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LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

MUTUAL OF OMAHA INSURANCE COMPANY

NAIC Group Code 0261 (Current) 0261 (Prior) NAIC Company Code 71412 Employer's ID Number 47-0246511

Organized under the Laws of Nebraska, State of Domicile or Port of Entry NE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 03/05/1909 Commenced Business 01/10/1910

Statutory Home Office Mutual of Omaha Plaza (Street and Number), Omaha, NE, US 68175 (City or Town, State, Country and Zip Code)

Main Administrative Office 3300 Mutual of Omaha Plaza (Street and Number)
Omaha, NE, US 68175 (City or Town, State, Country and Zip Code), 402-342-7600 (Area Code) (Telephone Number)

Mail Address 3300 Mutual of Omaha Plaza (Street and Number or P.O. Box), Omaha, NE, US 68175 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3300 Mutual of Omaha Plaza (Street and Number)
Omaha, NE, US 68175 (City or Town, State, Country and Zip Code), 402-342-7600 (Area Code) (Telephone Number)

Internet Website Address www.mutualofomaha.com

Statutory Statement Contact Amanda R. Hawkins (Name), 402-351-2402 (Area Code) (Telephone Number)
amanda.hawkins@mutualofomaha.com (E-mail Address), 402-351-3595 (FAX Number)

OFFICERS

Chief Executive Officer	James Todd Blackledge	Treasurer	Brody Jason Merrill #
Corporate Secretary	Terrance Shawn DeWald #	Actuary	Benjamin Roger Grohmann

OTHER

Timothy Scott Ault, Executive Vice President	Bradley Neal Buechler, Executive Vice President	Ryan Matthew Comins, Chief Investment Officer
Nancy Louise Crawford, General Counsel	Richard Raymond Hrabchak #, Executive Vice President	Michael Alan Lechtenberger, Chief Information Officer
Elizabeth Ann Mazzotta, Chief Administrative Officer	Stacy Ann Scholtz, Executive Vice President	Brody Jason Merrill #, Chief Financial Officer

DIRECTORS OR TRUSTEES

Josephine Politico Abboud	James Todd Blackledge	Edward John Bonach
James Richard Boyle	Kimberly Nicole Ellison-Taylor	Tamara Simpkins Franklin
Rodrigo López	Derek Ray McClain	Paula Rae Meyer

State of Nebraska
County of Douglas SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James T. Blackledge
Chief Executive Officer

Terrance S. DeWald #
Corporate Secretary

Brody J. Merrill #
Treasurer

Subscribed and sworn to before me this
16th day of February, 2026

Celine Simonsen

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

General Notary - State of Nebraska
CELINE SIMONSEN
My Comm. Exp. Nov. 14, 2026.

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	5,653,188,179	0	5,653,188,179	5,386,829,702
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	18,214,375	0	18,214,375	19,380,709
	2.2 Common stocks	3,648,161,566	17,586,452	3,630,575,114	3,235,872,145
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	330,743,585	0	330,743,585	490,462,582
	3.2 Other than first liens	0	0	0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ (361,885,712) encumbrances)	115,702,238	0	115,702,238	60,009,336
	4.2 Properties held for the production of income (less $ 0 encumbrances)	4,830,553	0	4,830,553	4,855,887
	4.3 Properties held for sale (less $ 0 encumbrances)	2,010,565	0	2,010,565	1,780,523
5.	Cash ($ (6,296,964) , Schedule E - Part 1), cash equivalents ($ 726 , Schedule E - Part 2) and short-term investments ($ 95,702,391 , Schedule DA)	89,406,153	0	89,406,153	167,064,905
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives (Schedule DB)	2,581,159	0	2,581,159	9,825,262
8.	Other invested assets (Schedule BA)	491,807,455	3,419,477	488,387,978	607,325,142
9.	Receivables for securities	334,021	0	334,021	389,302
10.	Securities lending reinvested collateral assets (Schedule DL)	344,641,319	0	344,641,319	483,482,262
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	10,701,621,169	21,005,929	10,680,615,240	10,467,277,758
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	58,358,915	0	58,358,915	56,359,793
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	244,330,714	277,453	244,053,262	225,029,952
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	4,957,786	0	4,957,786	5,454,409
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	861,039	0	861,039	3,455,052
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	42,827,039	0	42,827,039	65,968,200
18.2	Net deferred tax asset	300,061,751	203,271,962	96,789,789	99,768,787
19.	Guaranty funds receivable or on deposit	4,381,791	0	4,381,791	5,167,006
20.	Electronic data processing equipment and software	109,499,409	94,985,653	14,513,755	11,235,882
21.	Furniture and equipment, including health care delivery assets ($ 0)	8,661,371	8,661,371	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	249,455,270	0	249,455,270	221,616,452
24.	Health care ($ 0) and other amounts receivable	95,949	95,949	0	0
25.	Aggregate write-ins for other-than-invested assets	937,887,093	160,049,833	777,837,261	702,315,607
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,662,999,296	488,348,149	12,174,651,147	11,863,648,898
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	12,662,999,296	488,348,149	12,174,651,147	11,863,648,898
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Life insurance cash value	737,260,300	0	737,260,300	672,893,617
2502.	Prepaid expenses	78,961,742	78,961,742	0	0
2503.	Other miscellaneous assets	60,831,689	48,051,920	12,779,769	15,793,863
2598.	Summary of remaining write-ins for Line 25 from overflow page	60,833,363	33,036,171	27,797,191	13,628,127
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	937,887,093	160,049,833	777,837,261	702,315,607

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 0 (Exh. 5, Line 9999999) less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	0	0
2.	Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	5,482,585,181	5,115,270,705
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ 0 Modco Reserve)	0	0
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	0	0
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	812,885,565	740,533,126
5.	Policyholders' dividends/refunds to members $ 6,188 and coupons $ 0 due and unpaid (Exhibit 4, Line 10)	6,188	3,505
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ 0 Modco)	0	0
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ 0 Modco)	0	0
	6.3 Coupons and similar benefits (including $ 0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 49,422,681 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	49,422,681	50,083,533
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including the liability of $ 504,352 accident and health experience rating refunds of which $ 0 is for medical loss ratio rebate per the Public Health Service Act	504,352	510,081
	9.3 Other amounts payable on reinsurance, including $ 0 assumed and $ 0 ceded	0	0
	9.4 Interest maintenance reserve (IMR, Line 6)	0	0
10.	Commissions to agents due or accrued-life and annuity contracts $ 0 accident and health $ 5,909,166 and deposit-type contract funds $ 0	5,909,166	6,467,527
11.	Commissions and expense allowances payable on reinsurance assumed	48,485,199	44,005,627
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	214,780,746	220,433,989
13.	Transfers to Separate Accounts due or accrued (net) (including $ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	17,136,551	16,617,745
15.1	Current federal and foreign income taxes, including $ 36,288,815 on realized capital gains (losses)	51,768,361	0
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	0	0
17.	Amounts withheld or retained by reporting entity as agent or trustee	118,095,479	92,542,061
18.	Amounts held for agents' account, including $ 4,794,881 agents' credit balances	49,853,265	50,320,720
19.	Remittances and items not allocated	5,950,149	9,346,564
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	216,544,198	193,637,942
22.	Borrowed money $ 141,500,000 and interest thereon $ 11,775,038	153,275,038	478,495,155
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	173,449,984	129,842,353
	24.02 Reinsurance in unauthorized and certified ($ 0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($ 0) reinsurers	0	2,439,108
	24.04 Payable to parent, subsidiaries and affiliates	7,601,451	6,000,000
	24.05 Drafts outstanding	8,797,139	9,885,370
	24.06 Liability for amounts held under uninsured plans	0	0
	24.07 Funds held under coinsurance	0	0
	24.08 Derivatives	3,623,921	290,600
	24.09 Payable for securities	0	0
	24.10 Payable for securities lending	344,641,319	483,482,262
	24.11 Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	52,872,719	65,333,093
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	7,818,188,652	7,715,541,067
27.	From Separate Accounts Statement	0	0
28.	Total liabilities (Lines 26 and 27)	7,818,188,652	7,715,541,067
29.	Common capital stock	0	0
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other-than-special surplus funds	0	0
32.	Surplus notes	711,689,026	711,442,390
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	0	0
34.	Aggregate write-ins for special surplus funds	16,483,562	6,902,020
35.	Unassigned funds (surplus)	3,628,289,906	3,429,763,421
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 29 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 30 $ 0)	0	0
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 0 in Separate Accounts Statement)	4,356,462,494	4,148,107,831
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	4,356,462,494	4,148,107,831
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	12,174,651,147	11,863,648,898
	DETAILS OF WRITE-INS		
2501.	Miscellaneous liabilities	34,027,868	33,636,192
2502.	Deferred gain on affiliate exchanges	14,724,851	21,786,901
2503.	Cash collateral received	4,120,000	9,910,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	52,872,719	65,333,093
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.	Net negative (disallowed) IMR	16,483,562	6,902,020
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	16,483,562	6,902,020

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	4,474,315,539	4,157,524,199
2.	Considerations for supplementary contracts with life contingencies	0	0
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	400,822,935	268,146,229
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	238,168	(112,149)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	30,694,659	35,872,419
7.	Reserve adjustments on reinsurance ceded	0	0
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	96,337,132	79,889,605
9.	Total (Lines 1 to 8.3)	5,002,408,433	4,541,320,304
10.	Death benefits	0	0
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	0	0
13.	Disability benefits and benefits under accident and health contracts	3,551,993,895	3,283,282,797
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
15.	Surrender benefits and withdrawals for life contracts	0	0
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	7,708	4,684
18.	Payments on supplementary contracts with life contingencies	0	0
19.	Increase in aggregate reserves for life and accident and health contracts	369,780,820	364,509,536
20.	Totals (Lines 10 to 19)	3,921,782,422	3,647,797,017
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	260,686,862	239,945,297
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	432,346,999	434,431,725
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	290,071,538	289,756,348
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	50,771,339	48,165,308
25.	Increase in loading on deferred and uncollected premiums	0	0
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27.	Aggregate write-ins for deductions	1,200,669	1,620,929
28.	Totals (Lines 20 to 27)	4,956,859,830	4,661,716,623
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	45,548,603	(120,396,319)
30.	Dividends to policyholders and refunds to members	15,220	13,436
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	45,533,383	(120,409,755)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(39,118,788)	253,422
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	84,652,171	(120,663,177)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 36,569,321 (excluding taxes of $ (2,483,682) transferred to the IMR)	(30,238,955)	(49,770,046)
35.	Net income (Line 33 plus Line 34)	54,413,216	(170,433,224)
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	4,148,107,831	3,984,040,334
37.	Net income (Line 35)	54,413,216	(170,433,224)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 25,364,430	229,954,880	277,622,776
39.	Change in net unrealized foreign exchange capital gain (loss)	0	0
40.	Change in net deferred income tax	10,858,602	58,878,634
41.	Change in nonadmitted assets	(55,501,932)	(86,318,571)
42.	Change in liability for reinsurance in unauthorized and certified companies	0	0
43.	Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44.	Change in asset valuation reserve	(9,843,703)	36,007,440
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47.	Other changes in surplus in Separate Accounts Statement	0	0
48.	Change in surplus notes	246,637	230,232
49.	Cumulative effect of changes in accounting principles	0	0
50.	Capital changes:		
	50.1 Paid in	0	0
	50.2 Transferred from surplus (stock dividend)	0	0
	50.3 Transferred to surplus	0	0
51.	Surplus adjustment:		
	51.1 Paid in	0	0
	51.2 Transferred to capital (stock dividend)	0	0
	51.3 Transferred from capital	0	0
	51.4 Change in surplus as a result of reinsurance	0	0
52.	Dividends to stockholders	0	0
53.	Aggregate write-ins for gains and losses in surplus	(21,773,037)	48,080,210
54.	Net change in capital and surplus for the year (Lines 37 through 53)	208,354,663	164,067,497
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	4,356,462,494	4,148,107,831
	DETAILS OF WRITE-INS		
08.301.	Increase in accrued life insurance cash value	69,558,309	62,554,178
08.302.	Other miscellaneous income	26,778,822	17,335,427
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	96,337,132	79,889,605
2701.	Other deductions	1,183,390	1,596,320
2702.	Fines and penalties	17,279	24,609
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	1,200,669	1,620,929
5301.	Unrealized gain/loss - deferred gain on affiliate exchanges	7,062,050	1,051,108
5302.	Income tax benefit (cost) of consolidated return	4,546,588	34,440,548
5303.	Minimum pension liability adjustment	(2,084,090)	17,162,810
5398.	Summary of remaining write-ins for Line 53 from overflow page	(31,297,584)	(4,574,256)
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(21,773,037)	48,080,210

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	4,454,556,857	4,148,451,006
2.	Net investment income	394,286,991	266,072,647
3.	Miscellaneous income	59,905,929	53,216,951
4.	Total (Lines 1 through 3)	4,908,749,777	4,467,740,604
5.	Benefit and loss related payments	3,479,152,541	3,230,023,430
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,037,775,436	978,096,109
8.	Dividends paid to policyholders	12,537	13,745
9.	Federal and foreign income taxes paid (recovered) net of $ (2,521,782) tax on capital gains (losses)	(84,489,258)	(11,783,572)
10.	Total (Lines 5 through 9)	4,432,451,256	4,196,349,712
11.	Net cash from operations (Line 4 minus Line 10)	476,298,522	271,390,892
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	796,373,102	621,901,405
	12.2 Stocks	60,625,814	146,065,999
	12.3 Mortgage loans	167,857,731	15,183,903
	12.4 Real estate	0	10,543,600
	12.5 Other invested assets	162,397,903	34,464,695
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(2,302)	6
	12.7 Miscellaneous proceeds	844,881	188,728
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,188,097,129	828,348,337
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	1,111,985,345	682,954,830
	13.2 Stocks	152,234,212	290,564,371
	13.3 Mortgage loans	8,724,138	29,950,000
	13.4 Real estate	56,995,472	14,093,941
	13.5 Other invested assets	46,847,631	33,632,573
	13.6 Miscellaneous applications	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,376,786,800	1,051,195,715
14.	Net increase/(decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(188,689,670)	(222,847,379)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	246,637	230,232
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	(324,192,200)	77,253,600
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
	16.5 Dividends to stockholders	0	0
	16.6 Other cash provided (applied)	(41,322,040)	(2,624,678)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(365,267,604)	74,859,154
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(77,658,752)	123,402,667
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	167,064,905	43,662,238
	19.2 End of year (Line 18 plus Line 19.1)	89,406,153	167,064,905

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Change in securities lending	138,840,943	226,461,391
20.0002. Schedule D bond transfer to other invested assets	57,699,710	0
20.0003. Stocks disposed and acquired	95,733,355	130,006,460
20.0004. Bonds disposed and acquired	5,494,743	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	4,474,315,539	0	0	0	0	4,474,315,539	0	0	0
2.	Considerations for supplementary contracts with life contingencies	0	XXX	XXX	0	0	XXX	XXX	0	XXX
3.	Net investment income	400,822,935	0	0	0	0	349,080,963	0	51,741,971	0
4.	Amortization of Interest Maintenance Reserve (IMR)	238,169	0	0	0	0	3,762,795	0	(3,524,626)	0
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6.	Commissions and expense allowances on reinsurance ceded	30,694,659	0	0	0	0	30,694,659	XXX	0	0
7.	Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX	0	0
	8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
	8.3 Aggregate write-ins for miscellaneous income	96,337,131	0	0	0	0	13,130,650	0	83,206,480	0
9.	Totals (Lines 1 to 8.3)	5,002,408,433	0	0	0	0	4,870,984,607	0	131,423,826	0
10.	Death benefits	0	0	0	0	0	XXX	XXX	0	0
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	XXX	XXX	0	0
12.	Annuity benefits	0	XXX	XXX	0	0	XXX	XXX	0	XXX
13.	Disability benefits and benefits under accident and health contracts	3,551,993,895	0	0	0	0	3,551,993,895	XXX	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15.	Surrender benefits and withdrawals for life contracts	0	0	0	0	0	XXX	XXX	0	0
16.	Group conversions	0	0	0	0	0	0	XXX	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	7,708	0	0	0	0	7,708	XXX	0	0
18.	Payments on supplementary contracts with life contingencies	0	0	0	0	0	XXX	XXX	0	0
19.	Increase in aggregate reserves for life and accident and health contracts	369,780,820	0	0	0	0	369,780,820	XXX	0	0
20.	Totals (Lines 10 to 19)	3,921,782,422	0	0	0	0	3,921,782,422	XXX	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	260,686,862	0	0	0	0	260,686,862	0	0	XXX
22.	Commissions and expense allowances on reinsurance assumed	432,346,999	0	0	0	0	432,346,999	XXX	0	0
23.	General insurance expenses and fraternal expenses	290,071,538	0	0	0	0	232,990,324	0	57,081,214	0
24.	Insurance taxes, licenses and fees, excluding federal income taxes	50,771,339	0	0	0	0	50,442,714	0	328,625	0
25.	Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	XXX	0	0
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX	0	0
27.	Aggregate write-ins for deductions	1,200,669	0	0	0	0	1,114,922	0	85,747	0
28.	Totals (Lines 20 to 27)	4,956,859,830	0	0	0	0	4,899,364,243	0	57,495,587	0
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	45,548,603	0	0	0	0	(28,379,636)	0	73,928,239	0
30.	Dividends to policyholders and refunds to members	15,220	0	0	0	0	15,220	XXX	0	0
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	45,533,383	0	0	0	0	(28,394,856)	0	73,928,239	0
32.	Federal income taxes incurred (excluding tax on capital gains)	(39,118,788)	0	0	0	0	(29,098,829)	0	(10,019,958)	0
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	84,652,171	0	0	0	0	703,973	0	83,948,197	0
34.	Policies/certificates in force end of year	14,895,978	0	0	0	0	14,895,978	XXX	0	0
	DETAILS OF WRITE-INS									
08.301.	Increase in accrued life insurance cash value	69,558,309	0	0	0	0	0	0	69,558,309	0
08.302.	Other miscellaneous income	26,778,821	0	0	0	0	13,130,650	0	13,648,171	0
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	96,337,131	0	0	0	0	13,130,650	0	83,206,480	0
2701.	Other deductions	1,183,390	0	0	0	0	1,097,643	0	85,747	0
2702.	Fines and penalties	17,279	0	0	0	0	17,279	0	0	0
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,200,669	0	0	0	0	1,114,922	0	85,747	0

Analysis of Operations by Lines of Business - Individual Life Insurance

N O N E

Analysis of Operations by Lines of Business - Group Life Insurance

N O N E

Analysis of Operations by Lines of Business - Individual Annuities

N O N E

Analysis of Operations by Lines of Business - Group Annuities

N O N E

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

		1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
			2	3				Federal Employees Health						
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1.	Premiums for accident and health contracts	4,474,315,539	96,315	616	3,514,273,144	634,029	80,175,634	0	0	0	0	98,771,918	452,332,354	328,031,529
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	349,080,963	677,890	253	60,789,478	3,886	685,145	0	0	0	0	9,846,721	252,382,270	24,695,320
4.	Amortization of Interest Maintenance Reserve (IMR)	3,762,795	1,458	1	86,384	2	680	0	0	0	0	209,358	3,266,918	197,993
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	Commissions and expense allowances on reinsurance ceded	30,694,659	0	0	0	0	0	0	0	0	0	161,677	26,942,357	3,590,626
7.	Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	Miscellaneous Income:													
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
	8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	8.3 Aggregate write-ins for miscellaneous income	13,130,650	26	0	13,101,277	0	0	0	0	0	0	8	0	29,340
9.	Totals (Lines 1 to 8.3)	4,870,984,607	775,690	869	3,588,250,284	637,917	80,861,459	0	0	0	0	108,989,681	734,923,899	356,544,808
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	3,551,993,895	1,469,831	11	3,075,461,828	352,039	58,350,457	0	0	0	0	65,349,111	217,800,222	133,210,396
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	7,708	0	0	0	0	0	0	0	0	0	0	0	7,708
18.	Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts	369,780,820	(891,919)	(1,268)	53,698,843	0	620,873	0	0	0	0	(6,888,649)	293,574,345	29,668,594
20.	Totals (Lines 10 to 19)	3,921,782,422	577,912	(1,257)	3,129,160,671	352,039	58,971,330	0	0	0	0	58,460,462	511,374,568	162,886,698
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	260,686,862	0	0	110,561,343	96,967	19,085,903	0	0	0	0	9,997,705	64,658,432	56,286,513
22.	Commissions and expense allowances on reinsurance assumed	432,346,999	0	0	419,342,942	0	0	0	0	0	0	0	12,886,095	117,963
23.	General insurance expenses	232,990,324	113,968	0	67,298,544	96,701	13,975,883	0	0	0	0	15,297,090	59,266,546	76,941,592
24.	Insurance taxes, licenses and fees, excluding federal income taxes	50,442,714	7,184	67	21,743,638	15,586	2,254,262	0	0	0	0	2,696,410	13,070,539	10,655,028
25.	Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27.	Aggregate write-ins for deductions	1,114,922	2	0	11,611	0	660	0	0	0	0	17	3,696	1,098,936
28.	Totals (Lines 20 to 27)	4,899,364,243	699,066	(1,189)	3,748,118,748	561,293	94,288,038	0	0	0	0	86,451,683	661,259,876	307,986,729
29.	Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(28,379,636)	76,624	2,059	(159,868,464)	76,624	(13,426,580)	0	0	0	0	22,537,998	73,664,023	48,558,079
30.	Dividends to policyholders and refunds to members	15,220	0	0	0	0	0	0	0	0	0	0	0	15,220
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(28,394,856)	76,624	2,059	(159,868,464)	76,624	(13,426,580)	0	0	0	0	22,537,998	73,664,023	48,542,859
32.	Federal income taxes incurred (excluding tax on capital gains)	(29,098,829)	(16,235)	414	(36,323,682)	1,906	(4,883,491)	0	0	0	0	2,334,197	10,818,495	(1,030,434)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	703,973	92,859	1,645	(123,544,782)	74,718	(8,543,089)	0	0	0	0	20,203,801	62,845,528	49,573,294
34.	Policies/certificates in force end of year	14,895,978	11	2	405,395	5,962	196,923	0	0	0	0	379,465	212,248	13,695,972
	DETAILS OF WRITE-INS													
08.301.	Other miscellaneous income	13,130,650	26	0	13,101,277	0	0	0	0	0	0	8	0	29,340
08.302.														
08.303.														
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	13,130,650	26	0	13,101,277	0	0	0	0	0	0	8	0	29,340
2701.	Other deductions	1,097,643	2	0	11,611	0	660	0	0	0	0	17	3,696	1,081,657
2702.	Fines and penalties	17,279	0	0	0	0	0	0	0	0	0	0	0	17,279
2703.														
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	1,114,922	2	0	11,611	0	660	0	0	0	0	17	3,696	1,098,936

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Analysis of Increase in Reserves During the Year - Individual Life Insurance

N O N E

Analysis of Increase in Reserves During the Year - Group Life Insurance

N O N E

Analysis of Increase in Reserves During the Year - Individual Annuities

N O N E

Analysis of Increase in Reserves During the Year - Group Annuities

N O N E

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 37,764,516	38,737,778
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 212,525,673	214,242,183
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 757,688	743,465
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	2,014,714	2,014,714
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 15,940,552	15,283,158
4.	Real estate	(d) 8,912,564	8,912,564
5	Contract loans	0	0
6	Cash, cash equivalents and short-term investments	(e) 5,237,517	4,919,209
7	Derivative instruments	(f) 1,692,719	1,640,657
8.	Other invested assets	183,269,945	183,621,283
9.	Aggregate write-ins for investment income	2,589,119	2,589,119
10.	Total gross investment income	470,705,008	472,704,130
11.	Investment expenses		(g) 11,836,448
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 322,406
13.	Interest expense		(h) 58,631,309
14.	Depreciation on real estate and other invested assets		(i) 1,091,032
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		71,881,195
17.	Net investment income (Line 10 minus Line 16)		400,822,935
	DETAILS OF WRITE-INS		
0901.	Miscellaneous investment income	2,328,771	2,328,771
0902.	Miscellaneous interest income	260,348	260,348
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	2,589,119	2,589,119
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 14,715,272 accrual of discount less $ 3,278,692 amortization of premium and less $ 4,984,481 paid for accrued interest on purchases.

(b) Includes $ 17,092 accrual of discount less $ 547 amortization of premium and less $ 0 paid for accrued dividends on purchases.

(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.

(d) Includes $ 2,316,881 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.

(e) Includes $ 191,082 accrual of discount less $ (44,584) amortization of premium and less $ (791,457) paid for accrued interest on purchases.

(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.

(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 47,036,015 interest on surplus notes and $ 0 interest on capital notes.

(i) Includes $ 1,097,863 depreciation on real estate and $ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(2,572,143)	0	(2,572,143)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(9,845,914)	(1,431,358)	(11,277,273)	281,355	10,577,424
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	(20,000)	0	(20,000)	(363,426)	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	3,564,197	0	3,564,197	9,559,332	0
2.21	Common stocks of affiliates	0	(29,848)	(29,848)	303,686,092	0
3.	Mortgage loans	(585,404)	0	(585,404)	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	(5,677,677)	5,675,375	(2,302)	0	0
7.	Derivative instruments	789,600	0	789,600	0	(10,577,424)
8.	Other invested assets	22,555,140	(17,918,656)	4,636,483	(57,844,043)	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	8,207,798	(13,704,488)	(5,496,690)	255,319,310	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
	FIRST YEAR (other than single)								
1.	Uncollected	0	0	0	0	0	0	0	0
2.	Deferred and accrued	0	0	0	0	0	0	0	0
3.	Deferred , accrued and uncollected:								
	3.1 Direct	0	0	0	0	0	0	0	0
	3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	3.3 Reinsurance ceded	0	0	0	0	0	0	0	0
	3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0
4.	Advance	0	0	0	0	0	0	0	0
5.	Line 3.4 - Line 4	0	0	0	0	0	0	0	0
6.	Collected during year:								
	6.1 Direct	0	0	0	0	0	0	0	0
	6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	6.3 Reinsurance ceded	0	0	0	0	0	0	0	0
	6.4 Net	0	0	0	0	0	0	0	0
7.	Line 5 + Line 6.4	0	0	0	0	0	0	0	0
8.	Prior year (uncollected + deferred and accrued - advance)	0	0	0	0	0	0	0	0
9.	First year premiums and considerations:								
	9.1 Direct	0	0	0	0	0	0	0	0
	9.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	9.3 Reinsurance ceded	0	0	0	0	0	0	0	0
	9.4 Net (Line 7 - Line 8)	0	0	0	0	0	0	0	0
	SINGLE								
10.	Single premiums and considerations:								
	10.1 Direct	0	0	0	0	0	0	0	0
	10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	10.3 Reinsurance ceded	0	0	0	0	0	0	0	0
	10.4 Net	0	0	0	0	0	0	0	0
	RENEWAL								
11.	Uncollected	244,330,714	0	0	0	0	244,330,714	0	0
12.	Deferred and accrued	(504,352)	0	0	0	0	(504,352)	0	0
13.	Deferred, accrued and uncollected:								
	13.1 Direct	23,089,594	0	0	0	0	23,089,594	0	0
	13.2 Reinsurance assumed	237,805,663	0	0	0	0	237,805,663	0	0
	13.3 Reinsurance ceded	17,068,895	0	0	0	0	17,068,895	0	0
	13.4 Net (Line 11 + Line 12)	243,826,362	0	0	0	0	243,826,362	0	0
14.	Advance	49,422,681	0	0	0	0	49,422,681	0	0
15.	Line 13.4 - Line 14	194,403,681	0	0	0	0	194,403,681	0	0
16.	Collected during year:								
	16.1 Direct	2,065,377,374	0	0	0	0	2,065,377,374	0	0
	16.2 Reinsurance assumed	2,593,213,859	0	0	0	0	2,593,213,859	0	0
	16.3 Reinsurance ceded	204,034,377	0	0	0	0	204,034,377	0	0
	16.4 Net	4,454,556,857	0	0	0	0	4,454,556,857	0	0
17.	Line 15 + Line 16.4	4,648,960,538	0	0	0	0	4,648,960,538	0	0
18.	Prior year (uncollected + deferred and accrued - advance)	174,644,999	0	0	0	0	174,644,999	0	0
19.	Renewal premiums and considerations:								
	19.1 Direct	2,064,747,426	0	0	0	0	2,064,747,426	0	0
	19.2 Reinsurance assumed	2,609,151,188	0	0	0	0	2,609,151,188	0	0
	19.3 Reinsurance ceded	199,583,075	0	0	0	0	199,583,075	0	0
	19.4 Net (Line 17 - Line 18)	4,474,315,539	0	0	0	0	4,474,315,539	0	0
	TOTAL								
20.	Total premiums and annuity considerations:								
	20.1 Direct	2,064,747,426	0	0	0	0	2,064,747,426	0	0
	20.2 Reinsurance assumed	2,609,151,188	0	0	0	0	2,609,151,188	0	0
	20.3 Reinsurance ceded	199,583,075	0	0	0	0	199,583,075	0	0
	20.4 Net (Lines 9.4 + 10.4 + 19.4)	4,474,315,539	0	0	0	0	4,474,315,539	0	0

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
	POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21.	To pay renewal premiums	0	0	0	0	0	0	0	0
22.	All other	0	0	0	0	0	0	0	0
	REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23.	First year (other than single):								
	23.1 Reinsurance ceded	0	0	0	0	0	0	0	0
	23.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	23.3 Net ceded less assumed	0	0	0	0	0	0	0	0
24.	Single:								
	24.1 Reinsurance ceded	0	0	0	0	0	0	0	0
	24.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25.	Renewal:								
	25.1 Reinsurance ceded	30,694,659	0	0	0	0	30,694,659	0	0
	25.2 Reinsurance assumed	432,346,999	0	0	0	0	432,346,999	0	0
	25.3 Net ceded less assumed	(401,652,340)	0	0	0	0	(401,652,340)	0	0
26.	Totals:								
	26.1 Reinsurance ceded (Page 6, Line 6)	30,694,659	0	0	0	0	30,694,659	0	0
	26.2 Reinsurance assumed (Page 6, Line 22)	432,346,999	0	0	0	0	432,346,999	0	0
	26.3 Net ceded less assumed	(401,652,340)	0	0	0	0	(401,652,340)	0	0
	COMMISSIONS INCURRED (direct business only)								
27.	First year (other than single)	0	0	0	0	0	0	0	0
28.	Single	0	0	0	0	0	0	0	0
29.	Renewal	260,686,862	0	0	0	0	260,686,862	0	0
30.	Deposit-type contract funds	0	0	0	0	0	0	0	0
31.	Totals (to agree with Page 6, Line 21)	260,686,862	0	0	0	0	260,686,862	0	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	0	0	341,596	7,097,195	17,592	0	7,456,383
2.	Salaries and wages	0	436,733	107,790,597	23,452,628	5,909,726	0	137,589,683
3.11	Contributions for benefit plans for employees	0	97,691	17,231,375	1,747,187	640,441	0	19,716,695
3.12	Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21	Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22	Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31	Other employee welfare	0	0	269,795	17,411	13,027	0	300,233
3.32	Other agent welfare	0	0	0	0	0	0	0
4.1	Legal fees and expenses	0	0	446,217	128,768	52,171	0	627,156
4.2	Medical examination fees	0	0	643,815	2	1	0	643,817
4.3	Inspection report fees	0	0	1,542,242	0	0	0	1,542,242
4.4	Fees of public accountants and consulting actuaries	0	0	1,365,987	208,217	0	0	1,574,205
4.5	Expense of investigation and settlement of policy claims	0	1,063,344	3,537,034	111	0	0	4,600,489
5.1	Traveling expenses	0	0	1,630,465	336,450	132,960	0	2,099,875
5.2	Advertising	0	0	26,888,152	4,116,992	852	0	31,005,995
5.3	Postage, express, telegraph and telephone	0	58	4,380,009	5,499	2,239	0	4,387,806
5.4	Printing and stationery	0	11	2,011,250	(809,427)	2,209	0	1,204,043
5.5	Cost or depreciation of furniture and equipment	0	0	797,891	87,953	3,667	0	889,511
5.6	Rental of equipment	0	0	51,478	162,501	0	0	213,979
5.7	Cost or depreciation of EDP equipment and software	0	0	17,329,226	4,299,076	1,129,283	0	22,757,584
6.1	Books and periodicals	0	0	102,748	27,695	16,330	0	146,773
6.2	Bureau and association fees	0	0	717,372	104,166	8,093	0	829,631
6.3	Insurance, except on real estate	0	0	469,735	36,794	11,709	0	518,238
6.4	Miscellaneous losses	0	0	0	0	0	0	0
6.5	Collection and bank service charges	0	0	285,389	69,553	0	0	354,942
6.6	Sundry general expenses	0	267,638	15,926,330	7,252,573	321,085	0	23,767,626
6.7	Group service and administration fees	0	0	29,107,499	15,265	177	0	29,122,941
6.8	Reimbursements by uninsured plans	0	0	(2,069,190)	0	0	0	(2,069,190)
7.1	Agency expense allowance	0	0	480,160	0	0	0	480,160
7.2	Agents' balances charged off (less $ 0 recovered)	0	0	65,358	0	0	0	65,358
7.3	Agency conferences other than local meetings	0	0	1,880,643	279	0	0	1,880,922
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1	Real estate expenses	0	0	0	0	2,607,867	0	2,607,867
9.2	Investment expenses not included elsewhere	0	0	3,402	0	423,377	0	426,779
9.3	Aggregate write-ins for expenses	0	0	(2,101,725)	8,724,326	543,642	0	7,166,243
10.	General expenses incurred	0	1,865,476	231,124,848	57,081,214	11,836,448	(b) 0	(a) 301,907,986
11.	General expenses unpaid Dec. 31, prior year	0	102,885	26,514,188	193,787,651	29,265	0	220,433,989
12.	General expenses unpaid Dec. 31, current year	0	86,202	24,523,570	190,151,052	19,922	0	214,780,746
13.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14.	Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15.	General expenses paid during year (Lines 10+11-12-13+14)	0	1,882,158	233,115,465	60,717,814	11,845,792	0	307,561,229
	DETAILS OF WRITE-INS							
09.301.	Other fees	0	0	3,657,772	8,093,718	2,953,132	0	14,704,622
09.302.	Contributions to charitable organizations	0	0	256,673	630,709	672	0	888,054
09.303.	Allowance for reinsurance	0	0	(14,444)	0	0	0	(14,444)
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	(6,001,726)	(102)	(2,410,162)	0	(8,411,989)
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	0	0	(2,101,725)	8,724,326	543,642	0	7,166,243

(a) Includes management fees of $ 0 to affiliates and $ 20,829,934 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable $ 0 ; 2. Institutional . $ 0 ; 3. Recreational and Health $ 0 ; 4. Educational $ 0
5. Religious $ 0 ; 6. Membership $ 0 ; 7. Other $ 0 ; 8. Total $ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	0	0	22,741	(6,118)	0	16,623
2.	State insurance department licenses and fees	0	4,051,550	100,660	181	0	4,152,391
3.	State taxes on premiums	0	36,896,391	(4,755)	0	0	36,891,636
4.	Other state taxes, including $ 187,927 for employee benefits	0	404,992	(985,101)	3,464	0	(576,646)
5.	U.S. Social Security taxes	0	7,289,712	1,195,035	324,854	0	8,809,600
6.	All other taxes	0	1,800,070	46	25	0	1,800,140
7.	Taxes, licenses and fees incurred	0	50,442,714	328,625	322,406	0	51,093,745
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	0	9,904,845	6,712,900	0	0	16,617,745
9.	Taxes, licenses and fees unpaid Dec. 31, current year	0	10,537,642	6,598,909	0	0	17,136,551
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	0	49,809,917	442,617	322,406	0	50,574,939

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	0	0
2.	Applied to shorten the endowment or premium-paying period	0	0
3.	Applied to provide paid-up additions	0	0
4.	Applied to provide paid-up annuities	0	0
5.	Total Lines 1 through 4	0	0
6.	Paid in cash	0	12,537
7.	Left on deposit	0	0
8.	Aggregate write-ins for dividend or refund options	0	0
9.	Total Lines 5 through 8	0	12,537
10.	Amount due and unpaid	0	6,188
11.	Provision for dividends or refunds payable in the following calendar year	0	0
12.	Terminal dividends	0	0
13.	Provision for deferred dividend contracts	0	0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15.	Total Lines 10 through 14	0	6,188
16.	Total from prior year	0	3,505
17.	Total dividends or refunds (Lines 9 + 15 - 16)	0	15,220
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

Exhibit 5 - Aggregate Reserve for Life Contracts

N O N E

Exhibit 5 - Interrogatories

N O N E

Exhibit 5A - Changes in Bases of Valuation During the Year

N O N E

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS [a]

		1	Comprehensive		4	5	6	7	8	9	10	11	12	13
			2	3				Federal Employees Health Benefits Plan						
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only		Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
	ACTIVE LIFE RESERVE													
1.	Unearned premium reserves	314,224,085	14,915	698	69,674,979	0	1,997,426	0	0	0	0	2,961,586	184,922,125	54,652,357
2.	Additional contract reserves (b)	5,425,682,010	13,631,278	5,162	471,553,322	0	0	0	0	0	0	80,857,472	4,635,976,215	223,658,561
3.	Additional actuarial reserves-asset/liability analysis	14,181,648	0	0	0	0	0	0	0	0	0	0	0	14,181,648
4.	Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	Reserve for rate credits	504,352	0	0	504,352	0	0	0	0	0	0	0	0	0
6.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	Totals (gross)	5,754,592,095	13,646,193	5,859	541,732,653	0	1,997,426	0	0	0	0	83,819,058	4,820,898,340	292,492,566
8.	Reinsurance ceded	973,188,549	0	0	0	0	0	0	0	0	0	244,794	952,903,071	20,040,683
9.	Totals (net)	4,781,403,546	13,646,193	5,859	541,732,653	0	1,997,426	0	0	0	0	83,574,264	3,867,995,269	272,451,883
	CLAIM RESERVE													
10.	Present value of amounts not yet due on claims	766,895,524	79,574	0	0	0	0	0	0	0	0	90,148,190	550,040,245	126,627,516
11.	Additional actuarial reserves-asset/liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Totals (gross)	766,895,524	79,574	0	0	0	0	0	0	0	0	90,148,190	550,040,245	126,627,516
15.	Reinsurance ceded	65,209,537	0	0	0	0	0	0	0	0	0	2,377,574	62,239,302	592,661
16.	Totals (net)	701,685,987	79,574	0	0	0	0	0	0	0	0	87,770,616	487,800,943	126,034,855
17.	TOTAL (net)	5,483,089,534	13,725,767	5,859	541,732,653	0	1,997,426	0	0	0	0	171,344,880	4,355,796,212	398,486,738
18.	TABULAR FUND INTEREST	197,371,411	563,644	0	15,644,431	0	0	0	0	0	0	6,392,757	160,465,004	14,305,575
	DETAILS OF WRITE-INS													
0601.														
0602.														
0603.														
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.														
1302.														
1303.														
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399.	TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)						
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) ..... $ .....
2. Reported as annuities certain (captured in column 3) ..... $ .....
3. Reported as supplemental contracts (captured in column 4) ..... $ .....
4. Reported as dividend accumulations or refunds (captured in column 5) ..... $ .....
5. Reported as premium or other deposit funds (captured in column 6) ..... $ .....
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5) .... $ .....

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:									
	1.1 Direct	36,911,579	0	0	0	0	36,911,579	0	0
	1.2 Reinsurance assumed	251,746,414	0	0	0	0	251,746,414	0	0
	1.3 Reinsurance ceded	2,519,925	0	0	0	0	2,519,925	0	0
	1.4 Net	286,138,067	0	0	0	0	286,138,067	0	0
2. In course of settlement:									
2.1 Resisted	2.11 Direct	0	0	0	0	0	0	0	0
	2.12 Reinsurance assumed	0	0	0	0	0	0	0	0
	2.13 Reinsurance ceded	0	0	0	0	0	0	0	0
	2.14 Net	0	(b) 0	(b) 0	(b) 0	0	0	0	0
2.2 Other	2.21 Direct	81,599,680	0	0	0	0	81,599,680	0	0
	2.22 Reinsurance assumed	11,660,565	0	0	0	0	11,660,565	0	0
	2.23 Reinsurance ceded	9,491,539	0	0	0	0	9,491,539	0	0
	2.24 Net	83,768,705	(b) 0	(b) 0	(b) 0	0	(b) 83,768,705	0	0
3. Incurred but unreported:									
	3.1 Direct	246,932,768	0	0	0	0	246,932,768	0	0
	3.2 Reinsurance assumed	229,705,595	0	0	0	0	229,705,595	0	0
	3.3 Reinsurance ceded	33,659,571	0	0	0	0	33,659,571	0	0
	3.4 Net	442,978,792	(b) 0	(b) 0	(b) 0	0	(b) 442,978,792	0	0
4. TOTALS	4.1 Direct	365,444,027	0	0	0	0	365,444,027	0	0
	4.2 Reinsurance assumed	493,112,573	0	0	0	0	493,112,573	0	0
	4.3 Reinsurance ceded	45,671,036	0	0	0	0	45,671,036	0	0
	4.4 Net	812,885,565	(a) 0	(a) 0	0	0	812,885,565	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ 0 in Column 2 and $ 0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life $ 0 Group Life $ 0 , and Individual Annuities $ 0 are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health $ 701,685,987 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	1,329,839,575	0	0	0	0	1,329,839,575	0	0
1.2 Reinsurance assumed	2,179,725,917	0	0	0	0	2,179,725,917	0	0
1.3 Reinsurance ceded	30,420,659	0	0	0	0	30,420,659	0	0
1.4 Net	(c) 3,479,144,833	0	0	0	0	3,479,144,833	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	365,444,027	0	0	0	0	365,444,027	0	0
2.2 Reinsurance assumed	493,112,573	0	0	0	0	493,112,573	0	0
2.3 Reinsurance ceded	45,671,036	0	0	0	0	45,671,036	0	0
2.4 Net	812,885,565	0	0	0	0	812,885,565	0	0
3. Amounts recoverable from reinsurers December 31, current year	4,957,786	0	0	0	0	4,957,786	0	0
4. Liability December 31, prior year:								
4.1 Direct	326,068,330	0	0	0	0	326,068,330	0	0
4.2 Reinsurance assumed	443,555,566	0	0	0	0	443,555,566	0	0
4.3 Reinsurance ceded	29,090,770	0	0	0	0	29,090,770	0	0
4.4 Net	740,533,126	0	0	0	0	740,533,126	0	0
5. Amounts recoverable from reinsurers December 31, prior year	5,454,409	0	0	0	0	5,454,409	0	0
6. Incurred Benefits								
6.1 Direct	1,369,215,272	0	0	0	0	1,369,215,272	0	0
6.2 Reinsurance assumed	2,229,282,924	0	0	0	0	2,229,282,924	0	0
6.3 Reinsurance ceded	46,504,302	0	0	0	0	46,504,302	0	0
6.4 Net	3,551,993,895	0	0	0	0	3,551,993,895	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(c) Includes $ 9,254 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	17,586,452	3,101,797	(14,484,655)
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	0	0
	4.3 Properties held for sale	0	0	0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6.	Contract loans	0	0	0
7.	Derivatives (Schedule DB)	0	0	0
8.	Other invested assets (Schedule BA)	3,419,477	3,355,137	(64,340)
9.	Receivables for securities	0	0	0
10.	Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	21,005,929	6,456,933	(14,548,995)
13.	Title plants (for Title insurers only)	0	0	0
14.	Investment income due and accrued	0	0	0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	277,453	208,661	(68,792)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	0	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2	Net deferred tax asset	203,271,962	214,798,792	11,526,830
19.	Guaranty funds receivable or on deposit	0	0	0
20.	Electronic data processing equipment and software	94,985,653	75,210,099	(19,775,554)
21.	Furniture and equipment, including health care delivery assets	8,661,371	1,608,708	(7,052,662)
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0
24.	Health care and other amounts receivable	95,949	0	(95,949)
25.	Aggregate write-ins for other-than-invested assets	160,049,833	134,563,024	(25,486,809)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	488,348,149	432,846,218	(55,501,932)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28.	Total (Lines 26 and 27)	488,348,149	432,846,218	(55,501,932)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Prepaid expenses	78,961,742	56,094,108	(22,867,633)
2502.	Other miscellaneous assets	48,051,920	46,501,005	(1,550,914)
2503.	Prepaid/Overfunded MORIP	29,886,136	31,967,911	2,081,775
2598.	Summary of remaining write-ins for Line 25 from overflow page	3,150,035	0	(3,150,035)
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	160,049,833	134,563,024	(25,486,809)

NOTES TO FINANCIAL STATEMENTS

Note 1 Summary of Significant Accounting Policies and Going Concern

Within these notes to the financial statements, the following abbreviations are used for company and affiliate names, if applicable.

Legal Name	Abbreviation	Legal Name	Abbreviation
Mutual of Omaha Insurance Company	("the Company")	Turner Park North, LLC	("Turner Park")
Mutual of Omaha Insurance Company	("Mutual of Omaha")	United of Omaha Life Insurance Company	("United of Omaha")
East Campus Realty, LLC	("East Campus")	Boston Financial Opportunity Zone Fund I LP	("Boston Fund")
EMLT M1 LLC	("EMLT M1")	Cloverlay Sports Assets SPV L.P.	("Cloverlay")
Enrollment Alliance, LLC	("Enrollment Alliance, LLC")	Companion Life Insurance Company	("Companion")
Mutual DMLT Holdings, LLC	("Mutual DMLT Trust")	EMLT U1 LLC	("EMLT U1")
Mutual of Omaha Holdings, Inc.	("Mutual of Omaha Holdings")	Fulcrum Growth Partners III, L.L.C.	("Fulcrum")
Mutual of Omaha Investor Services, Inc.	("Mutual of Omaha Investor Services")	LCN NA Fund IV-D, LP	("LCN")
Mutual of Omaha Marketing Corporation	("MOMCO")	Medicare Advantage Insurance Company of Omaha	("Medicare Advantage Company")
Omaha Insurance Company	("Omaha Insurance")	MGG Rated Debt Feeder Fund LP	("MGG Fund")
Mutual of Omaha Strategic Alliance, LLC	("MOSAL")	MHEG OZ Fund 1, LP	("MHEG Fund")
Omaha Financial Holdings, Inc.	("OFHI")	Mutual of Omaha Opportunities Fund, L.P.	("MOOF Fund")
MOST Mortgage, LLC	("MOST Mortgage")	Mutual of Omaha Structured Settlement Company	("Mutual Structured Settlement")
Mutual of Omaha Mortgage Servicing, Inc.	("MMSI")	Omaha Reinsurance Company	("Omaha Re")
Mutual of Omaha Mortgage, Inc.	("Mutual of Omaha Mortgage")	United DMLT Holdings, LLC	("United DMLT Trust")
Omaha Health Insurance Company	("Omaha Health")	United World Life Insurance Company	("United World")
Omaha Supplemental Insurance Company	("Omaha Supplemental")		

A. Accounting Practices

The Company has prepared the accompanying statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Nebraska Department of Insurance ("NDOI"). The state of Nebraska has adopted the National Association of Insurance Commissioners' ("NAIC") statutory accounting principles ("NAIC SAP") as the basis of its statutory accounting practices. The Director of the NDOI has the right to permit other specific practices that may deviate from NAIC SAP. The Company does not utilize any permitted practices and there are not any prescribed practices applicable.

The following is a reconciliation of the Company's net income (loss) and capital and surplus between the practices prescribed or permitted by the NDOI and NAIC SAP as of and for the period ended December 31:

		SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME						
(1)	State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 54,413,216	$ (170,433,224)
(2)	State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(3)	State Permitted Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 54,413,216	$ (170,433,224)
SURPLUS						
(5)	State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 4,356,462,494	$ 4,148,107,831
(6)	State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(7)	State Permitted Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 4,356,462,494	$ 4,148,107,831

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in accordance with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the statutory financial statements, and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

The Company used the following accounting policies:

(1) Short-term investments include related party notes, if applicable, and investments whose remaining maturities at the time of purchase are three months to one year and are stated at cost, which approximates fair value, if applicable.

(2) Bonds are stated at amortized cost using the effective yield method, except for certain bonds with an NAIC designation of 6, which are stated at lower of amortized cost or fair value. Exchange Traded Funds, eligible for bond reporting by the NAIC Securities Valuation Office ("SVO Identified Funds-ETFs"), captured within the scope of Statement of Statutory Accounting Principles ("SSAP") No. 26, Bonds("SSAP No. 26"), are stated at fair value and classified as bonds.

(3) Common stocks of unaffiliated companies are generally stated at fair value while common stocks of affiliated insurance companies are stated at their audited statutory equity value. Common stocks of affiliated non-insurance companies are stated at their equity value in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The Federal Home Loan Bank ("FHLB") capital stocks are stated at cost.

(4) Perpetual preferred stocks are stated at fair value with changes in fair value recognized in unrealized gains (losses). Redeemable preferred stocks are stated at amortized cost; except for redeemable preferred stocks that are NAIC rated 4 through 6, which are stated at lower of amortized cost or fair value.

(5) Mortgage loans held for investment are stated at the aggregate unpaid principal balance adjusted for unamortized premium or discount, except impaired loans. Impaired loans are stated at the lower of the amortized cost or the fair value of the loan determined by the present value of expected future cash flows discounted at the loan's effective interest rate, the loan's observable market price, or the fair value of the collateral less costs to sell if collateral dependent. Interest income is accrued on the unpaid principal balance based on the loan's contractual interest rate. The Company records a reserve for losses on mortgage loans as part of the Asset Valuation Reserve ("AVR").

(6) Premiums and discounts on asset-backed securities are amortized using the prospective or retrospective method based on anticipated prepayments from the date of purchase. Changes in estimated cash flows due to changes in estimated prepayments are accounted for using the prospective method for impaired securities and securities valued based on an index, and the retrospective method for all other securities.

(7) The following are wholly owned insurance subsidiaries of the Company as of December 31, 2025: United of Omaha, Omaha Health, Omaha Supplemental, and each are valued at their respective statutory surplus, adjusted for any unamortized goodwill, if applicable.

The Company owns 100% of the outstanding common stock of Mutual of Omaha Holdings and 100% of the outstanding voting common stock of OFHI carried at the value of their audited subsidiaries.

Affiliated joint ventures includes 100% ownership interest in MOSAL, Enrollment Alliance, LLC, East Campus, and Turner Park; and 100% other ownership in EMLT M1, Mutual DMLT Trust, Discovery Mortgage Loan Trust and Endeavor Mortgage Loan Trust (M). Affiliated and unaffiliated joint ventures and residual tranches are stated at their underlying GAAP equity, which approximates fair value, with a one-quarter lag adjusted for all capital distributions, cash distributions, and impairment charges for the quarter with changes recorded in net unrealized capital gains (losses), a component of unassigned surplus. Fair values of the affiliated and unaffiliated joint ventures and residual tranches are determined using the underlying audited GAAP financial statements or audited trust statement value. Distributions of income from these affiliated joint ventures are recorded in net investment income. The investment in MOSAL, Enrollment Alliance, LLC, and Turner Park are stated at fair value and are 100% nonadmitted as of December 31, 2025.

The Company owns 16.95% of Boston Fund and 8.74% of MHEG Fund, non-guaranteed federal low-income housing tax credits ("LIHTC") and are carried at proportional amortized cost.

(8) The Company owns limited partnership investments and also has minority ownership interests in joint ventures. Joint ventures and limited partnerships are carried at their underlying audited GAAP equity.

(9) Derivatives generally include swaps-foreign exchange. When derivative financial instruments meet specific criteria, they may be designated as accounting hedges and accounted for on an amortized cost basis in a manner consistent with the item hedged. Derivative financial instruments that are not designated as accounting hedges are accounted for on a fair value basis with changes recorded in net unrealized capital gains (losses), a component of unassigned surplus, and nonadmitted. Interest on swaps-foreign exchange is included in net investment income.

(10) The Company has a premium deficiency reserve in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts, and anticipates investment income as a factor in its calculation.

(11) Active life reserves for accident and health contracts provide amounts estimated to adequately discharge estimated future obligations in excess of estimated future net premiums on policies in force. The reserves are calculated using prescribed mortality and using Company morbidity and interest rate assumptions. Morbidity assumptions are either industry experience or a blend of industry and Company experience. Lapse assumptions, when applicable, are based on Company experience with statutory limitations. Such reserves are calculated on a net level premium method or on a one- or two-year preliminary term basis.

Claim reserves include disabled life reserves that reflect amounts that are either not yet due or yet to arise on claims incurred with a continuing loss. Such reserves are based on statutory interest and claim termination rates based on either industry or a blend of the Company and industry experience in compliance with statutory requirements. Revisions of these estimates are reflected in operations in the year they are made.

Unpaid claim liabilities include the amounts estimated for claims that have been reported but not settled and estimates for claims incurred but not reported. Such reserves are estimated based upon the Company's and affiliates' historical experience and other actuarial assumptions that consider the effects of current developments, payment patterns, membership patterns, anticipated trends, claim utilization, product changes, risk management programs, and other factors. The liabilities are continually reviewed and changes are reflected in the year they are made.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Management's evaluation of all known and reasonably knowable conditions and events for the Company, as of December 31, 2025, has concluded there are no substantial doubts about the entity's ability to continue as a going concern, or meet its obligations within one year of the financial statement's issuance date.

Note 2 Accounting Changes and Corrections of Errors

In August 2023, the NAIC issued revisions to SSAP No. 26, Bonds, and SSAP No. 43, Asset-Backed Securities. The revised guidance updates the definition of a bond, revises the accounting and reporting for bonds, and updates various SSAPs to reflect the revised bond definition. See Note 21C for additional details regarding the impact on the Company's financial statements upon adoption of this guidance on January 1, 2025.

The Company did not have any material accounting changes in accounting principles in 2024.

During 2025, the Company identified and corrected certain errors related to prior period financial statements. In accordance with SSAP No. 3, Accounting Changes and Corrections of Errors ("SSAP No. 3"), the cumulative effect of these corrections were recorded as an adjustment to aggregate write-ins for gains and losses in surplus (Page 4, Line 53) in the period the error was identified. The aggregate overstatement of unassigned surplus (Page 3, Line 35) as of December 31, 2024, was $31,297,584. The errors and related impacts are detailed below:

Corrected the calculation of the prior year asset valuation reserve ("AVR"). This resulted in a $33,763,928 understatement of AVR (Page 3 Line 24.01), understatement of change in asset valuation reserve (Page 4, Line 44) and a corresponding overstatement of unassigned surplus (Page 3, Line 35) as of December 31, 2024.

Corrected certain accident and health reserving data inputs and model configurations for Medicare supplement and disability income products. This resulted in a $2,466,344 overstatement in aggregate reserve for accident and health contracts (Page 3, Line 2), overstatement of increase in aggregate reserves for life and accident and health contracts (Page 4, Line 19) and a corresponding understatement of unassigned surplus (Page 3, Line 35) as of December 31, 2024.

During 2024, the Company identified and corrected certain accident and health reserving data inputs and model configurations for disability income and long-term care products and the premium deficiency reserve calculation for major medical related to prior period financial statements. This resulted in a net $4,574,256 understatement in aggregate reserve for accident and health contracts (Page 3, Line 2), understatement of increase in aggregate reserve for life and accident and health contracts (Page 4, Line 19), and corresponding overstatement of unassigned surplus (Page 3, Line 35) as of December 31, 2023. In accordance with SSAP No. 3, these corrections were recorded as an adjustment to aggregate write-ins for gains and losses in surplus (Page 4, Line 53) in the period the error was identified.

NOTES TO FINANCIAL STATEMENTS

Note 3 Business Combinations and Goodwill

A. Statutory Purchase Method

The purchase of Omaha Health was accounted for as a statutory purchase, and reflects the following:

1 Purchased Entity	2 Acquisition Date	3 Cost of Acquired Entity	4 Original Amount of Goodwill	5 Original Amount of Admitted Goodwill
Omaha Health	09/30/2016	$ 20,871,303	$ 4,234,605	$ 4,234,605
Total	XXX	$ 20,871,303	$ 4,234,605	$ 4,234,605

1 Purchased Entity	6 Admitted Goodwill as of the Reporting Date	7 Amount of Goodwill Amortized During the Reporting Period	8 Book Value of SCA	9 Admitted Goodwill as a % of SCA BACV, Gross of Admitted Goodwill Col. 6/Col. 8l
Omaha Health	$ 317,595	$ 423,461	$ 255,208,386	0.1 %
Total	$ 317,595	$ 423,461	$ 255,208,386	XXX

B. Statutory Merger

Not Applicable

C. Assumption Reinsurance

Not Applicable

D. Impairment Loss

The Company did not recognize an impairment loss on the transaction described above.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	$ 4,362,538,831	XXX
Less:		
(2) Admitted Positive Goodwill	$ 423,460	XXX
(3) Admitted EDP Equipment & Operating System Software	$ 15,988,790	XXX
(4) Admitted Net Deferred Taxes	$ 81,172,542	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	$ 4,264,954,039	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	$ 426,495,404	XXX
(7) Current period reported Admitted Goodwill	XXX	$ 317,595
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.01%

Note 4 Discontinued Operations

Not Applicable

Note 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company invests in mortgage loans collateralized principally by commercial real estate throughout the United States ("U.S.").The Company's investments in mortgage loans are held through a participation agreement with United of Omaha.

(1) During 2025, the minimum and maximum lending rates for new commercial mortgage loans were 5.35% and 7.17%, respectively.

(2) The maximum percentage of any one commercial loan to the value of the collateral security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 66.99%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:
Not Applicable

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current year							
1. Recorded investment (all)							
(a) Current	$ —	$ —	$ —	$ —	$ 330,743,585	$ —	$ 330,743,585
(b) 30 - 59 days past due	—	—	—	—	—	—	—
(c) 60 - 89 days past due	—	—	—	—	—	—	—
(d) 90 - 179 days past due	—	—	—	—	—	—	—
(e) 180+ days past due	—	—	—	—	—	—	—
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
3. Accruing interest 180+ days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
4. Interest reduced							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ 5,037,009	$ —	$ 5,037,009
(b) Number of loans	—	—	—	—	2	—	2
(c) Percent reduced	0.000%	0.000%	0.000%	0.000%	0.520%	0.000%	0.520%
5. Participant or co-lender in a mortgage loan agreement							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ 23,981,360	$ —	$ 23,981,360
b. Prior year							
1. Recorded investment (all)							
(a) Current	$ —	$ —	$ —	$ —	$ 490,462,582	$ —	$ 490,462,582
(b) 30 - 59 days past due	—	—	—	—	—	—	—
(c) 60 - 89 days past due	—	—	—	—	—	—	—
(d) 90 - 179 days past due	—	—	—	—	—	—	—
(e) 180+ days past due	—	—	—	—	—	—	—
2. Accruing interest 90 - 179 days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
3. Accruing interest 180+ days past due							
(a) Recorded investment	—	—	—	—	—	—	—
(b) Interest accrued	—	—	—	—	—	—	—
4. Interest reduced							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ 5,080,639	$ —	$ 5,080,639
(b) Number of loans	—	—	—	—	2	—	2
(c) Percent reduced	0.000%	0.000%	0.000%	0.000%	0.740%	0.000%	0.740%
5. Participant or co-lender in a mortgage loan agreement							
(a) Recorded investment	$ —	$ —	$ —	$ —	$ 43,274,598	$ —	$ 43,274,598

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current year							
1. With allowance for credit losses	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. No allowance for credit losses	—	—	—	—	1,815,006	—	1,815,006
3. Total (1 + 2)	$ —	$ —	$ —	$ —	$ 1,815,006	$ —	$ 1,815,006
4. Subject to a participant or co-lender reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Prior year							
1. With allowance for credit losses	$ —	$ —	$ —	$ —	$ —	$ —	$ —
2. No allowance for credit losses	—	—	—	—	1,837,006	—	1,837,006
3. Total (1 + 2)	$ —	$ —	$ —	$ —	$ 1,837,006	$ —	$ 1,837,006
4. Subject to a participant or co-lender reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$ —	$ —	$ —	$ —	$ —	$ —	$ —

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current year							
1. Average recorded investment	$ —	$ —	$ —	$ —	$ 1,823,351	$ —	$ 1,823,351
2. Interest income recognized	—	—	—	—	100,385	—	100,385
3. Recorded investments on nonaccrual status	—	—	—	—	—	—	—
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	100,385	—	100,385
b. Prior year							
1. Average recorded investment	$ —	$ —	$ —	$ —	$ 1,844,905	$ —	$ 1,844,905
2. Interest income recognized	—	—	—	—	101,565	—	101,565
3. Recorded investments on nonaccrual status	—	—	—	—	—	—	—
4. Amount of interest income recognized using a cash-basis method of accounting	—	—	—	—	101,661	—	101,661

(7) Allowance for Credit Losses:

Not Applicable

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

Not Applicable

(9) Interest income earned on impaired loans is accrued on the principal amount of the loan based on the loan's contractual interest rate until the loans are in non-accrual status. Cash payments on loans where the accrual of interest has ceased are applied directly to the unpaid principal balance until such time as management determines that it is probable all principal amounts will be recovered.

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed securities are based on information obtained from brokers or internal estimates based on original term sheets, offer memoranda, historical performance, or other forecasts.

(2) Securities with a recognized other-than-temporary impairment ("OTTI") due to intent to sell, inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis:

Not Applicable

(3) Securities with a recognized OTTI due to present value of cash flows expected to be collected is less than the amortized cost basis of the security:

Not Applicable

(4) All impaired asset-backed securities (fair value is less than amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a) The aggregate amount of unrealized losses:		
1. Less than 12 months	$	3,399,745
2. 12 months or longer		43,536,289
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months	$	191,890,248
2. 12 months or longer		393,653,028

(5) If the Company does not have the intent to sell and has the ability to retain the asset-backed security until recovery, OTTI is recognized when the present value of future cash flows discounted at the security's effective interest rate is less than the amortized cost basis as of the balance sheet date.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) See description of collateral requirements at Note 5F(1) for repurchase agreements, if applicable, and Note 17B(1) for securities lending transactions.

(2) Assets Pledged as Collateral that are not Reclassified and Separately Reported

Not Applicable

(3) Collateral Received

a. Aggregate Amount Collateral Received

1. Securities lending	Fair Value
(a) Open	$ —
(b) 30 days or less	147,359,129
(c) 31 to 60 days	19,002,643
(d) 61 to 90 days	9,224,297
(e) Greater than 90 days	169,273,386
(f) Subtotal (a+b+c+d+e)	$ 344,859,455
(g) Securities received	—
(h) Total collateral received (f+g)	$ 344,859,455

2. The Company does not have any Dollar Repurchase Agreements.

b. The fair value of collateral and of the portion of collateral that it has sold or repledged $344,859,455.

c. The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity reinvests the cash collateral into higher-yielding securities than the securities which the reporting entity has lent to other entities under the arrangement.

(4) Securities Lending Transactions Administered by an Affiliated Agent

Not Applicable

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

1. Securities lending	Amortized Cost	Fair Value
(a) Open	$ —	$ —
(b) 30 days or less	147,359,146	147,359,129
(c) 31 to 60 days	18,996,937	19,002,643
(d) 61 to 90 days	9,220,429	9,224,297
(e) 91 to 120 days	20,864,523	20,871,520
(f) 121 to 180 days	21,023,541	21,041,624
(g) 181 to 365 days	49,430,005	49,477,054
(h) 1 to 2 years	48,194,764	48,295,188
(i) 2 to 3 years	29,551,975	29,588,000
(j) Greater than 3 years	—	—
(k) Subtotal (Sum of a through j)	$ 344,641,319	$ 344,859,455
(l) Securities received	—	—
(m) Total collateral reinvested (k+l)	$ 344,641,319	$ 344,859,455

2. The Company does not have any Dollar Repurchase Agreements.

b. The Company has securities of $344,859,455 at fair value in response to the possible $344,733,725 collateral that could be called within one day's notice as of December 31, 2025. Excess liquidity at the enterprise level would be used to fulfill any remaining obligation due to the Company's lending/ repurchase counterparties.

(6) Collateral Accepted that is not Permitted to Sell or Repledge

Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date

Description of Collateral	Amount
CHEVRON USA INC. CORP FLOATER	$ 5,000,000
ELEVATION CLO CLO	5,000,000
HYUNDAI CAPITAL AMERICA CORP FLOATER	4,580,000
TPC CLO CLO	4,050,062
FEDERATION DES CAISSES DESJARD CORP FRGN FLOATER	4,000,000
NEW YORK LIFE GLOBAL FUNDING CORP FLOATER	4,000,000
SKANDINAVISKA E BANKEN CORP FRGN FLOATER	4,000,000
REDDING RIDGE CLO CLO	3,500,000
ARES XLIV CLO CLO	3,000,000
WESTPAC BANKING CORP CORP FRGN FLOATER	3,000,000
CIFC FDG 2021-VII CLO	3,000,000
NATIONAL SECURITIES CLEARING C CORP FLOATER	2,625,000
COMMONWEALTH BANK OF AUSTRALIA CORP FRGN FLOATER	2,600,000
NATIONAL AUSTRALIA BK SUB NT CORP FRGN FLOATER	2,500,000
NORDEA BANK ABP CORP FRGN FLOATER	2,500,000
CARVAL CLO CLO	2,236,871
MERCEDES-BENZ FINANCE NORTH AM CORP FLOATER	2,000,000
PARK AVENUE INSTITUTIONAL ADVI CLO	2,000,000
BATTALION CLO 18 CLO	2,000,000
PUBLIC STORAGE OPERATING CO CORP FLOATER	1,705,000
ROYAL BANK OF CANADA CORP FRGN FLOATER	1,500,000
NORDEA BANK ABP (NEW YORK BRAN CERTIFICATE OF DEPOSIT	1,500,000
SIEMENS FUNDING BV CORP FRGN FLOATER	1,300,000
COOPERAT RABOBANK UA/NY CORP FRGN FLOATER	1,251,976
GlaxoSmithKline Capital PLC CORP FRGN FLOATER	1,200,000
MET LIFE GLOB FUNDING I CORP FLOATER	1,000,000
CATERPILLAR FINANCIAL SERVICES CORP FLOATER	1,000,000
TRINITAS CLO XVI LTD / TRINITA CLO	1,000,000
MADISON PK FDG CLO	801,955
BANQUE FEDERATIVE DU CREDIT CORP FRGN FLOATER	780,000
VOYA CLO CLO	774,901
JOHN DEERE CAPITAL CORP CORP FLOATER	700,974
AUSTRALIA AND NEW ZEALAND BANK CORP FRGN FLOATER	700,000
MARSH & MCLENNAN COS INC CORP FLOATER	540,000
DAIMLER TRUCKS FINANCE NORTH A CORP FLOATER	400,000
Total collateral extending beyond one year of the reporting date	$ 77,746,739

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) The Company has repurchase agreements whereby unrelated parties, primarily major brokerage firms, borrow securities from the Company. The Company requires a minimum of 95% of the fair value of the securities loaned at the outset of the contract as collateral. The Company continues to retain control over and receive interest on loaned securities, and accordingly, the repurchase agreement securities continue to be reported as bonds. Cash collateral received is invested in cash equivalents and securities, and the Company records a corresponding liability for the collateral which is included in payable for securities lending on the statutory financial statements.

Repurchase Transactions - Cash Taker - Overview of Secured Borrowing Transactions

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes	Yes	No	No
b. Tri-Party (YES/NO)	No	No	No	No

NOTES TO FINANCIAL STATEMENTS

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. Open – no maturity	$ —	$ —	$ —	$ —
2. Overnight	—	—	—	—
3. 2 days to 1 week	—	—	—	—
4. > 1 week to 1 month	200,043,750	198,900,000	—	—
5. > 1 month to 3 months	—	—	—	—
6. > 3 months to 1 year	—	—	—	—
7. > 1 year	—	—	—	—
b. Ending balance				
1. Open – no maturity	$ —	$ —	$ —	$ —
2. Overnight	—	—	—	—
3. 2 days to 1 week	—	—	—	—
4. > 1 week to 1 month	198,000,000	—	—	—
5. > 1 month to 3 months	—	—	—	—
6. > 3 months to 1 year	—	—	—	—
7. > 1 year	—	—	—	—

(4) Fair Value of Securities Sold and/or Acquired that Resulted in Default

Not Applicable

(5) Securities Sold Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. BACV	XXX	XXX	XXX	—
2. Nonadmitted - subset of BACV	XXX	XXX	XXX	—
3. Fair value	$ 205,433,008	$ 194,257,227	$ —	$ —
b. Ending balance				
1. BACV	XXX	XXX	XXX	—
2. Nonadmitted - subset of BACV	XXX	XXX	XXX	—
3. Fair value	$ 197,736,133	$ —	$ —	$ —

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

Not Applicable

(7) Collateral Received – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. Cash	$ 200,043,750	$ 198,900,000	$ —	$ —
2. Securities - FV	—	—	—	—
b. Ending balance				
1. Cash	$ 198,000,000	$ —	$ —	$ —
2. Securities - FV	—	—	—	—

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Not Applicable

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

Not Applicable

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

Not Applicable

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. Cash (collateral – all)	$ 200,043,750	$ 198,900,000	$ —	$ —
2. Securities collateral - FV	—	—	—	—
b. Ending balance				
1. Cash (collateral – all)	$ 198,000,000	$ —	$ —	$ —
2. Securities collateral - FV	—	—	—	—

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J Real Estate

(1) The Company did not have any impairment loss for investments in real estate during the period.

(2) The Company did have real estate investments classified as held for sale.

a. The Company is actively marketing and has the intent to sell certain assets within the next year due to the construction of a new home office.

b. The Company did not sell real estate during 2025.

(3) The Company did not change any plans for the disposal of investments in real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold real estate investments having participating mortgage loan features.

K. Investments in Tax Credit Structures ("Tax Credit Investments")

(1) Investments in projects that generate tax credits and other tax benefits from tax programs:

a. The company invests in projects that generate tax credits and other tax benefits through limited partnerships.

b. The effect of the recognition and measurement of these investments in projects that generate tax credits and other tax benefits and the related tax credits is to reduce federal income tax and net investment income.

(2) The amount of tax credits and other tax benefits recognized during 2025 and 2024 was $8,368,904 and $9,461,087, respectively.

(3) As of December 31, 2025 and 2024, the Company's total investment in projects that generate tax credits and other tax benefits from tax programs was $14,736,301 and $21,850,706, respectively.

(4) The amount of investment amortization and non-income tax related activity recognized as a component of net investment income, and other returns allocated that were recognized outside of income tax expense during 2025 was $6,775,669.

(5) Tax credits expected to be generated in the year indicated:

Years	Transferable/Certificated	Non-Transferable	Total
2026	$ —	$ 5,521,679	$ 5,521,679
2027	—	3,410,687	3,410,687
2028	—	1,921,564	1,921,564
2029	—	1,013,066	1,013,066
2030	—	778,129	778,129
Thereafter	—	277,796	277,796

(6) Commitments and contingent commitments related to tax credit investments:

Type	Amount	Year(s) Contingent Commitments are Expected to be Paid
Capital Commitments	$ 1,585,624	2026 through 2032
Contingent Commitments	$ —	

(7) Tax credit investments subject to regulatory reviews or experienced a significant change in nature or relationship

Not Applicable

(8) Tax credit investments impairment loss

Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	1	2	3	4	5	6	7
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	344,641,319	—	—	—	344,641,319	339,520,901	5,120,418
c. Subject to repurchase agreements	—	—	—	—	—	143,961,361	(143,961,361)
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	662,200	—	—	—	662,200	12,721,200	(12,059,000)
j. On deposit with states	3,552,186	—	—	—	3,552,186	3,570,519	(18,334)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	956,259,700	—	—	—	956,259,700	785,514,316	170,745,384
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	5,000	—	—	—	5,000	2,444,108	(2,439,108)
o. Collateral assets received and on balance sheet	—	—	—	—	—	—	—
p. Assets held under modco reinsurance agreements	—	—	—	—	—	—	—
q. Assets held under funds withheld reinsurance agreements	—	—	—	—	—	—	—
f. Total restricted assets (Sum of a through q)	$ 1,305,120,405	$ —	$ —	$ —	$ 1,305,120,405	$ 1,287,732,406	$ 17,387,999

Restricted Asset Category	Current Year						
	8	9	Percentage		12	13	14
			10	11			
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	0.000 %	0.000 %	XXX	XXX	XXX
b. Collateral held under security lending agreements	—	344,641,319	2.722 %	2.831 %	344,641,319	—	25.04+25.025
c. Subject to repurchase agreements	—	—	0.000 %	0.000 %	—	—	26.21
d. Subject to reverse repurchase agreements	—	—	0.000 %	0.000 %	—	—	26.22
e. Subject to dollar repurchase agreements	—	—	0.000 %	0.000 %	—	—	26.23
f. Subject to dollar reverse repurchase agreements	—	—	0.000 %	0.000 %	—	—	26.24
g. Placed under option contracts	—	—	0.000 %	0.000 %	—	—	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	0.000 %	0.000 %	—	—	26.26
i. FHLB capital stock	—	662,200	0.005 %	0.005 %	662,200	—	26.27
j. On deposit with states	—	3,552,186	0.028 %	0.029 %	3,552,186	—	26.28
k. On deposit with other regulatory bodies	—	—	0.000 %	0.000 %	—	—	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	956,259,700	7.552 %	7.855 %	956,259,700	—	26.31
m. Pledged as collateral not captured in other categories	—	—	0.000 %	0.000 %	—	—	26.30
n. Other restricted assets	—	5,000	0.000 %	0.000 %	5,000	—	26.32
o. Collateral assets received and on balance sheet	—	—	0.000 %	0.000 %	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	—	—	0.000 %	0.000 %	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	—	—	0.000 %	0.000 %	XXX	XXX	XXX
r. Total restricted assets (Sum of a through g)	$ —	$ 1,305,120,405	10.307 %	10.720 %	XXX	XXX	XXX

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

Reporting entities shall explain the differences between amounts reported in Note 5L(1) and the general interrogatories. This shall include all instances in which an amount is reported in column 13 above.

Not Applicable

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

Not Applicable

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total	Admitted Restricted to Total Admitted Assets
Cash on deposit for DMLT asset	$ 5,000	$ —	$ —	$ —	5,000	$ 5,000	$ —	$ 5,000	0.000%	0.000%
Cash on deposit for Funds Withheld - NAIC	—	—	—	—	—	2,439,108	(2,439,108)	—	0.000%	0.000%
Total (c)	$ 5,000	$ —	$ —	$ —	$ 5,000	$ 2,444,108	$ (2,439,108)	$ 5,000	XXX	XXX

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Assets	1 Book/Adjusted Carrying Value (BACV) Collateral ***	2 Modco ****	3 BACV FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted) *	8 % of BACV to Total Admitted Assets **
General account:								
a. Cash, cash equivalents and short-term investments	$ 4,120,000	$ —	$ —	$ 4,120,000	$ —	$ —	0.033 %	0.034 %
b. Schedule D, Part 1, Section 1	—	—	—	—	—	—	0.000 %	0.000 %
c. Schedule D, Part 1, Section 2	—	—	—	—	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 1	—	—	—	—	—	—	0.000 %	0.000 %
e. Schedule D, Part 2, Section 2	—	—	—	—	—	—	0.000 %	0.000 %
f. Schedule B	—	—	—	—	—	—	0.000 %	0.000 %
g. Schedule A	—	—	—	—	—	—	0.000 %	0.000 %
h. Schedule BA, Part 1	—	—	—	—	—	—	0.000 %	0.000 %
i. Schedule DL, Part 1	344,641,319	—	—	344,859,455	—	—	2.722 %	2.831 %
j. Other	—	—	—	—	—	—	0.000 %	0.000 %
k. Total collateral assets (a+b+c+d+e+f+g+h+i+j)	$ 348,761,319	$ —	$ —	$ 348,979,455	$ —	$ —	2.754 %	2.865 %
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Separate Account:								
m.Cash, Cash Equivalents and Short-term Investments	$ —	$ —	$ —	$ —	$ —	$ —	0.000 %	0.000 %
n. Schedule D, Part 1, Section 1	—	—	—	—	—	—	0.000 %	0.000 %
o. Schedule D, Part 1, Section 2	—	—	—	—	—	—	0.000 %	0.000 %
p. Schedule D, Part 2, Section 1	—	—	—	—	—	—	0.000 %	0.000 %
q. Schedule D, Part 2, Section 2	—	—	—	—	—	—	0.000 %	0.000 %
r. Schedule B	—	—	—	—	—	—	0.000 %	0.000 %
s. Schedule A	—	—	—	—	—	—	0.000 %	0.000 %
t. Schedule BA, Part 1	—	—	—	—	—	—	0.000 %	0.000 %
u. Schedule DL, Part 1	—	—	—	—	—	—	0.000 %	0.000 %
v. Other	—	—	—	—	—	—	0.000 %	0.000 %
w. Total collateral assets (l+m+n+o+p+q+r+s+t+u+v)	$ —	$ —	$ —	$ —	$ —	$ —	0.000 %	0.000 %
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* k = Column 1 divided by Asset Page, Line 26 (Column 1)
w = Column 1 divided by Asset Page, Line 27 (Column 1)

** k = Column 1 divided by Asset Page, Line 26 (Column 3)
w = Column 1 divided by Asset Page, Line 27 (Column 3)

*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o.
w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.

**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p.
w (Modco BACV) should equal Note 5L(1) Column 2, Line p.

***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q.
w (FWH BACV) should equal Note 5L(1) Column 2, Line q.

NOTES TO FINANCIAL STATEMENTS

Assets	9 Book/Adjusted Carrying Value (BACV)	10	11	12	13	14	15
		Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General account:							
a. Cash, cash equivalents and short-term investments	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Schedule D, Part 1, Section 1	—	—	—	—	—	—	—
c. Schedule D, Part 1, Section 2	—	—	—	—	—	—	—
d. Schedule D, Part 2, Section 1	—	—	—	—	—	—	—
e. Schedule D, Part 2, Section 2	—	—	—	—	—	—	—
f. Schedule B	—	—	—	—	—	—	—
g. Schedule A	—	—	—	—	—	—	—
h. Schedule BA, Part 1	—	—	—	—	—	—	—
i. Schedule DL, Part 1	—	—	—	—	—	—	—
j. Other	—	—	—	—	—	—	—
k. Total collateral assets (a+b+c+d+e+f+g+h+i+j)	$ —	$ —	$ —	$ —	$ —	$ —	$ —
l. Percentage to Total FWH Assets (including Modco)	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
Separate Account:							
m.Cash, Cash Equivalents and Short-term Investments	—	—	—	—	—	—	—
n. Schedule D, Part 1, Section 1	—	—	—	—	—	—	—
o. Schedule D, Part 1, Section 2	—	—	—	—	—	—	—
p. Schedule D, Part 2, Section 1	—	—	—	—	—	—	—
q. Schedule D, Part 2, Section 2	—	—	—	—	—	—	—
r. Schedule B	—	—	—	—	—	—	—
s. Schedule A	—	—	—	—	—	—	—
t. Schedule BA, Part 1	—	—	—	—	—	—	—
u. Schedule DL, Part 1	—	—	—	—	—	—	—
v. Other	—	—	—	—	—	—	—
w. Total collateral assets (l+m+n+o+p+q+r+s+t+u+v)	$ —	$ —	$ —	$ —	$ —	$ —	$ —
x. Percentage to Total FWH Assets (including Modco)	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %	0.000 %

		1 Amount	2 % of Liability to Total Liabilities *
v. Recognized obligation to return collateral asset (general account)	$	348,761,319	4.461%
z. Recognized obligation to return collateral asset (separate account)	$	—	0.000%
aa. Recognized Obligation for Modco assets (General Account)	$	—	0.000%
bb. Recognized Obligation for Modco assets (Separate Account)	$	—	0.000%
cc. Recognized Obligation FWH (excluding Modco) assets (General Account)	$	—	0.000%
dd. Recognized Obligation FWH (excluding Modco) assets (Separate Account)	$	—	0.000%

*y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column1)

z + bb + dd = Column 1 divided by Liability Page, Line 27 (Column 1)

(5) Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer).

Not Applicable

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) ICO - AC	1	1	$ 737,787	$ 737,011	$ 778,155	$ 775,883
(2) ABS - AC	—	—	—	—	—	—
(3) Preferred stocks - AC	—	—	—	—	—	—
(4) Preferred stocks - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	1	1	$ 737,787	$ 737,011	$ 778,155	$ 775,883

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	2	—
2. Aggregate amount of investment income	$ 103,278	$ —

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not Applicable

Note 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company does not have any investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized impairment write-downs of $17,918,656 for its investments in 7 limited liability companies for the year ended December 31, 2025. The impairments were due to a decline in partnership valuations.

The Company recognizes OTTI of limited partnerships generally when the underlying GAAP equity of the partnership is less than 80% of amortized cost or the limited partnership reports realized capital losses on their statutory financial statements or shows other indicators of loss. When an OTTI is recognized, the limited partnership is written down to fair value and the amount of the impairment is recorded as a realized capital loss in the summary of operations.

Note 7 Investment Income

A. Investment income due and accrued for which it is probable the balance is uncollectible is written off and charged to investment income. Investment income due and accrued deemed collectible on mortgage loans in default that is more than 180 days past due is nonadmitted. All other investment income due and accrued deemed collectible that is more than 90 days past due is nonadmitted.

B. There was not any investment income due and accrued excluded from surplus as of December 31, 2025.

C. The gross, nonadmitted, and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 58,358,915
2. Nonadmitted	$ —
3. Admitted	$ 58,358,915

D. There was not any aggregate deferred interest as of December 31, 2025.

E. The cumulative amounts of paid-in-kind ("PIK") interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$6,845,911

Note 8 Derivative Instruments

A. Derivatives under SSAP No. 86, Derivatives

(1) All derivatives' market values change along with the underlying assets and currencies. As the market value of swaps may be less than zero, the Company may be required to post collateral, often in the form of cash against swaps with negative values.

For swaps-foreign exchange, the Company is exposed to credit-related losses in the amount of the net currency differential in the event of nonperformance by the swap counterparty. Counterparty risk is continually monitored along with criteria related to collateral requirements that are specified in the credit support annex of the International Swaps and Derivatives Association ("ISDA"). Due to the investment grade rating of the counterparty, credit-related losses are considered to be very unlikely. Counterparty credit risk is further reduced by daily collateral postings.

(2) The Company uses swaps-foreign exchange to hedge the foreign currency risk on debt issues that are payable in a currency other than U.S. dollars.

(3) Swaps-foreign exchange transactions generally involve the exchange of funds received in the course of principal and interest collections on securities denominated in a foreign currency to U.S. dollars at a predetermined rate. The Company designates certain of its swaps-foreign exchange as cash flow hedges when they are highly effective in offsetting the exposure of variations in cash flows for the hedged item. Gains and losses resulting from early termination of swaps-foreign exchange transactions that use hedge accounting are deferred and amortized over the remaining period originally covered by the swap. Gains and losses resulting from changes in fair value on swaps-foreign exchange that do not use hedge accounting are reported as unrealized gains (losses), a component of unassigned surplus. Interest on the base security is reported at the current rate on Schedule D. Interest earned on the original exchange rate is reported on Schedule DB.

(4) Derivative contracts with financing premium

Not Applicable

(5) Derivatives excluded from the assessment of hedge effectiveness

Not Applicable

(6) Derivatives that have ceased to qualify for hedge accounting

Not Applicable

(7) Derivative financial instruments that are designated as accounting hedges are accounted for in the statement of cash flow in a manner consistent with the hedged item. Derivative financial instruments that are not designated as accounting hedges are accounted for within net unrealized capital gains and losses in the statement of cash flow.

(8) Derivatives accounted for as cash flow hedges of a forecasted transaction

Not Applicable

(9) Derivative contracts with financing premium

Not Applicable

(10) Fair value hedges excluded components

Not Applicable

B. Derivatives under SSAP No. 108, Derivative Hedging Variable Annuity Guarantees

Not Applicable

Note 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	12/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	$ 356,096,570	$ 660,338	$ 356,756,908	$ 341,519,641	$ 18,605,644	$ 360,125,285	$ 14,576,929	$ (17,945,306)	$ (3,368,377)
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c)Adjusted Gross Deferred Tax Assets (1a - 1b)	356,096,570	660,338	356,756,908	341,519,641	18,605,644	360,125,285	14,576,929	(17,945,306)	(3,368,377)
(d) Deferred Tax Assets Nonadmitted	203,271,962	—	203,271,962	214,798,792	—	214,798,792	(11,526,830)	—	(11,526,830)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	152,824,608	660,338	153,484,946	126,720,849	18,605,644	145,326,493	26,103,759	(17,945,306)	8,158,453
(f) Deferred Tax Liabilities	27,584,942	29,110,215	56,695,157	27,555,743	18,001,963	45,557,706	29,199	11,108,252	11,137,451
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	$ 125,239,666	$ (28,449,877)	$ 96,789,789	$ 99,165,106	$ 603,681	$ 99,768,787	$ 26,074,560	$ (29,053,558)	$ (2,978,998)

2.

	12/31/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	$ —	$ 537,403	$ 537,403	$ —	$ 997,378	$ 997,378	$ —	$ (459,975)	$ (459,975)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	96,252,386	—	96,252,386	98,771,409	—	98,771,409	(2,519,023)	—	(2,519,023)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	96,252,386	—	96,252,386	98,771,409	—	98,771,409	(2,519,023)	—	(2,519,023)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	636,726,203	XXX	XXX	605,454,316	XXX	XXX	31,271,887
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	56,572,222	122,935	56,695,157	27,949,440	17,608,266	45,557,706	28,622,782	(17,485,331)	11,137,451
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 152,824,608	$ 660,338	$ 153,484,946	$ 126,720,849	$ 18,605,644	$ 145,326,493	$ 26,103,759	$ (17,945,306)	$ 8,158,453

3.

	2025	2024
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	851.997%	828.508%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	$ 4,958,463,543	$ 4,632,855,205

NOTES TO FINANCIAL STATEMENTS

4.

	12/31/2025		12/31/2024		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 356,096,570	$ 660,338	$ 341,519,641	$ 18,605,644	$ 14,576,929	$ (17,945,306)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	71.979%	0.000%	5.013%	0.000%	66.966%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 152,824,608	$ 660,338	$ 126,720,849	$ 18,605,644	$ 26,103,759	$ (17,945,306)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	71.979%	0.000%	5.013%	0.000%	66.966%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No[X]

B. Deferred Tax Liabilities Not Recognized:

The Company's deferred tax liability does not include a deferred tax liability for investment in subsidiaries.

C. Current income taxes incurred consist of the following major components:

		(1) 12/31/2025	(2) 12/31/2024	(3) (Col. 1 - 2) Change
1	Current Income Tax			
	(a) Federal	$ (35,451,007)	$ (8,035,252)	$ (27,415,755)
	(b) Foreign	(52,511)	32,692	(85,203)
	(c) Subtotal (1a+1b)	(35,503,518)	(8,002,560)	(27,500,958)
	(d) Federal income tax on net capital gains	34,085,639	(1,297,498)	35,383,136
	(e) Utilization of capital loss carry-forwards	—	—	—
	(f) Other	(3,615,270)	8,255,982	(11,871,252)
	(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ (5,033,149)	$ (1,044,076)	$ (3,989,074)
2	Deferred Tax Assets:			
	(a) Ordinary:			
	(1) Discounting of unpaid losses	3,217,357	3,214,245	3,112
	(2) Unearned premium reserve	4,957,693	4,517,736	439,957
	(3) Policyholder reserves	85,865,537	81,336,063	4,529,474
	(4) Investments	183,308	1,658,588	(1,475,280)
	(5) Deferred acquisition costs	104,960,526	95,791,766	9,168,760
	(6) Policyholder dividends accrual	—	—	—
	(7) Fixed Assets	5,688,571	16,410,905	(10,722,334)
	(8) Compensation and benefits accrual	79,310,337	66,664,147	12,646,190
	(9) Pension accrual	—	—	—
	(10) Receivables - nonadmitted	125,126	90,531	34,595
	(11) Net operating loss carry-forward	44,079,708	45,660,143	(1,580,435)
	(12) Tax credit carry-forward	—	—	—
	(13) Other (including items <5% of total ordinary tax assets)	27,708,407	26,175,517	1,532,890
	(99) Subtotal (sum of 2a1 through 2a13)	$ 356,096,570	$ 341,519,641	$ 14,576,929
	(b) Statutory valuation allowance adjustment	—	—	—
	(c) Nonadmitted	203,271,962	214,798,792	(11,526,830)
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	152,824,608	126,720,849	26,103,759
	(e) Capital:			
	(1) Investments	660,338	18,605,644	(17,945,306)
	(2) Net capital loss carry-forward	—	—	—
	(3) Real estate	—	—	—
	(4) Other (including items <5% of total ordinary tax assets)	—	—	—
	(99) Subtotal (2e1+2e2+2e3+2e4)	$ 660,338	$ 18,605,644	$ (17,945,306)
	(f) Statutory valuation allowance adjustment	—	—	—
	(g) Nonadmitted	—	—	—
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	660,338	18,605,644	(17,945,306)
	(i) Admitted deferred tax assets (2d + 2h)	$ 153,484,946	$ 145,326,493	$ 8,158,453
3	Deferred Tax Liabilities:			
	(a) Ordinary:			
	(1) Investments	$ 8,367,021	$ 4,869,666	$ 3,497,355
	(2) Fixed Assets	—	—	—
	(3) Deferred and uncollected premium	—	—	—
	(4) Policyholder reserves	1,099,609	5,211,139	(4,111,530)
	(5) Other (including items <5% of total ordinary tax liabilities)	18,118,312	17,474,938	643,374
	(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 27,584,942	$ 27,555,743	$ 29,199
	(b) Capital:			
	(1) Investments	29,110,215	18,001,963	11,108,252
	(2) Real estate	—	—	—
	(3) Other (including items <5% of total capital tax liabilities)	—	—	—
	(99) Subtotal (3b1+3b2+3b3)	$ 29,110,215	$ 18,001,963	$ 11,108,252
	(c) Deferred tax liabilities (3a99 + 3b99)	56,695,157	45,557,706	11,137,451
4.	Net deferred tax assets/liabilities (2i - 3c)	$ 96,789,789	$ 99,768,787	$ (2,978,998)

NOTES TO FINANCIAL STATEMENTS

D. The change in net deferred income tax (benefit), exclusive of nonadmitted assets reported separately from the change in net deferred income tax (benefit) in surplus, during the years ended December 31, was comprised of the following:

	2025	2024	Change
Total deferred tax assets	$ 356,756,908	$ 360,125,285	$ (3,368,377)
Total deferred tax liabilities	56,695,157	45,557,706	11,137,451
Net deferred tax asset	300,061,751	314,567,579	(14,505,828)
Tax expense allocated to unrealized gains			25,364,430
Change in net deferred income tax			$ 10,858,602

The provision (benefit) for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to statutory income before income taxes. The significant items causing this difference are as follows:

	2025	Effective Tax Rate
Statutory income before income taxes	$ 51,863,749	
Federal income tax rate	21.00%	
Provision computed at the statutory rate	10,891,387	21.0%
Tax on gains deferred in Interest Maintenance Reserve	(2,483,682)	-4.8%
Change in Accrued Life Insurance Cash Value	(17,145,341)	-33.1%
Nonadmitted Tax Assets in Surplus	(11,034,262)	-21.3%
Non-taxable investment income	(1,805,644)	-3.5%
Prior year adjustments	(3,235,784)	-6.2%
Income(Loss) from disregarded entities	6,382,156	12.3%
Affiliate Impairment	3,049,477	5.9%
Accrual of Interest Expense (Benefit)	(2,072,977)	-4.0%
Other	1,562,918	3.0%
Total	$ (15,891,752)	-30.6%
Federal income taxes incurred	$ (5,033,149)	-9.7%
Change in net deferred income tax	(10,858,602)	-20.9%
Total statutory income taxes	$ (15,891,752)	-30.6%

E. (1) The Company has net operating loss carryforwards of $209,903,376 as of December 31, 2025, which can be carried forward indefinitely.

