

## **Mutual of Omaha Insurance Company Announces its intention to redeem 4.297% Fixed-to-Floating Rate Surplus Notes scheduled to mature on July 15, 2054**

On May 22, 2024, Mutual of Omaha Insurance Company (“Mutual of Omaha”) announced its intention to redeem in full its 4.297% Fixed-to-Floating Rate Surplus Notes scheduled to mature on July 15, 2054 (CUSIP No. 628312 AD2 (144A) / U62088 AC0 (Reg S), ISIN US628312AD22 (144A) / USU62088AC04 (Reg S)) (the “2054 Surplus Notes”) in the principal amount of three hundred million dollars (\$300,000,000) on July 15, 2024 (the “Redemption Date”). The 2054 Surplus Notes will be redeemed at a redemption price equal to 100% of the aggregate principal amount of the 2054 Surplus Notes plus accrued and unpaid interest thereon to the Redemption Date. The 2054 Surplus Notes were issued by Mutual of Omaha on July 14, 2014.

This press release does not constitute a notice of redemption of the 2054 Surplus Notes. Holders of the 2054 Surplus Notes should refer to the notice of redemption delivered to the registered holders of the 2054 Surplus Notes by U.S. Bank Trust Company, National Association (formerly known as U.S. Bank National Association), as fiscal agent with respect to the 2054 Surplus Notes.

Certain statements in this press release, including those describing the completion of the redemption, constitute forward-looking statements. These statements are not historical facts but instead represent only Mutual of Omaha’s belief regarding future events, many of which, by their nature, are inherently uncertain and outside Mutual of Omaha’s control. It is possible that actual results will differ, possibly materially, from the anticipated results indicated in these statements.