



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

MUTUAL OF OMAHA INSURANCE COMPANY

NAIC Group Code 0261 0261 NAIC Company Code 71412 Employer's ID Number 47-0246511
(Current) (Prior)

Organized under the Laws of Nebraska, State of Domicile or Port of Entry NE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 03/05/1909 Commenced Business 01/10/1910

Statutory Home Office Mutual of Omaha Plaza Omaha, NE, US 68175
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3300 Mutual of Omaha Plaza
(Street and Number)
Omaha, NE, US 68175 402-342-7600
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 3300 Mutual of Omaha Plaza Omaha, NE, US 68175
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3300 Mutual of Omaha Plaza
(Street and Number)
Omaha, NE, US 68175 402-342-7600
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.mutualofomaha.com

Statutory Statement Contact Amanda R. Hawkins 402-351-2402
(Name) (Area Code) (Telephone Number)
amanda.hawkins@mutualofomaha.com 402-351-3595
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer James Todd Blackledge Treasurer Scott Lawrence Herchenbach
Corporate Secretary Jay Alan Vankat Actuary Benjamin Roger Grohmann #

OTHER

Timothy Scott Ault, Executive Vice President Bradley Neal Buechler, Executive Vice President Nancy Louise Crawford, General Counsel
Richard Raymond Hrabchak, Chief Financial Officer and Chief Investment Officer Michael Alan Lechtenberger, Chief Information Officer Elizabeth Ann Mazzotta, Chief Administrative Officer
Stacy Ann Scholtz, Executive Vice President

DIRECTORS OR TRUSTEES

James Todd Blackledge Edward John Bonach Kimberly Nicole Ellison-Taylor
Wayne Gary Gates Sheila Hooda Rodrigo López
Derek Ray McClain James Gilbert McFarlane Paula Rae Meyer

State of Nebraska SS:
County of Douglas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

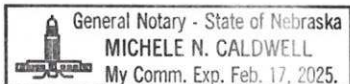
James T. Blackledge
Chief Executive Officer

Jay A. Vankat
Corporate Secretary

Scott L. Herchenbach
Treasurer

Subscribed and sworn to before me this 24th day of October 2022
Michele N. Caldwell

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	4,795,959,717	0	4,795,959,717	4,724,444,886
2. Stocks:				
2.1 Preferred stocks	11,757,952	0	11,757,952	8,505,919
2.2 Common stocks	2,482,913,366	0	2,482,913,366	2,625,964,646
3. Mortgage loans on real estate:				
3.1 First liens	447,423,246	0	447,423,246	447,594,507
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	24,748,469	0	24,748,469	25,992,627
4.2 Properties held for the production of income (less \$0 encumbrances)	4,912,889	0	4,912,889	4,886,989
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$3,695,147), cash equivalents (\$8) and short-term investments (\$59,100,000)	62,795,154	0	62,795,154	226,051,163
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	18,861,504	0	18,861,504	3,322,329
8. Other invested assets	574,095,856	2,838,472	571,257,384	629,166,255
9. Receivables for securities	29,006,488	0	29,006,488	387,582
10. Securities lending reinvested collateral assets	251,612,061	0	251,612,061	309,800,564
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,704,086,701	2,838,472	8,701,248,230	9,006,117,466
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	49,042,049	0	49,042,049	46,553,668
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	201,753,147	178,202	201,574,945	210,020,379
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,140,076	0	3,140,076	2,634,373
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	3,831,529	0	3,831,529	4,144,883
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	29,583,595	0	29,583,595	37,430,542
18.2 Net deferred tax asset	260,967,086	185,581,404	75,385,682	80,165,928
19. Guaranty funds receivable or on deposit	7,126,495	0	7,126,495	7,963,821
20. Electronic data processing equipment and software	82,881,147	68,132,326	14,748,821	16,425,100
21. Furniture and equipment, including health care delivery assets (\$0)	3,384,383	3,384,383	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	199,978,725	0	199,978,725	202,302,177
24. Health care (\$0) and other amounts receivable	61,647	61,647	0	0
25. Aggregate write-ins for other than invested assets	685,536,570	73,576,210	611,960,360	728,030,699
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,231,373,150	333,752,644	9,897,620,506	10,341,789,035
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	10,231,373,150	333,752,644	9,897,620,506	10,341,789,035
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Life insurance cash value	593,693,315	0	593,693,315	712,943,759
2502. Prepaid expenses	45,477,643	45,586,988	(109,345)	(161,140)
2503. Other miscellaneous assets	43,889,996	27,989,222	15,900,774	12,167,416
2598. Summary of remaining write-ins for Line 25 from overflow page	2,475,617	0	2,475,617	3,080,664
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	685,536,570	73,576,210	611,960,360	728,030,699