(2) The following income taxes incurred in the current and prior years that will be available for recoupment in the event of future losses:

Ordinary	Capital	Total	Year
XXX	$ 34,085,638	$ 34,085,638	2025
XXX	—	—	2024
XXX	—	—	2023
XXX	$ 34,085,638	$ 34,085,638	

(3) There were no deposits reported as admitted under Section 6603 of the Internal Revenue Service Code as of December 31, 2025.

F. Consolidated Federal Income Tax Return

(1) The Company is the parent corporation of an affiliated group of corporations that file a consolidated U.S. Corporate Income Tax Return. As of December 31, 2025, the Company's federal income tax return was consolidated with the following affiliates: Mutual DMLT Trust; Mutual of Omaha Holdings and its subsidiaries; OFHI and certain of its subsidiaries including MMSI; Mutual of Omaha Mortgage and its subsidiary Review Counsel LLC; Omaha Health; Omaha Supplemental; and United of Omaha and certain of its subsidiaries including Companion; Medicare Advantage Company; Mutual Structured Settlement; Omaha Re; United DMLT Trust; and United World. The Company also files state income tax returns in certain jurisdictions.

(2) Federal income tax is allocated between members of the consolidated return pursuant to a written agreement approved by the Board of Directors. Each member's provision for federal income tax incurred is based on a separate return calculation wherein the current tax benefit for net operating losses, capital losses, charitable contributions, and credits is not included until such would have been recognized on a separate return basis. An exception exists for Omaha Reinsurance Company, which is entitled to the benefit for losses, deductions, and credits when realized. Otherwise, the Company has the right to utilize any net operating loss, capital loss, charitable contribution, or credit realized in the consolidation. The difference between the Company's separate federal income tax incurred and the consolidated federal income tax incurred is reported as a charge or credit to surplus.

G. As of December 31, 2025, there were no positions for which management believes it is reasonably possible that the total amounts of tax contingencies will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax ("RTT")

(1) The Company is not subject to RTT.

(2) The Inflation Reduction Act, enacted August 16, 2022, included a new corporate alternative minimum tax effective for years beginning after 2022. The Company has determined that it is a non-applicable reporting entity.

I. Alternative Minimum Tax ("AMT") Credit

The Company does not have an AMT credit.

NOTES TO FINANCIAL STATEMENTS

Note 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a mutual life, accident and health insurance company, domiciled in the State of Nebraska.

B. The Company had the following transactions with affiliates:

2025

Date	Return of Capital Received (Paid)	Purchase	Capital Contribution Received (Paid)	Dividend Received (Paid) /Income	Affiliate	Description of Assets
January 13, 2025	$ —	$ —	$ (10,000,000)	$ —	Mutual of Omaha Holdings	Cash
June 16, 2025	2,533,445 *	—	—	—	Mutual of Omaha Medicare Advantage Company	Cash
June 24, 2025	15,000,000	—	—	—	MOSAL	Cash
June 30, 2025	—	—	(70,000,000)	—	Omaha Health	Cash
August 11, 2025	—	—	(9,500,000)	—	Mutual of Omaha Holdings	Cash
September 3, 2025	23,600,000	—	—	—	East Campus	Cash
December 16, 2025	1,450,000	—	—	—	MOSAL	Cash
December 23, 2025	—	—	(2,000,000)	—	Omaha Supplemental	Cash

*Final distribution from Mutual of Omaha Medicare Advantage Company upon entity dissolution.

2024

Date	Return of Capital Received (Paid)	Purchase	Capital Contribution Received (Paid)	Dividend Received (Paid) /Income	Affiliate	Description of Assets
Q1 & Q3	65,000,000	—	(90,000,000)	—	OFHI	Cash
September 30, 2024	—	—	(6,100,000)	—	Mutual Solutions	Cash
November 26, 2024	—	—	(110,000,000)	—	Omaha Health	Cash
December 11, 2024	—	—	—	30,000,000	OFHI	Cash
December 23, 2024	—	—	(16,000,000)	—	Omaha Supplemental	Cash
December 30, 2024	—	—	(13,500,000)	—	MOSAL	Cash
Q4	—	—	(6,000,000)	— *	MOSAL	Cash

*As of December 31, 2024, the Company accrued a $6,000,000 capital contribution to MOSAL that was paid with cash on January 28, 2025.

C. Transactions with related party who are not reported on Schedule Y

The Company did not have any material related party transactions with non-affiliates, related parties who are not reported on Schedule Y.

D. Certain amounts paid or collected by the Company, on behalf of its direct and indirect subsidiaries, are generally settled within 30 days. The net intercompany payments from subsidiaries were $2,592,927,860 and $2,518,005,718 for the years ended December 31, 2025 and 2024, respectively.

The Company has the following borrowing agreements available to affiliates as of December 31, 2025, which are substantially similar to the agreements held in the prior year, unless otherwise noted.

	Borrowing Company	Date Issued	Maturity Date	Type of Borrowing	Interest Rates	Maximum Borrowing	Amount Outstanding
	United of Omaha	03/21/2025	03/20/2026	(a)	3.74%-4.43%	$ 250,000,000	$ —
*	Omaha Health	11/27/2024	06/30/2025	(b)	6.34%-6.39%	250,000,000	—
	Omaha Insurance	10/03/2025	10/02/2026	(a)	3.74%-4.43%	30,000,000	—
	Omaha Supplemental	07/18/2025	07/17/2026	(b)	3.74%-4.43%	30,000,000	—
	Omaha Re	09/19/2025	09/18/2026	(b)	3.74%-4.43%	30,000,000	—
	Companion	11/14/2025	11/13/2026	(a)	3.74%-4.43%	23,000,000	—
	United World	03/21/2025	03/20/2026	(a)	3.74%-4.43%	30,000,000	—
	East Campus	11/18/2025	11/17/2026	(b)	3.74%-4.43%	5,000,000	—
	MMSI	02/26/2025	02/25/2026	(b)	4.14%-4.94%	50,000,000	28,000,000

* Note matured on June 30, 2025 and was not renewed.

(a) Bilateral unsecured revolving credit note
(b) Unsecured demand revolving credit note

E. The Company and certain of its direct and indirect subsidiaries, will make available to each other the services of certain employees, specialists, professionals, skilled and experienced administrators, and specialized equipment as needed. The services made available under the agreement, may include, but are not limited to human resources, facilities, print and mail, payroll, finance and accounting, treasury and investments, internal audit, compliance, information technology infrastructure and personnel, marketing, legal, corporate services, broker dealer and investment advisory services, and other services as determined by the parties. Most of the expenses related to these services were paid by the Company and subject to allocation among the Company and its direct and indirect subsidiaries. Management believes the measures used to allocate expenses provide a reasonable allocation that conforms to NAIC guidelines. Additionally, certain amounts are paid or collected by the Company on behalf of its direct and indirect subsidiaries are generally settled within 30 days.

F. Except as disclosed in Note 14, the Company did not have any outstanding guarantees or undertakings for the benefit of affiliates that would result in a material contingent exposure of the Company's or any affiliate's assets or liabilities.

G. The Company is a member of a controlled group of companies and as such its results may not be indicative of those if it were to be operated on a stand-alone basis. Any amounts due to or from each affiliated company are presented on a net basis in the statutory financial statements.

H. The Company is the ultimate parent company, a mutual insurance company and does not issue stock, therefore does not own interest in itself directly or indirectly through its subsidiaries.

I. The carrying value of United of Omaha exceeds 10% of the admitted assets of the Company. The Company carries its investment in United of Omaha at its underlying statutory surplus value of $2,931,835,005 at December 31, 2025. The annual statement value of United of Omaha's assets and liabilities at December 31, 2025 were $42,459,066,621 and $39,527,231,616, respectively, and results of operations for the year ended December 31, 2025 was $242,408,427.

J. As of the period ended December 31, 2025, the Company recognized OTTI of $14,491,472 related to its subsidiary, MOSAL. The original purpose of MOSAL has ceased, and the subsidiary is expected to be repurposed in future periods. The fair value of MOSAL was estimated based upon its net assets as of September 30, 2025, which were returned to the Company as a $1,450,000 return of capital on December 16, 2025.

The Company did not recognize any other material impairment write downs of its investments in subsidiary controlled and affiliated ("SCA") entities during the statement period.

K. The Company does not hold investments in a foreign insurance subsidiary.

L. The Company utilizes the look-through approach in valuing Mutual of Omaha Holdings and OFHI. Mutual of Omaha Holdings and OFHI are not audited and in accordance with SSAP No.97, Investment in Subsidiary, Controlled and Affiliated Entities, they are stated at the combined value of their audited subsidiaries. Mutual of Omaha Holdings is stated at the combined value of Mutual of Omaha Investor Services, valued at its audited GAAP equity of $4,137,089 and Omaha Insurance, valued at its underlying statutory surplus of $47,906,589 as of December 31, 2025. OFHI is stated at the value of Mutual of Omaha Mortgage and MMSI, valued at the audited GAAP equity of $155,522,706 and $100,530,424, respectively as of December 31, 2025.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ —	$ —	$ —
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	$ —	$ —	$ —
c. SSAP No. 97 8b(iii) Entities				
OFHI	100.0%	$ 270,898,324	$ 256,053,130	$ 14,845,194
Mutual of Omaha Holdings	100.0%	$ 6,878,347	$ 4,137,089	$ 2,741,258
Total SSAP No. 97 8b(iii) Entities	XXX	$ 277,776,671	$ 260,190,219	$ 17,586,452
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	$ —	$ —	$ —
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$ 277,776,671	$ 260,190,219	$ 17,586,452
f. Aggregate Total (a+e)	XXX	$ 277,776,671	$ 260,190,219	$ 17,586,452

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	$ —	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ —	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
OFHI	S2	07/23/2025	$ 163,672,137	Yes	No	M
Mutual of Omaha Holdings	S2	07/22/2025	$ 3,104,620	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ 166,776,757	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ —	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ 166,776,757	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ 166,776,757	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

The Company did not report an investment in an insurance SCA for which the audited statutory equity reflect a departure from NAIC statutory accounting practices and procedures due to permitted or prescribed practices during the year ended December 31, 2025.

O. SCA or SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Companies, Entity Loss Tracking

The Company does not have any investments in SCAs or SSAP No. 48 entities in which the Company's share of losses exceed the investment in the SCA or SSAP No. 48 entity.

NOTES TO FINANCIAL STATEMENTS

Note 11 Debt

A. Capital Notes and All Other Debt

The Company and United of Omaha have been authorized by their Boards of Directors to obtain extensions of credit under their agreements with the Federal Home Loan Bank (“FHLB”). As of December 31, 2025, the Company has no long-term outstanding borrowings from the FHLB and no short-term outstanding borrowings from the FHLB. The Company paid interest of $2,099,588 as of December 31, 2025 related to these FHLB credit agreements.

Effective December 29, 2022, the Company entered into an amendment to its senior unsecured five-year credit facility to extend the maturity date of the facility to December 29, 2027. The facility includes letter-of-credit and short-term sub-facilities that allow for an aggregate maximum borrowing of $300,000,000. The Company may elect to increase the commitment at any time in an amount not to exceed $100,000,000. There were no outstanding borrowings under this agreement as of December 31, 2025.

Effective June 9, 2025, the Company entered into an amendment to its $550,000,000 senior unsecured credit agreement for the purpose of funding the new home office building. The agreement is inclusive of two tranches, Tranche A in the amount of $450,000,000 with a maturity date of September 17, 2030, and Tranche B in the amount of $100,000,000 with a maturity date of September 17, 2026. The Company may elect to increase the Tranche A commitment at any time in an amount not to exceed $50,000,000. The Company paid $14,055,998 in interest expense as of December 31, 2025 related to this agreement. There were $336,800,000 outstanding borrowings under this agreement as of December 31, 2025.

The Company has the following borrowing agreements available from affiliates as of December 31, 2025, which are substantially similar to the agreements held in the prior year, unless otherwise noted.

Lending Company	Date Credit Issued	Maturity Date	Type of Borrowing	Interest Rates	Maximum Borrowing	Amount Outstanding	Interest Paid
United of Omaha	03/21/2025	03/20/2026	(a)	3.74%-4.43%	$ 500,000,000	$ 112,100,000	$ 8,021,465
Omaha Insurance	10/03/2025	10/02/2026	(a)	3.74%-4.43%	30,000,000	15,900,000	732,995
Companion	11/14/2025	11/13/2026	(a)	3.74%-4.43%	23,000,000	—	944,086
United World	03/21/2025	03/20/2026	(a)	3.74%-4.43%	20,000,000	13,500,000	578,441

(a) Bilateral unsecured revolving credit note

B. Federal Home Loan Bank ("FHLB") Agreements

(1) The Company is a member of the FHLB of Topeka. The Company has an agreement with the FHLB under which the Company pledges FHLB approved collateral in return for extensions of credit. It is part of the Company’s strategy to utilize these funds for operations or other long-term projects. Balances outstanding under this agreement are included in borrowed money. The Company holds FHLB stock as part of the borrowing agreement, which is included in common stocks.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current year			
(a) Membership stock - class A	$ 500,000	$ 500,000	$ —
(b) Membership stock - class B	—	—	—
(c) Activity stock	—	—	—
(d) Excess stock	162,200	162,200	—
(e) Aggregate total (a+b+c+d)	$ 662,200	$ 662,200	$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 690,715,752	XXX	XXX
2. Prior year-end			
(a) Membership stock - class A	$ 500,000	$ 500,000	$ —
(b) Membership stock - class B	—	—	—
(c) Activity stock	12,221,200	12,221,200	—
(d) Excess stock	—	—	—
(e) Aggregate total (a+b+c+d)	$ 12,721,200	$ 12,721,200	$ —
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 573,260,010	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership stock						
1. Class A	$ 500,000	$ 500,000	$ —	$ —	$ —	$ —
2. Class B	—	—	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	$ 869,399,154	$ 956,259,700	$ —
2. Current year general account total collateral pledged	869,399,154	956,259,700	—
3. Current year separate accounts total collateral pledged	—	—	—
4. Prior year-end total general and separate accounts total collateral pledged	696,035,926	785,514,316	282,692,200

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	$ 983,715,633	$ 1,078,264,832	$ 46,700,000
2. Current year general account maximum collateral pledged	983,715,633	1,078,264,832	46,700,000
3. Current year separate accounts maximum collateral pledged	—	—	—
4. Prior year-end total general and separate accounts maximum collateral pledged	878,304,469	952,314,345	72,523,900

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current year				
(a) Debt	$ —	$ —	$ —	XXX
(b) Funding agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate total (a+b+c)	$ —	$ —	$ —	$ —
2. Prior year-end				
(a) Debt	$ 282,692,200	$ 282,692,200	$ —	XXX
(b) Funding agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate total (a+b+c)	$ 282,692,200	$ 282,692,200	$ —	$ —

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	$ 264,554,000	$ 264,554,000	$ —
2. Funding agreements	—	—	—
3. Other	—	—	—
4. Aggregate total (1+2+3)	$ 264,554,000	$ 264,554,000	$ —

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding agreements	No
3. Other	No

C. Unused Commitments and Lines of Credit for Financing Arrangements:

(1) The Company has entered into certain senior unsecured borrowing arrangements disclosed above in Note11A. As of December 31, 2025, the Company paid a total of $483,404 commitment fees under these arrangements. Compliance with the requirements of the applicable borrowing arrangements are reported to lenders on a quarterly basis. As of December 31, 2025, the Company has complied with the requirements of these borrowing agreements.

(2) As of December 31, 2025, the Company paid no commitment fees related to unused lines of credit. The Company has no lines of credit that support commercial paper borrowing arrangements or similar borrowing arrangements.

	Unused Commitments Current Year	Unused Lines Of Credit Current Year	Unused Commitments Prior Year	Unused Lines Of Credit Prior Year
Short-Term (contracts terminating in 12 months or less)	$ 22,096,000	$ 431,500,000	$ —	$ 390,000,000
Long-Term (contracts terminating in more than 12 months)	491,104,000	690,715,752	672,200,000	290,567,810
Total	$ 513,200,000	$ 1,122,215,752	$ 672,200,000	$ 680,567,810

NOTES TO FINANCIAL STATEMENTS

Note 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined-Benefit Plan

The Company is both the sponsor and administrator of a non-contributory defined-benefit plan ("Pension Plan") covering all United States employees meeting certain minimum requirements. Retirement benefits are based upon years of credited service and final average earnings history. Effective January 1, 2005, the Pension Plan was amended to freeze plan benefits for participants under 40 years of age. No benefits are available under the Pension Plan for employees hired on or after January 1, 2005. The Company also sponsors and administers a supplemental defined-benefit plan covering certain former employees. The Company also provides certain postretirement medical and life insurance benefits (other benefits) to retired employees hired before January 1, 1995. Other benefits are based upon hire date, age, and years of service. The Company uses the accrual method of accounting for other benefits.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2025 and 2024:

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	$ 925,011,462	$ 963,551,142	$ 38,429,253	$ 40,479,191
2. Service cost	1,438,603	1,929,141	—	—
3. Interest cost	51,207,031	50,348,659	2,115,441	2,101,656
4. Contribution by plan participants	—	—	—	—
5. Actuarial gain/loss	19,042,085	(25,723,285)	886,433	(738,280)
6. Foreign currency exchange rate changes	—	—	—	—
7. Benefits paid	(67,214,781)	(65,094,195)	(3,413,314)	(3,413,314)
8. Plan amendments	—	—	—	—
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10. Benefit obligation at end of year	$ 929,484,400	$ 925,011,462	$ 38,017,813	$ 38,429,253

b. Postretirement Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	$ —	$ —	$ 18,221,930	$ 19,684,820
2. Service cost	—	—	2,954	5,283
3. Interest cost	—	—	969,381	986,432
4. Contribution by plan participants	—	—	—	—
5. Actuarial gain/loss	—	—	3,277,158	3,461,619
6. Foreign currency exchange rate changes	—	—	—	—
7. Benefits paid	—	—	(5,881,626)	(5,916,224)
8. Plan amendments	—	—	—	—
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10. Benefit obligation at end of year	$ —	$ —	$ 16,589,797	$ 18,221,930

c. The Company does not have special or contractual benefits per SSAP No. 11, Postemployment Benefits and Compensated Absences.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	$ 956,979,371	$ 976,715,862	$ 3,313,718	$ 4,963,848	$ —	$ —
b. Actual return on plan assets	69,605,946	45,357,704	138,696	186,554	—	—
c. Foreign currency exchange rate changes	—	—	—	—	—	—
d. Reporting entity contribution	—	3,413,314	—	—	—	—
e. Plan participants' contributions	—	—	—	—	—	—
f. Benefits paid	(67,214,781)	(68,507,509)	(1,709,963)	(1,836,684)	—	—
g. Business combinations, divestitures and settlements	—	—	—	—	—	—
h. Fair value of plan assets at end of year	$ 959,370,536	$ 956,979,371	$ 1,742,451	$ 3,313,718	$ —	$ —

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Components:				
1. Prepaid benefit costs	$ 100,405,969	$ 104,700,213	$ —	$ —
2. Overfunded plan assets	(70,519,833)	(72,732,304)	—	—
3. Accrued benefit costs	28,174,431	28,968,584	13,384,108	17,358,822
4. Liability for pension benefits	9,843,382	9,460,669	1,463,238	(2,450,610)
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	29,886,136	31,967,909	—	—
2. Liabilities recognized	38,017,813	38,429,253	14,847,346	14,908,212
c. Unrecognized liabilities	—	—	—	—

NOTES TO FINANCIAL STATEMENTS

(4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2025	2024	2025	2024	2025	2024
a. Service cost	$ 1,438,603	$ 1,929,141	$ 2,954	$ 5,283	$ —	$ —
b. Interest cost	53,322,472	52,450,315	969,381	986,432	—	—
c. Expected return on plan assets	(48,351,390)	(49,460,606)	(57,543)	(92,193)	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	503,720	570,896	—	(1,322,521)	—	—
f. Prior service cost or credit	—	—	(717,843)	(1,076,970)	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h. Total net periodic benefit cost	$ 6,913,405	$ 5,489,746	$ 196,949	$ (1,499,969)	$ —	$ —

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Items not yet recognized as a component of net periodic cost - prior year	$ 82,192,973	$ 105,122,532	$ (2,450,610)	$ (8,217,359)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	—	—	—	—
d. Net prior service cost or credit recognized	—	—	717,843	1,076,970
e. Net gain and loss arising during the period	(1,326,038)	(22,358,663)	3,196,005	3,367,258
f. Net gain and loss recognized	(503,720)	(570,896)	—	1,322,521
g. Items not yet recognized as a component of net periodic cost - current year	$ 80,363,215	$ 82,192,973	$ 1,463,238	$ (2,450,610)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2025	2024	2025	2024
a. Net transition asset or obligation	$ —	$ —	$ —	$ —
b. Net prior service cost or credit	—	—	—	(717,843)
c. Net recognized gains and losses	80,363,215	82,192,973	1,463,238	(1,732,767)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec 31:

	2025	2024
a. Weighted average discount rate	5.760 %	5.420 %
b. Expected long-term rate of return on plan assets	5.239 %	5.234 %
c. Rate of compensation increase *	3.250 %	3.500 %
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

Weighted average assumptions used to determine projected benefit obligations as of Dec 31:

	2025	2024
e. Weighted average discount rate	5.570 %	5.760 %
f. Rate of compensation increase **	3.250 %	3.25%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

*Net periodic pension cost for 2025 measured with average salary increases of 3.25% for 2025 and 2.50% for 2026 and onward. Net periodic pension cost for 2024 measured with average salary increases of 3.25% for 2024 and 2.50% for 2025 and onward.

**Pension benefit obligation at December 31, 2025 measured with average salary increases of 3.25% for 2025 and 2.50% for 2026 and onward. Pension benefit obligation at December 31, 2024 measured with average salary increases of 3.25% for 2024 and 2.50% for 2025 and onward.

(8) As of December 31, 2025 and 2024, the amount of the accumulated benefit obligation for defined-benefit pension plans was $965,686,929 and $959,566,103, respectively.

(9) For measurement purposes, a 7.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2026. The rate was assumed to decrease gradually to 5.00% in 2034 and remain at that level thereafter.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

Years	Amount
a. 2026	$ 80,892,613
b. 2027	82,853,176
c. 2028	84,109,659
d. 2029	84,676,569
e. 2030	84,075,831
f. 2031 through 2035	391,826,539

(11) The company does not expect to make a contribution to its pension plan in 2026.

(12) The Company funds a portion of its defined-benefit pension plans with a group annuity contract containing a general asset account and separate account investments purchased from its affiliate, United of Omaha. As of December 31, 2025, the value of the general asset account in the group annuity contracts funding the defined-benefit pension plan and other postretirement benefit plan were $466,851,574 and $1,742,451, respectively. The value of the separate account investments funding the defined-benefit pension plan was $386,760,448 as of December 31, 2025. There were no separate account investments funding the other postretirement benefit plan as of December 31, 2025.

(13) The Company did not use an alternative method to amortize prior service amounts or net gains and losses.

(14) The Company does not have any substantive commitment used as the basis for accounting for the benefit obligation.

(15) The Company did not provide special or contractual termination benefits during the period.

(16) Actuarial losses of $19,928,518 related to changes in the defined benefit obligation include $15,180,386 in losses due primarily to a 19 basis point decrease in the discount rate and $4,748,132 in losses due to demographic experience. The plan also experienced gains of $21,254,556 from the excess of actual over expected asset returns.

(17) The accumulated benefit obligation, projected pension benefit obligation and fair value of the plan assets are as follows:

	Qualified Pension Benefits	Nonqualified Pension Benefits	Postretirement Benefits
a. Projected benefit obligation / accumulated postretirement benefit obligation	$ 929,484,400	$ 38,017,813	$ 16,589,797
b. Fair value of plan assets	959,370,536	—	1,742,451
c. Overfunded (underfunded)	$ 29,886,136	$ (38,017,813)	$ (14,847,346)

B. Investment Policies and Strategies

The investment objective of the Pension Plan is to produce current income and long-term capital growth through a combination of equity and fixed income investments that, together with appropriate employer contributions, will be adequate to provide for the payment of the plan's benefit obligations. The assets of the Pension Plan may be invested in both fixed income and equity investments. Fixed income investments may include group annuity contracts, cash and short-term instruments, corporate bonds, mortgages, and other fixed income investments. Equity investments may include large-cap, mid-cap and small-cap stocks, and venture capital.

The Company has various regulated investment advisors that monitor investments in the Pension Plan to ensure they are in compliance with the Company's investment policy and guidelines. The use of derivative instruments as direct investments is prohibited. The Company's Retirement Plans Investment Committee periodically reviews the performance of the Pension Plan's investments and asset allocation. The current allocation strategy is 69% fixed income and 31% equity investments and other as of December 31, 2025. The Company, subject to general guidelines set by the Retirement Plans Investment Committee, makes all investment decisions.

	Plan Asset Classes by Percentage
Cash	2.0 %
General asset account	49.0 %
Separate account IIF	40.0 %
Limited partnerships	9.0 %
Total Plan Assets	100.0 %

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Pension				
Cash	$ 17,604,719	$ —	$ —	$ 17,604,719
General asset account	—	—	466,851,574	466,851,574
Separate account IIF	362,339,395	24,421,053	—	386,760,448
Limited partnerships	—	—	88,153,795	88,153,795
Total Plan Assets	$ 379,944,114	$ 24,421,053	$ 555,005,369	$ 959,370,536

No Plan Assets for Postretirement Benefits are valued at fair value.

(2) Cash – The carrying value of cash approximates fair value.

General Asset Account – This asset consists of an immediate pension guarantee contract issued by an affiliate, United of Omaha. The fair value approximates the contract value.

Separate Account IIF - These assets consist entirely of exchange-traded funds, including funds that invest in equity securities that make up the S&P 500 Index and funds that invest in fixed-income securities comprising intermediate- and long-term U.S. Treasury securities and corporate bonds. These funds are valued at the defined-benefit pension plan's proportionate share of the funds' underlying net assets. The underlying asset's fair value is determined by the market approach using unadjusted quoted prices in active markets for identical assets.

Limited partnerships — These assets are valued at fair value based on the proportionate share of the partnership's capital balance.

D. Expected Long-Term Rate of Return on Assets

The Company determines its expected long-term rate of return on assets based primarily on the Company's expectations of future returns for the Pension Plan's investments, based on target allocations of the defined-benefit plan's investments. Additionally, the Company considers historical returns on comparable fixed income investments and equity investments and adjusts its estimate as deemed appropriate.

E. Defined-Contribution Plan

The Company sponsors savings and investment plans under which the Company matches a portion of employee contributions. The expense for this plan was $7,871,891 and $7,789,117 in 2025 and 2024, respectively.

The Company also provides deferred compensation benefits for certain key executive officers. As of December 31, 2025 and 2024, the liability for deferred compensation benefits included in liability for benefits for employees and agents in the liabilities, surplus and other funds annual statement was $46,074,740 and $39,590,299, respectively.

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

The Company is both the sponsor and administrator of a non-contributory defined-benefit pension plan and a postretirement benefit plan, as discussed above, so this section is not applicable.

H. Postemployment Benefits and Compensated Absences

The Company's obligations for Postemployment benefits and compensated absences are accrued in accordance with SSAP No. 11, Postemployment Benefits and Compensated Absences.

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Not applicable

(2) Not applicable

(3) The Company's benefit payments, including prescription drugs, totaled $5,881,626 for 2025. Benefits under the plan are covered by a Group Medicare Advantage plan and the Medicare Part D subsidy under the Medicare Prescription Drug Improvement and Modernization Act of 2003 does not apply. The estimated future benefits payments are approximately $1,700,000 annually.

Note 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. As a mutual company, the Company does not have any common stock authorized or outstanding.

B. As a mutual company, the Company does not have any preferred stock authorized or outstanding.

C. Not Applicable.

D. Not Applicable.

E. Not Applicable

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held as of December 31, 2025.

G. Advances to surplus not repaid

Not Applicable

H. Amount of stock held by the Company for special purposes

Not Applicable

I. The Company's special surplus fund balance changed by $9,581,542 for net negative (disallowed) interest maintenance reserve ("IMR") from the year ended December 31, 2024 to December 31, 2025.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) at December 31, 2025 was $1,655,582,009.

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year *	8 Unapproved Interest And/Or Principal
2024	01/09/2024	6.144 %	$ 300,000,000	No	$ 300,000,000	$ 300,000,000	$ —
2010	10/12/2010	6.950 %	300,000,000	No	152,716,900	152,859,809	—
2006	06/15/2006	6.800 %	300,000,000	No	258,725,490	258,829,217	—
Total	XXX	XXX	$ 900,000,000	XXX	$ 711,442,390	$ 711,689,026	$ —

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider).	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
2024	$ 18,432,000	$ 27,648,000	0.000 %	$ —	$ —	01/16/2064
2010	10,892,735	201,446,337	0.000 %	—	143,270,000	10/15/2040
2006	17,711,280	366,357,299	0.000 %	—	39,540,000	06/15/2036
Total	$ 47,036,015	$ 595,451,636	XXX	$ —	$ 182,810,000	XXX

1 Item Number	15 Are Surplus Note payments contractually linked? (Y/N)	16 Surplus Note payments subject to administrative offsetting provisions? (Y/N)	17 Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
2024	No	No	No	No	Cash	$ 300,000,000	$ 300,000,000	No
2010	No	No	No	No	Cash	289,905,000	289,905,000	No
2006	No	No	No	No	Cash	293,745,000	293,745,000	No
Total	XXX	XXX	XXX	XXX	XXX	$ 883,650,000	$ 883,650,000	XXX

On January 9, 2024, the Company issued $300,000,000 in surplus notes ("2024 notes") due January 16, 2064, at par value with 6.144% interest due semiannually.

On October 12, 2010, the Company issued $300,000,000 in surplus notes ("2010 notes") due October 15, 2040, at a discount of $10,095,000 with 6.95% interest due semiannually.

On June 15, 2006, the Company issued $300,000,000 in surplus notes ("2006 notes") due June 15, 2036, at a discount of $6,255,000 with 6.80% interest due semiannually.

Any payment of interest or repayment of principal on any outstanding surplus note may be made either in full or in part, only from available surplus funds of the Company, when the amount of the surplus of the Company over all liabilities is double that of the amount of the principal or interest then proposed to be paid and with the prior approval of the NDOI. If payment restrictions are not satisfied, the applicable interest payment date or maturity date will be extended until such time, if any, at which such restrictions are satisfied. Interest will continue to accrue on any unpaid principal amount of the notes, but not on unpaid interest the payment of which has not been so approved, during the period of such extension. If the payment restrictions are thereafter satisfied and payment has not been made, to the extent permitted by law, interest will accrue on any unpaid interest from the date of satisfaction of the payment restrictions.

The surplus notes are unsecured obligations of the Company and are expressly subordinated in right of payment to all present and future claims and senior indebtedness of the Company. This includes all insurance policies and existing or future indebtedness issued, incurred or guaranteed by the Company, other than any future surplus notes or similarly subordinated obligations, any indebtedness that is expressly subordinate to, or ranks equal in all respects with the notes, and any premium refunds on assessable policies of the Company. The notes are subject to the provisions of Nebraska Section 44-4842, which establishes the priority of distribution in the event of the reorganization, rehabilitation, liquidation or conservation of an insurance company under the Liquidation Act.

L. Restatement due to quasi-reorganization

Not Applicable

M. Effective date of quasi-reorganization

Not Applicable

Note 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) As of December 31, 2025, the Company has commitments for additional investments in:

Limited partnership investments	$	64,793,538
Bonds		5,000,000
Total contingent liabilities:	$	69,793,538

(2) The Company has the following guarantees for affiliates as of December 31, 2025.

The Company has adopted resolutions to guarantee and maintain Omaha Insurance, a wholly owned indirect subsidiary, capital and surplus at or above Iowa Insurance Division statutory minimum levels of $5,000,000 or risk-based capital ("RBC"), whichever is greater, at or above Maine Bureau of Insurance statutory minimum levels of $1,000,000 capital and $1,000,000 surplus or regulatory action RBC, whichever is greater, at or above New Jersey Department of Banking and Insurance statutory minimum levels of $3,500,000 for a minimum of 10 years beginning April 25, 2012, the date the Omaha Insurance's New Jersey Certificate of Authority was issued.

The Company has a Portfolio Maintenance Agreement with Omaha Re, a wholly owned indirect subsidiary. Under the Portfolio Maintenance Agreement, to the extent there are any realized capital losses, net of amounts transferred to interest maintenance reserve, during any calendar quarter on any of the assets credited to certain funds withheld accounts established by United of Omaha, the Company will contribute equity capital in the form of cash or assets to Omaha Re.

The Company has guaranteed the performance and payment by Medicare Advantage Company, a wholly owned indirect subsidiary, of all of its obligations arising under a reinsurance agreement with an unaffiliated insurer.

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R)	(3) Ultimate financial statement impact if action under the guarantee is required	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Guarantees of direct and indirect wholly-owned subsidiaries to maintain capital and surplus above required state levels: Omaha Insurance-Iowa, Maine, New Jersey	$ —	Investment SCA Required	$ —	There were no amounts paid under these agreements as of December 31, 2025. Risk of performance is remote as the capital and surplus of Omaha Insurance is well above the required state minimum levels.
The Company has a Portfolio Maintenance Agreement with Omaha Re. The Company will contribute equity capital to Omaha Re to the extent that Omaha Re sustains capital losses on certain funds withheld account assets.	—	Investment SCA Required	—	There were no amounts paid under this agreement as of December 31, 2025. Risk of performance is based on market conditions.
The Company has an agreement with a third party guaranteeing the performance and payment by Medicare Advantage Company of all of its obligations arising under a reinsurance agreement with an unaffiliated reinsurer.	—	Investment SCA Required	—	There were no amounts paid under this agreement as of December 31, 2025. Risk of performance is remote as Medicare Advantage Company holds a trust for the payment of the reinsurance and the balance in the trust is more than the assumed reserves.
Total	$ —	XXX	$ —	XXX

(3) Aggregate Maximum Potential of Future Payments of All Guarantees

For the guarantees listed in the table above, the initial liability recognition was exempted under SSAP No. 5, Liabilities, Contingencies and Impairments of Assets, paragraph 19.g.

For the guarantees to maintain capital and surplus above required state level in the table above, the maximum potential amount of future payments cannot be estimated because the agreement is to maintain the affiliate's capital and surplus which is continuously changing.

For the Omaha Re guarantee, the maximum potential amount of future payments cannot be estimated because it is unlimited to the extent that Omaha Re sustains capital losses on certain funds withheld account assets.

For the guarantees with an unaffiliated reinsurer, the maximum potential amount of future payments cannot be estimated because it is unlimited to the extent that Medicare Advantage Company is unable to meet its obligations under the reinsurance agreement.

NOTES TO FINANCIAL STATEMENTS

B. Assessments

(1) As a condition of doing business, all states and jurisdictions have adopted laws requiring membership in life and health insurance guaranty funds. Member companies are subject to assessments each year based on life, health or annuity premiums collected in the state. The Company estimated its costs related to past insolvencies and had a liability for guaranty fund assessments of $3,054,892, offset by estimated premium tax credits of $2,335,475 for a net charge to income of $719,417 for the year ended December 31, 2025.

(2) Assessments paid and accrued premium tax offset roll forward.

	December 31, 2025
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 5,167,007
b. Decreases current year:	
Premium tax offsets applied	340,517
Decrease in accrual	775,189
c. Increases current year:	
Guaranty fund assessments paid	330,491
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$ 4,381,791

(3) a. Discount Rate Applied 4.3%

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty/ANIC	$ 9,766,069	$ 2,766,078	$ 7,368,650	$ 2,077,494

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty/ANIC	50	(a) See explanation below	0	39	(a) See explanation below	0

(a) Amounts used for the Penn Treaty/ANIC accruals are the discounted amounts reported by National Organization of Life and Health Insurance Guaranty Associations ("NOLHGA") in their 2017 Insolvency Cost Files. The liability and resulting recoverable estimates are based on the assumptions and methods used by Long-Term Care Group ("LTCG") in preparing these discounted amounts for NOLHGA.

C. Gain Contingencies

The Company is not aware of any gain contingencies as of December 31, 2025.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company did not have any payments for claims related to extra contractual obligations losses or bad faith losses stemming from lawsuits during the reporting period.

E. Joint and Several Liabilities

The Company is not involved in joint and several liability agreements.

F. All Other Contingencies

Various lawsuits have arisen in the ordinary course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company does not have any assets that it considers to be impaired.

Note 15 Leases

A. Lessee Operating Lease

(1) a. The Company leases certain property to house home office operations in Omaha, Nebraska, from United of Omaha. The current lease expires December 31, 2035. The Company and United of Omaha jointly enter into agreements for the rental of office space, equipment, and computer software under non-cancelable operating leases. The Company's allocated rent expense for the years ended December 31, 2025 and 2024, was $17,420,094 and $17,686,050, respectively.

b. Certain rental commitments have contingent rental payments based on expenses such as real estate taxes, building maintenance, insurance, and utilities.

c. Certain rental commitments have renewal options extending through the year 2036. Some of these renewals are subject to adjustments in future periods.

d. The Company did not have any restrictions imposed by lease agreements.

e. As of December 31, 2025, the amount of liability recognized for no longer used leased property benefits was not considered material. The Company did not have any lease agreements that were terminated early or for which the Company is no longer using the leased assets.

(2) a. Future required minimum rental payments under leases as of December 31, 2025, were as follows:

Year Ending December 31,	Operating Leases
1. 2026	$ 8,021,908
2. 2027	5,875,023
3. 2028	3,746,879
4. 2029	2,320,713
5. 2030	1,207,558
6. Thereafter	469,986
7. Total (sum of 1 through 6)	$ 21,642,067

b. The Company does not have non-cancelable subleases.

(3) The Company is not involved in any material sale-leaseback transactions.

B. Lessor Leases

Leasing is not a significant part of the Company's business activities.

NOTES TO FINANCIAL STATEMENTS

Note 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2025	2024	2025	2024
a. Swaps	$ —	$ 92,427,430	$ —	$ 18,118,528
b. Futures	—	—	—	—
c. Options	—	—	—	—
d. Total (a+b+c)	$ —	$ 92,427,430	$ —	$ 18,118,528

See Schedule DB of the Company's annual statement for additional details.

(2) The Company uses swaps-foreign exchange to hedge the foreign currency risk on debt issues that are payable in a currency other than US dollars. Swap-foreign exchange transactions generally involve the exchange of funds received in the course of principal and interest collections on securities denominated in a foreign currency to U.S. dollars at a predetermined rate. Generally, cash is exchanged at the outset of a swap-foreign exchange with US dollars sent to the counterparty in exchange for foreign currency at a predetermined rate.

(3) For swaps-foreign exchange, the Company is exposed to credit-related losses in the amount of the net currency differential in the event of nonperformance by the swap counterparty. Counterparty risk is continually monitored along with criteria related to collateral requirements that are specified in the credit support annex of the ISDA. Due to the investment grade rating of the counterparty, credit-related losses are considered to be very unlikely. Counterparty credit risk is further reduced by daily collateral postings.

(4) The collateral requirements, as well as acceptable forms of collateral, for each counterparty are identified in the credit support annex of the ISDA.

Note 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

(1) The Company has securities lending agreements whereby unrelated parties, primarily large brokerage firms, borrow securities from the Company. The Company requires a minimum of 102% of the fair value of the domestic securities, loaned at the outset of the contract as collateral. The Company continues to retain control over and receive interest on loaned securities, and accordingly, the loaned securities continue to be reported as bonds. The securities loaned are on open terms and can be returned to the Company on the next business day requiring a return of the collateral. Collateral received is invested in accordance with a separate, risk-averse investment policy comprised of cash equivalents and securities, and the Company records a corresponding liability for the collateral which is included in payable for securities lending on the statutory financial statements. The Company cannot access the collateral unless the borrower fails to deliver loaned securities. To further minimize the credit risks related to this securities lending program, the Company regularly monitors the financial condition of counterparties to these agreements and also receives an indemnification from the financial intermediary who structures the transactions.

The Company had securities with a fair value of $330,830,386 on loan for security lending as of December 31, 2025. The Company was liable for cash collateral of $344,641,319 for security lending as of December 31, 2025. The Company does not hold any security collateral as of December 31, 2025, which is not reflected in the accompanying financial statements. Of the collateral received, the Company has $77,746,739 in collateral for securities lending that extends beyond one year from December 31, 2025.

(2) Servicing Assets and Servicing Liabilities

Not Applicable

(3) Servicing Assets and Servicing Liabilities Subsequently Measured at Fair Value

Not Applicable

(4) Securitizations, Asset-Backed Financing Arrangements and Similar Transfers Accounted for as Sales When the Transferor has Continuing Involvement With the Transferred Financial Assets

Not Applicable

(5) The transfers of financial assets accounted for as secured borrowings as of December 31, were as follows:

	2025	2024
Assets:		
Cash	$ 17,450,701	$ 17,000,000
Cash equivalents	141,327,568	153,778,496
Short-term	16,821,762	98,070,616
Long-term	169,041,288	214,633,150
Total securities lending cash collateral	$ 344,641,319	$ 483,482,262
Liabilities:		
Payable for securities lending	$ 344,641,319	$ 483,482,262

The Company cannot access the cash collateral unless the borrower fails to deliver the loaned securities.

(6) Transfers of receivables with recourse

Not Applicable

(7) Dollar repurchase agreements or dollar reverse repurchase agreements

Not Applicable

C. Wash Sales

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only ("ASO") Plans

The Company does not have any material activity related to ASO plans.

B. Administrative Services Contract ("ASC") Plans

The Company does not participate in ASC plans.

C. Medicare or Similarly Structured Cost-Based Reimbursement Contract

The Company does not participate in Medicare or similarly structured cost-based reimbursement contracts.

Note 19 Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/ Produced By
illumifin 11000 Prairie Lakes Dr., Suite 600 Eden Prairie, MN 55344	57-0935614	No	Long—term care	Premium administration and collection, policyholder service, claims administration and payment	$ 500,376,188
Maxon Company 76 N. Broadway Irvington, NY 10533	52-1080377	No	Group health	Premium collection, claims administration and payment	26,788,911
Health Special Risks, Inc. 880 Sibley Memorial Hwy, Suite 101 Mendota Heights, MN 55118	41-1365449	No	Special risk	Premium collection, claims administration	4,878,374
All Companies under $1 Million		No	Critical illness	Premium administration and collection, policyholder service, claims administration and payment	1,065
Total	XXX	XXX	XXX	XXX	$ 532,044,538

Note 20 Fair Value Measurements

A. Assets and Liabilities Reported at Fair Value or Net Asset Value ("NAV")

Financial assets and liabilities have been categorized into a three-level fair value hierarchy, based on the priority of the inputs to the respective valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to valuation. The input levels are as follows:

Level 1 — Fair value is based on unadjusted quoted prices in active markets that are accessible to the Company for identical assets or liabilities. These generally provide the most reliable evidence and are used to measure fair value whenever available.

Level 2 — Fair value is based on significant inputs that are observable for the asset or liability, either directly or indirectly, through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets or liabilities, and other market observable inputs. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities and validated or determined through use of valuation methodologies using observable market inputs.

Level 3 — Fair value is based on significant unobservable inputs for the asset or liability. These inputs reflect assumptions about what market participants would use in pricing the asset or liability. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models, and other similar techniques. Fair value for certain investment in qualifying investment funds is approximated by using the fund's NAV per share.

(1) Fair Value Measurements at Reporting Date

Description for Each Class of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stocks					
Indust. & Misc.	$ —	$ 4,617,326	$ —	$ —	$ 4,617,326
Total Preferred Stocks	—	4,617,326	—	—	4,617,326
Common Stocks					
Indust. & Misc.	—	662,200	—	26,057,615	26,719,815
Common Stock Exchange Traded Funds	78,107,044	—	—	—	78,107,044
Total Common Stocks	78,107,044	662,200	—	26,057,615	104,826,859
Other Invested Assets					
Other Invested Assets - Capital Notes	—	5,332,828	—	—	5,332,828
Other Invested Assets - Debt Securities that Lack Meaningful Cash Flows	—	—	72,938	—	72,938
Total Other Invested Assets	—	5,332,828	72,938	—	5,405,766
Bonds					
Issuer Credit Obligations	2,944,643	323,534	195,320	—	3,463,497
Total Bonds	2,944,643	323,534	195,320	—	3,463,497
Securities Lending Cash Collateral	344,641,319	—	—	—	344,641,319
Total assets at fair value/NAV	$ 425,693,006	$ 10,935,888	$ 268,258	$ 26,057,615	$ 462,954,767

Description for Each Class of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Payable for Securities Lending	$ 344,641,319	$ —	$ —	$ —	$ 344,641,319
Derivative cash collateral	4,120,000	—	—	—	4,120,000
Total liabilities at fair value	$ 348,761,319	$ —	$ —	$ —	$ 348,761,319

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Other Long Term Assets	$ 72,938	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 72,938
Issuer Credit Obligations	81,234	502,500 (a)	—	(315,456)	—	—	—	(72,400)	(559)	195,320
Total assets	$ 154,172	$ 502,500	$ —	$ (315,456)	$ —	$ —	$ —	$ (72,400)	$ (559)	$ 268,258

(a) Transferred from level 2 to level 3 because of lack of observable market data due to decrease in market activity for these securities. The reporting entity's policy is to recognize transfers in and out as of the actual date of the event or change in circumstances that caused the transfer.

(3) Policy on Transfers into and out of Level 3

Assets and liabilities are transferred into or out of Level 3 when a significant input can no longer be corroborated or can be corroborated with market observable data and are assumed to occur at the beginning of the period. This occurs when market activity decreases or increases related to certain securities and transparency to the underlying inputs is no longer available or can be observed with current pricing.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

Preferred Stocks — These securities are principally valued using the market approach. The valuation of these securities is based principally on observable inputs including quoted prices in markets that are not considered active.

Common Stocks — These FHLB capital stocks are only redeemable at par, so the fair value is presumed to be par.

Other Invested Assets - Capital Notes —Fair values are based on evaluated prices received from third-party providers. The evaluated prices are based on analytical evaluations using models and comparables.

Issuer credit obligations — Prices for Public issuance are determined by independent third-party sources and employing a market approach wherever reliable observable pricing exists and transitions to an income approach as liquidity declines or structural complexity increases, while consistently calibrating models back to real market behavior. Prices for Private issuance are determined using the income approach using market observable inputs.

Level 3 Measurements

Other Invested Assets - Debt Securities that Lack Meaningful Cash Flows — For other invested assets - debt securities that lack meaningful cash flows for which market values are not readily available, fair values are estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Presented below are the aggregate fair value or NAV and admitted values for all financial instruments.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets:							
Issuer Credit Obligations	$ 4,138,303,029	$ 4,603,585,256	$ 2,944,643	$ 4,008,052,659	$ 127,305,727	$ —	$ —
Asset-Backed Securities	1,012,249,841	1,049,602,923	—	907,321,836	104,928,005	—	—
Cash & Cash Equivalents	(6,296,238)	(6,296,238)	(6,296,238)	—	—	—	—
Preferred Stock	18,073,451	18,214,375	—	11,779,096	—	—	6,294,355
Common stock - unaffiliated	104,826,859	104,826,860	78,107,044	662,200	—	26,057,615	—
Mortgage Loans	306,187,982	330,743,585	—	—	306,187,982	—	—
Other Invested Assets-Surplus Notes	76,179,554	86,914,438	—	76,179,554	—	—	—
Other Invested Assets-Capital Notes	44,916,636	45,639,862	—	44,916,636	—	—	—
Other invested assets - Debt Securities that Lack Meaningful Cash Flows	731,984	72,938	—	—	731,984	—	—
Contract Loans							
Short-term investments	95,714,159	95,702,391	—	95,714,159	—	—	—
Securities lending cash collateral	344,859,455	344,641,319	344,859,455	—	—	—	—
Derivative assets	5,088,314	2,581,159	—	5,088,314	—	—	—
Liabilities:							
Borrowings	141,740,292	141,740,292	—	141,740,292	—	—	—
Real estate encumbrance	361,885,712	361,885,712	—	361,885,712	—	—	—
Securities lending cash collateral	344,859,455	344,641,319	344,859,455	—	—	—	—
Derivative Cash Collateral	4,120,000	4,120,000	4,120,000	—	—	—	—
Derivative Liability	1,850,777	3,623,921	—	1,850,777	—	—	—

The following methods and assumptions were used by the Company in estimating its fair value disclosures for financial instruments:

Issuer Credit Obligations and Asset-Backed Securities ("Bonds") — Fair values for bonds are based on quoted market prices, where available. For bonds for which market values are not readily available, fair values were estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

Cash and Cash Equivalents — The carrying value for cash and other cash equivalents approximates fair value.

Preferred Stocks — Fair values for preferred stocks are based on market value, where available. For preferred stocks for which market values are not available, fair values were estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

Common Stocks - Unaffiliated — These securities are principally valued using the market approach. The valuation of these securities is based principally on observable inputs including quoted prices in active markets.

Mortgage Loans — Fair values for mortgage loans are estimated by discounting expected future cash flows using current interest rates for similar loans with similar credit risk.

Other Invested Assets - Surplus Notes and Capital Notes — Fair values are based on evaluated prices received from third-party providers. The evaluated prices are based on analytical evaluations using models and comparables.

Other Invested Assets - Debt Securities that Lack Meaningful Cash Flows — For other invested assets-debt securities that lack meaningful cash flows for which market values are not readily available, fair values are estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

Short-term Investments — Fair values for short-term investments includes public bonds and short-term revolvers. The public bonds are valued using a discounted cash flow methodology using standard market observable inputs, and inputs derived from, or corroborated by, market observable data, including the market yield curve, duration, call provisions, observable prices, and spreads for similar publicly traded issues that incorporate the credit quality and industry sector of the issuer. The carrying value of short-term unsecured revolving credit notes approximates fair value and is included within Level 2 due to the internal nature and with no public market.

Securities Lending Cash Collateral and Payable for Securities Lending — Comprised of U.S. Direct Obligation/Full Faith and Credit Exempt money market instruments, commercial paper, cash, and all highly-liquid debt securities purchased with an original maturity of less than three months. The money market instruments are valued using unadjusted quoted prices in active markets that are accessible for identical assets and are primarily classified as Level 1. If public quotations are not available for commercial paper or debt securities, because of the highly-liquid nature of these assets, the carrying value may be used to approximate fair value.

Derivative Assets and Derivative Liabilities — These derivatives are principally valued using an income approach. The valuation of these securities is based on present value techniques and option pricing models, which utilize significant inputs that may include implied volatility, the swap yield curve, and repurchase rates.

Borrowings and Real Estate Encumbrance — Fair values of long-term FHLB borrowings are estimated by discounting expected future cash flows using current interest rates for debt with comparable terms and included in Level 2. Fair values of short-term FHLB borrowings and other borrowings approximates carrying value and thus is included in Level 1. The carrying value of short-term unsecured revolving credit notes approximates fair value and are included within Level 2 due to the internal nature and with no public market. Fair values of other borrowings, including real estate encumbrances, are deemed to be the same as the carrying value.

Derivative Cash Collateral — Comprised of U.S. Direct Obligation/Full Faith and Credit Exempt money market instruments, commercial paper, cash, and all highly-liquid debt securities purchased with an original maturity of less than three months. The money market instruments are valued using unadjusted quoted prices in active markets that are accessible for identical assets and are primarily classified as Level 1. If public quotations are not available for commercial paper or debt securities, because of the highly-liquid nature of these assets, the carrying value may be used to approximate fair value.

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Preferred stocks	$ 6,294,355			It is not practicable to measure the fair value in certain private preferred stock.

E. The Company has one investment measured using the NAV as a practical expedient pursuant to SSAP No. 100, Fair Value. The investment's NAV per share is $3,739. Lion Industrial Trust makes real estate value added investments in the industrial sector. If there is a liquidation of the underlying assets, the period of time for assets to be liquidated will be longer than a year. The Company has no unfunded commitments related to the investment. An investor may redeem assets on a quarterly basis with a 90 day notice period. No other significant restrictions exist on the ability to sell investment at the measurement date.

Note 21 Other Items

A. Unusual or Infrequent Items

On January 26, 2022, the Company announced its intention to construct a new home office building in downtown Omaha and redevelop existing property. The Company has entered into a redevelopment agreement with the City of Omaha and acquired two parcels of land from the City of Omaha for this purpose. The Company began construction in 2023 and expects it to be completed in 2026.

B. Troubled Debt Restructuring: Debtors

Not Applicable

C. Other Disclosures

The impact of securities reclassified under the bond definition revisions to SSAP No. 26, Bonds, and SSAP No. 43, Asset-Backed Securities, is as follows:

a. Aggregate BACV for all securities reclassified off Schedule D-1:

$57,699,710

b. Aggregate BACV after transition for all securities reclassified off Schedule D-1 that resulted with a change in measurement basis:

$15,469,285

c. Aggregate surplus impact for securities reclassified off Schedule D-1:

$(304,209)

On March 6, 2025, the Board of Directors of Mutual of Omaha approved and adopted a Plan of Reorganization providing for the reorganization of the Company into a mutual holding company structure as authorized by the Nebraska Mutual Insurance Holding Company Act. As part of the reorganization, Mutual of Omaha will become a stock insurer whose shares will be held indirectly by Mutual of Omaha Holding Company (“MHC”), a to be formed Nebraska mutual insurance holding company. Upon the effectiveness of the reorganization, the members of the Company will become members of MHC. At this time, the Company intends to file an application with the Nebraska Director of Insurance seeking approval of the Plan of Reorganization. Subject to confirmation by the Nebraska Director of Insurance, the Plan of Reorganization is subject to and expressly contingent upon the approval of at least two-thirds of the eligible members of Mutual of Omaha voting in person or by proxy at a meeting of the Company's members. United of Omaha will remain a stock insurance company and wholly owned subsidiary of Mutual of Omaha.

The Company elected to use rounding in reporting amounts in the statement. The amounts in this statement pertain to the entire Company business.

The Company has no commitments that are private placements with the commitment to purchase more than six months after the commitment date.

D. Business Interruption Insurance Recoveries

Not Applicable

E. State and Federal Tax Credits

(1) Carrying Value of Tax Credits, Disaggregated by Transferable/Certificated and Non-transferable, Gross of any Related Tax Liabilities by Jurisdiction and in Total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Non-transferble	Federal	$ 14,736,301	$ —
Non-transferble	Hawaii	234,279	—
Total		$ 14,970,580	$ —

(2) Total Unused Tax Credits by Jurisdiction, Disaggregated by Transferable/Certificated and Non-transferable

Not Applicable

(3) Method of Estimating Utilization of Remaining State and Federal Tax Credits

Not Applicable

(4) Impairment Loss

Not Applicable

(5) State and Federal Tax Credits Admitted and Nonadmitted, disaggregated by Transferable/Certificated and Non-transferable

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable	$ —	$ —
2. Non-transferable	234,279	—
b. Federal		
1. Transferable	$ —	$ —
2. Non-transferable	14,736,301	—

(6) Commitments or Contingent Commitments to Purchase Tax Credits

Type	Amount
Capital Commitments	$ 2,404,624
Contingent Commitments	—

F. Subprime Mortgage Related Risk Exposure

(1) The Company has chosen to categorize all non-prime mortgage risk and Alt-A mortgage risk as sub-prime mortgage risk. Several different characteristics of the underlying mortgage loan pool are considered when classifying whether an investment in a security should be deemed an investment with sub-prime mortgage related risk. The first characteristic considered is the average credit rating (FICO score) of the mortgage loan obligors or the percentage of obligors with a credit rating below a certain threshold. The next characteristic reviewed is interest rate on the mortgage loan. For fixed rate loans, the average loan rate on the mortgage loan is compared to benchmark interest rates at origination of the loan. For adjustable rate mortgages, the size of the gross margin over the benchmark rate, the use of low fixed and introductory rates, and the average maximum rate are taken into consideration when determining whether a pool of mortgage loans should be classified as sub-prime. In addition, a mortgage pool may be considered sub-prime if a meaningful percentage of the mortgage loans were originated using underwriting standards that did not verify income or asset levels, or a meaningful percentage of the mortgage loans have loan-to-value ratios over 80%. Even if a majority of the obligors in the mortgage pool had high credit scores, a security is considered to have sub-prime mortgage related risk exposure if a mortgage pool had other sub-prime mortgage related characteristics. Also, when the security is insured by a monoline insurer, the security is considered a sub-prime exposure based on the underlying mortgage loan characteristics.

Unrealized losses in securities with sub-prime exposure stem from changes in amount and/or timing of projected future losses. There are no realized losses due to cash flow shortfalls related to sub-prime securities.

Risk exposure is managed by investing only in high-quality assets with structural credit enhancements. The Company qualitatively assesses the market environment and underwriting quality of underlying mortgage pools. Due to a perception of declining underwriting quality in mortgage-backed transactions, the purchase of such securities with sub-prime exposure was eliminated during the first half of 2004. Risk exposure is further managed by limiting sub-prime sector holdings to a “de minimis” level relative to total assets (less than 1%), eliminating the risk of forced sales to meet cash flow needs.

(2) Direct exposure through investments in subprime mortgage loans.

Not Applicable

(3) Direct exposure through other investments.

Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

Not Applicable

G. Retained Assets

Not Applicable

H. Insurance-Linked Securities Contracts

Not Applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1)	Amount of admitted balance that could be realized from an investment vehicle	$ 737,260,300
(2)	Percentage Bonds	45%
(3)	Percentage Stocks	55%
(4)	Percentage Mortgage Loans	0%
(5)	Percentage Real Estate	0%
(6)	Percentage Cash and Short-Term Investments	0%
(7)	Percentage Derivatives	0%
(8)	Percentage Other Invested Assets	0%

Reporting Net Negative (Disallowed) IMR

As of December 31, 2025, the Company's net negative (disallowed) IMR admitted was $16,483,562, less than 10% of the Company's adjusted and unadjusted general account capital and surplus as of September 30, 2025. The net negative (disallowed) IMR admitted was the result of fixed income investment losses that comply with the Company's investment management policies, was not compelled by liquidity pressures, and did not include any realized losses from derivative terminations.

1. Net Negative (Disallowed) IMR

Total	General Account*	Insulated Separate Account**	Non-Insulated Separate Account**
$ 16,483,562	$ 16,483,562	$ —	$ —

* Line 1 General Account should equal Interest Maintenance Reserve exhibit Line 6.

** Line 1 Insulated and Non-Insulated Separate Accounts should equal the total reported in Interest Maintenance Reserve exhibit Line 6 for each type of separate account (insulated / non-insulated).

2. Negative (Disallowed) IMR Admitted

Total	General Account*	Insulated Separate Account**	Non-Insulated Separate Account**
$ 16,483,562	$ 16,483,562	$ —	$ —

* Line 2 General Account should equal Assets Page write-in for Line 25 for Admitted Disallowed IMR.

** Line 2 Insulated and Non-Insulated Separate Account should equal the total reported in Assets Page write-in for Line 15 for Admitted Disallowed IMR for each type of separate account (insulated / non-insulated).

3. Calculated Adjusted Capital and Surplus

	Total
a. Prior Period General account capital and surplus	$ 4,362,538,830
From Prior Period SAP Financials	
b. Net positive goodwill (admitted)	423,460
c. EDP Equipment & Operating System Software (admitted)	15,988,790
d. Net DTAs (admitted)	81,172,542
e. Net Negative (disallowed) IMR (admitted)	16,485,580
f. Adjusted Capital & Surplus (a-(b+c+d+e))	$ 4,248,468,459

4. Percentage of Adjusted Capital and Surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	0.39%

5. Allocated Gains/Losses to IMR from Derivatives

Not Applicable

Note 22 Events Subsequent

The Company has evaluated events subsequent to December 31, 2025 through February 20, 2026, the date these statutory financial statements were available to be issued and has determined there are no material subsequent events requiring adjustment to or disclosure in the statutory financial statements.

Note 23 Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed on Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

   Yes ( ) No (X) If yes, give full details.

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the U.S. (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

   Yes ( ) No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

   Yes ( ) No (X)

   a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

   b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

      Not Applicable

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of the amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

   Yes ( ) No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current anticipated experience of the business reinsured in making this estimate.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?

   Yes ( ) No (X) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

Not Applicable

C. Commutation of Reinsurance Reflected in Income and Expenses

Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

E. Reinsurance of Variable Annuity Contracts/Certificates with an Affiliated Captive Reinsurer

Not Applicable

F. Reinsurance with an Affiliated Captive Reinsurer

Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

Not Applicable

H. Reinsurance Credit

Not Applicable

Note 24 Retrospectively Rated Contracts and Contracts Subject to Redetermination

A.-C. The Company does not have material retrospectively rated contracts or contracts subject to redetermination.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act

The Company does not have any Medical Loss Ratio Rebates. The policies subject to the Public Health Service Act's Medical Loss Ratio are in a closed block of business. The volume of the remaining policies is not sufficient to be credible and does not meet the minimum percentage required by the Public Health Service Act.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions?

Yes ( ) No (X)

(2) - (3) Not Applicable

Note 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Accident and health claim reserves as of December 31, 2024 were $1,449,485,316. As of December 31, 2025, $721,305,545 has been paid for accident and health claim incurred losses and loss adjustment expenses attributable to insured events of prior years. Accident and health claim reserves remaining for prior years are now $672,729,922 as a result of re-estimation of unpaid claims and claim adjustment expenses. The resulting favorable incurred claims amount for the prior year, $55,449,849, does not include the impact of aging on the liability estimates for claims not yet due.

B. The Company did not have any significant changes in methodologies or assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 Intercompany Pooling Arrangements

Not Applicable

Note 27 Structured Settlements

Not Applicable

Note 28 Health Care Receivables

The Company does not have pharmaceutical rebates receivables or risk sharing receivables.

Note 29 Participating Policies

Not Applicable

Note 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	$	14,181,648
2. Date of the most recent evaluation of this liability		12/31/2025
3. Was anticipated investment income utilized in the calculation?		Yes

Note 31 Reserves for Life Contracts and Annuity Contracts

Not Applicable

Note 32 Analysis of Annuity Actuarial Reserve and Deposit Type Contract Liabilities by Withdrawal Characteristics

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 33 Analysis of Life Actuarial Reserve by Withdrawal Characteristics

Not Applicable

Note 34 Premium & Annuity Considerations Deferred and Uncollected

Not Applicable

Note 35 Separate Accounts

Not Applicable

Note 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024, was $24,534,734 and $26,633,780, respectively.

The Company incurred $44,509,154 and paid $46,608,200 of claim adjustment expenses in the current year, of which $9,601,289 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company does not identify amounts recoverable related to salvage and subrogation in its determination of the liability for unpaid claims/losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Nebraska

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2024

3.4 By what department or departments?
Nebraska Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [X] No [ ]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... 0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Mutual of Omaha Investor Services, Inc.	Omaha, NE				YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche, LLP, 1100 Capitol Avenue, Suite 300, Omaha, NE 68102 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Benjamin Grohmann, Vice President and Actuary, 3300 Mutual of Omaha Plaza, Omaha, NE 68175 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

12.11 Name of real estate holding company ... SFR3 Fund, Pretium SFR Fund III, Future Forward LLC, East Campus Realty, Turner Park North

12.12 Number of parcels involved 16

12.13 Total book/adjusted carrying value .....$ 116,845,651

12.2 If yes, provide explanation

The Company owns joint venture interests in real estate as listed in 12.11, plus it has interests in numerous real estate parcels through investments in federal and state low income housing partnerships and funds. .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ 0
- 20.12 To stockholders not officers ..... $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ 0
- 20.22 To stockholders not officers ..... $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ 0
- 21.22 Borrowed from others ..... $ 0
- 21.23 Leased from others ..... $ 0
- 21.24 Other ..... $ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [X] No [ ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 10,892
- 22.22 Amount paid as expenses ..... $ 99,380
- 22.23 Other amounts paid ..... $ 80,483

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 0

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ ] No [X]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto
Some Bonds are held in custody by FHLBank Topeka, Topeka, KS as collateral for borrowing. .....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
See Note 17, Notes To Financial Statements .....

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. ..... $ 344,641,319

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. ..... $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [X] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [X] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [X] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $ 344,859,455
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... $ 344,641,319
25.093 Total payable for securities lending reported on the liability page ..... $ 344,641,319

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). ..... Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements ..... $ 0
26.22 Subject to reverse repurchase agreements ..... $ 0
26.23 Subject to dollar repurchase agreements ..... $ 0
26.24 Subject to reverse dollar repurchase agreements ..... $ 0
26.25 Placed under option agreements ..... $ 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... $ 0
26.27 FHLB Capital Stock ..... $ 662,200
26.28 On deposit with states ..... $ 3,552,186
26.29 On deposit with other regulatory bodies ..... $ 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... $ 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... $ 956,259,700
26.32 Other ..... $ 5,000

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [X] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
27.42 Permitted accounting practice ..... Yes [ ] No [ ]
27.43 Other accounting guidance ..... Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. ..... $ 0

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank	1 Chase Manhattan Plaza, New York, NY 10081 .....
FHLBank Topeka	One Security Benefit Pl-Suite100, Topeka, KS 66605 .....
.....	.....

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Prudential Private Placement Investors, LP	U
Employees in the Investment Management Division have access to make investment decisions.	I
MetLife Investment Management, LLC	U
Loomis, Sayles & Co, LP	U
Voya Investment Management Co, LLC	U
PGIM Investments LLC	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
106442	Prudential Private Placement Investors, LP	SEC	NO
290681	Loomis, Sayles & Co, LP	SEC	DS
142463	MetLife Investment Management, LLC	SEC	DS
106494	Voya Investment Management Co, LLC	SEC	NO
105670	PGIM Investments LLC	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	4,699,287,647	4,234,017,190	(465,270,457)
31.2 Asset-Backed Securities	1,049,602,923	1,012,249,841	(37,353,082)
31.3 Preferred stocks	18,214,375	18,073,451	(140,924)
31.4 Totals	5,767,104,944	5,264,340,482	(502,764,463)

31.5 Describe the sources or methods utilized in determining the fair values:

Issuer Credit Obligations and Asset-Backed Securities (Bonds) Fair values for bonds are based on quoted market prices, where available. For bonds for which market values are not readily available, fair values were estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

Short-term Investments- Fair values for short-term investments includes public bonds and short-term revolvers. The public bonds are valued using a discounted cash flow methodology using standard market observable inputs, and inputs derived from, or corroborated by, market observable data, including the market yield curve, duration, call provisions, observable prices, and spreads for similar publicly traded issues that incorporate the credit quality and industry sector of the issuer. The carrying value of short-term unsecured revolving credit notes approximates fair value is included within Level 2 due to the internal nature and with no public market.

Preferred Stocks- Fair values for preferred stocks are based on market value, where available. For preferred stocks for which market values are not available, fair values were estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [X] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? ..... Yes [X] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....	.....	.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 259,743

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN COUNCIL OF LIFE INSURERS	 147,800
.....	.....

41.1 Amount of payments for legal expenses, if any? ..... $ 1,545,274

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ 73,137

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	 22,761
.....	.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [X] No [ ]

1.2 If yes, indicate premium earned on U.S. business only. ..... $ 969,088,893

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... $ 0

1.31 Reason for excluding:

.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... $ 878,730,332

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... $ 293,987,746
1.62 Total incurred claims ..... $ 284,807,181
1.63 Number of covered lives 185,387

All years prior to most current three years:

1.64 Total premium earned ..... $ 661,196,812
1.65 Total incurred claims ..... $ 579,757,424
1.66 Number of covered lives 215,798

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... $ 0
1.72 Total incurred claims ..... $ 0
1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned ..... $ 13,904,335
1.75 Total incurred claims ..... $ 14,165,727
1.76 Number of covered lives 3,382

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	3,813,309,169	3,519,379,674
2.2	Premium Denominator	4,474,315,539	4,157,524,199
2.3	Premium Ratio (2.1/2.2)	0.852	0.847
2.4	Reserve Numerator	1,473,621,310	1,327,552,688
2.5	Reserve Denominator	6,295,975,098	5,856,313,912
2.6	Reserve Ratio (2.4/2.5)	0.234	0.227

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [X]

3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... $ 0

3.4 State the authority under which Separate Accounts are maintained:

.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... $ 0

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: ..... $ 0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....	.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .....$ 0

5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. .....$ 0

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [X]

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written ..... $ 0

7.2 Total Incurred Claims .....$ 0

7.3 Number of Covered Lives 0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... Yes [X] No [ ] N/A [ ]

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves	$ 0
10.02 Modified Coinsurance Ceded Reserves	$ 0

Individual and Industrial Life Policies With Pricing Flexibility	Amount at Risk
10.03 Net Amount (Direct + Assumed - Ceded) in Force	$ 0
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ 0
10.07 Life Reserves (10.04 + 10.05 + 10.06)	$ 0
10.08 Life Net Amount at Risk (10.03 - 10.07)	$ 0

Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount at Risk
10.09 Net Amount (Direct + Assumed - Ceded) in Force	$ 0
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ 0
10.13 Life Reserves (10.10 + 10.11 + 10.12)	$ 0
10.14 Life Net Amount at Risk (10.09 - 10.13)	$ 0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

	Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	$ 0
10.16	Modified Coinsurance Ceded Reserves	$ 0

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	$ 0
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	$ 0
10.21	Life Reserves (10.18 + 10.19 + 10.20)	$ 0
10.22	Life Net Amount at Risk (10.17 - 10.21)	$ 0

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	$ 0
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	$ 0
10.27	Life Reserves (10.24 + 10.25 + 10.26)	$ 0
10.28	Life Net Amount at Risk (10.23 - 10.27)	$ 0

	Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility	Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	$ 0
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ 0
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	$ 0
10.33	Life Reserves (10.30 + 10.31 + 10.32)	$ 0
10.34	Life Net Amount at Risk (10.29 - 10.33)	$ 0

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [X] No [ ]

11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid ..... $ 4,539,940
11.22 Received ..... $ 1,011,376,364

12.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [X]

12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1 ..... $ 0
12.22 Page 4, Line 1 ..... $ 0

13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... $ 0

14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
14.31	Earned premium	0	0	0
14.32	Paid claims	0	0	0
14.33	Claim liability and reserve (beginning of year)	0	0	0
14.34	Claim liability and reserve (end of year)	0	0	0
14.35	Incurred claims	0	0	0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<$25,000	0	0
14.42	$25,000 - 99,999	0	0
14.43	$100,000 - 249,999	0	0
14.44	$250,000 - 999,999	0	0
14.45	$1,000,000 or more	0	0

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? ..... $ 0

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
16. How often are meetings of the subordinate branches required to be held?
17. How are the subordinate branches represented in the supreme or governing body?
18. What is the basis of representation in the governing body?
19.1 How often are regular meetings of the governing body held?
19.2 When was the last regular meeting of the governing body held? .....
19.3 When and where will the next regular or special meeting of the governing body be held?
19.4 How many members of the governing body attended the last regular meeting? .....
19.5 How many of the same were delegates of the subordinate branches? .....
20. How are the expenses of the governing body defrayed?
21. When and by whom are the officers and directors elected?
22. What are the qualifications for membership?
23. What are the limiting ages for admission?
24. What is the minimum and maximum insurance that may be issued on any one life?
25. Is a medical examination required before issuing [illegible] to applica[illegible]? ..... Yes [ ] No [ ]
26. Are applicants admitted to membership without fi[illegible] a[illegible]ti[illegible]with and b[illegible]mi[illegible]a l[illegible]of a[illegible]al branch by ballot and initiation? ..... Yes [ ] No [ ]
27.1 Are notices of the payments required sent to the [illegible]mbe[illegible] ..... Yes [ ] No [ ] N/A [ ]
27.2 If yes, do the notices state the purpose for which [illegible] mone[illegible] to be u[illegible] ..... Yes [ ] No [ ]
28. What proportion of first and subsequent year's payments may be used for management expenses?
    28.11 First Year ..... %
    28.12 Subsequent Years ..... %
29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
29.2 If so, what amount and for what purpose? ..... $ .....
30.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
30.2 If yes, at what age does the benefit commence? .....
31.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
31.2 If yes, when?
32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
33.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
33.3 If yes, explain
34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
36.2 If yes, what is the date of the original lien and the [illegible] outst[illegible]ding l[illegible]ce c[illegible]ns th[illegible]main[illegible] surp[illegible]?

Date	Outstanding Lien Amount
.....	.....
Total	.....

NONE

NONE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2025	2 2024	3 2023	4 2022	5 2021
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	0	0	0	0	0
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	0	0	0	0	0
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5.	Industrial (Line 21, Col. 2)	0	0	0	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	0	0	0	0	0
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	0	0	0	0	0
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	0	0	0	0	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	0	0	0	0	0
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Individual life (Line 20.4, Col. 2)	0	0	0	0	0
15.	Group life (Line 20.4, Col. 3)	0	0	0	0	0
16.	Individual annuities (Line 20.4, Col. 4)	0	0	0	0	0
17.	Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18.	Accident & Health (Line 20.4, Col. 6)	4,474,315,539	4,157,524,199	3,974,803,345	3,843,098,763	3,779,081,159
19.	Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20.	Total	4,474,315,539	4,157,524,199	3,974,803,345	3,843,098,763	3,779,081,159
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	12,174,651,147	11,863,648,898	10,978,762,986	10,171,178,077	10,341,789,035
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	7,818,188,652	7,715,541,067	6,994,722,652	6,159,588,445	6,345,192,013
23.	Aggregate life reserves (Page 3, Line 1)	0	0	0	0	0
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24.	Aggregate A & H reserves (Page 3, Line 2)	5,482,585,181	5,115,270,705	4,746,186,913	4,391,314,716	4,017,959,547
25.	Deposit-type contract funds (Page 3, Line 3)	0	0	0	0	0
26.	Asset valuation reserve (Page 3, Line 24.01)	173,449,984	129,842,353	165,849,793	129,832,288	160,955,020
27.	Capital (Page 3, Lines 29 and 30)	0	0	0	0	0
28.	Surplus (Page 3, Line 37)	4,356,462,494	4,148,107,831	3,984,040,334	4,011,589,632	3,996,597,022
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	476,298,522	271,390,892	288,173,083	348,439,535	454,399,419
	Risk-Based Capital Analysis					
30.	Total adjusted capital	5,055,253,332	4,732,623,992	4,522,757,097	4,455,759,470	4,501,914,108
31.	Authorized control level risk - based capital	581,980,934	559,180,498	520,715,543	473,524,562	461,521,139
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	52.9	51.5	55.1	55.1	52.5
33.	Stocks (Lines 2.1 and 2.2)	34.2	31.1	29.5	28.8	29.3
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	3.1	4.7	4.9	4.9	5.0
35.	Real estate (Lines 4.1, 4.2 and 4.3)	1.1	0.6	0.6	0.6	0.3
36.	Cash, cash equivalents and short-term investments (Line 5)	0.8	1.6	0.5	0.8	2.5
37.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
38.	Derivatives (Page 2, Line 7)	0.0	0.1	0.1	0.1	0.0
39.	Other invested assets (Line 8)	4.6	5.8	6.7	6.5	7.0
40.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)	3.2	4.6	2.7	3.2	3.4
42.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
45.	Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)	0	0	0	0	0
46.	Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	3,543,334,706	3,150,711,906	2,756,695,275	2,476,876,499	2,467,406,691
47.	Affiliated mortgage loans on real estate	0	0	0	0	0
48.	All other affiliated	122,751,185	98,106,321	105,838,106	84,182,603	121,733,651
49.	Total of above Lines 44 to 48	3,666,085,891	3,248,818,228	2,862,533,382	2,561,059,102	2,589,140,343
50.	Total Investment in Parent included in Lines 44 to 48 above	0	0	0	0	0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Total Nonadmitted and Admitted Assets					
51.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	488,348,149	432,846,218	346,527,647	300,384,561	286,617,736
52.	Total admitted assets (Page 2, Line 28, Col. 3)	12,174,651,147	11,863,648,898	10,978,762,986	10,171,178,077	10,341,789,035
	Investment Data					
53.	Net investment income (Exhibit of Net Investment Income)	400,822,935	268,146,229	226,956,280	206,695,758	265,402,655
54.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(30,238,955)	(49,770,046)	3,117,266	(7,487,242)	28,474,476
55.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	229,954,880	277,622,776	77,614,201	(20,318,974)	76,049,195
56.	Total of above Lines 53, 54 and 55	600,538,860	495,998,958	307,687,748	178,889,543	369,926,327
	Benefits and Reserve Increases (Page 6)					
57.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	0	0	0	0	0
58.	Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	3,551,993,895	3,283,282,797	3,031,955,735	2,823,915,684	2,693,367,010
59.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	0	0	0	0	0
60.	Increase in A & H reserves (Line 19, Col. 6)	369,780,820	364,509,536	320,122,471	278,104,693	298,077,439
61.	Dividends to policyholders and refunds to members (Line 30, Col. 1)	15,220	13,436	14,991	16,190	17,219
	Operating Percentages					
62.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	21.3	22.3	23.0	23.6	24.1
63.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	0.0	0.0	0.0	0.0	0.0
64.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	87.6	87.9	85.2	83.2	79.2
65.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
66.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	21.2	22.2	22.7	23.3	23.9
	A & H Claim Reserve Adequacy					
67.	Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	12	8	1,964	0	XXX
68.	Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	2	55	0	XXX
69.	Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	1,379,159,535	1,340,480,322	1,298,415,343	0	XXX
70.	Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	1,428,305,944	1,332,697,205	1,277,593,371	0	XXX
	Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71.	Individual industrial life (Page 6.1, Col. 2)	0	0	0	0	0
72.	Individual whole life (Page 6.1, Col. 3)	0	0	0	0	0
73.	Individual term life (Page 6.1, Col. 4)	0	0	0	0	0
74.	Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	0
75.	Individual universal life (Page 6.1, Col. 6)	0	0	0	0	0
76.	Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0	0	0	0
77.	Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
78.	Individual variable universal life (Page 6.1, Col. 9)	0	0	0	0	0
79.	Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
80.	Individual other life (Page 6.1, Col. 11)	0	0	0	0	0
81.	Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
82.	Group whole life (Page 6.2, Col. 2)	0	0	0	0	0
83.	Group term life (Page 6.2, Col. 3)	0	0	0	0	0
84.	Group universal life (Page 6.2, Col. 4)	0	0	0	0	0
85.	Group variable life (Page 6.2, Col. 5)	0	0	0	0	0
86.	Group variable universal life (Page 6.2, Col. 6)	0	0	0	0	0
87.	Group credit life (Page 6.2, Col. 7)	0	0	0	0	0
88.	Group other life (Page 6.2, Col. 8)	0	0	0	0	0
89.	Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
90.	Individual deferred fixed annuities (Page 6.3, Col. 2)	0	0	0	0	0
91.	Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0	0	0
92.	Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0	0	0
93.	Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	0
94.	Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	0	0	0	0	0
95.	Individual other annuities (Page 6.3, Col. 7)	0	0	0	0	0
96.	Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	0	0	0
97.	Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
98.	Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0	0	0
99.	Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0	0	0	0
100.	Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	0	0	0	0	0
101.	Group other annuities (Page 6.4, Col. 7)	0	0	0	0	0
102.	A & H-comprehensive individual (Page 6.5, Col. 2)	92,859	(1,005,668)	(258,134)	(674,553)	(550,900)
103.	A & H-comprehensive group (Page 6.5, Col. 3)	1,645	3,343	(1,713)	4,443	(973)
104.	A & H-Medicare supplement (Page 6.5, Col. 4)	(123,544,782)	(128,924,900)	(47,431,160)	(22,639,109)	28,740,694
105.	A & H-vision only (Page 6.5, Col. 5)	74,718	44,699	(44,947)	(7,341)	(9,680)
106.	A & H-dental only (Page 6.5, Col. 6)	(8,543,089)	(9,675,170)	(1,122,066)	(505,043)	218,335
107.	A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
108.	A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	(313)	0	0
109.	A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
110.	A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
111.	A & H-disability income (Page 6.5, Col. 11)	20,203,801	14,883,774	9,366,120	11,361,139	14,181,876
112.	A & H-long-term care (Page 6.5, Col. 12)	62,845,528	12,701,080	27,967,142	78,767,141	36,684,975
113.	A & H-other (Page 6.5, Col. 13)	49,573,294	39,774,884	27,888,327	42,095,636	55,716,752
114.	Aggregate of all other lines of business (Page 6, Col. 8)	83,948,197	(48,465,219)	(50,574,724)	(178,141,494)	56,488,746
115.	Fraternal (Page 6, Col. 7)	0	0	0	0	0
116.	Total (Page 6, Col. 1)	84,652,171	(120,663,177)	(34,211,469)	(69,739,180)	191,469,824

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]

If no, please explain: .....

