Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: Mutual of Omaha Foundation

Number and street (or P.O. box number if mail is not delivered to street address): Mutual of Omaha Plaza | Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: Omaha NE 68175

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number: 20-2176636

B Telephone number (see instructions): (866) 663-8665

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,930	1,930		
	4	Dividends and interest from securities	380,818	380,818		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,186,443			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		3,186,443		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,569,191	3,569,191	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	336,751	270,783		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	336,751	270,783	0	0
	25	Contributions, gifts, grants paid	3,394,035			3,394,035
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,730,786	270,783	0	3,394,035
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-161,595			
	b	**Net investment income** (if negative, enter -0-)		3,298,408		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,006,932	1,065,840	
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	18,837	2,869	
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	68,342,359	76,297,920	
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	69,368,128	77,366,629	0
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ Taxes Payable)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted	69,368,128	77,366,629	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	69,368,128	77,366,629	
	31	**Total liabilities and net assets/fund balances** (see instructions)	69,368,128	77,366,629	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,368,128
2	Enter amount from Part I, line 27a	2	-161,595
3	Other increases not included in line 2 (itemize) ▶ See Attached	3	8,160,096
4	Add lines 1, 2, and 3	4	77,366,629
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	77,366,629

Part IV Capital Gains and Losses for Tax on Investment Income

	a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Securities Held by Cambridge Investments		Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	3,186,443			3,186,443
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				3,186,443
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,186,443
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	3,504,059	69,532,035	0.050395
2015	4,262,560	72,624,053	0.058694
2014	3,429,169	65,630,103	0.052250
2013	3,402,674	47,291,402	0.071951
2012	1,907,693	36,334,722	0.052503

2	**Total** of line 1, column (d)	2	0.285793
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.057159
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	74,018,494
5	Multiply line 4 by line 3	5	4,230,823
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	32,984
7	Add lines 5 and 6	7	4,263,807
8	Enter qualifying distributions from Part XII, line 4	8	3,394,035

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	65,968
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0
3	Add lines 1 and 2			3	65,968
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	65,968
6	Credits/Payments:				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	68,837		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	68,837
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,869
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 2,869 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.mutualofomahafoundation.org

14 The books are in care of ▶ Michelle A. Lebens Telephone no. ▶ (402) 351-2834

Located at ▶ Mutual of Omaha Plaza, Omaha, NE ZIP+4 ▶ 68175

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule 2		0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	73,272,275
b	Average of monthly cash balances	1b	1,873,404
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	75,145,679
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	75,145,679
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	1,127,185
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,018,494
6	**Minimum investment return.** Enter 5% of line 5	6	3,700,925

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	3,700,925
2a	Tax on investment income for 2017 from Part VI, line 5	2a 65,968		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	65,968
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	3,634,957
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	3,634,957
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	3,634,957

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,394,035
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,394,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,394,035

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				3,634,957
2	Undistributed income, if any, as of the end of 2017:				
a	Enter amount for 2016 only			0	
b	Total for prior years: 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017:				
a	From 2012 . . . 170,890				
b	From 2013 . . . 1,094,372				
c	From 2014 . . . 200,487				
d	From 2015 . . . 670,523				
e	From 2016 . . . 59,631				
f	**Total** of lines 3a through e	2,195,903			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 3,394,035				
a	Applied to 2016, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				3,394,035
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	240,922			240,922
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,954,981			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	1,954,981			
10	Analysis of line 9:				
a	Excess from 2013 . . . 1,024,340				
b	Excess from 2014 . . . 200,487				
c	Excess from 2015 . . . 670,523				
d	Excess from 2016 . . . 59,631				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Gail Graeve, Mutual of Omaha Foundation, Mutual of Omaha Plaza, Omaha, NE 68175 (866) 663-8665

b The form in which applications should be submitted and information and materials they should include:

See Attached Schedule 3

c Any submission deadlines:

Grants are reviewed and approved twice per year. See website for submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached Schedule 3

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached				3,394,035
Total . . . . . ▶ **3a**				3,394,035
b *Approved for future payment*				
Boys and Girls Club of the Midlands				250,000
Total . . . . . ▶ **3b**				250,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,930	
4 Dividends and interest from securities			14	380,818	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		382,748	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	382,748

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 5/14/18 | Title Executive Director