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$0 less \$0 included in Line 6.3 (including \$0 Modco Reserve)	0	0
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	4,298,063,760	4,017,959,547
3. Liability for deposit-type contracts (including \$0 Modco Reserve).....	0	0
4. Contract claims:		
4.1 Life	0	0
4.2 Accident and health	633,884,851	618,630,597
5. Policyholders' dividends/refunds to members \$3,483 and coupons \$0 due and unpaid	3,483	4,463
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$0 Modco) ...	0	0
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$40,332,179 accident and health premiums	40,332,179	49,451,752
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$1,299,847 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	1,299,847	1,430,235
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$0 ceded	0	0
9.4 Interest Maintenance Reserve	23,417,938	26,292,472
10. Commissions to agents due or accrued-life and annuity contracts \$0 , accident and health \$5,465,442 and deposit-type contract funds \$0	5,465,442	6,757,040
11. Commissions and expense allowances payable on reinsurance assumed	43,861,584	50,274,206
12. General expenses due or accrued	152,277,503	149,231,701
13. Transfers to Separate Accounts due or accrued (net) (including \$0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	12,913,262	12,580,708
15.1 Current federal and foreign income taxes, including \$0 on realized capital gains (losses)	0	24,295,052
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	69,316,746	60,341,015
18. Amounts held for agents' account, including \$4,443,665 agents' credit balances	51,512,860	49,752,408
19. Remittances and items not allocated	5,305,429	7,636,833
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	341,326,557	392,202,241
22. Borrowed money \$19,200,000 and interest thereon \$13,021,051	32,221,051	342,907,505
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	121,689,713	160,955,020
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	0	0
24.05 Drafts outstanding	9,881,641	8,579,341
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	3,273,841
24.09 Payable for securities	3,240,170	0
24.10 Payable for securities lending	251,612,061	309,800,564
24.11 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	78,398,738	52,835,473
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,176,024,814	6,345,192,013
27. From Separate Accounts Statement	0	0
28. Total liabilities (Lines 26 and 27)	6,176,024,814	6,345,192,013
29. Common capital stock	0	0
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	710,945,879	710,797,574
33. Gross paid in and contributed surplus	0	0
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	3,010,649,813	3,285,799,449
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$0)	0	0
36.20 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	3,721,595,692	3,996,597,022
38. Totals of Lines 29, 30 and 37	3,721,595,692	3,996,597,022
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	9,897,620,506	10,341,789,035
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	52,347,020	24,066,700
2502. Deferred gain on affiliate exchanges	26,051,718	28,768,773
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	78,398,738	52,835,473
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	2,863,306,995	2,813,874,508	3,779,081,159
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	152,576,114	184,955,901	265,402,655
4. Amortization of Interest Maintenance Reserve (IMR)	2,024,447	1,710,544	2,301,698
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	34,300,540	35,994,133	48,600,827
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	14,438,344	68,176,806	108,199,547
9. Totals (Lines 1 to 8.3)	3,066,646,441	3,104,711,892	4,203,585,886
10. Death benefits	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	0	0	0
13. Disability benefits and benefits under accident and health contracts	2,107,822,054	2,014,804,033	2,693,367,010
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	16,677	867	1,031
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	188,294,523	215,489,818	298,077,439
20. Totals (Lines 10 to 19)	2,296,133,254	2,230,294,717	2,991,445,479
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	153,964,349	151,280,941	207,089,867
22. Commissions and expense allowances on reinsurance assumed	356,889,441	371,457,229	502,415,246
23. General insurance expenses and fraternal expenses	197,323,458	182,622,079	251,626,845
24. Insurance taxes, licenses and fees, excluding federal income taxes	34,888,925	31,356,939	40,258,406
25. Increase in loading on deferred and uncollected premiums	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	119,900,364	705,932	981,095
28. Totals (Lines 20 to 27)	3,159,099,790	2,967,717,838	3,993,816,938
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(92,453,349)	136,994,054	209,768,948
30. Dividends to policyholders and refunds to members	12,004	12,756	17,219
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(92,465,353)	136,981,298	209,751,729
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(5,304,027)	9,027,436	18,281,905
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(87,161,326)	127,953,863	191,469,824
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$0 (excluding taxes of \$ (225,972) transferred to the IMR)	(7,031,368)	28,396,826	28,474,476
35. Net income (Line 33 plus Line 34)	(94,192,693)	156,350,689	219,944,301
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,996,597,022	3,623,453,476	3,623,453,476
37. Net income (Line 35)	(94,192,693)	156,350,689	219,944,301
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (12,707,821)	(112,299,967)	(26,312,303)	76,049,195
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	11,629,762	(6,323,619)	(28,483,324)
41. Change in nonadmitted assets	(47,134,908)	2,515,503	33,917,824
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(95,909,690)	0	0
44. Change in asset valuation reserve	39,265,307	2,825,493	(55,668,201)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	148,305	138,337	186,712
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	23,492,556	(4,795,790)	127,197,037
54. Net change in capital and surplus for the year (Lines 37 through 53)	(275,001,329)	124,398,310	373,143,546
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,721,595,692	3,747,851,786	3,996,597,022
DETAILS OF WRITE-INS			
08.301. Other miscellaneous income	14,438,344	16,239,067	20,877,118
08.302. Increase in accrued life insurance cash value	0	51,937,739	87,322,429
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	14,438,344	68,176,806	108,199,547
2701. Decrease in accrued life insurance cash value	119,250,444	0	0
2702. Other deductions	649,920	705,932	981,095
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	119,900,364	705,932	981,095
5301. Income tax benefit (cost) of consolidated return	8,975,955	150,965	2,238,287
5302. Change in valuation basis of Exhibit 8 reserves	0	0	0
5303. Prior period adjustment	4,100,000	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	2,717,054	(4,946,754)	124,958,750
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	23,492,556	(4,795,790)	127,197,037

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	2,862,655,992	2,810,878,710	3,775,337,665
2. Net investment income	159,970,535	187,906,448	265,923,665
3. Miscellaneous income	49,219,537	52,548,272	70,106,438
4. Total (Lines 1 to 3)	3,071,846,065	3,051,333,430	4,111,367,768
5. Benefit and loss related payments	2,085,698,176	1,984,923,003	2,646,009,917
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	784,970,541	781,568,519	994,740,462
8. Dividends paid to policyholders	12,984	13,743	17,501
9. Federal and foreign income taxes paid (recovered) net of \$ (417,374) tax on capital gains (losses)	(4,349,837)	(718,622)	16,200,470
10. Total (Lines 5 through 9)	2,866,331,864	2,765,786,644	3,656,968,350
11. Net cash from operations (Line 4 minus Line 10)	205,514,201	285,546,787	454,399,419
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	269,204,406	509,026,993	555,732,171
12.2 Stocks	132,907,358	160,920,477	137,095,301
12.3 Mortgage loans	25,971,046	17,540,142	38,287,698
12.4 Real estate	32,000	148,199	148,199
12.5 Other invested assets	52,531,678	29,645,460	46,553,198
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	82	42,054	42,054
12.7 Miscellaneous proceeds	3,240,170	10,373,344	1,886,499
12.8 Total investment proceeds (Lines 12.1 to 12.7)	483,886,741	727,696,668	779,745,119
13. Cost of investments acquired (long-term only):			
13.1 Bonds	370,311,656	716,192,122	818,366,728
13.2 Stocks	72,086,310	178,054,617	162,613,490
13.3 Mortgage loans	25,814,264	143,832,000	188,762,000
13.4 Real estate	165,045	938,071	930,578
13.5 Other invested assets	49,249,630	191,053,091	249,232,719
13.6 Miscellaneous applications	28,618,905	1,158,290	799,142
13.7 Total investments acquired (Lines 13.1 to 13.6)	546,245,810	1,231,228,191	1,420,704,658
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(62,359,069)	(503,531,522)	(640,959,539)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	148,305	138,337	186,712
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(314,626,800)	228,852,400	321,626,800
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	8,067,353	63,538,406	14,445,023
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(306,411,142)	292,529,143	336,258,536
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(163,256,010)	74,544,407	149,698,416
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	226,051,163	76,352,748	76,352,748
19.2 End of period (Line 18 plus Line 19.1)	62,795,154	150,897,155	226,051,163

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Stocks disposed and acquired	99,376,495	44,027,148	133,638,499
20.0002. Change in securities lending	58,188,503	39,448,040	47,501,036
20.0003. Bonds disposed and acquired	37,080,522	60,818,503	78,889,728
20.0004. Mortgage loan transfer value	4,341,736	0	0
20.0005. Other invested asset contribution to charity	0	37,000,006	37,000,006
20.0006. Stock contribution to charity	0	3,000,000	3,000,000

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

Note 1 Summary of Significant Accounting Policies and Going Concern

Within these notes to the financial statements, the following abbreviations are used for company and affiliate names, if applicable.