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0261 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 71412

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	0	0	0	0	0	0	0	0	0	0	0	0
3. Term	0	0	0	0	0	0	0	0	0	0	0	0
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	0	0	0	0	0	0	0	0	0	0	0	0
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0
11. Total individual life	0	0	0	0	0	0	0	0	0	0	0	0
Group Life												
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	0	0	0	0	0
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0
18. Other	0	0	0	0	0	0	0	0	0	0	0	0
19. Total group life	0	0	0	0	0	0	0	0	0	0	0	0
Individual Annuities												
20. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
25. Other	0	0	0	0	0	0	0	0	0	0	0	0
26. Total individual annuities	0	0	0	0	0	0	0	0	0	0	0	0
Group Annuities												
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0
33. Total group annuities	0	0	0	0	0	0	0	0	0	0	0	0
Accident and Health												
34. Comprehensive individual (d)	13,620 (f)	0	0	0	0	0	0	XXX	XXX	XXX	71,529	71,529
35. Comprehensive group (d)	2,658 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
36. Medicare supplement (d)	970,368,356 (f)	0	0	0	0	0	0	XXX	XXX	XXX	860,477,210	860,477,210
37. Vision only (d)	624,561 (f)	0	0	0	0	0	0	XXX	XXX	XXX	346,195	346,195
38. Dental only (d)	80,361,056 (f)	0	0	0	0	0	0	XXX	XXX	XXX	56,616,101	56,616,101
39. Federal employees health benefits plan (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
40. Title XVIII Medicare (d)	0 (e,f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
41. Title XIX Medicaid (d)	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
42. Credit A&H	0 (f)	0	0	0	0	0	0	XXX	XXX	XXX	0	0
43. Disability income (d)	95,752,642 (f)	0	0	0	0	0	0	XXX	XXX	XXX	66,783,111	66,783,111
44. Long-term care (d)	547,725,436 (f)	0	0	0	0	0	0	XXX	XXX	XXX	212,489,751	212,489,751
45. Other health (d)	370,519,791 (f)	0	0	0	0	0	0	XXX	XXX	XXX	133,055,678	133,055,678
46. Total accident and health	2,065,368,121	0	0	0	0	0	0	XXX	XXX	XXX	1,329,839,575	1,329,839,575
47. Total	2,065,368,121 (c)	0	0	0	0	0	0	0	0	0	1,329,839,575	1,329,839,575

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0261 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 71412

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits									Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Universal with secondary guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11. Total individual life	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group Life																
12. Whole	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Variable universal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 (a)
18. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Total group life	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Individual Annuities																
20. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Total individual annuities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group Annuities																
27. Fixed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Indexed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29. Variable with guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30. Variable without guarantees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Life contingent payout	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33. Total group annuities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accident and Health																
34. Comprehensive individual (d)	66,348	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	(4,788)	11	23,129
35. Comprehensive group (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	2	2,658
36. Medicare supplement (d)	878,730,332	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,150	103,553,566	(44,445)	3,867,971	405,395	1,024,100,785
37. Vision only (d)	352,039	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,712	303,326	(1,243)	(103,488)	5,962	737,444
38. Dental only (d)	58,350,457	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,170	38,404,890	(24,643)	(9,935,469)	196,923	92,472,413
39. Federal employees health benefits plan (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
40. Title XVIII Medicare (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
41. Title XIX Medicaid (d)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
42. Credit A&H	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
43. Disability income (d)	58,757,005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,057	8,944,026	(7,593)	(7,445,123)	379,465	105,280,188
44. Long-term care (d)	229,040,692	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,618	16,524,508	(5,186)	(1,270,623)	212,248	586,531,387
45. Other health (d)	153,817,286	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	759,836	54,747,190	551,347	(44,575,528)	13,695,972	355,392,017
46. Total accident and health	1,379,114,158	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	921,543	222,477,505	468,237	(59,467,048)	14,895,978	2,164,540,021
47. Total	1,379,114,158	0	0	0	0	0	0	0	0	0	921,543	222,477,505	468,237	(59,467,048)	14,895,978	2,164,540,021

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ 0 , current year $ 0

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 0 2) covering number of lives: 0 3) face amount $ 0

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 0 Group: $ 0 Total: $ 0

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products 18,048 and number of persons insured under indemnity only products 2,303,994

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ 0

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ 14,746 ; Comprehensive Group $ 2,462 ; Medicare Supplement $ 969,088,893 ; Vision Only $ 634,029 ; Dental Only $ 79,554,760 ; Federal Employees Health Benefits Plan $ 0
Title XVIII Medicare $ 0 ; Title XIX Medicaid $ 0 ; Credit A&H $ 0 ; Disability Income $ 99,749,697 ; Long-term Care $ 549,017,604 ; Other Health $ 346,842,159

Exhibit of Life Insurance

N O N E

Exhibit of Life Insurance - Part 2

N O N E

Exhibit of Life Insurance - Part 3

N O N E

Exhibit of Life Insurance - Part 4

N O N E

Exhibit of Life Insurance - Part 5

N O N E

Exhibit of Life Insurance - Part 6

N O N E

Exhibit of Life Insurance - Part 7

N O N E

Exhibit of Life Insurance - Policies with Disability Provisions

N O N E

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year				
2.	Issued during year				
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Total (Lines 1 to 4)				
	Deductions during year:				
6.	Decreased (net)				
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)				
9.	In force end of year (line 5 minus line 8)				
10.	Amount on deposit		(a)		(a)
11.	Income now payable				
12.	Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year				
2.	Issued during year				
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Totals (Lines 1 to 4)				
	Deductions during year:				
6.	Decreased (net)				
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)				
9.	In force end of year (line 5 minus line 8)				
	Income now payable:				
10.	Amount of income payable	(a)	XXX	XXX	(a)
	Deferred fully paid:				
11.	Account balance	XXX	(a)	XXX	(a)
	Deferred not fully paid:				
12.	Account balance	XXX	(a)	XXX	(a)

NONE

ACCIDENT AND HEALTH INSURANCE

		Group		Credit		Other	
		1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year	12,017,772	237,010,340	0	0	2,389,414	4,093,225,477
2.	Issued during year	694,662	26,318,361	0	0	325,259	372,220,548
3.	Reinsurance assumed	0	0	0	0	0	0
4.	Increased during year (net)	622,760	XXX	0	XXX	0	XXX
5.	Totals (Lines 1 to 4)	13,335,194	XXX	0	XXX	2,714,673	XXX
	Deductions during year:						
6.	Conversions	0	XXX	XXX	XXX	XXX	XXX
7.	Decreased (net)	0	XXX	0	XXX	268,965	XXX
8.	Reinsurance ceded	0	XXX	0	XXX	0	XXX
9.	Totals (Lines 6 to 8)	0	XXX	0	XXX	268,965	XXX
10.	In force end of year (line 5 minus line 9)	13,335,194	(a) 242,845,687	0	(a) 0	2,445,708	(a) 4,442,091,640

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1.	In force end of prior year		
2.	Issued during year		
3.	Reinsurance assumed		
4.	Increased during year (net)		
5.	Totals (Lines 1 to 4)		
	Deductions During Year:		
6.	Decreased (net)		
7.	Reinsurance ceded		
8.	Totals (Lines 6 and 7)		
9.	In force end of year (line 5 minus line 8)		
10.	Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	(6,902,020)
2.	Current year's realized pre-tax capital gains/(losses) of $ (11,827,056) transferred into the reserve net of taxes of $ (2,483,682)	(9,343,374)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	0
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(16,245,394)
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	238,168
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	(16,483,562)

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2025	313,824	(75,655)	0	238,168
2.	2026	332,825	(142,957)	0	189,868
3.	2027	442,699	(116,416)	0	326,283
4.	2028	492,383	(119,396)	0	372,987
5.	2029	375,112	(128,294)	0	246,819
6.	2030	280,774	(133,564)	0	147,210
7.	2031	229,672	(160,359)	0	69,313
8.	2032	210,249	(196,199)	0	14,051
9.	2033	248,085	(241,684)	0	6,401
10.	2034	254,669	(283,074)	0	(28,405)
11.	2035	230,558	(329,706)	0	(99,148)
12.	2036	143,640	(364,965)	0	(221,325)
13.	2037	13,634	(382,284)	0	(368,651)
14.	2038	(107,563)	(411,811)	0	(519,375)
15.	2039	(291,997)	(430,601)	0	(722,598)
16.	2040	(447,355)	(455,108)	0	(902,463)
17.	2041	(607,499)	(465,771)	0	(1,073,270)
18.	2042	(772,784)	(462,668)	0	(1,235,452)
19.	2043	(922,688)	(463,813)	0	(1,386,500)
20.	2044	(995,890)	(460,090)	0	(1,455,980)
21.	2045	(998,100)	(460,614)	0	(1,458,714)
22.	2046	(996,177)	(447,242)	0	(1,443,418)
23.	2047	(978,385)	(436,580)	0	(1,414,965)
24.	2048	(905,034)	(414,178)	0	(1,319,211)
25.	2049	(808,124)	(400,889)	0	(1,209,013)
26.	2050	(674,163)	(384,975)	0	(1,059,138)
27.	2051	(505,661)	(340,482)	0	(846,143)
28.	2052	(327,933)	(270,038)	0	(597,971)
29.	2053	(116,918)	(199,593)	0	(316,511)
30.	2054	(13,874)	(123,278)	0	(137,152)
31.	2055 and Later	0	(41,093)	0	(41,093)
32.	Total (Lines 1 to 31)	(6,902,020)	(9,343,374)	0	(16,245,395)

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	44,902,664	4,352,484	49,255,148	5,438,809	75,148,396	80,587,205	129,842,353
2. Realized capital gains/(losses) net of taxes - General Account	(527,600)	0	(527,600)	2,792,136	3,663,210	6,455,346	5,927,746
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(64,836)	0	(64,836)	63,309,051	(45,696,794)	17,612,257	17,547,421
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	8,481,405	456,251	8,937,657	0	683,887	683,887	9,621,544
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	52,791,634	4,808,736	57,600,369	71,539,995	33,798,699	105,338,695	162,939,064
9. Maximum reserve	46,113,486	2,699,641	48,813,127	109,641,633	77,705,769	187,347,402	236,160,528
10. Reserve objective	26,909,579	2,079,942	28,989,521	109,639,249	76,864,893	186,504,142	215,493,663
11. 20% of (Line 10 - Line 8)	(5,176,411)	(545,759)	(5,722,170)	7,619,851	8,613,239	16,233,089	10,510,920
12. Balance before transfers (Lines 8 + 11)	47,615,223	4,262,977	51,878,200	79,159,846	42,411,938	121,571,784	173,449,984
13. Transfers	(1,501,737)	1,501,737	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	(3,065,073)	(3,065,073)	3,065,073	0	3,065,073	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	46,113,486	2,699,640	48,813,127	82,224,919	42,411,938	124,636,857	173,449,984

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt obligations	921,955,574	XXX	XXX	921,955,574	0.0000	0	0.0000	0	0.0000	0
2.1	1	NAIC Designation Category 1.A	566,052,951	XXX	XXX	566,052,951	0.0002	113,211	0.0007	396,237	0.0013	735,869
2.2	1	NAIC Designation Category 1.B	93,847,699	XXX	XXX	93,847,699	0.0004	37,539	0.0011	103,232	0.0023	215,850
2.3	1	NAIC Designation Category 1.C	119,414,466	XXX	XXX	119,414,466	0.0006	71,649	0.0018	214,946	0.0035	417,951
2.4	1	NAIC Designation Category 1.D	279,481,696	XXX	XXX	279,481,696	0.0007	195,637	0.0022	614,860	0.0044	1,229,719
2.5	1	NAIC Designation Category 1.E	359,931,789	XXX	XXX	359,931,789	0.0009	323,939	0.0027	971,816	0.0055	1,979,625
2.6	1	NAIC Designation Category 1.F	718,705,382	XXX	XXX	718,705,382	0.0011	790,576	0.0034	2,443,598	0.0068	4,887,197
2.7	1	NAIC Designation Category 1.G	798,293,450	XXX	XXX	798,293,450	0.0014	1,117,611	0.0042	3,352,832	0.0085	6,785,494
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	2,935,727,434	XXX	XXX	2,935,727,434	XXX	2,650,161	XXX	8,097,522	XXX	16,251,704
3.1	2	NAIC Designation Category 2.A	785,255,984	XXX	XXX	785,255,984	0.0021	1,649,038	0.0063	4,947,113	0.0105	8,245,188
3.2	2	NAIC Designation Category 2.B	817,682,378	XXX	XXX	817,682,378	0.0025	2,044,206	0.0076	6,214,386	0.0127	10,384,566
3.3	2	NAIC Designation Category 2.C	293,449,988	XXX	XXX	293,449,988	0.0036	1,056,420	0.0108	3,169,260	0.0180	5,282,100
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	1,896,388,351	XXX	XXX	1,896,388,351	XXX	4,749,663	XXX	14,330,759	XXX	23,911,854
4.1	3	NAIC Designation Category 3.A	16,462,415	XXX	XXX	16,462,415	0.0069	113,591	0.0183	301,262	0.0262	431,315
4.2	3	NAIC Designation Category 3.B	35,532,665	XXX	XXX	35,532,665	0.0099	351,773	0.0264	938,062	0.0377	1,339,581
4.3	3	NAIC Designation Category 3.C	5,069,458	XXX	XXX	5,069,458	0.0131	66,410	0.0350	177,431	0.0500	253,473
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	57,064,538	XXX	XXX	57,064,538	XXX	531,774	XXX	1,416,756	XXX	2,024,370
5.1	4	NAIC Designation Category 4.A	8,134,345	XXX	XXX	8,134,345	0.0184	149,672	0.0430	349,777	0.0615	500,262
5.2	4	NAIC Designation Category 4.B	635,083	XXX	XXX	635,083	0.0238	15,115	0.0555	35,247	0.0793	50,362
5.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	8,769,428	XXX	XXX	8,769,428	XXX	164,787	XXX	385,024	XXX	550,624
6.1	5	NAIC Designation Category 5.A	760,969	XXX	XXX	760,969	0.0472	35,918	0.0846	64,378	0.1410	107,297
6.2	5	NAIC Designation Category 5.B	737,787	XXX	XXX	737,787	0.0663	48,915	0.1188	87,649	0.1980	146,082
6.3	5	NAIC Designation Category 5.C	152,650	XXX	XXX	152,650	0.0836	12,762	0.1498	22,867	0.2496	38,101
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	1,651,406	XXX	XXX	1,651,406	XXX	97,595	XXX	174,894	XXX	291,480
7.	6	NAIC 6	672,736	XXX	XXX	672,736	0.0000	0	0.2370	159,438	0.2370	159,438
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	5,822,229,466	XXX	XXX	5,822,229,466	XXX	8,193,980	XXX	24,564,393	XXX	43,189,470
		PREFERRED STOCKS										
10.	1	Highest quality	5,272,894	XXX	XXX	5,272,894	0.0005	2,636	0.0016	8,437	0.0033	17,401
11.	2	High quality	2,607,126	XXX	XXX	2,607,126	0.0021	5,475	0.0064	16,686	0.0106	27,636
12.	3	Medium quality	4,040,000	XXX	XXX	4,040,000	0.0099	39,996	0.0263	106,252	0.0376	151,904
13.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15.	6	In or near default	6,294,355	XXX	XXX	6,294,355	0.0000	0	0.2370	1,491,762	0.2370	1,491,762
16.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total preferred stocks (Sum of Lines 10 through 16)	18,214,375	XXX	XXX	18,214,375	XXX	48,107	XXX	1,623,136	XXX	1,688,702

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		SHORT-TERM BONDS										
18.		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.1	1	NAIC Designation Category 1.A	0	XXX	XXX	0	0.0002	0	0.0007	0	0.0013	0
19.2	1	NAIC Designation Category 1.B	0	XXX	XXX	0	0.0004	0	0.0011	0	0.0023	0
19.3	1	NAIC Designation Category 1.C	2,500,000	XXX	XXX	2,500,000	0.0006	1,500	0.0018	4,500	0.0035	8,750
19.4	1	NAIC Designation Category 1.D	29,000,000	XXX	XXX	29,000,000	0.0007	20,300	0.0022	63,800	0.0044	127,600
19.5	1	NAIC Designation Category 1.E	2,999,993	XXX	XXX	2,999,993	0.0009	2,700	0.0027	8,100	0.0055	16,500
19.6	1	NAIC Designation Category 1.F	0	XXX	XXX	0	0.0011	0	0.0034	0	0.0068	0
19.7	1	NAIC Designation Category 1.G	3,987,838	XXX	XXX	3,987,838	0.0014	5,583	0.0042	16,749	0.0085	33,897
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	38,487,832	XXX	XXX	38,487,832	XXX	30,083	XXX	93,149	XXX	186,747
20.1	2	NAIC Designation Category 2.A	29,433,387	XXX	XXX	29,433,387	0.0021	61,810	0.0063	185,430	0.0105	309,051
20.2	2	NAIC Designation Category 2.B	11,950,397	XXX	XXX	11,950,397	0.0025	29,876	0.0076	90,823	0.0127	151,770
20.3	2	NAIC Designation Category 2.C	32,652,538	XXX	XXX	32,652,538	0.0036	117,549	0.0108	352,647	0.0180	587,746
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	74,036,322	XXX	XXX	74,036,322	XXX	209,235	XXX	628,901	XXX	1,048,566
21.1	3	NAIC Designation Category 3.A	0	XXX	XXX	0	0.0069	0	0.0183	0	0.0262	0
21.2	3	NAIC Designation Category 3.B	0	XXX	XXX	0	0.0099	0	0.0264	0	0.0377	0
21.3	3	NAIC Designation Category 3.C	0	XXX	XXX	0	0.0131	0	0.0350	0	0.0500	0
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
22.1	4	NAIC Designation Category 4.A	0	XXX	XXX	0	0.0184	0	0.0430	0	0.0615	0
22.2	4	NAIC Designation Category 4.B	0	XXX	XXX	0	0.0238	0	0.0555	0	0.0793	0
22.3	4	NAIC Designation Category 4.C	0	XXX	XXX	0	0.0310	0	0.0724	0	0.1034	0
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
23.1	5	NAIC Designation Category 5.A	0	XXX	XXX	0	0.0472	0	0.0846	0	0.1410	0
23.2	5	NAIC Designation Category 5.B	0	XXX	XXX	0	0.0663	0	0.1188	0	0.1980	0
23.3	5	NAIC Designation Category 5.C	0	XXX	XXX	0	0.0836	0	0.1498	0	0.2496	0
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
24.	6	NAIC 6	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	112,524,153	XXX	XXX	112,524,153	XXX	239,318	XXX	722,050	XXX	1,235,313
		DERIVATIVE INSTRUMENTS										
26.		Exchange traded	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
27.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
28.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33.		Total derivative instruments	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
34.		Total (Lines 9 + 17 + 25 + 33)	5,952,967,994	XXX	XXX	5,952,967,994	XXX	8,481,405	XXX	26,909,579	XXX	46,113,486

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36.		Farm mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37.		Farm mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38.		Farm mortgages - CM4 - low Medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39.		Farm mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41.		Residential mortgages - all other	0	0	XXX	0	0.0015	0	0.0034	0	0.0046	0
42.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43.		Commercial mortgages - all other - CM1 - highest quality	303,876,919	0	XXX	303,876,919	0.0011	334,265	0.0057	1,732,098	0.0074	2,248,689
44.		Commercial mortgages - all other - CM2 - high quality	25,051,660	0	XXX	25,051,660	0.0040	100,207	0.0114	285,589	0.0149	373,270
45.		Commercial mortgages - all other - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
46.		Commercial mortgages - all other - CM4 - low medium quality	1,815,006	0	XXX	1,815,006	0.0120	21,780	0.0343	62,255	0.0428	77,682
47.		Commercial mortgages - all other - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, Not in Process:										
48.		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Residential mortgages - all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52.		Commercial mortgages - all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure:										
53.		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54.		Residential mortgages - insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Residential mortgages - all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57.		Commercial mortgages - all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	330,743,585	0	XXX	330,743,585	XXX	456,251	XXX	2,079,942	XXX	2,699,641

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - public	78,107,044	XXX	XXX	78,107,044	0.0000	0	0.1637 (a)	12,786,123	0.1637 (a)	12,786,123
2.		Unaffiliated - private	26,057,615	XXX	XXX	26,057,615	0.0000	0	0.1945	5,068,206	0.1945	5,068,206
3.		Federal Home Loan Bank	662,200	XXX	XXX	662,200	0.0000	0	0.0061	4,039	0.0097	6,423
4.		Affiliated - life with AVR	2,962,443,060	XXX	XXX	2,962,443,060	0.0000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed income - exempt obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed income - highest quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed income - high quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed income - medium quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed income - low quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed income - lower quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed income - in or near default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated common stock - public	0	0	0	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
13.		Unaffiliated common stock - private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14.		Real estate	0	0	0	0	0.0000 (b)	0	0.0000 (b)	0	0.0000 (b)	0
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)	580,891,646	XXX	XXX	580,891,646	0.0000	0	0.1580	91,780,880	0.1580	91,780,880
16.		Affiliated - all other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17.		Total common stock (Sum of Lines 1 through 16)	3,648,161,566	0	0	3,648,161,566	XXX	0	XXX	109,639,249	XXX	109,641,633
		REAL ESTATE										
18.		Home office property (General Account only)	115,702,238	0	361,885,712	477,587,950	0.0000	0	0.0912	43,556,021	0.0912	43,556,021
19.		Investment properties	6,841,118	0	0	6,841,118	0.0000	0	0.0912	623,910	0.0912	623,910
20.		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21.		Total real estate (Sum of Lines 18 through 20)	122,543,356	0	361,885,712	484,429,068	XXX	0	XXX	44,179,931	XXX	44,179,931
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29.		Total with bond characteristics (Sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
31.	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
32.	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39.		Mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40.		Mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41.		Mortgages - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42.		Mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43.		Residential Mortgages - insured or guaranteed	3,284,313	0	XXX	3,284,313	0.0003	985	0.0007	2,299	0.0011	3,613
44.		Residential Mortgages - all other	58,075,936	XXX	XXX	58,075,936	0.0015	87,114	0.0034	197,458	0.0046	267,149
45.		Commercial Mortgages - insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
		Overdue, Not in Process Affiliated:										
46.		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47.		Residential mortgages - insured or guaranteed	793,777	0	XXX	793,777	0.0006	476	0.0014	1,111	0.0023	1,826
48.		Residential mortgages - all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50.		Commercial mortgages - all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of Foreclosure Affiliated:										
51.		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52.		Residential mortgages - insured or guaranteed	998,350	0	XXX	998,350	0.0000	0	0.0046	4,592	0.0046	4,592
53.		Residential mortgages - all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54.		Commercial mortgages - insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55.		Commercial mortgages - all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56.		Total affiliated (Sum of Lines 38 through 55)	63,152,376	0	XXX	63,152,376	XXX	88,575	XXX	205,461	XXX	277,180
57.		Unaffiliated - in good standing with covenants	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
58.		Unaffiliated - in good standing defeased with government securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59.		Unaffiliated - in good standing primarily senior	42,513,936	0	XXX	42,513,936	0.0040	170,056	0.0114	484,659	0.0149	633,458
60.		Unaffiliated - in good standing all other	13,923,429	0	XXX	13,923,429	0.0069	96,072	0.0200	278,469	0.0257	357,832
61.		Unaffiliated - overdue, not in process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62.		Unaffiliated - in process of foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63.		Total unaffiliated (Sum of Lines 57 through 62)	56,437,365	0	XXX	56,437,365	XXX	266,127	XXX	763,127	XXX	991,290
64.		Total with mortgage loan characteristics (Lines 56 + 63)	119,589,741	0	XXX	119,589,741	XXX	354,703	XXX	968,588	XXX	1,268,470

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated public	0	XXX	XXX	0	0.0000	0	0.1580 (a)	0	0.1580 (a)	0
66.		Unaffiliated private	59,574,348	XXX	XXX	59,574,348	0.0000	0	0.1945	11,587,211	0.1945	11,587,211
67.		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69.		Affiliated other - all other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	59,574,348	XXX	XXX	59,574,348	XXX	0	XXX	11,587,211	XXX	11,587,211
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home office property (General Account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72.		Investment properties	102,109,350	0	0	102,109,350	0.0000	0	0.0912	9,312,373	0.0912	9,312,373
73		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	102,109,350	0	0	102,109,350	XXX	0	XXX	9,312,373	XXX	9,312,373
		INVESTMENTS IN TAX CREDIT STRUCTURES										
75.		Yield guaranteed state tax credit investments	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76.		Qualifying federal tax credit investments	14,736,301	0	0	14,736,301	0.0063	92,839	0.0120	176,836	0.0190	279,990
77.		Qualifying state tax credit investments	234,279	0	0	234,279	0.0063	1,476	0.0120	2,811	0.0190	4,451
78.		Other tax credit investments	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
79.		Total tax credit investments (Sum of Lines 75 through 78)	14,970,580	0	0	14,970,580	XXX	94,315	XXX	179,647	XXX	284,441
		RESIDUAL TRANCHES OR INTERESTS										
80.		Bonds - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
81.		Bonds - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
82.		Common stock - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
83.		Common stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
84.		Preferred stock - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
85.		Preferred stock - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
86.		Real estate - unaffiliated	1,426,804	0	0	1,426,804	0.0000	0	0.1580	225,435	0.1580	225,435
87.		Real estate - affiliated	0	0	0	0	0.0000	0	0.1580	0	0.1580	0
88.		Mortgage loans - unaffiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
89.		Mortgage loans - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
90.		Other - unaffiliated	30,869,545	XXX	XXX	30,869,545	0.0000	0	0.1580	4,877,388	0.1580	4,877,388
91.		Other - affiliated	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	32,296,349	0	0	32,296,349	XXX	0	XXX	5,102,823	XXX	5,102,823
		SURPLUS NOTES AND CAPITAL NOTES										
93.	1	Highest quality	77,556,423	XXX	XXX	77,556,423	0.0005	38,778	0.0016	124,090	0.0033	255,936
94.	2	High quality	44,665,049	XXX	XXX	44,665,049	0.0021	93,797	0.0064	285,856	0.0106	473,450
95.	3	Medium quality	10,332,828	XXX	XXX	10,332,828	0.0099	102,295	0.0263	271,753	0.0376	388,514
96.	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
97.	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
98.	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	132,554,300	XXX	XXX	132,554,300	XXX	234,870	XXX	681,700	XXX	1,117,900
		ALL OTHER INVESTMENTS										
100.		NAIC 1 working capital finance investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
101.		NAIC 2 working capital finance investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
102.		Other invested assets - Schedule BA	30,712,787	XXX	0	30,712,787	0.0000	0	0.1580	4,852,620	0.1580	4,852,620
103.		Other short-term invested assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
104.		Total all other (Sum of Lines 100 through 103)	30,712,787	XXX	0	30,712,787	XXX	0	XXX	4,852,620	XXX	4,852,620
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	491,807,456	0	0	491,807,456	XXX	683,887	XXX	32,684,962	XXX	33,525,838

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

		Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1.	Premiums written	4,474,315,539	XXX	96,315	XXX	616	XXX	3,514,273,144	XXX	634,029	XXX	80,175,634	XXX	0	XXX
2.	Premiums earned	4,459,454,031	XXX	99,372	XXX	616	XXX	3,512,026,924	XXX	634,029	XXX	79,554,760	XXX	0	XXX
3.	Incurred claims	3,565,907,063	80.0	1,488,832	1,498.2	11	1.9	3,075,461,828	87.6	352,039	55.5	58,350,457	73.3	0	0.0
4.	Cost containment expenses	1,865,476	0.0	232	0.2	0	0.0	1,185,962	0.0	4	0.0	13,003	0.0	0	0.0
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	3,567,772,538	80.0	1,489,063	1,498.5	11	1.9	3,076,647,789	87.6	352,043	55.5	58,363,459	73.4	0	0.0
6.	Increase in contract reserves	338,539,800	7.6	(907,862)	(913.6)	(1,268)	(206.0)	50,984,203	1.5	0	0.0	0	0.0	0	0.0
7.	Commissions (a)	662,339,203	14.9	0	0.0	0	0.0	529,904,284	15.1	96,967	15.3	19,085,903	24.0	0	0.0
8.	Other general insurance expenses	231,124,848	5.2	113,736	114.5	0	0.0	66,112,582	1.9	96,697	15.3	13,962,880	17.6	0	0.0
9.	Taxes, licenses and fees	50,442,714	1.1	7,184	7.2	67	10.9	21,743,638	0.6	15,586	2.5	2,254,262	2.8	0	0.0
10.	Total other expenses incurred	943,906,764	21.2	120,920	121.7	67	10.9	617,760,504	17.6	209,250	33.0	35,303,046	44.4	0	0.0
11.	Aggregate write-ins for deductions	1,114,922	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12.	Gain from underwriting before dividends or refunds	(391,879,994)	(8.8)	(602,749)	(606.6)	1,805	293.2	(233,365,573)	(6.6)	72,737	11.5	(14,111,745)	(17.7)	0	0.0
13.	Dividends or refunds	15,220	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14.	Gain from underwriting after dividends or refunds	(391,895,213)	(8.8)	(602,749)	(606.6)	1,805	293.2	(233,365,573)	(6.6)	72,737	11.5	(14,111,745)	(17.7)	0	0.0
	DETAILS OF WRITE-INS														
1101.	Other deductions	1,097,643	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1102.	Fines and penalties	17,279	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1103.															
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	1,114,922	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

		Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
		15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1.	Premiums written	0	XXX	0	XXX	0	XXX	98,771,918	XXX	452,332,354	XXX	328,031,529	XXX
2.	Premiums earned	0	XXX	0	XXX	0	XXX	99,008,198	XXX	446,667,526	XXX	321,462,606	XXX
3.	Incurred claims	0	0.0	0	0.0	0	0.0	57,630,477	58.2	233,614,045	52.3	139,009,375	43.2
4.	Cost containment expenses	0	0.0	0	0.0	0	0.0	111,341	0.1	436,543	0.1	118,391	0.0
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	57,741,818	58.3	234,050,588	52.4	139,127,766	43.3
6.	Increase in contract reserves	0	0.0	0	0.0	0	0.0	(901,752)	(0.9)	272,095,695	60.9	17,270,784	5.4
7.	Commissions (a)	0	0.0	0	0.0	0	0.0	9,836,029	9.9	50,602,170	11.3	52,813,850	16.4
8.	Other general insurance expenses	0	0.0	0	0.0	0	0.0	15,185,749	15.3	58,830,002	13.2	76,823,202	23.9
9.	Taxes, licenses and fees	0	0.0	0	0.0	0	0.0	2,696,410	2.7	13,070,539	2.9	10,655,028	3.3
10.	Total other expenses incurred	0	0.0	0	0.0	0	0.0	27,718,187	28.0	122,502,711	27.4	140,292,079	43.6
11.	Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	1,114,922	0.3
12.	Gain from underwriting before dividends or refunds	0	0.0	0	0.0	0	0.0	14,449,945	14.6	(181,981,468)	(40.7)	23,657,055	7.4
13.	Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	15,220	0.0
14.	Gain from underwriting after dividends or refunds	0	0.0	0	0.0	0	0.0	14,449,945	14.6	(181,981,468)	(40.7)	23,641,835	7.4
	DETAILS OF WRITE-INS												
1101.	Other deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	1,097,643	0.3
1102.	Fines and penalties	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	17,279	0.0
1103.													
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	1,114,922	0.3

(a) Includes $ ..... 0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums	251,478,079	14,915	698	69,674,979	0	1,997,426	0	0	0	0	2,861,813	132,533,727	44,394,522
2. Advance premiums	49,422,681	2,824	0	40,672,401	12,511	1,017,351	0	0	0	0	521,937	6,237,262	958,396
3. Reserve for rate credits	504,352	0	0	504,352	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	301,405,113	17,739	698	110,851,732	12,511	3,014,778	0	0	0	0	3,383,750	138,770,989	45,352,918
5. Total premium reserves, prior year	287,210,185	17,972	698	107,877,528	13,199	2,108,828	0	0	0	0	3,670,453	134,759,398	38,762,110
6. Increase in total premium reserves	14,194,928	(234)	0	2,974,204	(688)	905,949	0	0	0	0	(286,703)	4,011,591	6,590,808
B. Contract Reserves:													
1. Additional reserves (a)	4,529,421,115	13,631,278	5,162	471,553,322	0	0	0	0	0	0	80,712,451	3,735,461,542	228,057,361
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	4,529,421,115	13,631,278	5,162	471,553,322	0	0	0	0	0	0	80,712,451	3,735,461,542	228,057,361
4. Total contract reserves, prior year.	4,190,881,315	14,539,140	6,430	420,569,119	0	0	0	0	0	0	81,614,203	3,463,365,847	210,786,577
5. Increase in contract reserves	338,539,800	(907,862)	(1,268)	50,984,203	0	0	0	0	0	0	(901,752)	272,095,695	17,270,784
C. Claim Reserves and Liabilities:													
1. Total current year	1,514,571,552	702,208	0	576,052,461	19,419	4,944,458	0	0	0	0	110,172,152	619,259,207	203,421,647
2. Total prior year	1,428,305,945	567,376	0	511,196,084	13,575	3,210,102	0	0	0	0	119,068,955	596,839,634	197,410,218
3. Increase	86,265,607	134,832	0	64,856,377	5,844	1,734,356	0	0	0	0	(8,896,803)	22,419,572	6,011,429

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	716,807,714	319,115	12	507,816,513	13,190	2,870,802	0	0	0	0	27,039,763	101,749,299	76,999,020
1.2 On claims incurred during current year	2,762,833,741	1,034,885	0	2,502,788,937	333,004	53,745,299	0	0	0	0	39,487,517	109,445,174	55,998,926
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	662,351,833	37,152	0	1,683,273	0	54,601	0	0	0	0	84,503,426	445,407,967	130,665,413
2.2 On claims incurred during current year	852,219,719	665,056	0	574,369,188	19,419	4,889,857	0	0	0	0	25,668,726	173,851,239	72,756,234
3. Test:													
3.1 Lines 1.1 and 2.1	1,379,159,547	356,267	12	509,499,786	13,190	2,925,403	0	0	0	0	111,543,190	547,157,266	207,664,434
3.2 Claim reserves and liabilities, December 31, prior year	1,428,305,945	567,376	0	511,196,084	13,575	3,210,102	0	0	0	0	119,068,955	596,839,634	197,410,218
3.3 Line 3.1 minus Line 3.2	(49,146,397)	(211,109)	11	(1,696,298)	(384)	(284,700)	0	0	0	0	(7,525,766)	(49,682,368)	10,254,216

PART 4. - REINSURANCE

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Reinsurance Assumed:													
1. Premiums written	2,609,151,188	84,199	0	2,544,210,535	0	0	0	0	0	0	4,268	63,399,246	1,452,940
2. Premiums earned	2,607,419,312	86,130	0	2,542,940,371	0	0	0	0	0	0	4,496	62,933,854	1,454,462
3. Incurred claims	2,235,714,261	1,424,641	0	2,196,731,496	0	0	0	0	0	0	11,337	36,419,879	1,126,909
4. Commissions	432,346,999	0	0	419,342,942	0	0	0	0	0	0	0	12,886,095	117,963
B. Reinsurance Ceded:													
1. Premiums written	199,583,075	1,504	1,847	2,340	0	0	0	0	0	0	739,986	161,798,540	37,038,859
2. Premiums earned	192,869,633	1,504	1,847	2,340	0	0	0	0	0	0	745,996	165,283,932	26,834,015
3. Incurred claims	48,921,356	2,157	(12)	0	0	0	0	0	0	0	1,137,865	31,846,525	15,934,820
4. Commissions	30,694,659	0	0	0	0	0	0	0	0	0	161,677	26,942,357	3,590,626

(a) Includes $ 14,181,648 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	66,348	0	878,730,332	352,039	58,350,457	0	0	0	0	58,757,005	229,040,692	153,817,286	1,379,114,158
2. Beginning claim reserves and liabilities	19,264	0	86,944,682	13,575	3,210,102	0	0	0	0	120,737,327	600,942,403	206,585,725	1,018,453,079
3. Ending claim reserves and liabilities	14,083	0	105,197,803	19,419	4,944,458	0	0	0	0	112,711,221	617,493,344	227,347,334	1,067,727,662
4. Claims paid	71,529	0	860,477,210	346,195	56,616,101	0	0	0	0	66,783,111	212,489,751	133,055,678	1,329,839,575
B. Assumed Reinsurance:													
1. Incurred claims	1,424,641	0	2,196,731,496	0	0	0	0	0	0	11,337	36,419,879	1,126,909	2,235,714,261
2. Beginning claim reserves and liabilities	548,112	0	424,251,402	0	0	0	0	0	0	193,932	75,575,026	1,167,646	501,736,118
3. Ending claim reserves and liabilities	688,124	0	470,854,658	0	0	0	0	0	0	181,269	85,088,844	911,567	557,724,462
4. Claims paid	1,284,628	0	2,150,128,240	0	0	0	0	0	0	24,000	26,906,061	1,382,989	2,179,725,917
C. Ceded Reinsurance:													
1. Incurred claims	2,157	(12)	0	0	0	0	0	0	0	1,137,865	31,846,525	15,934,820	48,921,356
2. Beginning claim reserves and liabilities	(56)	12	0	0	0	0	0	0	0	1,890,819	84,765,910	10,680,977	97,337,662
3. Ending claim reserves and liabilities	506	0	0	0	0	0	0	0	0	2,744,103	87,633,056	25,460,695	115,838,359
4. Claims paid	1,595	0	0	0	0	0	0	0	0	284,582	28,979,380	1,155,102	30,420,659
D. Net:													
1. Incurred claims	1,488,832	11	3,075,461,828	352,039	58,350,457	0	0	0	0	57,630,477	233,614,045	139,009,375	3,565,907,063
2. Beginning claim reserves and liabilities	567,432	(11)	511,196,084	13,575	3,210,102	0	0	0	0	119,040,440	591,751,520	197,072,395	1,422,851,536
3. Ending claim reserves and liabilities	701,702	0	576,052,461	19,419	4,944,458	0	0	0	0	110,148,387	614,949,132	202,798,206	1,509,613,765
4. Claims paid	1,354,562	0	3,010,605,450	346,195	56,616,101	0	0	0	0	66,522,529	210,416,432	133,283,564	3,479,144,833
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	1,489,063	11	3,076,647,789	352,043	58,363,459	0	0	0	0	57,741,818	234,050,588	139,127,766	3,567,772,538
2. Beginning reserves and liabilities	567,432	(11)	511,298,968	13,575	3,210,102	0	0	0	0	119,040,440	591,751,520	197,072,395	1,422,954,420
3. Ending reserves and liabilities	701,702	0	576,138,663	19,419	4,944,458	0	0	0	0	110,148,387	614,949,132	202,798,206	1,509,699,967
4. Paid claims and cost containment expenses	1,354,793	0	3,011,808,095	346,199	56,629,103	0	0	0	0	66,633,871	210,852,975	133,401,955	3,481,026,992

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount in Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
9999999 - Totals												

NONE

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
13100	20-5873230	04/01/2012	Omaha Insurance Co	NE	QA/I	MS	817,526,819	15,246,378	158,727,935	148,451,559	0	0
16537	83-3054858	08/01/2019	Omaha Supplemental Insurance Company	NE	QA/I	MS	177,518,052	2,521,640	0	38,153,730	0	0
69868	47-0322111	07/01/2007	United of Omaha Insurance Company	NE	QA/I	LTC	61,851,320	18,282,507	645,471,697	17,728,139	0	0
69868	47-0322111	01/01/2013	United of Omaha Insurance Company	NE	QA/I	MS	272,608,860	5,676,631	71,691,188	48,026,684	0	0
72850	75-6010770	01/01/1984	United World Life Ins Co	NE	QA/I	MS	899,171,043	16,524,848	40,460,847	164,013,983	0	0
0299999. U.S. affiliates - other							2,228,676,093	58,252,004	916,351,667	416,374,094	0	0
0399999. Total - U.S. affiliates							2,228,676,093	58,252,004	916,351,667	416,374,094	0	0
0699999. Total - non-U.S. affiliates							0	0	0	0	0	0
0799999. Total - affiliates							2,228,676,093	58,252,004	916,351,667	416,374,094	0	0
60054	06-6033492	01/01/1991	Aetna Life Insurance Company	CT	QA/I	OH	33,505	8,967	13,728,188	262,898	0	0
60534	59-0781901	01/01/2000	American Heritage Life Insurance Co	FL	QA/I	LTC	1,536,059	463,578	45,663,710	2,982,930	0	0
56499	84-0356870	01/01/2008	Assured Life Association	CO	QA/I	MS	18,302,233	525,327	526,487	2,649,005	0	0
87726	06-0566090	01/01/1991	Brighthouse Life Insurance Company	CT	QA/I	MS	67,297	9,552	132,549	239	0	0
62103	15-0274455	01/01/2010	Columbian Financial Group	NY	QA/I	MS	644,529	11,296	158,954	81,374	0	0
63053	91-0550883	01/01/2011	Family Life Insurance Company	TX	QA/I	MS	12,166,861	368,773	221,325	2,163,411	0	0
63223	36-1063550	01/01/2020	Federal Life Insurance Company	IL	QA/I	MS	14,566,735	172,501	611,860	2,857,324	0	0
91642	06-1016329	10/01/2010	Forethought Life Insurance Company	IN	QA/I	MS	15,476,515	520,902	119,695	2,504,563	0	0
70939	13-2611847	08/01/2009	Gerber Life Insurance Company	NY	QA/I	MS	41,066,300	1,482,005	10,100,849	6,075,692	0	0
67059	91-0782008	02/01/2017	Government Personnel Health & Life Company	WA	QA/I	MS	44,884,169	615,710	5,955,302	8,770,255	0	0
63967	74-0651020	01/01/2010	Government Personnel Mutual Life Insurance Company	TX	QA/I	MS	10,456,355	303,850	524,900	1,507,768	0	0
66214	64-0431935	12/01/2010	Heartland National Life Insurance	IN	QA/I	MS	25,514,620	797,736	203,142	4,536,385	0	0
81779	43-1014771	10/01/2014	Individual Assurance Company	OK	QA/I	MS	15,593,092	300,529	206,634	2,283,188	0	0
56227	36-1150880	09/01/2008	KSKJ Life Slovenian Catholic Un	IL	QA/I	MS	1,900,663	64,846	0	219,967	0	0
56758	25-0606580	07/01/2014	Loyal Christian Benefit Assocation	PA	QA/I	MS	1,533,742	28,999	28,484	287,982	0	0
65870	13-1004640	01/01/2013	Manhattan Life Insurance Company	TX	QA/I	MS	71,086,742	1,294,771	4,632,505	15,262,688	0	0
66915	13-5582869	08/21/1987	New York Life Insurance Company	NY	QA/I	OH	200,102	0	0	21,458	0	0
66915	13-5582869	05/12/1993	New York Life Insurance Company	NY	ASL/I	OH	256,992	27,133	73,036	51,099	0	0
61700	47-0397286	06/01/2016	Renaissance Life & Health Insurance Company of America	IN	QA/I	MS	2,284,067	72,542	189,271	362,406	0	0
58181	04-1885430	06/01/2020	Royal Arcanum	MA	QA/I	MS	6,376,808	203,362	2,605	1,713,098	0	0
57657	36-1711198	01/01/2006	Royal Neighbors of America	IL	QA/I	MS	6,476,961	380,493	2,068,193	851,465	0	0
68802	87-0207762	01/01/2010	Sentinel Security Life Insurance Company	UT	QA/I	MS	15,752,334	573,420	64,174	2,269,270	0	0
68845	54-0377280	04/01/2014	Shenadoah Life Insurance Company	VA	QA/I	MS	9,901,452	189,536	447,276	2,073,365	0	0
89184	59-1838073	01/01/2006	Sterling Investors Life Insurance Co	GA	QA/I	MS	1,475,833	80,734	350,672	210,285	0	0
92703	37-1095206	01/01/2009	United National Life Ins Comp of America	NE	QA/I	MS	1,959,880	61,306	251,884	429,762	0	0
21113	13-5459190	01/01/2023	United States Fire Insurance Company	NJ	QA/I	MS	1,607,293	1,312	512	235,472	0	0
86509	71-0294708	01/01/1991	Voya Retirement Insurance and Annuity Co	CT	QA/I	OH	20,704	6,698	561,516	373,023	0	0
70483	31-0487145	07/01/2001	Western & Southern Life Insurance Company	OH	QA/I	MS	1,348,358	0	17,469,878	901,782	0	0
57711	37-0580740	01/01/2014	Western Catholic Union	IL	QA/I	MS	802,814	49,625	52,335	155,922	0	0
85189	56-1090947	10/01/2017	Western United Life Assurance Company	WA	QA/I	MS	28,334,553	307,820	1,652,165	6,857,775	0	0
57320	47-0339250	07/01/2023	Woodmen of the World Life Insurance Society	NE	QA/I	MS	28,847,528	429,014	12,960	7,786,629	0	0
0899999. U.S. non-affiliates							380,475,095	9,352,341	106,011,065	76,738,479	0	0
1099999. Total - non-affiliates							380,475,095	9,352,341	106,011,065	76,738,479	0	0
1199999. Total U.S. (Sum of 0399999 and 0899999)							2,609,151,188	67,604,345	1,022,362,732	493,112,573	0	0
1299999. Total non-U.S. (Sum of 0699999 and 0999999)							0	0	0	0	0	0
9999999 - Totals							2,609,151,188	67,604,345	1,022,362,732	493,112,573	0	0

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total life and annuity - U.S. affiliates					0	0
0699999. Total life and annuity - non-U.S. affiliates					0	0
0799999. Total life and annuity - affiliates					0	0
1099999. Total life and annuity - non-affiliates					0	0
1199999. Total life and annuity					0	0
1499999. Total accident and health - U.S. affiliates					0	0
1799999. Total accident and health - non-U.S. affiliates					0	0
1899999. Total accident and health - affiliates					0	0
60739	74-0484030	08/01/2001	American National Insurance Co	TX	331,068	0
68276	48-1024691	07/15/2001	Employer's Reassurance Corporation	KS	51,383	112,590
68276	48-1024691	03/01/2003	Employer's Reassurance Corporation	KS	0	909
60186	36-2554642	01/01/1990	Everlake Life Insurance Company	IL	506	0
86258	13-2572994	04/01/1997	General Re Life Corporation	CT	2,698,667	6,997,393
86258	13-2572994	07/01/1988	General Re Life Corporation	CT	5,358	0
66346	58-0828824	10/01/2019	Munich American Reassurance Company	GA	0	192,164
66346	58-0828824	07/01/2007	Munich American Reassurance Company	GA	18,408	150,600
93572	43-1235868	10/01/2007	RGA Reinsurance Company	MO	0	15,592
93572	43-1235868	07/01/2011	RGA Reinsurance Company	MO	1,611,407	14,086,286
68713	84-0499703	01/01/2001	Security Life of Denver Insurance Co.	CO	71,265	100,426
68713	84-0499703	01/01/2004	Security Life of Denver Insurance Co.	CO	0	757
00000	99-3243612	08/01/2024	Student-Athlete Insurance Cell, LLC	VT	119,743	23,964,385
82627	06-0839705	01/01/1999	Swiss Re Life & Health America Inc	MO	49,982	49,933
1999999. Accident and health - U.S. non-affiliates					4,957,786	45,671,036
2199999. Total accident and health - non-affiliates					4,957,786	45,671,036
2299999. Total accident and health					4,957,786	45,671,036
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					4,957,786	45,671,036
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					0	0
9999999 Totals - Life, Annuity and Accident and Health					4,957,786	45,671,036

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi-ciliary Juris-diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
9999999 - Totals														

NONE

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - authorized U.S. affiliates							0	0	0	0	0	0	0
0699999. Total General Account - authorized non-U.S. affiliates							0	0	0	0	0	0	0
0799999. Total General Account - authorized affiliates							0	0	0	0	0	0	0
60739	74-0484030	08/01/2001	American National Insurance Co	TX	OTH/G	OH	0	0	592,661	0	0	0	0
68276	48-1024691	07/15/2001	Employer's Reassurance Corporation	KS	QA/I	OH	337,115	22,752	4,080,648	0	0	0	0
68276	48-1024691	03/01/2003	Employer's Reassurance Corporation	KS	QA/I	OH	1,880	0	32,651	0	0	0	0
60186	36-2554642	01/01/1990	Everlake Life Insurance Company	IL	QA/I	OH	3,350	0	0	0	0	0	0
86258	13-2572994	04/01/1997	General Re Life Corporation	CT	QA/I	LTC	4,052,100	749,122	112,672,365	0	0	0	0
86258	13-2572994	07/01/1988	General Re Life Corporation	CT	AS/G	LTDI	0	0	65,277	0	0	0	0
66346	58-0828824	10/01/2019	Munich American Reassurance Company	GA	QA/I	LTDI	477,545	99,773	753,213	0	0	0	0
66346	58-0828824	07/01/2007	Munich American Reassurance Company	GA	AS/G	LTDI	262,441	0	1,704,105	0	0	0	0
93572	43-1235868	10/01/2007	RGA Reinsurance Company	MO	SSL/G	OH	113,511	0	0	0	0	0	0
93572	43-1235868	10/01/2009	RGA Reinsurance Company	MO	SSL/G	OH	213,684	0	0	0	0	0	0
93572	43-1235868	07/01/2011	RGA Reinsurance Company	MO	QA/I	LTC	157,746,439	51,639,275	850,081,611	0	0	0	0
93572	43-1235868	01/01/2017	RGA Reinsurance Company	MO	SSL/G	A	179,282	0	0	0	0	0	0
68713	84-0499703	01/01/2001	Security Life of Denver Insurance Co.	CO	QA/I	OH	298,586	16,774	3,583,659	0	0	0	0
68713	84-0499703	01/01/2004	Security Life of Denver Insurance Co.	CO	QA/I	OH	2,041	0	27,250	0	0	0	0
82627	06-0839705	01/01/1999	Swiss Re Life & Health America Inc	MO	QA/I	OH	166,253	9,976	2,058,640	0	0	0	0
0899999. General Account - authorized U.S. non-affiliates							163,854,229	52,537,673	975,652,080	0	0	0	0
1099999. Total General Account - authorized non-affiliates							163,854,229	52,537,673	975,652,080	0	0	0	0
1199999. Total General Account authorized							163,854,229	52,537,673	975,652,080	0	0	0	0
1499999. Total General Account - unauthorized U.S. affiliates							0	0	0	0	0	0	0
1799999. Total General Account - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0
1899999. Total General Account - unauthorized affiliates							0	0	0	0	0	0	0
00000	99-3243612	08/01/2024	Student-Athlete Insurance Cell, LLC	VT	QA/I	A	35,728,846	10,208,333	0	0	0	0	0
1999999. General Account - unauthorized U.S. non-affiliates							35,728,846	10,208,333	0	0	0	0	0
2199999. Total General Account - unauthorized non-affiliates							35,728,846	10,208,333	0	0	0	0	0
2299999. Total General Account unauthorized							35,728,846	10,208,333	0	0	0	0	0
2599999. Total General Account - certified U.S. affiliates							0	0	0	0	0	0	0
2899999. Total General Account - certified non-U.S. affiliates							0	0	0	0	0	0	0
2999999. Total General Account - certified affiliates							0	0	0	0	0	0	0
3299999. Total General Account - certified non-affiliates							0	0	0	0	0	0	0
3399999. Total General Account certified							0	0	0	0	0	0	0
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0
4099999. Total General Account - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0
4399999. Total General Account - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0
4499999. Total General Account reciprocal jurisdiction							0	0	0	0	0	0	0
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							199,583,075	62,746,006	975,652,080	0	0	0	0
4899999. Total Separate Accounts - authorized U.S. affiliates							0	0	0	0	0	0	0
5199999. Total Separate Accounts - authorized non-U.S. affiliates							0	0	0	0	0	0	0
5299999. Total Separate Accounts - authorized affiliates							0	0	0	0	0	0	0
5599999. Total Separate Accounts - authorized non-affiliates							0	0	0	0	0	0	0
5699999. Total Separate Accounts authorized							0	0	0	0	0	0	0
5999999. Total Separate Accounts - unauthorized U.S. affiliates							0	0	0	0	0	0	0
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates							0	0	0	0	0	0	0
6399999. Total Separate Accounts - unauthorized affiliates							0	0	0	0	0	0	0
6699999. Total Separate Accounts - unauthorized non-affiliates							0	0	0	0	0	0	0
6799999. Total Separate Accounts unauthorized							0	0	0	0	0	0	0
7099999. Total Separate Accounts - certified U.S. affiliates							0	0	0	0	0	0	0
7399999. Total Separate Accounts - certified non-U.S. affiliates							0	0	0	0	0	0	0
7499999. Total Separate Accounts - certified affiliates							0	0	0	0	0	0	0
7799999. Total Separate Accounts - certified non-affiliates							0	0	0	0	0	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
7899999. Total Separate Accounts certified							0	0	0	0	0	0	0
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates							0	0	0	0	0	0	0
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates							0	0	0	0	0	0	0
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates							0	0	0	0	0	0	0
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates							0	0	0	0	0	0	0
8999999. Total Separate Accounts reciprocal jurisdiction							0	0	0	0	0	0	0
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified							0	0	0	0	0	0	0
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							199,583,075	62,746,006	975,652,080	0	0	0	0
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							0	0	0	0	0	0	0
9999999 - Totals							199,583,075	62,746,006	975,652,080	0	0	0	0

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - life and annuity U.S. affiliates				0	0	0	0	0	XXX	0	0	0	0	0
0699999. Total General Account - life and annuity non-U.S. affiliates				0	0	0	0	0	XXX	0	0	0	0	0
0799999. Total General Account - life and annuity affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1099999. Total General Account - life and annuity non-affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1199999. Total General Account life and annuity				0	0	0	0	0	XXX	0	0	0	0	0
1499999. Total General Account - accident and health U.S. affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1799999. Total General Account - accident and health non-U.S. affiliates				0	0	0	0	0	XXX	0	0	0	0	0
1899999. Total General Account - accident and health affiliates				0	0	0	0	0	XXX	0	0	0	0	0
00000	99-3243612	08/01/2024	Student-Athlete Insurance Cell, LLC	0	24,084,128	0	24,084,128	0		37,987,839	0	0	0	24,084,128
1999999. General Account - accident and health U.S. non-affiliates				0	24,084,128	0	24,084,128	0	XXX	37,987,839	0	0	0	24,084,128
2199999. Total General Account - accident and health non-affiliates				0	24,084,128	0	24,084,128	0	XXX	37,987,839	0	0	0	24,084,128
2299999. Total General Account accident and health				0	24,084,128	0	24,084,128	0	XXX	37,987,839	0	0	0	24,084,128
2399999. Total General Account				0	24,084,128	0	24,084,128	0	XXX	37,987,839	0	0	0	24,084,128
2699999. Total Separate Accounts - U.S. affiliates				0	0	0	0	0	XXX	0	0	0	0	0
2999999. Total Separate Accounts - non-U.S. affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3099999. Total Separate Accounts - affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3399999. Total Separate Accounts - non-affiliates				0	0	0	0	0	XXX	0	0	0	0	0
3499999. Total Separate Accounts				0	0	0	0	0	XXX	0	0	0	0	0
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				0	24,084,128	0	24,084,128	0	XXX	37,987,839	0	0	0	24,084,128
3699999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				0	0	0	0	0	XXX	0	0	0	0	0
9999999 - Totals				0	24,084,128	0	24,084,128	0	XXX	37,987,839	0	0	0	24,084,128

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

NONE

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

NONE

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable/ Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Obligation Subject to Collateral (Col. 12 - 13)	Dollar Collateral Required for Full Credit (Col. 14 Times Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
9999999 - Totals																	XXX					XXX	XXX		

(a)

NONE

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
.....	.....	.....	.....	.....

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

		1 2025	2 2024	3 2023	4 2022	5 2021
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	199,583	176,710	160,367	148,936	137,492
2.	Commissions and reinsurance expense allowances	30,695	35,872	43,049	45,070	48,601
3.	Contract claims	46,504	41,226	24,484	20,220	17,418
4.	Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5.	Dividends to policyholders and refunds to members	0	0	0	0	0
6.	Reserve adjustments on reinsurance ceded	0	0	0	0	0
7.	Increase in aggregate reserve for life and accident and health contracts	129,630	125,339	111,596	123,936	79,168
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	17,069	22,284	14,324	13,493	12,949
9.	Aggregate reserves for life and accident and health contracts	1,038,398	908,768	783,429	671,833	547,897
10.	Liability for deposit-type contracts	0	0	0	0	0
11.	Contract claims unpaid	45,671	29,091	13,693	11,444	10,683
12.	Amounts recoverable on reinsurance	4,958	5,454	3,013	2,965	2,634
13.	Experience rating refunds due or unpaid	0	0	0	0	0
14.	Policyholders' dividends and refunds to members (not included in Line 10)	0	0	0	0	0
15.	Commissions and reinsurance expense allowances due	0	0	0	0	0
16.	Unauthorized reinsurance offset	0	0	0	0	0
17.	Offset for reinsurance with certified reinsurers	0	0	0	0	0
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18.	Funds deposited by and withheld from (F)	0	2,439	0	0	0
19.	Letters of credit (L)	0	32,283	0	0	0
20.	Trust agreements (T)	37,988	0	0	0	0
21.	Other (O)	0	0	0	0	0
	D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22.	Multiple Beneficiary Trust	0	0	0	0	0
23.	Funds deposited by and withheld from (F)	0	0	0	0	0
24.	Letters of credit (L)	0	0	0	0	0
25.	Trust agreements (T)	0	0	0	0	0
26.	Other (O)	0	0	0	0	0

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	10,680,615,240	0	10,680,615,240
2.	Reinsurance (Line 16)	5,818,826	(5,818,826)	0
3.	Premiums and considerations (Line 15)	244,053,262	17,068,895	261,122,156
4.	Net credit for ceded reinsurance	XXX	1,075,293,253	1,075,293,253
5.	All other admitted assets (balance)	1,244,163,819	0	1,244,163,819
6.	Total assets excluding Separate Accounts (Line 26)	12,174,651,147	1,086,543,322	13,261,194,468
7.	Separate Account assets (Line 27)	0	0	0
8.	Total assets (Line 28)	12,174,651,147	1,086,543,322	13,261,194,468
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	5,482,585,181	1,038,398,086	6,520,983,268
10.	Liability for deposit-type contracts (Line 3)	0	0	0
11.	Claim reserves (Line 4)	812,885,565	45,671,036	858,556,600
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)	6,188	0	6,188
13.	Premium & annuity considerations received in advance (Line 8)	49,422,681	2,474,200	51,896,881
14.	Other contract liabilities (Line 9)	504,352	0	504,352
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17.	Reinsurance with certified reinsurers (Line 24.02 inset amount)	0	0	0
18.	Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)	0	0	0
19.	All other liabilities (balance)	1,472,784,685	0	1,472,784,685
20.	Total liabilities excluding Separate Accounts (Line 26)	7,818,188,652	1,086,543,322	8,904,731,974
21.	Separate Account liabilities (Line 27)	0	0	0
22.	Total liabilities (Line 28)	7,818,188,652	1,086,543,322	8,904,731,974
23.	Capital & surplus (Line 38)	4,356,462,494	XXX	4,356,462,494
24.	Total liabilities, capital & surplus (Line 39)	12,174,651,147	1,086,543,322	13,261,194,468
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	1,038,398,086		
26.	Claim reserves	45,671,036		
27.	Policyholder dividends/reserves	0		
28.	Premium & annuity considerations received in advance	2,474,200		
29.	Liability for deposit-type contracts	0		
30.	Other contract liabilities	0		
31.	Reinsurance ceded assets	5,818,826		
32.	Other ceded reinsurance recoverables	0		
33.	Total ceded reinsurance recoverables	1,092,362,147		
34.	Premiums and considerations	17,068,895		
35.	Reinsurance in unauthorized companies	0		
36.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
37.	Reinsurance with certified reinsurers	0		
38.	Funds held under reinsurance treaties with certified reinsurers	0		
39.	Other ceded reinsurance payables/offsets	0		
40.	Total ceded reinsurance payable/offsets	17,068,895		
41.	Total net credit for ceded reinsurance	1,075,293,253		

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
LONG-TERM BONDS												
1. Exempt obligations												
2.1 NAIC Designation Category 1.A												
2.2 NAIC Designation Category 1.B												
2.3 NAIC Designation Category 1.C												
2.4 NAIC Designation Category 1.D												
2.5 NAIC Designation Category 1.E												
2.6 NAIC Designation Category 1.F												
2.7 NAIC Designation Category 1.G												
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)												
3.1 NAIC Designation Category 2.A												
3.2 NAIC Designation Category 2.B												
3.3 NAIC Designation Category 2.C												
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)												
4.1 NAIC Designation Category 3.A												
4.2 NAIC Designation Category 3.B												
4.3 NAIC Designation Category 3.C												
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)												
5.1 NAIC Designation Category 4.A												
5.2 NAIC Designation Category 4.B												
5.3 NAIC Designation Category 4.C												
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)												
6.1 NAIC Designation Category 5.A												
6.2 NAIC Designation Category 5.B												
6.3 NAIC Designation Category 5.C												
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)												
7. NAIC 6												
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)												
PREFERRED STOCKS												
9. Highest quality												
10. High quality												
11. Medium quality												
12. Low quality												
13. Lower quality												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt obligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
	MORTGAGE LOANS												
	In Good Standing:												
34.	Farm mortgages - CM1 - highest quality												
35.	Farm mortgages - CM2 - high quality												
36.	Farm mortgages - CM3 - medium quality												
37.	Farm mortgages - CM4 - low medium quality												
38.	Farm mortgages - CM5 - low quality												
39.	Residential mortgages - insured or guaranteed												
40.	Residential mortgages - all other												
41.	Commercial mortgages - insured or guaranteed												
42.	Commercial mortgages - all other - CM1 - highest quality.												
43.	Commercial mortgages - all other - CM2 - high quality												
44.	Commercial mortgages - all other - CM3 - medium quality												
45.	Commercial mortgages - all other - CM4 - low medium quality												
46.	Commercial mortgages - all other - CM5 - low quality												
	Overdue, Not in Process:												
47.	Farm mortgages												
48.	Residential mortgages - insured or guaranteed												
49.	Residential mortgages - all other												
50.	Commercial mortgages - insured or guaranteed												
51.	Commercial mortgages - all other												
	In Process of Foreclosure:												
52.	Farm mortgages												
53.	Residential mortgages - insured or guaranteed												
54.	Residential mortgages - all other												
55.	Commercial mortgages - insured or guaranteed												
56.	Commercial mortgages - all other												
57.	Total Schedule B mortgages (Sum of Lines 34 through 56)												
	COMMON STOCK												
58.	Unaffiliated public												
59.	Unaffiliated private												
60.	Federal Home Loan Bank												
61.	Affiliated life with AVR												
	Affiliated Investment Subsidiary:												
62.	Fixed income exempt obligations												
63.	Fixed income highest quality												
64.	Fixed income high quality												
65.	Fixed income medium quality												
66.	Fixed income low quality												
67.	Fixed income lower quality												
68.	Fixed income in or near default												
69.	Unaffiliated common stock public												
70.	Unaffiliated common stock private												
71.	Real estate												
72.	Affiliated-certain other (See SVO Purposes & Procedures Manual)												
73.	Affiliated - all other												
74.	Total common stock (Sum of Lines 58 through 73)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
REAL ESTATE												
75. Home office property (General Account only)												
76. Investment properties												
77. Properties acquired in satisfaction of debt												
78. Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79. Exempt obligations												
80. Highest quality												
81. High quality												
82. Medium quality												
83. Low quality												
84. Lower quality												
85. In or near default												
86. Total with bond characteristics (Sum of Lines 79 through 85)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87. Highest quality												
88. High quality												
89. Medium quality												
90. Low quality												
91. Lower quality												
92. In or near default												
93. Affiliated life with AVR												
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112)												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private												
124. Affiliated life with AVR												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only)												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRANCHES OR INTERESTS												
137. Bonds - unaffiliated												
138. Bonds - affiliated												
139. Common stock - unaffiliated												
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated												
146. Mortgage loans - affiliated												
147. Other - unaffiliated												
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)												
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality												
151. High quality												
152. Medium quality												
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)												
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA												
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents												
162. Total all other (Sum of Lines 157 through 161)												
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)												
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts		4	5	6	7
		2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama AL	L	0	0	28,962,019	0	28,962,019	0
2. Alaska AK	L	0	0	7,506,816	0	7,506,816	0
3. Arizona AZ	L	0	0	52,584,727	0	52,584,727	0
4. Arkansas AR	L	0	0	18,452,916	0	18,452,916	0
5. California CA	L	0	0	90,736,335	0	90,736,335	0
6. Colorado CO	L	0	0	48,580,222	0	48,580,222	0
7. Connecticut CT	L	0	0	11,452,698	0	11,452,698	0
8. Delaware DE	L	0	0	3,823,071	0	3,823,071	0
9. District of Columbia DC	L	0	0	3,609,204	0	3,609,204	0
10. Florida FL	L	0	0	76,191,420	0	76,191,420	0
11. Georgia GA	L	0	0	123,220,312	0	123,220,312	0
12. Hawaii HI	L	0	0	8,690,153	0	8,690,153	0
13. Idaho ID	L	0	0	13,839,526	0	13,839,526	0
14. Illinois IL	L	0	0	116,947,737	0	116,947,737	0
15. Indiana IN	L	0	0	67,310,241	0	67,310,241	0
16. Iowa IA	L	0	0	31,299,646	0	31,299,646	0
17. Kansas KS	L	0	0	23,733,087	0	23,733,087	0
18. Kentucky KY	L	0	0	17,487,958	0	17,487,958	0
19. Louisiana LA	L	0	0	27,906,791	0	27,906,791	0
20. Maine ME	L	0	0	5,935,696	0	5,935,696	0
21. Maryland MD	L	0	0	51,613,407	0	51,613,407	0
22. Massachusetts MA	L	0	0	21,961,154	0	21,961,154	0
23. Michigan MI	L	0	0	23,045,013	0	23,045,013	0
24. Minnesota MN	L	0	0	19,603,817	0	19,603,817	0
25. Mississippi MS	L	0	0	34,462,116	0	34,462,116	0
26. Missouri MO	L	0	0	72,749,843	0	72,749,843	0
27. Montana MT	L	0	0	17,582,074	0	17,582,074	0
28. Nebraska NE	L	0	0	28,108,580	0	28,108,580	0
29. Nevada NV	L	0	0	11,022,866	0	11,022,866	0
30. New Hampshire NH	L	0	0	10,094,586	0	10,094,586	0
31. New Jersey NJ	L	0	0	35,230,349	0	35,230,349	0
32. New Mexico NM	L	0	0	7,218,242	0	7,218,242	0
33. New York NY	L	0	0	126,645,680	0	126,645,680	0
34. North Carolina NC	L	0	0	91,674,474	0	91,674,474	0
35. North Dakota ND	L	0	0	8,589,333	0	8,589,333	0
36. Ohio OH	L	0	0	72,708,988	0	72,708,988	0
37. Oklahoma OK	L	0	0	45,505,884	0	45,505,884	0
38. Oregon OR	L	0	0	17,135,408	0	17,135,408	0
39. Pennsylvania PA	L	0	0	55,662,400	0	55,662,400	0
40. Rhode Island RI	L	0	0	4,325,828	0	4,325,828	0
41. South Carolina SC	L	0	0	46,849,526	0	46,849,526	0
42. South Dakota SD	L	0	0	17,048,138	0	17,048,138	0
43. Tennessee TN	L	0	0	44,315,796	0	44,315,796	0
44. Texas TX	L	0	0	203,956,678	0	203,956,678	0
45. Utah UT	L	0	0	7,019,660	0	7,019,660	0
46. Vermont VT	L	0	0	6,109,244	0	6,109,244	0
47. Virginia VA	L	0	0	99,109,113	0	99,109,113	0
48. Washington WA	L	0	0	35,615,280	0	35,615,280	0
49. West Virginia WV	L	0	0	14,563,675	0	14,563,675	0
50. Wisconsin WI	L	0	0	26,678,108	0	26,678,108	0
51. Wyoming WY	L	0	0	19,393,034	0	19,393,034	0
52. American Samoa AS	N	0	0	632	0	632	0
53. Guam GU	N	0	0	13,618	0	13,618	0
54. Puerto Rico PR	L	0	0	10,731,005	0	10,731,005	0
55. U.S. Virgin Islands VI	L	0	0	314,262	0	314,262	0
56. Northern Mariana Islands MP	N	0	0	7,889	0	7,889	0
57. Canada CAN	N	0	0	77,623	0	77,623	0
58. Aggregate other alien OT	XXX	0	0	354,221	0	354,221	0
59. Subtotal	XXX	0	0	2,065,368,121	0	2,065,368,121	0
90. Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	0	0	9,254	0	9,254	0
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (direct business)	XXX	0	0	2,065,377,374	0	2,065,377,374	0
96. Plus reinsurance assumed	XXX	0	0	2,593,213,859	0	2,593,213,859	0
97 Totals (all business)	XXX	0	0	4,658,591,234	0	4,658,591,234	0
98. Less reinsurance ceded	XXX	0	0	204,034,377	0	204,034,377	0
99. Totals (all business) less reinsurance ceded	XXX	0	0	(c) 4,454,556,857	0	4,454,556,857	0
DETAILS OF WRITE-INS							
58001. VGB British Virgin Islands	XXX	0	0	95,683	0	95,683	0
58002. ZZZ Other Alien	XXX	0	0	258,537	0	258,537	0
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	354,221	0	354,221	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 53
2. R - Registered - Non-domiciled RRGs..... 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0
4. Q - Qualified - Qualified or accredited reinsurer..... 0
5. N - None of the above - Not allowed to write business in the state..... 4

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

ORDINARY Insurance: Premium and annuity considerations are allocated by the domicile of the insured. GROUP Insurance: Groups of less than 500 lives, premiums are considered to be all in the state of domicile of the policyholder. Groups of 500 lives or more, premiums are allocated by the state of domicile of the certificate holders.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	473,526	4,972,118	0	5,445,643
2. Alaska	AK	0	0	32,460	580,019	0	612,479
3. Arizona	AZ	0	0	671,231	11,793,379	0	12,464,609
4. Arkansas	AR	0	0	181,544	2,843,232	0	3,024,775
5. California	CA	0	0	2,500,582	38,079,810	0	40,580,392
6. Colorado	CO	0	0	1,211,916	16,574,236	0	17,786,152
7. Connecticut	CT	0	0	538,078	7,122,850	0	7,660,928
8. Delaware	DE	0	0	94,864	1,851,528	0	1,946,391
9. District of Columbia	DC	0	0	64,371	1,158,721	0	1,223,093
10. Florida	FL	0	0	1,801,979	27,076,319	0	28,878,298
11. Georgia	GA	0	0	860,640	14,609,696	0	15,470,336
12. Hawaii	HI	0	0	211,145	4,145,695	0	4,356,840
13. Idaho	ID	0	0	428,503	2,739,046	0	3,167,548
14. Illinois	IL	0	0	838,416	23,770,879	0	24,609,295
15. Indiana	IN	0	0	416,719	8,724,937	0	9,141,656
16. Iowa	IA	0	0	355,686	10,052,255	0	10,407,941
17. Kansas	KS	0	0	205,637	7,204,499	0	7,410,136
18. Kentucky	KY	0	0	230,675	7,396,967	0	7,627,643
19. Louisiana	LA	0	0	375,559	5,270,982	0	5,646,541
20. Maine	ME	0	0	200,998	3,449,430	0	3,650,428
21. Maryland	MD	0	0	701,032	10,986,625	0	11,687,657
22. Massachusetts	MA	0	0	822,690	16,896,622	0	17,719,312
23. Michigan	MI	0	0	859,721	9,157,147	0	10,016,868
24. Minnesota	MN	0	0	717,350	13,692,181	0	14,409,531
25. Mississippi	MS	0	0	173,660	3,448,390	0	3,622,050
26. Missouri	MO	0	0	411,206	12,846,094	0	13,257,301
27. Montana	MT	0	0	84,756	2,248,394	0	2,333,150
28. Nebraska	NE	0	0	951,112	13,087,782	0	14,038,894
29. Nevada	NV	0	0	152,037	2,615,564	0	2,767,601
30. New Hampshire	NH	0	0	214,914	4,020,248	0	4,235,162
31. New Jersey	NJ	0	0	1,904,816	19,518,312	0	21,423,128
32. New Mexico	NM	0	0	101,198	2,835,102	0	2,936,299
33. New York	NY	0	0	60,212,852	39,678,531	0	99,891,383
34. North Carolina	NC	0	0	748,495	20,838,651	0	21,587,146
35. North Dakota	ND	0	0	54,414	4,202,437	0	4,256,851
36. Ohio	OH	0	0	632,560	15,929,099	0	16,561,659
37. Oklahoma	OK	0	0	165,992	4,156,967	0	4,322,959
38. Oregon	OR	0	0	330,082	6,642,010	0	6,972,092
39. Pennsylvania	PA	0	0	1,701,426	19,554,404	0	21,255,830
40. Rhode Island	RI	0	0	88,626	2,281,848	0	2,370,474
41. South Carolina	SC	0	0	443,040	10,086,488	0	10,529,528
42. South Dakota	SD	0	0	167,648	6,762,430	0	6,930,078
43. Tennessee	TN	0	0	491,045	11,488,125	0	11,979,170
44. Texas	TX	0	0	1,947,185	39,714,753	0	41,661,938
45. Utah	UT	0	0	106,001	2,674,848	0	2,780,849
46. Vermont	VT	0	0	125,973	1,856,121	0	1,982,094
47. Virginia	VA	0	0	829,081	19,446,508	0	20,275,590
48. Washington	WA	0	0	715,530	15,875,502	0	16,591,031
49. West Virginia	WV	0	0	110,355	1,460,328	0	1,570,683
50. Wisconsin	WI	0	0	1,236,664	11,794,324	0	13,030,989
51. Wyoming	WY	0	0	51,243	1,224,416	0	1,275,659
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	5,166	0	5,166
54. Puerto Rico	PR	0	0	6,659,975	1,032,750	0	7,692,725
55. U.S. Virgin Islands	VI	0	0	54,633	21,273	0	75,906
56. Northern Mariana Islands	MP	0	0	0	5,885	0	5,885
57. Canada	CAN	0	0	15,298	53,713	0	69,011
58. Aggregate other alien	OT	0	0	75,500	169,805	0	245,306
59. Total		0	0	95,752,642	547,725,436	0	643,478,078

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

The following is a list of Mutual of Omaha Insurance Company's affiliates as of December 31, 2025.
Subsidiaries are indicated by indentations, and unless otherwise indicated, all subsidiaries are wholly owned.

Company	Number	NAIC Code	Domiciled
Mutual of Omaha Insurance Company	47-0246511	71412	NE
East Campus Realty, LLC	26-1783626		
EMLT M1 LLC	41-3416089		
Enrollment Alliance, LLC (FKA Mutual Solutions, Inc. and Mutual Solutions, LLC.)	93-2529331		
Mutual DMLT Holdings, LLC	87-1247522		
Mutual of Omaha Holdings, Inc.	91-1756928		
Mutual of Omaha Investor Services, Inc.	47-0770844		
Mutual of Omaha Marketing Corporation	47-0709568		
Omaha Insurance Company	20-5873230	13100	NE
Mutual of Omaha Strategic Alliance, LLC	93-4613884		
Omaha Financial Holdings, Inc.	20-5863220		
MOST Mortgage, LLC	41-2858897		
MOST Mortgage Depositor, LLC	41-2858536		
Mutual of Omaha Mortgage Servicing, Inc.	92-1743996		
Mutual of Omaha Mortgage Servicing SPE T01 LLC	33-2735872		
Mutual of Omaha Mortgage, Inc.[1]	46-1728831		
55 Places Mortgage, LLC (50%)	61-1921802		
Home Loan Express, LLC (50%)	86-1705596		
Mutual of Omaha Mortgage SPE T01 LLC	33-2760253		
Review Counsel LLC	82-4234514		
Omaha Health Insurance Company	43-1137396	88080	NE
Omaha Supplemental Insurance Company	83-3054858	16537	NE
Turner Park North, LLC	46-1581463		
United of Omaha Life Insurance Company	47-0322111	69868	NE
Boston Financial Opportunity Zone Fund 1 LP (99.99%)[2]	83-4507916		
Cloverlay Sports Assets SPV L.P.	85-3945386		
Arctos Phanatic Co-Invest, LP (32.2%)	85-4045757		
Companion Life Insurance Company	13-1595128	62243	NY
EMLT U1 LLC	41-3362210		
Fulcrum Growth Partners III, L.L.C. (80%)	06-1801968		
LCN NA Fund IV-D, LP (71%)	92-1088260		
Medicare Advantage Insurance Company of Omaha	20-5873262	13120	NE
MGG Rated Debt Feeder Fund LP (81%)	85-0896193		
MGG SF Evergreen Unlevered Fund 2020 LP (18%)	85-0881954		
MHEG OZ Fund 1, LP (99.99%)[3]	37-1931384		
Mutual of Omaha Opportunities Fund, L.P. (99%)	83-3640738		
Mutual of Omaha OF Cayman, Ltd.	98-1508769		
Mutual of Omaha Structured Settlement Company	80-0725213		
Omaha Reinsurance Company	27-1421939	13779	NE
United DMLT Holdings, LLC	87-1207188		
United World Life Insurance Company	75-6010770	72850	NE
Mutual of Omaha Insurance Company Retirement Plans			
Mutual of Omaha 401(k) Long-Term Savings Plan			
Mutual of Omaha Retirement Income Plan			
Mutual of Omaha 401(k) Retirement Savings Plan			
Mutual of Omaha Mortgage Retirement Plan			
Mutual of Omaha Mortgage 401(k) Plan			
Mutual of Omaha Insurance Company and United of Omaha Life Insurance Company Variable Interest Entities			
Discovery Mortgage Loan Trust	87-1411196		
Endeavor Mortgage Loan Trust (M)			
Endeavor Mortgage Loan Trust (U)			
Non-Profit Entities			
Mutual of Omaha Employee Financial Assistance Fund	36-3723642		
Mutual of Omaha Foundation	20-2176636		

[1] Includes 100% voting interest owned by Omaha Financial Holdings, Inc. and 2,500 shares of non-voting class B common stock owned by unaffiliated party.
[2] Includes 16.95% interest owned by Mutual of Omaha Insurance Company.
[3] Includes 8.74% interest owned by Mutual of Omaha Insurance Company.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0261	Mutual of Omaha	71412	47-0246511	1583836			Mutual of Omaha Insurance Company	NE	RE			0.000	Mutual of Omaha Insurance Co.	NO	
			26-1783626	4342490			East Campus Realty, LLC		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			41-3416089				EMLT M1 LLC		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			93-2529331				Enrollment Alliance, LLC (FKA Mutual Solutions, Inc. and Mutual Solutions, LLC.)		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			87-1247522				Mutual DMLT Holdings, LLC		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			91-1756928	4342584			Mutual of Omaha Holdings, Inc.		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	YES	
			47-0770844	4343246			Mutual of Omaha Investor Services, Inc.		DS	Mutual of Omaha Holdings, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			47-0709568	4343264			Mutual of Omaha Marketing Corporation		DS	Mutual of Omaha Holdings, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
0261	Mutual of Omaha	13100	20-5873230	4343273			Omaha Insurance Company	NE	DS	Mutual of Omaha Holdings, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			93-4613884				Mutual of Omaha Strategic Alliance, LLC		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			20-5863220	3614163			Omaha Financial Holdings, Inc.		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	YES	
			41-2858897				MOST Mortgage, LLC		DS	Omaha Financial Holdings, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			41-2858536				MOST Mortgage Depositor, LLC		DS	MOST Mortgage, LLC	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			92-1743996				Mutual of Omaha Mortgage Servicing, Inc.		DS	Omaha Financial Holdings, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			33-2735872				Mutual of Omaha Mortgage Servicing SPE T01 LLC		DS	Mutual of Omaha Mortgage Servicing, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			46-1728831				Mutual of Omaha Mortgage, Inc.		DS	Omaha Financial Holdings, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			61-1921802				55 Places Mortgage, LLC		DS	Mutual of Omaha Mortgage, Inc.	Ownership	50.000	Mutual of Omaha Insurance Co.	NO	
			86-1705596				Home Loan Express, LLC		DS	Mutual of Omaha Mortgage, Inc.	Ownership	50.000	Mutual of Omaha Insurance Co.	NO	
			33-2760253				Mutual of Omaha Mortgage SPE T01 LLC		DS	Mutual of Omaha Mortgage, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			82-4234514				Review Counsel LLC		DS	Mutual of Omaha Mortgage, Inc.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
0261	Mutual of Omaha	88080	43-1137396				Omaha Health Insurance Company	NE	DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
0261	Mutual of Omaha	16537	83-3054858				Omaha Supplemental Insurance Company	NE	DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			46-1581463	4612643			Turner Park North, LLC		DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
0261	Mutual of Omaha	69868	47-0322111	2508171			United of Omaha Life Insurance Company	NE	DS	Mutual of Omaha Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			83-4507916				Boston Financial Opportunity Zone Fund 1 LP		DS	United of Omaha Life Insurance Company	Ownership	83.040	Mutual of Omaha Insurance Co.	NO	
			83-4507916				Boston Financial Opportunity Zone Fund 1 LP		DS	Mutual of Omaha Insurance Company	Ownership	16.950	Mutual of Omaha Insurance Co.	NO	
			85-3945386				Cloverlay Sports Assets SPV L.P.		DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			85-4045757				Arctos Phanatic Co-Invest, LP		DS	Cloverlay Sports Assets SPV L.P.	Ownership	32.200	Mutual of Omaha Insurance Co.	NO	
0261	Mutual of Omaha	62243	13-1595128	2572266			Companion Life Insurance Company	NY	DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			41-3362210				EMLT U1 LLC		DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			06-1801968				Fulcrum Growth Partners III, L.L.C.		DS	United of Omaha Life Insurance Company	Ownership	80.000	Mutual of Omaha Insurance Co.	NO	
			92-1088260				LCN NA Fund IV-D, LP		DS	United of Omaha Life Insurance Company	Ownership	71.000	Mutual of Omaha Insurance Co.	NO	
0261	Mutual of Omaha	13120	20-5873262				Medicare Advantage Insurance Company of Omaha	NE	DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			85-0896193				MGG Rated Debt Feeder Fund LP		DS	United of Omaha Life Insurance Company	Ownership	81.000	Mutual of Omaha Insurance Co.	NO	
			85-0881954				MGG SF Evergreen Unlevered Fund 2020 LP		DS	MGG Rated Debt Feeder Fund LP	Ownership	18.000	Mutual of Omaha Insurance Co.	NO	
			37-1931384				MHEG OZ Fund 1, LP		DS	United of Omaha Life Insurance Company	Ownership	91.250	Mutual of Omaha Insurance Co.	NO	
			37-1931384				MHEG OZ Fund 1, LP		DS	Mutual of Omaha Insurance Company	Ownership	8.740	Mutual of Omaha Insurance Co.	NO	
			83-3640738				Mutual of Omaha Opportunities Fund, L.P.		DS	United of Omaha Life Insurance Company	Ownership	99.000	Mutual of Omaha Insurance Co.	NO	
			98-1508769				Mutual of Omaha OF Cayman, Ltd.		DS	Mutual of Omaha Opportunities Fund, L.P.	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			80-0725213	4343620			Mutual of Omaha Structured Settlement Company		DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	YES	
0261	Mutual of Omaha	13779	27-1421939				Omaha Reinsurance Company	NE	DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
			87-1207188				United DMLT Holdings, LLC		DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
0261	Mutual of Omaha	72850	75-6010770	2508676			United World Life Insurance Company	NE	DS	United of Omaha Life Insurance Company	Ownership	100.000	Mutual of Omaha Insurance Co.	NO	
							Mutual of Omaha 401(k) Long-Term Savings Plan		OTH	Mutual of Omaha Insurance Company	Influence	0.000	Mutual of Omaha Insurance Co.	NO	1

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
							Mutual of Omaha Retirement Income Plan		OTH.	Mutual of Omaha Insurance Company	Influence	0.000	Mutual of Omaha Insurance Co.	NO	1
							Mutual of Omaha 401(k) Retirement Savings Plan		OTH.	Mutual of Omaha Insurance Company	Influence	0.000	Mutual of Omaha Insurance Co.	NO	1
							Mutual of Omaha Mortgage 401(k) Plan		OTH.	Mutual of Omaha Mortgage, Inc.	Influence	0.000	Mutual of Omaha Insurance Co.	NO	1
			87-1411196				Discovery Mortgage Loan Trust		OTH.	Mutual of Omaha Insurance Company	Management	0.000	Mutual of Omaha Insurance Co.	NO	3
			87-1411196				Discovery Mortgage Loan Trust		OTH.	United of Omaha Life Insurance Company	Other	0.000	Mutual of Omaha Insurance Co.	NO	3
							Endeavor Mortgage Loan Trust (M)		OTH.	Mutual of Omaha Insurance Company	Management	0.000	Mutual of Omaha Insurance Co.	NO	4
							Endeavor Mortgage Loan Trust (U)		OTH.	United of Omaha Life Insurance Company	Management	0.000	Mutual of Omaha Insurance Co.	NO	4
			36-3723642				Mutual of Omaha Employee Financial Assistance Fund		OTH.		Management	0.000		NO	2
			20-2176636				Mutual of Omaha Foundation		OTH.		Management	0.000		NO	2

Asterisk	Explanation
1	Entities over which Mutual of Omaha Insurance Company has significant influence or beneficial interest, but little or no ownership.
2	Mutual employees are officers of these charitable organizations.
3	Entity is controlled by Mutual of Omaha Insurance Company as Trust Manager. Mutual of Omaha Insurance Company and United of Omaha Life Insurance Company have been allocated significant special units of beneficial interest in separate trust assets.
4	Entity is controlled by the direct controlling entity as Trust Manager and has been allocated significant special units of beneficial interest in separate trust assets.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
71412	47-0246511	Mutual of Omaha Insurance Company	0	(48,916,555)	106,969,778	0	1,065,523,051	0		112,100,000	1,235,676,274	(1,390,977,766)
	26-1783626	East Campus Realty, LLC	0	(23,600,000)	0	0	0	0		0	(23,600,000)	0
	91-1756928	Mutual of Omaha Holdings, Inc.	0	19,500,000	0	0	0	0		0	19,500,000	0
13100	20-5873230	Omaha Insurance Company	0	0	0	0	0	0		0	0	322,425,873
16260	82-2754060	Mutual of Omaha Medicare Advantage Company	0	(2,533,445)	0	0	0	0		0	(2,533,445)	0
	93-4613884	Mutual of Omaha Strategic Alliance, LLC	0	(16,450,000)	0	0	0	0		0	(16,450,000)	0
88080	43-1137396	Omaha Health Insurance Company	0	70,000,000	0	0	0	0		0	70,000,000	0
16537	83-3054858	Omaha Supplemental Insurance Company	0	2,000,000	0	0	0	0		0	2,000,000	40,675,369
69868	47-0322111	United of Omaha Life Insurance Company	31,100,000	0	(1,305,609,410)	0	(1,065,523,051)	0		(112,100,000)	(2,452,132,461)	4,237,431,805
62243	13-1595128	Companion Life Insurance Company	0	0	0	0	0	0		0	0	37,599,174
13779	27-1421939	Omaha Reinsurance Company	(31,100,000)	0	0	0	0	0		0	(31,100,000)	(3,468,154,133)
72850	75-6010770	United World Life Insurance Company	0	0	0	0	0	0		0	0	220,999,678
		Endeavor Mortgage Loan Trust (U)	0	0	1,198,639,632	0	0	0		0	1,198,639,632	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Mutual of Omaha Insurance Company	Mutual of Omaha Insurance Co.	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
Omaha Insurance Company	Mutual of Omaha Holdings, Inc.	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
Omaha Health Insurance Company	Mutual of Omaha Insurance Company	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
Omaha Supplemental Insurance Company	Mutual of Omaha Insurance Company	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
United of Omaha Life Insurance Company	Mutual of Omaha Insurance Company	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
Companion Life Insurance Company	United of Omaha Life Insurance Company	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
Medicare Advantage Insurance Company of Omaha	United of Omaha Life Insurance Company	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
Omaha Reinsurance Company	United of Omaha Life Insurance Company	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO
United World Life Insurance Company	United of Omaha Life Insurance Company	100.000	NO	Mutual of Omaha Insurance Co.	Mutual of Omaha Insurance Co.	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an Actuarial Opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
8.	Will an Audited Financial Report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
14.	Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	NO
15.	Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16.	Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	NO
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
	APRIL FILING	
37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
	AUGUST FILING	
48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

10. Not Applicable
12. Not Applicable
13. Not Applicable
14. Not Applicable
15. Not Applicable
16. Not Applicable
17. Not Applicable
18. Not Applicable
19. Not Applicable
20. Not Applicable
21. Not Applicable
22. Not Applicable
23. Not Applicable
24. Not Applicable
25. Not Applicable
26. Not Applicable
27. Not Applicable
28. Not Applicable
30. Not Applicable
31. Not Applicable
32. Not Applicable
33. Not Applicable
34. Not Applicable
39. Not Applicable
41. Not Applicable
42. Not Applicable
43. Not Applicable
44. Not Applicable
45. Not Applicable
46. Not Applicable
47. Not Applicable

Bar Codes:

10. SIS Stockholder Information Supplement [Document Identifier 420]

12. Trusteed Surplus Statement [Document Identifier 490]

13. Participating Opinion for Exhibit 5 [Document Identifier 371]

14. Non-Guaranteed Opinion for Exhibit 5 [Document Identifier 370]

15. Actuarial Opinion on X-Factors [Document Identifier 442]

16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]

17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]

18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]

23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]

24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]

25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]

26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]

27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]

28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]

30. Medicare Part D Coverage Supplement [Document Identifier 365]

31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

33. Relief from the Requirements for Audit Committees [Document Identifier 226]

34. VM-20 Reserves Supplement [Document Identifier 456]

39. Credit Insurance Experience Exhibit [Document Identifier 230]

41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]

42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]

43. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]

44. Variable Annuities Supplement [Document Identifier 286]

45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]

46. Life Summary of the PBR Actuarial Report [Document Identifier 458]

47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504.	Prepaid/Overfunded MORIP	29,886,136	29,886,136	0	0
2505.	Admitted disallowed IMR	16,483,562	0	16,483,562	6,902,020
2506.	Nebraska sales tax credit	14,463,665	3,150,035	11,313,629	6,726,107
2597.	Summary of remaining write-ins for Line 25 from overflow page	60,833,363	33,036,171	27,797,191	13,628,127

Additional Write-ins for Summary of Operations Line 53

		1 Current Year	2 Prior Year
5304.	Prior year adjustment	(31,297,584)	(4,574,256)
5397.	Summary of remaining write-ins for Line 53 from overflow page	(31,297,584)	(4,574,256)

Additional Write-ins for Exhibit 2 Line 9.3

		Insurance				5	6	7
		1	Accident and Health		4			
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Fraternal	Total
09.304.	Income from outside services	0	0	(6,001,726)	(102)	(2,410,162)	0	(8,411,989)
09.397.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	(6,001,726)	(102)	(2,410,162)	0	(8,411,989)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504.	Nebraska sales tax credit	3,150,035	0	(3,150,035)
2597.	Summary of remaining write-ins for Line 25 from overflow page	3,150,035	0	(3,150,035)

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	512,771,600	4.792	512,771,600	0	512,771,600	4.801
	1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
	1.03 Non-U.S. sovereign jurisdiction securities	57,744,265	0.540	57,744,265	0	57,744,265	0.541
	1.04 Municipal bonds – general obligations (direct & guaranteed)	10,710,149	0.100	10,710,149	0	10,710,149	0.100
	1.05 Municipal bonds – special revenue	216,987,796	2.028	216,987,796	0	216,987,796	2.032
	1.06 Project finance bonds issued by operating entities	1,771,046	0.017	1,771,046	0	1,771,046	0.017
	1.07 Corporate bonds	3,788,989,740	35.406	3,788,989,740	91,483,689	3,880,473,429	36.332
	1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
	1.09 Single entity backed obligations	11,666,017	0.109	11,666,017	4,750,223	16,416,241	0.154
	1.10 SVO-Identified bond exchange traded funds – fair value	2,944,643	0.028	2,944,643	0	2,944,643	0.028
	1.11 SVO-Identified bond exchange traded funds – systematic value	0	0.000	0	0	0	0.000
	1.12 Bonds issued by funds representing operating entities	0	0.000	0	0	0	0.000
	1.13 Bank loans - issued	0	0.000	0	0	0	0.000
	1.14 Bank loans - acquired	0	0.000	0	0	0	0.000
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans	0	0.000	0	0	0	0.000
	1.16 Certificates of deposit	0	0.000	0	16,050,000	16,050,000	0.150
	1.17 Other issuer credit obligations	0	0.000	0	0	0	0.000
	1.18 Total issuer credit obligations	4,603,585,256	43.018	4,603,585,256	112,283,913	4,715,869,168	44.154
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	956,148,847	8.935	956,148,847	56,757,375	1,012,906,222	9.484
	2.02 Financial asset-backed securities – not self-liquidating	0	0.000	0	0	0	0.000
	2.03 Non-financial asset-backed securities	93,454,076	0.873	93,454,076	0	93,454,076	0.875
	2.04 Total asset-backed securities	1,049,602,923	9.808	1,049,602,923	56,757,375	1,106,360,298	10.359
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	18,214,375	0.170	18,214,375	0	18,214,375	0.171
	3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
	3.03 Total preferred stocks	18,214,375	0.170	18,214,375	0	18,214,375	0.171
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
	4.02 Industrial and miscellaneous - other (unaffiliated)	26,719,815	0.250	26,719,815	0	26,719,815	0.250
	4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
	4.04 Parent, subsidiaries and affiliates - other	3,543,334,706	33.110	3,525,748,254	0	3,525,748,254	33.011
	4.05 Mutual funds	0	0.000	0	0	0	0.000
	4.06 Unit investment trusts	0	0.000	0	0	0	0.000
	4.07 Closed-end funds	0	0.000	0	0	0	0.000
	4.08 Exchange traded funds	78,107,044	0.730	78,107,044	0	78,107,044	0.731
	4.09 Total common stocks	3,648,161,566	34.090	3,630,575,114	0	3,630,575,114	33.992
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages	0	0.000	0	0	0	0.000
	5.02 Residential mortgages	0	0.000	0	0	0	0.000
	5.03 Commercial mortgages	330,743,585	3.091	330,743,585	0	330,743,585	3.097
	5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
	5.05 Total valuation allowance	0	0.000	0	0	0	0.000
	5.06 Total mortgage loans	330,743,585	3.091	330,743,585	0	330,743,585	3.097
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	115,702,238	1.081	115,702,238	0	115,702,238	1.083
	6.02 Properties held for production of income	4,830,553	0.045	4,830,553	0	4,830,553	0.045
	6.03 Properties held for sale	2,010,565	0.019	2,010,565	0	2,010,565	0.019
	6.04 Total real estate	122,543,356	1.145	122,543,356	0	122,543,356	1.147
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	(6,296,964)	(0.059)	(6,296,964)	17,450,701	11,153,737	0.104
	7.02 Cash equivalents (Schedule E, Part 2)	726	0.000	726	141,327,568	141,328,294	1.323
	7.03 Short-term investments (Schedule DA)	95,702,391	0.894	95,702,391	16,821,762	112,524,153	1.054
	7.04 Total cash, cash equivalents and short-term investments	89,406,153	0.835	89,406,153	175,600,032	265,006,185	2.481
8.	Contract loans	0	0.000	0	0	0	0.000
9.	Derivatives (Schedule DB)	2,581,159	0.024	2,581,159	0	2,581,159	0.024
10.	Other invested assets (Schedule BA)	491,807,455	4.596	488,387,978	0	488,387,978	4.573
11.	Receivables for securities	334,021	0.003	334,021	0	334,021	0.003
12.	Securities Lending (Schedule DL, Part 1)	344,641,319	3.220	344,641,319	XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14.	Total invested assets	10,701,621,168	100.000	10,680,615,240	344,641,319	10,680,615,240	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		66,645,747
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	222,782,445	222,782,445
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	(165,786,972)	
	3.2 Totals, Part 3, Column 11	0	(165,786,972)
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	1,097,863	
	8.2 Totals, Part 3, Column 9	0	1,097,863
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		122,543,356
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		122,543,356

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		490,462,582
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	7,000,000	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	1,724,138	8,724,138
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		(585,404)
7.	Deduct amounts received on disposals, Part 3, Column 15		167,857,731
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		330,743,585
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		330,743,585
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		330,743,585

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		610,680,279
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	88,058,925	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	16,488,416	104,547,341
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		111,642
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	30,761,536	
	5.2 Totals, Part 3, Column 9	(88,605,579)	(57,844,043)
6.	Total gain (loss) on disposals, Part 3, Column 19		22,555,140
7.	Deduct amounts received on disposals, Part 3, Column 16		162,397,903
8.	Deduct amortization of premium, depreciation and proportional amortization		7,926,345
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	17,914,693	
	10.2 Totals, Part 3, Column 11	3,963	17,918,656
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		491,807,455
12.	Deduct total nonadmitted amounts		3,419,477
13.	Statement value at end of current period (Line 11 minus Line 12)		488,387,978

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	8,645,184,352	4,497,360,056	889,469,646	19,380,709	3,238,973,942
2.	Cost of bonds and stocks acquired, Part 3, Column 6	1,365,447,656	824,020,506	293,459,582	967	247,966,601
3.	Accrual of discount	14,732,364	7,823,535	6,891,738	17,092	XXX
4.	Unrealized valuation increase/(decrease)	313,163,353	281,355	0	(363,426)	313,245,424
5.	Total gain (loss) on disposals, Part 4, Column 18	(9,663,461)	(14,113,901)	906,243	(20,000)	3,564,197
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	1,016,030,002	719,513,539	140,157,294	800,420	155,558,749
7.	Amortization of premium	3,279,239	2,311,699	966,993	547	XXX
8.	Total foreign exchange change in book/adjusted carrying value	10,577,424	10,577,424	0	0	0
9.	Current year's other-than-temporary impairment recognized	671,606	641,758	0	0	29,848
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	103,278	103,278	0	0	XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	9,319,564,119	4,603,585,256	1,049,602,923	18,214,375	3,648,161,566
12.	Total nonadmitted amounts	17,586,452	0	0	0	17,586,452
13.	Statement value at end of current period (Line 11 minus Line 12)	9,301,977,667	4,603,585,256	1,049,602,923	18,214,375	3,630,575,114