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Mutual of Omaha Foundation
Form 990-PF, Return of Private Foundation
Part I and III - Line Item Support

Part I - Analysis of Revenue and Expenses

Line 23 - Other Expenses

Investment Expenses	270,778.00
Income Tax Expense	65,968.00
Other Expense	5.00
	336,751.00

Part III - Analysis of Changes in Net Assets or Fund Balance

Line 3 - Other Increases

Unrealized Investment Gain	8,160,096.00

Mutual of Omaha Foundation # 20-2176636
Form 990-PF
Index
2017

Schedule Number		
1		Investments - Regulated Investment Companies
2		Part VIII - Information about Officers & Directors
3		Part XV - Question 2b and 2d - Supplementary Information
4	(3 pages)	Part XV - Grants and Contributions Paid - Details

Mutual of Omaha Foundation #20-2176636
Form 990-PF
Investments - Regulated Investment Companies
2017

Form 990-PF, Line 13	Beginning of Tax Year Year Market Value	End of Tax Year Market Value
Cambridge Investments	68,342,359.07	76,297,919.56
Investments - Regulated Investment Companies	68,342,359.07	76,297,919.56

SCHEDULE 2

Mutual of Omaha Foundation # 20-2176636
Form 990-PF
Part VIII, Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Name and Address	Title and Average Hours Per Week Devoted to Position	Compensation	Contributions to Employee Benefit Plans and Deferred Compensation	Expense Account, Other Allowances
Gail A. Graeve Mutual of Omaha Plaza Omaha, NE 68175	Executive Director, Director 20 hours	None	None	None
Richard C. Anderl Mutual of Omaha Plaza Omaha, NE 68175	Vice-President, - .5 hours	None	None	None
Laura A. Fender Mutual of Omaha Plaza Omaha, NE 68175	Treasurer, Director -.5 hours	None	None	None
David A. Diamond Mutual of Omaha Plaza Omaha, NE 68175	Director - .5 hours	None	None	None
Michelle A. Lebens Mutual of Omaha Plaza Omaha, NE 68175	Director - .5 hours	None	None	None
Michael J. Homa Mutual of Omaha Plaza Omaha, NE 68175	Director - .5 hours	None	None	None
Dee A. Henry Mutual of Omaha Plaza Omaha, NE 68175	Director - .5 hours	None	None	None
Brad N. Buechler Mutual of Omaha Plaza Omaha, NE 68175	Director - .5 hours	None	None	None
Alexis N. Hayes Mutual of Omaha Plaza Omaha, NE 68175	Director - .5 hours	None	None	None

Mutual of Omaha Foundation, EIN 20-2176636
Form 990-PF
Part XV – Supplementary Information

Question 2b

As noted in Question 2d below, the Foundation's sole activity will be to make grants to other organizations which are exempt from taxation under Section 501(c)(3) in order to carry out its philanthropic objectives. In general, an organization seeking a grant from the Foundation will be required to submit an online application to the Foundation, which application may include the following information:

- Name, address, phone number and contact person of the organization.
- Mission of the organization.
- Description of the project for which grant funds are being requested.
- Names of the organization's board of directors.
- Verification of the organization's tax-exempt status.
- A current financial statement.
- Cost of the proposed project and the amount being sought from the Foundation.
- Budget for the proposed project.
- Organization's budget.
- A list of other sources of support and the amounts and types of their donations.
- An explanation of whether this is an ongoing activity or a one-time project.
- Strategic Plans
- Most recent audit or formal financial review
- Impact Information

Question 2d

The Foundation does require a grant agreement which specifies the respective responsibilities of the Foundation and the recipient; obligates the recipient to use the grant funds only for the purposes for which the grant was made; requires a final written report and acknowledges the authority of Mutual of Omaha Foundation to withhold and/or recover grant funds in case such funds are, or appear to be, misused.