Legal Name	Abbreviation	Legal Name	Abbreviation
Mutual of Omaha Insurance Company	("the Company")	Mutual of Omaha Holdings, Inc.	("Mutual of Omaha Holdings")
Mutual of Omaha Insurance Company	("Mutual of Omaha")	Mutual of Omaha Structured Settlement Company	("Mutual Structured Settlement")
Omaha Insurance Company	("Omaha Insurance")	Cloverlay Sports Assets SPV L.P.	("Cloverlay")
Mutual of Omaha Medicare Advantage Company	("Omaha Medicare Advantage")	Fulcrum Growth Partners III, L.L.C.	("Fulcrum")
Omaha Health Insurance Company	("Omaha Health")	Boston Financial Opportunity Zone Fund I LP	("Boston Fund")
Omaha Supplemental Insurance Company	("Omaha Supplemental")	East Campus Realty, LLC	("East Campus")
United of Omaha Life Insurance Company	("United of Omaha")	Turner Park North, LLC	("Turner Park")
Companion Life Insurance Company	("Companion")	MGG Rated Debt Feeder Fund LP	("MGG Fund")
Omaha Reinsurance Company	("Omaha Re")	MHEG OZ Fund 1, LP	("MHEG Fund")
Medicare Advantage Insurance Company of Omaha	("Medicare Advantage Company")	Mutual of Omaha Opportunities Fund, L.P.	("MOOF Fund")
United World Life Insurance Company	("United World")	UM Holdings, LLC	("UM Holdings")
Omaha Financial Holdings, Inc.	("OFHI")	Mutual DMLT Holdings, LLC	("Mutual DMLT Trust")
Mutual of Omaha Mortgage, Inc.	("Mutual of Omaha Mortgage")	United DMLT Holdings, LLC	("United DMLT Trust")
Discovery Mortgage Loan Trust	("DMLT Trust")	Mutual of Omaha Investor Services, Inc.	("Mutual of Omaha Investor Services")

A. Accounting Practices

The Company has prepared the accompanying statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Nebraska Department of Insurance ("NDOI"). The state of Nebraska has adopted the National Association of Insurance Commissioners' ("NAIC") statutory accounting principles ("NAIC SAP") as the basis of its statutory accounting practices. The Director of the NDOI has the right to permit other specific practices that may deviate from NAIC SAP. The Company does not utilize any permitted practices and there are not any prescribed practices applicable.

The following is a reconciliation of the Company's net income (loss) and capital and surplus between the practices prescribed or permitted by the state of Nebraska and NAIC SAP as of and for the period ended September 30 and December 31:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (94,192,693)	\$ 219,944,301
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(3) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (94,192,693)</u>	<u>\$ 219,944,301</u>
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,721,595,692	\$ 3,996,597,022
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(7) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 3,721,595,692</u>	<u>\$ 3,996,597,022</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

The Company used the following accounting policies:

- (1) No Change
- (2) Bonds are stated at amortized cost using the effective yield method, except for certain bonds with an NAIC designation of 6, which are stated at lower of amortized cost or fair value. Exchange Traded Funds, eligible for bond reporting by the NAIC Securities Valuation Office ("SVO Identified Funds-ETFs"), captured within the scope of Statement of Statutory Accounting Principles ("SSAP") No. 26R Bonds, are stated at fair value and classified as bonds.
- (3) - (5) No Change
- (6) Premiums and discounts on loan-backed bonds and structured securities are amortized using the prospective or retrospective method based on anticipated prepayments from the date of purchase. Changes in estimated cash flows due to changes in estimated prepayments are accounted for using the prospective method for impaired securities and securities valued based on an index, and the retrospective method for all other securities.
- (7) - (13) No Change

D. Going Concern

Management's evaluation of all known and reasonably knowable conditions and events for the Company, as of September 30, 2022, has concluded there are no substantial doubts about the entity's ability to continue as a going concern, or meet its obligations within one year of the financial statement's issuance date.

Note 2 Accounting Changes and Corrections of Errors

During 2022, the Company discovered an error in a benefit period calculation within the disability income product resulting in an overstatement of the prior year aggregate reserve for accident and health contracts (Liabilities, Surplus and Other Funds, line 2) and increase in aggregate reserves for life and accident and health contracts (Summary of Operations, line 19). The total impact of this error resulted in a \$4,100,000 understatement of unassigned surplus as of December 31, 2021. In accordance with SSAP No. 3 Accounting Changes and Corrections of Errors, the impact of this error was recorded as an adjustment to unassigned surplus in 2022.

Note 3 Business Combinations and Goodwill

No Change

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

Note 4 Discontinued Operations

Not Applicable

Note 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No Material Change

B. Debt Restructuring

No Material Change

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed securities are based on information obtained from brokers or internal estimates based on original term sheets, offer memoranda, historical performance or other forecasts.

(2) Securities with a recognized other-than-temporary impairment ("OTTI") due to intent to sell, inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis:

Not Applicable

(3) Securities with a recognized OTTI due to present value of cash flows expected to be collected is less than the amortized cost basis of the security:

Not Applicable

(4) All impaired loan-backed securities (fair value is less than amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a) The aggregate amount of unrealized losses:

1. Less than 12 months	\$	49,613,695
2. 12 months or longer		17,344,445

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$	566,247,489
2. 12 months or longer		74,706,514

(5) If the Company does not have the intent to sell and has the ability to retain the loan-backed security until recovery, OTTI is recognized when the present value of future cash flows discounted at the security's effective interest rate is less than the amortized cost basis as of the balance sheet date.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) - (2) No Change

(3) Collateral Received

a. Aggregate Amount Collateral Received

1. Securities lending

(a) Open

(b) 30 days or less

(c) 31 to 60 days

(d) 61 to 90 days

(e) Greater than 90 days

(f) Subtotal

(g) Securities received

(h) Total collateral received

Fair Value	
\$	—
	45,186,689
	54,349,593
	21,999,769
	129,182,297
\$	250,718,348
	—
\$	250,718,348