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	740,469,545	647,195,319	731,901,294	939,775,115
	2.	Canada	0	0	0	0
	3.	Other Countries	57,744,265	55,043,963	57,800,696	59,148,500
	4.	Total	798,213,810	702,239,282	789,701,990	998,923,615
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	3,138,302,463	2,812,090,858	3,141,187,016	3,211,242,352
	6.	Canada	101,161,038	90,583,323	102,846,473	98,366,505
	7.	Other Countries	565,907,945	533,389,567	564,136,909	574,204,368
	8.	Total	3,805,371,446	3,436,063,748	3,808,170,398	3,883,813,225
All Other Issuer Credit Obligations (affiliated)	9.	Total	0	0	0	0
	10.	Total Issuer Credit Obligations	4,603,585,256	4,138,303,030	4,597,872,388	4,882,736,840
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	1,036,634,964	999,804,971	1,022,114,101	1,178,610,970
	12.	Canada	0	0	0	0
	13.	Other Countries	12,967,959	12,444,869	12,833,463	12,841,855
	14.	Total	1,049,602,923	1,012,249,841	1,034,947,564	1,191,452,825
Asset-Backed Securities (affiliated)	15.	Total	0	0	0	0
	16.	Total Asset-Backed Securities	1,049,602,923	1,012,249,841	1,034,947,564	1,191,452,825
	17.	Total Bonds	5,653,188,179	5,150,552,870	5,632,819,952	6,074,189,665
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	18,214,375	18,073,451	17,779,266	
	19.	Canada	0	0	0	
	20.	Other Countries	0	0	0	
	21.	Total	18,214,375	18,073,451	17,779,266	
Parent, Subsidiaries and Affiliates	22.	Total	0	0	0	
	23.	Total Preferred Stocks	18,214,375	18,073,451	17,779,266	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	104,826,860	104,826,860	58,930,054	
	25.	Canada	0	0	0	
	26.	Other Countries	0	0	0	
	27.	Total	104,826,860	104,826,860	58,930,054	
Parent, Subsidiaries and Affiliates	28.	Total	3,543,334,706	3,543,334,706	1,777,113,649	
	29.	Total Common Stocks	3,648,161,566	3,648,161,566	1,836,043,703	
	30.	Total Stocks	3,666,375,941	3,666,235,017	1,853,822,969	
	31.	Total Bonds and Stocks	9,319,564,119	8,816,787,887	7,486,642,921	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	1,916,667	31,711,431	0	17,908,804	461,234,699	XXX	512,771,600	8.9	XXX	XXX	512,771,600	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	1,916,667	31,711,431	0	17,908,804	461,234,699	XXX	512,771,600	8.9	XXX	XXX	512,771,600	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	90,951	3,077,871	4,143,606	2,613,524	10,859,040	XXX	20,784,992	0.4	XXX	XXX	11,206,206	9,578,786
3.2 NAIC 2	1,389,993	3,749,333	5,480,465	4,387,069	12,950,876	XXX	27,957,735	0.5	XXX	XXX	17,263,591	10,694,144
3.3 NAIC 3	107,642	782,551	2,141,559	2,828,647	3,141,139	XXX	9,001,538	0.2	XXX	XXX	2,960,160	6,041,378
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	1,588,586	7,609,755	11,765,629	9,829,239	26,951,055	XXX	57,744,265	1.0	XXX	XXX	31,429,957	26,314,307
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	0	0	0	4,772,921	5,459,811	XXX	10,232,733	0.2	XXX	XXX	10,232,733	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	6,211	78,176	218,081	129,920	45,028	XXX	477,416	0.0	XXX	XXX	477,416	0
4.7 Totals	6,211	78,176	218,081	4,902,842	5,504,839	XXX	10,710,149	0.2	XXX	XXX	10,710,149	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	486,969	1,999,573	2,187,224	18,563,664	190,512,579	XXX	213,750,009	3.7	XXX	XXX	210,425,539	3,324,470
5.2 NAIC 2	0	0	0	0	2,500,000	XXX	2,500,000	0.0	XXX	XXX	2,500,000	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	737,787	0	XXX	737,787	0.0	XXX	XXX	0	737,787
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	486,969	1,999,573	2,187,224	19,301,451	193,012,579	XXX	216,987,796	3.8	XXX	XXX	212,925,539	4,062,257
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	739,163	903,332	128,551	0	0	XXX	1,771,046	0.0	XXX	XXX	0	1,771,046
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	739,163	903,332	128,551	0	0	XXX	1,771,046	0.0	XXX	XXX	0	1,771,046

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	30,968,543	175,172,500	79,400,277	544,962,696	1,086,333,288	XXX	1,916,837,303	33.3	XXX	XXX	938,072,563	978,764,740
8.2 NAIC 2	136,203,087	280,422,988	203,598,141	396,796,297	865,653,918	XXX	1,882,674,431	32.7	XXX	XXX	986,553,460	896,120,971
8.3 NAIC 3	2,068,547	13,494,995	15,162,176	9,071,944	8,265,337	XXX	48,062,999	0.8	XXX	XXX	8,790,924	39,272,075
8.4 NAIC 4	181,235	2,152,480	435,712	3,000,000	3,000,000	XXX	8,769,428	0.2	XXX	XXX	1,118,693	7,650,735
8.5 NAIC 5	0	0	0	152,650	0	XXX	152,650	0.0	XXX	XXX	152,650	0
8.6 NAIC 6	0	97,425	97,895	0	0	XXX	195,320	0.0	XXX	XXX	0	195,320
8.7 Totals	169,421,412	471,340,387	298,694,200	953,983,588	1,963,252,543	XXX	3,856,692,131	67.1	XXX	XXX	1,934,688,290	1,922,003,840
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	198,382	2,819,173	6,466,263	2,182,200	0	XXX	11,666,017	0.2	XXX	XXX	0	11,666,017
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	198,382	2,819,173	6,466,263	2,182,200	0	XXX	11,666,017	0.2	XXX	XXX	0	11,666,017

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	2,944,643	2,944,643	0.1	XXX	XXX	2,944,643	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	2,944,643	2,944,643	0.1	XXX	XXX	2,944,643	0
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	28,000,000	0	0	0	0	XXX	28,000,000	0.5	XXX	XXX	0	28,000,000
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	28,000,000	0	0	0	0	XXX	28,000,000	0.5	XXX	XXX	0	28,000,000
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	7,908,903	15,939,498	1,252,482	148,221,090	49,097,440	XXX	222,419,413	3.9	XXX	XXX	222,419,413	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	7,908,903	15,939,498	1,252,482	148,221,090	49,097,440	XXX	222,419,413	3.9	XXX	XXX	222,419,413	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	6,759,989	29,080,100	28,346,683	76,218,062	46,359,727	XXX	186,764,562	3.2	XXX	XXX	186,764,562	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	6,759,989	29,080,100	28,346,683	76,218,062	46,359,727	XXX	186,764,562	3.2	XXX	XXX	186,764,562	0
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	1,891,198	6,430,554	28,588,478	93,116,611	39,980,663	XXX	170,007,503	3.0	XXX	XXX	170,007,503	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	1,891,198	6,430,554	28,588,478	93,116,611	39,980,663	XXX	170,007,503	3.0	XXX	XXX	170,007,503	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	3,597,163	9,324,239	5,155,451	45,227,935	260,420	XXX	63,565,208	1.1	XXX	XXX	63,565,208	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	3,597,163	9,324,239	5,155,451	45,227,935	260,420	XXX	63,565,208	1.1	XXX	XXX	63,565,208	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	9,407,943	51,718,407	9,695,582	37,090,669	16,598,658	XXX	124,511,258	2.2	XXX	XXX	438,381	124,072,877
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	9,407,943	51,718,407	9,695,582	37,090,669	16,598,658	XXX	124,511,258	2.2	XXX	XXX	438,381	124,072,877
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	1,049,060	2,300,652	4,960,314	9,052,901	8,212,367	XXX	25,575,294	0.4	XXX	XXX	3,041,461	22,533,834
34.2 NAIC 2	412,322	5,775,414	2,103,238	7,189,743	4,000,188	XXX	19,480,905	0.3	XXX	XXX	0	19,480,905
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	1,461,382	8,076,066	7,063,553	16,242,644	12,212,555	XXX	45,056,200	0.8	XXX	XXX	3,041,461	42,014,739
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	3,439,319	10,602,209	0	0	0	XXX	14,041,527	0.2	XXX	XXX	0	14,041,527
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	3,439,319	10,602,209	0	0	0	XXX	14,041,527	0.2	XXX	XXX	0	14,041,527

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	59,699,801	25,620,154	16,141,844	6,491,046	2,755,596	XXX	110,708,442	1.9	XXX	XXX	1,206,958	109,501,485
38.2 NAIC 2	1,907,667	10,380,356	6,786,711	0	0	XXX	19,074,734	0.3	XXX	XXX	0	19,074,734
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	61,607,468	36,000,511	22,928,555	6,491,046	2,755,596	XXX	129,783,176	2.3	XXX	XXX	1,206,958	128,576,218
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	14,140,964	1,974,633	113	0	0	XXX	16,115,709	0.3	XXX	XXX	7,103,021	9,012,688
44.2 NAIC 2	9,328,731	2,915,710	158,497	0	0	XXX	12,402,938	0.2	XXX	XXX	0	12,402,938
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	635,085	125,883	0	0	0	XXX	760,969	0.0	XXX	XXX	0	760,969
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	24,104,780	5,016,226	158,610	0	0	XXX	29,279,616	0.5	XXX	XXX	7,103,021	22,176,594
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	1,827,384	28,842,112	0	17,788,095	15,716,869	XXX	64,174,460	1.1	XXX	XXX	10,503,524	53,670,936
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	1,827,384	28,842,112	0	17,788,095	15,716,869	XXX	64,174,460	1.1	XXX	XXX	10,503,524	53,670,936
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
49.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
50.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
51.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 172,122,399	397,516,437	186,466,868	1,024,210,217	1,933,381,156	2,944,643	3,716,641,721	64.6	XXX	XXX	2,350,703,314	1,365,938,406
52.2 NAIC 2	(d) 149,241,799	303,243,800	218,127,052	408,373,109	885,104,982	0	1,964,090,742	34.2	XXX	XXX	1,006,317,051	957,773,691
52.3 NAIC 3	(d) 2,176,190	14,277,546	17,303,735	11,900,591	11,406,476	0	57,064,538	1.0	XXX	XXX	11,751,085	45,313,453
52.4 NAIC 4	(d) 181,235	2,152,480	435,712	3,000,000	3,000,000	0	8,769,428	0.2	XXX	XXX	1,118,693	7,650,735
52.5 NAIC 5	(d) 635,085	125,883	0	890,437	0	0	(c) 1,651,406	0.0	XXX	XXX	152,650	1,498,756
52.6 NAIC 6	(d) 6,211	175,601	315,976	129,920	45,028	0	(c) 672,736	0.0	XXX	XXX	477,416	195,320
52.7 Totals	324,362,919	717,491,748	422,649,343	1,448,504,274	2,832,937,642	2,944,643	(b) 5,748,890,570	100.0	XXX	XXX	3,370,520,209	2,378,370,360
52.8 Line 52.7 as a % of Col. 7	5.6	12.5	7.4	25.2	49.3	0.1	100.0	XXX	XXX	XXX	58.6	41.4
53. Total Bonds Prior Year												
53.1 NAIC 1	239,206,547	328,463,644	214,099,882	872,010,571	1,841,902,024	3,651,457	XXX	XXX	3,499,334,126	62.9	2,072,938,414	1,426,395,712
53.2 NAIC 2	46,993,907	287,736,858	265,245,503	367,208,659	993,197,304	0	XXX	XXX	1,960,382,232	35.3	1,009,996,085	950,386,146
53.3 NAIC 3	4,209,131	20,451,515	21,277,017	2,867,069	26,055,005	0	XXX	XXX	74,859,736	1.3	30,676,666	44,183,070
53.4 NAIC 4	442,918	1,979,279	862,902	8,000,000	10,798,628	0	XXX	XXX	22,083,726	0.4	2,925,831	19,157,895
53.5 NAIC 5	1,298,909	170,768	0	737,011	0	0	XXX	XXX	(c) 2,206,688	0.0	0	2,206,688
53.6 NAIC 6	105,395	78,474	172,790	177,373	129,162	0	XXX	XXX	(c) 663,194	0.0	509,022	154,172
53.7 Totals	292,256,807	638,880,538	501,658,093	1,251,000,684	2,872,082,123	3,651,457	XXX	XXX	(b) 5,559,529,702	100.0	3,117,046,018	2,442,483,684
53.8 Line 53.7 as a % of Col. 9	5.3	11.5	9.0	22.5	51.7	0.1	XXX	XXX	100.0	XXX	56.1	43.9
54. Total Publicly Traded Bonds												
54.1 NAIC 1	31,558,253	97,318,762	78,554,402	616,051,294	1,524,275,960	2,944,643	2,350,703,314	40.9	XXX	XXX	2,350,703,314	XXX
54.2 NAIC 2	46,771,991	35,547,867	46,031,277	269,967,380	607,998,537	0	1,006,317,051	17.5	XXX	XXX	1,006,317,051	XXX
54.3 NAIC 3	214,977	1,595,793	2,078,969	2,297,163	5,564,183	0	11,751,085	0.2	XXX	XXX	11,751,085	XXX
54.4 NAIC 4	100,735	1,009,563	8,395	0	0	0	1,118,693	0.0	XXX	XXX	1,118,693	XXX
54.5 NAIC 5	0	0	0	152,650	0	0	152,650	0.0	XXX	XXX	152,650	XXX
54.6 NAIC 6	6,211	78,176	218,081	129,920	45,028	0	477,416	0.0	XXX	XXX	477,416	XXX
54.7 Totals	78,652,167	135,550,161	126,891,124	888,598,406	2,137,883,708	2,944,643	3,370,520,209	58.6	XXX	XXX	3,370,520,209	XXX
54.8 Line 54.7 as a % of Col. 7	2.3	4.0	3.8	26.4	63.4	0.1	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	1.4	2.4	2.2	15.5	37.2	0.1	58.6	XXX	XXX	XXX	58.6	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	140,564,146	300,197,675	107,912,466	408,158,923	409,105,196	0	1,365,938,406	23.8	XXX	XXX	XXX	1,365,938,406
55.2 NAIC 2	102,469,808	267,695,933	172,095,775	138,405,729	277,106,445	0	957,773,691	16.7	XXX	XXX	XXX	957,773,691
55.3 NAIC 3	1,961,213	12,681,753	15,224,766	9,603,428	5,842,293	0	45,313,453	0.8	XXX	XXX	XXX	45,313,453
55.4 NAIC 4	80,500	1,142,917	427,318	3,000,000	3,000,000	0	7,650,735	0.1	XXX	XXX	XXX	7,650,735
55.5 NAIC 5	635,085	125,883	0	737,787	0	0	1,498,756	0.0	XXX	XXX	XXX	1,498,756
55.6 NAIC 6	0	97,425	97,895	0	0	0	195,320	0.0	XXX	XXX	XXX	195,320
55.7 Totals	245,710,753	581,941,587	295,758,219	559,905,868	695,053,934	0	2,378,370,360	41.4	XXX	XXX	XXX	2,378,370,360
55.8 Line 55.7 as a % of Col. 7	10.3	24.5	12.4	23.5	29.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	4.3	10.1	5.1	9.7	12.1	0.0	41.4	XXX	XXX	XXX	XXX	41.4

(a) Includes $ 719,497,779 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 76,715,000 current year of bonds with Z designations and $ 179,170,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 737,787 current year, $ 737,011 prior year of bonds with 5GI designations and $ 477,416 current year, $ 663,194 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 28,000,000 ; NAIC 2 $ 67,702,391 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Other Short-term Investment Assets
1.	Book/adjusted carrying value, December 31 of prior year	172,700,000	172,700,000	0
2.	Cost of short-term investments acquired	1,176,449,535	1,176,449,535	0
3.	Accrual of discount	97,440	97,440	0
4.	Unrealized valuation increase/(decrease)	0	0	0
5.	Total gain (loss) on disposals	0	0	0
6.	Deduct consideration received on disposals	1,253,500,000	1,253,500,000	0
7.	Deduct amortization of premium	44,584	44,584	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0	0
9.	Deduct current year's other-than-temporary impairment recognized	0	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	95,702,391	95,702,391	0
11.	Deduct total nonadmitted amounts	0	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	95,702,391	95,702,391	0

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)			9,534,662
2.	Cost paid/(consideration received) on additions:			
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	0		
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0		0
3.	Unrealized valuation increase/(decrease):			
	3.1 Section 1, Column 17	0		
	3.2 Section 2, Column 19	0		0
4.	SSAP No. 108 Adjustments			0
5.	Total gain (loss) on termination recognized, Section 2, Column 22			789,600
6.	Considerations received/(paid) on terminations, Section 2, Column 15			789,600
7.	Amortization:			
	7.1 Section 1, Column 19	0		
	7.2 Section 2, Column 21	0		0
8.	Adjustment to the book/adjusted carrying value of hedged item:			
	8.1 Section 1, Column 20	0		
	8.2 Section 2, Column 23	0		0
9.	Total foreign exchange change in book/adjusted carrying value:			
	9.1 Section 1, Column 18	(9,429,824)		
	9.2 Section 2, Column 20	(1,147,600)		(10,577,424)
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)			(1,042,762)
11.	Deduct nonadmitted assets			0
12.	Statement value at end of current period (Line 10 minus Line 11)			(1,042,762)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)			
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)			
3.1	Add:			
	Change in variation margin on open contracts - Highly effective hedges:			
	3.11 Section 1, Column 15, current year minus			
	3.12 Section 1, Column 15, prior year			
	Change in variation margin on open contracts - All other:			
	3.13 Section 1, Column 18, current year minus			
	3.14 Section 1, Column 18, prior year			
3.2	Add:			
	Change in adjustment to basis of hedged item:			
	3.21 Section 1, Column 17, current year to date minus			
	3.22 Section 1, Column 17, prior year			
	Change in amount recognized			
	3.23 Section 1, Column 19, current year to date minus			
	3.24 Section 1, Column 19, prior year plus			
	3.25 SSAP No. 108 Adjustments			
3.3	Subtotal (Line 3.1 minus Line 3.2)			
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)			
4.2	Less:			
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)			
	4.22 Amount recognized (Section 2, Column 16)			
	4.23 SSAP No. 108 Adjustments			
4.3	Subtotal (Line 4.1 minus Line 4.2)			
5.	Dispositions gains (losses) on contracts terminated in prior year:			
	5.1 Total gain (loss) recognized for terminations in prior year			
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year			
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)			
7.	Deduct total nonadmitted amounts			
8.	Statement value at end of current period (Line 6 minus Line 7)			

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(1,042,762)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0	
3.	Total (Line 1 plus Line 2)		(1,042,762)
4.	Part D, Section 1, Column 6	2,581,159	
5.	Part D, Section 1, Column 7	(3,623,921)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0

		Fair Value Check	
7.	Part A, Section 1, Column 16	3,237,537	
8.	Part B, Section 1, Column 13	0	
9.	Total (Line 7 plus Line 8)		3,237,537
10.	Part D, Section 1, Column 9	5,134,897	
11.	Part D, Section 1, Column 10	(1,897,360)	
12	Total (Line 9 minus Line 10 minus Line 11)		0

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	1,252,393	
14.	Part B, Section 1, Column 20	0	
15.	Part D, Section 1, Column 12	1,252,393	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	821	0	821	0
2. Cost of cash equivalents acquired	100,008,153	100,006,358	1,795	0
3. Accrual of discount	93,642	93,642	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	100,101,889	100,100,000	1,889	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	726	0	726	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	726	0	726	0

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Restr-icted Asset Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
South Site Building		Omaha	NE	12/15/1985	01/01/2009	48,767,447	0	12,237,763	12,237,763	1,072,529	0	0	(1,072,529)	0	7,905,464	2,515,872
Downtown HO		Omaha	NE	12/21/2022	12/21/2022	464,956,788	(361,885,712)	103,071,076	103,071,076	0	0	(165,786,972)	(165,786,972)	0	0	59,431
Parking Lots		Omaha	NE	09/15/1987	01/01/2002	393,399	0	393,399	393,399	0	0	0	0	0	0	(7,883)
0299999. Property occupied by the reporting entity - administrative						514,117,633	(361,885,712)	115,702,238	115,702,238	1,072,529	0	(165,786,972)	(166,859,502)	0	7,905,464	2,567,419
0399999. Total property occupied by the reporting entity						514,117,633	(361,885,712)	115,702,238	115,702,238	1,072,529	0	(165,786,972)	(166,859,502)	0	7,905,464	2,567,419
Non Home Office Real Estate		Omaha	NE	12/31/2019	10/31/2020	5,484,370	0	4,830,553	4,830,553	25,334	0	0	(25,334)	0	0	0
0499999. Properties held for the production of income						5,484,370	0	4,830,553	4,830,553	25,334	0	0	(25,334)	0	0	0
Parking Ramp B (A0005)		Omaha	NE	09/15/1986	12/31/2022	6,871,293	0	1,723,438	1,723,438	0	0	0	0	0	1,007,100	0
Parking Lot Q (A0017)		Omaha	NE	10/15/1991	11/30/2025	114,309	0	113,202	113,202	0	0	0	0	0	0	0
HO/ RAMP B		Omaha	NE	09/15/1986	12/31/2022	64,328	0	57,085	57,085	0	0	0	0	0	0	36,038
Blair Warehouse & Mail Facility		Blair	NE	01/27/1999	12/31/2022	116,840	0	116,840	116,840	0	0	0	0	0	0	4,409
0599999. Properties held for sale						7,166,770	0	2,010,565	2,010,565	0	0	0	0	0	1,007,100	40,448
0699999 - Totals						526,768,774	(361,885,712)	122,543,356	122,543,356	1,097,863	0	(165,786,972)	(166,884,836)	0	8,912,564	2,607,867

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Downtown HO	Omaha	NE	12/31/2025	Various	0	(165,786,972)	56,953,479	222,740,451
South Site Building	Omaha	NE	12/31/2025	Various	0	0	41,994	41,994
0199999. Acquired by purchase					0	(165,786,972)	56,995,472	222,782,445
0399999 - Totals					0	(165,786,972)	56,995,472	222,782,445

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
South Site	Omaha	NE	12/31/2025	Assets Retired	1,315,191	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0199999. Property disposed					1,315,191	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0399999 - Totals					1,315,191	0	0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
20433		ANAHEIM	CA		03/09/2020	3.990	2,591,146	0	0	0	0	0	22,820,000	07/16/2014
20440		WICHITA	KS		12/12/2014	3.680	1,167,912	0	0	0	0	0	7,741,353	05/25/2017
20472		ATLANTA	GA		09/30/2015	3.940	1,766,828	0	0	0	0	0	8,249,999	09/02/2015
20477		WESTERVILLE	OH		09/30/2015	4.220	2,842,826	0	0	0	0	0	7,490,909	07/14/2015
20485	CF	LOVELAND	OH		02/11/2016	3.930	2,881,677	0	0	0	0	0	6,704,225	11/24/2015
20510	CF	SEWICKLEY	PA		05/11/2016	3.750	2,165,478	0	0	0	0	0	8,361,651	03/30/2016
20511		SEWICKLEY	PA		05/11/2016	3.750	1,732,383	0	0	0	0	0	6,572,165	03/30/2016
20525	CF	SAN JOSE	CA		08/24/2016	3.850	2,409,659	0	0	0	0	0	6,900,000	07/22/2016
20553		SAN DIEGO	CA		03/01/2017	4.170	3,498,854	0	0	0	0	0	9,600,000	01/30/2017
20563		OXNARD	CA		06/21/2017	4.050	4,174,727	0	0	0	0	0	9,600,000	05/24/2017
20574		BLOOMINGTON	MN		07/14/2017	3.960	1,345,179	0	0	0	0	0	3,585,000	06/05/2017
20579		HOLBROOK	NY		10/15/2018	3.940	5,121,604	0	0	0	0	0	9,599,153	06/16/2020
20597	CF	ST. LOUIS	MO		10/15/2018	4.010	2,603,056	0	0	0	0	0	5,237,662	12/08/2017
20600		HOLBROOK	NY		03/01/2018	4.210	1,903,081	0	0	0	0	0	3,700,000	01/11/2018
20603	CF	LENEXA	KS		04/18/2018	4.180	4,864,816	0	0	0	0	0	8,968,212	04/05/2018
20687		MESA	AZ		03/20/2019	4.530	5,267,698	0	0	0	0	0	11,400,000	02/01/2019
20688		SUWANEE	GA		03/09/2020	4.190	4,352,999	0	0	0	0	0	27,000,000	02/23/2019
20691		CORAL GABLES	FL		06/07/2019	4.250	4,830,573	0	0	0	0	0	8,600,000	04/24/2019
20758	CF	MEMPHIS	TN		02/13/2020	3.820	2,115,600	0	0	0	0	0	3,566,038	12/10/2019
20760	CF	ST LOUIS PARK	MN		02/12/2020	3.520	6,959,524	0	0	0	0	0	12,767,486	12/23/2019
20771		INVER GROVE HEIGHTS	MN		05/14/2020	3.150	3,415,393	0	0	0	0	0	5,355,000	09/16/2022
20774	CF	LOS ANGELES	CA		06/01/2020	3.800	3,562,428	0	0	0	0	0	10,909,091	04/15/2020
20775	CF	LOS ANGELES	CA		06/01/2020	3.800	3,562,428	0	0	0	0	0	11,777,778	04/24/2020
20776	CF	ACWORTH	GA		05/28/2020	3.500	10,000,000	0	0	0	0	0	20,009,985	04/27/2020
20784	CF	LENEXA	KS		08/12/2020	3.750	2,552,483	0	0	0	0	0	5,160,000	06/26/2020
20785	CF	WALTHAM	MA		09/01/2020	3.350	2,800,611	0	0	0	0	0	5,688,889	07/23/2020
20801		MEMPHIS	TN		12/11/2020	3.040	1,398,039	0	0	0	0	0	2,751,316	11/04/2020
20802	CF	SAN RAFAEL	CA		11/18/2020	2.800	1,000,000	0	0	0	0	0	2,025,000	09/29/2020
20805	CF	DRAPER	UT		01/21/2021	2.950	404,665	0	0	0	0	0	1,108,333	12/15/2020
20806	CF	AURORA	CO		01/15/2021	3.050	3,243,773	0	0	0	0	0	6,208,696	11/19/2020
20807		MEMPHIS	TN		12/17/2020	3.160	2,567,822	0	0	0	0	0	4,333,333	10/03/2020
20808	CF	TORRANCE	CA		12/10/2020	3.352	7,950,871	0	0	0	0	0	21,728,000	11/10/2020
20809	CF	LINDENHURST	NY		12/15/2020	3.100	3,437,134	0	0	0	0	0	7,400,000	11/04/2020
20810	CF	ALBUQUERQUE	NM		01/26/2021	3.150	1,802,375	0	0	0	0	0	2,926,829	01/26/2021
20811	CF	LOUISVILLE	KY		01/21/2021	2.900	2,829,822	0	0	0	0	0	5,667,742	12/09/2020
20812	CF	SOMERS POINT	NJ		02/12/2021	2.900	3,375,000	0	0	0	0	0	6,925,000	11/20/2020
20813	CF	SAN JOSE	CA		01/14/2021	2.870	1,817,189	0	0	0	0	0	3,779,286	11/10/2020
20814	CF	FONTANA	CA		03/18/2021	3.250	1,080,899	0	0	0	0	0	2,226,667	02/11/2021
20816	CF	HAUPPAUGE	NY		02/19/2021	3.110	648,428	0	0	0	0	0	1,925,000	12/15/2020
20819	CF	GRAND PRAIRIE	TX		01/27/2021	2.650	500,000	0	0	0	0	0	946,349	11/11/2020
20820	CF	ONTARIO	CA		02/16/2021	2.950	1,314,635	0	0	0	0	0	2,315,217	01/15/2021
20821	CF	DOWNEY	CA		02/26/2021	2.950	1,537,231	0	0	0	0	0	3,301,449	12/09/2020
20822	CF	MASPETH	NY		02/25/2021	3.290	3,903,246	0	0	0	0	0	11,835,000	01/15/2021
20824	CF	CINCINNATI	OH		03/04/2021	3.210	922,824	0	0	0	0	0	1,482,667	01/07/2021
20825	CF	WHITTIER	CA		02/26/2021	3.050	1,926,696	0	0	0	0	0	3,838,710	01/14/2021
20826	CF	FULLERTON	CA		02/26/2021	3.050	1,926,696	0	0	0	0	0	3,940,299	01/14/2021
20828		LONGMONT	CO		12/18/2025	7.100	1,537,009	0	0	0	0	0	3,050,000	01/12/2021
20829	CF	HANOVER	MD		03/30/2021	2.900	1,000,000	0	0	0	0	0	1,909,329	12/18/2020
20830	CF	HAZELWOOD	MO		03/30/2021	3.030	3,301,113	0	0	0	0	0	4,928,000	02/25/2021
20831	CF	MILPITAS	CA		03/16/2021	3.150	4,496,280	0	0	0	0	0	7,266,667	02/02/2021
20832		DALLAS	TX		04/15/2021	3.060	3,475,610	0	0	0	0	0	6,384,236	03/11/2021
20833	CF	SEWELL	NJ		04/15/2021	3.040	1,417,663	0	0	0	0	0	2,531,017	03/15/2021

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restr-icted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
20835	CF	RICHMOND	VA		05/04/2021	3.080	1,937,717	0	0	0	0	0	4,236,364	03/09/2021
20836		PETALUMA	CA		04/14/2021	3.000	2,000,000	0	0	0	0	0	4,500,000	02/20/2021
20837		ST LOUIS	MO		05/03/2021	3.350	875,783	0	0	0	0	0	1,721,154	03/25/2021
20838	CF	BLOOMINGTON	IN		05/18/2021	2.720	1,229,748	0	0	0	0	0	2,740,000	04/13/2021
20840	CF	SANTA ROSA	CA		05/25/2021	3.350	2,264,968	0	0	0	0	0	4,850,000	03/19/2021
20841	CF	BRENTWOOD	MO		07/08/2021	2.780	436,201	0	0	0	0	0	1,009,677	03/26/2021
20842	CF	TIGARD	OR		06/29/2021	2.890	6,759,566	0	0	0	0	0	14,763,158	04/30/2021
20843		KATY	TX		05/03/2021	2.920	4,481,977	0	0	0	0	0	7,613,229	04/15/2021
20844	CF	CINCINNATI	OH		06/01/2021	3.270	2,759,779	0	0	0	0	0	4,374,076	04/28/2021
20845		PHOENIX	AZ		06/22/2021	3.360	878,403	0	0	0	0	0	2,152,500	04/21/2021
20848	CF	ZIONSVILLE	IN		06/30/2021	2.860	7,806,773	0	0	0	0	0	14,652,822	02/11/2021
20849	CF	CANTON	OH		07/22/2021	3.110	14,474,882	0	0	0	0	0	30,292,308	05/25/2021
20851	CF	PENNSAUKEN	NJ		08/30/2021	3.410	1,469,452	0	0	0	0	0	3,112,329	06/11/2021
20853	CF	MADISON	TN		09/29/2021	3.250	4,628,505	0	0	0	0	0	17,050,000	06/16/2021
20854	CF	NORWALK	CA		07/15/2021	3.410	1,821,097	0	0	0	0	0	4,500,000	05/21/2021
20855		VANCOUVER	WA		02/15/2022	3.210	1,885,953	0	0	0	0	0	3,789,474	09/27/2021
20858	CF	MILPITAS	CA		07/09/2021	3.230	5,720,839	0	0	0	0	0	9,104,046	05/21/2021
20859	CF	TUSTIN	CA		07/29/2021	3.140	5,440,874	0	0	0	0	0	11,276,596	06/07/2021
20860		PROVIDENCE	UT		08/12/2021	3.470	2,739,592	0	0	0	0	0	4,695,652	06/23/2021
20861	CF	MILWAUKEE	WI		08/05/2021	3.460	3,154,324	0	0	0	0	0	5,575,472	07/07/2021
20862	CF	BAYSIDE	WI		09/30/2021	3.010	4,884,775	0	0	0	0	0	10,875,000	07/20/2021
20868	CF	THOUSAND OAKS	CA		10/05/2021	3.330	5,490,233	0	0	0	0	0	14,670,968	08/02/2021
20876	CF	BEVERLY HILLS	CA		09/30/2021	6.550	3,500,000	0	0	0	0	0	13,341,034	07/26/2021
20878	CF	SACRAMENTO	CA		10/22/2021	2.700	1,430,415	0	0	0	0	0	2,304,000	09/09/2021
20879	CF	RENO	NV		10/29/2021	2.700	2,000,000	0	0	0	0	0	4,985,714	07/12/2021
20880	CF	SOUTH PASADENA	FL		11/16/2021	2.940	5,330,000	0	0	0	0	0	10,803,613	08/27/2021
20882	CF	MILWAUKEE	WI		11/04/2021	3.220	2,119,735	0	0	0	0	0	3,613,281	10/05/2021
20883	CF	BRIDGETON	MO		11/10/2021	3.040	2,659,058	0	0	0	0	0	4,843,374	09/30/2021
20885	CF	RIVERSIDE	CA		10/28/2021	2.850	1,020,861	0	0	0	0	0	2,159,259	10/06/2021
20886	CF	GARLAND	TX		11/15/2021	3.370	1,332,535	0	0	0	0	0	2,543,478	09/30/2021
20887	CF	REDWOOD CITY	CA		11/17/2021	2.720	5,441,002	0	0	0	0	0	10,235,928	09/01/2021
20888	CF	MILWAUKEE	WI		10/28/2021	2.800	1,361,910	0	0	0	0	0	2,460,000	09/07/2021
20889	CF	YORK	PA		12/08/2021	2.740	1,000,000	0	0	0	0	0	1,710,000	09/17/2021
20890	CF	SANTA MARIA	CA		11/08/2021	3.090	1,872,693	0	0	0	0	0	3,081,482	09/30/2021
20891	CF	FREDERICK	MD		11/29/2021	2.940	4,785,982	0	0	0	0	0	8,704,546	10/27/2021
20893	CF	POWELL	OH		01/18/2022	3.240	1,430,356	0	0	0	0	0	2,700,000	11/03/2021
20894		MINNETONKA	MN		12/09/2021	2.970	3,098,885	0	0	0	0	0	5,643,556	10/25/2021
20896	CF	COLUMBUS	OH		01/18/2022	3.080	830,802	0	0	0	0	0	1,633,065	11/18/2021
20897	CF	BEAVERTON	OR		01/27/2022	3.080	3,211,138	0	0	0	0	0	7,765,882	12/14/2021
20916	CF	VISTA	CA		05/25/2022	3.470	4,647,294	0	0	0	0	0	10,512,121	04/11/2022
20920	CF	SOLON	OH		05/17/2022	4.285	6,724,138	0	0	0	0	0	11,750,000	05/06/2025
20923	CF	CHICAGO	IL		05/12/2022	3.580	3,066,956	0	0	0	0	0	4,861,185	04/12/2022
20924	CF	CORAL SPRINGS	FL		07/14/2022	3.500	2,333,331	0	0	0	0	0	4,487,500	05/19/2022
20979		WAYNE	PA		06/01/2023	5.600	7,415,645	0	0	0	0	0	13,277,528	04/04/2023
20994	CF	ANAHEIM	CA		12/18/2025	5.360	9,305,952	0	0	0	0	0	19,451,250	07/07/2023
21199		OLYMPIA	WA		12/17/2025	5.350	5,000,000	0	0	0	0	0	11,640,000	11/03/2025
41071		DENVER	CO		02/15/2006	6.625	2,159	0	0	0	0	0	281,260	12/19/2005
41081		FONTANA	CA		05/31/2023	6.250	5,644	0	0	0	0	0	428,750	01/12/2006
41087		LOS ANGELES	CA		05/31/2023	6.250	8,387	0	0	0	0	0	747,250	01/12/2006
41138		IRWINDALE	CA		05/31/2023	6.125	41,630	0	0	0	0	0	2,817,500	05/03/2006
41163		VICTORVILLE	CA		07/17/2006	6.750	17,747	0	0	0	0	0	470,400	05/05/2006
41165		SAN ANTONIO	TX		07/17/2006	6.875	16,683	0	0	0	0	0	526,750	04/17/2006

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
41318		FRESNO	CA		05/31/2023	3.375	265,876	0	0	0	0	0	1,085,350	02/14/2007
41327		MENDON	NY		04/09/2007	4.750	84,105	0	0	0	0	0	475,300	01/25/2007
41340		EL PASO	TX		04/09/2007	6.625	259,099	0	0	0	0	0	984,900	02/05/2007
41410		LAS VEGAS	NV		06/04/2007	6.563	221,323	0	0	0	0	0	788,900	04/09/2007
41423		EXPORT	PA		07/02/2007	6.375	65,071	0	0	0	0	0	784,000	04/13/2007
41436		WEST VALLEY CITY	UT		07/02/2007	4.625	139,346	0	0	0	0	0	1,308,300	05/02/2007
41458		DICKINSON	TX		12/30/2016	6.550	470,723	0	0	0	0	0	1,430,800	08/01/2007
41470		AVILA BEACH	CA		09/10/2007	5.125	371,954	0	0	0	0	0	1,127,000	08/02/2007
41471		AVILA BEACH	CA		09/10/2007	5.125	154,315	0	0	0	0	0	612,500	08/08/2007
41472		AVILA BEACH	CA		09/10/2007	5.125	124,944	0	0	0	0	0	490,000	09/01/2007
41473		AVILA BEACH	CA		09/10/2007	5.125	242,548	0	0	0	0	0	833,000	09/01/2007
41474		AVILA BEACH	CA		09/10/2007	5.125	163,166	0	0	0	0	0	637,000	08/08/2007
41512		ATLANTA	GA		05/31/2023	5.500	349,330	0	0	0	0	0	1,151,500	08/28/2007
41644		RIVERSIDE	CA		05/31/2023	4.375	358,845	0	0	0	0	0	1,298,500	02/23/2007
41655		NORTH CHARLESTON	SC		02/14/2008	4.625	540,805	0	0	0	0	0	1,489,600	12/12/2007
41670		NORTH SALT LAKE	UT		05/31/2023	4.625	171,109	0	0	0	0	0	524,300	02/01/2008
41682		HOUSTON	TX		02/14/2008	4.625	220,128	0	0	0	0	0	970,200	02/01/2008
41739		NEWARK	CA		05/31/2023	4.750	325,405	0	0	0	0	0	847,700	03/01/2008
41853		SIMI VALLEY	CA		05/31/2023	4.750	1,197,178	0	0	0	0	0	3,993,500	06/01/2008
41892		ESCONDIDO	CA		05/31/2023	6.000	561,078	0	0	0	0	0	1,452,500	07/01/2008
41901		FOUNTAIN VALLEY	CA		07/14/2008	6.500	286,907	0	0	0	0	0	1,421,000	04/17/2008
41926		BOULDER	CO		07/14/2008	6.000	170,967	0	0	0	0	0	1,033,900	07/01/2008
41931		LOCKPORT	NY		08/13/2008	5.500	114,025	0	0	0	0	0	759,500	08/01/2008
42003		DURHAM	NC		10/10/2008	5.250	262,116	0	0	0	0	0	970,900	10/01/2008
42316		DENVER	CO		12/30/2016	6.625	292,818	0	0	0	0	0	627,200	03/21/2011
42332		ACWORTH	GA		05/31/2023	4.500	366,418	0	0	0	0	0	1,254,400	05/20/2011
42345		HOUSTON	TX		05/31/2023	6.000	37,400	0	0	0	0	0	683,542	07/29/2011
42350		BELLINGHAM	WA		11/08/2011	4.125	654,257	0	0	0	0	0	1,425,900	09/30/2011
42353		DALLAS	TX		05/31/2023	5.500	500,208	0	0	0	0	0	1,587,600	10/03/2011
42366		MUNDELEIN	IL		05/31/2023	5.500	771,087	0	0	0	0	0	2,048,200	10/18/2011
42456		GERMANTOWN	MD		08/09/2013	5.250	1,095,488	0	0	0	0	0	2,817,500	04/22/2013
42490		SAN ANTONIO	TX		03/09/2020	5.750	371,412	0	0	0	0	0	941,500	06/18/2013
42491		MOUNTAIN VIEW	CA		03/09/2020	4.500	420,187	0	0	0	0	0	1,408,750	06/12/2013
42495		BLOOMINGTON	MN		09/11/2013	5.625	446,353	0	0	0	0	0	1,347,500	08/12/2013
42496		PENDLETON	OR		09/11/2013	5.750	680,858	0	0	0	0	0	2,229,500	07/03/2013
42501		DECATUR	GA		05/31/2023	4.875	873,121	0	0	0	0	0	2,009,000	06/20/2013
42509		MARIETTA	GA		10/10/2013	6.000	206,888	0	0	0	0	0	590,450	07/31/2013
42514		BELLEVUE	WA		05/31/2023	4.625	900,006	0	0	0	0	0	2,126,600	09/20/2013
0599999. Mortgages in good standing - commercial mortgages-all other							328,193,225	0	0	0	0	0	765,001,058	XXX
0899999. Total mortgages in good standing							328,193,225	0	0	0	0	0	765,001,058	XXX
41523		GLENDALE	AZ		12/30/2016	5.500	1,815,006	0	0	0	0	0	3,209,500	11/01/2007
42406		SANTA ROSA	CA		05/31/2023	4.875	735,355	0	0	0	0	0	2,082,500	07/11/2012
1399999. Restructured mortgages - commercial mortgages-all other							2,550,361	0	0	0	0	0	5,292,000	XXX
1699999. Total - restructured mortgages							2,550,361	0	0	0	0	0	5,292,000	XXX
2499999. Total - mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							330,743,585	0	0	0	0	0	770,293,058	XXX

General Interrogatory:

1. Mortgages in good standing $ ....0 unpaid taxes $ ....0 interest due and unpaid.
2. Restructured mortgages $ ....0 unpaid taxes $ ....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ....0 unpaid taxes $ ....0 interest due and unpaid.
4. Mortgages in process of foreclosure $ ....0 unpaid taxes $ ....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
20920	SOLON	OH		05/17/2022	7.170	0	1,724,138	11,750,000
21110	SANTA CLARITA	CA		01/15/2025	5.730	2,000,000	0	4,328,000
21199	OLYMPIA	WA		12/17/2025	5.350	5,000,000	0	11,640,000
0599999. Mortgages in good standing - commercial mortgages-all other						7,000,000	1,724,138	27,718,000
0899999. Total mortgages in good standing						7,000,000	1,724,138	27,718,000
1699999. Total - restructured mortgages						0	0	0
2499999. Total - mortgages with overdue interest over 90 days						0	0	0
3299999. Total - mortgages in the process of foreclosure						0	0	0
3399999 - Totals						7,000,000	1,724,138	27,718,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date												
20449	ATLANTA	GA		03/10/2015	03/10/2025	3,706,385	0	0	0	0	0	0	3,680,214	3,680,214	0	0	0
20464	HACKENSACK	NJ		10/15/2018	04/09/2025	1,265,680	0	0	0	0	0	0	1,233,921	1,233,921	0	0	0
41083	LYNNWOOD	WA		03/01/2006	12/01/2025	38,673	0	0	0	0	0	0	10,504	10,504	0	0	0
41162	MIAMI	FL		07/17/2006	11/21/2025	45,420	0	0	0	0	0	0	23,138	23,138	0	0	0
42310	HOUSTON	TX		05/09/2011	04/30/2025	1,011,443	0	0	0	0	0	0	988,668	988,668	0	0	0
42311	LOS ANGELES	CA		05/31/2023	05/02/2025	514,608	0	0	0	0	0	0	508,401	508,401	0	0	0
42434	TULSA	OK		05/10/2013	02/19/2025	386,975	0	0	0	0	0	0	373,720	373,720	0	0	0
42492	PORTAGE	MI		05/31/2023	05/28/2025	347,328	0	0	0	0	0	0	316,527	316,527	0	0	0
0199999. Mortgages closed by repayment						7,316,511	0	0	0	0	0	0	7,135,095	7,135,095	0	0	0
20380	PITTSBURGH	PA		12/30/2016		0	0	0	0	0	0	0	160,872	160,872	0	0	0
20418	SAN RAMON	CA		10/15/2018		0	0	0	0	0	0	0	109,327	109,327	0	0	0
20433	ANAHEIM	CA		03/09/2020		3,219,204	0	0	0	0	0	0	628,057	628,057	0	0	0
20440	WICHITA	KS		12/12/2014		1,428,200	0	0	0	0	0	0	260,288	260,288	0	0	0
20449	ATLANTA	GA		03/10/2015		0	0	0	0	0	0	0	26,170	26,170	0	0	0
20464	HACKENSACK	NJ		10/15/2018		0	0	0	0	0	0	0	31,758	31,758	0	0	0
20472	ATLANTA	GA		09/30/2015		1,911,133	0	0	0	0	0	0	144,305	144,305	0	0	0
20477	WESTERVILLE	OH		09/30/2015		2,978,955	0	0	0	0	0	0	136,130	136,130	0	0	0
20485	LOVELAND	OH		02/11/2016		3,017,039	0	0	0	0	0	0	135,361	135,361	0	0	0
20510	SEWICKLEY	PA		05/11/2016		2,513,497	0	0	0	0	0	0	348,018	348,018	0	0	0
20511	SEWICKLEY	PA		05/11/2016		2,010,797	0	0	0	0	0	0	278,415	278,415	0	0	0
20525	SAN JOSE	CA		08/24/2016		2,484,096	0	0	0	0	0	0	74,438	74,438	0	0	0
20552	INDEPENDENCE	OH		04/06/2017		0	0	0	0	0	0	0	142,880	142,880	0	0	0
20553	SAN DIEGO	CA		03/01/2017		3,599,178	0	0	0	0	0	0	100,324	100,324	0	0	0
20559	VANCOUVER	WA		04/25/2017		0	0	0	0	0	0	0	68,747	68,747	0	0	0
20560	PITTSBURGH	PA		05/01/2017		0	0	0	0	0	0	0	110,517	110,517	0	0	0
20563	OXNARD	CA		06/21/2017		4,322,444	0	0	0	0	0	0	147,717	147,717	0	0	0
20565	MORRISTOWN	NJ		06/01/2017		0	0	0	0	0	0	0	69,724	69,724	0	0	0
20574	BLOOMINGTON	MN		07/14/2017		1,401,086	0	0	0	0	0	0	55,907	55,907	0	0	0
20579	HOLBROOK	NY		10/15/2018		5,267,649	0	0	0	0	0	0	146,046	146,046	0	0	0
20597	ST. LOUIS	MO		10/15/2018		2,764,436	0	0	0	0	0	0	161,380	161,380	0	0	0
20600	HOLBROOK	NY		03/01/2018		1,939,627	0	0	0	0	0	0	36,546	36,546	0	0	0
20603	LENEXA	KS		04/18/2018		5,050,915	0	0	0	0	0	0	186,099	186,099	0	0	0
20620	SIGNAL HILL	CA		10/15/2018		0	0	0	0	0	0	0	121,023	121,023	0	0	0
20633	PORTLAND	OR		08/21/2018		0	0	0	0	0	0	0	137,332	137,332	0	0	0
20672	VAN NUYS	CA		03/05/2019		0	0	0	0	0	0	0	52,327	52,327	0	0	0
20679	BOULDER	CO		04/04/2019		0	0	0	0	0	0	0	127,729	127,729	0	0	0
20687	MESA	AZ		03/20/2019		5,392,095	0	0	0	0	0	0	124,398	124,398	0	0	0
20688	SUWANEE	GA		03/09/2020		4,990,254	0	0	0	0	0	0	637,255	637,255	0	0	0
20691	CORAL GABLES	FL		06/07/2019		4,947,250	0	0	0	0	0	0	116,678	116,678	0	0	0
20694	ONTARIO	CA		03/09/2020		0	0	0	0	0	0	0	63,855	63,855	0	0	0
20758	MEMPHIS	TN		02/13/2020		2,188,648	0	0	0	0	0	0	73,048	73,048	0	0	0
20760	ST LOUIS PARK	MN		02/12/2020		7,209,448	0	0	0	0	0	0	249,924	249,924	0	0	0
20771	INVER GROVE HEIGHTS	MN		05/14/2020		3,536,941	0	0	0	0	0	0	121,547	121,547	0	0	0
20774	LOS ANGELES	CA		06/01/2020		3,648,924	0	0	0	0	0	0	86,497	86,497	0	0	0
20775	LOS ANGELES	CA		06/01/2020		3,648,924	0	0	0	0	0	0	86,497	86,497	0	0	0
20784	LENEXA	KS		08/12/2020		2,644,640	0	0	0	0	0	0	92,158	92,158	0	0	0
20785	WALTHAM	MA		09/01/2020		2,864,286	0	0	0	0	0	0	63,675	63,675	0	0	0
20801	MEMPHIS	TN		12/11/2020		1,420,028	0	0	0	0	0	0	21,989	21,989	0	0	0
20805	DRAPER	UT		01/21/2021		425,519	0	0	0	0	0	0	20,854	20,854	0	0	0
20806	AURORA	CO		01/15/2021		3,409,497	0	0	0	0	0	0	165,724	165,724	0	0	0
20807	MEMPHIS	TN		12/17/2020		2,607,199	0	0	0	0	0	0	39,378	39,378	0	0	0

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
20808	TORRANCE	CA		12/10/2020		8,224,157	0	0	0	0	0	0	273,286	273,286	0	0	0
20809	LINDENHURST	NY		12/15/2020		3,558,658	0	0	0	0	0	0	121,524	121,524	0	0	0
20810	ALBUQUERQUE	NM		01/26/2021		1,847,956	0	0	0	0	0	0	45,581	45,581	0	0	0
20811	LOUISVILLE	KY		01/21/2021		2,976,280	0	0	0	0	0	0	146,458	146,458	0	0	0
20813	SAN JOSE	CA		01/14/2021		1,850,000	0	0	0	0	0	0	32,811	32,811	0	0	0
20814	FONTANA	CA		03/18/2021		1,107,960	0	0	0	0	0	0	27,062	27,062	0	0	0
20816	HAUPPAUGE	NY		02/19/2021		671,074	0	0	0	0	0	0	22,646	22,646	0	0	0
20820	ONTARIO	CA		02/16/2021		1,355,843	0	0	0	0	0	0	41,209	41,209	0	0	0
20821	DOWNEY	CA		02/26/2021		1,575,470	0	0	0	0	0	0	38,239	38,239	0	0	0
20822	MASPETH	NY		02/25/2021		4,036,732	0	0	0	0	0	0	133,486	133,486	0	0	0
20824	CINCINNATI	OH		03/04/2021		944,780	0	0	0	0	0	0	21,955	21,955	0	0	0
20825	WHITTIER	CA		02/26/2021		1,969,062	0	0	0	0	0	0	42,366	42,366	0	0	0
20826	FULLERTON	CA		02/26/2021		1,969,062	0	0	0	0	0	0	42,366	42,366	0	0	0
20828	LONGMONT	CO		12/18/2025		1,580,639	0	0	0	0	0	0	43,630	43,630	0	0	0
20830	HAZELWOOD	MO		03/30/2021		3,377,583	0	0	0	0	0	0	76,469	76,469	0	0	0
20831	MILPITAS	CA		03/16/2021		4,610,530	0	0	0	0	0	0	114,251	114,251	0	0	0
20832	DALLAS	TX		04/15/2021		3,596,368	0	0	0	0	0	0	120,758	120,758	0	0	0
20833	SEWELL	NJ		04/15/2021		1,450,304	0	0	0	0	0	0	32,641	32,641	0	0	0
20835	RICHMOND	VA		05/04/2021		1,979,558	0	0	0	0	0	0	41,840	41,840	0	0	0
20837	ST LOUIS	MO		05/03/2021		905,025	0	0	0	0	0	0	29,242	29,242	0	0	0
20838	BLOOMINGTON	IN		05/18/2021		1,292,691	0	0	0	0	0	0	62,943	62,943	0	0	0
20840	SANTA ROSA	CA		05/25/2021		2,320,297	0	0	0	0	0	0	55,329	55,329	0	0	0
20841	BRENTWOOD	MO		07/08/2021		451,612	0	0	0	0	0	0	15,411	15,411	0	0	0
20842	TIGARD	OR		06/29/2021		6,935,572	0	0	0	0	0	0	176,006	176,006	0	0	0
20843	KATY	TX		05/03/2021		4,581,377	0	0	0	0	0	0	99,400	99,400	0	0	0
20844	CINCINNATI	OH		06/01/2021		2,828,007	0	0	0	0	0	0	68,228	68,228	0	0	0
20845	PHOENIX	AZ		06/22/2021		907,533	0	0	0	0	0	0	29,130	29,130	0	0	0
20848	ZIONSVILLE	IN		06/30/2021		7,980,902	0	0	0	0	0	0	174,128	174,128	0	0	0
20849	CANTON	OH		07/22/2021		14,966,695	0	0	0	0	0	0	491,813	491,813	0	0	0
20851	PENNSAUKEN	NJ		08/30/2021		1,523,848	0	0	0	0	0	0	54,396	54,396	0	0	0
20853	MADISON	TN		09/29/2021		4,848,535	0	0	0	0	0	0	220,030	220,030	0	0	0
20854	NORWALK	CA		07/15/2021		1,864,756	0	0	0	0	0	0	43,659	43,659	0	0	0
20855	VANCOUVER	WA		02/15/2022		1,928,593	0	0	0	0	0	0	42,639	42,639	0	0	0
20858	MILPITAS	CA		07/09/2021		5,861,765	0	0	0	0	0	0	140,926	140,926	0	0	0
20859	TUSTIN	CA		07/29/2021		5,576,727	0	0	0	0	0	0	135,853	135,853	0	0	0
20860	PROVIDENCE	UT		08/12/2021		2,804,358	0	0	0	0	0	0	64,766	64,766	0	0	0
20861	MILWAUKEE	WI		08/05/2021		3,302,452	0	0	0	0	0	0	148,127	148,127	0	0	0
20862	BAYSIDE	WI		09/30/2021		5,165,305	0	0	0	0	0	0	280,529	280,529	0	0	0
20868	THOUSAND OAKS	CA		10/05/2021		5,621,546	0	0	0	0	0	0	131,313	131,313	0	0	0
20878	SACRAMENTO	CA		10/22/2021		1,464,304	0	0	0	0	0	0	33,889	33,889	0	0	0
20882	MILWAUKEE	WI		11/04/2021		2,219,435	0	0	0	0	0	0	99,700	99,700	0	0	0
20883	BRIDGETON	MO		11/10/2021		2,748,214	0	0	0	0	0	0	89,156	89,156	0	0	0
20885	RIVERSIDE	CA		10/28/2021		1,051,244	0	0	0	0	0	0	30,383	30,383	0	0	0
20886	GARLAND	TX		11/15/2021		1,375,699	0	0	0	0	0	0	43,164	43,164	0	0	0
20887	REDWOOD CITY	CA		11/17/2021		5,583,686	0	0	0	0	0	0	142,685	142,685	0	0	0
20888	MILWAUKEE	WI		10/28/2021		1,397,200	0	0	0	0	0	0	35,290	35,290	0	0	0
20890	SANTA MARIA	CA		11/08/2021		1,916,445	0	0	0	0	0	0	43,752	43,752	0	0	0
20891	FREDERICK	MD		11/29/2021		4,894,562	0	0	0	0	0	0	108,580	108,580	0	0	0
20893	POWELL	OH		01/18/2022		1,476,659	0	0	0	0	0	0	46,303	46,303	0	0	0
20894	MINNETONKA	MN		12/09/2021		3,203,669	0	0	0	0	0	0	104,784	104,784	0	0	0
20896	COLUMBUS	OH		01/18/2022		876,882	0	0	0	0	0	0	46,080	46,080	0	0	0

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	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
20897	BEAVERTON	OR		01/27/2022		3,289,807	0	0	0	0	0	0	78,669	78,669	0	0	0
20916	VISTA	CA		05/25/2022		4,752,468	0	0	0	0	0	0	105,175	105,175	0	0	0
20923	CHICAGO	IL		05/12/2022		3,096,000	0	0	0	0	0	0	29,044	29,044	0	0	0
20924	CORAL SPRINGS	FL		07/14/2022		2,385,386	0	0	0	0	0	0	52,055	52,055	0	0	0
20957	OCEANSIDE	CA		10/28/2022		0	0	0	0	0	0	0	7,760	7,760	0	0	0
20963	COLUMBUS	OH		12/15/2022		0	0	0	0	0	0	0	15,184	15,184	0	0	0
20965	PLYMOUTH	MI		01/26/2023		0	0	0	0	0	0	0	26,088	26,088	0	0	0
20973	RICHMOND	CA		05/04/2023		0	0	0	0	0	0	0	29,000	29,000	0	0	0
20974	HUNTINGTON BEACH	CA		06/01/2023		0	0	0	0	0	0	0	19,763	19,763	0	0	0
20977	GLEN BURNIE	MD		06/01/2023		0	0	0	0	0	0	0	12,556	12,556	0	0	0
20979	WAYNE	PA		06/01/2023		7,575,857	0	0	0	0	0	0	160,212	160,212	0	0	0
20980	HOLTSVILLE	NY		05/25/2023		0	0	0	0	0	0	0	15,437	15,437	0	0	0
20983	BELTSVILLE	MD		07/27/2023		0	0	0	0	0	0	0	17,501	17,501	0	0	0
20988	DAYTON	OH		10/12/2023		0	0	0	0	0	0	0	83,714	83,714	0	0	0
20989	BRENTWOOD	TN		07/20/2023		0	0	0	0	0	0	0	13,569	13,569	0	0	0
20990	LOUISVILLE	KY		08/08/2023		0	0	0	0	0	0	0	30,539	30,539	0	0	0
20993	DUARTE	CA		07/27/2023		0	0	0	0	0	0	0	42,221	42,221	0	0	0
20994	ANAHEIM	CA		12/18/2025		9,509,916	0	0	0	0	0	0	203,964	203,964	0	0	0
21016	ROYERSFORD	PA		01/18/2024		0	0	0	0	0	0	0	12,396	12,396	0	0	0
21025	PROVO	UT		01/25/2024		0	0	0	0	0	0	0	8,312	8,312	0	0	0
21043	CHICAGO	IL		04/03/2024		0	0	0	0	0	0	0	18,720	18,720	0	0	0
21045	TORRANCE	CA		06/20/2024		0	0	0	0	0	0	0	6,821	6,821	0	0	0
21046	ASHBURN	VA		05/07/2024		0	0	0	0	0	0	0	23,834	23,834	0	0	0
21047	FREMONT	CA		04/16/2024		0	0	0	0	0	0	0	3,086	3,086	0	0	0
21052	PHOENIX	AZ		05/16/2024		0	0	0	0	0	0	0	5,786	5,786	0	0	0
21053	SPRINGVILLE	UT		05/29/2024		0	0	0	0	0	0	0	2,288	2,288	0	0	0
21062	ST LOUIS	MO		07/18/2024		0	0	0	0	0	0	0	8,966	8,966	0	0	0
21063	HANOVER	MD		07/30/2024		0	0	0	0	0	0	0	10,340	10,340	0	0	0
21064	LILBURN	GA		07/31/2024		0	0	0	0	0	0	0	8,523	8,523	0	0	0
21074	FONTANA	CA		08/21/2024		0	0	0	0	0	0	0	4,328	4,328	0	0	0
21098	GROVEPORT	OH		10/30/2024		0	0	0	0	0	0	0	21,234	21,234	0	0	0
21114	VISTA	CA		12/17/2024		0	0	0	0	0	0	0	7,758	7,758	0	0	0
41071	DENVER	CO		02/15/2006		15,912	0	0	0	0	0	0	13,753	13,753	0	0	0
41081	FONTANA	CA		05/31/2023		28,165	0	0	0	0	0	0	22,521	22,521	0	0	0
41083	LYNNWOOD	WA		03/01/2006		0	0	0	0	0	0	0	28,169	28,169	0	0	0
41087	LOS ANGELES	CA		05/31/2023		32,818	0	0	0	0	0	0	24,431	24,431	0	0	0
41138	IRWINDALE	CA		05/31/2023		121,513	0	0	0	0	0	0	79,882	79,882	0	0	0
41162	MIAMI	FL		07/17/2006		0	0	0	0	0	0	0	22,282	22,282	0	0	0
41163	VICTORVILLE	CA		07/17/2006		46,776	0	0	0	0	0	0	29,029	29,029	0	0	0
41165	SAN ANTONIO	TX		07/17/2006		43,860	0	0	0	0	0	0	27,178	27,178	0	0	0
41318	FRESNO	CA		05/31/2023		303,458	0	0	0	0	0	0	37,582	37,582	0	0	0
41320	CORNING	CA		03/05/2007		0	0	0	0	0	0	0	27,211	27,211	0	0	0
41327	MENDON	NY		04/09/2007		106,862	0	0	0	0	0	0	22,757	22,757	0	0	0
41340	EL PASO	TX		04/09/2007		290,982	0	0	0	0	0	0	31,882	31,882	0	0	0
41410	LAS VEGAS	NV		06/04/2007		247,779	0	0	0	0	0	0	26,456	26,456	0	0	0
41423	EXPORT	PA		07/02/2007		103,012	0	0	0	0	0	0	37,941	37,941	0	0	0
41436	WEST VALLEY CITY	UT		07/02/2007		207,327	0	0	0	0	0	0	67,980	67,980	0	0	0
41438	COLUMBIA	SC		05/31/2023		0	0	0	0	0	0	0	57,096	57,096	0	0	0
41451	DELTA	CO		08/17/2007		0	0	0	0	0	0	0	30,118	30,118	0	0	0
41458	DICKINSON	TX		12/30/2016		525,289	0	0	0	0	0	0	54,566	54,566	0	0	0
41470	AVILA BEACH	CA		09/10/2007		394,474	0	0	0	0	0	0	22,520	22,520	0	0	0

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	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date												
41471	AVILA BEACH	CA		09/10/2007		163,661	0	0	0	0	0	0	9,346	9,346	0	0	0
41472	AVILA BEACH	CA		09/10/2007		132,506	0	0	0	0	0	0	7,562	7,562	0	0	0
41473	AVILA BEACH	CA		09/10/2007		257,231	0	0	0	0	0	0	14,683	14,683	0	0	0
41474	AVILA BEACH	CA		09/10/2007		173,049	0	0	0	0	0	0	9,883	9,883	0	0	0
41512	ATLANTA	GA		05/31/2023		390,331	0	0	0	0	0	0	41,001	41,001	0	0	0
41523	GLENDALE	AZ		12/30/2016		1,837,006	0	0	0	0	0	0	22,000	22,000	0	0	0
41574	MIAMI	FL		12/14/2007		0	0	0	0	0	0	0	31,502	31,502	0	0	0
41644	RIVERSIDE	CA		05/31/2023		400,585	0	0	0	0	0	0	41,740	41,740	0	0	0
41655	NORTH CHARLESTON	SC		02/14/2008		557,307	0	0	0	0	0	0	16,502	16,502	0	0	0
41670	NORTH SALT LAKE	UT		05/31/2023		190,805	0	0	0	0	0	0	19,696	19,696	0	0	0
41682	HOUSTON	TX		02/14/2008		264,041	0	0	0	0	0	0	43,913	43,913	0	0	0
41739	NEWARK	CA		05/31/2023		344,549	0	0	0	0	0	0	19,145	19,145	0	0	0
41853	SIMI VALLEY	CA		05/31/2023		1,265,726	0	0	0	0	0	0	68,548	68,548	0	0	0
41892	ESCONDIDO	CA		05/31/2023		590,091	0	0	0	0	0	0	29,014	29,014	0	0	0
41901	FOUNTAIN VALLEY	CA		07/14/2008		301,201	0	0	0	0	0	0	14,294	14,294	0	0	0
41926	BOULDER	CO		07/14/2008		188,265	0	0	0	0	0	0	17,299	17,299	0	0	0
41931	LOCKPORT	NY		08/13/2008		152,680	0	0	0	0	0	0	38,655	38,655	0	0	0
42003	DURHAM	NC		10/10/2008		287,180	0	0	0	0	0	0	25,064	25,064	0	0	0
42310	HOUSTON	TX		05/09/2011		0	0	0	0	0	0	0	22,774	22,774	0	0	0
42311	LOS ANGELES	CA		05/31/2023		0	0	0	0	0	0	0	6,206	6,206	0	0	0
42316	DENVER	CO		12/30/2016		310,918	0	0	0	0	0	0	18,100	18,100	0	0	0
42332	ACWORTH	GA		05/31/2023		421,954	0	0	0	0	0	0	55,537	55,537	0	0	0
42345	HOUSTON	TX		05/31/2023		79,908	0	0	0	0	0	0	42,508	42,508	0	0	0
42350	BELLINGHAM	WA		11/08/2011		700,764	0	0	0	0	0	0	46,507	46,507	0	0	0
42353	DALLAS	TX		05/31/2023		568,729	0	0	0	0	0	0	68,520	68,520	0	0	0
42366	MUNDELEIN	IL		05/31/2023		799,929	0	0	0	0	0	0	28,842	28,842	0	0	0
42406	SANTA ROSA	CA		05/31/2023		779,007	0	0	0	0	0	0	43,652	43,652	0	0	0
42434	TULSA	OK		05/10/2013		0	0	0	0	0	0	0	13,254	13,254	0	0	0
42456	GERMANTOWN	MD		08/09/2013		1,153,306	0	0	0	0	0	0	57,818	57,818	0	0	0
42490	SAN ANTONIO	TX		03/09/2020		390,624	0	0	0	0	0	0	19,213	19,213	0	0	0
42491	MOUNTAIN VIEW	CA		03/09/2020		444,063	0	0	0	0	0	0	23,877	23,877	0	0	0
42492	PORTAGE	MI		05/31/2023		0	0	0	0	0	0	0	30,801	30,801	0	0	0
42495	BLOOMINGTON	MN		09/11/2013		491,067	0	0	0	0	0	0	44,714	44,714	0	0	0
42496	PENDLETON	OR		09/11/2013		748,664	0	0	0	0	0	0	67,807	67,807	0	0	0
42501	DECATUR	GA		05/31/2023		920,942	0	0	0	0	0	0	47,821	47,821	0	0	0
42509	MARIETTA	GA		10/10/2013		226,985	0	0	0	0	0	0	20,097	20,097	0	0	0
42514	BELLEVUE	WA		05/31/2023		949,811	0	0	0	0	0	0	49,805	49,805	0	0	0
0299999. Mortgages with partial repayments						300,960,066	0	0	0	0	0	0	13,593,022	13,593,022	0	0	0
20380	PITTSBURGH	PA		12/30/2016	06/11/2025	2,070,404	0	0	0	0	0	0	1,990,532	1,990,744	0	81,212	81,212
20418	SAN RAMON	CA		10/15/2018	06/11/2025	7,704,889	0	0	0	0	0	0	7,595,562	6,980,371	0	(615,190)	(615,190)
20552	INDEPENDENCE	OH		04/06/2017	06/11/2025	6,168,700	0	0	0	0	0	0	6,025,820	5,985,475	0	(40,345)	(40,345)
20559	VANCOUVER	WA		04/25/2017	06/11/2025	5,119,198	0	0	0	0	0	0	5,050,451	5,022,122	0	(28,328)	(28,328)
20560	PITTSBURGH	PA		05/01/2017	06/11/2025	3,584,041	0	0	0	0	0	0	3,473,524	3,465,149	0	(8,375)	(8,375)
20565	MORRISTOWN	NJ		06/01/2017	06/11/2025	6,436,152	0	0	0	0	0	0	6,366,428	6,312,715	0	(53,714)	(53,714)
20620	SIGNAL HILL	CA		10/15/2018	06/11/2025	8,168,817	0	0	0	0	0	0	8,047,795	7,990,816	0	(56,978)	(56,978)
20633	PORTLAND	OR		08/21/2018	06/11/2025	2,925,220	0	0	0	0	0	0	2,787,888	2,649,274	0	(138,614)	(138,614)
20672	VAN NUYS	CA		03/05/2019	06/11/2025	4,480,129	0	0	0	0	0	0	4,427,803	4,353,195	0	(74,608)	(74,608)
20679	BOULDER	CO		04/04/2019	06/11/2025	10,843,825	0	0	0	0	0	0	10,716,096	10,494,797	0	(221,299)	(221,299)
20694	ONTARIO	CA		03/09/2020	06/11/2025	6,804,399	0	0	0	0	0	0	6,740,544	6,602,498	0	(138,046)	(138,046)
20933	CHICAGO	IL		06/21/2022	06/11/2025	5,500,000	0	0	0	0	0	0	5,500,000	5,446,485	0	(53,515)	(53,515)
20956	DENVER	CO		10/25/2022	06/11/2025	1,500,000	0	0	0	0	0	0	1,500,000	1,432,860	0	(67,140)	(67,140)

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on		Foreign Exchange	Realized	Total
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Disposal	Consid-eration	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Gain (Loss) on Disposal
20957	OCEANSIDE	CA		10/28/2022	06/11/2025	969,767	0	0	0	0	0	0	962,007	968,192	0	6,186	6,186
20963	COLUMBUS	OH		12/15/2022	06/11/2025	1,445,685	0	0	0	0	0	0	1,430,501	1,460,899	0	30,398	30,398
20965	PLYMOUTH	MI		01/26/2023	06/11/2025	3,910,959	0	0	0	0	0	0	3,884,871	4,015,597	0	130,726	130,726
20973	RICHMOND	CA		05/04/2023	06/11/2025	3,917,599	0	0	0	0	0	0	3,888,599	3,854,319	0	(34,280)	(34,280)
20974	HUNTINGTON BEACH	CA		06/01/2023	06/11/2025	2,990,324	0	0	0	0	0	0	2,970,561	2,970,979	0	418	418
20977	GLEN BURNIE	MD		06/01/2023	06/11/2025	1,214,391	0	0	0	0	0	0	1,201,835	1,217,952	0	16,117	16,117
20980	HOLTSVILLE	NY		05/25/2023	06/11/2025	1,456,141	0	0	0	0	0	0	1,440,703	1,429,394	0	(11,310)	(11,310)
20982	WOODSTOCK	GA		07/27/2023	06/11/2025	2,000,000	0	0	0	0	0	0	2,000,000	2,097,140	0	97,140	97,140
20983	BELTSVILLE	MD		07/27/2023	06/11/2025	2,455,660	0	0	0	0	0	0	2,438,159	2,442,087	0	3,927	3,927
20988	DAYTON	OH		10/12/2023	06/11/2025	10,825,710	0	0	0	0	0	0	10,741,996	10,520,322	0	(221,674)	(221,674)
20989	BRENTWOOD	TN		07/20/2023	06/11/2025	1,965,679	0	0	0	0	0	0	1,952,110	1,927,467	0	(24,643)	(24,643)
20990	LOUISVILLE	KY		08/08/2023	06/16/2025	2,927,194	0	0	0	0	0	0	2,896,654	2,875,425	0	(21,230)	(21,230)
20993	DUARTE	CA		07/27/2023	06/11/2025	5,893,000	0	0	0	0	0	0	5,850,779	5,837,454	0	(13,325)	(13,325)
20995	WESTBURY	NY		08/22/2023	06/11/2025	5,500,000	0	0	0	0	0	0	5,500,000	5,579,310	0	79,310	79,310
21016	ROYERSFORD	PA		01/18/2024	06/11/2025	1,980,165	0	0	0	0	0	0	1,967,768	2,024,820	0	57,052	57,052
21025	PROVO	UT		01/25/2024	06/11/2025	1,486,753	0	0	0	0	0	0	1,478,441	1,563,703	0	85,262	85,262
21027	BRISTOW	VA		02/27/2024	06/11/2025	700,000	0	0	0	0	0	0	700,000	760,277	0	60,277	60,277
21043	CHICAGO	IL		04/03/2024	06/11/2025	2,978,858	0	0	0	0	0	0	2,960,138	3,029,112	0	68,974	68,974
21045	TORRANCE	CA		06/20/2024	06/11/2025	744,467	0	0	0	0	0	0	737,646	765,404	0	27,758	27,758
21046	ASHBURN	VA		05/07/2024	06/11/2025	2,576,858	0	0	0	0	0	0	2,553,024	2,589,149	0	36,125	36,125
21047	FREMONT	CA		04/16/2024	06/11/2025	496,516	0	0	0	0	0	0	493,430	505,539	0	12,109	12,109
21052	PHOENIX	AZ		05/16/2024	06/11/2025	994,395	0	0	0	0	0	0	988,609	1,041,648	0	53,039	53,039
21053	SPRINGVILLE	UT		05/29/2024	06/11/2025	247,778	0	0	0	0	0	0	245,490	232,111	0	(13,379)	(13,379)
21062	ST LOUIS	MO		07/18/2024	06/11/2025	1,494,174	0	0	0	0	0	0	1,485,207	1,546,903	0	61,696	61,696
21063	HANOVER	MD		07/30/2024	06/11/2025	1,193,284	0	0	0	0	0	0	1,182,944	1,226,381	0	43,438	43,438
21064	LILBURN	GA		07/31/2024	06/11/2025	1,494,468	0	0	0	0	0	0	1,485,945	1,562,066	0	76,121	76,121
21072	SUWANEE	GA		08/21/2024	06/11/2025	1,250,000	0	0	0	0	0	0	1,250,000	1,299,813	0	49,813	49,813
21074	FONTANA	CA		08/21/2024	06/11/2025	747,887	0	0	0	0	0	0	743,559	776,004	0	32,445	32,445
21083	GLEN OAKS	NY		10/24/2024	06/11/2025	4,000,000	0	0	0	0	0	0	4,000,000	4,160,160	0	160,160	160,160
21096	BOULDER	CO		11/13/2024	06/11/2025	1,000,000	0	0	0	0	0	0	1,000,000	1,014,340	0	14,340	14,340
21098	GROVEPORT	OH		10/30/2024	06/11/2025	1,496,516	0	0	0	0	0	0	1,475,282	1,415,225	0	(60,056)	(60,056)
21099	WEST BLOOMFIELD	MI		12/05/2024	06/11/2025	1,000,000	0	0	0	0	0	0	1,000,000	997,880	0	(2,120)	(2,120)
21102	ORMOND BEACH	FL		12/10/2024	06/11/2025	200,000	0	0	0	0	0	0	200,000	206,028	0	6,028	6,028
21105	DENVER	CO		11/26/2024	06/11/2025	250,000	0	0	0	0	0	0	250,000	241,110	0	(8,890)	(8,890)
21110	SANTA CLARITA	CA		01/15/2025	06/11/2025	0	0	0	0	0	0	0	2,000,000	1,999,660	0	(340)	(340)
21114	VISTA	CA		12/17/2024	06/11/2025	1,500,000	0	0	0	0	0	0	1,492,242	1,506,924	0	14,682	14,682
41320	CORNING	CA		03/05/2007	06/11/2025	144,981	0	0	0	0	0	0	117,771	117,771	0	0	0
41438	COLUMBIA	SC		05/31/2023	06/11/2025	347,711	0	0	0	0	0	0	290,615	299,748	0	9,133	9,133
41451	DELTA	CO		08/17/2007	06/11/2025	172,569	0	0	0	0	0	0	142,451	144,112	0	1,661	1,661
41574	MIAMI	FL		12/14/2007	06/11/2025	205,741	0	0	0	0	0	0	174,239	180,689	0	6,450	6,450
0399999. Mortgages disposed						147,481,005	0	0	0	0	0	0	147,715,018	147,129,614	0	(585,404)	(585,404)
0599999 - Totals						455,757,582	0	0	0	0	0	0	168,443,135	167,857,731	0	(585,404)	(585,404)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
03235T-AA-5	ACEF 2014-1 A - ABS		GRAND ISLAND	NE	ACEF 2014-1 A - ABS	6.	12/10/2014		1,512,767	731,984	72,938	0	0	0	0	0	378,186	0	0.000
1199999. Debt securities that do not qualify as bonds - debt securities that do not qualify as bonds solely to a lack of meaningful cash flows - NAIC Designation not assigned by the SVO - unaffiliated									1,512,767	731,984	72,938	0	0	0	0	0	378,186	0	XXX
000000-00-0	Ridgewood Energy Gulf of Mexico Oil & Gas Fund LP		MONTVALE	NJ	RIDGEWOOD ENERGY		04/29/2008		2,664,920	2,209,158	2,209,158	(352,121)	0	0	0	0	723,222	0	29.440
000000-00-0	Blue Owl GP Stakes IV Investors LP		NEW YORK	NY	Dyal Capital Partners		06/11/2018	2.	16,599,859	19,115,515	19,115,515	(138,659)	0	0	0	0	6,156,186	14,062,653	0.043
000000-00-0	Dawson Portfolio Finance 3 LP		TORONTO	CAN	Whitehorse Liquidity Partners III, LP		08/06/2019	2.	14,321,352	14,321,352	14,321,352	1,005,805	0	0	0	0	570,061	3,865,923	1.986
000000-00-0	Hudson Holdings Cayman I, LP		TORONTO	CAN	Hudson Holdings Cayman I, LP		10/31/2019		719,035	635,822	635,822	6,144	0	0	0	0	0	379,827	1.024
000000-00-0	Hudson Holdings I, LP		TORONTO	CAN	Hudson Holdings I, LP		10/30/2019		954,182	1,124,112	1,124,112	(123,878)	0	0	0	0	131,864	447,685	1.008
000000-00-0	Dawson Portfolio Finance 4 LP		TORONTO	CAN	Whitehorse Liquidity Partners IV, LP		11/27/2020	2.	22,357,878	22,168,388	22,168,388	1,234,379	0	0	0	0	0	4,404,027	0.574
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									57,617,226	59,574,348	59,574,348	1,631,669	0	0	0	0	7,581,333	23,160,115	XXX
000000-00-0	SFR3 Fund		MILL VALLEY	CA	SFR3 Fund		03/15/2021		43,876,664	63,472,290	63,472,290	1,839,940	0	0	0	0	0	0	8.993
000000-00-0	Pretium SFR Fund III		NEW YORK	NY	Pretium SFR Fund III		10/01/2021		24,750,000	25,624,810	25,624,810	(789,848)	0	0	0	0	1,043,365	0	1.030
000000-00-0	Future Forward LLC		OMAHA	NE	Future Forward LLC		12/29/2021		289,600	289,600	289,600	0	0	0	0	0	0	0	0.000
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated									68,916,264	89,386,700	89,386,700	1,050,092	0	0	0	0	1,043,365	0	XXX
000000-00-0	East Campus Realty		OMAHA	NE	East Campus Realty		12/26/2006		167,959,106	12,017,948	12,017,948	16,476,883	0	0	0	0	0	0	100.000
000000-00-0	Turner Park North		OMAHA	NE	Turner Park North		12/21/2012		7,869,573	690,528	690,528	(24,005)	0	0	0	0	0	0	100.000
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated									175,828,679	12,708,476	12,708,476	16,452,878	0	0	0	0	0	0	XXX
000000-00-0	Invesco Commercial Mortgage Income Fund, LP		DALLAS	TX	Invesco Real Estate		09/01/2021		42,513,936	42,513,936	42,513,936	0	0	0	0	0	2,293,953	0	2.900
000000-00-0	Shelter Growth Res Mortgage Credit Fund LP		STAMFORD	CT	Shelter Growth Res Mortgage Credit Fund LP	6.	08/02/2021		10,000,000	13,923,429	13,923,429	937,151	0	0	0	0	329,338	0	12.470
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated									52,513,936	56,437,365	56,437,365	937,151	0	0	0	0	2,623,292	0	XXX
000000-00-0	Endeavor Mortgage Loan Trust (M), Series A		WILMINGTON	DE	Endeavor Mortgage Loan Trust (M), Series A		07/27/2022		58,075,936	58,075,936	58,075,936	71,221	0	0	0	0	4,410,113	0	100.000
25466B-AB-5	DISCOVERY MORTGAGE LOAN TRUST, SERIES 2021-26		WILMINGTON	DE	Discovery Mortgage Loan Trust, Series 2021-26		07/02/2021		5,775,784	5,025,676	5,025,676	520,081	0	0	0	0	0	0	99.000
25466B-AB-5	DISCOVERY MORTGAGE LOAN TRUST, SERIES 2021-26		WILMINGTON	DE	Discovery Mortgage Loan Trust, Series 2021-26		07/02/2021		58,341	50,764	50,764	5,253	0	0	0	0	0	0	1.000
2499999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - affiliated									63,910,062	63,152,376	63,152,376	596,555	0	0	0	0	4,410,113	0	XXX
000000-00-0	Arrowhead Capital Fund III LP		NEW YORK	NY	ARROWHEAD PARTNERS		06/30/2017	2.	3,830,628	3,830,628	3,830,628	0	0	0	0	0	75,737	2,427,027	3.750
000000-00-0	GoldPoint Mezzanine Partners IV LP (Bond)		NEW YORK	NY	GOLDPOINT PARTNERS		05/17/2016	2.	6,603,279	6,603,279	6,603,279	0	0	0	0	0	655,586	1,635,202	1.940
000000-00-0	Hancock Capital Partners IV LP (Bond)		BOSTON	MA	HANCOCK CAPITAL PARTNERS		12/13/2007	2.	(539)	0	0	59,601	0	301,306	0	0	0	0	7.520
000000-00-0	Northstar Mezzanine Partners V LP (Bond)		MINNEAPOLIS	MN	NORTHSTAR		01/25/2008	2.	0	0	0	(470)	0	0	0	0	626	0	1.941
000000-00-0	Northstar Mezzanine Partners VI LP (Bond)		MINNEAPOLIS	MN	NORTHSTAR		06/03/2015	2.	407,643	449,597	449,597	30,941	0	0	0	0	57,875	379,273	1.665
000000-00-0	PineBridge Struct Cap Partners III LP (Bond)		NEW YORK	NY	PINEBRIDGE INVESTMENTS		06/24/2016	2.	2,481,544	2,481,544	2,481,544	(607,205)	0	708,144	0	0	0	1,159,687	2.730
000000-00-0	Prudential Capital Partners II LP (Bond)		CHICAGO	IL	PRUDENTIAL CAPITAL PARTNERS		04/01/2007	2.	36,053	36,053	36,053	7,188	0	13,879	0	0	0	0	1.290
000000-00-0	Prudential Capital Partners III LP (Bond)		CHICAGO	IL	PRUDENTIAL CAPITAL PARTNERS		10/16/2008	2.	298,502	283,190	283,190	7,708	0	0	0	0	0	2,034,380	1.550
000000-00-0	Prudential Capital Partners V LP (Bond)		CHICAGO	IL	PRUDENTIAL CAPITAL PARTNERS		04/21/2017	2.	7,483,159	7,483,159	7,483,159	693,165	0	2,308,120	0	0	0	466,242	0.360
000000-00-0	Tower Square Capital Partners III LP (Bond)		SPRINGFIELD	MA	TOWER SQUARE CAPITAL PARTNERS		08/29/2008	2.	4,449	4,449	4,449	46,930	0	91,772	0	0	0	395,494	2.088
000000-00-0	Hancock Capital Partners VI		BOSTON	MA	Hancock Capital Partners		06/27/2018	2.	7,363,419	6,753,176	6,753,176	(204,196)	0	0	0	0	0	2,857,875	5.260
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									28,508,136	27,925,074	27,925,074	33,662	0	3,423,221	0	0	789,824	11,355,180	XXX
000000-00-0	Mutual of Omaha Strategic Alliance LLC		OMAHA	NE	Mutual of Omaha Strategic Alliance LLC		12/31/2023		58,528	62,377	62,377	30,866,604	0	14,491,472	0	0	0	0	100.000
000000-00-0	Enrollment Alliance, LLC		Omaha	NE	Enrollment Alliance, LLC		09/30/2024		8,700,000	2,666,572	2,666,572	(2,436,787)	0	0	0	0	0	0	100.000
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated									8,758,528	2,728,949	2,728,949	28,429,817	0	14,491,472	0	0	0	0	XXX
256141-AB-8	DOCTORS CO		NAPA	CA	DOCTORS CO	2.B FE	01/12/2022		1,000,000	898,092	1,000,000	0	0	0	0	0	45,000	0	0.000
401378-AC-8	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA		New York	NY	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	1.D FE	01/07/2025		3,376,796	3,398,169	3,379,125	0	2,329	0	0	0	201,081	0	0.000
530790-AD-9	LIBERTY MUTUAL INSURANCE CO		BOSTON	MA	LIBERTY MUTUAL INSURANCE CO	2.A FE	05/01/2016		1,770,993	1,562,601	1,769,272	0	(188)	0	0	0	107,758	0	0.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol						13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
575767-AM-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		SPRINGFIELD	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	07/28/2020		3,867,280	2,655,999	3,763,264	0	(23,957)	0	0	0	152,310	0	0.000
575767-AN-8	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		SPRINGFIELD	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	07/23/2020		10,965,198	8,730,900	10,954,024	0	3,770	0	0	0	362,123	0	0.000
575767-AQ-1	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	LS	SPRINGFIELD	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	09/30/2020		3,580,921	3,705,737	3,627,844	0	32,053	0	0	0	185,018	0	0.000
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	LS	SPRINGFIELD	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	11/18/2021		6,945,190	4,178,991	6,948,185	0	755	0	0	0	224,000	0	0.000
591560-AA-5	METLIFE CAPITAL TRUST IV		New York	NY	METLIFE CAPITAL TRUST IV	2.B FE	03/04/2015		1,842,750	1,547,693	1,585,904	0	(24,958)	0	0	0	110,250	0	0.000
638671-AN-7	NATIONWIDE MUTUAL INSURANCE CO	LS	COLUMBUS	OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	01/12/2021		5,882,070	5,088,560	5,908,771	0	10,037	0	0	0	282,750	0	0.000
64952G-AQ-1	NEW YORK LIFE INSURANCE CO		NEW YORK	NY	NEW YORK LIFE INSURANCE CO	1.D FE	12/09/2025		8,754,032	8,724,816	8,754,866	0	834	0	0	0	0	0	0.000
64952G-AT-5	NEW YORK LIFE INSURANCE CO	LS	NEW YORK	NY	NEW YORK LIFE INSURANCE CO	1.D FE	06/17/2020		5,802,635	3,705,944	5,703,088	0	(20,060)	0	0	0	187,500	0	0.000
668138-AE-0	NORTHWESTERN MUTUAL LIFE INSURANCE CO	LS	MILWAUKEE	WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	06/13/2023		1,942,765	1,917,240	1,976,677	0	13,857	0	0	0	94,875	0	0.000
668138-AF-7	NORTHWESTERN MUTUAL LIFE INSURANCE CO	LS	MILWAUKEE	WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	1.D FE	05/21/2025		4,999,600	5,306,540	4,999,603	0	3	0	0	0	180,815	0	0.000
707567-AE-3	PENN MUTUAL LIFE INSURANCE CO	LS	HORSHAM TOWNSHIP	PA	PENN MUTUAL LIFE INSURANCE CO	1.F FE	04/22/2021		1,000,000	662,440	1,000,000	0	0	0	0	0	38,000	0	0.000
87151K-AA-7	SYMETRA LIFE INSURANCE CO		Bellevue	WA	SYMETRA LIFE INSURANCE CO	2.A FE	07/17/2025		5,002,025	5,169,119	5,002,839	0	814	0	0	0	0	0	0.000
878091-BF-3	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER		NEW YORK	NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	1.D FE	07/08/2020		13,940,988	12,074,760	13,894,859	0	8,925	0	0	0	628,202	0	0.000
878091-BG-1	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	LS	NEW YORK	NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	1.D FE	07/07/2025		6,615,900	6,851,953	6,646,117	0	30,217	0	0	0	165,000	0	0.000
2799999. Surplus notes - unaffiliated									87,289,145	76,179,554	86,914,438	0	34,432	0	0	0	2,964,682	0	XXX
060505-EU-4	BANK OF AMERICA CORP		Charlotte	NC	BANK OF AMERICA CORP	2.B FE	04/11/2019		872,000	799,661	802,270	0	(11,839)	0	0	0	50,400	0	0.000
064058-AF-7	BANK OF NEW YORK MELLON CORP		New York	NY	BANK OF NEW YORK MELLON CORP	2.A FE	02/20/2019		6,223,000	5,961,128	5,986,171	0	(36,725)	0	0	0	277,500	0	0.000
19075Q-AC-6	COBANK ACB		Greenwood Village	US	COBANK ACB	2.B FE	04/05/2016		200,000	200,720	200,000	0	0	0	0	0	12,500	0	0.000
316773-CM-0	FIFTH THIRD BANCORP		Cincinnati	OH	FIFTH THIRD BANCORP	3.A FE	01/29/2020		5,181,250	5,009,888	5,000,000	0	0	0	0	0	381,480	0	0.000
404280-CN-7	HSBC HOLDINGS PLC	LS	London	GBR	HSBC HOLDINGS PLC	2.C FE	12/10/2020		1,500,000	1,426,418	1,500,000	0	0	0	0	0	69,000	0	0.000
404280-CQ-0	HSBC HOLDINGS PLC	LS	London	GBR	HSBC HOLDINGS PLC	2.C FE	03/02/2021		6,000,000	5,699,221	6,000,000	0	0	0	0	0	282,000	0	0.000
493267-AK-4	KEYCORP		Cleveland	OH	KEYCORP	3.A FE	02/04/2020		5,753,153	5,332,828	5,332,828	(71,953)	(64,503)	0	0	0	267,900	0	0.000
55261F-AL-8	M&T BANK CORP		Buffalo	NY	M&T BANK CORP	2.C FE	01/07/2020		7,392,000	7,001,631	7,000,000	0	0	0	0	0	511,280	0	0.000
665859-AQ-7	NORTHERN TRUST CORP		Chicago	IL	NORTHERN TRUST CORP	2.A FE	08/01/2016		1,397,600	1,396,552	1,397,943	0	55	0	0	0	64,400	0	0.000
808513-BJ-3	CHARLES SCHWAB CORP		Westlake	TX	CHARLES SCHWAB CORP	2.C FE	12/08/2020		1,000,000	933,585	1,000,000	0	0	0	0	0	40,000	0	0.000
808513-BJ-3	CHARLES SCHWAB CORP	LS	Westlake	TX	CHARLES SCHWAB CORP	2.C FE	12/08/2020		500,000	466,793	500,000	0	0	0	0	0	20,000	0	0.000
89832Q-AD-1	TRUIST FINANCIAL CORP		Charlotte	NC	TRUIST FINANCIAL CORP	2.C	07/22/2019		2,800,000	2,807,658	2,800,000	0	0	0	0	0	186,732	0	0.000
89832Q-AF-6	TRUIST FINANCIAL CORP		Charlotte	NC	TRUIST FINANCIAL CORP	2.C FE	06/16/2020		5,000,000	5,034,352	5,000,000	0	0	0	0	0	255,000	0	0.000
902613-AD-0	UBS GROUP AG	LS	Zurich	CHE	UBS GROUP AG	2.C FE	02/01/2021		500,000	458,534	500,000	0	0	0	0	0	21,875	0	0.000
903312-AA-4	USB REALTY CORP		Minneapolis	NY	USB REALTY CORP	2.B FE	03/01/2017		2,557,500	2,387,667	2,620,651	0	7,992	0	0	0	176,182	0	0.000
2999999. Capital notes - unaffiliated									46,876,503	44,916,636	45,639,862	(71,953)	(105,020)	0	0	0	2,616,248	0	XXX
000000-00-0	BOSTON FINL INST TAX CR XLIII LP		BOSTON	MA	BOSTON FINL INST TAX CR XLIII LP		10/01/2015		3,281,164	3,281,164	3,281,164	0	(1,708,497)	0	0	0	321,678		11.830
000000-00-0	ENTERPRISE HSG PARTNERS CALGREEN III FUND LP		COLUMBIA	MD	ENTERPRISE HSG PARTNERS CALGREEN III FUND LP		12/25/2015		246,265	246,265	246,265	0	(202,148)	0	0	0	341,151		9.185
000000-00-0	GARNET LIHTC FUND XLI LLC		CEDAR RAPIDS	IA	GARNET LIHTC FUND XLI LLC		04/13/2015		185,308	185,308	185,308	0	(689,981)	0	0	0	535,627		12.500
000000-00-0	RED STONE 2015 NATIONAL FUND LP		CLEVELAND	OH	RED STONE 2015 NATIONAL FUND LP		10/29/2015		2,311,547	2,311,547	2,311,547	0	(1,325,624)	0	0	0	63,528		10.210
000000-00-0	USA INSTITUTIONAL TAX CR XCVIII LP		GREENWICH	CT	USA INSTITUTIONAL TAX CR XCVIII LP		12/01/2014		437,374	437,374	437,374	0	(593,477)	0	0	0	0		5.435
000000-00-0	WNC INST TAX CR 37 LP		IRVINE	CA	WNC INST TAX CR 37 LP		12/06/2012		0	0	0	0	(4,181)	0	0	0	0		3.938
000000-00-0	WNC INST TAX CR 39 LP		IRVINE	CA	WNC INST TAX CR 39 LP		07/31/2014		513,147	513,147	513,147	0	(450,647)	0	0	0	0		7.930
000000-00-0	MHEG FUND 2017 LP		OMAHA	NE	MIDWEST HOUSING EQUITY GROUP		08/04/2017		536,629	536,629	536,629	0	(223,373)	0	0	0	0	2,688,100	28.333
000000-00-0	CREA CORP TAX CR FUND		INDIANAPOLIS	MD	CREA CORP TAX CR FUND		01/03/2018		2,994,871	2,994,871	2,994,871	0	(887,937)	0	0	0	12,932	284,664	4.990
3799999. Qualifying federal tax credit investments - unaffiliated									10,506,304	10,506,304	10,506,304	0	(6,085,864)	0	0	0	12,932	4,234,748	XXX
000000-00-0	MHEG OZ FUND I LP		Omaha	NE	MHEG OZ FUND I LP		07/22/2019		700,274	700,274	700,274	0	(148,033)	0	0	0	0	0	8.740
000000-00-0	Boston Financial Opp Zone Fund I		BOSTON	MA	Boston Financial Opp Zone Fund I		12/20/2019		3,529,723	3,529,723	3,529,723	0	(541,772)	0	0	0	0	0	16.950
3899999. Qualifying federal tax credit investments - affiliated									4,229,997	4,229,997	4,229,997	0	(689,805)	0	0	0	0	0	XXX