The Foundation currently intends that its sole activity will be to make grants to other organizations which are exempt from taxation under Section 501 (c)(3) in order to carry out the philanthropic objectives of Mutual of Omaha Insurance Company. The Foundation may also use its funds to engage directly in other 501 (c)(3) exempt activities. The Foundation's mission is to break the cycle of poverty for families in the Omaha metropolitan area and invest in major capital projects that strengthen our community. The Foundation intends to focus its philanthropy in the Omaha community within the following areas:

- **Basic Needs**: homeless prevention, affordable housing, community health, food and emergency shelter
- **Adult Self-Sufficiency**: workforce development, financial education, literacy and language, domestic violence, parenting classes
- **At-Risk Youth**: mentoring, out-of-school programs, teen parenting, college and career prep, abuse and neglect
- **Capital Projects**

Mutual of Omaha Foundation # 20-2176636
Form 990-PF
Part XV - Grants and Contributions Paid - Details

Payable To	Foundation Status of Recipient	Date	Amount
Alaska Christian College	PC	03/07/2017	$500.00
Auburn University	PC	03/07/2017	$100.00
Brownell-Talbott School	PC	03/07/2017	$1,000.00
Christendom Educational Corporation	PC	03/07/2017	$500.00
Creighton Prepatory School	PC	03/07/2017	$500.00
Creighton University	PC	03/07/2017	$2,450.00
Doane College	PC	03/07/2017	$600.00
Fort Hays State University	PC	03/07/2017	$1,200.00
Gross Catholic High School	PC	03/07/2017	$2,850.00
Hastings Catholic Schools	PC	03/07/2017	$50.00
Hastings College	PC	03/07/2017	$50.00
Kansas State University Foundation	PC	03/07/2017	$75.00
Marian High School	PC	03/07/2017	$550.00
Massachusetts College of Liberal Arts	PC	03/07/2017	$400.00
Mercy High School	PC	03/07/2017	$2,000.00
Mercyhurst University	PC	03/07/2017	$70.00
Missouri Western	PC	03/07/2017	$40.00
Mt. Michael Benedictine	PC	03/07/2017	$1,000.00
Nebraska Wesleyan University	PC	03/07/2017	$150.00
New York University	PC	03/07/2017	$100.00
North Park University	PC	03/07/2017	$400.00
Northwest Missouri State	PC	03/07/2017	$250.00
Omaha Street School	PC	03/07/2017	$1,000.00
Oral Roberts University	PC	03/07/2017	$100.00
Orchard Lake School	PC	03/07/2017	$200.00
Rockhurst University	PC	03/07/2017	$100.00
Roncalli High School	PC	03/07/2017	$1,500.00
Skidmore College	PC	03/07/2017	$100.00
St. Agnes Academy	PC	03/07/2017	$1,000.00
St. John Vianney College	PC	03/07/2017	$50.00
St. John's University	PC	03/07/2017	$25.00
St. Mary's Preparatory	PC	03/07/2017	$500.00
St. Mary's University School of Law	PC	03/07/2017	$250.00
Thomas Aquinas College	PC	03/07/2017	$500.00
Univ. of MO - Law School	PC	03/07/2017	$416.67
University of Minnesota-Duluth	PC	03/07/2017	$100.00
University of Missouri	PC	03/07/2017	$541.66
University of Missouri - KC	PC	03/07/2017	$41.67
University of Nebraska Foundation	PC	03/07/2017	$2,225.00
Washington University	PC	03/07/2017	$50.00
Wayne State College	PC	03/07/2017	$500.00
Food Bank	PC	06/23/2017	$150,000.00
Heart Ministry	PC	06/23/2017	$35,000.00
Heartland Family Service	PC	06/23/2017	$75,000.00
Iowa Legal Aid	PC	06/23/2017	$10,000.00
Kids Can Community Center	PC	06/23/2017	$25,000.00
Literacy Center	PC	06/23/2017	$35,000.00
Nebraska Families Collaborative	PC	06/23/2017	$25,000.00
St. Augustine Indian Mission	PC	06/23/2017	$40,000.00
TeamMates	PC	06/23/2017	$25,000.00