2. Not Applicable

b. The fair value of collateral and of the portion of collateral that it has sold or replighted \$250,718,348.

c. No Change

(4) Securities Lending Transactions Administered by an Affiliated Agent

Not Applicable

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

1. Securities lending

(a) Open

(b) 30 days or less

(c) 31 to 60 days

(d) 61 to 90 days

(e) 91 to 120 days

(f) 121 to 180 days

(g) 181 to 365 days

(h) 1 to 2 years

(i) 2 to 3 years

(j) Greater than 3 years

(k) Subtotal

(l) Securities received

(m) Total collateral reinvested

Amortized Cost		Fair Value	
\$	—	\$	—
	45,186,687		45,186,689
	54,349,593		54,349,593
	22,000,049		21,999,769
	1,504,688		1,504,688
	24,358,988		24,359,755
	57,699,162		57,606,087
	41,079,575		40,403,227
	5,433,319		5,308,540
	—		—
\$	251,612,061	\$	250,718,348
	—		—
\$	251,612,061	\$	250,718,348

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

2. Not Applicable

- b. The Company has securities of \$250,718,348 at fair value in response to the possible \$251,390,373 that could be called within one day's notice. Excess liquidity at the enterprise level would be used to fulfill any remaining obligation due to the Company's lending/repurchase counterparties.

(6) Collateral Accepted that is not Permitted to Sell or Repledge

Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date

Description of Collateral	Amount
WELLS FARGO COMMERCIAL MORTGAG CMBS	\$ 2,065,116
BENEFIT STREET PARTNERS CLO LT CLO	2,700,257
JMP_CLO CLO	1,493,337
CSAM CLO	463,121
CREDIT SUISSE MORTGAGE CAPITAL CMBS	5,000,000
DBGS MORTGAGE TRUST DBGS_18-BI CMBS	1,647,722
KNDL 2019-KNSQ CMBS	2,000,000
Venture CDO Ltd CLO	3,809,451
MORGAN STANLEY BAML TRUST MSBA CMBS	2,613,190
ADAGIO CLO CLO	2,413,322
Madison Park Funding Ltd CLO	4,331,171
TELOS CLO LTD CLO	3,218,127
NEUBERGER CLO CLO	4,972,488
PALMER SQUARE CLO CLO	4,352,275
DBCG MORTGAGE TRUST DBCG_17-BB CMBS	2,697,575
BX TRUST BX_18-EXCL CMBS	435,565
CAMB COMMERCIAL MORTGAGE TRUST CMBS	2,300,179
Total collateral extending beyond one year of the reporting date	\$ 46,512,894

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) The Company has repurchase agreements whereby unrelated parties, primarily major brokerage firms, borrow securities from the Company. The Company requires a minimum of 95% of the fair value of the securities loaned at the outset of the contract as collateral. The Company continues to retain control over and receive interest on loaned securities, and accordingly, the repurchase agreement securities continue to be reported as bonds. Cash collateral received is invested in cash equivalents and securities, and the Company records a corresponding liability for the collateral which is included in payable for securities lending on the statutory financial statements.

Repurchase Transactions - Cash Taker - Overview of Secured Borrowing Transactions

(2) Type of Repo Trades Used

a. Bilateral (YES/NO)

b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
Yes	Yes	Yes	
No	No	No	

(3) Original (Flow) & Residual Maturity

a. Maximum amount

1. Open – no maturity

2. Overnight

3. 2 days to 1 week

4. > 1 week to 1 month

5. > 1 month to 3 months

6. > 3 months to 1 year

7. > 1 year

b. Ending balance

1. Open – no maturity

2. Overnight

3. 2 days to 1 week

4. > 1 week to 1 month

5. > 1 month to 3 months

6. > 3 months to 1 year

7. > 1 year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
\$ —	\$ —	\$ —	\$ —
9,900,000	9,187,500	9,312,500	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
\$ —	\$ —	\$ —	\$ —
9,387,500	8,900,000	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—

(4) Fair Value of Securities Sold and/or Acquired that Resulted in Default

Not Applicable

(5) Securities "Sold" Under Repo – Secured Borrowing

a. Maximum amount

1. BACV

2. Nonadmitted - subset of BACV

3. Fair value

b. Ending balance

1. BACV

2. Nonadmitted - subset of BACV

3. Fair value

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
XXX	XXX	XXX	—
XXX	XXX	XXX	—
\$ 9,817,190	\$ 9,084,770	\$ 9,226,170	\$ —
XXX	XXX	XXX	—
XXX	XXX	XXX	—
\$ 9,382,030	\$ 8,999,610	\$ —	\$ —

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4
	NONE	NAIC 1	NAIC 2	NAIC 3
a. Bonds - BACV	\$ —	\$ —	\$ —	\$ —
b. Bonds - FV	—	—	—	—
c. LB & SS - BACV	—	—	—	—
d. LB & SS - FV	—	—	—	—
e. Preferred stocks - BACV	—	—	—	—
f. Preferred stocks - FV	—	—	—	—
g. Common stocks	—	—	—	—
h. Mortgage loans - BACV	—	—	—	—
i. Mortgage loans - FV	—	—	—	—
j. Real estate - BACV	—	—	—	—
k. Real estate - FV	—	—	—	—
l. Derivatives - BACV	—	—	—	—
m. Derivatives - FV	—	—	—	—
n. Other invested assets - BACV	—	—	—	—
o. Other invested assets - FV	—	—	—	—
p. Total assets - BACV	\$ —	\$ —	\$ —	\$ —
q. Total assets - FV	\$ —	\$ —	\$ —	\$ —

ENDING BALANCE

	5	6	7	8
	NAIC 4	NAIC 5	NAIC 6	NON- ADMITTED
a. Bonds - BACV	\$ —	\$ —	\$ —	\$ —
b. Bonds - FV	—	—	—	—
c. LB & SS - BACV	—	—	—	—
d. LB & SS - FV	—	—	—	—
e. Preferred stocks - BACV	—	—	—	—
f. Preferred stocks - FV	—	—	—	—
g. Common stocks	—	—	—	—
h. Mortgage loans - BACV	—	—	—	—
i. Mortgage loans - FV	—	—	—	—
j. Real estate - BACV	—	—	—	—
k. Real estate - FV	—	—	—	—
l. Derivatives - BACV	—	—	—	—
m. Derivatives - FV	—	—	—	—
n. Other invested assets - BACV	—	—	—	—
o. Other invested assets - FV	—	—	—	—
p. Total assets - BACV	\$ —	\$ —	\$ —	\$ —
q. Total assets - FV	\$ —	\$ —	\$ —	\$ —