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0 .	HAWAII HOUSING TAX CREDIT FUND LLC		Honolulu	HI	HAWAII HOUSING TAX CREDIT FUND LLC		12/27/2018		234,279	234,279	234,279	0	(140,000)	0	0	0	0	0	0.000
000000-00-0 .	ISLAND CAMPUS REDEVELOPMENT URBAN RENEWAL ASSOCIAT		ATLANTIC CITY	NJ	ISLAND CAMPUS REDEVELOPMENT URBAN RENEWAL ASSOCIAT		02/25/2019		0	0	0	0	(819,000)	0	0	0	0	5,828,100	0.000
3999999. Qualifying state tax credit investments - unaffiliated									234,279	234,279	234,279	0	(959,000)	0	0	0	0	5,828,100	XXX
000000-00-0 .	LCN NA Fund III-D, LP		NEW YORK	NY	LCN Capital Partners		03/11/2020		1,369,304	1,426,804	1,426,804	(100,212)	0	0	0	0	0	73,363	10.810
5099999. Residual tranches or interests with underlying assets having characteristics of real estate - unaffiliated									1,369,304	1,426,804	1,426,804	(100,212)	0	0	0	0	0	73,363	XXX
000000-00-0 .	Carlyle Credit Opportunites Fund		WASHINGTON DC	DC	Carlyle Credit Opportunites Fund		06/30/2020	2.	15,193,807	16,420,607	16,420,607	(13,581,550)	0	0	0	0	0	0	1.690
000000-00-0 .	Northstar Mezzanine Partners VII Feeder, LP		MINNEAPOLIS	MN	Northstar Mezzanine Partners VII Feeder, LP		10/30/2019	2.	4,989,251	5,369,363	5,369,363	(1,918,556)	0	0	0	0	0	0	25.000
000000-00-0 .	Carlyle Credit Opportunites Fund II Note Issuer, L		WASHINGTON DC	DC	The Carlyle Group		07/09/2021	2.	8,070,599	9,079,575	9,079,575	(2,698,017)	0	0	0	0	0	437,605	0.560
5499999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated									28,253,657	30,869,545	30,869,545	(18,198,123)	0	0	0	0	0	437,605	XXX
6899999. Total - unaffiliated									383,597,521	398,188,593	408,987,657	(14,717,714)	(7,115,453)	3,423,221	0	0	18,009,862	45,089,111	XXX
6999999. Total - affiliated									252,727,266	82,819,798	82,819,798	45,479,250	(689,805)	14,491,472	0	0	4,410,113	0	XXX
7099999 - Totals									636,324,786	481,008,391	491,807,456	30,761,536	(7,805,258)	17,914,693	0	0	22,419,975	45,089,111	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	70,647,652	1E ..$ 0 1F ..$ 1,000,000 1G ..$ 5,908,771
1B	2A ...$	14,156,224	2B ..$	6,208,824	2C ..$	24,300,000			
1C	3A ...$	10,332,828	3B ..$	0	3C ..$	0			
1D	4A ...$	0	4B ..$	0	4C ..$	0			
1E	5A ...$	0	5B ..$	0	5C ..$	0			
1F	6 .....$	13,996,367							

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
03235T-AA-5	ACEF 2014-1 A - ABS	GRAND ISLAND	NE	ACEF 2014-1 A - ABS	01/01/2025		72,938	0	0	0.000
1199999. Debt securities that do not qualify as bonds - debt securities that do not qualify as bonds solely to a lack of meaningful cash flows - NAIC Designation not assigned by the SVO - unaffiliated							72,938	0	0	XXX
000000-00-0	Ridgewood Energy Gulf of Mexico Oil & Gas Fund LP	MONTVALE	NJ	RIDGEWOOD ENERGY	04/29/2008		0	574,361	0	29.440
000000-00-0	Blue Owl GP Stakes IV Investors LP	NEW YORK	NY	Dyal Capital Partners	06/11/2018	2	0	909,263	0	0.333
000000-00-0	Dawson Portfolio Finance 3 LP	TORONTO	CAN	Whitehorse Liquidity Partners III, LP	08/06/2019	2	0	493,406	0	2.000
000000-00-0	Dawson Portfolio Finance 4 LP	TORONTO	CAN	Whitehorse Liquidity Partners IV, LP	11/27/2020	2	0	2,558,290	0	0.000
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							0	4,535,319	0	XXX
000000-00-0	Invesco Commercial Mortgage Income Fund, LP	DALLAS	TX	Invesco Real Estate	09/01/2021		0	409,137	0	0.000
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							0	409,137	0	XXX
000000-00-0	Arrowhead Capital Fund III LP	NEW YORK	NY	ARROWHEAD PARTNERS	06/30/2017	2	0	78,966	0	3.750
000000-00-0	GoldPoint Mezzanine Partners IV LP (Bond)	NEW YORK	NY	GOLDPOINT PARTNERS	05/17/2016	2	0	93,416	0	1.940
000000-00-0	Hancock Capital Partners IV LP (Bond)	BOSTON	MA	HANCOCK CAPITAL PARTNERS	12/13/2007	2	0	4,632	0	7.520
000000-00-0	Northstar Mezzanine Partners VI LP (Bond)	MINNEAPOLIS	MN	NORTHSTAR	06/03/2015	2	0	15,608	0	1.665
000000-00-0	PineBridge Struct Cap Partners III LP (Bond)	NEW YORK	NY	PINEBRIDGE INVESTMENTS	06/24/2016	2	0	106,775	0	2.707
000000-00-0	Prudential Capital Partners V LP (Bond)	CHICAGO	IL	PRUDENTIAL CAPITAL PARTNERS	04/21/2017	2	0	427,525	0	1.430
000000-00-0	Tower Square Capital Partners III LP (Bond)	SPRINGFIELD	MA	TOWER SQUARE CAPITAL PARTNERS	08/29/2008	2	0	18,967	0	2.088
000000-00-0	Hancock Capital Partners VI	BOSTON	MA	Hancock Capital Partners	06/27/2018	2	0	121,265	0	2.667
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							0	867,154	0	XXX
000000-00-0	Enrollment Alliance, LLC	Omaha	NE	Enrollment Alliance, LLC	09/30/2024		0	2,600,000	0	100.000
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated							0	2,600,000	0	XXX
401378-AC-8	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	New York	NY	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	01/07/2025		3,376,796	0	0	0.000
575767-AN-8	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	SPRINGFIELD	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	07/23/2020		0	5,479,863	0	0.000
575767-AQ-1	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	SPRINGFIELD	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	09/30/2020		0	2,169,493	0	0.000
591560-AA-5	METLIFE CAPITAL TRUST IV	New York	NY	METLIFE CAPITAL TRUST IV	01/01/2025		1,610,862	0	0	0.000
64952G-AQ-1	NEW YORK LIFE INSURANCE CO	NEW YORK	NY	NEW YORK LIFE INSURANCE CO	12/09/2025		8,754,032	0	0	0.000
668138-AF-7	NORTHWESTERN MUTUAL LIFE INSURANCE CO	MILWAUKEE	WI	NORTHWESTERN MUTUAL LIFE INSURANCE CO	05/21/2025		4,999,600	0	0	0.000
87151K-AA-7	SYMETRA LIFE INSURANCE CO	Bellevue	WA	SYMETRA LIFE INSURANCE CO	07/17/2025		5,002,025	0	0	0.000
878091-BG-1	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	NEW YORK	NY	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	07/07/2025		6,615,900	0	0	0.000
2799999. Surplus notes - unaffiliated							30,359,216	7,649,356	0	XXX
060505-EU-4	BANK OF AMERICA CORP	Charlotte	NC	BANK OF AMERICA CORP	01/01/2025		814,109	0	0	0.000
064058-AF-7	BANK OF NEW YORK MELLON CORP	New York	NY	BANK OF NEW YORK MELLON CORP	01/01/2025		6,022,895	0	0	0.000
064058-AH-3	BANK OF NEW YORK MELLON CORP	New York	NY	BANK OF NEW YORK MELLON CORP	01/01/2025		2,000,000	0	0	0.000
19075Q-AC-6	COBANK ACB	Greenwood Village	US	COBANK ACB	01/01/2025		200,000	0	0	0.000
316773-CM-0	FIFTH THIRD BANCORP	Cincinnati	OH	FIFTH THIRD BANCORP	01/01/2025		5,000,000	0	0	0.000
404280-CN-7	HSBC HOLDINGS PLC	London	GBR	HSBC HOLDINGS PLC	01/01/2025		1,500,000	0	0	0.000
404280-CQ-0	HSBC HOLDINGS PLC	London	GBR	HSBC HOLDINGS PLC	01/01/2025		6,000,000	0	0	0.000
493267-AK-4	KEYCORP	Cleveland	OH	KEYCORP	01/01/2025		5,469,285	0	0	0.000
55261F-AL-8	M&T BANK CORP	Buffalo	NY	M&T BANK CORP	01/01/2025		7,000,000	0	0	0.000
570535-AW-4	MARKEL GROUP INC	Glen Allen	VA	MARKEL GROUP INC	01/01/2025		5,000,000	0	0	0.000
665859-AQ-7	NORTHERN TRUST CORP	Chicago	IL	NORTHERN TRUST CORP	01/01/2025		1,397,888	0	0	0.000
808513-BJ-3	CHARLES SCHWAB CORP	Westlake	TX	CHARLES SCHWAB CORP	01/01/2025		1,500,000	0	0	0.000
89832Q-AD-1	TRUIST FINANCIAL CORP	Charlotte	NC	TRUIST FINANCIAL CORP	01/01/2025		2,800,000	0	0	0.000
89832Q-AE-9	TRUIST FINANCIAL CORP	Charlotte	NC	TRUIST FINANCIAL CORP	01/01/2025		3,000,000	0	0	0.000
89832Q-AF-6	TRUIST FINANCIAL CORP	Charlotte	NC	TRUIST FINANCIAL CORP	01/01/2025		5,000,000	0	0	0.000
902613-AD-0	UBS GROUP AG	Zurich	CHE	UBS GROUP AG	01/01/2025		500,000	0	0	0.000
903312-AA-4	USB REALTY CORP	Minneapolis	NY	USB REALTY CORP	01/01/2025		2,612,658	0	0	0.000
949746-RN-3	WELLS FARGO & CO	San Francisco	CA	WELLS FARGO & CO	01/01/2025		1,507,492	0	0	0.000
M7301Z-AA-7	NBK TIER 1 FINANCING (2) LTD	Kuwait City	KWT	NBK TIER 1 FINANCING (2) LTD	01/01/2025		302,444	0	0	0.000
2999999. Capital notes - unaffiliated							57,626,772	0	0	XXX
000000-00-0	BOSTON FINL INST TAX CR XLIII LP	BOSTON	MA	BOSTON FINL INST TAX CR XLIII LP	10/01/2015		0	23,435	0	11.950
000000-00-0	ENTERPRISE HSG PARTNERS CALGREEN III FUND LP	COLUMBIA	MD	ENTERPRISE HSG PARTNERS CALGREEN III FUND LP	12/25/2015		0	7,050	0	9.306
000000-00-0	GARNET LIHTC FUND XLI LLC	CEDAR RAPIDS	IA	GARNET LIHTC FUND XLI LLC	04/13/2015		0	21,928	0	12.500
000000-00-0	RED STONE 2015 NATIONAL FUND LP	CLEVELAND	OH	RED STONE 2015 NATIONAL FUND LP	10/29/2015		0	25,003	0	10.210
000000-00-0	MHEG FUND 2017 LP	OMAHA	NE	MIDWEST HOUSING EQUITY GROUP	08/04/2017		0	2,445	0	28.333
3799999. Qualifying federal tax credit investments - unaffiliated							0	79,861	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	Boston Financial Opp Zone Fund I	BOSTON	MA	Boston Financial Opp Zone Fund I	12/20/2019		0	6,361	0	16.950
3899999. Qualifying federal tax credit investments - affiliated							0	6,361	0	XXX
000000-00-0	ISLAND CAMPUS REDEVELOPMENT URBAN RENEWAL ASSOCIAT	ATLANTIC CITY	NJ	ISLAND CAMPUS REDEVELOPMENT URBAN RENEWAL ASSOCIAT	02/25/2019		0	273,000	0	0.000
3999999. Qualifying state tax credit investments - unaffiliated							0	273,000	0	XXX
000000-00-0	LCN NA Fund III-D, LP	NEW YORK	NY	LCN Capital Partners	03/11/2020		0	68,223	0	2.000
5099999. Residual tranches or interests with underlying assets having characteristics of real estate - unaffiliated							0	68,223	0	XXX
000000-00-0	Carlyle Credit Opportunites Fund II Note Issuer, L	WASHINGTON DC	DC	The Carlyle Group	07/09/2021	2	0	4	0	0.000
5499999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated							0	4	0	XXX
6899999. Total - unaffiliated							88,058,925	13,882,055	0	XXX
6999999. Total - affiliated							0	2,606,361	0	XXX
7099999 - Totals							88,058,925	16,488,416	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	McCarthy Capital Mortgage Investors LLC	OMAHA	NE	MCCARTHY GP LLC	04/01/2016	12/01/2025	171,232,919	(88,609,542)	0	0	0	(88,609,542)	0	82,623,377	83,463,191	0	839,814	839,814	167,489,722
000000-00-0	Ridgewood Energy Gulf of Mexico Oil & Gas Fund LP	MONTVALE	NJ	RIDGEWOOD ENERGY	04/29/2008	12/19/2025	298,967	0	0	0	0	0	0	298,967	298,967	0	0	0	0
000000-00-0	Dawson Portfolio Finance 3 LP	TORONTO	CAN	Whitehorse Liquidity Partners III, LP	08/06/2019	12/29/2025	2,849,013	0	0	0	0	0	0	2,849,013	2,849,013	0	0	0	0
000000-00-0	Hudson Holdings Cayman I, LP	TORONTO	CAN	Hudson Holdings Cayman I, LP	10/31/2019	10/29/2025	34,622	0	0	0	0	0	0	34,622	34,622	0	0	0	0
000000-00-0	Dawson Portfolio Finance 4 LP	TORONTO	CAN	Whitehorse Liquidity Partners IV, LP	11/27/2020	12/30/2025	5,226,999	0	0	0	0	0	0	5,226,999	5,226,999	0	0	0	0
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated							179,642,519	(88,609,542)	0	0	0	(88,609,542)	0	91,032,977	91,872,791	0	839,814	839,814	167,489,722
000000-00-0	Aslan Realty Partners IV LP	CHICAGO	IL	ASLAN REALTY PARTNERS	11/02/2009	06/15/2025	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0	East Campus Realty	OMAHA	NE	Return of Capital	12/26/2006	09/03/2025	23,600,000	0	0	0	0	0	0	23,600,000	23,600,000	0	0	0	0
2299999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - affiliated							23,600,000	0	0	0	0	0	0	23,600,000	23,600,000	0	0	0	0
000000-00-0	Invesco Commercial Mortgage Income Fund, LP	DALLAS	TX	Invesco Real Estate	09/01/2021	10/23/2025	2,071,716	0	0	0	0	0	0	2,071,716	2,071,716	0	0	0	0
2399999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - unaffiliated							2,071,716	0	0	0	0	0	0	2,071,716	2,071,716	0	0	0	0
000000-00-0	Endeavor Mortgage Loan Trust (M), Series A	WILMINGTON	DE	Return of Capital	07/27/2022	12/26/2025	3,249,529	0	0	0	0	0	0	3,249,529	3,249,529	0	0	0	0
25466B-AB-5	DISCOVERY MORTGAGE LOAN TRUST, SERIES 2021-26	WILMINGTON	DE	Discovery Mortgage Loan Trust, Series 2021-26	07/02/2021	12/15/2025	4,842,415	0	0	0	0	0	0	4,842,415	4,842,415	0	0	0	0
25466B-AB-5	DISCOVERY MORTGAGE LOAN TRUST, SERIES 2021-26	WILMINGTON	DE	Discovery Mortgage Loan Trust, Series 2021-26	07/02/2021	12/15/2025	48,913	0	0	0	0	0	0	48,913	48,913	0	0	0	0
2499999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - mortgage loans - affiliated							8,140,857	0	0	0	0	0	0	8,140,857	8,140,857	0	0	0	0
000000-00-0	Arrowhead Capital Fund III LP	NEW YORK	NY	ARROWHEAD PARTNERS	06/30/2017	10/02/2025	1,782,193	0	0	0	0	0	0	1,782,193	1,782,193	0	0	0	0
000000-00-0	GoldPoint Mezzanine Partners IV LP (Bond)	NEW YORK	NY	GOLDPOINT PARTNERS	05/17/2016	10/30/2025	1,788,013	0	0	0	0	0	0	1,788,013	1,788,013	0	0	0	0
000000-00-0	Hancock Capital Partners IV LP (Bond)	BOSTON	MA	HANCOCK CAPITAL PARTNERS	12/13/2007	12/01/2025	9,665	0	0	0	0	0	0	9,665	9,665	0	0	0	0
000000-00-0	Northstar Mezzanine Partners V LP (Bond)	MINNEAPOLIS	MN	NORTHSTAR	01/25/2008	03/24/2025	12,381	0	0	0	0	0	0	12,381	12,381	0	0	0	0
000000-00-0	PineBridge Struct Cap Partners III LP (Bond)	NEW YORK	NY	PINEBRIDGE INVESTMENTS	06/24/2016	07/28/2025	1,126,847	0	0	0	0	0	0	1,126,847	1,126,847	0	0	0	0
000000-00-0	Prudential Capital Partners V LP (Bond)	CHICAGO	IL	PRUDENTIAL CAPITAL PARTNERS	04/21/2017	11/12/2025	599,607	0	0	0	0	0	0	599,607	599,607	0	0	0	0
000000-00-0	TCW/Crescent Mezzanine Partners V LP (Bond)	LOS ANGELES	CA	TCW/CRESCENT MEZZANINE PARTNERS	03/20/2008	06/15/2025	0	3,963	0	3,963	0	0	0	0	0	0	0	0	0
000000-00-0	Tower Square Capital Partners III LP (Bond)	SPRINGFIELD	MA	TOWER SQUARE CAPITAL PARTNERS	08/29/2008	07/14/2025	334,506	0	0	0	0	0	0	334,506	334,506	0	0	0	0
000000-00-0	Hancock Capital Partners VI	BOSTON	MA	Hancock Capital Partners	06/27/2018	12/23/2025	2,099,669	0	0	0	0	0	0	2,099,669	2,099,669	0	0	0	0
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							7,752,880	3,963	0	3,963	0	0	0	7,752,880	7,752,880	0	0	0	0
000000-00-0	Mutual of Omaha Strategic Alliance LLC	OMAHA	NE	Return of Capital	12/31/2023	12/16/2025	16,450,000	0	0	0	0	0	0	16,450,000	16,450,000	0	0	0	0
2699999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - affiliated							16,450,000	0	0	0	0	0	0	16,450,000	16,450,000	0	0	0	0
064058-AH-3	BANK OF NEW YORK MELLON CORP	New York	NY	BANK OF NEW YORK MELLON CORP	05/12/2020	09/17/2025	0	0	0	0	0	0	0	2,000,000	2,000,000	0	0	0	94,000
570535-AW-4	MARKEL GROUP INC	Glen Allen	VA	MARKEL GROUP INC	05/21/2020	05/28/2025	0	0	0	0	0	0	0	5,000,000	5,000,000	0	0	0	150,000
898320-AE-9	TRUIST FINANCIAL CORP	Charlotte	NC	TRUIST FINANCIAL CORP	05/27/2020	11/07/2025	0	0	0	0	0	0	0	3,000,000	3,000,000	0	0	0	141,075
949746-RN-3	WELLS FARGO & CO	San Francisco	CA	WELLS FARGO & CO	01/15/2015	06/11/2025	0	(7,492)	0	0	0	(7,492)	0	1,500,000	1,500,000	0	0	0	44,063
M7301Z-AA-7	NBK TIER 1 FINANCING (2) LTD	---	ARE	NBK TIER 1 FINANCING (2) LTD	05/24/2021	07/10/2025	0	0	(1,953)	0	0	(1,953)	0	300,491	300,000	0	(491)	(491)	8,363
2999999. Capital notes - unaffiliated							0	0	(9,444)	0	0	(9,444)	0	11,800,491	11,800,000	0	(491)	(491)	437,500
000000-00-0	BOSTON FINL INST TAX CR XLIII LP	BOSTON	MA	Return of Capital	10/01/2015	03/14/2025	11,261	0	0	0	0	0	0	11,261	11,261	0	0	0	0
000000-00-0	GARNET LIHTC FUND XLI LLC	CEDAR RAPIDS	IA	Return of Capital	04/13/2015	12/17/2025	35,574	0	0	0	0	0	0	35,574	35,574	0	0	0	0
000000-00-0	RED STONE 2015 NATIONAL FUND LP	CLEVELAND	OH	Return of Capital	10/29/2015	12/16/2025	3,843	0	0	0	0	0	0	3,843	3,843	0	0	0	0
000000-00-0	CREA CORP TAX CR FUND	INDIANAPOLIS	MD	Adjustment	01/03/2018	01/01/2025	(6,092)	0	0	0	0	0	0	(6,092)	(6,092)	0	0	0	0
3799999. Qualifying federal tax credit investments - unaffiliated							44,586	0	0	0	0	0	0	44,586	44,586	0	0	0	0
000000-00-0	LCN NA Fund III-D, LP	NEW YORK	NY	LCN Capital Partners	03/11/2020	10/31/2025	599,792	0	0	0	0	0	0	599,792	665,072	0	65,280	65,280	0
5099999. Residual tranches or interests with underlying assets having characteristics of real estate - unaffiliated							599,792	0	0	0	0	0	0	599,792	665,072	0	65,280	65,280	0
000000-00-0	Carlyle Credit Opportunites Fund	WASHINGTON DC	DC	Carlyle Credit Opportunites Fund	06/30/2020	04/01/2025	(15,193,806)	0	0	0	0	0	0	(15,193,806)	0	0	15,193,806	15,193,806	0

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Northstar Mezzanine Partners VII Feeder, LP	MINNEAPOLIS	MN	Northstar Mezzanine Partners VII Feeder, LP	10/30/2019	03/01/2025	(2,489,251)	0	0	0	0	0	0	(2,489,251)	0	0	2,489,251	2,489,251	0
000000-00-0	Carlyle Credit Opportunites Fund II Note Issuer, L	WASHINGTON DC	DC	The Carlyle Group	07/09/2021	04/01/2025	(3,967,480)	0	0	0	0	0	0	(3,967,480)	0	0	3,967,480	3,967,480	0
5499999. Residual tranches or interests with underlying assets having characteristics of other - unaffiliated							(21,650,537)	0	0	0	0	0	0	(21,650,537)	0	0	21,650,537	21,650,537	0
000000-00-0	MMA FINL INST TAX CR XXV LP	BOSTON	MA	MMA FINL INST TAX CR XXV LP	08/28/2003	06/13/2025	0	0	0	0	0	0	0	0	0	0	0	0	18,991
000000-00-0	Albion Mezzanine Fund II LP (Bond)	NEW YORK	NY	ALBION ALLIANCE MEZZANINE	04/01/2007	05/02/2025	0	0	0	0	0	0	0	0	0	0	0	0	31,080
000000-00-0	NYLIM Mezz Partners II LP (Bond)	NEW YORK	NY	NYLIM MEZZANINE	08/28/2007	02/17/2022	0	0	0	0	0	0	0	0	0	0	0	0	1,102
5699999. Any other class of assets - unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	51,173
6899999. Total - unaffiliated							168,460,957	(88,605,579)	(9,444)	3,963	0	(88,618,986)	0	91,651,906	114,207,046	0	22,555,140	22,555,140	167,978,395
6999999. Total - affiliated							48,190,857	0	0	0	0	0	0	48,190,857	48,190,857	0	0	0	0
7099999 - Totals							216,651,814	(88,605,579)	(9,444)	3,963	0	(88,618,986)	0	139,842,763	162,397,903	0	22,555,140	22,555,140	167,978,395

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912810-SP-4	UNITED STATES TREASURY		1.A	148,917,383	295,000,000	145,045,509	152,386,411	0	3,025,098	0	0	1.375	4.714	FA	1,532,116	4,056,250	11/06/2024	08/15/2050	297,028,125
912810-SS-8	UNITED STATES TREASURY		1.A	56,965,381	66,150,000	34,728,750	58,074,852	0	240,028	0	0	1.625	2.270	MN	139,564	1,074,938	03/10/2021	11/15/2050	66,687,469
912810-SU-3	UNITED STATES TREASURY	CF	1.A	6,018,043	6,850,000	3,827,973	6,114,304	0	21,075	0	0	1.875	2.450	FA	48,513	128,438	03/18/2021	02/15/2051	6,914,219
912810-SU-3	UNITED STATES TREASURY		1.A	25,346,992	28,300,000	15,814,836	25,692,514	0	75,487	0	0	1.875	2.363	FA	200,426	530,625	03/18/2021	02/15/2051	28,565,313
912810-TT-5	UNITED STATES TREASURY	LS	1.A	57,308,191	65,990,000	58,416,617	57,611,705	0	139,207	0	0	4.125	4.976	FA	1,028,180	2,722,088	10/18/2023	08/15/2053	67,351,044
912810-TV-0	UNITED STATES TREASURY	LS	1.A	90,027,334	89,010,000	87,379,309	89,995,908	0	(17,070)	0	0	4.750	4.678	MN	548,936	4,227,975	11/16/2023	11/15/2053	91,123,988
912810-UG-1	UNITED STATES TREASURY		1.A	2,179,797	2,265,000	2,181,744	2,180,876	0	1,079	0	0	4.625	4.865	FA	39,568	52,378	04/10/2025	02/15/2055	2,317,378
912810-UK-2	UNITED STATES TREASURY		1.A	13,326,656	13,169,000	12,940,600	13,326,711	0	55	0	0	4.750	4.675	MN	81,215	385,700	09/18/2025	05/15/2055	13,481,764
912810-UM-8	UNITED STATES TREASURY		1.A	912,702	910,000	894,644	912,718	0	17	0	0	4.750	4.731	FA	16,327	0	09/19/2025	08/15/2055	931,613
912810-UN-6	UNITED STATES TREASURY		1.A	17,912,697	17,420,000	17,588,756	17,908,804	0	(3,893)	0	0	4.875	4.655	FA	320,767	0	09/18/2025	08/15/2045	17,844,613
912810-UP-1	UNITED STATES TREASURY		1.A	54,937,632	56,190,000	54,135,553	54,938,699	0	1,067	0	0	4.625	4.765	MN	337,412	0	12/29/2025	11/15/2055	57,489,394
912828-6X-3	UNITED STATES TREASURY	SD	1.A	1,831,359	1,800,000	1,789,219	1,801,979	0	(4,743)	0	0	2.125	1.856	MN	3,363	38,250	06/25/2019	05/31/2026	1,819,125
912828-YS-3	UNITED STATES TREASURY		1.A	20,248,828	20,000,000	18,677,344	20,103,479	0	(25,581)	0	0	1.750	1.612	MN	45,442	350,000	02/10/2020	11/15/2029	20,175,000
912828-Z9-4	UNITED STATES TREASURY	LS	1.A	9,935,938	10,000,000	9,185,156	9,972,441	0	6,494	0	0	1.500	1.569	FA	56,658	150,000	02/18/2020	02/15/2030	10,075,000
91282C-DQ-1	UNITED STATES TREASURY	SD	1.A	113,504	115,000	112,453	114,688	0	308	0	0	1.250	1.525	JD	4	1,438	01/25/2022	12/31/2026	115,719
91282C-FM-8	UNITED STATES TREASURY	SD	1.A	51,728	52,000	52,557	51,898	0	55	0	0	4.125	4.243	MS	548	2,145	10/25/2022	09/30/2027	53,073
91282C-GC-9	UNITED STATES TREASURY	SD	1.A	552,792	545,000	549,066	548,329	0	(1,581)	0	0	3.875	3.555	JD	10,618	21,119	01/25/2023	12/31/2027	555,559
91282C-GQ-8	UNITED STATES TREASURY	SD	1.A	817,822	820,000	830,442	818,168	0	346	0	0	4.000	4.059	FA	11,145	16,400	03/25/2025	02/28/2030	836,400
91282C-LN-9	UNITED STATES TREASURY	SD	1.A	216,253	220,000	218,977	217,117	0	705	0	0	3.500	3.879	MS	1,967	7,700	10/09/2024	09/30/2029	223,850
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				507,621,031	674,806,000	464,369,504	512,771,600	0	3,458,152	0	0	XXX	XXX	XXX	4,422,768	13,765,442	XXX	XXX	683,588,643
00830Y-AD-3	AFRICA FINANCE CORP		1.G FE	631,736	700,000	671,837	665,399	0	13,402	0	0	2.875	5.130	AO	3,522	20,125	01/30/2024	04/28/2028	710,063
056732-AP-5	BAHAMAS, COMMONWEALTH OF THE (GOVERNMENT		3.C FE	295,800	290,000	323,370	295,640	0	(160)	0	0	8.250	7.970	JD	465	11,963	06/27/2025	06/24/2036	0
05974T-AA-5	BANCO NACIONAL DE COMERCIO EXTERIOR SNC		2.B FE	497,760	500,000	516,850	498,059	0	299	0	0	5.875	5.978	MN	4,406	14,688	04/30/2025	05/07/2030	514,688
06237M-AA-1	BANK GOSPODARSTWA KRAJOWEGO		1.G FE	1,128,555	1,135,000	1,166,221	1,129,963	0	644	0	0	5.375	5.449	MN	6,609	61,018	01/26/2024	05/22/2033	1,165,503
06237M-AB-9	BANK GOSPODARSTWA KRAJOWEGO		1.G FE	349,335	350,000	370,697	349,628	0	155	0	0	6.250	6.292	AO	3,707	21,875	10/25/2023	10/31/2028	360,938
06237M-AC-7	BANK GOSPODARSTWA KRAJOWEGO		1.G FE	346,364	350,000	368,054	346,809	0	316	0	0	5.750	5.887	JJ	9,615	20,125	07/01/2024	07/09/2034	360,063
06237M-AD-5	BANK GOSPODARSTWA KRAJOWEGO		1.G FE	992,760	1,000,000	1,037,839	992,993	0	193	0	0	6.250	6.303	JJ	29,861	62,500	07/01/2024	07/09/2054	1,031,250
085209-AG-9	BERMUDA, GOVERNMENT OF (GOVERNMENT)		1.E FE	346,325	350,000	317,100	348,057	0	394	0	0	2.375	2.503	FA	3,025	8,313	05/24/2021	08/20/2030	354,156
085209-AH-7	BERMUDA, GOVERNMENT OF (GOVERNMENT)		1.E FE	138,000	200,000	138,500	140,699	0	1,103	0	0	3.375	5.610	FA	2,456	6,750	06/12/2023	08/20/2050	203,375
105756-CJ-7	BRAZIL, FEDERATIVE REPUBLIC OF (GOVERNME		3.B FE	334,018	335,000	331,148	334,034	0	56	0	0	7.125	7.149	MN	3,183	23,869	01/22/2024	05/13/2054	346,934
168829-AA-7	CHILE ELECTRICITY LUX MPC SARL		1.F FE	805,564	805,500	845,301	805,566	0	63	0	0	6.010	6.007	JJ	21,650	48,411	08/14/2023	01/20/2033	83,434
168863-BP-2	CHILE, REPUBLIC OF (GOVERNMENT)	LS	1.F FE	779,100	735,000	596,967	771,888	0	(1,611)	0	0	3.625	3.236	AO	4,515	26,644	04/12/2021	10/30/2042	748,322
168863-DS-4	CHILE, REPUBLIC OF (GOVERNMENT)		1.F FE	482,350	500,000	384,725	485,472	0	729	0	0	3.100	3.344	MN	2,325	15,500	05/24/2021	05/07/2041	507,750
168863-DV-7	CHILE, REPUBLIC OF (GOVERNMENT)		1.F FE	399,728	400,000	367,580	399,813	0	29	0	0	3.500	3.507	JJ	5,872	14,000	01/27/2022	01/31/2034	407,000
168863-DZ-8	CHILE, REPUBLIC OF (GOVERNMENT)		1.F FE	398,232	400,000	403,260	398,531	0	141	0	0	4.950	4.997	JJ	9,680	19,800	06/27/2023	01/05/2036	409,900
168863-EA-2	CHILE, REPUBLIC OF (GOVERNMENT)	LS	1.F FE	1,177,222	1,200,000	1,157,160	1,178,014	0	412	0	0	5.330	5.457	JJ	31,269	63,960	01/29/2024	01/05/2054	1,231,980
195325-BR-5	COLOMBIA, REPUBLIC OF (GOVERNMENT)		3.B FE	899,913	915,000	739,320	894,326	0	(347)	0	0	5.625	5.718	FA	17,871	51,469	06/09/2023	02/26/2044	940,734
195325-EF-8	COLOMBIA, REPUBLIC OF (GOVERNMENT)		3.B FE	297,450	300,000	322,500	298,002	0	234	0	0	8.000	8.123	AO	4,733	24,000	11/28/2022	04/20/2033	312,000
195325-EQ-4	COLOMBIA, REPUBLIC OF (GOVERNMENT)		3.B FE	295,950	300,000	318,150	296,040	0	85	0	0	8.375	8.498	MN	3,769	25,125	10/28/2024	11/07/2054	312,563
219868-CM-6	CORPORACION ANDINA DE FOMENTO		1.G FE	875,000	875,000	899,063	875,000	0	0	0	0	6.750	6.750	JD	2,297	29,531	06/10/2025	12/29/2049	875,000
221625-AN-6	COTE D'IVOIRE, REPUBLIC OF (GOVERNMENT)		3.B FE	426,180	400,000	399,697	418,139	0	(1,895)	0	0	6.125	5.378	JD	1,089	24,500	05/24/2021	06/15/2033	412,250
25714P-EE-4	DOMINICAN REPUBLIC OF (GOVERNMENT)		3.B FE	208,698	250,000	222,650	208,859	0	161	0	0	5.875	7.173	JJ	6,161	7,344	06/27/2025	01/30/2060	257,344
25714P-ET-1	DOMINICAN REPUBLIC OF (GOVERNMENT)		3.B FE	352,723	350,000	375,550	351,982	0	(313)	0	0	7.050	6.911	FA	10,144	24,675	07/18/2023	02/03/2031	362,338
29249B-AA-3	ENA MASTER TRUST		2.C FE	952,750	1,100,000	841,324	959,926	0	3,019	0	0	4.000	4.905	MN	5,133	44,000	07/10/2023	05/19/2048	612,000
30216J-AG-0	EXPORT IMPORT BANK OF INDIA	LS	2.C FE	494,410	490,000	513,636	493,500	0	(364)	0	0	5.500	5.377	JJ	12,202	26,950	06/09/2023	01/18/2033	503,475
40053X-AA-7	GRUPO ENERGIA BOGOTA SA ESP		2.C FE	273,750	250,000	246,875	262,149	0	(2,679)	0	0	4.875	3.596	MN	1,557	12,188	05/24/2021	05/15/2030	0

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
401494-AW-9	GUATEMALA, REPUBLIC OF (GOVERNMENT)		3.A FE	400,000	400,000	429,800	400,000	0	0	0	0	6.600	6.598	JD	1,320	26,400	06/06/2023	06/13/2036	413,200
401494-BB-4	GUATEMALA, REPUBLIC OF (GOVERNMENT)		3.A FE	349,423	355,000	378,963	349,495	0	72	0	0	6.875	7.000	FA	11,254	0	07/07/2025	08/15/2055	367,203
445545-AN-6	HUNGARY (GOVERNMENT)		2.B FE	1,645,425	2,100,000	1,291,681	1,660,996	0	7,478	0	0	3.125	4.419	MS	18,229	65,625	02/15/2024	09/21/2051	2,132,813
445545-AU-0	HUNGARY (GOVERNMENT)		2.B FE	758,593	775,000	772,930	760,719	0	1,020	0	0	5.500	5.741	MS	11,248	42,625	01/03/2024	03/26/2036	796,313
455780-BJ-4	INDONESIA, REPUBLIC OF (GOVERNMENT)	LS	2.B FE	787,251	640,000	642,215	762,840	0	(5,528)	0	0	5.250	3.658	JJ	15,307	33,600	04/12/2021	01/17/2042	656,800
455780-DS-2	INDONESIA, REPUBLIC OF (GOVERNMENT)	LS	2.B FE	785,308	760,000	770,826	784,669	0	(350)	0	0	5.650	5.418	JJ	20,277	42,940	02/15/2024	01/11/2053	0
455780-DV-5	INDONESIA, REPUBLIC OF (GOVERNMENT)	LS	2.B FE	246,203	250,000	241,522	246,337	0	66	0	0	5.100	5.200	FA	4,994	12,750	01/03/2024	02/10/2054	256,375
45777V-AE-7	INSTITUTO COSTARRICENSE DE ELECTRICIDAD	LS	3.B FE	677,747	685,000	723,579	680,023	0	728	0	0	6.750	6.905	AO	10,789	46,238	06/09/2023	10/07/2031	708,119
55977Y-AA-6	MAGYAR EXPORT IMPORT BANK ZRT		2.C FE	1,006,500	1,000,000	1,028,159	1,003,579	0	(1,623)	0	0	6.125	5.920	JD	4,594	61,270	02/15/2024	12/04/2027	0
617726-AP-9	MOROCCO, KINGDOM OF (GOVERNMENT) - CMBS	LS	3.A FE	640,111	625,000	678,842	637,241	0	(1,207)	0	0	6.500	6.175	MS	12,752	40,625	07/10/2023	09/08/2033	645,313
698299-BB-9	PANAMA, REPUBLIC OF (GOVERNMENT)		2.C FE	295,760	400,000	300,040	299,337	0	1,510	0	0	4.300	6.264	AO	2,962	17,200	08/01/2023	04/29/2053	136,200
698299-BF-0	PANAMA, REPUBLIC OF (GOVERNMENT)		2.C FE	688,125	625,000	613,313	644,498	0	(9,635)	0	0	3.875	2.238	MS	6,997	24,219	04/12/2021	03/17/2028	0
698299-BV-5	PANAMA, REPUBLIC OF (GOVERNMENT)		2.C FE	705,572	760,000	791,105	706,789	0	576	0	0	6.853	7.450	MS	13,455	52,083	09/27/2023	03/28/2054	786,041
699149-AM-2	PARAGUAY, REPUBLIC OF (GOVERNMENT)		2.C FE	1,449,841	1,450,000	1,537,795	1,449,811	0	(51)	0	0	5.850	5.843	FA	30,631	84,825	06/28/2023	08/21/2033	895,448
715638-AU-6	PERU, REPUBLIC OF (GOVERNMENT)		2.B FE	154,425	150,000	165,765	153,665	0	(251)	0	0	6.550	6.222	MS	2,920	9,825	09/28/2022	03/14/2037	51,638
715638-DT-6	PERU, REPUBLIC OF (GOVERNMENT)	LS	2.B FE	809,622	1,060,000	741,046	819,253	0	4,101	0	0	3.550	5.115	MS	11,603	37,630	01/25/2024	03/10/2051	1,078,815
715638-DU-3	PERU, REPUBLIC OF (GOVERNMENT)		2.B FE	243,138	245,000	213,113	243,712	0	146	0	0	3.000	3.074	JJ	3,389	7,350	11/10/2021	01/15/2034	248,675
715638-FD-9	PERU, REPUBLIC OF (GOVERNMENT)		2.B FE	666,027	670,000	688,358	666,094	0	68	0	0	6.200	6.243	JD	115	20,770	06/25/2025	06/30/2055	690,770
718286-CB-1	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		2.B FE	779,275	730,000	602,619	770,846	0	(1,892)	0	0	3.700	3.251	FA	11,179	27,010	04/12/2021	02/02/2042	743,505
718286-CP-0	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		2.B FE	396,596	400,000	287,473	397,035	0	113	0	0	3.200	3.250	JJ	6,222	12,800	06/28/2021	07/06/2046	406,400
731011-AV-4	POLAND, REPUBLIC OF (GOVERNMENT)		1.G FE	173,681	175,000	177,960	173,968	0	112	0	0	4.875	4.968	AO	2,062	8,531	03/28/2023	10/04/2033	179,266
731011-AW-2	POLAND, REPUBLIC OF (GOVERNMENT)		1.G FE	197,540	200,000	191,923	197,642	0	43	0	0	5.500	5.585	AO	2,658	11,000	03/28/2023	04/04/2053	205,500
731011-AZ-5	POLAND, REPUBLIC OF (GOVERNMENT)		1.G FE	188,740	200,000	191,267	188,810	0	70	0	0	5.500	5.910	MS	3,147	5,500	08/15/2025	03/18/2054	205,500
74730D-AC-7	QATARENERGY		1.C FE	247,343	250,000	225,150	248,457	0	263	0	0	2.250	2.370	JJ	2,641	5,625	06/30/2021	07/12/2031	252,813
74730D-AD-5	QATARENERGY		1.C FE	914,671	1,335,000	933,512	932,755	0	7,152	0	0	3.300	5.512	JJ	20,681	44,055	01/26/2024	07/12/2051	1,357,028
74730D-AE-3	QATARENERGY		1.C FE	754,703	750,000	577,541	753,916	0	(186)	0	0	3.125	3.081	JJ	11,003	23,438	09/27/2021	07/12/2041	761,719
760942-BD-3	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		2.B FE	541,620	590,000	537,343	542,866	0	667	0	0	4.975	5.529	AO	5,789	29,353	02/13/2024	04/20/2055	604,676
760942-BE-1	URUGUAY, ORIENTAL REPUBLIC OF (GOVERNMEN		2.B FE	364,535	370,000	394,235	365,662	0	396	0	0	5.750	5.923	AO	3,723	21,275	10/20/2022	10/28/2034	380,638
77586R-AR-1	ROMANIA (GOVERNMENT)		2.C FE	319,500	300,000	325,656	315,439	0	(1,673)	0	0	7.125	6.211	JJ	9,738	21,375	06/15/2023	01/17/2033	310,688
77586R-AS-9	ROMANIA (GOVERNMENT)	LS	2.C FE	1,768,840	1,640,000	1,801,030	1,765,874	0	(1,246)	0	0	7.625	6.989	JJ	56,967	106,750	08/15/2025	01/17/2053	1,702,525
80413T-AZ-2	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		1.E FE	489,655	500,000	328,965	490,558	0	242	0	0	3.250	3.360	MN	1,986	16,250	11/09/2021	11/17/2051	508,125
80413T-BE-8	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		1.E FE	406,780	440,000	391,784	408,063	0	534	0	0	5.000	5.520	JJ	9,961	22,000	06/13/2023	01/18/2053	451,000
80413T-BG-3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		1.E FE	890,937	900,000	920,636	892,427	0	805	0	0	5.000	5.129	JJ	20,625	45,000	01/08/2024	01/16/2034	922,500
80413T-BL-2	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		1.E FE	198,358	200,000	212,005	198,496	0	138	0	0	5.625	5.733	JJ	5,250	5,625	01/06/2025	01/13/2035	205,625
836205-AV-6	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		3.B FE	249,872	280,000	219,191	252,712	0	678	0	0	5.000	5.814	AO	3,072	14,000	04/13/2021	10/12/2046	287,000
836205-BF-0	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)	LS	3.B FE	1,000,000	1,000,000	1,073,840	1,000,000	0	0	0	0	7.100	7.098	MN	8,283	71,000	11/12/2024	11/19/2036	1,035,500
836205-BG-8	SOUTH AFRICA, REPUBLIC OF (GOVERNMENT)		3.B FE	1,700,000	1,700,000	1,827,599	1,700,000	0	0	0	0	7.950	7.948	MN	15,768	135,150	11/12/2024	11/19/2054	1,767,575
84302L-AA-0	SOUTHERN GAS CORRIDOR CJSC		2.C FE	771,324	760,000	764,937	761,251	0	(5,337)	0	0	6.875	6.126	MS	14,078	52,250	01/16/2024	03/24/2026	786,125
900123-BJ-8	TURKIYE, REPUBLIC OF (GOVERNMENT)		3.C FE	433,664	484,000	436,426	433,927	0	263	0	0	6.000	7.133	JJ	13,471	0	11/18/2025	01/14/2041	498,520
910860-BE-7	MEXICO (UNITED MEXICAN STATES) (GOVERNME	LS	2.B FE	770,569	665,000	615,790	757,469	0	(3,001)	0	0	5.550	4.459	JJ	16,403	36,908	04/12/2021	01/21/2045	683,454
91087B-AB-6	MEXICO (UNITED MEXICAN STATES) (GOVERNME	LS	2.B FE	514,285	730,000	549,690	518,623	0	4,338	0	0	4.350	7.000	JJ	14,643	31,755	01/06/2025	01/15/2047	745,878
91087B-AQ-3	MEXICO (UNITED MEXICAN STATES) (GOVERNME		2.B FE	234,375	250,000	200,750	236,461	0	580	0	0	4.280	4.776	FA	4,072	10,700	02/11/2022	08/14/2041	255,350
91087B-AS-9	MEXICO (UNITED MEXICAN STATES) (GOVERNME	LS	2.B FE	650,269	750,000	546,375	653,721	0	1,469	0	0	4.400	5.279	FA	12,742	33,000	08/18/2023	02/12/2052	766,500
91087B-AV-2	MEXICO (UNITED MEXICAN STATES) (GOVERNME		2.B FE	199,264	200,000	209,600	199,398	0	60	0	0	6.350	6.394	FA	5,009	12,700	01/03/2023	02/09/2035	206,350
91087B-AX-8	MEXICO (UNITED MEXICAN STATES) (GOVERNME		2.B FE	224,996	225,000	214,313	225,021	0	22	0	0	6.338	6.337	MN	2,258	14,261	04/20/2023	05/04/2053	232,130
G37050-AE-7	GACI FIRST INVESTMENT CO		1.E FE	713,205	810,000	720,792	716,491	0	1,388	0	0	5.125	5.991	FA	15,798	41,513	07/10/2023	02/14/2053	830,756
MOR08Q-AG-6	AFRICAN EXPORT IMPORT BANK		2.C FE	596,300	720,000	641,853	630,685	0	13,533	0	0	3.798	6.573	MN	3,342	27,346	01/25/2024	05/17/2031	733,673

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
M6320U-AC-3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		1.D FE	843,525	750,000	641,211	832,215	0	(2,553)	0	0	4.500	3.738	AO	6,094	33,750	04/13/2021	10/26/2046	766,875
M6320U-AF-6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		1.E FE	872,250	750,000	648,899	858,421	0	(3,206)	0	0	4.625	3.656	AO	8,383	34,688	05/25/2021	10/04/2047	767,344
M6320U-AT-6	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		1.E FE	519,165	450,000	452,778	480,314	0	(8,798)	0	0	4.375	2.238	AO	4,102	19,688	05/25/2021	04/16/2029	459,844
M75242-BP-7	OMAN, SULTANATE OF (GOVERNMENT)		2.C FE	1,183,412	1,140,000	1,296,551	1,183,407	0	(57)	0	0	7.000	6.679	JJ	34,580	58,800	12/23/2025	01/25/2051	1,179,900
M8237R-AA-2	SAUDI ARABIAN OIL CO		1.E FE	613,088	560,000	509,960	602,248	0	(2,444)	0	0	4.250	3.534	AO	4,958	23,800	04/13/2021	04/16/2039	571,900
M8237R-AB-0	SAUDI ARABIAN OIL CO		1.E FE	559,750	500,000	413,045	553,599	0	(1,422)	0	0	4.375	3.685	AO	4,557	21,875	05/25/2021	04/16/2049	510,938
M8489S-AC-1	QATAR, STATE OF (GOVERNMENT)		1.C FE	1,870,131	1,550,000	1,432,005	1,829,314	0	(9,305)	0	0	4.625	3.394	JD	5,775	71,688	05/25/2021	06/02/2046	1,585,844
M8489S-AG-2	QATAR, STATE OF (GOVERNMENT)		1.C FE	290,176	320,000	315,704	291,469	0	634	0	0	5.103	5.822	AO	3,084	16,330	11/17/2023	04/23/2048	328,165
M8489S-AN-7	QATAR, STATE OF (GOVERNMENT)		1.C FE	307,060	260,000	230,010	302,186	0	(1,097)	0	0	4.400	3.412	AO	2,383	11,440	04/14/2021	04/16/2050	265,720
P06077-AA-2	AUTORIDAD DEL CANAL DE PANAMA	LS	2.A FE	752,988	760,000	733,118	753,707	0	510	0	0	4.950	5.056	JJ	15,884	37,620	08/03/2023	07/29/2035	778,810
P3579E-BE-6	DOMINICAN REPUBLIC OF (GOVERNMENT)	LS	3.B FE	456,996	400,000	416,160	451,121	0	(1,422)	0	0	6.850	5.739	JJ	11,721	27,400	06/24/2021	01/27/2045	413,700
P37466-AP-7	EMPRESA DE TRANSPORTE DE PASAJEROS METRO		1.G FE	958,595	850,000	794,487	945,811	0	(2,936)	0	0	5.000	4.171	JJ	18,417	42,500	03/23/2022	01/25/2047	0
P75744-AG-0	PARAGUAY, REPUBLIC OF (GOVERNMENT)		2.C FE	569,071	622,000	581,209	569,266	0	195	0	0	5.400	6.071	MS	8,490	5,400	12/18/2025	03/30/2050	638,794
P75744-AT-2	PARAGUAY, REPUBLIC OF (GOVERNMENT)		2.C FE	650,250	600,000	651,851	650,238	0	(12)	0	0	6.650	6.032	MS	12,968	0	12/18/2025	03/04/2055	0
V0957S-AC-1	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT		2.B FE	595,088	710,000	653,449	622,428	0	11,781	0	0	4.700	7.345	AO	6,396	33,370	01/26/2024	10/22/2031	726,685
V5311V-AH-3	MOROCCO, KINGDOM OF (GOVERNMENT)		2.C FE	336,798	462,000	336,661	336,834	0	36	0	0	4.000	6.134	JD	821	0	12/23/2025	12/15/2050	471,240
X7360W-AV-4	ROMANIA (GOVERNMENT)		2.C FE	1,343,357	1,370,000	1,129,397	1,337,959	0	144	0	0	5.125	5.252	JD	3,121	70,213	01/25/2024	06/15/2048	1,405,106
X7360W-BN-1	ROMANIA (GOVERNMENT)		2.C FE	509,100	500,000	341,787	508,308	0	(182)	0	0	4.000	3.896	FA	7,611	20,000	05/24/2021	02/14/2051	510,000
Y6972H-LP-9	PHILIPPINES, REPUBLIC OF THE (GOVERNMENT		2.B FE	557,370	655,000	548,371	562,886	0	2,315	0	0	4.200	5.312	MS	7,030	27,510	01/29/2024	03/29/2047	668,755
Y7082R-KB-4	POWER FINANCE CORPORATION LTD		2.C FE	556,599	655,000	616,537	582,936	0	11,222	0	0	3.350	5.761	MN	2,743	21,943	07/19/2023	05/16/2031	665,971
Y722RC-DS-2	REC LIMITED		2.C FE	276,291	300,000	296,097	293,480	0	9,418	0	0	2.250	5.642	MS	2,250	6,750	02/15/2024	09/01/2026	303,375
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				57,800,696	59,148,500	55,043,963	57,744,265	0	33,535	0	0	XXX	XXX	XXX	863,893	2,806,223	XXX	XXX	53,932,060
445047-MH-3	HUMBLE TEX INDPT SCH DIST		1.A FE	3,965,000	4,000,000	3,736,440	3,967,198	0	697	0	0	4.000	4.051	FA	60,444	160,000	07/21/2022	02/15/2052	4,080,000
501098-TS-6	KRUM TEX INDPT SCH DIST		1.A FE	1,492,170	1,500,000	1,380,315	1,492,613	0	153	0	0	4.000	4.030	FA	22,667	60,000	08/11/2022	08/15/2052	1,530,000
623040-LW-0	MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DI		1.C FE	4,042,150	8,750,000	2,947,175	4,772,921	0	145,457	0	0	0.000	3.119	N/A	0	0	08/03/2020	08/01/2045	8,750,000
74514L-3G-0	PUERTO RICO COMWLTH		6. *	58,423	52,217	53,332	53,332	414	(1,197)	0	0	5.625	3.165	JJ	1,469	2,937	03/18/2022	07/01/2027	53,686
74514L-3J-4	PUERTO RICO COMWLTH		6. *	58,675	49,895	54,815	54,815	1,148	(898)	0	0	5.750	3.512	JJ	1,434	2,869	03/18/2022	07/01/2031	51,329
74514L-3K-1	PUERTO RICO COMWLTH		6. *	47,585	47,313	47,299	47,299	727	(22)	0	0	4.000	3.936	JJ	946	1,893	03/18/2022	07/01/2033	48,259
74514L-3L-9	PUERTO RICO COMWLTH		6. *	42,180	42,528	41,792	41,792	311	22	0	0	4.000	4.080	JJ	851	1,701	03/18/2022	07/01/2035	43,379
74514L-3M-7	PUERTO RICO COMWLTH		6. *	35,682	36,501	35,384	35,384	141	44	0	0	4.000	4.200	JJ	730	1,460	03/18/2022	07/01/2037	37,231
74514L-3N-5	PUERTO RICO COMWLTH		6. *	48,003	49,627	45,885	45,885	(1,101)	63	0	0	4.000	4.250	JJ	993	1,985	03/18/2022	07/01/2041	50,620
74514L-3P-0	PUERTO RICO COMWLTH		6. *	49,545	51,611	45,028	45,028	(2,956)	56	0	0	4.000	4.266	JJ	1,032	2,064	03/18/2022	07/01/2046	52,643
74514L-3R-6	PUERTO RICO COMWLTH		6. *	36,228	60,888	44,061	43,121	0	1,939	0	0	0.000	4.654	N/A	0	0	03/18/2022	07/01/2033	60,888
74514L-3T-2	PUERTO RICO COMWLTH		6. *	95,659	181,775	116,336	110,760	0	3,980	0	0	0.000	2.992	N/A	0	0	03/18/2022	11/01/2043	195,240
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				9,971,300	14,822,355	8,547,861	10,710,149	(1,315)	150,293	0	0	XXX	XXX	XXX	90,566	234,909	XXX	XXX	14,953,274
010869-JT-3	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV		1.E FE	1,333,680	3,000,000	1,705,860	1,701,486	0	105,958	0	0	0.000	5.400	AO	0	0	07/01/2022	10/01/2049	3,081,000
010869-JU-0	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV		1.E FE	2,647,680	6,000,000	3,399,600	3,387,635	0	213,168	0	0	0.000	5.450	AO	0	0	07/01/2022	10/01/2052	6,163,500
040484-YL-5	ARIZONA BRD REGENTS UNIV ARIZ SYS REV		1.D FE	3,735,000	3,735,000	2,636,574	3,735,000	0	0	0	0	2.974	2.974	JD	9,257	111,079	10/16/2020	06/01/2048	3,790,539
04780M-C9-8	ATLANTA GA ARPT REV		1.D FE	3,070,050	3,165,000	2,922,814	3,076,130	0	1,808	0	0	4.000	4.176	JJ	63,300	126,600	06/09/2022	07/01/2052	3,228,300
047870-SP-6	ATLANTA GA WTR & WASTEWTR REV		1.D FE	1,749,983	1,750,000	1,314,390	1,749,987	0	1	0	0	2.913	2.913	MN	8,496	50,978	10/15/2020	11/01/2043	1,775,489
052398-HX-5	AUSTIN TEX ARPT SYS REV		1.E FE	2,391,840	2,400,000	2,165,856	2,392,346	0	150	0	0	4.250	4.270	MN	13,033	102,000	04/27/2022	11/15/2052	2,451,000
072024-XV-9	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1.C FE	2,447,218	3,250,000	2,172,820	2,492,748	0	12,864	0	0	2.600	3.921	AO	21,125	84,500	04/12/2022	04/01/2056	3,292,250
072024-XW-7	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1.C FE	3,000,000	3,000,000	1,990,590	3,000,000	0	0	0	0	3.126	3.126	AO	23,445	93,780	12/09/2021	04/01/2055	3,046,890

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
13034A-P8-7	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		1.E FE	500,000	500,000	364,410	500,000	0	0	0	0	3.460	3.460	JJ	8,650	17,300	03/05/2021	07/01/2051	508,650
13080S-ZF-4	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV		1.C FE	1,500,000	1,500,000	1,124,940	1,500,000	0	0	0	0	3.714	3.714	MN	7,119	55,710	10/22/2020	11/15/2050	1,527,855
13080S-ZG-2	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV		1.C FE	1,500,000	1,500,000	1,105,425	1,500,000	0	0	0	0	3.814	3.814	MN	7,310	57,210	10/22/2020	11/15/2055	1,528,605
194522-EM-6	COLLEGE WILLIAM & MARY VA COLLEGE REVS		1.C FE	1,000,000	1,000,000	718,090	1,000,000	0	0	0	0	3.123	3.123	FA	11,798	31,230	10/21/2020	02/15/2051	1,015,615
23503C-AP-2	DALLAS FORT WORTH TEX INTL ARPT REV	LS	1.E FE	1,250,000	1,250,000	1,025,113	1,250,000	0	0	0	0	4.087	4.087	MN	8,515	51,088	04/06/2022	11/01/2051	1,275,544
23503C-CH-8	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	1,250,000	1,250,000	1,203,913	1,250,000	0	0	0	0	5.045	5.046	MN	10,510	63,063	07/20/2023	11/01/2047	1,281,531
249182-QW-9	DENVER COLO CITY & CNTY ARPT REV		1.D FE	1,708,438	1,750,000	1,603,753	1,711,759	0	1,040	0	0	4.125	4.280	MN	9,224	72,188	07/26/2022	11/15/2047	1,786,094
249182-QY-5	DENVER COLO CITY & CNTY ARPT REV		1.D FE	2,126,948	2,250,000	2,012,378	2,133,640	0	2,079	0	0	4.125	4.451	MN	11,859	92,813	07/08/2022	11/15/2053	2,296,406
295542-SW-5	ERIE PA WTR AUTH WTR REV		1.C FE	3,750,000	3,750,000	2,578,763	3,750,000	0	0	0	0	3.456	3.456	JD	10,800	129,600	09/29/2020	06/01/2060	3,814,800
345105-JG-6	FOOTHILL / EASTERN TRANSN CORRIDOR AGY C		1.E FE	10,000,000	10,000,000	7,752,100	10,000,000	0	0	0	0	3.924	3.924	JJ	180,940	392,400	12/11/2019	01/15/2053	10,196,200
432308-P8-1	HILLSBOROUGH CNTY FLA AVIATION AUTH REV		1.D FE	1,960,000	2,000,000	1,766,580	1,962,715	0	754	0	0	4.000	4.116	AO	20,000	80,000	06/03/2022	10/01/2052	2,040,000
45506E-CL-5	INDIANA ST FIN AUTH REV	LS	1.F FE	2,000,000	2,000,000	1,457,060	2,000,000	0	0	0	0	3.051	3.051	JJ	30,510	61,020	10/01/2021	01/01/2051	102,739
45506E-DG-5	INDIANA ST FIN AUTH REV		1.E FE	2,000,000	2,000,000	1,371,520	2,000,000	0	0	0	0	3.313	3.313	MS	22,087	66,260	10/15/2021	03/01/2051	2,033,130
455168-GH-1	INDIANA UNIV REVS		1.A FE	2,500,000	2,500,000	1,592,000	2,500,000	0	0	0	0	3.067	3.067	JD	6,390	76,675	01/23/2020	06/01/2060	2,538,338
48503T-AA-5	PLANNED INDUSTRIAL EXPANSION AUTH OF KAN		1.A	3,329,760	3,329,760	3,421,262	3,324,470	0	(2,117)	0	0	5.242	5.201	MON	10,182	179,642	07/12/2010	12/10/2032	49,690
48542R-SV-7	KANSAS ST DEV FIN AUTH REV		1.D FE	1,250,000	1,250,000	893,400	1,250,000	0	0	0	0	2.774	2.774	MN	5,779	34,675	08/18/2021	05/01/2051	1,267,338
491309-MK-3	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	OF	1.A FE	1,014,280	1,000,000	1,015,170	1,012,973	0	(1,307)	0	0	6.258	6.028	JJ	31,290	25,206	01/24/2025	01/01/2053	0
524803-BB-8	LEHIGH CNTY PA AUTH WTR & SWR REV		1.C FE	1,000,000	1,000,000	699,000	1,000,000	0	0	0	0	3.482	3.482	JD	2,902	36,070	09/03/2020	12/01/2055	1,017,410
544445-F5-3	LOS ANGELES CALIF DEPT ARPTS ARPT REV		1.C FE	2,953,500	3,000,000	2,747,910	2,957,290	0	1,230	0	0	4.000	4.101	MN	15,333	120,000	08/10/2022	05/15/2047	3,060,000
544445-YH-6	LOS ANGELES CALIF DEPT ARPTS ARPT REV		1.D FE	2,500,000	2,500,000	1,881,100	2,500,000	0	0	0	0	3.250	3.250	MN	10,382	81,250	02/02/2022	05/15/2049	2,540,625
561852-HJ-6	MANATEE CNTY FLA REV		1.A FE	1,848,480	2,000,000	1,872,900	1,857,117	0	2,736	0	0	4.000	4.460	AO	20,000	80,000	08/31/2022	10/01/2052	2,040,000
574205-JJ-0	MARYLAND ST ECONOMIC DEV CORP REV		1.G FE	5,000,000	5,000,000	4,801,650	5,000,000	0	0	0	0	5.433	5.434	MN	23,392	271,650	08/16/2024	05/31/2056	5,135,825
574296-DS-5	MARYLAND ST STAD AUTH REV		1.D FE	853,195	3,500,000	986,790	1,003,698	0	46,497	0	0	0.000	4.800	N/A	0	0	07/20/2022	05/01/2052	3,500,000
574296-DU-0	MARYLAND ST STAD AUTH REV		1.D FE	1,461,980	7,000,000	1,782,690	1,730,971	0	83,286	0	0	0.000	4.992	N/A	0	0	07/18/2022	05/01/2054	7,000,000
574296-DV-8	MARYLAND ST STAD AUTH REV		1.D FE	4,424,640	22,000,000	5,323,120	5,232,292	0	249,966	0	0	0.000	4.956	N/A	0	0	07/20/2022	05/01/2055	22,000,000
592041-ZW-0	MET GOVT NASHVILLE & DAVIDSON CNTY TENN		1.F FE	3,500,000	3,500,000	2,338,735	3,500,000	0	0	0	0	3.235	3.235	JJ	56,613	113,225	10/29/2021	07/01/2052	3,556,613
592090-GQ-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		1.D FE	1,000,000	1,000,000	704,620	1,000,000	0	0	0	0	3.169	3.169	FA	13,204	31,690	12/09/2020	08/01/2051	1,015,845
594712-WY-3	MICHIGAN ST UNIV REVS		1.C FE	3,000,000	3,000,000	2,145,780	3,000,000	0	0	0	0	4.165	4.165	FA	47,203	124,950	03/03/2022	08/15/2122	3,062,475
61204K-PP-0	MONTANA FAC FIN AUTH REV		1.F FE	4,500,000	4,500,000	2,880,135	4,500,000	0	0	0	0	2.996	2.996	FA	50,932	134,820	11/03/2021	08/15/2051	4,567,410
649519-EZ-4	NEW YORK LIBERTY DEV CORP LIBERTY REV		1.A FE	3,990,000	4,000,000	3,000,280	3,990,877	0	241	0	0	3.125	3.138	MS	36,806	125,000	02/08/2022	09/15/2050	4,062,500
64990F-5N-0	NEW YORK ST DORM AUTH ST PERS INCOME TAX		1.B FE	11,400,000	11,400,000	8,783,586	11,400,000	0	0	0	0	3.190	3.190	FA	137,383	363,660	12/19/2019	02/15/2043	11,581,830
64990F-YT-5	NEW YORK ST DORM AUTH ST PERS INCOME TAX		1.B FE	6,638,560	8,000,000	5,900,320	6,744,828	0	30,230	0	0	3.000	4.020	MS	70,667	240,000	04/19/2022	03/15/2050	8,120,000
650036-CJ-3	NEW YORK ST URBAN DEV CORP REV		1.B FE	3,252,525	3,750,000	2,850,188	3,297,647	0	12,775	0	0	3.000	3.810	MS	33,125	112,500	04/13/2022	03/15/2048	3,806,250
68608W-AL-6	OREGON ST UNIV GEN REV		1.D FE	7,000,000	7,000,000	4,915,890	7,000,000	0	0	0	0	3.424	3.424	MS	79,893	239,680	10/09/2020	03/01/2060	7,119,840
71884S-AG-5	PHOENIX ARIZ INDL DEV AUTH HEALTH CARE F		1.C FE	9,462,665	9,500,000	8,019,995	9,465,005	0	561	0	0	3.750	3.770	MN	45,521	356,250	03/25/2022	11/15/2057	9,678,125
73358X-CN-0	PORT AUTH N Y & N J		1.D FE	1,500,000	1,500,000	964,410	1,500,000	0	0	0	0	3.175	3.175	JJ	21,960	47,625	01/22/2021	07/15/2060	1,523,813
73358X-DP-4	PORT AUTH N Y & N J		1.D FE	2,500,000	2,500,000	1,806,275	2,500,000	0	0	0	0	3.139	3.139	FA	29,646	78,475	12/16/2021	02/15/2051	2,539,238
738769-AR-9	POWAY		1.A FE	1,244,588	1,250,000	906,625	1,245,391	0	138	0	0	3.228	3.251	JD	3,363	40,350	01/03/2022	06/01/2048	1,270,175
74442C-CF-9	PUBLIC FIN AUTH WIS HOSP REV		1.E FE	11,500,000	11,500,000	7,709,485	11,500,000	0	0	0	0	3.090	3.090	JD	29,613	355,350	09/24/2020	06/01/2050	11,677,675
74442P-TA-3	PUBLIC FIN AUTH WIS REV		2.B FE	2,500,000	2,500,000	1,363,975	2,500,000	0	0	0	0	3.625	3.625	JD	7,552	90,625	09/01/2021	06/01/2051	2,545,313
745160-UD-1	PUERTO RICO COMWLTH AQUEDUCT & SWR AUTH		5.B GI	736,148	750,000	778,155	737,787	0	776	0	0	5.000	5.190	JJ	18,750	37,500	11/09/2023	07/01/2037	768,750
783186-TP-4	RUTGERS ST UNIV N J	LS	1.E FE	5,000,000	5,000,000	3,307,050	5,000,000	0	0	0	0	3.915	3.915	MN	32,625	195,750	09/11/2019	05/01/2119	5,097,875
79773K-DV-3	SAN FRANCISCO CALIF CITY & CNTY		1.B FE	1,905,420	3,000,000	2,109,570	1,981,725	0	25,698	0	0	2.894	5.734	JD	3,859	86,820	11/07/2022	06/15/2046	3,043,410
798111-HM-5	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR		1.E FE	3,000,000	3,000,000	2,296,410	3,000,000	0	0	0	0	3.492	3.492	JJ	48,306	104,760	12/09/2021	01/15/2050	3,052,380
88213A-QL-2	BOARD OF REGENTS TEXAS A & M UNIVERSITY		1.A FE	4,007,240	4,000,000	2,729,040	4,003,068	0	(860)	0	0	2.647	2.623	MN	13,529	105,880	11/18/2020	05/15/2047	0
898735-UW-3	TUCSON ARIZ CTFS PARTN	LS	1.D FE	803,565	1,215,000	898,274	831,821	0	9,344	0	0	2.856	5.340	JJ	17,350	34,700	10/19/2022	07/01/2047	1,232,350

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
90811Q-AY-8	UNION SAN DIST CALIF FING AUTH REV		1.C FE	1,242,450	1,500,000	1,144,590	1,262,020	0	5,565	0	0	3.000	4.020	MS	15,000	45,000	04/19/2022	09/01/2050	1,522,500
913366-KD-1	UNIV CALIF REGTS MED CTR POOLED REV		1.D FE	9,040,590	8,750,000	5,516,875	9,038,764	0	(423)	0	0	3.706	3.583	MN	41,435	324,275	01/28/2021	05/15/2120	8,912,138
91412G-HA-6	UNIVERSITY CALIF REVS	LS	1.C FE	7,341,060	6,999,000	5,808,120	7,339,519	0	(302)	0	0	4.858	4.578	MN	43,446	340,011	07/26/2018	05/15/2112	7,169,006
91412G-HA-6	UNIVERSITY CALIF REVS		1.C FE	2,806,964	3,353,000	2,782,487	2,807,488	0	217	0	0	4.858	5.810	MN	20,814	162,889	11/27/2023	05/15/2112	3,434,444
91412H-NB-5	UNIVERSITY CALIF REVS		1.C FE	3,250,000	3,250,000	2,767,993	3,250,000	0	0	0	0	4.504	4.503	MN	18,704	146,380	08/18/2022	05/15/2052	3,323,190
914302-LF-9	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE		1.C FE	3,500,000	3,500,000	3,189,585	3,500,000	0	0	0	0	4.913	4.912	FA	64,961	171,955	06/02/2022	02/15/2052	3,585,978
914437-VJ-4	UNIVERSITY MASS BLDG AUTH REV		1.C FE	5,000,000	5,000,000	3,817,000	5,000,000	0	0	0	0	3.013	3.013	MN	25,108	150,650	10/08/2020	11/01/2043	839,463
914455-UJ-7	UNIVERSITY MICH UNIV REVS		1.A FE	6,000,000	6,000,000	4,667,880	6,000,000	0	0	0	0	4.454	4.454	AO	66,810	267,240	03/10/2022	04/01/2122	6,133,620
92812W-UQ-5	VIRGINIA ST HSG DEV AUTH		1.B FE	2,701,020	2,800,000	2,783,088	2,701,931	0	911	0	0	5.900	6.145	AO	41,300	151,892	01/14/2025	10/01/2060	2,882,600
92812W-UR-3	VIRGINIA ST HSG DEV AUTH	CF	1.B FE	2,900,250	3,000,000	2,989,980	2,901,092	0	842	0	0	5.950	6.172	AO	44,625	164,121	01/07/2025	10/01/2066	3,089,250
92812X-EF-5	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	CF	1.A FE	3,029,250	3,000,000	2,992,020	3,026,576	0	(2,459)	0	0	5.953	5.806	JJ	89,295	109,138	12/12/2024	07/01/2055	0
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				214,308,963	250,146,760	174,277,953	216,987,796	0	801,369	0	0	XXX	XXX	XXX	1,873,024	7,697,146	XXX	XXX	236,599,416
12505#-AA-9	CCHM PROPERTY HOLDINGS LP - ABS		1.G PL	1,771,046	1,771,046	1,773,065	1,771,046	0	0	0	0	6.340	6.388	MJSD	312	146,632	03/31/2011	12/31/2031	12,438
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				1,771,046	1,771,046	1,773,065	1,771,046	0	0	0	0	XXX	XXX	XXX	312	146,632	XXX	XXX	12,438
001055-AR-3	AFLAC INC		1.G FE	736,220	1,000,000	801,503	753,320	0	5,777	0	0	4.000	6.112	AO	8,444	40,000	11/08/2022	10/15/2046	1,020,000
00109A-AB-3	AES PANAMA GENERATION HOLDINGS SRL		3.A FE	584,751	606,781	570,086	587,847	0	3,110	0	0	4.375	5.139	MN	2,286	26,755	10/11/2023	05/31/2030	573,570
0010EP-A#-5	AEP TEXAS CENTRAL COMPANY SER C SR NTS		2.A	4,000,000	4,000,000	3,451,760	4,000,000	0	0	0	0	4.670	4.670	AO	31,652	186,800	04/30/2014	04/30/2044	4,000,000
0010EQ-B*-6	AEP TEXAS NORTH COMPANY SR NTS SRS D		2.A	10,000,000	10,000,000	8,553,100	10,000,000	0	0	0	0	4.480	4.480	FA	153,067	448,000	02/28/2013	02/27/2043	10,000,000
00111V-AA-5	AES ANDES SA		2.C FE	299,721	300,000	310,382	299,812	0	52	0	0	6.300	6.322	MS	5,565	18,900	03/06/2024	03/15/2029	309,450
00114*-AH-6	AEP TRANSMISSION COMPANY LLC SR NTS SER		1.F	5,000,000	5,000,000	4,782,100	5,000,000	0	0	0	0	5.320	5.319	MN	39,900	266,000	11/07/2013	11/07/2043	5,000,000
00114*-AV-5	AEP TRANSMISSION COMPANY LLC SER C SR NT		1.F YE	5,000,000	5,000,000	4,288,400	5,000,000	0	0	0	0	4.530	4.530	MN	29,571	226,500	11/14/2014	11/14/2044	5,000,000
00206R-KB-7	AT&T INC		2.B FE	3,926,409	5,859,000	4,019,671	3,936,029	0	9,621	0	0	3.850	6.157	JD	18,798	225,572	05/28/2025	06/01/2060	5,971,786
00206R-KF-8	AT&T INC	LS	2.B FE	694,057	700,000	446,453	694,402	0	80	0	0	3.500	3.540	FA	10,208	24,500	07/08/2021	02/01/2061	712,250
00206R-LJ-9	AT&T INC	LS	2.B FE	13,490,295	16,568,000	11,028,360	13,593,749	0	44,171	0	0	3.550	4.663	MS	173,182	588,164	08/05/2024	09/15/2055	16,862,082
00206R-LV-2	AT&T INC	LS	2.B FE	4,670,115	4,916,000	3,241,902	4,684,749	0	2,711	0	0	3.650	3.890	MS	52,833	179,434	07/09/2021	09/15/2059	5,005,717
00206R-MN-9	AT&T INC		2.B FE	312,211	402,000	276,512	317,790	0	1,028	0	0	3.800	5.143	JD	1,273	15,276	03/13/2019	12/01/2057	409,638
00287Y-CB-3	ABBVIE INC	LS	1.G FE	10,619,955	9,000,000	7,411,994	10,419,384	0	(40,632)	0	0	4.250	3.272	MN	42,500	382,500	09/20/2021	11/21/2049	0
00287Y-DA-4	ABBVIE INC	LS	1.G FE	866,250	1,000,000	926,224	876,975	0	3,589	0	0	4.850	5.958	JD	2,156	48,500	11/02/2022	06/15/2044	1,024,250
00392#-AA-0	Abteen Ventures LC Sr Notes		1.B PL	7,467,418	7,467,418	7,296,041	7,467,418	0	0	0	0	3.930	3.930	MON	13,043	293,469	02/19/2019	08/15/2039	10,000,000
00401M-AB-2	ABU DHABI CRUDE OIL PIPELINE LLC		1.C FE	748,638	650,000	602,955	729,308	0	(4,453)	0	0	4.600	3.471	JD	83	29,900	05/24/2021	11/02/2047	24,326
00440F-AA-2	ACE CAPITAL TRUST II		2.A FE	3,885,910	2,600,000	3,114,900	3,084,801	0	(100,783)	0	0	9.700	4.792	AO	63,050	252,200	09/22/2017	04/01/2030	2,726,100
00652X-AB-4	ADANI TRANSMISSION STEP-ONE LTD		2.C FE	302,991	299,250	269,278	302,627	0	(7)	0	0	4.250	4.068	MN	1,413	13,005	04/13/2021	05/21/2036	0
00654U-AA-0	ADANI INTERNATIONAL CONTAINER TERMINAL P		2.C FE	621,442	669,375	616,674	635,639	0	4,281	0	0	3.000	4.554	MS	5,076	20,541	01/26/2024	02/16/2031	181,408
007866-AE-6	AEROPUERTOS DOMINICANOS SIGLO XXI SA		3.A FE	760,366	755,000	792,750	760,145	0	(221)	0	0	7.000	6.891	JD	147	52,850	03/20/2025	06/30/2034	781,425
00870W-AA-4	AI CANDELARIA SPAIN SA		4.B FE	349,563	350,000	309,117	349,756	0	64	0	0	5.750	5.762	JD	894	20,125	05/24/2021	06/15/2033	360,063
009279-AC-4	AIRBUS SE	LS	1.F FE	2,226,180	2,000,000	1,636,102	2,201,327	0	(6,676)	0	0	3.950	3.278	AO	17,775	79,000	02/02/2022	04/10/2047	0
010392-FR-4	ALABAMA POWER CO	LS	1.E FE	875,500	1,000,000	763,228	885,305	0	3,010	0	0	3.700	4.531	JD	3,083	37,000	07/28/2022	12/01/2047	1,018,500
01400E-AC-7	ALCON FINANCE CORP		2.A FE	1,309,765	1,700,000	1,298,360	1,327,729	0	7,544	0	0	3.800	5.457	MS	17,586	64,600	07/13/2023	09/23/2049	1,732,300
01400E-AF-0	ALCON FINANCE CORP	LS	2.A FE	5,574,740	5,500,000	5,552,846	5,571,923	0	(1,187)	0	0	5.750	5.654	JD	21,962	316,250	06/08/2023	12/06/2052	5,658,125
015271-AZ-2	ALEXANDRIA REAL ESTATE EQUITIES INC	LS	2.A FE	2,391,435	3,000,000	2,038,182	2,408,841	0	8,153	0	0	3.550	4.777	MS	31,358	106,500	10/26/2023	03/15/2052	3,053,250
015271-BB-4	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	995,000	1,000,000	870,918	995,349	0	76	0	0	5.150	5.182	AO	10,872	51,500	02/02/2023	04/15/2053	1,025,750
017175-AF-7	ALLEGHANY CORP		1.E FE	986,390	1,000,000	673,029	987,645	0	302	0	0	3.250	3.322	FA	12,278	32,500	08/10/2021	08/15/2051	1,016,250
018522-E@-7	ALLETE INC 1ST MTG BNDS		1.F	6,000,000	6,000,000	6,181,080	6,000,000	0	0	0	0	5.820	5.819	AO	73,720	349,200	08/17/2010	04/15/2040	6,174,600
018522-G*-7	ALLETE INC 1ST MTG BNDS		1.F	4,000,000	4,000,000	3,296,640	4,000,000	0	0	0	0	4.210	4.210	AO	35,551	168,400	04/02/2013	10/15/2043	4,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
018522-H@-4	ALLETE INC 1ST MTG BNDS		1.F	5,000,000	5,000,000	4,507,400	5,000,000	0	0	0	0	4.950	4.949	MS	72,875	247,500	03/04/2014	03/15/2044	5,000,000
018522-J*-4	ALLETE INC 1ST MTG BNDS		1.F	2,000,000	2,000,000	1,958,000	2,000,000	0	0	0	0	3.740	3.740	MS	22,024	74,800	09/16/2014	09/15/2029	2,000,000
02079K-BB-2	ALPHABET INC	LS	1.C FE	15,385,455	15,500,000	15,255,885	15,385,613	0	158	0	0	5.700	5.745	MN	134,979	0	11/03/2025	11/15/2075	15,941,750
02265W-AA-3	AMAGGI LUXEMBOURG INTERNATIONAL SARL	LS	3.C FE	449,350	430,000	422,131	436,064	0	(5,407)	0	0	5.250	3.829	JJ	9,594	22,575	08/13/2021	01/28/2028	0
023135-AQ-9	AMAZON.COM INC	LS	1.E FE	1,033,250	1,000,000	961,649	1,026,115	0	(872)	0	0	4.950	4.736	JD	3,575	49,500	09/18/2015	12/05/2044	1,000,000
023135-BM-7	AMAZON.COM INC	LS	1.E FE	15,735,880	15,500,000	12,418,407	15,717,014	0	(3,598)	0	0	4.250	4.168	FA	236,052	658,750	05/07/2019	08/22/2057	15,829,375
024016-AD-1	AMERICAN ASSETS TRUST INC SR UNSEC NTS		2.C	8,012,000	8,000,000	7,990,080	8,002,133	0	(910)	0	0	4.290	4.290	JAJO	58,153	343,200	03/01/2017	03/01/2027	8,029,553
02512L-AB-6	AMERICAN CHEMICAL SOCIETY		1.D FE	5,000,000	5,000,000	3,638,978	5,000,000	0	0	0	0	3.781	3.781	MS	63,017	189,050	05/14/2020	03/01/2050	5,094,525
026874-BS-5	AMERICAN INTERNATIONAL GROUP INC		2.B FE	734,250	600,000	663,430	674,520	0	(6,022)	0	0	8.175	6.668	MN	6,268	49,050	07/09/2013	05/15/2068	0
026874-DA-2	AMERICAN INTERNATIONAL GROUP INC		2.A FE	3,586,530	3,000,000	2,642,500	3,490,929	0	(19,661)	0	0	4.500	3.290	JJ	61,875	135,000	10/14/2020	07/16/2044	0
026874-DM-6	AMERICAN INTERNATIONAL GROUP INC	LS	2.B FE	1,483,033	1,500,000	1,519,170	1,485,354	0	371	0	0	5.750	5.829	AO	21,563	86,250	07/13/2018	04/01/2048	1,521,563
030288-A@-3	AMERICAN TRANSMISSION SYSTEMS INC SR UNS		1.G	10,000,000	10,000,000	9,291,700	10,000,000	0	0	0	0	5.230	5.229	AO	110,411	523,000	10/21/2015	10/15/2045	10,000,000
030288-AB-0	AMERICAN TRANSMISSION SYSTEMS INC		1.F FE	942,890	750,000	697,356	912,417	0	(6,379)	0	0	5.000	3.393	MS	12,500	37,500	11/18/2020	09/01/2044	0
03028P-D#-0	AMERICAN TRANSMISSION COMPANY SR NTS SER		1.F YE	5,000,000	5,000,000	4,410,750	5,000,000	0	0	0	0	4.670	4.670	JJ	103,129	233,500	01/22/2014	01/22/2044	5,116,750
03028P-E#-9	AMERICAN TRANSMISSION COMPANY SR NTS SER		1.G	2,000,000	2,000,000	1,663,560	2,000,000	0	0	0	0	4.310	4.310	JD	4,789	86,200	12/11/2014	12/11/2044	2,000,000
03028P-H*-0	AMERICAN TRANSMISSION COMPANY SR NT SER		1.G	8,000,000	8,000,000	6,105,840	8,000,000	0	0	0	0	3.930	3.930	JJ	144,973	314,400	01/16/2018	01/15/2048	8,157,200
03028P-J*-8	AMERICAN TRANSMISSION COMPANY LLC		1.G	7,000,000	7,000,000	5,488,210	7,000,000	0	0	0	0	4.120	4.119	JJ	130,581	288,400	07/18/2018	07/18/2048	7,144,200
03028P-M*-4	AMER TRANS CO		1.G	1,500,000	1,500,000	1,508,145	1,500,000	0	0	0	0	5.930	5.930	JJ	40,275	88,950	01/18/2023	01/18/2053	1,544,475
03028P-N*-3	AMER TRANS CO		1.G	4,250,000	4,250,000	4,358,885	4,250,000	0	0	0	0	6.080	6.080	JJ	119,151	258,400	07/15/2024	07/15/2054	4,379,200
03073E-AN-5	CENCORA INC	LS	2.A FE	2,294,675	2,976,000	2,517,783	2,344,913	0	16,923	0	0	4.250	6.149	MS	42,160	126,480	11/07/2022	03/01/2045	3,039,240
031162-BZ-2	AMGEN INC	LS	2.A FE	10,659,126	12,693,000	10,856,212	10,795,247	0	50,570	0	0	4.400	5.663	MN	93,082	558,492	11/04/2022	05/01/2045	12,937,046
031162-CD-0	AMGEN INC	LS	2.A FE	6,684,134	7,185,000	6,145,972	6,747,600	0	10,353	0	0	4.563	5.018	JD	14,571	327,852	11/30/2018	06/15/2048	7,348,926
031162-CS-7	AMGEN INC	LS	2.A FE	549,460	500,000	355,816	543,393	0	(1,269)	0	0	3.375	2.867	FA	6,094	16,875	12/02/2020	02/21/2050	0
031162-DK-3	AMGEN INC	LS	2.A FE	1,499,730	1,500,000	1,320,325	1,499,776	0	4	0	0	4.875	4.876	MS	24,375	73,125	08/15/2022	03/01/2053	1,536,563
03217K-AB-4	SITIOS LATINOAMERICA SAB DE CV		2.C FE	1,205,263	1,305,000	1,310,978	1,228,246	0	9,691	0	0	5.375	6.533	AO	16,951	70,144	01/25/2024	04/04/2032	1,340,072
032654-AK-1	ANALOG DEVICES INC	LS	1.G FE	4,387,240	4,225,000	4,119,368	4,356,027	0	(3,892)	0	0	5.300	5.048	JD	9,952	223,925	12/23/2015	12/15/2045	4,225,000
034863-BD-1	ANGLO AMERICAN CAPITAL PLC	LS	2.B FE	405,537	410,000	424,159	406,496	0	408	0	0	5.500	5.644	MN	3,696	22,550	07/18/2023	05/02/2033	421,275
034863-BF-6	ANGLO AMERICAN CAPITAL PLC	LS	2.B FE	394,468	400,000	400,479	394,606	0	88	0	0	6.000	6.101	AO	5,733	24,000	04/03/2024	04/05/2054	412,000
03512T-AE-1	ANGLOGOLD ASHANTI HOLDINGS PLC	LS	2.C FE	1,481,210	1,550,000	1,484,221	1,496,522	0	8,598	0	0	3.750	4.506	AO	14,531	58,125	02/14/2025	10/01/2030	1,579,063
03523T-BW-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC	LS	1.G FE	6,975,150	7,000,000	7,136,043	6,976,511	0	231	0	0	5.800	5.823	JJ	178,189	406,000	01/10/2019	01/23/2059	7,203,000
036752-AK-9	ELEVANCE HEALTH INC	LS	2.A FE	2,484,700	2,500,000	1,839,028	2,486,691	0	344	0	0	3.700	3.734	MS	27,236	92,500	09/04/2019	09/15/2049	2,546,250
036752-BF-9	ELEVANCE HEALTH INC		2.A FE	6,882,400	7,000,000	6,873,299	6,882,530	0	130	0	0	5.850	5.961	MN	68,250	0	12/08/2025	11/01/2064	7,204,750
03718N-AC-0	ANTOFAGASTA PLC		2.B FE	825,136	830,000	894,037	825,828	0	453	0	0	6.250	6.329	MN	8,502	51,875	04/29/2024	05/02/2034	855,938
03740L-AB-8	AON CORP		2.A FE	1,489,575	1,500,000	932,974	1,490,586	0	243	0	0	2.900	2.935	FA	15,467	43,500	08/23/2021	08/23/2051	1,521,750
037833-BX-7	APPLE INC	LS	1.B FE	15,210,250	15,000,000	13,771,339	15,177,773	0	(5,585)	0	0	4.650	4.558	FA	248,000	697,500	11/29/2018	02/23/2046	0
037833-CD-0	APPLE INC	LS	1.B FE	2,992,050	3,000,000	2,430,910	2,993,719	0	197	0	0	3.850	3.865	FA	47,163	115,500	07/28/2016	08/04/2046	3,000,000
037833-DD-9	APPLE INC		1.B FE	984,050	1,000,000	789,935	986,869	0	382	0	0	3.750	3.840	MS	11,354	37,500	09/13/2017	09/12/2047	1,000,000
037833-DQ-0	APPLE INC	LS	1.B FE	1,895,820	2,000,000	1,336,462	1,910,027	0	2,499	0	0	2.950	3.223	MS	18,028	59,000	11/08/2019	09/11/2049	2,029,500
037833-EL-0	APPLE INC		1.B FE	1,011,870	1,000,000	590,273	1,011,130	0	(185)	0	0	2.850	2.800	FA	11,558	28,500	09/14/2021	08/05/2061	0
03784Y-A@-0	APPLE HOSPTALITY		2.C	2,000,000	2,000,000	2,020,380	2,000,000	0	0	0	0	4.880	4.880	MJSD	24,671	97,600	06/02/2022	06/02/2029	2,016,809
03836W-AC-7	ESSENTIAL UTILITIES INC		2.B FE	499,995	500,000	403,971	499,998	0	0	0	0	4.276	4.276	MN	3,563	21,380	04/24/2019	05/01/2049	510,690
03840#-AG-9	AQUARION WATER CO CONNECTICUT SR NTS		2.A	4,000,000	4,000,000	3,606,720	4,000,000	0	0	0	0	3.750	3.750	AO	25,417	150,000	05/04/2015	05/04/2035	4,000,000
03840#-AL-8	Aquarion Water Co of Connecticut Nts due		2.A	2,000,000	2,000,000	1,322,500	2,000,000	0	0	0	0	3.310	3.310	AO	16,550	66,200	04/01/2021	04/01/2051	2,033,100
03840#-AM-6	AQUARION WATER		2.A	15,000,000	15,000,000	12,633,900	15,000,000	0	0	0	0	4.690	4.691	MS	234,500	703,500	08/31/2022	09/01/2052	15,351,750
038418-AB-1	AQUA NEW JERSEY INC 1ST MTG BONDS		1.E	6,000,000	6,000,000	6,513,600	6,000,000	0	0	0	0	6.230	6.230	JD	16,613	373,800	12/15/2006	12/15/2036	6,000,000
03842*-AP-1	AQUA PENNSYLVANIA INC 1ST MTG BONDS		1.F	5,000,000	5,000,000	3,767,150	5,000,000	0	0	0	0	4.110	4.110	JJ	94,758	205,500	12/29/2014	12/29/2054	5,000,000
03842*-CD-6	AQUA PENNSYLVNIA		1.F	3,000,000	3,000,000	2,832,840	3,000,000	0	0	0	0	5.480	5.480	FA	68,500	164,400	08/24/2023	08/01/2053	3,082,200
03842*-CE-4	AQUA PENNSYLVNIA		1.F	2,000,000	2,000,000	1,827,160	2,000,000	0	0	0	0	5.560	5.560	FA	46,333	111,200	08/24/2023	08/01/2061	2,055,600