Payable To	Foundation Status of Recipient	Date	Amount
Big Brothers Big Sisters Of The Midlands	PC	07/13/2017	$25,000.00
Boy Scouts of America, Mid-America Council	PC	07/13/2017	$10,000.00
Boys & Girls Clubs of the Midlands	PC	07/13/2017	$35,000.00
Child Saving Institute Inc	PC	07/13/2017	$25,000.00
Community Education Foundation Inc	PC	07/13/2017	$30,000.00
Completely KIDS	PC	07/13/2017	$35,000.00
Girl Scouts Spirit of Nebraska	PC	07/13/2017	$20,000.00
Legal Aid Of Nebraska	PC	07/13/2017	$35,000.00
Lutheran Family Services of Nebraska	PC	07/13/2017	$75,000.00
Magdalene Omaha Inc	PC	07/13/2017	$5,000.00
Mercy Housing Midwest	PC	07/13/2017	$15,000.00
Methodist Hospital Foundation	PC	07/13/2017	$50,000.00
MICAH House Corporation	PC	07/13/2017	$15,000.00
Nebraska Children and Families Foundation	PC	07/13/2017	$25,000.00
Omaha Home For Boys	PC	07/13/2017	$25,000.00
Omaha Symphony	PC	07/13/2017	$10,000.00
OneWorld Community Health Centers, Inc.	PC	07/13/2017	$20,000.00
Pottawattamie Arts Culture & Entertainment	PC	07/13/2017	$100,000.00
Rebuilding Together Omaha	PC	07/13/2017	$5,000.00
Siena/Francis House	PC	07/13/2017	$7,500.00
Together	PC	07/13/2017	$50,000.00
Urban League of Nebraska	PC	07/13/2017	$15,000.00
Women's Center for Advancement	PC	07/13/2017	$50,000.00
Applied Information Management Institute	PC	12/06/2017	$10,000.00
Avenue Scholars Foundation	PC	12/06/2017	$20,000.00
Bike Union Mentoring Project	PC	12/06/2017	$7,500.00
Boys and Girls Clubs of the Midlands	PC	12/06/2017	$500,000.00
Carole's House of Hope	PC	12/06/2017	$15,000.00
CASA for Douglas County	PC	12/06/2017	$35,000.00
Catholic Charities	PC	12/06/2017	$10,000.00
Charles Drew Health Center	PC	12/06/2017	$20,000.00
CHI Health Foundation	PC	12/06/2017	$25,000.00
College Possible	PC	12/06/2017	$20,000.00
Defy Ventures	PC	12/06/2017	$10,000.00
Family Housing Advisory Services	PC	12/06/2017	$25,000.00
Father Flanagan's Boys Home	PC	12/06/2017	$10,000.00
Girls, Inc.	PC	12/06/2017	$35,000.00
Grief's Journey	PC	12/06/2017	$15,000.00
Habitat for Humanity - Omaha	PC	12/06/2017	$50,000.00
Habitat for Humanity of Council Bluffs	PC	12/06/2017	$7,500.00
Heartland Hope Mission	PC	12/06/2017	$20,000.00
Heartland Workers Center	PC	12/06/2017	$10,000.00
Heritage Services	PC	12/06/2017	$300,000.00
Holy Name Housing Corporation	PC	12/06/2017	$5,000.00
Hope Center for Kids	PC	12/06/2017	$30,000.00
Justice For Our Neighbors	PC	12/06/2017	$15,000.00
Latino Center for the Midlands	PC	12/06/2017	$20,000.00
Metropolitan Community College Foundation	PC	12/06/2017	$15,000.00
Nebraska Children's Home Society	PC	12/06/2017	$25,000.00
Nebraska Methodist Hospital Foundation	PC	12/06/2017	$50,000.00
New Visions Homeless Services	PC	12/06/2017	$7,500.00
No More Empty Pots	PC	12/06/2017	$15,000.00
NorthStar Foundation	PC	12/06/2017	$10,000.00
Omaha Healthy Kids Alliance	PC	12/06/2017	$10,000.00
Omaha Zoo Foundation	SO II	12/06/2017	$180,000.00

Payable To	Foundation Status of Recipient	Date	Amount
Partnership 4 Kids	SO I	12/06/2017	$30,000.00
Project Harmony	PC	12/06/2017	$50,000.00
Ronald McDonald House	PC	12/06/2017	$10,000.00
Saving Grace Perishable Food Rescue	PC	12/06/2017	$10,000.00
Stephen Center	PC	12/06/2017	$35,000.00
The Salvation Army Western Division	PC	12/06/2017	$30,000.00
United Methodist Ministries	PC	12/06/2017	$5,000.00
University of Nebraska Foundation	PC	12/06/2017	$500,000.00
Visiting Nurse Health Services	SO I	12/06/2017	$25,000.00
Whispering Roots	PC	12/06/2017	$5,000.00
Youth Emergency Services	PC	12/06/2017	$30,000.00
Girls Inc.	PC	12/21/2017	$5,000.00
Joslyn Art Museum	PC	12/21/2017	$5,000.00
Total Donations			**$3,394,035.00**