(7) Collateral Received – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. Cash	\$ 9,900,000	\$ 9,187,500	\$ 9,312,500	\$ —
2. Securities - FV	—	—	—	—
b. Ending balance				
1. Cash	\$ 9,387,500	\$ 8,900,000	\$ —	\$ —
2. Securities - FV	—	—	—	—

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4
	NONE	NAIC 1	NAIC 2	NAIC 3
a. Cash	\$ —	\$ —	\$ —	\$ —
b. Bonds - FV	—	—	—	—
c. LB & SS - FV	—	—	—	—
d. Preferred stocks - FV	—	—	—	—
e. Common stocks	—	—	—	—
f. Mortgage loans - FV	—	—	—	—
g. Real estate - FV	—	—	—	—
h. Derivatives - FV	—	—	—	—
i. Other invested assets - FV	—	—	—	—
j. Total collateral assets - FV (sum of a through i)	\$ —	\$ —	\$ —	\$ —

ENDING BALANCE

	5	6	7	8
	NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED
a. Cash	\$ —	\$ —	\$ —	\$ —
b. Bonds - FV	—	—	—	—
c. LB & SS - FV	—	—	—	—
d. Preferred stocks - FV	—	—	—	—
e. Common stocks	—	—	—	—
f. Mortgage loans - FV	—	—	—	—
g. Real estate - FV	—	—	—	—
h. Derivatives - FV	—	—	—	—
i. Other invested assets - FV	—	—	—	—
j. Total collateral assets - FV (sum of a through i)	\$ —	\$ —	\$ —	\$ —

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

- a. Overnight and continuous
- b. 30 days or less
- c. 31 to 90 days
- d. > 90 days

FAIR VALUE	
\$	—
	—
	—
	—

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

- a. 30 days or less
- b. 31 to 60 days
- c. 61 to 90 days
- d. 91 to 120 days
- e. 121 to 180 days
- f. 181 to 365 days
- g. 1 to 2 years
- h. 2 to 3 years
- i. > than 3 years

AMORTIZED COST	FAIR VALUE
\$ —	\$ —
—	—
—	—
—	—
—	—
—	—
—	—
—	—
—	—

(11) Liability to Return Collateral – Secured Borrowing (Total)

- a. Maximum amount
 - 1. Cash (collateral – all)
 - 2. Securities collateral - FV
- b. Ending balance
 - 1. Cash (collateral – all)
 - 2. Securities collateral - FV

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
\$ 9,900,000	\$ 9,187,500	\$ 9,312,500	\$ —
—	—	—	—
\$ 9,387,500	\$ 8,900,000	\$ —	\$ —
—	—	—	—

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

No Material Change

K. Low-Income Housing Tax Credits ("LIHTC")

No Material Change

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	251,612,061	—	—	—	251,612,061	309,800,564	(58,188,503)
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	4,196,500	—	—	—	4,196,500	11,583,300	(7,386,800)
j. On deposit with states	3,547,222	—	—	—	3,547,222	3,551,668	(4,446)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	673,994,178	—	—	—	673,994,178	626,797,402	47,196,776
m. Pledged as collateral not captured in other categories	—	—	—	—	—	60,000	(60,000)
n. Other restricted assets	5,000	—	—	—	5,000	—	5,000
o. Total restricted assets	\$ 933,354,961	\$ —	\$ —	\$ —	\$ 933,354,961	\$ 951,792,934	\$ (18,437,973)

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	0.000%	0.000%
b. Collateral held under security lending agreements	—	251,612,061	2.459%	2.542%
c. Subject to repurchase agreements	—	—	0.000%	0.000%
d. Subject to reverse repurchase agreements	—	—	0.000%	0.000%
e. Subject to dollar repurchase agreements	—	—	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	—	—	0.000%	0.000%
g. Placed under option contracts	—	—	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	0.000%	0.000%
i. FHLB capital stock	—	4,196,500	0.041%	0.042%
j. On deposit with states	—	3,547,222	0.035%	0.036%
k. On deposit with other regulatory bodies	—	—	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	673,994,178	6.588%	6.810%
m. Pledged as collateral not captured in other categories	—	—	0.000%	0.000%
n. Other restricted assets	—	5,000	0.000%	0.000%
o. Total restricted assets	\$ —	\$ 933,354,961	9.122%	9.430%

2.
- Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total	Admitted Restricted to Total Admitted Assets
Derivative Cash Collateral at Citigroup	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 60,000	\$ (60,000)	\$ —	0.000%	0.000%
Total (c)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 60,000	\$ (60,000)	\$ —	0.000%	0.000%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3.
- Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted								Percentage		
	Current Year					6	7		8	9	10
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/ A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total	Admitted Restricted to Total Admitted Assets	
Cash on deposit for DMLT asset	\$ 5,000	\$ —	\$ —	\$ —	\$ 5,000		\$ 5,000	\$ 5,000	0.000%	0.000%	
Total (c)	\$ 5,000	\$ —	\$ —	\$ —	\$ 5,000	\$ —	\$ 5,000	\$ 5,000	0.000%	0.000%	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General account:				
a. Cash, cash equivalents and short-term investments	\$ 26,350,000	\$ 26,350,000	0.258%	0.266%
b. Schedule D, Part 1	—	—	0.000%	0.000%
c. Schedule D, Part 2, Section 1	—	—	0.000%	0.000%
d. Schedule D, Part 2, Section 2	—	—	0.000%	0.000%
e. Schedule B	—	—	0.000%	0.000%
f. Schedule A	—	—	0.000%	0.000%
g. Schedule BA, Part 1	—	—	0.000%	0.000%
h. Schedule DL, Part 1	251,612,061	250,718,348	2.459%	2.542%
i. Other	—	—	0.000%	0.000%
j. Total collateral assets (a+b+c+d+e+f+g+h+i)	\$ 277,962,061	\$ 277,068,348	2.717%	2.808%
Separate account:				
k. Cash, cash equivalents and short-term investments	\$ —	\$ —	0.000%	0.000%
l. Schedule D, Part 1	—	—	0.000%	0.000%
m. Schedule D, Part 2, Section 1	—	—	0.000%	0.000%
n. Schedule D, Part 2, Section 2	—	—	0.000%	0.000%
o. Schedule B	—	—	0.000%	0.000%
p. Schedule A	—	—	0.000%	0.000%
q. Schedule BA, Part 1	—	—	0.000%	0.000%
r. Schedule DL, Part 1	—	—	0.000%	0.000%
s. Other	—	—	0.000%	0.000%
t. Total collateral assets (k+l+m+n+o+p+q+r+s)	\$ —	\$ —	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized obligation to return collateral asset (general account)	\$ 277,962,061	4.501%
v. Recognized obligation to return collateral asset (separate account)	—	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