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
03843@-AE-3	AQUA OHIO INC 1ST MTG BNDS SRS C		1.F	10,000,000	10,000,000	8,231,100	10,000,000	0	0	0	0	4.430	4.430	MN	56,606	443,000	05/28/2013	05/28/2048	10,000,000
03948@-BE-1	ARCHER-DANIELS-MIDLAND CO		1.F FE	7,636,719	7,194,000	6,483,538	7,517,295	0	(13,725)	0	0	4.535	4.152	MS	86,093	326,248	06/01/2015	03/26/2042	7,194,000
03965P-AE-1	ARCOR SAIC		4.A FE	246,360	250,000	252,250	246,511	0	151	0	0	7.600	7.846	JJ	7,969	0	07/23/2025	07/31/2033	259,500
03965T-AB-9	ARCOS DORADOS BV		2.C FE	393,882	400,000	410,919	396,239	0	1,011	0	0	6.125	6.436	MN	2,314	24,500	07/10/2023	05/27/2029	412,250
03965T-AC-7	ARCOS DORADOS BV		2.C FE	454,188	430,000	455,318	453,399	0	(789)	0	0	6.375	5.291	JJ	11,574	0	10/02/2025	01/29/2032	0
04316J-AB-5	ARTHUR J. GALLAGHER & CO.		2.B FE	989,660	1,000,000	632,669	990,549	0	231	0	0	3.050	3.103	MS	9,489	30,500	11/02/2021	03/09/2052	1,015,250
04317@-AH-1	ARTHUR J GALLAGHER & CO SR NTS SER J		2.A FE	5,000,000	5,000,000	4,977,850	5,000,000	0	0	0	0	4.980	4.978	FA	85,767	249,000	02/27/2014	02/27/2029	5,124,500
04317@-BF-4	ARTHUR J. GALLAGHER & CO.		2.A FE	4,000,000	4,000,000	3,736,920	4,000,000	0	0	0	0	4.590	4.590	JD	9,180	183,600	06/13/2018	06/13/2033	4,091,800
04317@-BL-1	Arthur J Gallagher and Company Sr Nts		2.A FE	5,000,000	5,000,000	4,927,700	5,000,000	0	0	0	0	5.140	5.140	MS	77,100	257,000	03/13/2019	03/13/2031	5,128,500
046353-AM-0	ASTRAZENECA PLC	LS	1.E FE	4,125,480	4,000,000	3,523,222	4,105,694	0	(3,360)	0	0	4.375	4.178	MN	21,875	175,000	05/22/2019	11/16/2045	4,087,500
046353-AU-2	ASTRAZENECA PLC	LS	1.E FE	4,130,880	4,000,000	3,484,439	4,113,054	0	(3,060)	0	0	4.375	4.178	FA	65,139	175,000	05/22/2019	08/17/2048	0
04686J-AE-1	ATHENE HOLDING LTD	LS	2.A FE	999,830	1,000,000	632,294	999,826	0	4	0	0	3.450	3.451	MN	4,408	34,500	12/09/2021	05/15/2052	1,017,250
048303-D#-5	ATLANTIC CITY ELECTRIC CO SR SEC NTS		1.F	14,714,040	12,000,000	12,616,200	13,583,102	0	(122,229)	0	0	5.800	4.193	MS	232,000	696,000	09/03/2014	03/01/2036	12,348,000
048303-G*-6	ATLNTC CITY ELEC		1.F	1,750,000	1,750,000	1,089,025	1,750,000	0	0	0	0	3.060	3.060	FA	20,230	53,550	02/15/2022	02/15/2052	1,776,775
048303-G@-4	ATLNTC CITY ELEC		1.F	5,000,000	5,000,000	4,784,050	5,000,000	0	0	0	0	5.570	5.570	MS	82,003	278,500	03/15/2023	03/15/2053	5,139,250
05332*-BL-1	AUTOMOTIVE RNTLS		2.A	3,000,000	3,000,000	3,034,500	3,000,000	0	0	0	0	5.150	5.150	MON	3,004	154,500	03/24/2023	03/24/2028	3,012,875
05348E-BB-4	AVALONBAY COMMUNITIES INC		1.G FE	3,121,880	4,000,000	3,304,454	3,177,424	0	18,796	0	0	4.150	5.842	JJ	83,000	166,000	11/14/2022	07/01/2047	4,083,000
05379B-AM-9	AVISTA CORP		1.G FE	12,293,850	15,000,000	15,277,085	13,271,147	0	94,089	0	0	5.700	7.190	JJ	427,500	855,000	07/31/2008	07/01/2037	15,000,000
05379B-AR-8	AVISTA CORP		1.G FE	1,499,460	1,500,000	1,123,464	1,499,521	0	10	0	0	4.000	4.002	AO	15,000	60,000	03/08/2022	04/01/2052	1,530,000
05379B-D*-5	AVISTA CORP 1ST MTG BD		1.G	5,000,000	5,000,000	3,707,250	5,000,000	0	0	0	0	3.910	3.910	JD	16,292	195,500	12/14/2017	12/01/2047	5,000,000
05379B-E*-4	AVISTA CORPORATION		1.G	1,750,000	1,750,000	1,024,310	1,750,000	0	0	0	0	2.900	2.900	AO	12,688	50,750	12/01/2021	10/01/2051	1,775,375
05379B-E@-2	AVISTA CORP		1.G	4,000,000	4,000,000	3,797,680	4,000,000	0	0	0	0	5.660	5.660	AO	56,600	226,400	03/29/2023	04/01/2053	4,113,200
054561-AM-7	EQUITABLE HOLDINGS INC	LS	2.A FE	847,210	1,000,000	897,296	854,335	0	2,967	0	0	5.000	6.216	AO	9,861	50,000	07/07/2023	04/20/2048	1,025,000
05523U-AL-4	BAE SYSTEMS HOLDINGS INC	LS	1.G FE	11,037,660	11,000,000	10,098,047	11,030,644	0	(1,052)	0	0	4.750	4.727	AO	121,917	522,500	03/01/2016	10/07/2044	11,000,000
055262-B@-7	BASF SE SR NTS SER C		1.G FE	10,000,000	10,000,000	9,221,400	10,000,000	0	0	0	0	4.430	4.430	JD	24,611	443,000	12/11/2013	12/11/2034	10,221,500
05571A-AZ-8	BPCE SA		2.A FE	1,000,000	1,000,000	1,044,587	1,000,000	0	0	0	0	5.876	5.876	JJ	27,258	29,380	01/07/2025	01/14/2031	0
05682*-AD-6	Bain Capital Holdings, LP Nts due 2041		1.D PL	4,000,000	4,000,000	2,990,280	4,000,000	0	0	0	0	3.410	3.410	AO	28,796	136,400	02/09/2021	04/15/2041	4,068,200
05890M-AC-7	BANCO DE CREDITO E INVERSIONES		3.A FE	235,569	235,000	254,012	235,383	0	(100)	0	0	8.750	8.687	FA	8,168	20,563	02/01/2024	12/31/2049	235,000
05968C-AD-4	FOREIGN TRADE BANK OF LATIN AMERICA INC		3.C FE	620,000	620,000	632,400	620,000	0	0	0	0	7.500	7.499	MS	13,304	0	09/10/2025	12/29/2049	620,000
05969B-AF-0	BANCO SANTDR MX SA INSTITUCIN DE BANCA M		2.A FE	200,000	200,000	207,800	200,000	0	0	0	0	5.621	5.618	JD	656	11,242	12/04/2024	12/10/2029	205,621
05971U-2J-5	BANCO DE CREDITO DEL PERU	LS	3.A FE	299,379	300,000	312,273	299,395	0	16	0	0	6.450	6.478	JJ	8,116	4,839	04/23/2025	07/30/2035	309,675
05974E-AA-8	BANCO ACTINVER SA INSTITUCION DE BANCA M	LS	2.C FE	505,159	505,159	530,937	505,159	0	0	0	0	7.250	7.246	JJ	15,362	31,843	09/10/2024	01/31/2041	523,471
059895-AX-0	BANGKOK BANK PUBLIC CO LTD (HONG KONG BR		2.A FE	295,650	300,000	310,171	296,443	0	362	0	0	5.500	5.692	MS	4,583	16,500	09/15/2023	09/21/2033	308,250
06000B-AB-8	BANGKOK BANK PUBLIC CO LTD (HONG KONG BR		2.A FE	199,732	200,000	200,394	199,926	0	65	0	0	4.300	4.327	JD	382	8,600	06/08/2022	06/15/2027	204,300
06000G-AA-9	BANGKOK BANK PUBLIC CO LTD (HONG KONG BR		2.C FE	500,000	500,000	510,830	500,000	0	0	0	0	6.056	6.056	MS	8,075	15,140	03/18/2025	03/25/2040	515,140
06051G-JE-0	BANK OF AMERICA CORP	LS	1.G FE	2,791,718	2,750,000	2,027,654	2,779,564	0	(4,989)	0	0	2.676	2.577	JD	2,453	73,590	10/26/2020	06/19/2041	0
06051G-KB-4	BANK OF AMERICA CORP	LS	1.G FE	3,000,000	3,000,000	1,965,705	3,000,000	0	0	0	0	2.972	2.945	JJ	39,627	89,160	07/15/2021	07/21/2052	3,011,941
06759*-AA-8	BARINGS CORE		2.C	2,500,000	2,500,000	2,275,050	2,500,000	0	0	0	0	3.470	3.470	MS	24,097	86,750	03/21/2022	03/21/2032	2,543,375
067901-AH-1	BARRICK MINING CORP	LS	2.A FE	8,947,013	6,500,000	6,373,593	8,476,066	0	(94,109)	0	0	5.250	2.892	AO	85,313	341,250	11/18/2020	04/01/2042	6,670,625
06887#-AE-1	BARRY-WEHMILLER COMPANIES INC SR NTS SER		2.C PL	5,000,000	5,000,000	4,810,850	5,000,000	0	0	0	0	3.750	3.750	JJ	86,458	190,000	07/15/2015	07/15/2030	5,000,000
07274N-BH-5	BAYER US FINANCE II LLC	LS	2.B FE	6,730,637	7,150,000	5,372,274	6,759,055	0	8,234	0	0	4.700	5.022	JJ	154,956	336,050	02/21/2017	07/15/2064	7,318,025
073096-B*-9	BAYPORT POLYMERS		1.D PL	6,000,000	6,000,000	5,935,500	6,000,000	0	0	0	0	5.150	5.150	FA	116,733	309,000	02/15/2023	02/15/2035	6,154,500
07336U-AA-1	BBVA MEXICO SA		3.A FE	500,000	500,000	552,954	500,000	0	0	0	0	8.450	8.404	JD	235	42,250	06/22/2023	06/29/2038	520,728
073952-AB-9	BEACON FUNDING TRUST	LS	2.B FE	3,000,000	3,000,000	3,045,678	3,000,000	0	0	0	0	6.266	6.267	FA	71,015	146,207	10/29/2024	08/15/2054	3,093,990
08079K-AA-2	BELROSE FUNDING TRUST II		2.A FE	7,000,000	7,000,000	7,268,399	7,000,000	0	0	0	0	6.792	6.792	MN	60,751	231,117	05/13/2025	05/15/2055	7,237,720
08352P-AA-9	BEREA COLLEGE		1.A FE	1,456,920	1,750,000	1,128,835	1,460,890	0	1,522	0	0	3.592	4.411	JD	5,238	62,860	04/19/2023	06/01/2071	1,781,430
084423-AV-4	W R BERKLEY CORP		2.A FE	746,910	750,000	525,441	747,139	0	65	0	0	3.550	3.573	MS	6,730	26,625	03/09/2021	03/30/2052	763,313

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
084423-AW-2	W R BERKLEY CORP		2.A FE	1,485,795	1,500,000	886,745	1,486,622	0	198	0	0	3.150	3.192	MS	11,944	47,250	09/08/2021	09/30/2061	1,523,625
09031W-AA-1	BIMBO BAKERIES USA INC	LS	2.A FE	983,170	1,000,000	761,700	984,631	0	340	0	0	4.000	4.098	MN	4,889	40,000	05/12/2021	05/17/2051	1,020,000
09062X-AG-8	BIOGEN INC	LS	2.A FE	4,958,700	5,000,000	3,229,848	4,963,826	0	971	0	0	3.150	3.193	MN	26,250	157,500	04/27/2020	05/01/2050	5,078,750
09261B-AH-3	BLACKSTONE HOLDINGS FINANCE CO LLC	LS	1.E FE	6,064,268	7,750,000	5,188,757	6,117,180	0	25,850	0	0	3.200	4.496	JJ	104,022	248,000	11/29/2023	01/30/2052	7,874,000
09581J-AU-0	BLUE OWL FINANCE LLC		2.B FE	3,823,530	5,000,000	3,504,498	3,885,113	0	18,180	0	0	4.125	5.795	AO	48,125	206,250	08/12/2022	10/07/2051	5,103,125
09589#-AB-2	BLUE OWL GPS IV		1.B PL	10,000,000	10,000,000	10,092,000	10,000,000	0	0	0	0	5.160	5.160	JAJO	87,433	0	10/30/2025	10/30/2030	10,129,000
097023-AX-3	BOEING CO		2.C FE	2,829,240	2,000,000	2,250,022	2,529,851	0	(29,435)	0	0	6.875	4.235	MS	40,486	137,500	01/31/2013	03/15/2039	2,000,000
097023-CK-9	BOEING CO		2.C FE	2,324,334	2,710,000	2,018,494	2,362,508	0	7,449	0	0	3.900	4.801	MN	17,615	105,690	08/26/2021	05/01/2049	2,253,095
097023-CQ-6	BOEING CO	LS	2.C FE	4,020,340	4,000,000	2,909,028	4,018,832	0	(550)	0	0	3.750	3.718	FA	62,500	150,000	09/20/2021	02/01/2050	4,075,000
097023-CR-4	BOEING CO		2.C FE	10,010,946	9,790,000	6,928,158	9,992,268	0	(3,510)	0	0	3.950	3.834	FA	161,127	386,705	08/25/2021	08/01/2059	9,983,353
097023-CX-1	BOEING CO		2.C FE	6,496,083	7,150,000	7,010,976	6,499,454	0	3,371	0	0	5.930	6.603	MN	70,666	211,998	05/22/2025	05/01/2060	7,361,998
099514-B@-9	BORAL LIMITED SER C-2014 GTD SR NTS		2.B	4,500,000	4,500,000	4,398,030	4,500,000	0	0	0	0	4.310	4.309	MS	56,030	193,950	03/17/2015	03/17/2030	4,596,975
101137-AU-1	BOSTON SCIENTIFIC CORP	LS	1.G FE	2,032,000	1,755,000	1,573,909	2,002,321	0	(7,355)	0	0	4.700	3.743	MS	27,495	82,485	10/05/2021	03/01/2049	0
10334#-AE-2	Boyd Watterson GSA REIT SR UNSEC NTS		2.C PL	4,000,000	4,000,000	3,940,960	4,000,000	0	0	0	0	4.400	4.399	FA	69,911	176,000	04/10/2018	02/08/2030	4,088,000
10334@-AB-0	BOYD WTRSN STATE 3.3 09/17/33		2.B PL	3,000,000	3,000,000	2,643,750	3,000,000	0	0	0	0	3.300	3.300	MJSD	3,850	99,000	09/17/2021	09/17/2033	3,024,750
10373Q-BQ-2	BP CAPITAL MARKETS AMERICA INC	LS	1.E FE	2,390,715	2,250,000	1,468,770	2,382,165	0	(2,108)	0	0	3.379	3.101	FA	30,200	76,028	09/14/2021	02/08/2061	0
10554T-AD-7	BRASKEM NETHERLANDS FINANCE BV		6. FE	97,425	250,000	97,425	97,425	0	(986)	156,970	0	4.500	4.002	JJ	4,719	11,250	05/24/2021	01/31/2030	103,050
10554T-AH-8	BRASKEM NETHERLANDS FINANCE BV		6. FE	97,895	250,000	97,895	97,895	0	427	149,651	0	8.500	8.745	JJ	9,976	21,250	09/07/2023	01/12/2031	108,520
110122-CR-7	BRISTOL-MYERS SQUIBB CO		1.F FE	1,871,280	1,500,000	1,225,586	1,831,927	0	(9,803)	0	0	4.250	2.933	AO	11,510	63,750	10/15/2021	10/26/2049	0
110122-DW-5	BRISTOL-MYERS SQUIBB CO	LS	1.F FE	1,493,505	1,500,000	1,102,130	1,494,010	0	133	0	0	3.700	3.724	MS	16,342	55,500	02/15/2022	03/15/2052	1,527,750
110122-EK-0	BRISTOL-MYERS SQUIBB CO		1.F FE	6,941,200	7,000,000	6,874,516	6,941,452	0	252	0	0	5.550	5.609	FA	139,213	0	12/08/2025	02/22/2054	7,194,250
11135F-CS-8	BROADCOM INC	LS	1.G FE	4,969,160	5,000,000	3,769,469	4,971,853	0	730	0	0	3.750	3.784	FA	70,833	187,500	06/03/2021	02/15/2051	5,093,750
11135F-CV-1	BROADCOM INC		1.G FE	3,005,480	3,000,000	2,440,455	3,004,524	0	(172)	0	0	3.500	3.486	FA	39,667	105,000	01/06/2021	02/15/2041	3,052,500
11271L-AB-8	BROOKFIELD FINANCE INC	LS	1.G	3,047,015	3,071,000	2,657,310	3,050,924	0	520	0	0	4.700	4.749	MS	40,495	144,337	09/11/2017	09/20/2047	3,071,000
11271L-AF-9	BROOKFIELD FINANCE INC	LS	1.G FE	2,091,800	2,000,000	1,388,476	2,082,828	0	(2,152)	0	0	3.500	3.255	MS	17,694	70,000	07/21/2021	03/30/2051	0
11271R-AB-5	BROOKFIELD FINANCE LLC		1.G	1,779,988	1,750,000	1,205,288	1,776,406	0	(757)	0	0	3.450	3.355	AO	12,746	60,375	12/02/2020	04/15/2050	1,780,188
12189L-AA-9	BURLINGTON NORTHERN SANTA FE LLC	LS	1.F FE	3,592,770	3,000,000	3,170,169	3,406,100	0	(20,897)	0	0	5.750	4.430	MN	28,750	172,500	10/31/2014	05/01/2040	3,000,000
12189L-BK-6	BURLINGTON NORTHERN SANTA FE LLC	LS	1.F FE	2,498,650	2,500,000	2,352,778	2,498,533	0	22	0	0	5.200	5.204	AO	27,444	130,000	06/05/2023	04/15/2054	2,565,000
12189T-AF-1	BURLINGTON NORTHERN SANTA FE LLC		1.F FE	12,367,790	8,250,000	9,656,765	12,321,824	0	(6,546)	0	0	7.250	4.799	FA	249,219	598,125	07/20/2017	08/01/2097	8,250,000
12316U-AA-5	BUSH FOUNDATION		1.A FE	750,000	750,000	464,421	750,000	0	0	0	0	2.754	2.754	AO	5,164	20,655	11/10/2020	10/01/2050	760,328
12527G-AD-5	CF INDUSTRIES INC	LS	2.B FE	5,673,150	7,000,000	6,267,856	5,780,159	0	36,346	0	0	4.950	6.655	JD	28,875	346,500	11/08/2022	06/01/2043	7,173,250
12527G-AE-3	CF INDUSTRIES INC	LS	2.B FE	3,176,115	3,500,000	3,278,339	3,199,303	0	8,731	0	0	5.375	6.166	MS	55,392	188,125	04/06/2023	03/15/2044	3,594,063
125491-AP-5	CI FINANCIAL CORP	LS	2.C FE	1,998,960	2,000,000	1,365,603	1,999,066	0	21	0	0	4.100	4.103	JD	3,644	82,000	06/02/2021	06/15/2051	2,041,000
125523-AK-6	CIGNA GROUP		2.A FE	5,538,080	5,500,000	4,903,449	5,534,649	0	(849)	0	0	4.900	4.853	JD	11,978	269,500	02/06/2019	12/15/2048	0
125523-BK-5	CIGNA GROUP		2.A FE	2,205,330	3,000,000	2,309,364	2,254,447	0	16,479	0	0	3.875	5.920	AO	24,542	116,250	11/01/2022	10/15/2047	3,058,125
125523-CW-8	CIGNA GROUP	LS	2.A FE	4,024,800	4,000,000	3,879,083	4,024,696	0	(245)	0	0	5.600	5.556	FA	84,622	224,000	10/15/2024	02/15/2054	0
125523-DA-5	CIGNA GROUP	LS	2.A FE	2,971,290	3,000,000	3,084,960	2,971,155	0	(135)	0	0	6.000	6.070	JJ	58,500	0	09/02/2025	01/15/2056	3,090,000
12570R-AA-3	CIMB BANK BHD		1.G FE	307,973	360,000	349,967	341,340	0	11,259	0	0	2.125	5.661	JJ	3,421	7,650	11/04/2022	07/20/2027	363,825
12572Q-AH-8	CME GROUP INC	LS	1.D FE	14,931,150	15,000,000	12,524,357	14,941,310	0	1,553	0	0	4.150	4.177	JD	27,667	622,500	06/14/2018	06/15/2048	15,311,250
12636Y-AH-5	CRH AMERICA FINANCE INC	LS	2.A FE	4,989,700	5,000,000	5,008,288	4,989,922	0	222	0	0	4.400	4.445	FA	50,111	0	10/06/2025	02/09/2031	5,110,000
126408-GX-5	CSX CORP	LS	1.G FE	501,939	562,000	493,650	506,865	0	1,937	0	0	4.400	5.276	MS	8,243	24,728	05/12/2023	03/01/2043	574,364
126408-HG-1	CSX CORP	LS	1.G FE	22,709,897	24,515,000	18,556,524	22,814,671	0	13,526	0	0	4.250	4.628	MN	173,648	1,041,888	01/19/2017	11/01/2066	24,515,000
12656*-AP-7	CSLB HOLDINGS INC GTD SR NT SER B		1.G	5,000,000	5,000,000	4,401,950	5,000,000	0	0	0	0	3.770	3.770	AO	45,554	188,500	10/04/2017	10/04/2037	5,094,250
126650-CD-0	CVS HEALTH CORP		2.B FE	5,078,450	5,000,000	4,656,894	5,064,862	0	(2,248)	0	0	5.300	5.186	JD	19,139	265,000	11/06/2018	12/05/2043	0
126650-CN-8	CVS HEALTH CORP		2.B FE	4,516,566	4,678,000	4,223,329	4,521,837	0	4,126	0	0	5.125	5.397	JJ	107,220	239,748	07/13/2023	07/20/2045	4,797,874
126650-CZ-1	CVS HEALTH CORP	LS	2.B FE	8,917,060	8,500,000	7,493,174	8,846,847	0	(12,145)	0	0	5.050	4.712	MS	114,467	429,250	05/09/2023	03/25/2048	8,714,625
126650-EA-4	CVS HEALTH CORP	LS	2.B FE	1,175,438	1,250,000	1,206,768	1,176,588	0	467	0	0	6.000	6.416	JD	6,250	75,000	09/25/2023	06/01/2063	1,287,500
126650-EM-8	CVS HEALTH CORP		2.B FE	9,959,700	10,000,000	10,020,077	9,960,385	0	685	0	0	6.250	6.277	MS	236,111	0	08/11/2025	09/15/2065	10,312,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
127097-E#-6	CABOT OIL AND GAS CORP SER M SR NTS		2.B	7,000,000	7,000,000	6,955,200	7,000,000	0	0	0	0	3.770	3.769	MS	75,505	263,900	09/18/2014	09/18/2026	7,131,950
13034V-AD-6	CALIFORNIA INSTITUTE OF TECHNOLOGY		1.D FE	11,969,640	12,000,000	7,601,833	11,971,426	0	35	0	0	3.650	3.659	MS	146,000	438,000	11/20/2019	09/01/2119	12,219,000
134429-BH-1	CAMPBELL'S CO	LS	2.C FE	4,534,750	5,000,000	4,323,547	4,593,458	0	9,275	0	0	4.800	5.435	MS	70,667	240,000	07/25/2018	03/15/2048	5,120,000
13645R-AX-2	CANADIAN PACIFIC RAILWAY CO		2.A FE	8,237,680	8,000,000	7,972,803	8,237,948	0	(77)	0	0	6.125	5.947	MS	144,278	490,000	07/19/2023	09/15/2115	8,245,000
13648T-AA-5	CANADIAN PACIFIC RAILWAY CO		2.A FE	6,847,206	7,469,000	6,864,246	6,856,237	0	9,031	0	0	2.050	4.213	MS	49,337	0	12/05/2025	03/05/2030	7,545,557
13648T-AE-7	CANADIAN PACIFIC RAILWAY CO		2.A FE	2,029,300	1,750,000	1,628,148	1,969,209	0	(7,511)	0	0	4.950	4.006	FA	32,725	86,625	08/04/2016	08/15/2045	0
14040H-DJ-1	CAPITAL ONE FINANCIAL CORP	LS	2.B FE	1,000,000	1,000,000	1,043,883	1,000,000	0	0	0	0	6.183	6.183	JJ	25,934	30,915	01/28/2025	01/30/2036	0
14149#-AM-1	CARDINAL GLASS		2.A	6,500,000	6,500,000	6,544,460	6,500,000	0	0	0	0	5.000	5.000	FMAN	34,306	325,000	02/23/2023	02/23/2030	6,581,250
141781-AF-1	CARGILL INC		1.F FE	7,820,520	6,000,000	6,943,070	7,105,941	0	(75,249)	0	0	7.250	5.023	MN	72,500	435,000	07/23/2013	11/01/2036	6,000,000
141781-BF-0	CARGILL INC	LS	1.F FE	9,157,000	9,157,000	8,271,869	9,157,000	0	0	0	0	4.760	4.760	MN	46,009	435,873	11/23/2015	11/23/2045	9,157,000
14310F-AA-0	CARLYLE HOLDINGS II FINANCE LLC	LS	1.G FE	1,577,920	1,250,000	1,226,599	1,525,492	0	(11,074)	0	0	5.625	3.862	MS	17,773	70,313	12/07/2020	03/30/2043	1,285,156
14313@-AA-9	CARLYLE CREDIT O 2.500 11/24/32		2.B PL	980,590	980,590	971,853	980,590	0	0	0	0	2.500	2.502	MJSD	68	18,219	12/31/2025	11/24/2032	984,267
14313@-AB-7	CARLYLE CREDIT O 3.500 11/24/32		3.B PL	6,624,795	6,624,795	6,526,947	6,624,795	0	0	0	0	3.500	3.500	MJSD	644	239,597	08/27/2024	11/24/2032	6,659,575
14314C-AA-3	CARLYLE FINANCE LLC		1.G FE	885,880	1,000,000	975,169	890,960	0	2,041	0	0	5.650	6.582	MS	16,636	56,500	06/09/2023	09/15/2048	1,028,250
144141-DD-7	DUKE ENERGY PROGRESS LLC		1.F FE	2,977,950	3,000,000	2,528,517	2,984,366	0	613	0	0	4.100	4.143	MS	36,217	123,000	03/07/2013	03/15/2043	3,000,000
14448C-AS-3	CARRIER GLOBAL CORP	LS	2.A FE	2,806,261	2,555,000	1,880,969	2,775,933	0	(6,269)	0	0	3.577	3.061	AO	21,833	91,392	12/16/2020	04/05/2050	0
14627*-AB-0	CARTER MACHINERY		2.B PL	2,000,000	2,000,000	2,069,900	2,000,000	0	0	0	0	6.150	6.150	FA	45,100	61,500	02/19/2025	02/19/2032	2,061,500
147339-H#-5	CASCADE NATURAL GAS CORP SR NTS SER D		2.B	7,500,000	7,500,000	5,853,375	7,500,000	0	0	0	0	4.240	4.240	JJ	146,633	318,000	01/15/2015	01/15/2055	7,659,000
147339-H*-9	CASCADE NATURAL GAS CORP SR NTS SER B		2.B	7,500,000	7,500,000	5,856,600	7,500,000	0	0	0	0	4.240	4.240	MN	32,683	318,000	11/24/2014	11/24/2054	7,500,000
147339-J#-3	Cascade Natural Gas Sr Nts due 2049		2.B	6,000,000	6,000,000	4,843,320	6,000,000	0	0	0	0	4.260	4.260	JD	12,780	255,600	06/13/2019	06/13/2049	6,127,800
147339-K#-1	Cascade Natural Gas Corporation Nts due		2.B	1,000,000	1,000,000	630,590	1,000,000	0	0	0	0	3.340	3.340	AO	5,659	33,400	10/30/2020	10/30/2060	1,016,700
147339-L@-2	CASCADE NAT GAS		2.B	2,750,000	2,750,000	2,309,258	2,750,000	0	0	0	0	4.600	4.600	JD	5,622	126,500	06/15/2022	06/15/2052	2,813,250
14745X-AA-6	CASE WESTERN RESERVE UNIVERSITY		1.D FE	4,223,300	5,000,000	4,532,655	4,223,811	0	109	0	0	5.405	6.401	JD	22,521	270,250	11/07/2022	06/01/2122	5,135,125
151191-BD-4	CELULOSA ARAUCO Y CONSTITUCION SA		2.C FE	879,000	800,000	717,287	869,108	0	(2,034)	0	0	5.500	4.816	MN	7,211	44,000	07/19/2023	11/02/2047	822,000
151191-BL-6	CELULOSA ARAUCO Y CONSTITUCION SA		2.C FE	284,600	250,000	210,068	281,389	0	(749)	0	0	5.150	4.298	JJ	5,436	12,875	05/24/2021	01/29/2050	0
15132H-AJ-0	CENCOSUD SA		2.C FE	396,146	395,000	414,579	395,980	0	(107)	0	0	5.950	5.895	MN	2,154	23,503	06/14/2024	05/28/2031	0
15135U-AR-0	CENOVUS ENERGY INC	LS	2.B FE	1,081,500	1,000,000	911,416	1,070,763	0	(1,913)	0	0	5.400	4.858	JD	2,400	54,000	08/02/2019	06/15/2047	0
15135U-AX-7	CENOVUS ENERGY INC	LS	2.B FE	4,806,293	6,280,000	4,390,084	4,851,969	0	22,253	0	0	3.750	5.333	FA	88,967	235,500	11/29/2023	02/15/2052	6,397,750
151895-F*-5	CenterPoint Properties Trust Nts due 203		1.G FE	500,000	500,000	426,580	500,000	0	0	0	0	2.930	2.930	JJ	6,837	14,650	01/13/2021	01/13/2033	507,325
15189X-AS-7	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		1.F FE	527,241	522,000	415,255	526,481	0	(130)	0	0	3.950	3.891	MS	6,873	20,619	04/22/2019	03/01/2048	0
153609-J*-4	Central Hudson Gas & Electric Corp Nts d		2.A	10,500,000	10,500,000	6,870,150	10,500,000	0	0	0	0	3.290	3.290	MS	100,756	345,450	03/16/2021	03/16/2051	10,672,725
153609-J@-2	Central Hudson		2.A	3,500,000	3,500,000	2,267,790	3,500,000	0	0	0	0	3.220	3.220	AO	19,723	112,700	10/28/2021	10/30/2051	3,556,976
154051-G*-1	CENTRAL MAINE POWER COMPANY 1ST MTG BD S		1.F	4,000,000	4,000,000	3,212,920	4,000,000	0	0	0	0	4.070	4.070	JJ	75,069	162,800	01/15/2015	01/15/2045	4,000,000
161175-BA-1	CHARTER COMMUNICATIONS OPERATING LLC	LS	2.C FE	4,097,080	4,000,000	3,760,665	4,084,264	0	(2,194)	0	0	6.484	6.294	AO	48,990	259,360	11/14/2018	10/23/2045	0
161175-BS-2	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	3,561,511	3,250,000	2,543,288	3,526,389	0	(7,313)	0	0	5.125	4.510	JJ	83,281	166,563	12/01/2020	07/01/2049	0
161175-BT-0	CHARTER COMMUNICATIONS OPERATING LLC	LS	2.C FE	2,229,030	2,000,000	1,502,399	2,203,822	0	(5,168)	0	0	4.800	4.115	MS	32,000	96,000	11/06/2020	03/01/2050	0
161175-BY-9	CHARTER COMMUNICATIONS OPERATING LLC	LS	2.C FE	1,209,419	1,250,000	744,888	1,211,546	0	479	0	0	3.850	4.013	AO	12,031	48,125	02/18/2021	04/01/2061	1,274,063
161175-CC-6	CHARTER COMMUNICATIONS OPERATING LLC	LS	2.C FE	1,998,120	2,000,000	1,308,054	1,998,203	0	20	0	0	4.400	4.405	JD	7,333	88,000	05/18/2021	12/01/2061	2,044,000
16687*-AD-8	CHEYENNE LIGHT FUEL & POWER CO 1ST MTG B		1.G	4,000,000	4,000,000	3,433,560	4,000,000	0	0	0	0	4.530	4.530	AO	35,737	181,200	10/01/2014	10/20/2044	4,000,000
171239-AJ-5	CHUBB INA HOLDINGS LLC		1.F FE	994,470	1,000,000	613,125	994,798	0	78	0	0	3.050	3.074	JD	1,356	30,500	11/15/2021	12/15/2061	1,015,250
171265-B@-9	CHUGACH ELECTRIC ASSOCIATION INC 1ST MTG		1.G	5,950,000	5,950,000	5,771,560	5,950,000	0	0	0	0	4.780	4.779	MS	83,743	284,410	01/11/2012	03/15/2042	358,365
171340-AL-6	CHURCH & DWIGHT CO INC		2.A FE	1,060,471	1,439,000	1,145,510	1,083,890	0	7,890	0	0	3.950	6.005	FA	23,684	56,841	11/07/2022	08/01/2047	1,467,420
172967-MD-0	CITIGROUP INC	LS	1.G FE	7,356,093	7,750,000	6,836,063	7,373,224	0	8,379	0	0	4.650	5.006	JJ	158,165	360,375	12/08/2023	07/23/2048	7,930,188
172967-MM-0	CITIGROUP INC	LS	1.G FE	8,960,900	10,000,000	10,012,799	9,077,212	0	39,131	0	0	5.316	6.308	MS	140,283	531,600	11/04/2022	03/26/2041	0
172967-NF-4	CITIGROUP INC	LS	1.G FE	4,553,920	7,000,000	5,174,296	4,787,218	0	78,517	0	0	2.904	5.960	MN	32,751	203,280	11/02/2022	11/03/2042	7,077,508
17858P-B@-9	CITY OF HOPE		1.G FE	2,250,000	2,250,000	2,209,838	2,250,000	0	0	0	0	6.340	6.341	MN	18,228	142,650	12/15/2022	11/15/2052	2,321,325
18013R-AB-3	CLAREMONT MCKENNA COLLEGE		1.D FE	6,640,834	8,200,000	5,295,891	6,641,646	0	305	0	0	3.775	4.666	JJ	154,775	309,550	11/21/2023	01/01/2122	8,354,775

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1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
18055#-AV-4	CLARION LION PROP FUND HLDG LP SR NTS SE		2.A	2,000,000	2,000,000	1,949,960	2,000,000	0	0	0	0	3.710	3.710	JJ	31,123	74,200	07/30/2015	07/30/2027	2,037,100
18586*-AH-7	CLEVELAND BROTHR		2.C PL	1,250,000	1,250,000	1,304,850	1,250,000	0	0	0	0	5.810	5.810	FA	27,436	72,625	08/15/2024	08/15/2034	1,286,313
19533P-AC-4	COLOMBIA TELECOMUNICACIONES SA ESP BIC		4.A FE	504,590	640,000	580,083	542,599	0	16,767	0	0	4.950	9.113	JJ	14,432	31,680	08/01/2023	07/17/2030	655,840
195869-AQ-5	COLONIAL PIPELINE CO	LS	2.C FE	1,274,550	1,500,000	1,155,475	1,280,771	0	5,003	0	0	4.250	5.384	AO	13,458	63,750	10/03/2024	04/15/2048	1,531,875
20030N-CC-3	COMCAST CORP	LS	1.G FE	3,141,573	3,218,000	2,410,240	3,152,575	0	1,823	0	0	3.969	4.111	MN	21,287	127,722	04/10/2019	11/01/2047	3,281,861
20030N-CE-9	COMCAST CORP	LS	1.G FE	3,167,550	3,000,000	2,212,152	3,145,135	0	(3,870)	0	0	3.999	3.688	MN	19,995	119,970	07/29/2019	11/01/2049	0
20030N-DU-2	COMCAST CORP		1.G FE	15,146,405	20,008,000	11,241,993	15,253,576	0	31,223	0	0	2.937	4.262	MN	97,939	382,045	11/14/2025	11/01/2056	20,301,817
20030N-EF-4	COMCAST CORP	LS	1.G FE	2,586,303	3,000,000	2,694,799	2,597,706	0	5,334	0	0	5.350	6.394	MN	20,508	160,500	10/20/2023	05/15/2053	3,080,250
20039F-AA-7	COMETA ENERGIA SA DE CV	LS	2.C FE	714,236	690,900	724,385	706,888	0	(1,306)	0	0	6.375	5.872	AO	8,197	44,734	02/27/2023	04/24/2035	65,957
20268J-AD-5	COMMONSPIRIT HEALTH	LS	1.E FE	18,000,000	18,000,000	13,476,514	18,000,000	0	0	0	0	3.817	3.817	AO	171,765	687,060	08/07/2019	10/01/2049	18,343,530
202712-BQ-7	COMMONWEALTH BANK OF AUSTRALIA	LS	1.G FE	4,157,360	4,750,000	3,647,572	4,212,631	0	21,149	0	0	3.305	4.251	MS	47,968	156,988	03/31/2023	03/11/2041	4,828,494
202795-JM-3	COMMONWEALTH EDISON CO		1.F FE	978,300	1,250,000	992,857	995,582	0	5,681	0	0	4.000	5.617	MS	16,667	50,000	10/12/2022	03/01/2048	1,275,000
202795-JY-7	COMMONWEALTH EDISON CO	LS	1.F FE	1,496,355	1,500,000	1,419,866	1,496,579	0	56	0	0	5.300	5.316	FA	33,125	79,500	01/03/2023	02/01/2053	1,539,750
202864-B@-2	COMMONWEALTH GAS CO 1ST MTG BDS SERIES K		1.F FE	4,818,500	5,000,000	5,743,500	4,912,409	0	7,505	0	0	7.110	7.405	JD	988	355,500	03/22/2001	12/30/2033	5,000,000
204429-AA-2	COMPANIA CERVECERIAS UNIDAS SA		2.B FE	299,622	300,000	272,146	299,764	0	43	0	0	3.350	3.364	JJ	4,523	10,050	01/13/2022	01/19/2032	305,025
205887-CD-2	CONAGRA BRANDS INC		2.C FE	1,951,440	1,500,000	1,432,109	1,839,667	0	(22,339)	0	0	5.300	3.079	MN	13,250	79,500	08/26/2020	11/01/2038	0
20754*-AK-2	CONNECTICUT-AMERICAN WATER CO GEN MTG BO		1.G	3,500,000	3,500,000	3,971,590	3,500,000	0	0	0	0	8.040	8.039	FA	117,250	281,400	02/15/2000	02/01/2030	3,500,000
207597-EH-4	CONNECTICUT LIGHT AND POWER CO		1.F FE	2,104,500	2,500,000	2,070,388	2,131,009	0	10,576	0	0	4.150	5.385	JD	8,646	103,750	05/18/2023	06/01/2045	2,551,875
207597-EL-5	CONNECTICUT LIGHT AND POWER CO		1.F FE	768,015	750,000	597,189	765,358	0	(444)	0	0	4.000	3.860	AO	7,500	30,000	04/22/2019	04/01/2048	0
207796-B#-9	CT WATER CO		1.G	3,750,000	3,750,000	4,040,475	3,750,000	0	0	0	0	6.460	6.460	JJ	111,704	242,250	01/22/2024	01/15/2054	3,871,125
207796-C*-2	CT WATER CO		1.G	1,000,000	1,000,000	984,370	1,000,000	0	0	0	0	5.780	5.781	JJ	24,244	55,392	08/16/2024	07/31/2054	1,028,900
207796-C@-0	CT WATER CO		1.G IF	10,000,000	10,000,000	9,840,600	10,000,000	0	0	0	0	6.080	6.080	MN	106,400	0	10/28/2025	11/01/2055	10,304,000
20826F-AV-8	CONOCOPHILLIPS CO	LS	1.F FE	2,246,378	2,250,000	1,650,521	2,246,659	0	73	0	0	3.800	3.809	MS	25,175	85,500	02/22/2022	03/15/2052	2,292,750
20826F-BC-9	CONOCOPHILLIPS CO	LS	1.F FE	5,573,275	5,303,000	4,319,005	5,571,198	0	(14,766)	0	0	3.758	3.308	MS	58,679	199,287	03/11/2022	03/15/2042	4,075,160
20826F-BN-5	CONOCOPHILLIPS CO	LS	1.F FE	1,999,160	2,000,000	1,920,343	1,999,373	0	187	0	0	5.650	5.652	JJ	52,106	69,056	11/25/2024	01/15/2065	2,056,500
209111-FC-2	CONSOLIDATED EDISON COMPANY OF NEW YORK	LS	1.G FE	1,714,044	2,305,000	1,895,161	1,765,303	0	17,296	0	0	3.950	6.183	MS	30,349	91,048	11/07/2022	03/01/2043	2,350,524
209111-FH-1	CONSOLIDATED EDISON COMPANY OF NEW YORK	LS	1.G FE	2,008,031	2,125,000	1,667,025	2,027,467	0	2,968	0	0	3.850	4.186	JD	3,636	81,813	07/27/2018	06/15/2046	2,165,906
209111-FQ-1	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	4,976,950	5,000,000	4,090,927	4,978,866	0	284	0	0	4.500	4.525	MN	28,750	225,000	05/07/2018	05/15/2058	5,112,500
209111-FZ-1	CONSOLIDATED EDISON COMPANY OF NEW YORK	LS	1.G FE	4,270,110	4,250,000	2,504,983	4,268,651	0	(323)	0	0	3.000	2.979	JD	10,625	127,500	12/14/2020	12/01/2060	4,060,000
209111-GB-3	CONSOLIDATED EDISON COMPANY OF NEW YORK	LS	1.G FE	995,990	1,000,000	683,087	996,219	0	52	0	0	3.600	3.619	JD	1,600	36,000	06/03/2021	06/15/2061	1,018,000
209111-GN-7	CONSOLIDATED EDISON COMPANY OF NEW YORK	LS	1.G FE	2,479,425	2,500,000	2,423,508	2,479,524	0	145	0	0	5.500	5.557	MS	40,486	113,438	11/14/2024	03/15/2055	2,568,750
209111-GP-2	CONSOLIDATED EDISON COMPANY OF NEW YORK	LS	1.G FE	2,991,930	3,000,000	2,991,530	2,991,936	0	6	0	0	5.750	5.769	MN	20,125	0	11/17/2025	11/15/2055	3,086,250
210314-AD-2	CONSORCIO TRANSMANTARO SA		2.C FE	200,000	200,000	198,854	200,000	0	0	0	0	5.200	5.200	AO	2,311	10,400	04/04/2022	04/11/2038	205,200
210385-AE-0	CONSTELLATION ENERGY GENERATION LLC		2.A FE	2,748,900	2,750,000	2,996,050	2,748,945	0	13	0	0	6.500	6.503	AO	44,688	178,750	09/26/2023	10/01/2053	2,839,375
210518-G@-9	Consumers Energy Company Sr Nts		1.E	6,000,000	6,000,000	4,754,640	6,000,000	0	0	0	0	4.280	4.280	AO	64,200	256,800	10/01/2018	10/01/2057	6,128,400
210518-H#-6	CONSUMERS ENERGY		1.E	5,000,000	5,000,000	5,157,000	5,000,000	0	0	0	0	5.380	5.380	MN	34,372	269,000	05/30/2023	05/15/2037	5,134,500
219350-AV-7	CORNING INC	LS	2.A FE	6,002,430	5,000,000	5,225,124	5,697,008	0	(33,251)	0	0	5.750	4.443	FA	108,611	287,500	07/30/2014	08/15/2040	5,000,000
219350-BQ-7	CORNING INC	LS	2.A FE	9,541,980	7,000,000	6,394,206	9,487,615	0	(13,891)	0	0	5.450	3.870	MN	48,747	381,500	12/06/2021	11/15/2079	0
21987B-AX-6	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	343,180	400,000	328,014	346,260	0	1,282	0	0	4.500	5.578	FA	7,500	18,000	08/01/2023	08/01/2047	409,000
21987B-AY-4	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	505,488	600,000	475,681	510,172	0	1,915	0	0	4.375	5.531	FA	10,646	26,250	06/09/2023	02/05/2049	613,125
21987B-BC-1	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	485,550	450,000	432,034	469,292	0	(3,710)	0	0	3.750	2.788	JJ	7,781	16,875	05/24/2021	01/15/2031	0
21987B-BH-0	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	754,448	800,000	818,820	755,550	0	552	0	0	6.300	6.746	MS	15,820	50,400	01/23/2024	09/08/2053	825,200
21987B-BK-3	CORPORACION NACIONAL DEL COBRE DE CHILE		2.A FE	599,652	600,000	650,625	599,740	0	70	0	0	6.440	6.446	JJ	16,637	38,640	01/23/2024	01/26/2036	619,320
21987B-BM-9	CORPORACION NACIONAL DEL COBRE DE CHILE		2.B FE	215,844	200,000	215,312	215,843	0	(1)	0	0	6.780	6.185	JJ	6,328	0	12/22/2025	01/13/2055	0
21989D-AA-0	VESTA REAL ESTATE CORPORATION SAB DE CV	LS	2.C FE	299,820	300,000	278,960	299,907	0	27	0	0	3.625	3.631	MN	1,450	10,875	05/24/2021	05/13/2031	305,438
22112E-AE-8	COSAN LUXEMBOURG SA		3.B FE	273,086	275,000	281,188	273,515	0	262	0	0	7.250	7.371	JD	222	19,938	01/23/2024	06/27/2031	284,969
22279#-AB-0	COUSINS PROPERTIES INC SER 2017 SR NT TR		2.B	4,000,000	4,000,000	3,980,840	4,000,000	0	0	0	0	4.090	4.090	JJ	79,528	163,600	04/19/2017	07/06/2027	4,000,000
224044-CM-7	COX COMMUNICATIONS INC	LS	2.B FE	3,450,449	3,500,000	1,947,460	3,456,205	0	1,146	0	0	2.950	3.021	AO	25,813	103,250	11/18/2020	10/01/2050	3,551,625

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
224044-CP-0	COX COMMUNICATIONS INC		2.B FE	2,504,485	2,500,000	1,530,514	2,504,096	0	(100)	0	0	3.600	3.590	JD	4,000	90,000	06/03/2021	06/15/2051	0
225313-AN-5	CREDIT AGRICOLE SA	LS	2.A FE	500,000	500,000	351,606	500,000	0	0	0	0	2.811	2.811	JJ	6,637	14,055	01/06/2021	01/11/2041	507,028
225401-AU-2	UBS GROUP AG		1.F FE	4,522,988	5,150,000	4,778,027	4,616,194	0	83,889	0	0	3.091	5.338	MN	20,783	159,187	11/20/2024	05/14/2032	0
231021-AK-2	CUMMINS INC		1.F FE	15,679,603	14,038,000	13,205,339	15,662,495	0	(2,224)	0	0	5.650	5.049	MS	264,382	793,147	06/13/2017	03/01/2098	14,038,000
23157#-AE-9	CURTISS-WRIGHT CORPORATION SRS E SR GTD		2.A PL	2,000,000	2,000,000	2,001,700	2,000,000	0	0	0	0	4.240	4.239	JD	7,067	84,800	12/08/2011	12/01/2026	2,042,400
232806-B*-9	Cypress Semiconductor Corp Nts due 2033		2.A FE	1,000,000	1,000,000	873,960	1,000,000	0	0	0	0	3.270	3.270	JD	1,363	32,700	06/16/2021	06/16/2033	1,016,350
23330J-AC-5	DP WORLD LTD	LS	2.B FE	742,903	925,000	799,059	749,774	0	3,185	0	0	4.700	6.239	MS	10,990	43,475	11/29/2023	09/30/2049	946,738
23338V-AH-9	DTE ELECTRIC CO	LS	1.E FE	2,488,775	2,500,000	2,029,019	2,490,517	0	256	0	0	4.050	4.076	MN	12,938	101,250	04/30/2018	05/15/2048	2,550,625
23338V-AJ-5	DTE ELECTRIC CO		1.E FE	7,959,530	8,000,000	6,281,601	7,965,183	0	882	0	0	3.950	3.979	MS	105,333	316,000	04/16/2019	03/01/2049	8,158,000
23338V-AL-0	DTE ELECTRIC CO		1.F FE	3,578,217	3,350,000	2,205,911	3,548,897	0	(6,016)	0	0	2.950	2.612	MS	32,942	98,825	11/18/2020	03/01/2050	0
23338V-AR-7	DTE ELECTRIC CO		1.E FE	7,724,295	9,500,000	6,993,915	7,758,156	0	31,378	0	0	3.650	4.884	MS	115,583	346,750	12/09/2024	03/01/2052	9,673,375
23357*-AF-8	DTE GAS COMPANY SER 2015 1ST MTG BD SER		1.F	5,000,000	5,000,000	4,214,650	5,000,000	0	0	0	0	4.210	4.210	MS	70,167	210,500	08/27/2015	09/01/2045	5,000,000
244199-BG-9	DEERE & CO	LS	1.E FE	2,998,800	3,000,000	2,013,697	2,998,977	0	30	0	0	2.875	2.877	MS	27,313	86,250	09/03/2019	09/07/2049	3,043,125
247109-F#-3	DELMARVA P&L		1.F	1,500,000	1,500,000	933,450	1,500,000	0	0	0	0	3.060	3.060	FA	17,340	45,900	02/15/2022	02/15/2052	1,522,950
247109-H*-5	DELMARVA P&L		1.F	4,000,000	4,000,000	4,085,280	4,000,000	0	0	0	0	5.550	5.550	MN	32,683	222,000	11/08/2023	11/08/2038	4,111,000
248798-AA-4	DENTON COUNTY ELECTRIC COOP 1ST MTG NTS		1.D FE	1,194,782	1,194,782	1,129,690	1,194,782	0	0	0	0	3.750	3.750	AO	11,201	44,804	09/13/2012	10/01/2040	2,000,000
25048#-AA-5	DesertLink, LLC Nts due 2050		1.F PL	2,344,794	2,344,794	1,623,183	2,344,794	0	0	0	0	2.570	2.564	JD	30,732	60,261	12/17/2020	12/18/2050	0
250847-EK-2	DTE ELECTRIC CO		1.F FE	2,855,401	3,414,000	2,809,079	2,876,475	0	19,868	0	0	3.950	5.407	JD	5,993	134,853	12/09/2024	06/15/2042	3,481,427
250847-G@-3	DETROIT EDISON CO 2007 SR A SR NTS		1.E	10,000,000	10,000,000	11,063,400	10,000,000	0	0	0	0	6.470	6.469	MS	190,506	647,000	12/18/2007	03/15/2038	10,000,000
25179M-AL-7	DEVON ENERGY CORP	LS	2.B FE	5,151,900	4,500,000	4,353,135	4,944,207	0	(20,017)	0	0	5.600	4.678	JJ	116,200	252,000	03/14/2012	07/15/2041	4,500,000
254687-FZ-4	WALT DISNEY CO	LS	1.F FE	6,191,780	6,000,000	4,456,611	6,167,414	0	(4,827)	0	0	3.600	3.422	JJ	100,800	216,000	07/20/2020	01/13/2051	6,108,000
25470D-BU-2	DISCOVERY COMMUNICATIONS LLC		3.B FE	1,207,848	1,200,000	816,756	1,207,056	0	(79)	0	0	5.300	5.256	MN	8,127	76,237	06/04/2019	05/15/2049	0
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC		3.B FE	19,509	20,000	12,311	19,571	0	7	0	0	5.200	5.368	MS	292	520	05/10/2019	09/20/2047	20,520
25484*-AE-2	DISTRICT ENERGY ST PAUL INC SR SEC NTS S		1.G FE	831,268	831,268	809,480	832,793	0	(2,654)	0	0	4.690	4.643	AO	9,747	38,986	10/02/2016	10/01/2033	123,907
25731V-AB-0	DOMINION ENERGY SOUTH CAROLINA INC		1.F FE	1,988,680	2,000,000	2,151,553	1,989,039	0	143	0	0	6.250	6.292	AO	26,389	125,000	10/04/2023	10/15/2053	2,062,500
25763#-AG-5	DONALDSON COMPANY INC SER 2015-B SR NTS		1.G	5,000,000	5,000,000	4,755,950	5,000,000	0	0	0	0	3.180	3.180	JD	7,067	159,000	06/25/2015	06/17/2030	5,000,000
25763#-AH-3	Donaldson Company Inc. Nts due 2031		1.G	2,000,000	2,000,000	1,802,680	2,000,000	0	0	0	0	2.500	2.500	FA	20,278	50,000	08/05/2021	08/05/2031	2,025,000
260543-CV-3	DOW CHEMICAL CO	LS	2.B FE	1,491,045	1,500,000	1,177,798	1,492,098	0	179	0	0	4.800	4.838	MN	9,200	72,000	05/16/2019	05/15/2049	1,536,000
26136*-AC-6	DOYON UTILITIES LLC SER C SR SECD NTS		2.B	6,000,000	6,000,000	4,826,280	6,000,000	0	0	0	0	4.500	4.500	JD	22,500	270,000	06/01/2016	06/01/2046	6,000,000
26136*-AE-2	Doyon Utilities LLC nts due 2051		2.B	1,000,000	1,000,000	666,490	1,000,000	0	0	0	0	3.600	3.600	JD	1,600	36,000	06/29/2021	06/15/2051	1,018,000
26138E-AY-5	KEURIG DR PEPPER INC		2.B FE	2,187,828	2,783,000	2,270,326	2,226,046	0	12,832	0	0	4.420	6.129	JD	5,467	123,009	11/02/2022	12/15/2046	2,844,504
26139P-AB-9	DP WORLD CRESCENT LTD		2.B FE	284,950	250,000	252,446	263,828	0	(4,814)	0	0	4.848	2.732	MS	3,198	12,120	05/24/2021	09/26/2028	256,060
26442C-AT-1	DUKE ENERGY CAROLINAS LLC		1.F FE	1,997,080	2,000,000	1,509,953	1,997,671	0	68	0	0	3.700	3.708	JD	6,167	74,000	11/09/2017	12/01/2047	2,000,000
26442E-AK-6	DUKE ENERGY OHIO INC		1.F FE	499,415	500,000	493,801	499,447	0	8	0	0	5.650	5.658	AO	7,063	28,250	03/20/2023	04/01/2053	514,125
26442L-A@-3	DUKE ENERGY KENTUCKY INC SR UNSEC DEBS		2.A	3,000,000	3,000,000	2,458,590	3,000,000	0	0	0	0	4.450	4.450	JJ	61,558	133,500	01/05/2016	01/15/2046	3,000,000
26442L-B@-2	DUKE ENERGY KENTUCKY INC DEB		2.A	5,000,000	5,000,000	3,731,800	5,000,000	0	0	0	0	4.260	4.260	MS	62,717	213,000	09/07/2017	09/15/2057	5,000,000
26442U-AE-4	DUKE ENERGY PROGRESS LLC	LS	1.F FE	3,078,482	3,167,000	2,356,223	3,094,226	0	2,140	0	0	3.600	3.756	MS	33,570	114,012	09/13/2017	09/15/2047	3,167,000
26443T-AA-4	DUKE ENERGY INDIANA LLC		1.F FE	736,200	1,000,000	779,034	754,388	0	6,172	0	0	3.750	5.825	MN	4,792	37,500	11/14/2022	05/15/2046	1,018,750
266228-E*-2	DUQUESNE LIGHT COMPANY 1ST MTG BNDS SER		1.F	5,000,000	5,000,000	3,666,750	5,000,000	0	0	0	0	3.930	3.930	MS	64,954	196,500	03/02/2015	03/02/2055	5,000,000
266228-G#-6	DUQUESNE LGHT CO		1.F FE	2,500,000	2,500,000	2,392,975	2,500,000	0	0	0	0	5.770	5.770	MS	43,676	144,250	03/12/2024	03/12/2064	2,572,125
266228-G@-8	DUQUESNE LGHT CO		1.F FE	1,250,000	1,250,000	1,220,063	1,250,000	0	0	0	0	5.670	5.670	MS	21,459	70,875	03/12/2024	03/12/2054	1,285,438
268317-AQ-7	ELECTRICITE DE FRANCE SA	LS	2.A FE	1,239,050	1,000,000	884,932	1,205,522	0	(7,379)	0	0	4.950	3.478	AO	10,725	49,500	02/22/2021	10/13/2045	0
268317-BB-9	ELECTRICITE DE FRANCE SA	LS	2.A FE	3,679,120	4,000,000	3,933,859	3,682,151	0	1,826	0	0	6.000	6.570	AO	46,000	240,000	04/15/2024	04/22/2064	4,120,000
26875P-AW-1	EOG RESOURCES INC	LS	1.G FE	2,485,275	2,500,000	2,445,138	2,485,547	0	239	0	0	5.650	5.691	JD	11,771	145,174	11/18/2024	12/01/2054	2,570,625
26884T-AN-2	ERAC USA FINANCE LLC	LS	1.G FE	4,700,000	5,000,000	4,355,449	4,761,660	0	7,404	0	0	4.500	4.886	FA	85,000	225,000	10/15/2015	02/15/2045	5,000,000
26884T-AX-0	ERAC USA FINANCE LLC	LS	1.G FE	1,888,160	2,000,000	1,951,741	1,891,511	0	1,599	0	0	5.400	5.798	MN	18,000	108,000	11/21/2023	05/01/2053	2,054,000
27409L-A@-2	EAST OHIO GAS		1.G	4,000,000	4,000,000	4,240,840	4,000,000	0	0	0	0	6.380	6.380	JD	11,342	255,200	12/16/2022	12/15/2052	4,127,600

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
27616#-AK-1	EASTERLY GOV PRO		2.B FE	500,000	500,000	547,300	500,000	0	0	0	0	6.560	6.560	FA	12,482	33,050	08/14/2024	08/14/2033	516,400
27636A-AA-0	EASTERN ENERGY GAS HOLDINGS LLC	LS	2.A FE	2,997,810	3,000,000	2,901,994	2,997,885	0	51	0	0	5.650	5.655	AO	35,783	172,325	10/07/2024	10/15/2054	3,084,750
27636A-AC-6	EASTERN ENERGY GAS HOLDINGS LLC		2.A FE	4,981,100	5,000,000	5,167,170	4,981,317	0	217	0	0	6.200	6.228	JJ	142,944	155,000	01/13/2025	01/15/2055	5,155,000
276480-AB-6	EASTERN GAS TRANSMISSION AND STORAGE INC		1.G FE	681,803	750,000	545,618	686,969	0	1,454	0	0	3.900	4.477	MN	3,738	29,250	04/08/2022	11/15/2049	764,625
276480-AD-2	EASTERN GAS TRANSMISSION AND STORAGE INC		1.G FE	1,007,014	1,230,000	1,054,747	1,022,493	0	5,656	0	0	4.600	6.112	JD	2,515	56,580	05/19/2023	12/15/2044	1,258,290
276480-AF-7	EASTERN GAS TRANSMISSION AND STORAGE INC	LS	1.G FE	986,125	1,250,000	1,104,307	1,006,767	0	6,943	0	0	4.800	6.684	MN	10,000	60,000	10/21/2022	11/01/2043	1,280,000
277432-AP-5	EASTMAN CHEMICAL CO	LS	2.B FE	3,810,100	5,000,000	4,239,839	3,894,563	0	28,655	0	0	4.650	6.743	AO	49,083	232,500	11/04/2022	10/15/2044	5,116,250
278642-AF-0	EBAY INC	LS	2.A FE	1,715,795	1,900,000	1,572,488	1,755,923	0	5,678	0	0	4.000	4.663	JJ	35,044	76,000	09/15/2017	07/15/2042	1,900,000
278642-AZ-6	EBAY INC	LS	2.A FE	1,498,635	1,500,000	1,098,783	1,498,762	0	29	0	0	3.650	3.655	MN	7,756	54,750	05/03/2021	05/10/2051	1,527,375
279158-AN-9	ECOPETROL SA		3.B FE	298,625	250,000	253,573	275,009	0	(5,517)	0	0	6.875	4.180	AO	2,960	17,188	05/24/2021	04/29/2030	0
279158-AS-8	ECOPETROL SA	LS	3.B FE	368,995	365,000	389,799	368,329	0	(276)	0	0	8.875	8.694	JJ	15,117	32,394	08/01/2023	01/13/2033	381,197
28249N-AB-7	EIG PEARL HOLDINGS SARL	LS	1.E FE	982,440	1,255,000	1,059,970	990,076	0	5,590	0	0	4.387	6.203	FA	18,505	55,057	02/18/2025	11/30/2046	1,268,919
283677-G#-3	EL PASO ELECTRIC		2.B IF	6,500,000	6,500,000	6,606,145	6,500,000	0	0	0	0	6.410	6.409	MS	174,762	0	07/30/2025	07/30/2055	6,656,244
283677-G*-7	EL PASO ELECTRIC		2.B	1,250,000	1,250,000	1,206,888	1,250,000	0	0	0	0	6.020	6.019	AO	15,886	75,250	02/15/2024	02/15/2054	1,275,083
283677-H*-6	EL PASO ELECTRIC		2.B IF	11,000,000	11,000,000	11,177,430	11,000,000	0	0	0	0	6.410	6.410	AO	148,854	0	10/15/2025	10/15/2055	11,352,550
28370T-AF-6	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	2,012,140	2,000,000	1,765,495	2,008,721	0	(350)	0	0	4.700	4.662	MN	15,667	94,000	11/02/2012	11/01/2042	2,000,000
283837-AD-4	EL PUERTO DE LIVERPOOL SAB DE CV	LS	2.B FE	755,000	755,000	807,775	755,000	0	0	0	0	6.658	6.657	JJ	22,202	25,134	01/16/2025	01/22/2037	780,134
28501*-AQ-8	ELECTRIC TRANSMISSION TEXAS LLC SR NTS S		2.B	6,000,000	6,000,000	5,879,820	6,000,000	0	0	0	0	4.650	4.649	JJ	120,900	279,000	07/25/2012	07/25/2032	6,139,500
28501*-AZ-8	ELECTRIC TRANSMISSION TEXAS LLC SR NTS S		2.B	5,000,000	5,000,000	3,972,100	5,000,000	0	0	0	0	4.370	4.370	MN	21,243	218,500	05/26/2016	05/26/2046	5,109,250
28504D-AD-5	ELECTRICITE DE FRANCE SA	LS	2.A FE	1,241,538	1,250,000	1,377,009	1,241,781	0	99	0	0	6.900	6.954	MN	9,104	86,250	05/17/2023	05/23/2053	1,293,125
285295-C@-8	Electrocompents PLC Sr Nts due 2031		2.B	5,000,000	5,000,000	4,670,300	5,000,000	0	0	0	0	3.630	3.630	AO	40,838	181,500	10/10/2019	10/10/2031	5,090,750
28622H-AC-5	ELEVANCE HEALTH INC	LS	2.A FE	2,989,020	3,000,000	2,707,688	2,989,541	0	175	0	0	5.125	5.149	FA	58,083	153,750	01/30/2023	02/15/2053	3,076,875
286857-G#-8	ELIZABETHTWN GAS		1.F FE	4,000,000	4,000,000	3,968,920	4,000,000	0	0	0	0	5.410	5.410	JD	18,033	216,400	05/18/2023	06/01/2038	4,108,200
29082H-AD-4	EMBRAER NETHERLANDS FINANCE BV	LS	2.C FE	203,606	205,000	226,137	204,033	0	196	0	0	7.000	7.122	JJ	6,099	14,350	07/25/2023	07/28/2030	212,175
29082H-AE-2	EMBRAER NETHERLANDS FINANCE BV		2.C FE	89,719	90,000	95,639	89,742	0	23	0	0	5.980	6.021	FA	2,093	2,691	02/06/2025	02/11/2035	92,691
29082H-AF-9	EMBRAER NETHERLANDS FINANCE BV		2.C FE	428,590	430,000	424,754	428,578	0	(11)	0	0	5.400	5.438	JJ	5,289	0	09/22/2025	01/09/2038	441,610
29091#-AA-3	EMERA MAINE SER 2014-A SR NTS		2.A	3,000,000	3,000,000	2,479,650	3,000,000	0	0	0	0	4.340	4.339	MS	34,720	130,200	09/25/2014	09/25/2044	3,065,100
291011-BS-2	EMERSON ELECTRIC CO	LS	1.F FE	1,995,560	2,000,000	1,272,018	1,995,963	0	104	0	0	2.800	2.811	JD	1,556	56,000	12/07/2021	12/21/2051	2,028,000
29135E-AA-4	EMIRATES SEMB CORP WATER AND POWER COMPA		1.G FE	580,000	625,000	606,250	585,226	0	3,144	0	0	4.450	5.306	FA	11,589	27,813	04/23/2024	08/01/2035	638,906
29137*-AP-0	EMKAY INC		2.B	5,500,000	5,500,000	5,613,960	5,500,000	0	0	0	0	5.400	5.400	MON	10,725	297,000	08/18/2023	08/18/2030	5,524,750
29245J-AM-4	EMPRESA NACIONAL DEL PETROLEO		2.C FE	448,416	450,000	414,777	449,030	0	151	0	0	3.450	3.492	MS	4,528	15,525	09/09/2021	09/16/2031	457,763
29245V-AE-5	EMPRESA NACIONAL DE TELECOMUNICACIONES S	LS	2.C FE	992,000	1,125,000	1,005,237	1,021,368	0	12,740	0	0	3.050	4.740	MS	10,198	34,313	07/25/2023	09/14/2032	571,078
29250N-BE-4	ENBRIDGE INC	LS	2.A FE	2,023,320	2,000,000	1,366,716	2,021,295	0	(536)	0	0	3.400	3.337	FA	28,333	68,000	09/29/2021	08/01/2051	0
29250R-AT-3	ENBRIDGE ENERGY PARTNERS LP	LS	2.A FE	7,822,874	7,249,000	7,185,560	7,635,113	0	(18,350)	0	0	5.500	4.973	MS	117,394	398,695	11/22/2011	09/15/2040	7,249,000
29277R-AB-1	ENERGUATE TRUST 2.0		3.B FE	374,325	375,000	374,856	374,340	0	15	0	0	6.350	6.373	MS	6,350	0	09/11/2025	09/15/2035	386,906
29278D-AA-3	ENEL CHILE SA		2.B FE	141,750	150,000	152,100	146,053	0	1,479	0	0	4.875	6.049	JD	386	7,313	11/17/2022	06/12/2028	153,656
29278N-AR-4	ENERGY TRANSFER LP	LS	2.B FE	892,298	750,000	627,486	879,332	0	(3,243)	0	0	5.000	3.885	MN	4,792	37,500	09/23/2021	05/15/2050	0
29287T-AA-7	ENGIE ENERGIA CHILE SA		2.B FE	694,103	675,000	635,002	684,291	0	(2,246)	0	0	3.400	3.017	JJ	9,754	22,950	05/24/2021	01/28/2030	0
29287T-AB-5	ENGIE ENERGIA CHILE SA		2.B FE	450,209	455,000	485,997	450,860	0	403	0	0	6.375	6.519	AO	5,962	29,006	04/10/2024	04/17/2034	469,503
29290W-AA-5	ENERGEAN ISRAEL FINANCE LTD		3.C FE	320,000	320,000	342,400	320,000	0	0	0	0	8.500	8.499	MS	6,876	27,200	06/27/2023	09/30/2033	333,600
29364W-BL-1	ENTERGY LOUISIANA LLC		1.F FE	497,285	500,000	435,120	497,451	0	46	0	0	4.750	4.784	MS	6,993	23,750	08/18/2022	09/15/2052	511,875
29379V-AV-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	8,015,320	7,000,000	7,133,666	7,762,728	0	(30,982)	0	0	5.700	4.727	FA	150,733	399,000	02/06/2019	02/15/2042	7,199,500
29379V-BJ-1	ENTERPRISE PRODUCTS OPERATING LLC	LS	1.G FE	859,390	1,043,000	943,046	871,398	0	4,042	0	0	4.900	6.351	MN	6,530	51,107	10/31/2022	05/15/2046	1,068,554
29379V-BW-2	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,719,880	2,000,000	1,604,006	1,735,022	0	5,454	0	0	4.200	5.168	JJ	35,233	84,000	02/01/2023	01/31/2050	2,042,000
29379V-BY-8	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,238,737	1,566,000	1,148,358	1,255,410	0	6,003	0	0	3.700	5.112	JJ	24,303	57,942	02/01/2023	01/31/2051	1,594,971
29379V-BZ-5	ENTERPRISE PRODUCTS OPERATING LLC	LS	1.G FE	528,735	500,000	364,944	526,900	0	(402)	0	0	3.950	3.670	JJ	8,284	19,750	02/03/2021	01/31/2060	0
29379V-CB-7	ENTERPRISE PRODUCTS OPERATING LLC	LS	1.G FE	743,775	750,000	500,805	744,282	0	128	0	0	3.300	3.343	FA	9,350	24,750	09/07/2021	02/15/2053	762,375
29587#-BF-2	Ernst and Young U.S. LLP Nts due 2035		1.C PL	2,500,000	2,500,000	1,996,400	2,500,000	0	0	0	0	2.640	2.640	AO	15,217	66,000	04/08/2021	04/08/2035	2,533,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29736R-AG-5	ESTEE LAUDER COMPANIES INC	LS	1.G FE	1,959,980	2,000,000	1,684,496	1,968,617	0	993	0	0	4.375	4.497	JD	3,889	87,500	06/01/2015	06/15/2045	2,000,000
29977A-A#-2	EVERCORE PARTNERS SER C SR NTS		1.G PL	3,000,000	3,000,000	3,004,680	3,000,000	0	0	0	0	5.480	5.479	MS	41,557	164,400	03/30/2016	03/30/2026	3,000,000
29977A-B*-5	EVERCORE PARTNERS SER D SR NTS		1.G PL	2,000,000	2,000,000	2,035,060	2,000,000	0	0	0	0	5.580	5.579	MS	28,210	111,600	03/30/2016	03/30/2028	2,055,800
299808-AH-8	EVEREST REINSURANCE HOLDINGS INC		2.A FE	3,400,221	3,400,000	2,366,202	3,400,104	0	(28)	0	0	3.500	3.499	AO	25,122	119,000	10/06/2020	10/15/2050	3,459,500
299808-AJ-4	EVEREST REINSURANCE HOLDINGS INC		2.A FE	4,724,438	4,817,000	3,052,613	4,732,384	0	1,965	0	0	3.125	3.223	AO	31,779	150,531	10/28/2021	10/15/2052	4,892,266
30036F-AA-9	EVERGY KANSAS CENTRAL INC	LS	1.F FE	5,340,286	4,647,000	3,275,993	5,252,543	0	(17,954)	0	0	3.450	2.704	AO	33,846	160,322	11/18/2020	04/15/2050	0
30042*-AB-3	EVERSOURCE GAS COMPANY OF MASSACHUSETTS		1.G	4,250,000	4,250,000	2,613,240	4,250,000	0	0	0	0	2.920	2.920	AO	31,025	124,100	09/29/2021	10/01/2051	4,312,050
30042*-AC-1	EVERSOURCE MASS		1.G	2,500,000	2,500,000	2,134,125	2,500,000	0	0	0	0	4.700	4.700	JD	9,792	117,500	06/08/2022	06/01/2052	2,558,750
30225V-A@-6	EXTRA SPACE STORAGE LP		2.B	3,000,000	3,000,000	3,007,020	3,000,000	0	0	0	0	4.390	4.390	JJ	59,997	131,700	07/17/2018	07/17/2028	3,065,850
30231G-BM-3	EXXON MOBIL CORP	LS	1.D FE	2,229,540	3,000,000	2,151,338	2,244,569	0	14,207	0	0	3.452	5.265	AO	21,863	103,560	12/10/2024	04/15/2051	3,051,780
30260L-AA-3	TIERRA MOJADA LUXEMBOURG II SARL		2.C FE	420,688	476,533	467,841	425,687	0	3,087	0	0	5.750	7.359	JD	2,283	27,431	05/28/2024	12/01/2040	102,563
30303M-8Y-1	META PLATFORMS INC	LS	1.D FE	21,808,890	22,000,000	20,977,082	21,809,277	0	387	0	0	5.750	5.806	MN	203,806	0	12/04/2025	11/15/2065	22,632,500
30607F-AA-8	FALABELLA SA		3.A FE	360,403	485,000	432,669	394,263	0	11,679	0	0	3.375	7.256	JJ	7,548	16,369	11/10/2022	01/15/2032	493,184
313747-AX-5	FEDERAL REALTY OP LP		2.A FE	3,521,705	5,500,000	3,978,801	3,643,862	0	41,271	0	0	3.625	6.661	FA	83,073	199,375	11/01/2022	08/01/2046	5,599,688
31428X-DL-7	FEDEX CORP	LS	2.B FE	498,020	500,000	375,459	498,406	0	107	0	0	3.250	3.277	MN	2,076	16,250	04/20/2021	05/15/2041	508,125
31428X-DQ-6	FEDEX CORP		2.B FE	2,982,960	3,000,000	2,366,676	2,987,391	0	613	0	0	4.100	4.132	FA	51,250	123,000	01/06/2015	02/01/2045	3,061,500
31428X-DS-2	FEDEX CORP		2.B FE	1,779,400	2,000,000	1,681,825	1,793,949	0	5,646	0	0	4.550	5.392	AO	22,750	91,000	04/05/2023	04/01/2046	2,045,500
31428X-DT-0	FEDEX CORP		2.B FE	2,085,475	2,500,000	2,033,875	2,109,284	0	9,812	0	0	4.400	5.683	JJ	50,722	110,000	06/01/2023	01/15/2047	2,555,000
31428X-DU-7	FEDEX CORP		2.B FE	1,265,670	1,500,000	1,147,728	1,295,839	0	4,989	0	0	4.050	5.081	FA	22,950	64,500	11/30/2018	02/15/2048	1,530,375
31428X-DX-1	FEDEX CORP		2.B FE	5,751,802	5,800,000	4,137,421	5,756,245	0	829	0	0	4.500	4.541	FA	108,750	261,000	01/07/2015	02/01/2065	5,930,500
31620M-BZ-8	FIDELITY NATIONAL INFORMATION SERVICES I	LS	2.B FE	1,384,695	1,500,000	1,451,144	1,388,407	0	1,630	0	0	5.625	6.200	JJ	38,906	84,375	09/21/2023	07/15/2052	1,542,188
31620R-AL-9	FIDELITY NATIONAL FINANCIAL INC		2.B FE	2,494,250	2,500,000	1,579,934	2,494,777	0	129	0	0	3.200	3.212	MS	23,111	82,500	09/14/2021	09/17/2051	2,540,000
337738-AV-0	FISERV INC	LS	2.B FE	840,285	750,000	588,460	831,948	0	(2,231)	0	0	4.400	3.691	JJ	16,500	33,000	01/18/2022	07/01/2049	0
338135-F@-0	FITCHBURG GAS AND ELECTRIC LIGHT COMPANY		2.A	5,000,000	5,000,000	4,919,800	5,000,000	0	0	0	0	5.960	5.960	JJ	148,172	298,000	07/06/2023	07/02/2053	5,149,000
33835P-AA-4	FIVE CORNERS FUNDING TRUST IV	LS	1.G FE	1,999,420	2,000,000	2,049,232	1,999,475	0	8	0	0	5.997	5.999	FA	45,311	119,940	08/02/2023	02/15/2053	2,059,970
33938X-AA-3	FLEX LTD		2.C FE	458,686	495,000	501,788	473,849	0	5,374	0	0	4.875	6.266	JD	1,073	24,131	07/18/2023	06/15/2029	507,066
33938X-AB-1	FLEX LTD		2.C FE	107,089	120,000	121,741	111,799	0	1,587	0	0	4.875	6.709	MN	796	5,850	10/18/2022	05/12/2030	122,925
341081-FR-3	FLORIDA POWER & LIGHT CO	LS	1.D FE	4,995,550	5,000,000	4,074,552	4,996,352	0	97	0	0	4.125	4.130	JD	17,188	206,250	05/03/2018	06/01/2048	5,103,125
341081-GZ-4	FLORIDA POWER & LIGHT CO	LS	1.D FE	2,991,930	3,000,000	3,047,540	2,992,158	0	228	0	0	5.800	5.817	MS	51,233	98,600	02/18/2025	03/15/2065	3,087,000
341099-CR-8	DUKE ENERGY FLORIDA LLC	LS	1.F FE	9,751,000	10,000,000	8,222,259	9,817,482	0	7,456	0	0	3.850	4.000	MN	49,194	385,000	05/06/2015	11/15/2042	10,000,000
344419-AC-0	FOMENTO ECONOMICO MEXICANO SAB DE CV	LS	2.A FE	716,534	880,000	647,481	724,519	0	3,306	0	0	3.500	4.718	JJ	14,117	30,800	02/21/2024	01/16/2050	895,400
34501*-AE-3	NFL 2023-XV TRST		1.F FE	1,500,000	1,500,000	1,519,860	1,500,000	0	0	0	0	5.670	5.753	OCT	20,790	85,995	03/28/2023	10/05/2038	1,586,231
34501*-AF-0	NFL 2023-XV TRST		1.F FE	9,000,000	9,000,000	8,808,390	9,000,000	0	0	0	0	5.720	5.804	OCT	125,840	520,520	03/28/2023	10/05/2043	9,521,950
345409-AC-0	FORD OTOMOTIV SANAYI AS		3.C FE	210,000	210,000	217,219	210,000	0	0	0	0	7.125	7.122	AO	2,743	14,963	04/18/2024	04/25/2029	217,481
349553-B#-3	FORTIS INC SR NTS SER D		2.A	10,000,000	10,000,000	9,140,000	10,000,000	0	0	0	0	5.080	5.079	AO	127,000	508,000	10/01/2013	10/01/2043	10,000,000
351837-AB-5	FRANCISCAN MISSIONARIES OF OUR LADY HEAL		1.E FE	2,345,460	2,000,000	1,502,852	2,303,659	0	(8,782)	0	0	3.914	3.008	JJ	39,140	78,280	12/09/2020	07/01/2049	2,039,140
358070-AB-6	FRESNILLO PLC		2.B FE	707,700	805,000	641,853	710,255	0	1,670	0	0	4.250	5.060	AO	8,458	34,213	08/19/2024	10/02/2050	822,106
360271-AM-2	FULTON FINANCIAL CORP		2.B FE	10,000,000	10,000,000	8,915,186	10,000,000	0	0	0	0	3.750	5.156	MS	110,417	375,000	02/25/2020	03/15/2035	10,168,083
36143L-2V-6	GA GLOBAL FUNDING TRUST		1.F FE	13,605,380	13,805,000	13,640,108	13,608,084	0	2,704	0	0	4.500	4.841	MS	177,739	0	12/05/2025	09/18/2030	14,115,613
361448-AU-7	GATX CORP	LS	2.B FE	4,934,450	5,000,000	4,710,416	4,948,407	0	1,655	0	0	5.200	5.289	MS	76,556	260,000	04/22/2016	03/15/2044	5,130,000
361448-BH-5	GATX CORP	LS	2.B FE	1,952,300	2,000,000	1,264,654	1,956,869	0	1,082	0	0	3.100	3.225	JD	5,167	62,000	08/02/2021	06/01/2051	2,031,000
36294B-AL-8	GS CALTEX CORP		2.A FE	368,687	370,000	380,640	369,288	0	269	0	0	5.375	5.455	FA	7,955	19,888	07/31/2023	08/07/2028	379,944
36321P-AA-8	GALAXY PIPELINE ASSETS BIDCO LTD		1.C FE	187,773	191,586	186,814	189,286	0	371	0	0	1.750	2.827	MS	848	3,785	09/23/2022	09/30/2027	50,097
36321P-AB-6	GALAXY PIPELINE ASSETS BIDCO LTD		1.C FE	390,760	400,000	352,519	393,236	0	566	0	0	2.625	2.816	MS	2,654	10,500	05/24/2021	03/31/2036	405,250
36321P-AC-4	GALAXY PIPELINE ASSETS BIDCO LTD		1.C FE	127,838	175,000	142,937	130,911	0	1,855	0	0	3.250	5.819	MS	1,438	5,688	04/23/2024	09/30/2040	177,844
36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO LTD		1.C FE	790,719	836,057	711,190	795,420	0	1,351	0	0	2.940	3.561	MS	6,213	24,819	07/10/2023	09/30/2040	42,947
363576-AB-5	ARTHUR J. GALLAGHER & CO.		2.B FE	9,066,141	12,980,000	9,049,817	9,070,391	0	4,250	0	0	3.500	5.776	MN	51,740	0	12/09/2025	05/20/2051	13,207,150

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
36830B-AC-9	GC TREASURY CENTER CO LTD	LS	2.C FE	1,026,403	1,145,000	930,288	1,029,417	0	1,652	0	0	4.300	4.951	MS	14,087	49,235	08/18/2023	03/18/2051	1,169,618
37045V-AJ-9	GENERAL MOTORS CO	LS	2.B FE	2,911,264	2,600,000	2,335,238	2,869,135	0	(8,826)	0	0	5.200	4.395	AO	33,800	135,200	11/10/2020	04/01/2045	2,667,600
37045V-AQ-3	GENERAL MOTORS CO	LS	2.B FE	666,228	600,000	544,876	658,901	0	(1,536)	0	0	5.400	4.676	AO	8,100	32,400	09/30/2020	04/01/2048	0
372460-D#-9	GENUINE PARTS COMPANY EURO SER L SR NT		2.B	5,889,000	5,872,500	5,535,752	5,872,500	0	0	0	696,000	2.020	2.020	AO	20,100	115,605	10/30/2017	10/30/2029	5,872,500
372546-AW-1	GEORGE WASHINGTON UNIVERSITY		1.E FE	6,500,000	6,500,000	5,298,350	6,500,000	0	0	0	0	4.126	4.126	MS	78,967	268,190	03/27/2018	09/15/2048	6,634,095
37310P-AB-7	GEORGETOWN UNIVERSITY		1.G FE	6,000,000	6,000,000	5,258,380	6,000,000	0	0	0	0	5.215	5.215	AO	78,225	312,900	01/09/2019	10/01/2118	6,156,450
373334-JS-1	GEORGIA POWER CO	LS	1.G FE	5,421,381	4,673,000	4,430,823	5,188,675	0	(25,942)	0	0	4.750	3.764	MS	73,989	221,968	04/20/2015	09/01/2040	4,673,000
373334-JW-2	GEORGIA POWER CO		1.G FE	4,064,900	5,000,000	4,375,182	4,155,275	0	30,379	0	0	4.300	5.938	MS	63,306	215,000	11/04/2022	03/15/2042	5,107,500
373334-KA-8	GEORGIA POWER CO		1.G FE	4,710,400	5,849,000	5,048,273	4,811,215	0	33,890	0	0	4.300	5.964	MS	74,055	251,507	11/04/2022	03/15/2043	5,974,754
37362@-AD-4	GA TRANS CORP		1.E	3,237,500	3,237,500	3,231,511	3,237,500	0	0	0	0	5.640	5.640	MJSD	507	182,595	09/06/2023	09/30/2053	3,401,460
37373W-AE-0	GERDAU TRADE INC		2.B FE	244,870	245,000	253,428	244,900	0	30	0	0	5.750	5.756	JD	861	7,044	06/04/2025	06/09/2035	252,044
375558-AX-1	GILEAD SCIENCES INC		1.G FE	1,748,020	2,000,000	1,844,777	1,768,846	0	6,959	0	0	4.800	5.838	AO	24,000	96,000	11/01/2022	04/01/2044	2,048,000
375558-BT-9	GILEAD SCIENCES INC	LS	1.G FE	11,919,900	12,000,000	7,594,792	11,929,225	0	1,950	0	0	2.800	2.833	AO	84,000	336,000	09/23/2021	10/01/2050	12,168,000
37940X-AC-6	GLOBAL PAYMENTS INC	LS	2.C FE	2,992,320	3,000,000	2,230,188	2,993,268	0	165	0	0	4.150	4.165	FA	47,033	124,500	08/07/2019	08/15/2049	3,062,250
37940X-AR-3	GLOBAL PAYMENTS INC	LS	2.C FE	1,991,160	2,000,000	1,910,502	1,991,528	0	128	0	0	5.950	5.982	FA	44,956	119,000	08/08/2022	08/15/2052	2,059,500
381210-AF-9	GOLDEN STATE WTR		1.E	5,000,000	5,000,000	5,136,550	5,000,000	0	0	0	0	5.220	5.215	JJ	109,475	261,000	01/13/2023	01/31/2038	5,130,500
38141E-C3-1	GOLDMAN SACHS GROUP INC		2.A FE	1,036,860	1,000,000	927,004	1,030,397	0	(1,070)	0	0	4.800	4.551	JJ	23,067	48,000	02/01/2019	07/08/2044	0
38141G-C5-1	GOLDMAN SACHS GROUP INC	LS	1.F FE	5,000,000	5,000,000	5,053,468	5,000,000	0	0	0	0	5.734	5.734	JJ	121,848	143,350	01/21/2025	01/28/2056	0
38148L-AF-3	GOLDMAN SACHS GROUP INC	LS	2.B FE	8,117,680	10,000,000	9,390,346	8,243,944	0	42,739	0	0	5.150	6.792	MN	55,792	515,000	11/03/2022	05/22/2045	10,257,500
384802-AB-0	WW GRAINGER INC	LS	1.E FE	2,973,390	3,000,000	2,707,615	2,979,090	0	650	0	0	4.600	4.655	JD	6,133	138,000	06/26/2015	06/15/2045	3,000,000
390568-AG-4	GREAT LAKES CHZ		2.C YE	7,000,000	7,000,000	7,488,180	7,000,000	0	0	0	0	6.120	6.140	MJSD	27,370	463,400	09/08/2023	09/08/2033	7,107,100
390638-AG-5	GREAT LAKES GAS TRANS CO		2.A	1,500,000	1,500,000	1,547,070	1,500,000	0	0	0	0	6.950	6.937	MS	27,800	104,250	03/10/1998	03/25/2028	517,375
390638-AH-3	GREAT LAKES GAS TRANS CO SENIOR NOTES		2.A	1,500,000	1,500,000	1,607,790	1,500,000	0	0	0	0	8.080	8.079	JJ	51,173	121,200	03/29/2000	01/29/2030	3,000,000
39301#-AB-6	GREEN DIAMOND RESOURCE CO SR SEC NTS		2.C YE	5,007,500	5,000,000	5,028,300	5,000,712	0	(1,511)	0	0	4.530	4.516	JJ	113,250	226,500	07/01/2013	07/01/2028	5,000,000
395268-AE-1	GREENHECK FAN CORPORATION		2.B PL	1,500,000	1,500,000	1,336,725	1,500,000	0	0	0	0	2.960	2.960	JAJO	8,510	44,400	10/22/2021	10/22/2031	1,511,100
39541E-AA-1	GREENSAIF PIPELINES BIDCO SA RL		1.E FE	400,000	400,000	424,452	400,000	0	0	0	0	6.129	6.128	FA	8,717	24,516	02/09/2023	02/23/2038	412,258
39541E-AC-7	GREENSAIF PIPELINES BIDCO SA RL	LS	1.E FE	1,471,200	1,465,000	1,597,312	1,470,878	0	(172)	0	0	6.510	6.469	FA	33,910	95,372	11/29/2023	02/23/2042	1,512,686
39541E-AE-3	GREENSAIF PIPELINES BIDCO SA RL		1.E FE	300,000	300,000	312,314	300,000	0	0	0	0	6.103	6.102	FA	6,510	19,478	07/17/2024	08/23/2042	309,154
39839#-AF-8	GRIFFITH LABORATORIES INTL INC SR NTS SE		2.B	2,000,000	2,000,000	2,030,580	2,000,000	0	0	0	0	5.470	5.470	JAJO	23,096	109,400	01/15/2014	01/15/2029	506,838
400131-AJ-7	GRUMA SAB DE CV		2.A FE	365,000	365,000	366,184	365,000	0	0	0	0	5.761	5.760	JD	1,285	21,028	12/04/2024	12/09/2054	375,514
40049J-BA-4	GRUPO TELEVISA SAB	LS	3.A FE	525,715	465,000	307,761	517,789	0	(1,797)	0	0	5.000	4.128	MN	3,100	23,250	04/12/2021	05/13/2045	0
40052V-AE-4	GRUPO BIMBO SAB DE CV		2.A FE	189,695	220,000	189,394	190,952	0	668	0	0	4.700	5.771	MN	1,465	10,340	01/25/2024	11/10/2047	225,170
40055C-AB-9	GRUPO NUTRESA SA		3.A FE	600,000	600,000	677,224	600,000	0	0	0	0	9.000	8.997	MN	7,350	27,000	05/06/2025	05/12/2035	627,000
400666-AA-1	GUARA NORTE SARL		2.C FE	662,512	655,619	639,898	660,689	0	(380)	0	0	5.198	5.012	JD	1,515	34,811	10/15/2021	06/15/2034	50,514
402740-AE-4	GULFSTREAM NATURAL GAS SYSTEM LLC	LS	2.B FE	9,936,860	10,000,000	9,753,544	9,949,010	0	1,323	0	0	5.950	5.994	AO	125,611	595,000	11/17/2015	10/15/2045	10,000,000
404119-CB-3	HCA INC		2.C FE	5,028,395	5,750,000	3,897,370	5,051,716	0	10,335	0	0	3.500	4.199	JJ	92,799	201,250	10/03/2023	07/15/2051	5,850,625
40435W-AC-4	HTA GROUP LTD	LS	3.C FE	512,363	515,000	532,180	513,176	0	555	0	0	7.500	7.620	JD	2,897	38,625	05/22/2024	06/04/2029	534,313
40480H-AA-5	HCL AMERICA INC		1.G FE	803,686	835,000	830,464	833,051	0	10,171	0	0	1.375	2.640	MS	3,540	11,481	07/07/2023	03/10/2026	840,741
40500#-AK-3	HEB GROCERY CO		1.F	1,250,000	1,250,000	1,189,550	1,250,000	0	0	0	0	5.650	5.650	MS	19,814	70,625	03/20/2024	03/20/2051	1,285,313
40500#-AL-1	HEB GROCERY CO		1.F PL	2,000,000	2,000,000	1,906,260	2,000,000	0	0	0	0	5.670	5.670	MS	31,815	113,400	03/20/2024	03/20/2052	2,056,700
40500#-AM-9	HEB GROCERY CO		1.F	4,000,000	4,000,000	3,818,920	4,000,000	0	0	0	0	5.690	5.690	MS	63,854	227,600	03/20/2024	03/20/2053	4,113,800
40500#-AN-7	HEB GROCERY CO		1.F	4,000,000	4,000,000	3,825,760	4,000,000	0	0	0	0	5.710	5.710	MS	64,079	228,400	03/20/2024	03/20/2054	4,114,200
413875-AT-2	L3HARRIS TECHNOLOGIES INC		2.B FE	1,831,640	2,000,000	1,914,646	1,843,493	0	4,346	0	0	5.054	5.729	AO	17,970	101,080	03/01/2023	04/27/2045	2,050,540
416515-BC-7	HARTFORD INSURANCE GROUP INC	LS	2.A FE	10,256,346	10,700,000	10,124,607	10,336,282	0	(2,158)	0	0	6.238	6.898	FMAN	83,439	734,520	02/20/2020	02/12/2067	10,878,457
416518-AD-0	HARTFORD INSURANCE GROUP INC		1.G FE	991,280	1,000,000	637,068	992,106	0	203	0	0	2.900	2.944	MS	8,539	29,000	09/16/2021	09/15/2051	1,014,500
419866-D@-4	HAWAIIAN ELECTRIC COMPANY INC SR NTS SRS		3.B	3,000,000	3,000,000	2,487,360	3,000,000	0	0	0	0	5.390	5.389	AO	40,425	161,700	04/19/2012	04/01/2042	3,000,000
419866-E#-1	HAWAIIAN ELECTRIC COMPANY INC SER 2013C		3.B	5,000,000	5,000,000	4,192,150	5,000,000	0	0	0	0	5.650	5.649	AO	70,625	282,500	10/03/2013	10/01/2043	5,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
419866-F#-0	HAWAIIAN ELECTRIC COMPANY INC SER 2017A		4.A	3,000,000	3,000,000	1,993,260	3,000,000	0	0	0	0	4.310	4.310	JD	10,775	129,300	12/14/2017	12/01/2047	3,000,000
419866-F*-4	HAWAIIAN ELECTRIC COMPANY INC SR NTS SER		4.A	3,000,000	3,000,000	2,325,510	3,000,000	0	0	0	0	5.230	5.229	AO	39,225	156,900	10/15/2015	10/01/2045	3,078,450
419866-F@-2	HAWAIIAN ELECTRIC COMPANY INC SER 2016A		3.B	3,000,000	3,000,000	2,085,810	3,000,000	0	0	0	0	4.540	4.540	JD	11,350	136,200	12/15/2016	12/01/2046	3,000,000
42251#-AS-3	HEB GROCERY COMPANY LP SR NTS SRS F		1.F	5,000,000	5,000,000	4,759,350	5,000,000	0	0	0	0	4.800	4.800	JD	10,667	240,000	12/15/2011	12/15/2037	5,120,000
42251#-AT-1	HEB GROCERY COMPANY LP SR NTS SRS G		1.F	5,000,000	5,000,000	4,641,550	5,000,000	0	0	0	0	5.000	5.000	JD	11,111	250,000	12/15/2011	12/16/2041	5,125,694
42824C-AY-5	HEWLETT PACKARD ENTERPRISE CO	LS	2.B FE	699,545	500,000	512,594	675,000	0	(6,076)	0	0	6.350	3.778	AO	6,703	31,750	09/14/2021	10/15/2045	0
42824C-BW-8	HEWLETT PACKARD ENTERPRISE CO	LS	2.B FE	4,844,120	5,000,000	4,632,495	4,846,937	0	2,297	0	0	5.600	5.820	AO	59,111	294,778	11/06/2024	10/15/2054	5,140,000
43475R-AX-4	AMRIZE FINANCE US LLC		2.A FE	9,049,130	9,000,000	7,901,686	9,041,486	0	(508)	0	0	4.750	4.714	MS	117,563	450,000	11/07/2016	09/22/2046	9,213,750
43655*-AB-4	HOLT TEXAS LTD		2.B PL	750,000	750,000	797,700	750,000	0	0	0	0	6.760	6.760	MN	6,478	50,700	11/21/2023	11/15/2030	775,350
437076-CG-5	HOME DEPOT INC	LS	1.F FE	517,380	1,000,000	573,540	533,802	0	7,814	0	0	2.375	5.979	MS	6,993	23,750	10/31/2023	03/15/2051	1,011,875
437076-CK-6	HOME DEPOT INC		1.F FE	4,451,850	4,500,000	2,779,887	4,456,513	0	1,142	0	0	2.750	2.803	MS	36,438	123,750	09/07/2021	09/15/2051	4,561,875
44107H-AF-9	HOSPITAL FOR SPECIAL SURGERY		1.E FE	1,495,186	1,600,000	977,835	1,507,316	0	2,496	0	0	2.667	3.000	AO	10,668	42,672	11/18/2020	10/01/2050	1,621,336
442851-BH-3	HOWARD UNIVERSITY		2.C FE	1,000,000	1,000,000	850,465	1,000,000	0	0	0	0	5.209	5.209	AO	13,023	52,090	03/08/2022	10/01/2052	1,026,045
444859-BE-1	HUMANA INC		2.B FE	6,805,625	7,944,000	7,010,671	6,892,669	0	29,252	0	0	4.950	6.149	AO	98,307	393,228	11/03/2022	10/01/2044	8,140,614
445640-AC-9	HUNT OIL COMPANY OF PERU LLC (SAN ISIDRO		3.A FE	440,000	440,000	494,578	440,000	0	0	0	0	8.550	8.550	MS	10,764	37,620	09/12/2023	09/18/2033	458,810
449298-AF-1	ICRE REIT HOLDINGS SER A SR NTS TRANCHE		2.A PL	3,000,000	3,000,000	3,000,900	3,000,000	0	0	0	0	4.380	4.379	MN	13,140	131,400	11/25/2013	11/25/2026	3,000,000
450319-B#-4	ITC MIDWEST LLC 1ST MTG BNDS SER G		1.E	10,000,000	10,000,000	7,397,100	10,000,000	0	0	0	0	3.830	3.830	AO	89,367	383,000	04/07/2015	04/07/2055	10,000,000
450319-D@-4	ITC MIDWEST LLC		1.E	1,000,000	1,000,000	848,980	1,000,000	0	0	0	0	4.530	4.530	AO	9,941	45,300	10/12/2022	10/12/2052	1,022,650
450328-AA-3	ITC GREAT PLAINS LLC 1ST MTG BNDS SER A		1.E	2,013,000	2,013,000	1,640,857	2,013,000	0	0	0	0	4.160	4.159	MN	8,141	83,741	11/26/2014	11/26/2044	2,054,870
450636-F#-7	ITR CONCESSION		2.B FE	15,000,000	15,000,000	14,983,200	15,000,000	0	0	0	0	6.200	6.200	MS	248,000	930,000	09/25/2024	09/25/2044	15,465,000
451380-D*-7	IDAHO POWER		1.G Z	5,000,000	5,000,000	4,556,650	5,000,000	0	0	0	0	5.200	5.200	MS	81,611	260,000	03/08/2023	03/08/2053	5,130,000
45138L-BF-9	IDAHO POWER CO		1.F FE	2,988,900	3,000,000	2,452,055	2,990,570	0	253	0	0	4.200	4.222	MS	42,000	126,000	03/13/2018	03/01/2048	3,063,000
45138L-BH-5	IDAHO POWER CO		1.F FE	1,485,855	1,500,000	1,458,612	1,486,419	0	210	0	0	5.500	5.565	MS	24,292	82,500	03/09/2023	03/15/2053	1,541,250
45138L-BJ-1	IDAHO POWER CO	LS	1.G FE	11,473,613	11,500,000	11,669,068	11,475,913	0	605	0	0	5.800	5.815	AO	166,750	667,000	02/07/2025	04/01/2054	11,833,500
45138L-BL-6	IDAHO POWER CO	LS	1.G FE	4,961,600	5,000,000	4,978,241	4,962,022	0	422	0	0	5.700	5.754	MS	83,917	144,083	03/10/2025	03/15/2055	5,142,500
45517J-AA-7	INDIANA UNIVERSITY FOUNDATION INC		1.A FE	500,000	500,000	315,017	500,000	0	0	0	0	2.820	2.820	AO	3,525	14,100	10/06/2021	10/01/2051	507,050
455434-BT-6	INDIANAPOLIS POWER & LIGHT CO		1.F FE	1,206,510	1,500,000	1,189,552	1,225,748	0	7,139	0	0	4.050	5.563	MN	10,125	60,750	03/06/2023	05/01/2046	1,530,375
455434-BW-9	INDIANAPOLIS POWER & LIGHT CO	LS	1.G FE	2,991,360	3,000,000	2,978,601	2,991,656	0	117	0	0	5.700	5.720	AO	42,750	171,000	03/07/2024	04/01/2054	3,085,500
45662N-A@-2	INFINEON TECHNOLOGIES AG SER B SR NT		2.A	6,000,000	6,000,000	5,989,140	6,000,000	0	0	0	0	4.100	4.098	AO	58,767	246,000	04/05/2016	04/05/2026	6,123,000
456829-AC-4	INFRAESTRUCTURA ENERGETICA NOVA SAPI DE	LS	2.B FE	1,010,757	1,240,000	955,978	1,014,565	0	2,174	0	0	4.750	6.147	JJ	27,159	44,888	07/09/2025	01/15/2051	1,269,450
456873-AC-2	TRANE TECHNOLOGIES FINANCING LTD	LS	1.G FE	4,928,050	5,000,000	4,523,543	4,943,315	0	1,770	0	0	4.650	4.740	MN	38,750	232,500	07/21/2015	11/01/2044	5,000,000
458140-AK-6	INTEL CORP	LS	2.B FE	2,055,740	2,000,000	1,773,831	2,041,186	0	(1,748)	0	0	4.800	4.615	AO	24,000	96,000	08/04/2015	10/01/2041	2,000,000
458140-BJ-8	INTEL CORP		2.B FE	2,813,330	4,250,000	2,715,078	2,845,495	0	26,654	0	0	3.250	5.832	MN	17,649	138,125	10/16/2024	11/15/2049	4,319,063
458140-BK-5	INTEL CORP	LS	2.B FE	6,953,870	7,000,000	3,910,830	6,957,633	0	687	0	0	3.100	3.129	FA	81,978	217,000	02/10/2020	02/15/2060	7,108,500
458140-BX-7	INTEL CORP		2.B FE	2,000,000	2,000,000	1,140,697	2,000,011	0	(3)	0	0	3.200	3.200	FA	24,711	64,000	10/05/2021	08/12/2061	2,032,000
458140-CC-2	INTEL CORP		2.B FE	4,323,398	4,250,000	3,451,680	4,321,169	0	(702)	0	0	5.050	4.950	FA	87,042	214,625	08/04/2022	08/05/2062	0
45846A-AA-8	INTERCHILE SA		2.A FE	500,000	500,000	429,290	500,000	0	0	0	0	4.500	4.500	JD	63	22,500	07/19/2021	06/30/2056	511,250
45853N-AA-0	INTERCONNECTION ELECTRIC SA ESP	LS	2.C FE	265,000	265,000	241,157	265,000	0	0	0	0	3.825	3.824	MN	985	10,136	11/18/2021	11/26/2033	270,068
45866F-AQ-7	INTERCONTINENTAL EXCHANGE INC	LS	1.G FE	2,857,873	4,990,000	2,983,177	2,896,514	0	18,416	0	0	3.000	5.832	MS	44,078	149,700	11/03/2023	09/15/2060	5,064,850
45866F-AX-2	INTERCONTINENTAL EXCHANGE INC	LS	1.G FE	1,108,513	1,250,000	1,141,195	1,110,726	0	2,214	0	0	4.950	5.777	JD	2,750	61,875	01/06/2025	06/15/2052	1,280,938
45866F-AY-0	INTERCONTINENTAL EXCHANGE INC	LS	1.G FE	1,986,560	2,000,000	1,830,304	1,987,045	0	117	0	0	5.200	5.240	JD	4,622	104,000	05/12/2022	06/15/2062	2,052,000
458830-F#-8	INTERMOUNTN GAS		2.A	2,750,000	2,750,000	2,158,613	2,750,000	0	0	0	0	4.600	4.600	JD	5,622	129,250	06/15/2022	06/15/2052	2,813,250
458830-F@-0	Intermountain Gas Company Sr Nts due 204		2.A	4,000,000	4,000,000	3,019,080	4,000,000	0	0	0	0	4.260	4.260	JD	8,520	174,400	06/13/2019	06/13/2049	4,085,200
458830-G#-7	INTERMOUNTN GAS		2.A	5,000,000	5,000,000	5,049,150	5,000,000	0	0	0	0	6.390	6.390	JJ	147,325	10,000	07/15/2025	07/15/2055	5,159,750
458830-G#-7	INTERMOUNTN GAS		2.A	5,000,000	5,000,000	5,049,150	5,000,000	0	0	0	0	6.390	6.391	JJ	55,913	0	11/14/2025	07/15/2055	5,159,750
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP	LS	1.G FE	4,677,863	4,700,000	4,195,769	4,683,288	0	917	0	0	4.150	4.185	MN	24,923	195,050	05/08/2019	05/15/2039	4,797,525
459200-KC-4	INTERNATIONAL BUSINESS MACHINES CORP	LS	1.G FE	1,478,715	1,500,000	1,211,269	1,481,387	0	453	0	0	4.250	4.335	MN	8,146	63,750	05/08/2019	05/15/2049	1,531,875

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
459200-KK-6	INTERNATIONAL BUSINESS MACHINES CORP	LS	1.G FE	4,968,250	5,000,000	3,769,766	4,975,469	0	1,360	0	0	2.850	2.892	MN	18,208	142,500	04/30/2020	05/15/2040	5,071,250
460146-CK-7	INTERNATIONAL PAPER CO		2.B FE	1,845,040	2,000,000	1,762,091	1,876,076	0	3,872	0	0	4.800	5.332	JD	4,267	96,000	12/22/2015	06/15/2044	2,000,000
46051M-A@-1	International Transmission Company		1.E	5,000,000	5,000,000	3,982,800	5,000,000	0	0	0	0	4.000	4.001	MS	50,556	200,000	03/29/2018	03/30/2053	5,100,556
46128M-AN-1	INVERSIONES CMPC SA	LS	2.B FE	534,200	500,000	474,575	516,479	0	(4,052)	0	0	3.850	2.924	JJ	8,983	19,250	05/24/2021	01/13/2030	0
46128M-AS-0	INVERSIONES CMPC SA		2.B FE	199,970	200,000	205,286	199,998	0	25	0	0	6.125	6.125	JD	272	12,250	06/20/2023	06/23/2033	206,125
46128M-AT-8	INVERSIONES CMPC SA	LS	2.B FE	582,929	585,000	602,305	583,241	0	180	0	0	6.125	6.172	FA	12,441	35,831	02/21/2024	02/26/2034	602,916
46132F-AC-4	INVESCO FINANCE PLC	LS	2.A FE	9,868,140	8,930,000	8,599,367	9,654,433	0	(25,868)	0	0	5.375	4.695	MN	41,332	479,988	08/30/2017	11/30/2043	8,930,000
46247@-AD-6	IOWA INTERSTATE RAILROAD, LTD.		1.D PL	2,334,400	2,334,400	2,374,902	2,334,400	0	0	0	0	5.780	5.778	JJ	57,345	135,010	02/02/2016	01/28/2028	2,401,864
46361*-AS-5	IRVINE COMPANY LLC & IRVINE LAND CO LLC		1.E PL	4,000,000	4,000,000	3,937,320	4,000,000	0	0	0	0	3.750	3.748	MS	50,000	150,000	07/16/2014	09/01/2029	4,075,000
465077-AL-9	ISRAEL ELECTRIC CORP LTD		2.A FE	617,327	555,000	548,238	578,707	0	(8,523)	0	0	4.250	2.559	FA	8,976	23,588	04/13/2021	08/14/2028	566,794
46579R-AE-4	IVANHOE MINES LTD		4.B FE	285,322	285,000	294,038	285,327	0	4	0	0	7.875	7.839	JJ	9,850	11,222	06/27/2025	01/23/2030	296,222
46647P-AL-0	JPMORGAN CHASE & CO		1.F FE	1,972,320	2,000,000	1,608,975	1,969,573	0	(6,578)	0	0	3.964	4.043	MN	10,130	79,280	11/10/2017	11/15/2048	2,000,000
46647P-CD-6	JPMORGAN CHASE & CO		1.E FE	6,838,400	10,000,000	7,767,535	7,162,881	0	109,635	0	0	3.157	6.006	AO	60,509	315,700	11/07/2022	04/22/2042	10,141,757
46647P-CE-4	JPMORGAN CHASE & CO	LS	1.F FE	3,801,005	3,500,000	2,481,311	3,766,746	0	(11,530)	0	0	3.328	2.894	AO	22,325	116,480	09/09/2021	04/22/2052	0
46653K-AB-4	JAB HOLDINGS BV		2.B FE	4,017,260	4,000,000	2,744,668	4,015,583	0	(389)	0	0	3.750	3.726	MN	13,750	150,000	05/26/2021	05/28/2051	4,075,000
46817M-AN-7	JACKSON FINANCIAL INC		2.B FE	494,910	500,000	348,645	495,322	0	101	0	0	4.000	4.059	MN	2,111	20,000	11/17/2021	11/23/2051	510,000
468223-AW-2	JACKSON LABORATORY		1.E FE	750,000	750,000	497,277	750,000	0	0	0	0	3.468	3.468	JJ	13,005	26,010	03/09/2021	07/01/2051	758,670
47032@-BC-4	J CAMPBELL CO		2.A	750,000	750,000	756,563	750,000	0	0	0	0	5.380	5.380	JD	112	50,998	09/26/2024	09/30/2031	760,088
472140-AJ-1	JBS USA HOLDING LUX SARL		2.C FE	14,907,150	15,000,000	14,935,148	14,905,577	0	(1,573)	0	0	6.375	6.419	AO	472,813	0	06/23/2025	04/15/2066	15,478,125
478375-AN-8	JOHNSON CONTROLS INTERNATIONAL PLC		2.A FE	5,036,694	4,997,000	4,309,435	5,034,193	0	(339)	0	0	4.950	4.906	JJ	122,989	247,352	12/28/2016	07/02/2064	4,997,000
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC		2.A FE	7,253,468	8,141,000	7,258,069	7,266,155	0	12,687	0	0	1.750	4.298	MS	41,949	0	12/04/2025	09/15/2030	8,212,234
481218-AJ-0	JRD Holdings LLC Nts due 2032		2.B PL	3,500,000	3,500,000	3,014,270	3,500,000	0	0	0	0	2.730	2.730	MN	11,413	95,550	11/18/2020	11/18/2032	3,547,775
48126P-AA-0	NK KAZMUNAYGAZ AO		2.B FE	423,963	450,000	405,904	426,064	0	2,389	0	0	3.500	4.284	AO	3,369	15,750	02/15/2024	04/14/2033	457,875
482480-AJ-9	KLA CORP	LS	1.F FE	807,871	795,000	551,890	806,664	0	(325)	0	0	3.300	3.211	MS	8,745	26,235	01/19/2022	03/01/2050	0
482480-AN-0	KLA CORP	LS	1.F FE	1,497,690	1,500,000	1,392,230	1,497,823	0	19	0	0	5.250	5.259	JJ	36,313	78,750	06/21/2022	07/15/2062	1,539,375
48252M-AA-3	KKR GROUP FINANCE CO VIII LLC	LS	1.F	270,883	250,000	175,772	268,459	0	(510)	0	0	3.500	3.065	FA	3,063	8,750	12/03/2020	08/25/2050	0
48268@-AX-2	KPMG LLP Nts due 2027		1.E	5,000,000	5,000,000	5,003,150	5,000,000	0	0	0	0	4.150	4.149	JD	104,326	103,750	04/15/2020	04/15/2027	5,060,521
48344F-AB-6	KALLPA GENERACION SA		2.C FE	400,889	405,000	421,322	401,365	0	475	0	0	5.875	6.053	JJ	9,980	11,897	01/27/2025	01/30/2032	416,897
48344F-AC-4	KALLPA GENERACION SA		2.C FE	1,059,505	1,065,000	1,068,195	1,059,651	0	146	0	0	5.500	5.567	MS	17,898	0	09/04/2025	09/11/2035	1,094,288
485134-BM-1	EVERGY METRO INC		1.F FE	959,370	1,000,000	981,678	963,003	0	1,427	0	0	5.300	5.658	AO	13,250	53,000	05/23/2023	10/01/2041	1,026,500
485134-BQ-2	EVERGY METRO INC		1.F FE	5,764,083	4,675,000	3,796,798	5,608,708	0	(31,934)	0	0	4.200	2.919	JD	8,727	196,350	11/18/2020	06/15/2047	0
485134-BR-0	EVERGY METRO INC		1.F FE	1,258,410	1,500,000	1,225,888	1,271,723	0	5,244	0	0	4.200	5.383	MS	18,550	63,000	05/12/2023	03/15/2048	1,531,500
485134-BS-8	EVERGY METRO INC		1.F FE	507,875	500,000	400,376	506,807	0	(180)	0	0	4.125	4.033	AO	5,156	20,625	04/16/2019	04/01/2049	0
485260-B#-9	KANSAS GAS AND ELECTRIC CO FIRST MTG BON		1.F	8,000,000	8,000,000	8,858,000	8,000,000	0	0	0	0	6.640	6.639	MN	67,876	531,200	05/15/2008	05/15/2038	8,000,000
48666*-AC-8	KCP&L GREATER MISSOURI OP CO SER B SR NT		2.C	5,000,000	5,000,000	4,395,850	5,000,000	0	0	0	0	4.740	4.740	FA	89,533	237,000	08/16/2013	08/15/2043	5,000,000
48667Q-AP-0	NK KAZMUNAYGAZ AO		2.B FE	926,597	1,075,000	1,015,749	930,845	0	2,894	0	0	5.750	6.967	AO	12,363	61,813	02/14/2025	04/19/2047	1,105,906
48667Q-AS-4	NK KAZMUNAYGAZ AO		2.B FE	251,250	300,000	301,912	252,923	0	760	0	0	6.375	7.866	AO	3,559	19,125	09/06/2023	10/24/2048	309,563
49177J-AR-3	KENVUE INC		1.F FE	1,986,000	2,000,000	1,813,933	1,986,397	0	117	0	0	5.200	5.242	MS	28,600	104,000	03/08/2023	03/22/2063	2,052,000
494368-BG-7	KIMBERLY-CLARK CORP	LS	1.F FE	5,673,000	5,000,000	5,035,761	5,488,995	0	(22,267)	0	0	5.300	4.409	MS	88,333	265,000	12/23/2015	03/01/2041	5,000,000
494386-AD-7	KIMBERLY-CLARK DE MEXICO SAB DE CV	LS	1.G FE	591,921	660,000	599,528	607,957	0	8,144	0	0	2.431	4.019	JJ	8,022	16,045	01/25/2024	07/01/2031	668,022
49446R-AM-1	KIMCO REALTY OP LLC		1.G FE	628,518	830,000	698,065	640,852	0	4,940	0	0	4.250	6.312	AO	8,819	35,275	05/19/2023	04/01/2045	847,638
49446R-AV-1	KIMCO REALTY OP LLC	LS	1.G FE	1,052,530	1,000,000	740,175	1,046,783	0	(1,303)	0	0	3.700	3.407	AO	9,250	37,000	04/15/2021	10/01/2049	0
49456B-AH-4	KINDER MORGAN INC	LS	2.B FE	543,233	453,000	437,970	530,706	0	(2,641)	0	0	5.550	4.224	JD	2,095	25,142	10/27/2020	06/01/2045	0
49456B-AQ-4	KINDER MORGAN INC	LS	2.B FE	2,372,200	2,500,000	2,282,365	2,387,667	0	2,529	0	0	5.200	5.555	MS	43,333	130,000	12/04/2018	03/01/2048	2,565,000
49456B-AS-0	KINDER MORGAN INC		2.B FE	466,105	500,000	330,718	469,739	0	753	0	0	3.250	3.624	FA	6,771	16,250	10/27/2020	08/01/2050	508,125
49456B-AT-8	KINDER MORGAN INC	LS	2.B FE	2,033,875	2,000,000	1,399,377	2,030,810	0	(785)	0	0	3.600	3.506	FA	27,200	72,000	10/26/2021	02/15/2051	0
50077L-AM-8	KRAFT HEINZ FOODS CO	LS	2.B FE	2,656,431	2,900,000	2,659,333	2,673,332	0	5,978	0	0	5.200	5.875	JJ	69,536	150,800	06/15/2023	07/15/2045	2,975,400

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
50201P-AA-4	LLPL CAPITAL PTE LTD	LS	2.C FE	882,114	807,645	840,344	860,648	0	(3,738)	0	0	6.875	5.484	FA	22,673	55,526	07/19/2023	02/04/2039	32,236
50203U-AA-1	LBJ INFRASTRUCTURE GROUP LLC	LS	2.A FE	7,935,939	10,625,000	7,436,803	7,984,298	0	23,817	0	0	3.797	5.366	JD	202,836	201,716	11/28/2023	12/31/2057	10,826,716
50205M-AJ-8	LG ENERGY SOLUTION LTD		2.B FE	406,007	410,000	423,207	406,246	0	240	0	0	5.875	6.005	AO	5,955	12,044	03/25/2025	04/02/2035	422,044
502431-AR-0	L3HARRIS TECHNOLOGIES INC	LS	2.B FE	1,744,453	1,750,000	1,736,009	1,744,639	0	80	0	0	5.600	5.622	JJ	41,106	98,000	07/27/2023	07/31/2053	1,799,000
50249A-AH-6	LYB INTERNATIONAL FINANCE III LLC		2.B FE	668,850	1,000,000	723,463	703,425	0	11,678	0	0	3.375	6.540	AO	8,438	33,750	11/01/2022	10/01/2040	1,016,875
50249A-AK-9	LYB INTERNATIONAL FINANCE III LLC	LS	2.B FE	1,046,790	1,000,000	623,056	1,043,833	0	(645)	0	0	3.800	3.577	AO	9,500	38,000	01/08/2021	10/01/2060	0
50540R-AS-1	LABORATORY CORPORATION OF AMERICA HOLDIN	LS	2.B FE	3,761,125	4,500,000	4,001,292	3,814,755	0	18,661	0	0	4.700	6.056	FA	88,125	211,500	07/17/2023	02/01/2045	4,605,750
512807-AX-6	LAM RESEARCH CORP	LS	1.G FE	4,985,050	5,000,000	3,122,705	4,986,358	0	217	0	0	3.125	3.138	JD	6,944	156,250	04/30/2020	06/15/2060	5,078,125
53079E-BK-9	LIBERTY MUTUAL GROUP INC		2.B FE	6,381,693	5,700,000	3,949,481	6,334,188	0	(9,877)	0	0	3.950	3.395	MN	28,769	225,150	11/18/2020	05/15/2060	0
53079E-BN-3	LIBERTY MUTUAL GROUP INC		2.B FE	1,995,580	2,000,000	1,867,590	1,995,846	0	68	0	0	5.500	5.515	JD	4,889	110,000	06/01/2022	06/15/2052	2,055,000
53154*-AC-7	LIBERTY UTILITIES FINANCE GP1 SRS A SR N		2.A FE	4,000,000	4,000,000	4,029,080	4,000,000	0	0	0	0	4.890	4.888	JJ	82,043	195,600	07/31/2012	07/30/2027	4,097,800
53154*-AG-8	LIBERTY UTILITIES FINANCE GP1 SER D SR N		2.A FE	2,000,000	2,000,000	1,554,720	2,000,000	0	0	0	0	4.130	4.130	JJ	34,646	82,600	04/30/2015	04/30/2045	2,000,000
53154*-AH-6	LIBERTY UTILITIES FINANCE GP1 SER D SR N		2.A FE	1,000,000	1,000,000	774,790	1,000,000	0	0	0	0	4.130	4.130	JJ	17,323	41,300	07/15/2015	07/15/2045	1,000,000
53154*-AP-8	LIBERTY UTILITIES FINANCE GP1 SER E-6 SR		2.A FE	10,000,000	10,000,000	8,508,400	10,000,000	0	0	0	0	4.890	4.890	AO	82,858	489,000	03/24/2017	04/30/2047	10,000,000
53567@-AA-0	LINEAGE LOGISTIC 2.22 08/20/2		2.A FE	1,500,000	1,500,000	1,477,710	1,500,000	0	0	0	0	2.220	2.220	FA	12,118	33,300	08/20/2021	08/20/2026	1,516,650
53621@-AK-2	LION INDUSTRIAL PROPERTIES, LP SR GTD NT		2.A	2,000,000	2,000,000	1,979,740	2,000,000	0	0	0	0	3.700	3.700	MN	9,456	74,000	11/15/2017	11/15/2027	2,000,000
53621@-AL-0	LION INDUSTRIAL PROPERTIES, LP SR GTD NT		2.A	6,000,000	6,000,000	5,934,360	6,000,000	0	0	0	0	3.700	3.700	JJ	101,750	222,000	01/16/2018	01/16/2028	6,111,000
53621@-BL-9	LION IND PROP LP		2.A	1,500,000	1,500,000	1,661,250	1,500,000	0	0	0	0	6.530	6.530	JD	4,353	97,950	12/15/2023	12/15/2033	1,548,975
537008-C@-1	LITTELFUSE INC SR NT SER B		2.B	3,000,000	3,000,000	2,903,940	3,000,000	0	0	0	0	3.780	3.779	FA	42,840	113,400	01/16/2018	02/15/2030	3,056,700
53839@-AG-9	LIVING SPACES		1.E PL	2,850,000	2,850,000	2,979,846	2,850,000	0	0	0	0	6.170	6.170	JAJO	43,961	175,845	07/03/2024	07/03/2038	3,047,303
53944Y-AQ-6	LLOYDS BANKING GROUP PLC	LS	2.A FE	2,951,700	5,000,000	3,683,176	3,105,744	0	52,274	0	0	3.369	7.212	JD	7,955	168,450	11/03/2022	12/14/2046	5,146,500
539830-BT-5	LOCKHEED MARTIN CORP		1.F FE	1,041,547	1,300,000	1,025,762	1,041,733	0	186	0	0	4.300	5.581	JD	2,484	27,950	12/04/2025	06/15/2062	1,327,950
539830-BY-4	LOCKHEED MARTIN CORP	LS	1.F FE	1,982,780	2,000,000	2,066,417	1,983,237	0	116	0	0	5.900	5.956	MN	15,078	118,000	10/19/2022	11/15/2063	2,059,000
539830-CE-7	LOCKHEED MARTIN CORP		1.F FE	996,790	1,000,000	926,361	996,870	0	26	0	0	5.200	5.219	FA	19,644	52,000	01/25/2024	02/15/2064	1,026,000
54233*-AE-6	LONE STAR TRANSMISSION LLC SR NT SER E		1.F PL	2,000,000	2,000,000	1,621,080	2,000,000	0	0	0	0	4.420	4.420	JD	3,929	88,400	07/17/2014	06/15/2044	2,000,000
54233*-AG-1	LONE STAR TRANS		1.F PL	4,000,000	4,000,000	3,935,680	4,000,000	0	0	0	0	5.870	5.870	JD	10,436	234,800	12/15/2022	12/15/2042	4,117,400
548661-DZ-7	LOWE'S COMPANIES INC	LS	2.A FE	249,755	250,000	158,463	249,783	0	6	0	0	3.000	3.005	AO	1,583	7,500	10/07/2020	10/15/2050	253,750
548661-EJ-2	LOWE'S COMPANIES INC	LS	2.A FE	1,998,640	2,000,000	1,575,727	1,998,749	0	26	0	0	4.250	4.254	AO	21,250	85,000	03/22/2022	04/01/2052	2,042,500
548661-EN-3	LOWE'S COMPANIES INC	LS	2.A FE	6,206,380	6,250,000	6,105,792	6,207,575	0	360	0	0	5.800	5.845	MS	106,736	362,500	09/13/2022	09/15/2062	6,431,250
548661-ES-2	LOWE'S COMPANIES INC		2.A FE	1,949,540	2,000,000	1,956,802	1,950,592	0	351	0	0	5.850	6.017	AO	29,250	117,000	07/07/2023	04/01/2063	2,058,500
552676-AV-0	SEKISUI HOUSE US INC	LS	2.C FE	2,500,000	2,500,000	1,679,185	2,500,000	0	0	0	0	3.966	3.966	FA	39,935	99,150	08/03/2021	08/06/2061	2,549,575
55292W-AA-8	MC BRAZIL DOWNSTREAM TRADING SARL		4.A FE	226,542	226,542	198,669	226,542	0	0	0	0	7.250	7.246	JD	46	16,479	07/13/2021	06/30/2031	164,477
55388R-AA-4	MV24 CAPITAL BV		3.A FE	261,202	242,911	240,868	256,055	0	(969)	0	0	6.748	5.428	JD	1,366	16,844	05/24/2021	06/01/2034	15,290
557497-F@-8	MADISON GAS & ELECTRIC CO SR NTS SER A		1.E	4,000,000	4,000,000	3,521,160	4,000,000	0	0	0	0	4.420	4.420	JJ	81,524	176,800	07/18/2013	07/15/2043	4,088,400
557497-J*-6	MADISON GAS AND ELECTRIC COMPANY		1.E	5,000,000	5,000,000	3,996,250	5,000,000	0	0	0	0	4.340	4.340	JJ	100,061	217,000	07/15/2018	07/15/2058	5,108,500
557497-L#-9	MADISON GAS & EL		1.E	2,000,000	2,000,000	2,060,240	2,000,000	0	0	0	0	5.910	5.910	JD	9,850	118,200	12/01/2023	12/01/2053	2,059,100
557497-M@-0	MADISON GAS & EL		1.E	5,000,000	5,000,000	4,789,800	5,000,000	0	0	0	0	5.590	5.590	JD	23,292	277,171	12/04/2024	12/01/2054	5,139,750
56068T-AD-9	MAJAPAHIT HOLDING BV		2.B FE	411,563	375,000	453,573	407,859	0	(1,787)	0	0	7.875	6.766	JD	246	29,531	11/07/2023	06/29/2037	389,848
565130-AA-9	MAPLE GROVE FUNDING TRUST I	LS	2.A FE	4,000,000	4,000,000	2,808,581	4,000,000	0	0	0	0	4.161	4.161	FA	62,877	166,440	10/07/2021	08/15/2051	4,083,220
56585A-AJ-1	MARATHON PETROLEUM CORP	LS	2.B FE	3,075,480	3,000,000	2,507,249	3,069,238	0	(1,132)	0	0	5.000	4.849	MS	44,167	150,000	07/29/2019	09/15/2054	0
570535-AQ-7	MARKEL GROUP INC		2.B FE	904,300	1,000,000	898,562	910,155	0	2,298	0	0	5.000	5.757	AO	11,944	50,000	05/10/2023	04/05/2046	1,025,000
570535-AX-2	MARKEL GROUP INC		2.B FE	5,695,100	8,386,000	5,668,929	5,744,984	0	41,837	0	0	3.450	5.796	MN	43,398	289,317	10/21/2024	05/07/2052	8,530,659
570535-AY-0	MARKEL GROUP INC		2.B FE	1,295,120	1,250,000	1,257,883	1,294,427	0	(636)	0	0	6.000	5.743	MN	9,375	75,000	10/17/2024	05/16/2054	0
571676-AH-8	MARS INC		1.F FE	6,011,535	6,000,000	4,668,951	6,010,448	0	(209)	0	0	4.200	4.189	AO	63,000	252,000	08/01/2019	04/01/2059	6,126,000
571676-BC-8	MARS INC		1.F FE	2,983,770	3,000,000	2,988,385	2,984,341	0	571	0	0	5.700	5.737	MN	28,500	108,775	03/05/2025	05/01/2055	3,085,500
571676-BD-6	MARS INC		1.F FE	2,982,450	3,000,000	3,010,427	2,982,961	0	511	0	0	5.800	5.837	MN	29,000	110,683	03/05/2025	05/01/2065	3,087,000
57169*-BC-0	MARS INCORPORATED SER S SR UNSEC NTS		1.F	5,000,000	5,000,000	3,649,650	5,000,000	0	0	0	0	3.750	3.750	MS	48,958	214,625	09/27/2016	09/27/2046	5,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
573284-AX-4	MARTIN MARIETTA MATERIALS INC	LS	2.B FE	3,967,880	4,000,000	2,693,618	3,970,988	0	721	0	0	3.200	3.242	JJ	59,022	128,000	06/21/2021	07/15/2051	4,064,000
573284-BB-1	MARTIN MARIETTA MATERIALS INC		2.B FE	4,410,270	4,500,000	4,346,470	4,411,939	0	1,402	0	0	5.500	5.638	JD	20,625	266,063	10/31/2024	12/01/2054	4,623,750
579780-AP-2	MCCORMICK & COMPANY INC	LS	2.B FE	6,972,161	6,758,000	5,480,625	6,935,028	0	(5,245)	0	0	4.200	4.015	FA	107,227	283,836	09/28/2017	08/15/2047	6,758,000
58013M-FA-7	MCDONALD'S CORP		2.A FE	5,392,302	6,217,000	5,665,636	5,450,865	0	19,695	0	0	4.875	5.938	JD	18,521	303,079	11/08/2022	12/09/2045	6,368,539
58013M-FH-2	MCDONALD'S CORP		2.A FE	5,080,744	5,426,000	4,593,791	5,125,292	0	7,164	0	0	4.450	4.856	MS	80,486	241,457	11/29/2018	09/01/2048	5,546,729
58013M-FK-5	MCDONALD'S CORP	LS	2.A FE	2,942,250	3,000,000	2,207,662	2,949,853	0	1,301	0	0	3.625	3.732	MS	36,250	108,750	08/07/2019	09/01/2049	3,054,375
58406R-AA-6	MEDCO LAUREL TREE PTE. LTD.	LS	3.C FE	250,859	255,000	256,813	253,088	0	624	0	0	6.950	7.245	MN	2,412	17,723	11/03/2021	11/12/2028	263,861
585055-BU-9	MEDTRONIC INC		1.G FE	160,902	142,000	129,960	157,128	0	(525)	0	0	4.625	3.836	MS	1,934	6,568	10/06/2017	03/15/2045	142,000
585270-AC-5	MEIJI YASUDA LIFE INSURANCE CO	LS	1.G FE	1,200,000	1,200,000	1,212,840	1,200,000	0	0	0	0	5.100	6.808	AO	11,050	61,200	04/19/2018	04/26/2048	1,244,106
58646#-BD-5	MENASHA CORP		2.A	7,500,000	7,500,000	7,629,075	7,500,000	0	0	0	0	4.960	4.960	JAJO	86,800	372,000	07/07/2022	07/07/2031	7,593,000
58733R-AG-7	MERCADOLIBRE INC		2.C FE	196,740	200,000	198,018	196,766	0	26	0	0	4.900	5.176	JJ	599	0	12/04/2025	01/15/2033	204,900
58933Y-BG-9	MERCK & CO INC	LS	1.E FE	1,994,360	2,000,000	1,162,433	1,994,683	0	83	0	0	2.900	2.912	JD	3,383	58,000	12/07/2021	12/10/2061	2,029,000
58933Y-CC-7	MERCK & CO INC		1.D FE	9,952,740	10,000,000	9,892,770	9,952,772	0	32	0	0	5.700	5.730	JD	42,750	0	12/08/2025	12/04/2065	10,285,000
59156R-*D-2	METLIFE INC		1.G	10,034,870	9,185,445	7,850,992	9,185,445	0	0	0	(849,425)	3.620	3.620	JD	12,931	167,303	06/17/2025	06/17/2055	9,351,702
59156R-BR-8	METLIFE INC	LS	1.G FE	1,659,240	2,000,000	1,788,806	1,682,480	0	7,856	0	0	4.600	5.956	MN	12,267	92,000	11/08/2022	05/13/2046	2,046,000
59156R-BS-6	METLIFE INC		2.B FE	1,585,701	1,100,000	1,320,182	1,368,202	0	(29,695)	0	0	9.250	5.180	AO	23,459	101,750	02/10/2017	04/08/2068	0
59156R-CD-8	METLIFE INC	LS	1.G FE	1,413,300	1,500,000	1,426,719	1,416,478	0	1,201	0	0	5.250	5.648	JJ	36,313	78,750	05/09/2023	01/15/2054	1,539,375
59182*-AC-0	MetLife Core		2.B	4,000,000	4,000,000	3,826,920	4,000,000	0	0	0	0	2.510	2.510	MON	5,020	100,400	12/13/2021	12/13/2028	4,008,367
59284B-AG-3	ORBIA ADVANCE CORPORATION SAB DE CV		2.C FE	583,412	715,000	516,896	588,764	0	2,401	0	0	5.500	7.095	JJ	18,133	39,325	01/30/2024	01/15/2048	734,663
59284M-AA-2	MEXICO CITY AIRPORT TRUST		2.C FE	427,400	400,000	398,264	403,272	0	(5,507)	0	0	4.250	2.818	AO	2,881	17,000	05/24/2021	10/31/2026	0
59284M-AD-6	MEXICO CITY AIRPORT TRUST		2.C FE	497,910	500,000	437,740	498,145	0	72	0	0	5.500	5.529	JJ	11,535	27,500	12/07/2021	07/31/2047	513,750
594457-D*-1	MICHIGAN CONSOLIDATED GAS SR SEC NTS SRS		1.F	7,500,000	7,500,000	8,008,875	7,500,000	0	0	0	0	6.780	6.779	JD	22,600	508,500	06/26/2008	06/15/2028	7,754,250
59447#-AF-0	MICHIGAN ELECTRIC TRANSMISSION SR SECD N		1.E	5,000,000	5,000,000	4,089,400	5,000,000	0	0	0	0	4.190	4.190	JD	9,311	209,500	12/17/2014	12/17/2044	5,000,000
59450#-AC-1	MICHIGAN GAS UTILITIES CORP SR UNSECD NT		1.G	2,000,000	2,000,000	1,551,560	2,000,000	0	0	0	0	4.010	4.010	JJ	36,981	80,200	06/27/2017	07/15/2047	2,000,000
594918-CE-2	MICROSOFT CORP	LS	1.A FE	3,467,290	3,591,000	2,352,237	3,479,623	0	2,725	0	0	2.921	3.095	MS	30,302	104,893	03/17/2021	03/17/2052	3,643,447
595112-BU-6	MICRON TECHNOLOGY INC	LS	2.C FE	2,224,440	2,250,000	1,580,854	2,226,589	0	545	0	0	3.477	3.539	MN	13,039	78,233	10/22/2021	11/01/2051	2,289,116
595620-AL-9	MIDAMERICAN ENERGY CO		1.F FE	4,322,900	5,000,000	4,546,681	4,380,433	0	19,373	0	0	4.800	5.941	MS	70,667	240,000	11/09/2022	09/15/2043	5,120,000
595620-AN-5	MIDAMERICAN ENERGY CO		1.F FE	1,567,920	1,500,000	1,295,297	1,555,737	0	(2,013)	0	0	4.400	4.109	AO	13,933	66,000	03/04/2019	10/15/2044	0
595620-AU-9	MIDAMERICAN ENERGY CO	LS	1.F FE	1,056,500	1,000,000	819,020	1,048,827	0	(1,285)	0	0	4.250	3.926	JJ	19,597	42,500	04/16/2019	07/15/2049	0
60040#-AB-8	MILLENNIUM PIPELINE COMPANY LLC SR SEC N		1.G PL	2,626,750	2,626,750	2,784,854	2,626,293	0	21	0	0	6.000	6.000	MJSD	40,906	120,338	08/26/2010	06/30/2032	383,294
602736-AA-8	MINEJESA CAPITAL BV		2.C FE	224,075	212,164	211,020	218,687	0	(1,156)	0	0	4.625	3.327	FA	3,843	9,813	04/12/2021	08/10/2030	21,188
603374-AH-2	MINERVA LUXEMBOURG SA		3.B FE	380,000	380,000	415,016	380,000	0	0	0	0	8.875	8.875	MS	10,118	33,725	09/06/2023	09/13/2033	396,863
605417-C#-9	MISSISSIPPI PWR		1.G	7,000,000	7,000,000	6,984,950	7,000,000	0	0	0	0	6.030	6.030	MS	124,285	195,808	03/28/2025	03/15/2055	7,211,050
605417-C*-3	MISSISSIPPI PWR		1.G	5,800,000	5,800,000	5,695,600	5,800,000	0	0	0	0	5.910	5.910	JD	15,235	342,780	06/27/2024	06/15/2054	5,971,390
60742R-AA-5	MOBILIARE LATAM SA		3.A FE	493,175	500,000	497,500	493,290	0	115	0	0	6.750	6.998	MN	4,781	0	11/03/2025	11/10/2032	516,875
60935D-AA-3	MONG DUONG FINANCE HOLDINGS BV		3.B FE	209,203	208,577	206,333	208,724	0	(255)	0	0	5.125	4.918	MN	1,603	11,596	05/24/2021	05/07/2029	0
61201#-AB-1	MDU RESOURCES GRP INC SR NTS SER A		1.G	10,000,000	10,000,000	9,632,700	10,000,000	0	0	0	0	5.180	5.179	AO	109,356	518,000	04/15/2014	04/15/2044	10,000,000
61201#-AN-5	Montana-Dakota Utilities Company Sr Nts		1.G	4,000,000	4,000,000	3,043,360	4,000,000	0	0	0	0	4.080	4.080	MN	19,493	163,200	11/18/2019	11/18/2059	4,081,600
61201#-AQ-8	MONTANA-DAKOTA 3.31 09/15/6		1.G	1,500,000	1,500,000	920,325	1,500,000	0	0	0	0	3.310	3.310	MS	14,619	49,650	09/15/2021	09/15/2061	1,524,825
615369-AX-3	MOODY'S CORP	LS	2.A FE	1,648,770	3,000,000	1,860,746	1,669,652	0	9,922	0	0	3.100	6.192	MN	8,267	93,000	10/27/2023	11/29/2061	3,046,500
617446-8N-2	MORGAN STANLEY	LS	1.G FE	5,000,000	5,000,000	4,999,987	5,000,000	0	0	0	0	5.597	5.597	MS	75,404	279,850	03/19/2020	03/24/2051	5,061,250
61746B-EG-7	MORGAN STANLEY	LS	1.G FE	7,347,400	7,500,000	6,475,664	7,371,282	0	3,608	0	0	4.375	4.502	JJ	144,922	328,125	07/10/2018	01/22/2047	7,664,063
61747Y-DY-8	MORGAN STANLEY	LS	1.G FE	9,353,160	12,000,000	10,385,277	9,550,292	0	66,369	0	0	4.300	6.130	JJ	220,733	516,000	11/04/2022	01/27/2045	12,258,000
61747Y-FM-2	MORGAN STANLEY	LS	2.A FE	15,265,500	15,000,000	15,764,542	15,249,391	0	(16,109)	0	0	5.942	5.683	FA	356,520	445,650	04/04/2025	02/07/2039	0
61772B-AC-7	MORGAN STANLEY		1.E FE	5,899,800	8,250,000	6,463,928	6,133,718	0	78,554	0	0	3.217	5.657	AO	50,869	265,403	10/28/2022	04/22/2042	8,343,328
61945C-AB-9	MOSAIC CO	LS	2.B FE	2,854,128	2,849,000	2,572,468	2,853,085	0	(175)	0	0	4.875	4.862	MN	17,747	138,889	09/23/2016	11/15/2041	2,849,000
628530-BJ-5	MYLAN INC		2.C FE	2,262,629	1,769,000	1,437,405	2,200,818	0	(12,914)	0	0	5.200	3.577	AO	19,420	91,988	11/18/2020	04/15/2048	0

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
62877P-AB-0	NBK SPC LTD		1.E FE	690,375	700,000	686,000	695,729	0	2,218	0	0	1.625	2.368	MS	3,349	11,375	11/01/2021	09/15/2027	703,957
62954H-AN-8	NXP BV		2.A FE	987,700	1,000,000	660,321	988,760	0	270	0	0	3.250	3.315	MN	2,799	32,500	11/15/2021	11/30/2051	1,016,250
62963#-AK-7	NRP (OPERATING) LLC SR NTS SRS J		3.A YE	165,117	177,784	175,670	175,310	0	1,273	0	0	5.030	6.621	JD	745	8,943	05/21/2014	12/01/2026	182,256
62979*-AM-9	NATIONAL STORAGE		2.B FE	1,500,000	1,500,000	1,485,030	1,500,000	0	0	0	0	5.060	5.059	MN	9,488	75,900	09/28/2022	11/16/2032	1,537,950
63111X-AE-1	NASDAQ INC		2.A FE	5,500,000	5,500,000	3,907,358	5,500,000	0	0	0	0	2.500	2.500	JD	3,819	137,500	12/07/2020	12/21/2040	5,568,750
63111X-AK-7	NASDAQ INC	LS	2.A FE	5,723,035	5,750,000	5,971,552	5,724,778	0	353	0	0	5.950	5.983	FA	129,247	342,125	07/07/2023	08/15/2053	5,921,063
63111X-AL-5	NASDAQ INC	LS	2.A FE	3,944,640	4,000,000	4,195,483	3,945,680	0	361	0	0	6.100	6.194	JD	2,033	244,000	09/20/2023	06/28/2063	4,122,000
637417-AM-8	NNN REIT INC		2.A FE	1,651,680	1,500,000	1,318,640	1,638,352	0	(3,712)	0	0	4.800	4.161	AO	15,200	72,000	03/04/2022	10/15/2048	0
637417-AQ-9	NNN REIT INC	LS	2.A FE	4,778,967	5,192,000	3,656,114	4,802,334	0	7,404	0	0	3.500	3.944	AO	38,363	181,720	02/09/2023	04/15/2051	5,282,860
637417-AR-7	NNN REIT INC	LS	2.A FE	3,252,085	4,588,000	2,862,161	3,298,341	0	19,362	0	0	3.000	4.787	AO	29,057	137,640	10/26/2023	04/15/2052	4,656,820
63890C-AB-0	NAVOI MINING AND METALLURGICAL COMPANY J		3.B FE	496,140	495,000	527,121	496,002	0	(111)	0	0	6.950	6.906	AO	7,072	34,403	10/10/2024	10/17/2031	512,201
63902H-BF-5	NATURE CONSERVANCY	LS	1.C FE	1,500,000	1,500,000	1,170,054	1,500,000	0	0	0	0	3.957	3.957	MS	19,785	59,355	02/24/2022	03/01/2052	1,529,678
645869-D#-2	NEW JERSEY NATURAL GAS COMPANY SR NTS		1.E	5,000,000	5,000,000	4,526,900	5,000,000	0	0	0	0	4.610	4.610	MS	67,869	230,500	03/13/2014	03/13/2044	5,113,969
645869-F#-0	New Jersey Natural Gas Company Sr Nts du		1.E	5,000,000	5,000,000	3,686,250	5,000,000	0	0	0	0	3.860	3.860	JJ	87,922	193,000	07/17/2019	07/17/2059	5,096,500
645869-F*-4	New Jersey Natural Gas Company SER 2018A		1.E	4,000,000	4,000,000	3,213,080	4,000,000	0	0	0	0	4.010	4.010	MN	22,278	160,400	05/11/2018	05/11/2048	4,080,200
64716#-AG-2	New Mexico Gas Company, Inc. Nts due 205		2.A	1,500,000	1,500,000	989,130	1,500,000	0	0	0	0	3.340	3.340	FA	20,318	50,100	02/05/2021	02/05/2051	1,525,050
649322-AF-1	NEW YORK AND PRESBYTERIAN HOSPITAL		1.C FE	14,580,265	14,500,000	9,918,970	14,579,709	0	(121)	0	0	3.954	3.932	FA	238,888	573,330	01/28/2021	08/01/2119	14,786,665
651639-AV-8	NEWMONT CORPORATION		2.A FE	1,034,289	778,000	775,567	990,710	0	(8,488)	0	0	5.450	3.401	JD	2,591	42,401	06/17/2020	06/09/2044	0
65290D-AC-7	NEXA RESOURCES SA	LS	2.C FE	499,465	500,000	515,696	499,516	0	51	0	0	6.600	6.612	AO	7,608	16,500	04/01/2025	04/08/2037	516,500
65345Y-AA-0	NIAGARA ENERGY SAC	LS	2.C FE	1,230,363	1,230,000	1,252,735	1,230,327	0	(21)	0	0	5.746	5.741	AO	17,276	64,355	07/25/2025	10/03/2034	1,265,338
65364U-AE-6	NIAGARA MOHAWK POWER CORP		2.A FE	804,157	1,080,000	909,089	828,062	0	8,095	0	0	4.119	6.397	MN	4,078	44,485	11/04/2022	11/28/2042	1,102,243
65364U-AH-9	NIAGARA MOHAWK POWER CORP		2.A FE	6,796,614	6,600,000	6,229,005	6,704,920	0	(10,524)	0	0	4.278	4.049	AO	70,587	282,348	05/28/2015	10/01/2034	0
65364U-AS-5	NIAGARA MOHAWK POWER CORP	LS	2.A FE	1,000,000	1,000,000	988,697	1,000,000	0	0	0	0	5.783	5.783	MS	16,867	57,830	09/12/2022	09/16/2052	1,028,915
654579-AE-1	NIPPON LIFE INSURANCE CO		1.G FE	558,750	500,000	499,414	500,641	0	(12,332)	0	0	4.700	2.190	JJ	10,510	23,500	01/29/2021	01/20/2046	0
654579-AH-4	NIPPON LIFE INSURANCE CO		1.G FE	498,650	500,000	450,432	499,271	0	500	0	0	2.750	2.763	JJ	6,111	13,750	01/29/2021	01/21/2051	500,229
655844-BQ-0	NORFOLK SOUTHERN CORP		2.A FE	802,670	1,000,000	863,584	817,001	0	4,831	0	0	4.450	6.065	JD	1,978	44,500	11/07/2022	06/15/2045	1,022,250
655844-BX-5	NORFOLK SOUTHERN CORP		2.A FE	432,000	432,000	340,740	432,000	0	0	0	0	3.942	3.942	MN	2,838	17,029	11/16/2017	11/01/2047	440,515
655844-CB-2	NORFOLK SOUTHERN CORP		2.A FE	10,761,079	10,256,000	8,851,114	10,759,390	0	(339)	0	0	5.100	4.858	FA	217,940	523,056	06/18/2019	08/01/2118	10,517,528
655844-CJ-5	NORFOLK SOUTHERN CORP		2.A FE	3,509,505	4,500,000	3,112,829	3,510,032	0	188	0	0	4.100	5.262	MN	23,575	184,500	05/23/2023	05/15/2121	4,592,250
655844-CL-0	NORFOLK SOUTHERN CORP		2.A FE	496,030	500,000	314,111	496,414	0	93	0	0	2.900	2.940	FA	5,075	14,500	08/16/2021	08/25/2051	507,250
665228-E@-7	NORTHERN ILLINOIS GAS 1ST MTG BD		1.D	5,000,000	5,000,000	3,645,150	5,000,000	0	0	0	0	4.000	4.000	FA	78,333	200,000	11/01/2017	08/10/2057	5,000,000
665228-N*-0	N ILLINOIS GAS		1.D	6,250,000	6,250,000	6,061,250	6,250,000	0	0	0	0	5.670	5.670	AO	60,047	354,375	10/31/2023	10/31/2053	6,427,188
665501-AL-6	NORTHERN NATURAL GAS CO	LS	1.G FE	12,497,875	12,500,000	10,010,020	12,498,147	0	46	0	0	4.300	4.301	JJ	247,847	537,500	07/12/2018	01/15/2049	12,768,750
665501-AL-6	NORTHERN NATURAL GAS CO		1.G FE	2,013,900	2,000,000	1,601,603	2,002,008	0	(1,256)	0	0	4.300	4.234	JJ	39,656	86,000	04/03/2023	01/15/2049	2,043,000
665501-AM-4	NORTHERN NATURAL GAS CO		1.G FE	2,863,773	3,100,000	2,072,559	2,876,070	0	3,957	0	0	3.400	3.808	AO	22,251	105,400	06/09/2022	10/16/2051	3,152,700
665501-AN-2	NORTHERN NATURAL GAS CO		1.G FE	999,850	1,000,000	960,752	999,706	0	4	0	0	5.625	5.627	FA	23,438	56,250	01/29/2024	02/01/2054	1,028,125
665772-CN-7	NORTHERN STATES POWER CO		1.E FE	825,450	1,000,000	830,549	836,896	0	4,613	0	0	4.000	5.353	FA	15,111	40,000	06/02/2023	08/15/2045	1,020,000
665772-CR-8	NORTHERN STATES POWER CO	LS	1.E FE	2,942,130	3,000,000	1,966,557	2,950,218	0	1,387	0	0	2.900	2.997	MS	29,000	87,000	09/03/2019	03/01/2050	3,043,500
665876-B@-6	NORTHERN UTILITIES INC Sr Nts due 2038		2.A	7,500,000	7,500,000	8,844,600	7,500,000	0	0	0	0	7.720	7.719	JD	45,033	579,000	12/03/2008	12/03/2038	7,500,000
666807-BD-3	NORTHROP GRUMMAN CORP	LS	2.A FE	5,018,316	4,360,000	4,296,144	4,800,949	0	(21,110)	0	0	5.050	4.133	MN	28,134	220,180	12/13/2012	11/15/2040	4,360,000
666807-BU-5	NORTHROP GRUMMAN CORP	LS	2.A FE	3,976,280	4,000,000	3,774,793	3,978,778	0	421	0	0	5.250	5.289	MN	35,000	210,000	03/19/2020	05/01/2050	4,000,000
666807-CM-2	NORTHROP GRUMMAN CORP	LS	2.A FE	6,171,710	6,500,000	6,076,342	6,172,125	0	409	0	0	5.200	5.555	JD	28,167	26,000	12/04/2025	06/01/2054	6,669,000
667655-B#-0	NW NATURAL GAS		1.F	4,000,000	4,000,000	3,465,200	4,000,000	0	0	0	0	4.780	4.780	MS	48,331	191,200	09/30/2022	09/30/2052	4,095,600
667655-C#-9	NW NATURAL GAS		1.F	10,000,000	10,000,000	10,020,200	10,000,000	0	0	0	0	5.230	5.230	FA	213,558	523,000	08/04/2023	08/04/2038	10,261,500
668074-AU-1	NORTHWESTERN CORP		1.G FE	4,982,441	6,558,000	5,417,164	5,100,310	0	39,934	0	0	4.176	6.189	MN	34,993	273,862	11/08/2022	11/15/2044	6,694,931
668074-D#-1	NORTHWESTERN CORPORATION 1ST MTG BNDS		1.G	6,000,000	6,000,000	5,356,980	6,000,000	0	0	0	0	4.850	4.850	JD	9,700	291,000	12/19/2013	12/19/2043	6,000,000
668074-E#-0	NORTHWESTERN CORPORATION 1ST MTG BNDS (M		1.G	8,000,000	8,000,000	6,339,120	8,000,000	0	0	0	0	4.110	4.110	JJ	164,400	328,800	06/23/2015	07/01/2045	8,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
668074-G*-2	NORTHWESTERN CORPORATION 1ST MTG BD		1.G	5,000,000	5,000,000	3,831,500	5,000,000	0	0	0	0	4.030	4.030	MN	30,785	201,500	11/06/2017	11/06/2047	5,000,000
66988A-AH-7	NOVANT HEALTH INC		1.E FE	3,238,650	5,000,000	3,330,445	3,255,572	0	16,922	0	0	3.168	5.787	MN	26,400	79,200	06/04/2025	11/01/2051	5,079,200
670346-AU-9	NUCOR CORP	LS	1.G FE	9,154,119	9,012,000	5,603,949	9,141,206	0	(2,744)	0	0	2.979	2.906	JD	11,932	268,467	12/07/2020	12/15/2055	0
67077M-AG-3	NUTRIEN LTD	LS	2.B FE	20,364,575	17,750,000	17,803,676	19,752,520	0	(91,953)	0	0	5.625	4.573	JD	83,203	998,438	04/11/2018	12/01/2040	18,249,219
67077M-AX-6	NUTRIEN LTD	LS	2.B FE	1,496,070	1,500,000	1,135,888	1,496,503	0	84	0	0	3.950	3.965	MN	7,900	59,250	05/11/2020	05/13/2050	1,529,625
67091T-AD-7	OCP SA		3.A FE	198,730	200,000	187,076	199,254	0	130	0	0	3.750	3.826	JD	167	7,500	06/10/2021	06/23/2031	203,750
67091T-AE-5	OCP SA		3.A FE	583,250	700,000	578,375	583,939	0	760	0	0	5.125	6.428	JD	797	23,063	07/25/2025	06/23/2051	512,813
67091T-AG-0	OCP SA		2.C FE	820,751	800,000	885,936	820,915	0	112	0	0	7.500	7.274	MN	9,833	49,313	09/25/2025	05/02/2054	534,313
674599-CF-0	OCCIDENTAL PETROLEUM CORP		2.C FE	773,900	1,000,000	806,933	786,386	0	5,302	0	0	4.625	6.589	JD	2,056	46,250	07/14/2023	06/15/2045	1,023,125
674599-CY-9	OCCIDENTAL PETROLEUM CORP		2.C FE	3,344,015	3,500,000	2,620,625	3,340,088	0	2,464	0	0	4.400	4.688	FA	58,178	154,000	10/08/2024	08/15/2049	3,577,000
674599-DE-2	OCCIDENTAL PETROLEUM CORP		2.C FE	5,484,640	4,000,000	4,573,967	4,792,719	0	(121,707)	0	0	7.875	3.957	MS	92,750	315,000	09/18/2019	09/15/2031	4,157,500
68233J-AH-7	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	1,272,088	1,250,000	1,237,011	1,269,917	0	(889)	0	0	5.250	5.095	MS	16,589	65,625	05/11/2023	09/30/2040	1,282,813
68233J-BB-9	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	633,847	637,000	498,946	634,405	0	90	0	0	3.750	3.780	AO	5,972	23,888	04/26/2019	04/01/2045	648,944
68233J-BG-8	ONCOR ELECTRIC DELIVERY COMPANY LLC	LS	1.F FE	758,287	718,000	576,402	752,482	0	(967)	0	0	4.100	3.780	MN	3,762	29,438	04/26/2019	11/15/2048	0
68233J-BP-8	ONCOR ELECTRIC DELIVERY COMPANY LLC	LS	1.F FE	4,969,800	5,000,000	3,770,771	4,973,929	0	678	0	0	3.800	3.834	JD	15,833	190,000	05/20/2019	06/01/2049	5,095,000
682680-BU-6	ONEOK INC		2.B FE	1,598,130	1,620,000	1,293,166	1,604,514	0	616	0	0	4.200	4.280	JD	5,670	68,040	11/20/2012	12/01/2042	1,642,680
682680-BY-8	ONEOK INC		2.B FE	3,636,438	4,150,000	3,218,447	3,704,880	0	11,104	0	0	4.200	5.016	AO	42,607	174,300	11/29/2018	10/03/2047	4,237,150
682680-CA-9	ONEOK INC		2.B FE	548,390	500,000	362,574	542,924	0	(1,163)	0	0	3.950	3.418	MS	6,583	19,750	12/02/2020	03/01/2050	0
68389X-BG-9	ORACLE CORP	LS	2.B FE	1,112,990	1,000,000	690,626	1,104,385	0	(1,970)	0	0	4.375	3.778	MN	5,590	43,750	04/22/2021	05/15/2055	0
68389X-BJ-3	ORACLE CORP		2.B FE	1,007,990	1,000,000	693,191	1,006,740	0	(217)	0	0	4.000	3.951	JJ	18,444	40,000	06/04/2019	07/15/2046	0
68389X-BQ-7	ORACLE CORP	LS	2.B FE	455,890	500,000	343,346	462,090	0	996	0	0	4.000	4.551	MN	2,556	20,000	11/20/2018	11/15/2047	510,000
68389X-BY-0	ORACLE CORP	LS	2.B FE	1,783,215	1,500,000	916,573	1,761,971	0	(4,420)	0	0	3.850	3.021	AO	14,438	57,750	11/18/2020	04/01/2060	0
68389X-CB-9	ORACLE CORP		2.B FE	2,648,160	2,500,000	1,610,357	2,639,818	0	(1,993)	0	0	4.100	3.805	MS	27,333	102,500	07/01/2021	03/25/2061	2,551,250
68389X-CV-5	ORACLE CORP	LS	2.B FE	8,965,350	9,000,000	7,182,490	8,965,666	0	251	0	0	5.500	5.524	MS	129,250	495,000	09/25/2024	09/27/2064	9,247,500
68666U-AA-3	ORLEN SA		2.A FE	602,092	605,000	637,715	602,347	0	256	0	0	6.000	6.063	JJ	15,226	18,150	02/14/2025	01/30/2035	288,400
68902V-AK-3	OTIS WORLDWIDE CORP		2.B FE	3,896,060	4,163,000	3,897,729	3,900,368	0	4,309	0	0	2.565	4.249	FA	40,339	0	12/04/2025	02/15/2030	4,216,390
68964*-AJ-0	OTTER TAIL POWER COMPANY SER 2018A SR UN		1.G	7,000,000	7,000,000	5,346,040	7,000,000	0	0	0	0	4.070	4.070	FA	113,960	284,900	02/07/2018	02/07/2048	7,142,450
68964*-AT-8	Otter Tail Power Co Nts due 2051		2.A	2,500,000	2,500,000	1,730,325	2,500,000	0	0	0	0	3.690	3.690	MN	8,200	92,250	11/29/2021	11/29/2051	2,546,125
68964*-AW-1	OTTER TAIL POWER		1.G YE	2,000,000	2,000,000	1,921,160	2,000,000	0	0	0	0	5.770	5.770	AO	28,850	115,400	03/28/2024	04/01/2054	2,057,700
68964*-AY-7	OTTER TAIL POWER		2.A	10,000,000	10,000,000	9,959,700	10,000,000	0	0	0	0	5.980	5.980	JD	43,189	299,000	06/05/2025	06/05/2055	10,299,000
69352P-AC-7	PPL CAPITAL FUNDING INC	LS	2.B FE	1,445,625	1,500,000	1,465,896	1,455,368	0	670	0	0	6.612	7.522	MJSD	551	108,846	10/20/2011	03/30/2067	1,527,083
69369E-AD-1	PERTAMINA (PERSERO) PT		2.B FE	832,873	725,000	738,169	816,505	0	(3,707)	0	0	6.000	4.852	MN	7,008	43,500	06/09/2023	05/03/2042	746,750
69369E-AF-6	PERTAMINA (PERSERO) PT		2.B FE	407,750	350,000	342,433	399,826	0	(1,848)	0	0	5.625	4.441	MN	2,242	19,688	05/25/2021	05/20/2043	359,844
69370P-AK-7	PERTAMINA (PERSERO) PT		2.B FE	379,000	400,000	398,452	399,414	0	5,477	0	0	1.400	2.792	FA	2,209	5,600	02/11/2022	02/09/2026	402,800
69377F-AB-2	PT FREEPORT INDONESIA		2.C FE	1,144,325	1,155,000	1,177,573	1,146,529	0	1,069	0	0	5.315	5.449	AO	13,130	61,388	07/07/2023	04/14/2032	1,185,694
69377F-AC-0	PT FREEPORT INDONESIA		2.C FE	751,000	800,000	813,401	752,680	0	707	0	0	6.200	6.681	AO	10,609	49,600	07/19/2023	04/14/2052	824,800
694378-AB-2	PRICEWATERHOUSE COOPERS LLP SR NTS SER N		1.D YE	1,000,000	1,000,000	998,790	1,000,000	0	0	0	0	4.680	4.679	FA	18,330	46,800	02/10/2014	02/10/2026	1,000,000
694476-AD-4	PACIFIC LIFECORP		1.G FE	1,718,260	2,000,000	1,890,986	1,742,496	0	8,158	0	0	5.125	6.373	JJ	42,993	102,500	11/07/2022	01/30/2043	2,051,250
694476-AE-2	PACIFIC LIFECORP	LS	1.G FE	992,320	1,000,000	688,657	993,180	0	174	0	0	3.350	3.391	MS	9,864	33,500	09/10/2020	09/15/2050	1,016,750
694476-AF-9	PACIFIC LIFECORP	LS	1.G FE	998,520	1,000,000	958,791	998,592	0	23	0	0	5.400	5.410	MS	15,900	54,000	09/08/2022	09/15/2052	1,027,000
695114-CT-3	PACIFICORP		2.A FE	2,494,400	2,500,000	1,863,373	2,495,210	0	123	0	0	4.125	4.138	JJ	47,552	103,125	07/10/2018	01/15/2049	2,551,563
695114-CV-8	PACIFICORP	LS	2.A FE	3,262,854	3,157,000	2,340,951	3,248,964	0	(2,319)	0	0	4.150	3.959	FA	49,495	131,016	04/11/2019	02/15/2050	0
695114-DA-3	PACIFICORP	LS	2.A FE	1,799,208	1,800,000	1,608,594	1,799,229	0	11	0	0	5.500	5.503	MN	12,650	99,000	05/15/2023	05/15/2054	1,849,500
695156-AV-1	PACKAGING CORP OF AMERICA	LS	2.B FE	4,644,808	4,250,000	3,369,027	4,566,132	0	(12,963)	0	0	4.050	3.482	JD	7,650	172,125	10/25/2023	12/15/2049	1,020,250
695156-AW-9	PACKAGING CORP OF AMERICA		2.B FE	7,776,013	11,250,000	7,318,517	7,781,452	0	4,969	0	0	3.050	5.203	AO	85,781	38,125	12/03/2025	10/01/2051	11,421,563
70213H-AF-5	MASS GENERAL BRIGHAM INC	LS	1.D FE	2,000,000	2,000,000	1,300,848	2,000,000	0	0	0	0	3.342	3.342	JJ	33,420	66,840	01/22/2020	07/01/2060	2,033,420
70450Y-AN-3	PAYPAL HOLDINGS INC	LS	1.G FE	2,989,500	3,000,000	2,753,335	2,989,854	0	91	0	0	5.250	5.271	JD	13,125	157,500	05/16/2022	06/01/2062	3,078,750
711123-C@-6	PEOPLES GAS LIGHT & COKE CO 1ST & REF MT		1.E FE	2,000,000	2,000,000	1,683,920	2,000,000	0	0	0	0	4.210	4.210	MN	14,033	84,200	11/03/2014	11/01/2044	2,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
713448-EV-6	PEPSICO INC	LS	1.E FE	6,889,330	7,000,000	5,321,281	6,896,761	0	1,407	0	0	3.875	3.954	MS	76,854	271,250	03/17/2020	03/19/2060	7,135,625
71568P-AB-5	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		2.B FE	393,000	400,000	373,959	393,825	0	246	0	0	5.250	5.391	AO	3,908	21,000	03/18/2022	10/24/2042	410,500
71568Q-AE-7	PERUSAHAAN LISTRIK NEGARA (PERSERO) PT		2.B FE	261,612	225,000	230,443	238,321	0	(5,320)	0	0	5.450	2.865	MN	1,363	12,263	05/24/2021	05/21/2028	231,131
71643V-AB-1	PETROLEOS MEXICANOS		4.A FE	518,916	498,000	496,670	512,070	0	(1,905)	0	0	6.700	6.122	FA	12,512	33,366	12/23/2021	02/16/2032	0
71654Q-DD-1	PETROLEOS MEXICANOS		3.A FE	1,153,809	1,510,000	1,353,256	1,160,930	0	2,898	0	0	7.690	10.248	JJ	50,963	116,119	06/12/2023	01/23/2050	1,568,060
71654Q-DF-6	PETROLEOS MEXICANOS		3.A FE	436,500	500,000	407,050	438,022	0	400	0	0	6.950	8.017	JJ	14,769	34,750	05/24/2021	01/28/2060	517,375
716743-AL-3	PETRONAS CAPITAL LTD	LS	1.G FE	748,870	850,000	758,663	756,024	0	2,728	0	0	4.500	5.434	MS	10,944	38,250	01/29/2024	03/18/2045	869,125
716743-AR-0	PETRONAS CAPITAL LTD		1.G FE	421,204	350,000	308,330	413,794	0	(1,706)	0	0	4.550	3.424	AO	3,097	15,925	05/24/2021	04/21/2050	0
716743-AX-7	PETRONAS CAPITAL LTD		1.G FE	200,000	200,000	209,235	200,000	0	0	0	0	5.848	5.848	AO	2,859	5,848	03/26/2025	04/03/2055	205,848
716973-AH-5	PFIZER INVESTMENT ENTERPRISES PTE LTD	LS	1.F FE	1,470,855	1,500,000	1,391,702	1,471,434	0	231	0	0	5.340	5.460	MN	9,345	80,100	05/16/2023	05/19/2063	1,540,050
717046-C@-3	PEYTO EXPLORATION & DEVELOPMNT CDN SR NT		2.C	7,785,130	7,286,505	7,310,229	7,286,505	0	0	0	332,402	3.950	3.950	JJ	143,109	282,534	01/02/2018	01/02/2028	7,430,414
717081-FA-6	PFIZER INC	LS	1.F FE	514,390	500,000	311,657	512,549	0	(377)	0	0	2.700	2.559	MN	1,238	13,500	10/30/2020	05/28/2050	0
717081-FH-1	PFIZER INC	LS	1.F FE	9,923,700	10,000,000	9,831,521	9,923,728	0	28	0	0	5.700	5.749	MN	63,333	0	11/18/2025	11/15/2065	10,285,000
718546-AH-7	PHILLIPS 66	LS	2.A FE	6,046,252	4,945,000	4,998,256	5,777,753	0	(34,197)	0	0	5.875	4.417	MN	48,420	290,519	08/09/2016	05/01/2042	4,945,000
718546-AL-8	PHILLIPS 66	LS	2.A FE	6,877,805	6,155,000	5,406,369	6,756,052	0	(21,632)	0	0	4.875	4.111	MN	38,341	300,056	10/27/2020	11/15/2044	0
718546-BA-1	PHILLIPS 66	LS	2.A FE	992,630	1,000,000	650,113	993,227	0	160	0	0	3.300	3.339	MS	9,717	33,000	11/10/2021	03/15/2052	1,016,500
720186-AP-0	PIEDMONT NATURAL GAS COMPANY INC		2.A FE	1,982,580	2,000,000	1,788,139	1,983,577	0	291	0	0	5.050	5.107	MN	12,906	101,000	05/10/2022	05/15/2052	2,050,500
72941K-AA-4	PLUSPETROL CAMISEA SA		2.B FE	244,814	245,000	260,673	244,858	0	38	0	0	6.240	6.248	JJ	7,559	15,288	06/27/2024	07/03/2036	252,644
73500Y-AA-5	PORT OF SPAIN WATERFRONT DEVELOPMENT LTD		3.B FE	624,174	628,333	626,763	624,342	0	168	0	0	7.875	7.998	FA	18,143	24,741	02/11/2025	02/19/2040	29,051
73557*-AA-2	PORT WASHINGTON GENERATING STATION LLC S		1.F	1,139,274	1,139,274	1,145,084	1,139,274	0	0	0	0	4.910	4.910	MON	2,486	55,939	07/21/2005	07/15/2030	23,174
736508-G*-7	PORTLAND GENERAL ELECTRIC CO FIRST MTG B		1.F	1,000,000	1,000,000	1,078,920	1,000,000	0	0	0	0	6.260	6.257	MN	10,433	62,600	05/24/2006	05/01/2031	1,031,300
736508-G@-5	PORTLAND GENERAL ELECTRIC CO FIRST MTG B		1.F	5,000,000	5,000,000	5,436,950	5,000,000	0	0	0	0	6.310	6.309	MN	52,583	315,500	05/24/2006	05/01/2036	5,157,750
736508-H*-6	PORTLAND GENERAL ELECTRIC CO FIRST MTG B		1.F	5,000,000	5,000,000	5,186,700	5,000,000	0	0	0	0	5.800	5.800	JD	24,167	290,000	05/16/2007	06/01/2039	5,000,000
736508-H@-4	PORTLAND GENERAL ELECTRIC CO FIRST MTG B		1.F	4,000,000	4,000,000	4,177,560	4,000,000	0	0	0	0	5.810	5.809	AO	58,100	232,400	09/19/2007	10/01/2037	4,116,200
736508-T@-1	Portland General Electric Co		1.F	1,000,000	1,000,000	608,060	1,000,000	0	0	0	0	2.970	2.970	MS	7,508	29,700	09/30/2021	09/30/2051	1,014,850
736508-V#-6	PORTLND GEN ELEC		1.F	4,000,000	4,000,000	3,931,160	4,000,000	0	0	0	0	5.830	5.830	MN	29,798	233,200	11/15/2023	11/15/2059	4,116,600
736508-X#-4	PORTLND GEN ELEC		1.F	3,000,000	3,000,000	2,955,750	3,000,000	0	0	0	0	5.840	5.840	MS	46,720	87,600	03/25/2025	03/25/2055	3,087,600
73730E-AB-9	POSCO CO LTD	LS	2.A FE	338,965	350,000	351,725	346,102	0	2,311	0	0	4.500	5.238	FA	6,431	15,750	09/20/2022	08/04/2027	357,875
737662-A*-7	POTOMAC EDISON COMPANY 1ST MTG BNDS		1.G YE	13,000,000	13,000,000	11,016,200	13,000,000	0	0	0	0	4.440	4.440	MN	73,753	577,200	11/25/2014	11/15/2044	13,288,600
737662-A@-5	POTOMAC EDISON COMPANY 1ST MG BNDS		1.G	2,000,000	2,000,000	1,685,080	2,000,000	0	0	0	0	4.470	4.470	FA	33,773	89,400	08/17/2015	08/15/2045	2,000,000
737679-E*-7	PEPCO		1.F	8,000,000	8,000,000	8,087,680	8,000,000	0	0	0	0	5.400	5.400	MS	127,200	432,000	03/15/2023	03/15/2038	8,216,000
74170*-BK-4	Prime Property Fund LLC Nts due 2041		2.A	1,500,000	1,500,000	1,035,525	1,500,000	0	0	0	0	3.390	3.390	MS	14,125	50,850	03/24/2021	03/24/2041	1,525,849
74340X-BP-5	PROLOGIS LP		1.F FE	4,102,661	6,188,000	4,082,451	4,105,215	0	2,554	0	0	3.000	5.537	AO	39,191	0	12/09/2025	04/15/2050	6,280,820
74340X-CF-6	PROLOGIS LP	LS	1.F FE	1,946,960	2,000,000	1,900,451	1,948,925	0	795	0	0	5.250	5.430	JD	4,667	105,000	06/26/2023	06/15/2053	2,052,500
74340X-CK-5	PROLOGIS LP		1.F FE	1,373,314	1,445,000	1,373,020	1,373,412	0	99	0	0	5.250	5.601	MS	22,337	0	12/08/2025	03/15/2054	1,482,931
74348D-AA-5	PROMIGAS SA ESP	LS	2.C FE	297,000	300,000	281,613	298,537	0	362	0	0	3.750	3.890	AO	2,344	11,250	05/25/2021	10/16/2029	305,625
744320-BJ-0	PRUDENTIAL FINANCIAL INC	LS	2.B FE	1,500,000	1,500,000	1,486,287	1,500,000	0	0	0	0	5.125	5.101	FA	25,839	76,875	02/23/2022	03/01/2052	1,538,651
744320-CE-3	PRUDENTIAL FINANCIAL INC	LS	1.G FE	2,531,680	2,000,000	1,658,598	2,466,860	0	(13,455)	0	0	4.350	2.969	FA	30,450	87,000	11/18/2020	02/25/2050	0
744320-CJ-2	PRUDENTIAL FINANCIAL INC	LS	1.G FE	6,287,582	9,203,000	7,158,379	6,623,470	0	113,188	0	0	3.000	5.954	MS	85,128	276,090	11/04/2022	03/10/2040	9,341,045
74445P-AF-9	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		2.C FE	403,918	350,000	361,266	377,450	0	(6,097)	0	0	5.450	3.395	MN	2,437	19,075	05/24/2021	05/15/2030	0
74445P-AG-7	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		2.C FE	709,287	645,000	629,529	702,860	0	(1,322)	0	0	5.800	5.121	MN	4,780	37,410	01/26/2024	05/15/2050	663,705
744516-F#-7	PUBLIC SERV CO NORTH CAROLINA SR NTS		2.A	3,000,000	3,000,000	2,400,300	3,000,000	0	0	0	0	4.130	4.130	JD	5,507	123,900	06/22/2016	06/22/2046	3,002,409
744516-H*-9	Public Service Company of NC Nts due 205		2.A	500,000	500,000	318,090	500,000	0	0	0	0	3.100	3.100	MS	4,435	15,500	03/18/2021	03/18/2051	507,750
744542-F*-7	PS CO NEW MEXICO		2.B YE	4,000,000	4,000,000	3,762,360	4,000,000	0	0	0	0	5.920	5.920	AO	41,440	236,800	04/28/2023	04/28/2053	4,118,400
74460W-AH-0	PUBLIC STORAGE OPERATING CO	LS	1.F FE	2,493,300	2,500,000	2,417,361	2,493,560	0	100	0	0	5.350	5.368	FA	55,729	133,750	07/25/2023	08/01/2053	2,566,875
745332-BX-3	PUGET SOUND ENERGY INC		1.F FE	5,442,948	4,200,000	4,582,665	4,976,601	0	(53,367)	0	0	6.274	4.189	MS	77,588	263,508	05/28/2015	03/15/2037	4,200,000
745332-CG-9	PUGET SOUND ENERGY INC		1.F FE	978,775	1,250,000	1,041,194	998,418	0	6,668	0	0	4.300	6.082	MN	6,122	53,750	11/09/2022	05/20/2045	1,276,875