Not Applicable

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

No Material Change

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

Note 6 Joint Ventures, Partnerships and Limited Liability Companies

No Material Change

Note 7 Investment Income

No Change

Note 8 Derivative Instruments

A. Derivatives under SSAP No. 86, Derivatives

(1) - (7) No Material Change

(8) Derivative contracts with financing premium

Not Applicable

B. Derivatives under SSAP No. 108, Derivative Hedging Variable Annuity Guarantees

Not Applicable

Note 9 Income Taxes

No Material Change

Note 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Material Change

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

Note 11 Debt

A. Capital Notes and All Other Debt

Effective May 3, 2019, the Company entered into a senior unsecured five-year credit facility, which includes letter-of-credit and short-term sub-facilities, that allows for an aggregate maximum borrowing of \$300,000,000. The Company may elect to increase the commitment at any time in an amount not to exceed \$100,000,000. There were no outstanding borrowings under this agreement as of September 30, 2022.

The Company has the following bilateral unsecured revolving line of credit notes available from affiliates as of September 30, 2022.

Lending Company	Date Credit Issued	Maximum Borrowing	Amount Outstanding
United of Omaha	03/25/2022	\$ 500,000,000	\$ —
Omaha Insurance	10/08/2021	30,000,000	—
Companion	11/18/2021	23,000,000	—
United World	03/25/2022	20,000,000	—

The Company has the following borrowing agreements available to affiliates as of September 30, 2022, which are substantially similar to the agreements held in the prior year.

Borrowing Company	Date Issued	Type of Borrowing	Interest Rates	Maximum Borrowing	Amount Outstanding
United of Omaha	03/25/2022	Bilateral unsecured revolving credit note	0.19%-3.15%	\$ 250,000,000	\$ —
Omaha Health	11/30/2021	Unsecured demand revolving credit note	1.90%-4.36%	250,000,000	24,800,000
Omaha Insurance	10/08/2021	Bilateral unsecured revolving credit note	0.19%-3.15%	30,000,000	15,300,000
Omaha Supplemental	07/22/2022	Unsecured demand revolving credit note	0.19%-3.15%	30,000,000	5,000,000
Omaha Re	09/23/2022	Unsecured demand revolving credit note	0.19%-3.15%	30,000,000	—
Companion	11/18/2021	Bilateral unsecured revolving credit note	0.19%-3.15%	23,000,000	—
United World	03/25/2022	Bilateral unsecured revolving credit note	0.19%-3.15%	20,000,000	14,000,000
East Campus	11/22/2021	Unsecured demand revolving credit note	0.19%-3.15%	5,000,000	—

B. Federal Home Loan Bank ("FHLB") Agreements

(1) The Company is a member of the FHLB of Topeka. The Company has an agreement with the FHLB under which the Company pledges FHLB approved collateral in return for extensions of credit. It is part of the Company's strategy to utilize these funds for operations or other long-term projects. Balances outstanding under this agreement are included in borrowed money. The Company holds FHLB stock as part of the borrowing agreement, which is included in common stocks. The Company and United of Omaha have each entered into borrowing agreements with the FHLB. The Company and United of Omaha have been authorized by their Boards of Directors to obtain extensions of credit under their agreements with the FHLB on a combined basis in an amount not to exceed \$2,500,000,000. As of September 30, 2022, the Company has no long-term outstanding borrowings from the FHLB and \$19,200,000 short-term outstanding borrowings from the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current year			
(a) Membership stock - class A	\$ 500,000	\$ 500,000	\$ —
(b) Membership stock - class B	—	—	—
(c) Activity stock	364,000	364,000	—
(d) Excess stock	3,332,500	3,332,500	—
(e) Aggregate total (a+b+c+d)	<u>\$ 4,196,500</u>	<u>\$ 4,196,500</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 2,500,000,000	XXX	XXX
2. Prior year-end			
(a) Membership stock - class A	\$ 500,000	\$ 500,000	\$ —
(b) Membership stock - class B	—	—	—
(c) Activity stock	10,899,800	10,899,800	—
(d) Excess stock	183,500	183,500	—
(e) Aggregate total (a+b+c+d)	<u>\$ 11,583,300</u>	<u>\$ 11,583,300</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 2,500,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption				6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years		6 3 to 5 Years
Membership stock							
1. Class A	\$ 500,000	\$ 500,000	\$ —	\$ —	\$ —	\$ —	\$ —
2. Class B	—	—	—	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 582,489,766	\$ 673,994,178	\$ 19,200,000
2. Current year general account total collateral pledged	582,489,766	673,994,178	19,200,000
3. Current year separate accounts total collateral pledged	—	—	—
4. Prior year-end total general and separate accounts total collateral pledged	664,406,300	626,797,402	253,326,800

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 635,466,552	\$ 675,561,243	\$ 59,798,500
2. Current year general account maximum collateral pledged	635,466,552	675,561,243	59,798,500
3. Current year separate accounts maximum collateral pledged	—	—	—
4. Prior year-end total general and separate accounts maximum collateral pledged	664,406,300	626,797,402	253,326,800

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current year				
(a) Debt	\$ 19,200,000	\$ 19,200,000	\$ —	XXX
(b) Funding agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate total (a+b+c)	<u>\$ 19,200,000</u>	<u>\$ 19,200,000</u>	<u>\$ —</u>	<u>\$ —</u>
2. Prior year-end				
(a) Debt	\$ 253,326,800	\$ 253,326,800	\$ —	XXX
(b) Funding agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate total (a+b+c)	<u>\$ 253,326,800</u>	<u>\$ 253,326,800</u>	<u>\$ —</u>	<u>\$ —</u>

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 233,461,800	\$ 233,461,800	\$ —
2. Funding agreements	—	—	—
3. Other	—	—	—
4. Aggregate total (1+2+3)	<u>\$ 233,461,800</u>	<u>\$ 233,461,800</u>	<u>\$ —</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding agreements	No
3. Other	No

Note 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3) No Material Change

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
(4) Components of net periodic benefit cost						
a. Service cost	\$ 2,798,499	\$ 5,499,831	\$ 95,653	\$ 127,537	\$ —	\$ —
b. Interest cost	29,614,330	36,376,196	859,359	1,145,812	—	—
c. Expected return on plan assets	(40,656,181)	(58,357,871)	(208,464)	(277,952)	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	5,946,737	12,963,199	—	—	—	—
f. Prior service cost or credit	—	—	—	—	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h. Total net periodic benefit cost	<u>\$ (2,296,615)</u>	<u>\$ (3,518,645)</u>	<u>\$ 746,548</u>	<u>\$ 995,397</u>	<u>\$ —</u>	<u>\$ —</u>

(5) - (18) No Material Change

B. - I. No Material Change

Note 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Material Change

Note 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) As of September 30, 2022, the Company has commitments for additional investments in:

Limited partnership investments	\$ 93,708,272
Bonds	1,000,000
Mortgage lending	2,500,000
Total contingent liabilities:	<u>\$ 97,208,272</u>

(2) - (3) No Material Change

B. - F. No Material Change

Note 15 Leases

No Material Change

Note 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

Note 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

(1) The Company has securities lending agreements whereby unrelated parties, primarily large brokerage firms, borrow securities from the Company. The Company requires a minimum of 102% of the fair value of the domestic securities, loaned at the outset of the contract as collateral. The Company continues to retain control over and receive interest on loaned securities, and accordingly, the loaned securities continue to be reported as bonds. The securities loaned are on open terms and can be returned to the Company on the next business day requiring a return of the collateral. Collateral received is invested in cash equivalents and securities, and the Company records a corresponding liability for the collateral which is included in payable for securities lending on the statutory financial statements. The Company cannot access the collateral unless the borrower fails to deliver loaned securities. To further minimize the credit risks related to this securities lending program, the Company regularly monitors the financial condition of counterparties to these agreements and also receives an indemnification from the financial intermediary who structures the transactions.

The Company had securities with a fair value of \$237,781,341 on loan for security lending as of September 30, 2022. The Company was liable for cash collateral of \$251,612,061 for security lending as of September 30, 2022. The Company does not hold any security collateral as of September 30, 2022, which is not reflected in the accompanying financial statements.

Of the collateral received, the Company has \$46,512,894 in collateral for securities lending that extends beyond one year from September 30, 2022.

(2) Servicing Assets and Servicing Liabilities

Not Applicable

(3) Servicing Assets and Servicing Liabilities Subsequently Measured at Fair Value

Not Applicable

(4) Securitizations, Asset-Backed Financing Arrangements and Similar Transfers Accounted for as Sales When the Transferor has Continuing Involvement With the Transferred Financial Assets

Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

(5) Transfers of financial assets accounted for as secured borrowing as of September 30, 2022 and December 31, 2021, are as follows:

	2022	2021
Assets:		
Cash	\$ 22,500,000	\$ 33,499,716
Cash equivalents	76,532,637	83,769,483
Short-term	54,109,547	114,549,042
Long-term	98,469,877	77,982,323
Total securities lending cash collateral	<u>\$ 251,612,061</u>	<u>\$ 309,800,564</u>
Liabilities:		
Payable for securities lending	<u>\$ 251,612,061</u>	<u>\$ 309,800,564</u>

The Company cannot access the cash collateral unless the borrower fails to deliver the loaned securities.

(6) - (7) Not Applicable

C. Wash Sales

Not Applicable

Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only ("ASO") Plans

No Material Change

B. Administrative Services Contract ("ASC") Plans

Not Applicable

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not Applicable

Note 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No Material Change

Note 20 Fair Value Measurements

A. Assets and Liabilities Reported at Fair Value or Net Asset Value ("NAV")

Financial assets and liabilities have been categorized into a three-level fair value hierarchy, based on the priority of the inputs to the respective valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to valuation. The input levels are as follows:

Level 1 — Fair value is based on unadjusted quoted prices in active markets that are accessible to the Company for identical assets or liabilities. These generally provide the most reliable evidence and are used to measure fair value whenever available.

Level 2 — Fair value is based on significant inputs that are observable for the asset or liability, either directly or indirectly, through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets or liabilities, and other market observable inputs. Valuations are generally obtained from third party pricing services for identical or comparable assets or liabilities and validated or determined through use of valuation methodologies using observable market inputs.

Level 3 — Fair value is based on significant unobservable inputs for the asset or liability. These inputs reflect assumptions about what market participants would use in pricing the asset or liability. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models, and other similar techniques. Fair value for certain investment in qualifying investment funds is approximated by using the fund's NAV per share.

(1) Fair Value Measurements at Reporting Date

Description for Each Class of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Asset-backed securities	\$ —	\$ —	\$ 899,062	\$ —	\$ 899,062
Preferred stocks	—	338,000	—	—	338,000
Common stocks	32,519,439	4,196,500	—	42,610,194	79,326,133
Securities lending cash collateral	250,718,348	—	—	—	250,718,348
All other governments	—	—	89,000	—	89,000
U.S. corporate	—	—	276,396	—	276,396
SVO Identified Funds - ETFs	2,080,292	—	—	—	2,080,292
Total assets at fair value/NAV	\$ 285,318,079	\$ 4,534,500	\$ 1,264,458	\$ 42,610,194	\$ 333,727,231

Description for Each Class of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Payable for Securities Lending	\$ 250,718,348	\$ —	\$ —	\$ —	\$ 250,718,348
Derivative cash collateral	26,350,000	—	—	—	26,350,000
Total liabilities at fair value	\$ 277,068,348	\$ —	\$ —	\$ —	\$ 277,068,348

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description	Beginning Balance at 07/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2022
a. Assets										
Asset-backed securities	\$ 974,305	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (19,290)	\$ (55,953)	\$ 899,062
All other governments	89,000	89,000	(89,000)	—	—	—	—	—	—	89,000
U.S. corporate	638,375	486,753	—	(215,691)	—	—	—	(632,000)	(1,041)	276,396
Total assets	\$ 1,701,680	\$ 575,753	\$ (89,000)	\$ (215,691)	\$ —	\$ —	\$ —	\$ (651,290)	\$ (56,994)	\$ 1,264,458

(3) Policy on Transfers into and out of Level 3

Assets and liabilities are transferred into or out of Level 3 when a significant input can no longer be corroborated or can be corroborated with market observable data and are assumed to occur at the beginning of the period. This occurs when market activity decreases or increases related to certain securities and transparency to the underlying inputs is no longer available or can be observed with current pricing.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

Preferred Stocks — These securities are principally valued using the market approach. The valuation of these securities is based principally on observable inputs including quoted prices in markets that are not considered active.

Common Stocks — These FHLB capital stocks are only redeemable at par, so the fair value is presumed to be par.

Level 3 Measurements

Asset-Backed Securities — These securities are principally valued using the market approach. The valuation of these securities is based primarily on matrix pricing or other similar techniques that utilize inputs that are unobservable or cannot be derived principally from, or corroborated by, observable market data, or are based on independent non-binding broker quotations.

U.S. Corporate — These securities are principally valued using the market and income approaches with significant adjustments that utilize unobservable inputs or cannot be derived principally from, or corroborated by, observable market data, including additional spread adjustments to reflect industry trends or specific credit-related issues. Valuations may be based on independent non-binding broker quotations. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency to develop the valuation estimates generally causing these investments to be classified in Level 3. Generally, below investment grade privately placed or distressed securities included in this level are valued using discounted cash flow methodologies which rely upon significant, unobservable inputs and inputs that cannot be derived principally from, or corroborated by, observable market data.

All Other Government — These securities are principally valued using the market approach. The valuation of these securities is based primarily on matrix pricing or other similar techniques that utilize inputs that are unobservable or cannot be derived principally from, or corroborated by, observable market data, or are based on independent non-binding broker quotations.

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Presented below are the aggregate fair value or NAV and admitted values for all financial instruments. In addition, the fair value of the financial instruments is categorized by the methodology used to determine the fair value as described in Note 20(A).

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets:							
Bonds	\$ 4,044,248,348	\$ 4,795,959,717	\$ 2,080,292	\$ 3,842,144,770	\$ 200,023,286	\$ —	\$ —
Cash and cash equivalents	3,695,155	3,695,155	3,695,155	—	—	—	—
Preferred stocks	11,705,705	11,757,952	—	5,412,173	—	—	6,293,532
Common stocks - unaffiliated	80,001,032	80,001,032	32,519,438	4,196,500	—	42,610,194	674,900
Mortgage loans	388,051,721	447,423,246	—	—	388,051,721	—	—
Other invested assets - surplus note	27,990,113	39,808,499	—	27,990,113	—	—	—
Short-term investments	59,100,000	59,100,000	—	59,100,000	—	—	—
Securities lending cash collateral	250,718,348	251,612,061	250,718,348	—	—	—	—
Derivative assets	24,854,094	18,861,504	—	24,854,094	—	—	—
Liabilities:							
Borrowings	19,261,869	19,261,869	19,261,869	—	—	—	—
Payable for Securities Lending	250,718,348	251,612,061	250,718,348	—	—	—	—
Derivative cash collateral	26,350,000	26,350,000	26,350,000	—	—	—	—

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Preferred stocks	\$ 6,293,532	0.000%		It is not practicable to measure the fair value in certain private preferred stock.
Common stocks - unaffiliated	\$ 674,900	0.000%		It is not practicable to measure the fair value when using the equity method and when measuring fair value in certain private common stock.

E. The Company has one investment measured using the NAV as a practical expedient pursuant to SSAP No. 100R, Fair Value. The investment's NAV per share is \$4.033. Lion Industrial Trust makes real estate value added investments in the industrial sector. If there is a liquidation of the underlying assets, the period of time for assets to be liquidated will be longer than a year. The Company has no unfunded commitments related to the investment. An investor may redeem assets on a quarterly basis with a 90 day notice period. No other significant restrictions exist on the ability to sell investment at the measurement date.

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Mutual of Omaha Insurance Company

NOTES TO FINANCIAL STATEMENTS

Note 21 Other Items

No Material Change

Note 22 Events Subsequent

The Company has evaluated events subsequent to September 30, 2022 through November 3, 2022, the date these statutory financial statements were available to be issued and has determined there are no material subsequent events requiring adjustment to or disclosure in the statutory financial statements.

Note 23 Reinsurance

No Change

Note 24 Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. - C. No Material Change

D. No Change

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions?

Yes () No (X)

(2) - (5) Not Applicable

Note 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Accident and health contract reserves as of December 31, 2021 were \$1,276,569,504. As of September 30, 2022, \$617,812,927 has been paid for accident and health contract incurred losses and loss adjustment expenses attributable to insured events of prior years. Accident and health contract reserves remaining for prior years are now \$628,433,564 as a result of re-estimation of unpaid claims and claim adjustment expenses. The resulting favorable incurred claims amount for the prior year, \$30,323,012, does not include the impact of aging on the liability estimates for claims not yet due.

B. In 2022, the following change was reported as a decrease to income: Changed the timing of lapses from mid-year to decrement at the end of year and changed to the 2013 IDI valuation method resulting in an increase of disability income active life reserves of \$2,100,000.

In 2022, the following change was reported as an increase to income: Updated claim termination and utilization assumptions using actual historical experience for long term care disabled life reserves resulting in decrease of \$33,407,688.

In 2022, the Company made the following reserve changes that were reported as decreases to surplus in the Summary of Operations, change in reserve on account of change in valuations basis: Changed the timing of lapses from mid-year to decrement at the end of year and changed terminal reserve calculation from 365 days to 360 days resulting in an increase of long term care active life reserves of \$10,546,610. Leveraged the first principles pricing model to estimate waiver of premium reserves as a percentage of the base active life reserve, resulting in an increase of long term care active life reserves for waiver of premium of \$85,363,080.

In 2022, the Company made the following reserve change as reported in Note 2 – Accounting Changes and Corrections of errors as an increase to surplus: Disability income claim reserves decreased \$4,100,000 to correct a valuation model's benefit period for policies where benefits end at a specific age.

Note 26 Intercompany Pooling Arrangements

Not Applicable

Note 27 Structured Settlements

Not Applicable

Note 28 Health Care Receivables

Not Applicable

Note 29 Participating Policies

Not Applicable

Note 30 Premium Deficiency Reserves

No Material Change

Note 31 Reserves for Life Contracts and Annuity Contracts

Not Applicable

Note 32 Analysis of Annuity Actuarial Reserve and Deposit Type Contract Liabilities by Withdrawal Characteristics

Not Applicable

Note 33 Analysis of Life Actuarial Reserve by Withdrawal Characteristics

Not Applicable

Note 34 Premium & Annuity Considerations Deferred and Uncollected

Not Applicable

Note 35 Separate Accounts

Not Applicable

Note 36 Loss/Claim Adjustment Expenses

No Material Change