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
745332-CL-8	PUGET SOUND ENERGY INC	LS	1.F FE	1,499,955	1,500,000	1,441,547	1,499,997	0	0	0	0	5.448	5.448	JD	6,810	81,720	05/15/2023	06/01/2053	1,540,860
74735K-AA-0	QOREDOO INTERNATIONAL FINANCE LTD		1.F FE	455,625	450,000	415,706	453,177	0	(555)	0	0	2.625	2.481	AO	2,723	11,813	05/24/2021	04/08/2031	455,906
74751*-AD-8	QTS THUNDER		1.E PL	2,000,000	2,000,000	2,070,780	2,000,000	0	0	0	0	5.770	5.771	JJ	41,672	0	08/21/2025	08/21/2035	2,011,219
747525-AK-9	QUALCOMM INC	LS	1.F FE	2,483,975	2,500,000	2,287,647	2,487,307	0	388	0	0	4.800	4.841	MN	13,667	120,000	04/12/2016	05/20/2045	2,500,000
74834L-AY-6	QUEST DIAGNOSTICS INC	LS	2.A FE	881,640	1,000,000	897,253	889,522	0	3,116	0	0	4.700	5.649	MS	11,881	47,000	05/17/2023	03/30/2045	1,023,500
74837H-A#-3	QUESTAR GAS COMPANY 4.780 12/01/43		2.A	5,000,000	5,000,000	4,397,500	5,000,000	0	0	0	0	4.780	4.780	AO	59,750	239,000	12/20/2013	12/01/2043	5,039,833
74837H-E*-3	QUESTAR GAS CO		2.A	2,000,000	2,000,000	1,648,900	2,000,000	0	0	0	0	4.700	4.700	MS	31,333	94,000	08/30/2022	09/01/2052	2,047,000
75102X-AC-0	RAIZEN FUELS FINANCE SA		2.C FE	659,816	670,000	510,875	659,940	0	124	0	0	6.950	7.074	MS	15,004	46,565	02/27/2025	03/05/2054	693,283
75513E-CB-5	RTX CORP	LS	2.A FE	3,209,670	3,000,000	2,799,279	3,152,461	0	(6,563)	0	0	4.700	4.258	JD	6,267	141,000	05/13/2015	12/15/2041	3,070,500
75513E-CK-5	RTX CORP	LS	2.A FE	3,349,936	3,400,000	2,881,223	3,355,345	0	727	0	0	4.350	4.431	AO	31,223	147,900	06/19/2019	04/15/2047	3,473,950
75513E-CP-4	RTX CORP	LS	2.A FE	1,999,260	2,000,000	1,304,322	1,999,280	0	18	0	0	3.030	3.032	MS	17,843	60,600	11/01/2021	03/15/2052	2,030,300
75513E-CS-8	RTX CORP		2.A FE	6,773,060	7,000,000	6,727,148	6,773,483	0	423	0	0	5.375	5.608	FA	129,597	0	12/05/2025	02/27/2053	7,188,125
75818R-AA-2	REED INSTITUTE		1.D FE	5,169,940	6,000,000	4,385,338	5,208,360	0	13,010	0	0	3.872	4.721	JJ	116,160	232,320	11/17/2022	07/01/2052	6,116,160
75884R-AY-9	REGENCY CENTERS LP		1.G FE	577,890	500,000	434,976	568,867	0	(1,898)	0	0	4.650	3.744	MS	6,846	23,250	11/10/2020	03/15/2049	0
75886F-AF-4	REGENERON PHARMACEUTICALS INC		2.A FE	2,421,383	2,500,000	1,524,685	2,430,600	0	1,885	0	0	2.800	2.959	MS	20,611	70,000	11/18/2020	09/15/2050	2,535,000
759470-BD-8	RELIANCE INDUSTRIES LTD	LS	2.B FE	914,272	1,130,000	826,304	921,608	0	3,217	0	0	3.625	4.803	JJ	19,230	40,963	10/31/2023	01/12/2052	1,150,481
76084@-AA-5	Republic Transmission, LLC Nts due 2050		1.G PL	2,341,724	2,341,724	1,656,231	2,341,724	0	0	0	0	2.620	2.613	JD	31,277	61,353	12/17/2020	12/18/2050	0
76169*-AB-3	REXFORD INDUSTRIAL REALTY LP GTD SR NT		2.A FE	5,007,500	5,000,000	4,975,850	5,001,368	0	(823)	0	0	3.930	3.912	JAJO	42,575	196,500	07/13/2017	07/13/2027	5,000,000
767201-AT-3	RIO TINTO FINANCE (USA) LTD	LS	1.F FE	9,454,170	13,000,000	8,058,212	9,523,602	0	63,526	0	0	2.750	4.444	MN	58,590	357,500	12/10/2024	11/02/2051	13,178,750
76824*-AX-2	River Fuel Trust 1 nts due 2026		2.A	1,500,000	1,500,000	1,481,400	1,500,000	0	0	0	0	1.840	1.840	JJ	12,727	27,600	06/24/2021	07/15/2026	1,513,800
775109-AZ-4	ROGERS COMMUNICATIONS INC	LS	2.C FE	8,352,900	8,000,000	7,540,668	8,268,351	0	(9,476)	0	0	5.450	5.154	AO	109,000	444,000	03/06/2014	10/01/2043	8,000,000
78319M-AA-1	RUTAS 2 AND 7 FINANCE LTD		2.C FE	210,467	293,333	220,939	235,304	0	5,570	0	0	0.000	2.069	N/A	0	0	05/25/2021	09/30/2036	306,667
78478E-AC-2	ST MARYS CEMENT INC CANADA	LS	2.C FE	370,909	375,000	387,859	371,478	0	337	0	0	5.750	5.895	AO	5,331	21,563	03/27/2024	04/02/2034	385,781
78486L-AB-8	SURA ASSET MANAGEMENT SA		2.B FE	548,499	550,000	586,482	548,667	0	169	0	0	6.350	6.397	MN	4,657	17,463	05/06/2025	05/13/2032	567,463
78488@-AC-9	SVF HOLDING RE INVESTMENT TR SR GTD NT S		2.B	2,000,000	2,000,000	1,996,260	2,000,000	0	0	0	0	3.740	3.739	AO	18,700	74,800	04/01/2016	04/01/2026	2,000,000
78488@-AD-7	SVF HOLDING RE INVESTMENT TR SR GTD NT S		2.B	4,000,000	4,000,000	3,992,520	4,000,000	0	0	0	0	3.740	3.739	AO	37,400	149,600	06/07/2016	04/01/2026	4,000,000
78573#-AA-7	SABRA HEALTH CARE LP SR NT SR NTS		2.C FE	4,235,794	4,230,000	4,269,677	4,231,311	0	(768)	0	0	5.380	5.356	MN	27,815	244,729	08/18/2017	05/17/2027	4,343,787
79466L-AL-8	SALESFORCE INC	LS	1.E FE	3,399,800	5,000,000	3,164,133	3,430,926	0	29,420	0	0	2.900	5.115	JJ	66,861	145,000	12/10/2024	07/15/2051	5,072,500
79466L-AM-6	SALESFORCE INC	LS	1.E FE	3,276,163	3,250,000	1,961,708	3,274,513	0	(390)	0	0	3.050	3.015	JJ	45,708	99,125	06/29/2021	07/15/2061	0
795758-AP-2	SALTCHUK		2.A PL	1,000,000	1,000,000	1,053,140	1,000,000	0	0	0	0	6.410	6.406	MS	18,162	76,742	07/08/2024	09/19/2034	1,032,050
79685*-AA-4	SAN BERNARDINO		1.E IF	7,850,000	7,850,000	7,796,856	7,850,000	0	0	0	0	6.700	6.700	MON	23,376	239,599	07/01/2025	06/15/2065	7,893,829
798237-M#-7	SAN JOSE WATER		1.F	3,500,000	3,500,000	3,444,420	3,500,000	0	0	0	0	5.630	5.630	JJ	82,652	197,050	07/31/2024	07/31/2054	3,598,525
80386W-AD-7	SASOL FINANCING USA LLC		3.A FE	910,431	895,000	759,719	903,906	0	(1,559)	0	0	5.500	5.267	MS	14,084	49,225	05/25/2021	03/18/2031	482,925
80414L-2E-4	SAUDI ARABIAN OIL CO		1.E FE	1,106,000	1,000,000	910,642	1,084,641	0	(4,930)	0	0	4.250	3.450	AO	8,854	42,500	05/25/2021	04/16/2039	1,021,250
80414L-3F-0	SAUDI ARABIAN OIL CO		1.E FE	196,486	200,000	209,131	196,534	0	48	0	0	6.375	6.508	JD	1,027	6,375	05/27/2025	06/02/2055	206,375
806407-G#-3	HENRY SCHEIN INC		2.A YE	1,620,000	1,620,000	1,619,595	1,620,000	0	0	0	0	4.840	4.840	MN	12,415	78,408	05/04/2023	05/04/2030	1,659,204
806407-H@-4	HENRY SCHEIN INC		2.A YE	10,250,000	10,250,000	10,103,733	10,250,000	0	0	0	0	4.940	4.939	MN	80,172	506,350	05/04/2023	05/04/2033	10,503,175
80689#-BJ-4	SCHNEIDER NATL		2.B	14,000,000	14,000,000	14,467,460	14,000,000	0	0	0	0	5.630	5.626	FA	269,302	788,200	08/30/2023	08/30/2028	14,004,379
80928H-AB-9	SCOTIABANK PERU SAA		2.B FE	636,700	630,000	651,420	636,604	0	(96)	0	0	6.100	5.828	AO	9,608	6,558	12/03/2025	10/01/2035	649,215
822582-CH-3	SHELL INTERNATIONAL FINANCE BV	LS	1.D FE	10,067,403	10,750,000	7,376,338	10,034,508	0	6,265	0	0	3.250	3.551	AO	82,491	349,375	10/03/2023	04/06/2050	3,810,938
822582-CL-4	SHELL INTERNATIONAL FINANCE BV	LS	1.D FE	1,995,280	2,000,000	1,286,680	1,995,704	0	108	0	0	3.000	3.012	MN	5,833	60,000	11/22/2021	11/26/2051	2,030,000
824348-AX-4	SHERWIN-WILLIAMS CO		2.B FE	5,554,100	7,000,000	5,966,484	5,643,196	0	30,034	0	0	4.500	6.139	JD	26,250	315,000	11/07/2022	06/01/2047	7,157,500
82460C-AL-8	SHINHAN BANK	LS	2.A FE	498,794	450,000	446,755	463,824	0	(7,857)	0	0	3.750	1.920	MS	4,734	16,875	05/24/2021	09/20/2027	458,438
82620K-AT-0	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	LS	1.D FE	4,180,640	4,000,000	3,389,300	4,153,234	0	(4,560)	0	0	4.200	3.932	MS	49,000	168,000	04/10/2019	03/16/2047	4,084,000
82650N-AA-0	SIGMA FINANCE NETHERLANDS BV		2.B FE	455,760	400,000	403,758	417,790	0	(8,629)	0	0	4.875	2.563	MS	5,092	19,500	05/24/2021	03/27/2028	0
828807-DH-7	SIMON PROPERTY GROUP LP	LS	1.G FE	2,490,025	2,500,000	1,722,055	2,491,400	0	237	0	0	3.250	3.271	MS	24,375	81,250	09/04/2019	09/13/2049	2,540,625
82883P-AA-2	SIMPAR EUROPE SA	LS	3.C FE	303,750	300,000	241,500	300,320	0	(619)	0	0	5.200	5.176	JJ	6,717	15,600	05/24/2021	01/26/2031	307,800
82894*-AX-5	J R SIMPLOT COMPANY SER B SR NTS		2.C YE	5,000,000	5,000,000	4,945,600	5,000,000	0	0	0	0	4.060	4.060	FA	74,433	203,000	02/19/2016	02/19/2028	5,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
82983P-AA-1	SITIOS LATINOAMERICA SAB DE CV		2.C FE	249,148	250,000	259,125	249,341	0	178	0	0	6.000	6.077	MN	1,500	15,000	11/20/2024	11/25/2029	257,500
833636-AP-8	SOCIEDAD QUIMICA Y MINERA DE CHILE SA		2.A FE	491,773	495,000	501,450	492,102	0	253	0	0	5.500	5.586	MS	8,394	27,225	09/05/2024	09/10/2034	508,613
83368R-BB-7	SOCIETE GENERALE SA	LS	2.C FE	2,498,575	2,500,000	1,853,304	2,498,832	0	57	0	0	3.625	3.629	MS	30,208	90,625	02/22/2021	03/01/2041	2,545,313
83368R-BY-7	SOCIETE GENERALE SA	LS	2.C FE	750,000	750,000	784,289	750,000	0	0	0	0	7.132	7.132	JJ	24,071	53,490	01/11/2024	01/19/2055	0
835495-AJ-1	SONOCO PRODUCTS CO	LS	2.C FE	5,710,150	5,000,000	5,034,448	5,515,693	0	(24,647)	0	0	5.750	4.750	MN	47,917	287,500	05/23/2016	11/01/2040	5,000,000
837004-CD-0	DOMINION ENERGY SOUTH CAROLINA INC		1.F FE	2,400,280	2,000,000	2,001,699	2,263,833	0	(13,626)	0	0	5.500	4.238	JD	4,889	110,000	05/06/2013	12/15/2039	2,000,000
83846#-AA-8	SOUTH INLET PART URBAN RENEWAL ZERO CPN		1.G	2,147,990	3,023,653	2,715,422	2,776,139	0	77,282	0	0	0.000	4.053	MN	0	0	11/21/2017	03/15/2029	4,856,169
838515-M*-2	SOUTH JERSEY GAS		1.E FE	4,000,000	4,000,000	3,968,920	4,000,000	0	0	0	0	5.410	5.410	JD	18,033	216,400	05/18/2023	06/01/2038	4,108,200
84383Q-A@-2	Southern Star Central Gas Company Nts du		2.B FE	7,000,000	7,000,000	6,739,040	7,000,000	0	0	0	0	3.790	3.790	JJ	123,070	265,300	07/14/2020	07/14/2030	7,132,650
845743-B@-1	SOUTHWESTERN PUBLIC SERVICE COMPANY		1.G	15,000,000	15,000,000	14,916,000	15,000,000	0	0	0	0	6.000	6.000	MS	265,000	900,000	09/08/2023	09/15/2053	15,450,000
845743-BW-2	SOUTHWESTERN PUBLIC SERVICE CO	LS	1.G FE	1,243,375	1,250,000	1,059,428	1,243,577	0	112	0	0	5.150	5.186	JD	5,365	64,375	05/23/2022	06/01/2052	1,282,188
846150-AA-8	SPACE FLORIDA		1.G	3,971,901	3,971,901	3,861,919	3,971,901	0	0	0	0	6.050	6.051	AO	60,075	240,300	06/08/2023	04/01/2053	4,121,000
84756N-AG-4	SPECTRA ENERGY PARTNERS LP		2.B FE	4,789,160	6,000,000	5,060,199	4,877,745	0	29,549	0	0	4.500	6.169	MS	79,500	270,000	11/07/2022	03/15/2045	6,135,000
84929K-AA-5	AES FINANCE 3		2.C PL	3,402,309	3,402,309	3,487,435	3,402,309	0	0	0	0	6.550	6.551	JD	113,879	219,565	12/13/2022	12/31/2047	3,666,263
85253#-AH-4	STAG INDL OPER PARTNERSHIP SR GTD NT SER		2.B FE	4,000,000	4,000,000	3,976,400	4,000,000	0	0	0	0	4.270	4.270	JD	8,540	170,800	06/13/2018	06/13/2028	4,085,400
853254-CU-2	STANDARD CHARTERED PLC	LS	1.G FE	2,119,300	2,100,000	2,270,215	2,115,762	0	(1,474)	0	0	6.296	6.166	JJ	64,272	132,216	07/25/2023	07/06/2034	2,165,310
854502-AA-9	STANLEY BLACK & DECKER INC	LS	2.A FE	4,564,000	4,000,000	3,893,687	4,379,503	0	(18,223)	0	0	5.200	4.320	MS	69,333	208,000	01/25/2013	09/01/2040	4,000,000
85513L-AB-0	STAR ENERGY GEOTHERMAL DARAJAT II LTD		2.C FE	590,114	585,000	566,777	579,704	0	(1,630)	0	0	4.850	4.606	AO	6,069	28,373	01/26/2024	10/14/2038	312,396
858119-BP-4	STEEL DYNAMICS INC	LS	2.B FE	1,820,238	2,365,000	1,620,549	1,842,354	0	9,742	0	0	3.250	4.723	AO	16,227	76,863	01/05/2024	10/15/2050	2,403,431
858119-BT-6	STEEL DYNAMICS INC	LS	2.B FE	4,851,450	5,000,000	4,978,129	4,853,882	0	2,432	0	0	5.750	5.962	MN	36,736	194,063	03/10/2025	05/15/2055	5,143,750
86468#-AB-6	Suez Water Resources LLC Nts due 2047		1.F	1,000,000	1,000,000	744,080	1,000,000	0	0	0	0	3.770	3.770	JD	1,780	37,700	12/14/2017	12/14/2047	1,000,000
86468#-AD-2	Suez Water Resources LLC Nts due 2048		1.F	1,000,000	1,000,000	743,390	1,000,000	0	0	0	0	3.770	3.754	JJ	16,441	37,700	01/24/2018	01/24/2048	1,018,850
86562M-CK-4	SUMITOMO MITSUI FINANCIAL GROUP INC	LS	2.A FE	250,000	250,000	183,404	250,000	0	0	0	0	2.930	2.930	MS	2,116	7,325	09/13/2021	09/17/2041	253,663
86608C-AA-6	SUMMIT DIGITEL INFRASTRUCTURE LTD		2.C FE	808,408	920,000	834,958	838,229	0	11,655	0	0	2.875	4.612	FA	10,213	26,450	01/26/2024	08/12/2031	933,225
867224-AB-3	SUNCOR ENERGY INC	LS	2.A FE	1,989,960	2,000,000	1,518,621	1,991,690	0	233	0	0	4.000	4.029	MN	10,222	80,000	11/08/2017	11/15/2047	2,000,000
867224-AE-7	SUNCOR ENERGY INC	LS	2.A FE	1,492,770	1,500,000	1,067,477	1,493,461	0	153	0	0	3.750	3.777	MS	18,281	56,250	03/02/2021	03/04/2051	1,528,125
86964W-AH-5	SUZANO AUSTRIA GMBH	LS	2.C FE	772,319	695,000	695,585	732,297	0	(9,043)	0	0	5.000	3.477	JJ	16,024	34,750	04/12/2021	01/15/2030	0
86964W-AK-8	SUZANO AUSTRIA GMBH		2.C FE	459,300	500,000	447,269	466,702	0	4,470	0	0	3.125	4.342	JJ	7,205	15,625	06/26/2024	01/15/2032	507,813
87088Q-AB-0	SWISS RE SUBORDINATED FINANCE PLC	LS	2.A FE	3,000,000	3,000,000	3,096,564	3,000,000	0	0	0	0	6.191	6.191	AO	46,433	92,865	03/24/2025	04/01/2046	0
87089N-AA-8	SWISS RE FINANCE LUXEMBOURG SA	LS	1.F FE	1,400,000	1,400,000	1,409,377	1,400,000	0	0	0	0	5.000	6.616	AO	17,306	70,000	03/26/2019	04/02/2049	1,450,344
87264A-AX-3	T-MOBILE USA INC		2.B FE	7,327,993	8,500,000	7,624,931	7,439,930	0	43,154	0	0	4.375	5.608	AO	78,507	371,875	11/04/2022	04/15/2040	7,664,063
87264A-AZ-8	T-MOBILE USA INC	LS	2.A FE	5,860,950	5,000,000	4,118,292	5,758,801	0	(20,039)	0	0	4.500	3.550	AO	47,500	225,000	06/17/2020	04/15/2050	0
87264A-BY-0	T-MOBILE USA INC	LS	2.A FE	4,955,660	5,000,000	3,321,807	4,957,401	0	459	0	0	3.600	3.640	MN	23,000	180,000	06/10/2021	11/15/2060	5,270,000
87264A-BY-0	T-MOBILE USA INC		2.A FE	1,514,085	1,500,000	996,542	1,513,355	0	(203)	0	0	3.600	3.554	MN	6,900	54,000	08/10/2021	11/15/2060	1,581,000
87264A-CW-3	T-MOBILE USA INC	LS	2.A FE	1,536,195	1,500,000	1,450,059	1,535,444	0	(578)	0	0	5.650	5.480	JJ	39,079	84,750	08/05/2024	01/15/2053	0
87264A-DB-8	T-MOBILE USA INC	LS	2.A FE	1,493,925	1,500,000	1,471,718	1,493,999	0	84	0	0	5.750	5.779	JJ	39,771	86,250	05/08/2023	01/15/2054	1,543,125
87264A-DD-4	T-MOBILE USA INC	LS	2.A FE	2,246,175	2,250,000	2,287,786	2,246,043	0	52	0	0	6.000	6.013	JD	6,000	135,000	09/11/2023	06/15/2054	2,317,500
87296*-AA-8	TPG HOLDINGS I FINANCECO L P		1.G PL	5,000,000	5,000,000	4,993,250	5,000,000	0	0	0	0	5.330	5.190	JD	22,208	266,500	05/09/2018	06/30/2028	5,021,468
87305N-B@-6	TTX Company Sr Notes due 2029		1.F	12,000,000	12,000,000	11,779,920	12,000,000	0	0	0	0	3.760	3.760	MS	115,307	451,200	03/29/2019	03/29/2029	12,225,600
87305N-E@-3	TTX COMPANY		1.F	2,430,000	2,430,000	2,442,539	2,430,000	0	0	0	0	5.250	5.250	MN	12,403	127,575	05/26/2023	05/26/2035	2,493,788
87305Q-CG-4	TTX CO	LS	1.F FE	1,998,400	2,000,000	1,755,496	1,998,810	0	40	0	0	4.650	4.655	JD	4,133	93,000	06/10/2014	06/15/2044	2,000,000
87305Q-CJ-8	TTX CO		1.F FE	2,975,850	3,000,000	2,430,150	2,981,674	0	634	0	0	3.900	3.946	FA	48,750	117,000	01/26/2015	02/01/2045	3,000,000
874060-AZ-9	TAKEDA PHARMACEUTICAL CO LTD	LS	2.A FE	2,081,023	2,000,000	1,333,816	2,071,367	0	(2,017)	0	0	3.175	2.966	JJ	30,339	63,500	12/02/2020	07/09/2050	0
874060-BD-7	TAKEDA PHARMACEUTICAL CO LTD	LS	2.A FE	3,909,082	3,700,000	2,368,229	3,893,819	0	(3,163)	0	0	3.375	3.124	JJ	59,663	124,875	11/18/2020	07/09/2060	0
875127-BD-3	TAMPA ELECTRIC CO		1.G FE	2,935,350	3,000,000	2,444,449	2,949,699	0	1,632	0	0	4.200	4.329	MN	16,100	126,000	06/03/2015	05/15/2045	3,000,000
87612E-BF-2	TARGET CORP	LS	1.F FE	859,797	900,000	689,262	866,262	0	1,076	0	0	3.625	3.894	AO	6,888	32,625	04/26/2019	04/15/2046	916,313
87612E-BG-0	TARGET CORP	LS	1.F FE	1,991,978	2,000,000	1,573,311	1,993,172	0	194	0	0	3.900	3.923	MN	9,967	78,000	04/26/2019	11/15/2047	2,039,000
87612G-AD-3	TARGA RESOURCES CORP	LS	2.B FE	5,381,365	5,500,000	5,731,691	5,386,152	0	1,469	0	0	6.500	6.666	FA	135,056	357,500	01/03/2023	02/15/2053	5,678,750
87938W-AU-7	TELEFONICA EMISIONES SAU		2.C FE	3,655,890	3,000,000	2,641,208	3,574,616	0	(17,284)	0	0	5.213	3.877	MS	49,089	156,390	01/11/2021	03/08/2047	3,078,195

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
87938W-AX-1	TELEFONICA EMISIONES SAU	LS	2.C FE	6,703,298	6,000,000	5,451,150	6,617,859	0	(17,566)	0	0	5.520	4.732	MS	110,400	331,200	12/29/2020	03/01/2049	5,138,000
87973P-BC-7	TEMASEK FINANCIAL (I) LTD	LS	1.A FE	2,964,750	3,000,000	1,871,951	2,967,005	0	536	0	0	2.750	2.799	FA	34,146	82,500	07/26/2021	08/02/2061	3,041,250
88087A-AA-6	TERMOCANDELARIA POWER SA	LS	3.B FE	271,370	275,000	283,250	271,902	0	415	0	0	7.750	8.000	MS	6,157	21,313	09/09/2024	09/17/2031	285,656
882508-BD-5	TEXAS INSTRUMENTS INC	LS	1.E FE	691,914	695,000	572,405	692,387	0	70	0	0	4.150	4.176	MN	3,685	28,843	04/30/2018	05/15/2048	709,421
88323A-AB-8	THAIOIL TREASURY CENTER CO LTD	LS	2.C FE	864,895	855,000	759,664	860,330	0	(393)	0	0	4.875	4.794	JJ	18,293	41,681	01/26/2024	01/23/2043	875,841
88339W-AA-4	WILLIAMS COMPANIES INC	LS	2.B FE	1,497,495	1,500,000	1,042,298	1,497,719	0	54	0	0	3.500	3.509	AO	11,083	52,500	10/05/2021	10/15/2051	1,526,250
886546-AD-2	TIFFANY & CO	LS	1.D FE	7,224,175	7,500,000	7,077,261	7,276,386	0	6,897	0	0	4.900	5.149	AO	91,875	367,500	01/12/2017	10/01/2044	7,683,750
891092-B@-6	Toro Company Sr Nts due 2031		2.B	6,000,000	6,000,000	5,837,220	6,000,000	0	0	0	0	3.910	3.910	JD	10,427	234,600	06/27/2019	06/15/2031	6,117,300
89153V-AV-1	TOTALENERGIES CAPITAL INTERNATIONAL SA	LS	1.E FE	2,560,900	2,500,000	1,666,366	2,554,765	0	(1,548)	0	0	3.127	2.998	MN	6,949	78,175	10/25/2021	05/29/2050	0
89157X-AC-5	TOTALENERGIES CAPITAL SA	LS	1.E FE	4,000,000	4,000,000	3,863,325	4,000,000	0	0	0	0	5.638	5.638	AO	53,874	225,520	04/02/2024	04/05/2064	4,112,760
89307#-AB-5	TRANSBAY CABLE		1.E PL	1,908,132	1,908,132	1,852,129	1,908,132	0	0	0	0	5.290	5.290	MJSD	280	100,940	12/28/2022	12/30/2052	2,026,450
89356B-AB-4	TRANSCANADA TRUST	LS	2.C FE	1,898,750	1,900,000	1,902,326	1,898,898	0	22	0	0	5.875	5.878	FA	42,169	111,625	03/06/2019	08/15/2076	1,927,906
89387Y-AC-5	TRANSPORTADORA DE GAS INTERNACIONAL SA E		2.C FE	277,750	250,000	253,578	260,863	0	(3,920)	0	0	5.550	3.769	MN	2,313	13,875	05/25/2021	11/01/2028	0
89388A-AA-0	TRANSPORTADORA DE GAS DEL PERU SA		2.A FE	231,840	240,000	239,615	234,661	0	1,677	0	0	4.250	5.836	AO	1,728	10,200	06/25/2024	04/30/2028	81,700
89472#-AH-1	TREK BICYCLE CORP SR SEC NTS		3.C YE	600,300	600,000	594,690	600,028	0	6,241	0	0	7.080	7.074	FMAN	7,080	43,380	04/02/2013	05/01/2027	203,540
89636D-AB-2	TRINIDAD GENERATION UNLIMITED		3.B FE	503,200	500,000	518,125	503,061	0	(139)	0	0	7.750	7.639	JD	1,615	19,375	06/27/2025	06/16/2033	519,375
896517-AA-7	TRINITY HEALTH CORP	LS	1.D FE	4,495,545	4,500,000	3,408,576	4,496,119	0	110	0	0	3.434	3.439	JD	12,878	154,530	12/20/2019	12/01/2048	4,577,265
898339-AA-4	FIDEICOMISO IRREVOCABLE NO F/1401	LS	2.C FE	276,750	250,000	244,649	263,047	0	(3,165)	0	0	4.869	3.392	JJ	5,613	12,173	05/25/2021	01/15/2030	0
89834J-AA-1	FIDEICOMISO IRREVOCABLE NO F/1401		2.C FE	202,000	202,000	221,069	202,000	0	0	0	0	7.375	7.373	FA	5,711	54,863	02/07/2024	02/13/2034	209,449
89834M-AC-0	FIDEICOMISO IRREVOCABLE NO 2401		2.C FE	498,000	498,000	552,631	498,000	0	0	0	0	7.375	7.378	FA	2,755	0	02/07/2024	02/13/2034	516,364
89837#-AM-0	EST BERNCE BISHP		1.D YE	11,250,000	11,250,000	10,796,625	11,250,000	0	0	0	0	5.050	5.050	JAJO	123,094	574,438	10/13/2023	10/13/2043	2,784,719
899043-AA-1	TUFTS UNIVERSITY	LS	1.D FE	9,931,697	10,593,000	9,019,747	9,930,769	0	(82)	0	0	5.017	5.351	AO	112,195	531,451	11/08/2022	04/15/2112	10,858,725
90011Q-AD-2	TURK TELEKOMUNIKASYON AS		3.C FE	460,000	460,000	479,345	460,000	0	0	0	0	7.375	7.370	MN	3,864	33,925	05/13/2024	05/20/2029	476,963
901928-AA-9	200 PARK FUNDING TRUST	LS	1.G FE	3,000,000	3,000,000	2,984,007	3,000,000	0	0	0	0	5.740	5.740	FA	65,053	77,012	02/25/2025	02/15/2055	3,086,100
902494-AY-9	TYSON FOODS INC	LS	2.B FE	5,390,420	4,000,000	3,746,100	5,162,274	0	(47,422)	0	0	5.150	3.051	FA	77,822	206,000	11/18/2020	08/15/2044	0
902494-BD-4	TYSON FOODS INC	LS	2.B FE	4,224,079	5,169,000	4,437,121	4,283,540	0	20,011	0	0	4.550	5.979	JD	18,946	235,190	11/04/2022	06/02/2047	5,286,595
902494-BH-5	TYSON FOODS INC	LS	2.B FE	11,453,860	12,000,000	11,061,692	11,489,091	0	11,206	0	0	5.100	5.428	MS	158,100	612,000	10/15/2024	09/28/2048	12,306,000
902691-D*-2	UGI UTILITIES		1.G	1,500,000	1,500,000	1,361,295	1,500,000	0	0	0	0	4.990	4.990	MS	22,039	74,850	09/15/2022	09/15/2052	1,537,425
90330S-AA-8	USF&G CAPITAL III		2.A FE	3,755,961	3,000,000	3,131,712	3,608,507	0	(13,444)	0	0	8.312	6.506	JJ	124,680	249,360	01/01/2009	07/01/2046	3,124,680
903742-AB-0	ULKER BISKUVI SANAYI AS		3.B FE	200,000	200,000	210,578	200,000	0	0	0	0	7.875	7.871	JJ	7,569	15,750	07/01/2024	07/08/2031	207,875
906548-CJ-9	UNION ELECTRIC CO	LS	1.F FE	2,900,580	3,000,000	2,463,397	2,928,083	0	2,950	0	0	3.900	4.100	MS	34,450	117,000	09/04/2014	09/15/2042	3,000,000
906548-CZ-3	UNION ELECTRIC CO		1.F FE	1,498,215	1,500,000	1,373,706	1,498,196	0	3	0	0	5.125	5.133	MS	22,635	72,177	09/30/2024	03/15/2055	1,538,438
907818-EC-8	UNION PACIFIC CORP	LS	1.G FE	7,600,552	8,084,000	6,059,777	7,662,073	0	7,028	0	0	3.875	4.183	FA	130,523	313,255	05/12/2015	02/01/2055	8,084,000
907818-EG-9	UNION PACIFIC CORP		1.G FE	3,418,318	3,250,000	2,452,479	3,406,972	0	(1,574)	0	0	4.375	4.126	MN	18,168	142,188	06/13/2017	11/15/2065	3,250,000
907818-ER-5	UNION PACIFIC CORP	LS	1.G FE	4,992,600	5,000,000	3,702,210	4,993,255	0	60	0	0	4.100	4.107	MS	60,361	205,000	09/12/2017	09/15/2067	5,000,000
907818-FL-7	UNION PACIFIC CORP		1.G FE	1,777,425	2,500,000	1,684,916	1,781,964	0	3,897	0	0	3.750	5.485	FA	38,021	93,750	11/07/2024	02/05/2070	2,546,875
907818-FN-3	UNION PACIFIC CORP		1.G FE	2,978,910	3,000,000	1,755,331	2,980,998	0	281	0	0	2.973	3.002	MS	26,014	89,190	02/11/2019	09/16/2062	3,044,595
907818-FS-2	UNION PACIFIC CORP		1.G FE	3,147,861	3,000,000	2,056,556	3,142,220	0	(1,271)	0	0	3.799	3.586	AO	26,910	113,970	04/06/2021	04/06/2071	0
907818-FV-5	UNION PACIFIC CORP		1.G FE	2,109,060	3,000,000	2,009,845	2,118,427	0	8,135	0	0	3.550	5.427	MN	12,129	106,500	11/07/2024	05/20/2061	3,053,250
907818-FW-3	UNION PACIFIC CORP	LS	1.G FE	499,900	500,000	318,852	499,909	0	2	0	0	2.950	2.951	MS	4,548	14,750	09/07/2021	03/10/2052	507,375
907818-GA-0	UNION PACIFIC CORP	LS	1.G FE	1,496,025	1,500,000	1,036,758	1,496,135	0	30	0	0	3.850	3.862	FA	21,977	57,750	02/09/2022	02/14/2072	1,528,875
910637-R@-8	UNITED ILLUMINATING CO SR NTS		1.G	3,000,000	3,000,000	3,105,720	3,000,000	0	0	0	0	6.090	6.089	FA	76,125	182,700	07/27/2010	07/27/2040	3,089,320
913017-BT-5	RTX CORP		2.A FE	3,066,750	3,000,000	2,711,885	3,049,302	0	(2,021)	0	0	4.500	4.359	JD	11,250	135,000	05/22/2015	06/01/2042	3,000,000
91319#-AB-7	UNITED WATER WORKS INC SR NTS SRS B		1.F	10,000,000	10,000,000	10,522,500	10,000,000	0	0	0	0	6.130	6.126	MN	78,328	613,000	11/28/2007	11/15/2028	10,306,500
91319#-AF-8	UNITED WATER WORKS INC SR NTS SRS D		1.F	7,500,000	7,500,000	8,122,950	7,500,000	0	0	0	0	6.590	6.582	JD	21,967	494,250	12/15/2008	12/15/2029	7,747,125
91324P-FM-9	UNITEDHEALTH GROUP INC	LS	1.F FE	7,395,300	7,500,000	7,322,305	7,395,655	0	355	0	0	5.750	5.841	JJ	198,854	0	12/08/2025	07/15/2064	7,715,625
91324P-FR-8	UNITEDHEALTH GROUP INC	LS	1.F FE	2,969,820	3,000,000	3,080,371	2,969,982	0	162	0	0	5.950	6.023	JD	7,933	86,771	06/17/2025	06/15/2055	3,089,250
913260-B*-5	UNITIL ENERGY SYSTEMS INC FIRST MTG BOND		1.F	10,000,000	10,000,000	11,007,300	10,000,000	0	0	0	0	6.320	6.319	MS	186,089	632,000	09/26/2006	09/15/2036	2,063,200

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
913260-C@-2	UNITIL ENERGY SYS		1.F	6,250,000	6,250,000	6,202,813	6,250,000	0	0	0	0	5.690	5.690	FA	128,420	355,625	08/21/2024	08/21/2054	6,427,813
913543-C#-9	UFP INDUSTRIES, INC.		2.A	5,007,500	5,000,000	4,990,000	5,002,734	0	(218)	0	0	4.200	4.181	JD	9,917	210,000	06/14/2018	06/14/2028	5,105,000
91911T-AQ-6	VALE OVERSEAS LTD		2.B FE	371,665	350,000	336,968	361,143	0	(2,406)	0	0	3.750	2.951	JJ	6,307	13,125	05/24/2021	07/08/2030	0
91911T-AS-2	VALE OVERSEAS LTD	LS	2.B FE	794,477	796,000	812,318	794,611	0	125	0	0	6.400	6.412	JD	425	31,872	10/09/2025	06/28/2054	821,472
91911T-AT-0	VALE OVERSEAS LTD		2.C FE	233,797	235,000	235,071	233,809	0	12	0	0	6.000	6.125	FA	1,410	0	11/18/2025	02/25/2056	0
91913Y-BE-9	VALERO ENERGY CORP	LS	2.B FE	1,965,220	2,000,000	1,474,224	1,967,597	0	671	0	0	4.000	4.101	JD	6,667	80,000	02/02/2022	06/01/2052	2,040,000
92203#-AX-6	Vanguard Group Inc Sr Nts due 2050		1.G	3,000,000	3,000,000	1,896,510	3,000,000	0	0	0	0	3.050	3.050	FA	32,788	91,500	08/19/2020	08/22/2050	3,045,750
92203#-AY-4	Vanguard Group Inc Sr Nts due 2055		1.G	2,000,000	2,000,000	1,213,500	2,000,000	0	0	0	0	3.130	3.130	FA	22,432	62,600	08/19/2020	08/22/2055	2,031,300
92203#-AZ-1	Vanguard Group Inc Sr Nts due 2060		1.G	3,000,000	3,000,000	1,809,840	3,000,000	0	0	0	0	3.250	3.250	FA	34,938	97,500	08/19/2020	08/22/2060	3,048,750
92334*-AE-4	VEOLIA UTIL RES		1.F	4,000,000	4,000,000	4,184,080	4,000,000	0	0	0	0	6.230	6.230	MN	22,151	249,200	11/29/2023	12/01/2053	4,125,984
92343V-FD-1	VERIZON COMMUNICATIONS INC	LS	2.A FE	4,721,900	5,000,000	3,810,216	4,751,780	0	5,710	0	0	4.000	4.333	MS	55,000	200,000	03/19/2020	03/22/2050	5,100,000
92343V-FV-1	VERIZON COMMUNICATIONS INC	LS	2.A FE	4,067,175	4,000,000	2,330,833	4,062,072	0	(1,069)	0	0	3.000	2.927	MN	13,667	120,000	12/14/2020	11/20/2060	3,045,000
92343V-FW-9	VERIZON COMMUNICATIONS INC	LS	2.A FE	1,317,975	1,250,000	743,670	1,311,735	0	(1,291)	0	0	2.987	2.746	AO	6,327	37,338	11/06/2020	10/30/2056	0
92343V-GC-2	VERIZON COMMUNICATIONS INC	LS	2.A FE	12,417,875	14,500,000	9,784,244	12,433,978	0	14,415	0	0	3.700	4.437	MS	147,538	536,500	11/20/2023	03/22/2061	14,768,250
92343V-GP-3	VERIZON COMMUNICATIONS INC	LS	2.A FE	1,484,235	1,500,000	1,111,275	1,485,381	0	315	0	0	3.875	3.935	MS	19,375	58,125	02/16/2022	03/01/2052	1,529,063
92343V-HK-3	VERIZON COMMUNICATIONS INC		2.A FE	6,996,710	7,000,000	6,908,663	6,996,733	0	23	0	0	6.000	6.003	MN	43,167	0	11/10/2025	11/30/2065	7,210,000
92345Y-AE-6	VERISK ANALYTICS INC	LS	2.B FE	6,950,418	6,573,000	6,393,222	6,881,624	0	(9,489)	0	0	5.500	5.110	JD	16,067	361,515	03/13/2017	06/15/2045	6,573,000
924172-E#-2	VERMONT ELECTRIC POWER COMPANY FIRST MTG		1.E PL	6,000,000	6,000,000	6,289,680	6,000,000	0	0	0	0	5.720	5.720	JAJO	85,800	343,200	04/21/2006	01/01/2036	6,000,000
92418#-AD-1	VERMONT GAS SYSTEMS INC SR NTS		2.B	8,000,000	8,000,000	7,475,120	8,000,000	0	0	0	0	5.140	5.140	JJ	172,476	411,200	01/30/2014	01/30/2044	8,000,000
92418#-AG-4	VERMONT GAS SYSTEMS INC SR NTS		2.B	2,000,000	2,000,000	1,619,320	2,000,000	0	0	0	0	4.250	4.250	FA	35,417	85,000	08/04/2016	08/01/2046	2,000,000
92428F-AA-5	VERMONT TRANSCO LLC FIRST MTG BONDS SRS		1.E PL	2,571,445	2,571,445	2,684,974	2,569,121	0	147	0	0	5.590	5.605	JAJO	35,936	147,736	12/08/2006	10/01/2036	1,158,867
92529@-AD-9	VERSANT POWER		2.A	5,500,000	5,500,000	5,344,185	5,500,000	0	0	0	0	5.800	5.800	FA	119,625	319,000	08/16/2023	08/16/2053	5,659,500
92529@-AE-7	VERSANT POWER		2.A	5,500,000	5,500,000	5,166,865	5,500,000	0	0	0	0	5.570	5.570	MN	39,996	306,350	11/14/2024	11/14/2054	5,653,175
92553P-AP-7	PARAMOUNT GLOBAL		2.C FE	3,787,242	3,500,000	2,434,451	3,736,653	0	(9,664)	0	0	4.375	3.832	MS	45,087	153,125	11/18/2020	03/15/2043	3,576,563
92556H-AC-1	PARAMOUNT GLOBAL	LS	2.C FE	1,271,950	1,000,000	700,280	1,245,123	0	(6,536)	0	0	4.950	3.437	MN	5,775	49,500	08/24/2021	05/19/2050	0
92556V-AF-3	VIATRIS INC	LS	2.C FE	2,232,720	2,000,000	1,331,926	2,206,382	0	(5,524)	0	0	4.000	3.369	JD	2,000	80,000	11/18/2020	06/22/2050	0
92774*-AN-1	VIRGINIA-AMERICAN WATER CO GEN MTG BONDS		1.G	2,300,000	2,300,000	2,575,080	2,300,000	0	0	0	0	7.920	7.919	FA	75,900	182,160	02/15/2000	02/01/2030	2,300,000
92857W-BT-6	VODAFONE GROUP PLC	LS	2.B FE	680,375	500,000	438,715	668,154	0	(2,652)	0	0	5.125	3.428	JD	854	25,625	01/26/2021	06/19/2059	512,813
92857W-CB-4	VODAFONE GROUP PLC	LS	2.B FE	8,924,580	9,000,000	8,709,253	8,925,324	0	500	0	0	5.875	5.930	JD	4,406	528,750	06/25/2024	06/28/2064	9,264,375
929160-BD-0	VULCAN MATERIALS CO	LS	2.A FE	2,486,050	2,500,000	2,489,137	2,486,316	0	232	0	0	5.700	5.739	JD	11,875	146,854	11/18/2024	12/01/2054	2,571,250
931142-FE-8	WALMART INC	LS	1.C FE	10,180,060	11,000,000	9,727,706	10,195,176	0	14,193	0	0	4.500	4.994	AO	104,500	495,000	12/09/2024	04/15/2053	11,247,500
93401*-AD-2	WARBURG PINCUS LLC		1.D PL	500,000	500,000	395,065	500,000	0	0	0	0	3.020	3.020	MS	3,859	15,100	12/15/2021	09/29/2036	507,550
938837-C#-6	WASH GAS LIGHT		1.G	5,500,000	5,500,000	5,111,810	5,500,000	0	0	0	0	5.330	5.330	JD	1,629	293,150	12/29/2022	12/29/2052	5,646,575
93884P-DY-3	WASHINGTON GAS LIGHT CO		1.G FE	749,850	1,000,000	726,506	762,948	0	4,822	0	0	3.650	5.442	MS	10,747	36,500	02/24/2023	09/15/2049	1,018,250
940663-AD-9	WASHINGTON UNIVERSITY	LS	1.B FE	5,000,000	5,000,000	3,775,219	5,000,000	0	0	0	0	4.349	4.349	AO	45,906	217,450	04/01/2022	04/15/2122	5,108,725
94106L-BK-4	WASTE MANAGEMENT INC	LS	1.G FE	3,495,520	3,500,000	2,893,761	3,496,333	0	90	0	0	4.150	4.157	JJ	66,976	145,250	05/14/2019	07/15/2049	3,572,625
94106L-BP-3	WASTE MANAGEMENT INC		1.G FE	7,781,398	8,927,000	7,797,394	7,794,462	0	13,064	0	0	1.500	4.243	MS	39,428	0	12/05/2025	03/15/2031	8,993,953
94403*-BH-8	WAWA INC		2.A PL	4,000,000	4,000,000	4,066,560	4,000,000	0	0	0	0	6.160	6.160	MS	64,338	123,200	03/27/2025	03/27/2045	4,123,200
94973V-BF-3	ELEVANCE HEALTH INC		2.A FE	2,846,220	3,000,000	2,824,666	2,857,540	0	4,521	0	0	5.100	5.519	JJ	70,550	153,000	06/02/2023	01/15/2044	3,076,500
94973V-BL-0	ELEVANCE HEALTH INC		2.A FE	1,584,957	1,355,000	1,150,796	1,564,251	0	(4,014)	0	0	4.850	3.937	FA	24,827	65,718	04/30/2020	08/15/2054	0
94974B-FP-0	WELLS FARGO & CO	LS	2.B FE	6,668,270	7,000,000	6,789,833	6,693,805	0	9,632	0	0	5.375	5.771	MN	61,663	376,250	03/31/2023	11/02/2043	7,188,125
94974B-GE-4	WELLS FARGO & CO		2.B FE	1,212,255	1,500,000	1,314,388	1,233,564	0	7,252	0	0	4.650	6.270	MN	11,044	69,750	11/14/2022	11/04/2044	1,534,875
94974B-GK-0	WELLS FARGO & CO	LS	2.A FE	8,609,000	10,000,000	8,110,077	8,715,471	0	34,288	0	0	3.900	4.886	MN	65,000	390,000	11/04/2022	05/01/2045	10,195,000
95000U-2M-4	WELLS FARGO & CO		2.A FE	5,000,000	5,000,000	4,569,306	5,000,000	0	0	0	0	5.013	5.013	AO	60,574	250,650	03/23/2020	04/04/2051	5,062,663
95101V-AA-7	WESLEYAN UNIVERSITY		1.D FE	5,729,244	6,572,500	5,114,005	5,726,814	0	(611)	0	0	4.781	5.476	JJ	157,116	314,231	11/03/2022	07/01/2116	6,729,616
955278-B*-6	WEST PENN POWER COMPANY FIRST MTG BONDS		1.F	5,000,000	5,000,000	4,328,250	5,000,000	0	0	0	0	4.450	4.450	MS	65,514	222,500	09/17/2015	09/15/2045	5,000,000
955278-C#-1	West Penn Power Company Sr Nts due 2059		1.F	9,000,000	9,000,000	7,064,370	9,000,000	0	0	0	0	4.220	4.220	FA	143,480	379,800	08/15/2019	08/15/2059	9,189,900
955306-C*-4	WEST PHARMACEUTICAL SVCS INC SRS C SR NT		1.G	2,000,000	2,000,000	1,997,380	2,000,000	0	0	0	0	4.020	4.020	JJ	39,307	80,400	07/05/2012	07/05/2027	2,000,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
95709T-AQ-3	EVERGY KANSAS CENTRAL INC		1.F FE	9,912,600	10,000,000	6,809,637	9,924,804	0	2,072	0	0	3.250	3.296	MS	108,333	325,000	08/12/2019	09/01/2049	10,162,500
958254-AD-6	WESTERN MIDSTREAM OPERATING LP	LS	2.C FE	2,696,557	3,220,000	2,933,606	2,729,267	0	13,099	0	0	5.450	6.935	AO	43,873	175,490	05/19/2023	04/01/2044	3,307,745
963320-AV-8	WHIRLPOOL CORP	LS	3.A FE	1,891,106	1,720,000	1,291,494	1,855,819	0	(4,431)	0	0	4.500	3.925	JD	6,450	77,400	08/18/2016	06/01/2046	1,720,000
969457-CA-6	WILLIAMS COMPANIES INC	LS	2.B FE	3,261,945	3,250,000	2,997,722	3,261,349	0	(200)	0	0	5.300	5.275	FA	65,072	172,250	08/03/2022	08/15/2052	3,336,125
969457-CQ-1	WILLIAMS COMPANIES INC	LS	2.B FE	1,986,600	2,000,000	2,032,997	1,987,189	0	589	0	0	6.000	6.047	MS	35,333	82,000	01/06/2025	03/15/2055	2,060,000
96949L-AE-5	WILLIAMS COMPANIES INC	LS	2.B FE	3,420,810	3,000,000	2,627,795	3,367,663	0	(10,512)	0	0	4.850	3.999	MS	48,500	145,500	06/17/2020	03/01/2048	0
973244-AA-4	WINDFALL MINING GROUP INC		2.C FE	200,000	200,000	208,882	200,000	0	0	0	0	5.854	5.852	MN	1,561	5,854	05/06/2025	05/13/2032	205,854
97573*-AE-3	WINSUPPLY		2.B	14,000,000	14,000,000	13,985,440	14,000,000	0	0	0	0	4.750	4.750	FA	243,833	665,000	08/19/2022	08/19/2032	14,332,500
976656-BL-1	WISCONSIN ELECTRIC POWER CO	LS	1.G FE	8,895,289	6,210,000	7,514,812	8,859,828	0	(4,713)	0	0	6.875	4.764	JD	35,578	426,938	10/19/2016	12/01/2095	6,210,000
976826-BT-3	WISCONSIN POWER AND LIGHT CO		2.A FE	1,992,540	2,000,000	1,961,193	1,992,554	0	14	0	0	5.700	5.726	JD	8,233	0	12/02/2025	12/15/2055	2,057,000
97786#-AL-6	WOLSELEY CAPITAL INC SER K GTD SR NTS		2.A FE	4,000,000	4,000,000	3,971,520	4,000,000	0	0	0	0	3.830	3.829	MS	51,067	153,200	09/01/2015	09/01/2027	4,000,000
980745-G@-6	WOODWARD, INC.		2.B	2,000,000	2,000,000	1,995,040	2,000,000	0	0	0	0	4.460	4.460	MN	7,681	89,200	05/31/2018	05/30/2030	2,044,600
98105T-AA-2	WOORI BANK	LS	2.C FE	615,000	615,000	638,321	615,000	0	0	0	0	6.375	6.374	JJ	17,098	39,206	07/17/2024	12/29/2049	615,000
98419M-AK-6	XYLEM INC		2.B FE	1,832,004	2,326,000	1,973,811	1,864,095	0	10,837	0	0	4.375	6.067	MN	16,960	101,763	11/04/2022	11/01/2046	2,376,881
98472#-AK-5	YANCEY BROS CO		2.C	11,000,000	11,000,000	11,238,260	11,000,000	0	0	0	0	5.400	5.371	MJSD	150,150	594,000	07/28/2023	09/30/2037	2,787,125
98584X-AA-3	YINSON BORONIA PRODUCTION BV		3.A FE	225,651	225,651	245,849	225,651	0	0	0	0	8.947	8.944	JJ	8,468	20,189	05/28/2024	07/31/2042	13,617
98585V-AA-6	YINSON BERGENIA PRODUCTION BV		3.A FE	214,991	215,000	225,060	214,972	0	(20)	0	0	8.498	8.499	JJ	7,664	1,218	06/26/2025	01/31/2045	224,135
987184-E*-5	York Water Company Sr Notes		1.G Z	4,000,000	4,000,000	3,228,600	4,000,000	0	0	0	0	4.540	4.540	JJ	76,171	181,600	01/31/2019	01/31/2049	4,090,800
987184-F*-4	YORK WATER CO		1.G Z	8,000,000	8,000,000	7,374,080	8,000,000	0	0	0	0	5.500	5.500	FA	155,222	440,000	02/24/2023	02/24/2053	8,220,000
987184-F@-2	YORK WATER CO		1.G	3,500,000	3,500,000	3,279,605	3,500,000	0	0	0	0	5.670	5.670	FA	68,355	198,450	02/27/2024	02/27/2054	3,599,225
98956P-AH-5	ZIMMER BIOMET HOLDINGS INC	LS	2.B FE	843,480	1,000,000	872,187	852,865	0	3,993	0	0	4.450	5.706	FA	16,811	44,500	07/20/2023	08/15/2045	1,022,250
98978V-AP-8	ZOETIS INC		2.A FE	4,989,400	5,000,000	4,286,106	4,990,808	0	231	0	0	4.450	4.463	FA	80,965	222,500	02/14/2019	08/20/2048	5,111,250
BR9645-80-4	BANK HAPOALIM BM		2.B FE	379,940	440,000	431,420	394,606	0	6,297	0	0	3.255	5.267	JJ	6,365	14,322	07/19/2023	01/21/2032	447,161
BS1372-84-3	IOI INVESTMENT (L) BHD		2.B FE	196,988	225,000	208,560	201,668	0	3,328	0	0	3.375	5.476	MN	1,245	7,594	07/30/2024	11/02/2031	228,797
C1467#-AC-1	CSL GROUP INC SR SEC NTS		3.B Z	4,500,000	4,500,000	4,344,795	4,500,000	0	0	0	0	4.480	4.479	FA	77,280	201,600	08/13/2015	08/13/2030	3,067,200
C5793#-AG-8	MCCAIN FINANCE (CANADA) LTD SR GTD NTS		1.G FE	3,000,000	3,000,000	3,010,470	3,000,000	0	0	0	0	4.270	4.269	MN	14,589	128,100	11/20/2013	11/20/2028	3,064,050
C8665*-AA-4	TForce Holdings Inc. Nts due 2027		2.B PL	12,500,000	12,500,000	12,443,000	12,500,000	0	0	0	0	3.850	3.850	MJSD	14,705	481,250	12/20/2019	12/20/2026	12,620,313
C8665*-AN-6	TFI INTRNATIONAL		2.B PL	1,750,000	1,750,000	1,795,833	1,750,000	0	0	0	0	5.560	5.597	FMAN	11,352	97,300	08/21/2023	08/19/2035	1,774,325
D2736#-AW-9	Fritz Draxlmaier GMBH & Co. Sr Nts due 2		2.C PL	9,000,000	9,000,000	8,899,290	9,000,000	0	0	0	0	4.680	4.680	AO	88,920	452,700	10/15/2019	10/15/2027	9,210,600
D5874#-AB-0	OLDENDORFF DRYBULK GMBH & CO SR SEC NTS		2.B	2,000,000	2,000,000	2,047,980	2,000,000	0	0	0	0	5.160	5.159	FA	39,560	103,200	02/13/2014	02/13/2029	2,051,600
D5874#-AF-1	OLDENDORFF DRYBULK GMBH & CO GTD SER F S		2.B	10,000,000	10,000,000	8,975,100	10,000,000	0	0	0	0	4.910	4.910	FA	188,217	491,000	03/25/2015	02/13/2045	10,000,000
G0149U-AB-4	AL RAJHI TIER 1 SUKUK LTD		2.C FE	359,438	355,000	361,528	359,283	0	(154)	0	0	6.250	5.943	JJ	9,861	0	10/03/2025	12/29/2049	355,000
G02220-AA-5	ALDAR SUKUK (NO.2) LTD		2.A FE	611,584	565,000	550,562	587,161	0	(5,449)	0	0	3.875	2.781	AO	4,196	21,894	04/13/2021	10/22/2029	575,947
G03698-AX-4	ANGLIAN WATER PLC SR SEC NTS GBP		2.B FE	4,315,200	4,041,900	4,015,190	4,041,900	0	0	0	288,600	2.930	2.930	AO	21,054	117,670	04/27/2016	04/27/2026	4,101,114
G11176-AA-5	BIOCEANICO SOVEREIGN CERTIFICATE LTD		2.C FE	207,280	275,639	225,059	231,151	0	5,552	0	0	0.000	2.107	N/A	0	0	06/23/2021	06/05/2034	295,972
G1418#-AQ-6	CARIBBEAN UTILITIES CO LTD SER 2014-A SR		2.A YE	2,000,002	2,000,002	1,952,461	2,000,002	0	0	0	0	3.650	3.650	MN	7,300	73,003	11/25/2014	11/25/2029	509,128
G1418#-AU-7	CARIBBEAN UTILITIES CO LTD USD SER 2017-		2.A	4,000,000	4,000,000	3,279,800	4,000,000	0	0	0	0	4.640	4.640	MN	18,560	185,600	05/25/2017	11/25/2048	818,560
G1744#-AN-8	CADOGAN ESTATES LIMITED GTD SRS C SR NTS		2.B	5,000,000	5,000,000	5,210,800	5,000,000	0	0	0	0	5.530	5.528	MS	70,661	276,500	03/29/2011	03/29/2032	5,138,250
G18468-BF-3	CAPITA HOLDINGS LIMITED GBP SER F GTD SR		2.C PL	4,626,228	5,004,349	4,868,100	5,004,349	0	0	0	357,321	2.770	2.770	AO	25,066	142,700	10/27/2016	10/27/2026	5,004,349
G1847#-AD-6	Capital Investors Europe PBI Ltd EUR Nts		1.D PL	7,349,400	7,047,000	5,132,320	7,047,000	0	0	0	835,200	2.190	2.190	MS	39,011	148,154	06/08/2021	06/08/2041	7,076,151
G20038-AA-6	CENTRAL AMERICA BOTTLING CORP		3.B FE	471,039	505,000	500,422	483,514	0	5,675	0	0	5.250	6.702	AO	4,713	26,513	01/25/2024	04/27/2029	518,256
G2044@-BC-8	COMPASS GROUP PLC SER O SR NTS		1.F	15,000,000	15,000,000	14,911,800	15,000,000	0	0	0	0	3.640	3.640	AO	136,500	546,000	12/04/2014	12/04/2026	15,095,550
G2242#-AF-0	COATS GRP FIN CO		2.C	3,500,000	3,500,000	3,547,530	3,500,000	0	0	0	0	5.440	5.440	JD	14,280	190,400	12/04/2024	12/04/2031	3,595,200
G22708-AA-8	COLLIERS INTERNATIONAL EMEA FINCO PLC		2.B PL	11,965,000	11,745,000	11,345,473	11,745,000	0	0	0	1,392,000	2.230	2.230	MN	22,554	255,803	05/30/2018	05/30/2028	11,875,957
G2440J-AG-0	GTL TRADE FINANCE INC	LS	2.B FE	774,482	665,000	758,625	761,913	0	(3,256)	0	0	7.250	5.878	AO	10,044	48,213	01/25/2024	04/16/2044	0
G24798-AD-1	COVENT GARDEN GRP HLDGS LTD GBP SER B SR		1.G PL	2,593,200	2,694,600	2,505,761	2,694,600	0	0	0	192,400	2.370	2.370	MN	8,338	62,632	11/14/2016	11/14/2028	2,694,600

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
G2479@-AG-4	COVENT GARDEN GRP HLDGS LTD GBP SER C SR		1.G PL	7,728,000	8,083,800	7,481,160	8,083,800	0	0	0	577,200	2.820	2.807	FA	76,621	220,637	08/31/2017	08/31/2029	8,083,800
G3663#-AA-9	FORTH PORTS FINANCE LIMITED GBP SER A SR		2.C	2,489,800	2,694,600	2,644,368	2,694,600	0	0	0	192,400	2.620	2.620	JD	3,138	70,601	12/15/2016	12/15/2026	2,694,600
G3946K-AA-7	GOHL CAPITAL LTD		2.C FE	802,604	780,000	773,404	783,108	0	(2,900)	0	0	4.250	3.859	JJ	14,457	33,150	06/09/2023	01/24/2027	796,575
G4940@-AA-4	Irish Residential Prop REIT plc 10 yr Nt		2.C PL	8,704,000	9,396,000	8,585,628	9,396,000	0	0	0	1,113,600	1.830	1.830	MS	53,017	164,883	03/10/2020	03/10/2030	9,481,973
G5264#-AS-8	KINGSPAN SECURITES DESIGNATED EURO SER D		2.B	3,331,500	3,523,500	3,479,422	3,523,500	0	0	0	417,600	1.640	1.640	MN	7,223	55,972	11/16/2016	11/16/2026	3,523,500
G54897-AB-2	LIMA METRO LINE 2 FINANCE LTD		2.C FE	315,069	305,892	297,777	312,893	0	(458)	0	0	4.350	3.883	JAJO	3,179	13,493	06/09/2021	04/05/2036	9,111
G5600#-AC-6	LONDON METRIC PROPERTY PLC GBP SER C SR		1.G FE	7,783,200	8,083,800	7,705,295	8,083,800	0	0	0	577,200	2.880	2.880	MS	64,670	232,379	09/21/2016	09/21/2028	8,083,800
G5765U-AC-4	MAF SUKUK LTD		2.B FE	643,598	575,000	578,035	605,588	0	(8,507)	0	0	4.638	2.966	MN	3,482	26,669	04/13/2021	05/14/2029	588,334
G6177#-AF-0	INCHCAPE PLC GBP SER D SR NT		2.B	11,002,500	12,125,700	11,545,503	12,125,700	0	0	0	865,800	3.100	3.100	MN	44,899	369,661	01/25/2017	05/18/2029	12,125,700
G6970*-AS-5	Peel Ports PP Finance Limited Nts due 20		2.A PL	5,000,000	5,000,000	4,914,650	5,000,000	0	0	0	0	3.490	3.491	AO	43,625	174,500	12/18/2019	12/18/2026	5,037,324
G7302V-KE-3	QNB FINANCE LTD		1.E FE	747,540	720,000	708,876	725,525	0	(4,853)	0	0	2.750	2.049	FA	7,645	19,800	04/13/2021	02/12/2027	729,900
G7303Z-AH-7	OOREDOO INTERNATIONAL FINANCE LTD		1.F FE	750,888	635,000	583,457	732,400	0	(4,165)	0	0	4.500	3.316	JJ	11,986	28,575	04/14/2021	01/31/2043	649,288
G7334@-BE-2	ROLLS-ROYCE & PF		2.A FE	7,000,000	7,000,000	7,277,760	7,000,000	0	0	0	0	5.680	5.682	FA	154,622	272,798	12/04/2024	12/04/2032	7,124,802
G781A6-AB-9	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 2		1.E FE	755,456	645,000	630,568	738,961	0	(3,746)	0	0	5.060	3.893	AO	7,525	32,637	04/13/2021	04/08/2043	661,319
G8115E-AC-1	SIAM COMMERCIAL BANK PUBLIC COMPANY LIMI		2.B FE	652,740	575,000	576,287	607,736	0	(9,999)	0	0	4.400	2.487	FA	9,839	25,300	04/13/2021	02/11/2029	587,650
G8401*-AG-6	SSP Financing LTD Sr Nts		2.C PL	3,000,000	3,000,000	2,833,080	3,000,000	0	0	0	0	4.600	4.600	AO	29,133	138,000	10/15/2018	10/15/2030	3,069,000
G9006@-AL-0	TRANSMISSION FINANCE DAC EURO SER 11 SR		2.B	6,771,000	7,047,000	6,014,159	7,047,000	0	0	0	835,200	2.420	2.420	MN	27,002	165,499	05/04/2016	05/04/2036	7,047,000
G9338#-AE-3	VESUVIUS HOLDINGS LIMITED EURO SER A SR		2.B PL	7,060,800	7,047,000	6,875,609	7,047,000	0	0	0	835,200	1.900	1.900	JD	5,579	132,850	12/13/2017	12/16/2027	7,047,000
L2848U-AA-0	EIG PEARL HOLDINGS SARL		1.E FE	320,920	400,000	337,839	324,479	0	1,788	0	0	4.387	5.982	FA	5,898	17,548	12/21/2023	11/30/2046	404,436
L6103*-AD-2	HG CAPITAL		1.E PL	13,000,000	13,000,000	13,382,330	13,000,000	0	0	0	0	6.830	6.831	MN	76,458	887,900	01/17/2023	11/30/2037	13,443,950
L67359-AB-2	NEXA RESOURCES SA	LS	2.C FE	202,358	200,000	213,964	202,112	0	(179)	0	0	6.750	6.580	AO	3,075	13,500	06/26/2024	04/09/2034	0
L7909C-AG-2	RAIZEN FUELS FINANCE SA		2.C FE	389,480	400,000	323,542	389,777	0	297	0	0	6.700	7.033	FA	9,380	13,400	07/25/2025	02/25/2037	413,400
M0152V-AB-9	ABU DHABI NATIONAL ENERGY COMPANY PJSC		1.D FE	579,000	400,000	454,695	533,601	0	(10,397)	0	0	6.500	2.884	AO	4,622	26,000	05/25/2021	10/27/2036	413,000
M0152V-AS-2	ABU DHABI NATIONAL ENERGY COMPANY PJSC		1.D FE	413,000	400,000	286,558	411,696	0	(294)	0	0	3.400	3.228	AO	2,342	13,600	05/24/2021	04/29/2051	0
M1R786-AY-4	BANK LEUMI LE ISRAEL BM		2.A FE	382,459	385,000	388,130	384,129	0	518	0	0	5.125	5.273	JJ	8,441	19,731	07/20/2022	07/27/2027	394,866
M1R786-BC-1	BANK LEUMI LE ISRAEL BM		2.C FE	596,400	600,000	626,256	597,996	0	607	0	0	7.129	7.167	JJ	19,367	42,774	07/24/2023	07/18/2033	621,288
M28505-AC-5	DP WORLD LTD		2.B FE	938,455	840,000	823,298	927,375	0	(2,338)	0	0	5.625	4.834	MS	12,600	47,250	08/21/2023	09/25/2048	863,625
M2R53V-AB-6	BURGAN BANK KPSC		2.A FE	751,600	800,000	778,800	776,422	0	9,909	0	0	2.750	5.881	JD	978	22,000	04/13/2021	12/15/2031	823,436
M4R29Z-LQ-9	EMIRATES NBD BANK PJSC		1.E FE	341,666	340,000	339,793	340,012	0	(363)	0	0	1.638	1.527	JJ	2,599	5,569	04/16/2021	01/13/2026	342,785
M4R2A7-AB-4	ENERGEAN ISRAEL FINANCE LTD		3.C FE	206,710	200,000	193,944	204,000	0	(665)	0	0	5.875	5.391	MS	2,970	11,750	05/24/2021	03/30/2031	0
M5R07D-AG-5	ICL GROUP LTD		2.C FE	642,395	500,000	517,500	611,744	0	(7,099)	0	0	6.375	3.999	MN	2,745	31,875	05/27/2021	05/31/2038	0
M6746G-AD-8	LEVIATHAN BOND LTD		3.C FE	441,000	400,000	407,048	423,216	0	(4,440)	0	0	6.750	5.282	JD	75	27,000	01/05/2022	06/30/2030	413,500
M6846H-AC-7	MDGH GMTN RSC LTD		1.C FE	401,910	435,000	313,230	402,623	0	523	0	0	3.400	3.805	JD	986	14,790	06/09/2023	06/07/2051	442,395
M75198-AB-3	BAPCO ENERGIES BSCC		4.A FE	339,242	290,000	312,213	311,009	0	(6,605)	0	0	8.375	5.587	MN	3,643	24,288	04/13/2021	11/07/2028	302,144
M8237R-AK-0	SAUDI ARABIAN OIL CO		1.E FE	541,890	800,000	534,232	550,999	0	4,595	0	0	3.250	5.577	MN	2,672	26,000	02/15/2024	11/24/2050	813,000
N30420-AA-6	MEGLOBAL BV		2.B FE	649,018	590,000	588,711	599,390	0	(10,982)	0	0	4.250	2.318	MN	4,040	25,075	04/13/2021	11/03/2026	602,538
N42818-BW-4	KONINKLIJKE VOPAK NV SR NTS SRS EE		2.B	3,000,000	3,000,000	2,962,590	3,000,000	0	0	0	0	4.140	4.140	JD	4,140	124,200	12/19/2012	06/19/2027	3,000,000
N44153-AE-9	IHS MAURITIUS NG HOLDCO LTD		4.A FE	322,811	295,614	295,325	295,614	0	0	0	0	8.000	7.999	MS	6,766	23,649	04/13/2021	09/18/2027	307,439
N57445-AB-9	MINEJESA CAPITAL BV		2.C FE	568,340	580,000	574,206	567,506	0	659	0	0	5.625	5.867	FA	12,778	32,625	06/27/2024	08/10/2037	596,313
N5S29S-AC-3	MDGH GMTN RSC LTD		1.C FE	765,382	740,000	705,146	751,632	0	(3,043)	0	0	2.875	2.417	MN	3,191	21,275	04/13/2021	11/07/2029	0
P01703-AC-4	ALPEK SAB DE CV	LS	2.C FE	470,820	525,000	491,519	490,466	0	8,042	0	0	4.250	6.265	MS	6,384	22,313	06/09/2023	09/18/2029	536,156
P0703#-AB-5	FIBRA Prologis Nts due 2031		2.B FE	1,000,000	1,000,000	926,830	1,000,000	0	0	0	0	3.490	3.490	JJ	16,093	34,900	07/01/2021	07/01/2031	1,016,093
P0929Y-AA-4	BECLE SAB DE CV		2.C FE	233,790	300,000	261,846	253,351	0	6,665	0	0	2.500	5.694	AO	1,604	7,500	11/17/2022	10/14/2031	303,750
P09376-DD-6	BANCO DE CHILE		1.F FE	594,105	690,000	629,419	618,666	0	10,144	0	0	2.990	5.026	JD	1,261	20,631	07/18/2023	12/09/2031	700,316
P12651-AB-4	BANCO GENERAL SA		2.B FE	248,411	265,000	263,013	258,030	0	4,060	0	0	4.125	5.871	FA	4,373	10,931	07/10/2023	08/07/2027	270,466

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Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
P2195V-AR-6	CELULOSA ARAUCO Y CONSTITUCION SA		2.C FE	270,875	250,000	238,646	260,148	0	(2,461)	0	0	4.200	3.068	JJ	4,433	10,500	05/24/2021	01/29/2030	0
P26054-AB-5	FIDEICOMISO IRREVOCABLE NUMERO 6274	LS	2.C FE	277,723	250,000	250,449	262,469	0	(3,516)	0	0	4.962	3.352	JJ	5,617	12,405	05/24/2021	07/18/2029	0
P4R53V-AA-1	GRUPO ENERGIA BOGOTA SA ESP	LS	2.C FE	798,050	755,000	745,563	773,419	0	(4,423)	0	0	4.875	4.174	MN	4,703	36,806	07/12/2023	05/15/2030	773,403
P55409-AB-5	INDUSTRIAS PENOLES SAB DE CV		2.B FE	624,479	535,000	505,777	616,110	0	(1,930)	0	0	5.650	4.582	MS	9,152	30,228	04/12/2021	09/12/2049	0
P56145-AB-4	INFRAESTRUCTURA ENERGETICA NOVA SAPI DE		2.B FE	252,888	250,000	199,490	252,627	0	(54)	0	0	4.875	4.796	JJ	5,654	12,188	06/07/2021	01/14/2048	0
P5625X-AC-8	INTERCORP PERU LTD	LS	2.C FE	292,200	300,000	291,993	296,215	0	956	0	0	3.875	4.254	FA	4,392	11,625	06/17/2021	08/15/2029	305,813
P5626N-AA-3	INTERCONNECTION ELECTRIC SA ESP		2.C FE	265,360	310,000	282,108	271,540	0	3,777	0	0	3.825	5.805	MN	1,153	11,858	04/29/2024	11/26/2033	315,929
P57908-AF-5	ORBIA ADVANCE CORPORATION SAB DE CV	LS	2.C FE	306,384	260,000	201,650	300,568	0	(1,341)	0	0	5.875	4.620	MS	4,413	15,275	04/12/2021	09/17/2044	267,638
P6811T-AB-1	MINSUR SA		3.A FE	490,043	565,000	541,098	508,733	0	7,775	0	0	4.500	6.588	AO	4,449	25,425	07/06/2023	10/28/2031	577,713
P7077@-AH-7	NASSAU AIRPORT DEVELOPMENT CO LTD SR SEC		3.A PL	3,510,000	3,510,000	3,419,056	3,510,000	0	0	0	0	6.340	6.307	MJSD	3,709	288,153	05/31/2012	03/31/2035	0
P7358R-AD-8	OLEODUCTO CENTRAL SA		3.B FE	173,600	200,000	197,321	191,137	0	5,327	0	0	4.000	7.097	JJ	3,711	8,000	05/19/2022	07/14/2027	204,000
P8718A-AL-0	SOCIEDAD QUIMICA Y MINERA DE CHILE SA		2.A FE	459,610	410,000	408,864	430,855	0	(6,383)	0	0	4.250	2.533	MN	2,614	17,425	04/12/2021	05/07/2029	0
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU SA		2.A FE	453,630	450,000	449,278	447,558	0	700	0	0	4.250	4.621	AO	3,241	19,125	10/18/2023	04/30/2028	153,188
P9401C-AB-8	FIDEICOMISO IRREVOCABLE NO F/1401		2.B FE	167,900	200,000	189,433	168,927	0	456	0	0	6.390	7.835	JJ	5,893	12,780	07/19/2023	01/15/2050	206,390
Q0845#-AB-3	AUSTRALIAN GAS NETWORKS LTD USD SER B SR		1.G YE	9,000,000	9,000,000	8,731,710	9,000,000	0	0	0	0	3.770	3.770	MS	104,618	339,300	09/10/2015	09/10/2030	9,000,000
Q1297#-AL-2	CSL FINANCE PTY LIMITED USD GTD SR NT SE		1.G	5,000,000	5,000,000	4,655,600	5,000,000	0	0	0	0	3.470	3.470	AO	41,929	173,500	10/04/2017	10/04/2032	5,000,000
Q1629#-AL-1	BRISBANE AIRPORT CORP PTY LTD SRS C SR S		2.B	2,000,000	2,000,000	1,955,040	2,000,000	0	0	0	0	3.920	3.920	JD	5,880	78,400	12/04/2014	12/04/2029	2,039,200
Q3629#-AJ-2	ETSA UTILITIES FINANCE PTY LTD SER A SR		1.G	3,000,000	3,000,000	2,955,720	3,000,000	0	0	0	0	3.090	3.090	JD	5,150	92,700	06/11/2015	06/11/2027	3,000,000
Q3647#-AA-9	Evolution Mining Finance Pty Ltd nts due		2.C PL	1,500,000	1,500,000	1,418,385	1,500,000	0	0	0	0	2.830	2.830	MN	6,250	42,450	11/08/2021	11/08/2028	1,521,225
Q3793#-AD-5	First Gas Limited Nts due 2028		2.B FE	2,000,000	2,000,000	1,912,540	2,000,000	0	0	0	0	2.320	2.320	MS	12,631	46,400	03/23/2021	03/23/2028	2,023,200
Q3915*-AC-4	FLETCHER BUILDING HOLDINGS LTD USD SER A		2.C	0	0	0	0	0	0	0	0	3.700	3.397	JJ	0	0	07/20/2016	07/20/2026	3,028,305
Q3920#-AG-4	FONTERRA COOPERATIVE GROUP LTD TRANCHE A		1.G FE	3,000,000	3,000,000	2,984,130	3,000,000	0	0	0	0	3.400	3.400	MS	27,200	102,000	09/25/2014	09/25/2026	3,051,000
Q3920#-AK-5	FONTERRA COOPERATIVE GROUP LTD TRANCHE B		1.G FE	5,000,000	5,000,000	4,869,250	5,000,000	0	0	0	0	3.780	3.780	FA	73,500	189,000	08/11/2015	08/11/2030	5,000,000
Q3971@-AC-3	GPT RE LIMITED GTD SR NTS SER C		1.G FE	3,000,000	3,000,000	2,967,300	3,000,000	0	0	0	0	4.330	4.329	JJ	62,424	129,900	06/06/2014	07/08/2029	3,064,950
Q4352*-AA-6	Growthpoint Properties Australia Ltd Sr		2.B	7,000,000	7,000,000	6,985,300	7,000,000	0	0	0	0	4.430	4.430	MN	32,733	310,100	05/23/2019	05/23/2029	7,155,050
Q6235#-AM-4	MIRVAC GROUP FINANCE LTD SER L GTD SR NT		1.G PL	3,000,000	3,000,000	2,981,100	3,000,000	0	0	0	0	4.040	4.037	MS	34,677	121,200	08/18/2015	09/18/2027	3,060,600
Q6518@-AC-6	NSW ELECTRICITY NETWORKS FIN PTY LTD SER		2.B FE	4,000,000	4,000,000	3,751,240	4,000,000	0	0	0	0	3.330	3.330	MS	38,850	133,200	09/16/2016	09/16/2031	4,000,000
Q6518@-AK-8	NSW ELECTRICITY		2.B FE	10,000,000	10,000,000	10,414,300	10,000,000	0	0	0	0	5.780	5.780	FA	207,117	578,000	02/22/2023	02/22/2038	10,289,000
Q7160#-AH-2	ORICA FINANCE LIMITED SRS D GNTD SR NTS		2.B FE	3,000,000	3,000,000	3,138,420	3,000,000	0	0	0	0	5.900	5.897	AO	32,450	177,000	10/25/2010	10/25/2030	3,088,500
Q7450@-AC-4	PERTH AIRPORT PTY LTD SER C GTD SR SECD		2.B FE	3,000,000	3,000,000	3,015,750	3,000,000	0	0	0	0	4.770	4.768	JJ	61,613	143,100	07/26/2012	07/26/2027	3,071,550
Q7450@-AG-5	PERTH AIRPORT PTY LTD SER G GTD SR SEC N		2.B FE	7,000,000	7,000,000	6,736,590	7,000,000	0	0	0	0	3.750	3.749	JJ	125,417	262,500	07/09/2015	07/09/2030	7,131,250
Q7450@-AP-5	Perth Airport Terminals Nts due 2033		2.B	7,000,000	7,000,000	6,444,270	7,000,000	0	0	0	0	3.660	3.660	JJ	113,867	256,200	01/21/2021	01/21/2033	7,128,100
Q8773@-AG-3	STOCKLAND TRUST MANAGEMENT LTD SER C GTD		1.G FE	6,000,000	6,000,000	5,788,020	6,000,000	0	0	0	0	4.000	3.999	FA	92,000	240,050	08/13/2015	08/13/2030	6,120,000
Q8773@-AL-2	STOCKLAND TRUST MANAGEMENT LTD USD SER C		1.G FE	5,000,000	5,000,000	4,604,200	5,000,000	0	0	0	0	3.340	3.340	FA	58,914	167,050	08/24/2016	08/24/2031	5,000,000
R2284#-AJ-9	STATNETT SF SR NTS		1.F	2,000,000	2,000,000	1,824,200	2,000,000	0	0	0	0	2.790	2.790	MS	16,895	55,800	09/12/2016	09/12/2031	2,027,900
U1065P-AA-9	BRASKEM AMERICA FINANCE CO		5.C FE	152,650	430,000	152,650	152,650	0	(2,325)	335,137	0	7.125	5.777	JJ	13,532	30,638	04/12/2021	07/22/2041	167,969
V6560A-AD-4	OCP SA		2.C FE	191,200	200,000	208,700	191,663	0	235	0	0	6.875	7.291	AO	2,521	13,750	12/27/2023	04/25/2044	206,875
V96177-AB-2	UPL CORPORATION LTD		3.B FE	647,716	650,000	631,434	646,134	0	1,484	0	0	4.500	4.776	MS	9,181	29,250	07/19/2023	03/08/2028	664,625
W2710@-AC-4	ELLEVIO AB (PUBL) SEK GTD SR SEC NTS SER		2.B FE	5,000,000	4,592,891	4,441,095	4,592,891	0	0	0	771,125	3.190	3.190	FA	49,782	134,073	10/26/2016	10/27/2031	4,592,891
W2710@-AF-7	ELLEVIO AB (PUBL) USD GTD SR SEC NTS SER		2.B FE	3,000,000	3,000,000	2,789,640	3,000,000	0	0	0	0	3.440	3.424	FA	35,260	103,200	10/25/2016	10/27/2031	3,000,000
X5920U-AA-1	ORLEN SA		2.A FE	307,875	300,000	316,222	307,610	0	(265)	0	0	6.000	5.636	JJ	7,550	9,000	07/25/2025	01/30/2035	0
Y0889V-AC-4	BHARTI AIRTEL LTD	LS	2.B FE	817,838	870,000	823,318	834,233	0	5,727	0	0	3.250	4.093	JD	2,199	28,275	01/29/2024	06/03/2031	884,138
Y3004W-AC-6	GMR HYDERABAD INTERNATIONAL AIRPORT LTD		3.A FE	213,818	215,000	214,558	214,977	0	265	0	0	4.750	4.849	FA	4,227	10,750	04/13/2021	02/02/2026	220,106
Y44709-AG-1	NK KAZMUNAYGAZ AO		2.B FE	768,661	585,000	588,729	750,945	0	(4,141)	0	0	6.375	4.393	AO	6,941	37,294	05/24/2021	10/24/2048	603,647
Y44709-AH-9	NK KAZMUNAYGAZ AO		2.B FE	644,681	785,000	708,077	668,124	0	12,499	0	0	3.500	6.059	AO	5,877	27,475	01/25/2024	04/14/2033	798,738
Y47606-AH-4	KIA CORP		1.G FE	179,032	200,000	197,647	191,555	0	4,317	0	0	3.500	5.994	AO	1,283	7,000	11/29/2022	10/25/2027	203,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Y52758-AD-4	LG CHEM LTD		2.B FE	681,625	625,000	610,640	649,549	0	(7,107)	0	0	3.625	2.375	AO	4,783	22,656	04/13/2021	04/15/2029	636,328
Y6080G-AB-3	MISC CAPITAL TWO (LABUAN) LTD		2.B FE	544,202	585,000	581,142	570,298	0	10,986	0	0	3.750	5.849	AO	5,180	21,938	07/07/2023	04/06/2027	595,969
Y62579-AE-0	NAVER CORP		1.G FE	420,728	450,000	447,154	448,151	0	7,595	0	0	1.500	3.237	MS	1,725	6,750	03/22/2022	03/29/2026	453,375
Y6421X-CX-4	NTPC LTD		2.B FE	386,001	350,000	351,888	362,598	0	(5,446)	0	0	4.500	2.810	MS	4,463	15,750	06/24/2021	03/19/2028	357,875
Y7072Q-AA-1	PLDT INC		2.B FE	604,500	600,000	428,829	604,073	0	(84)	0	0	3.450	3.409	JD	460	20,700	04/14/2021	06/23/2050	0
Y708HT-AB-5	PSA TREASURY PTE LTD		1.B FE	625,325	625,000	585,416	625,152	0	(39)	0	0	2.125	2.118	MS	4,280	13,281	04/13/2021	09/05/2029	0
Y7123S-BC-1	BANK MANDIRI (PERSERO) TBK PT		2.B FE	399,250	400,000	397,275	399,954	0	159	0	0	2.000	2.039	AO	1,600	8,000	05/26/2021	04/19/2026	404,000
Y71260-AA-4	INDOFOOD CBP SUKSES MAKMUR TBK PT		2.B FE	610,900	600,000	563,503	606,150	0	(1,114)	0	0	3.398	3.172	JD	1,246	20,388	07/14/2021	06/09/2031	0
Y71260-AB-2	INDOFOOD CBP SUKSES MAKMUR TBK PT		2.B FE	375,280	490,000	419,738	379,268	0	1,705	0	0	4.745	6.588	JD	1,421	23,251	07/19/2023	06/09/2051	501,625
Y71260-AC-0	INDOFOOD CBP SUKSES MAKMUR TBK PT		2.B FE	506,342	620,000	536,804	509,175	0	1,691	0	0	4.805	6.185	AO	5,296	29,791	12/02/2024	04/27/2052	634,896
Y7140W-AG-3	INDONESIA ASAHAN ALUMINIUM (PERSERO) PT		2.C FE	659,555	730,000	712,491	662,301	0	1,185	0	0	5.800	6.568	MN	5,410	42,340	07/19/2023	05/15/2050	751,170
Y7151P-AB-5	PTT TREASURY CENTER CO LTD		2.A FE	385,130	350,000	307,032	379,788	0	(1,235)	0	0	4.500	3.810	AO	2,888	15,750	05/24/2021	10/25/2042	357,875
Y7996P-AL-2	SINGTEL GROUP TREASURY PTE LTD		1.F FE	630,246	560,000	560,951	584,864	0	(9,993)	0	0	3.875	1.978	FA	7,414	21,700	04/13/2021	08/28/2028	0
Y8085F-BD-1	SK HYNIX INC		2.B FE	822,600	940,000	852,724	857,741	0	13,894	0	0	2.375	4.280	JJ	10,046	22,325	01/26/2024	01/19/2031	951,163
Y8190D-AA-5	SUMMIT DIGITEL INFRASTRUCTURE LTD		2.C FE	192,798	225,000	204,202	196,499	0	3,701	0	0	2.875	5.531	FA	2,498	3,234	02/14/2025	08/12/2031	228,234
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				3,791,924,812	3,870,376,171	3,420,903,179	3,788,989,740	0	900,183	641,758	9,429,824	XXX	XXX	XXX	44,160,309	160,909,786	XXX	XXX	3,598,243,569
25162E-AA-8	DEUTSCHE POST-BURNHAM-B&B 2021-17 2.962		1.G PL	7,500,000	7,500,000	6,755,111	7,500,000	0	0	0	0	2.962	2.962	FMAN	34,557	222,150	03/18/2021	08/05/2036	386,949
96928*-FV-4	WILLIAM BLAIR & CO CTL PT TRST TR CTF SE		1.E YE	4,166,008	4,166,008	3,687,750	4,166,017	0	0	0	0	4.090	4.090	MON	7,573	170,391	09/30/2014	09/15/2044	26,473
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				11,666,008	11,666,008	10,442,861	11,666,017	0	0	0	0	XXX	XXX	XXX	42,130	392,541	XXX	XXX	413,422
921937-81-9	VANGUARD INT-T B ETF		1.F	2,808,532	0	2,944,643	2,944,643	73,517	0	0	0	0.000	0.000	N/A	0	79,338	11/05/2025		0
0149999999. Subtotal - issuer credit obligations - svo-identified bond exchange traded funds - fair value				2,808,532	0	2,944,643	2,944,643	73,517	0	0	0	XXX	XXX	XXX	0	79,338	XXX	XXX	0
0489999999. Total - issuer credit obligations (unaffiliated)				4,597,872,388	4,882,736,840	4,138,303,030	4,603,585,256	72,201	5,343,531	641,758	9,429,824	XXX	XXX	XXX	51,453,000	186,032,016	XXX	XXX	4,587,742,822
0499999999. Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999 - Total - issuer credit obligations				4,597,872,388	4,882,736,840	4,138,303,030	4,603,585,256	72,201	5,343,531	641,758	9,429,824	XXX	XXX	XXX	51,453,000	186,032,016	XXX	XXX	4,587,742,822

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	554,349,402	1B ..$	74,199,310	1C ..$	109,508,004	1D ..$	229,905,685	1E ..$ 330,852,829 1F ..$ 614,738,098 1G ..$ 777,205,015
1B	2A ...$	759,025,649	2B ..$	798,844,005	2C ..$	287,560,120			
1C	3A ...$	16,462,415	3B ..$	35,532,665	3C ..$	5,069,458			
1D	4A ...$	8,134,345	4B ..$	635,083	4C ..$	0			
1E	5A ...$	0	5B ..$	737,787	5C ..$	152,650			
1F	6 .....$	672,736							

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36182V-4E-2	G2 AJ1721 - RMBS		1.A	60,981	60,621	54,650	60,790	0	(19)	0	0	3.000	2.943	MON	152	1,838	09/09/2014	08/20/2044	79	
36225C-YD-2	G2 080707 - RMBS	CF	1.A	49,061	48,336	49,341	48,031	0	13	0	0	5.875	6.064	MON	237	2,623	04/19/2004	07/20/2033	347	
38378W-A9-4	GNR 2013-115 ZD - CMO/RMBS		1.A	11,291,101	12,547,416	11,924,514	12,199,903	0	15,476	0	0	3.500	4.057	MON	36,597	439,160	04/02/2014	08/20/2043	12,005	
38379N-MH-2	GNR 2015-082 EZ - CMO/RMBS		1.A	1,623,226	1,574,276	1,485,897	1,595,349	0	(3,931)	0	0	3.500	3.272	MON	4,592	54,500	12/05/2019	06/20/2045	2,163	
38379V-WT-7	GNR 2016-038 DZ - CMO/RMBS		1.A	4,701,567	4,285,708	3,265,647	4,577,856	0	(25,184)	0	0	3.000	2.504	MON	10,714	126,506	02/24/2021	02/20/2046	8,343	
38379V-WT-7	GNR 2016-038 DZ - CMO/RMBS	CF	1.A	675,850	616,071	469,437	658,067	0	(3,620)	0	0	3.000	2.504	MON	1,540	18,185	02/24/2021	02/20/2046	1,199	
38380B-FG-5	GNR 2016-134 MZ - CMO/RMBS		1.A	1,213,464	1,242,622	1,115,878	1,227,346	0	126	0	0	3.000	3.185	MON	3,107	38,295	07/09/2019	10/20/2046	1,481	
38380C-KB-8	GNR 2017-013 PZ - CMO/RMBS		1.A	2,097,242	2,062,254	1,853,258	2,075,266	0	(406)	0	0	3.000	2.898	MON	5,156	63,282	09/06/2019	01/20/2047	2,417	
38380K-PD-1	GNR 2017-163 JB - CMO/RMBS		1.A	275,241	255,000	192,344	271,484	0	(743)	0	0	3.000	2.550	MON	638	7,650	12/16/2020	11/20/2047	2,118	
38380T-R9-9	GNR 2017-121 YZ - CMO/RMBS		1.A	9,565,179	9,198,000	7,378,747	9,384,577	0	(21,571)	0	0	3.000	2.800	MON	22,995	271,508	05/01/2023	06/20/2047	2,625	
38380T-R9-9	GNR 2017-121 YZ - CMO/RMBS	CF	1.A	2,575,747	2,310,525	1,853,531	2,491,935	0	(16,258)	0	0	3.000	2.384	MON	5,776	68,202	01/26/2021	06/20/2047	660	
38380U-PW-7	GNR 2018-008 VZ - CMO/RMBS	CF	1.A	578,538	578,710	519,506	578,769	0	(26)	0	0	3.000	2.994	MON	1,447	17,361	08/15/2019	03/20/2047	659	
38380V-AL-5	GNR 2018-024 HZ - CMO/RMBS	CF	1.A	276,774	277,103	247,256	276,818	0	(5)	0	0	3.000	3.010	MON	693	8,421	08/19/2019	02/20/2048	298	
38381Y-LL-6	GNR 2019-111 PZ - CMO/RMBS	CF	1.A	1,794,781	3,039,214	1,880,076	1,896,104	0	48,782	0	0	2.500	5.144	MON	6,332	74,961	12/01/2023	09/20/2049	27,488	
38382V-MT-3	GNR 2021-121 ZT - CMO/RMBS	CF	1.A	6,097,110	10,404,586	6,766,153	6,460,316	0	170,826	0	0	3.000	5.723	MON	26,011	307,124	11/01/2023	07/20/2051	63,862	
38383A-6E-9	GNR 2021-161 ZQ - CMO/RMBS	CF	1.A	4,008,278	6,360,503	4,004,524	4,203,628	0	93,306	0	0	3.000	5.282	MON	15,901	187,750	11/29/2023	09/20/2051	45,398	
38383A-HX-5	GNR 2021-155 ZT - CMO/RMBS	CF	1.A	7,499,259	12,607,826	8,184,850	7,921,118	0	196,785	0	0	3.000	5.555	MON	31,520	372,159	11/06/2023	09/20/2051	69,196	
38383D-PU-6	GNR 2021-197 BZ - CMO/RMBS	CF	1.A	1,524,962	2,969,688	1,533,514	1,630,532	0	52,378	0	0	2.000	5.148	MON	4,949	58,755	12/04/2023	11/20/2051	26,880	
38383D-PW-2	GNR 2021-197 ZB - CMO/RMBS	CF	1.A	1,226,803	1,905,370	1,163,009	1,294,737	0	35,129	0	0	2.000	4.690	MON	3,176	37,698	01/23/2024	11/20/2051	11,958	
38383D-QA-9	GNR 2021-197 ZQ - CMO/RMBS	CF	1.A	4,779,979	7,771,935	5,189,880	5,039,944	0	125,354	0	0	3.000	5.563	MON	19,430	229,413	11/09/2023	11/20/2051	42,358	
38383D-V7-0	GNR 2021-209 ZL - CMO/RMBS	CF	1.A	2,945,780	4,159,979	2,877,599	3,054,725	0	54,015	0	0	3.500	5.188	MON	12,133	142,876	12/12/2023	11/20/2051	43,253	
38383D-Y2-8	GNR 2021-215 ZG - CMO/RMBS	CF	1.A	7,274,040	11,563,002	7,256,533	7,616,221	0	163,742	0	0	3.000	5.202	MON	28,908	341,318	12/04/2023	12/20/2051	80,181	
38383F-CA-9	GNR 2021-214 CZ - CMO/RMBS	CF	1.A	6,400,487	9,904,452	6,572,184	6,705,383	0	147,263	0	0	3.000	5.213	MON	24,761	292,361	12/01/2023	07/20/2051	47,799	
38383F-Q4-8	GNR 2022-009 MZ - CMO/RMBS	CF	1.A	7,214,981	9,561,382	7,290,517	7,329,079	0	114,098	0	0	3.500	5.248	MON	27,887	274,452	02/06/2025	01/20/2052	37,120	
38383F-UD-3	GNR 2021-225 GZ - CMO/RMBS	CF	1.A	1,157,360	1,710,794	1,172,333	1,207,243	0	24,825	0	0	3.000	5.112	MON	4,277	50,499	01/23/2024	12/20/2051	1,382	
38383F-WT-6	GNR 2021-225 Z - CMO/RMBS	CF	1.A	5,535,326	8,844,914	6,182,833	5,841,778	0	143,536	0	0	3.000	5.518	MON	22,112	261,085	11/06/2023	12/20/2051	43,453	
38383G-6C-0	GNR 2022-025 ZC - CMO/RMBS	CF	1.A	3,858,281	5,562,769	3,937,345	4,007,748	0	71,252	0	0	3.500	5.313	MON	16,225	191,055	11/28/2023	02/20/2052	10,761	
38383G-JT-9	GNR 2022-006 PZ - CMO/RMBS	CF	1.A	2,331,012	3,382,106	2,365,251	2,421,699	0	43,255	0	0	3.500	5.320	MON	9,864	116,160	11/28/2023	01/20/2052	24,600	
38383M-3C-0	GNR 2022-145 UZ - CMO/RMBS	CF	1.A	1,831,828	2,001,884	1,708,602	1,840,327	0	8,499	0	0	5.000	5.552	MON	8,341	81,532	02/04/2025	05/20/2050	699	
38383P-R4-5	GNR 2022-064 CZ - CMO/RMBS	CF	1.A	3,357,884	4,546,878	3,445,206	3,538,768	0	58,554	0	0	3.500	5.145	MON	13,262	156,164	11/04/2022	04/20/2052	3,378	
38383T-EB-5	GNR 2022-103 ZD - CMO/RMBS		1.A	3,847,090	4,442,260	3,487,295	3,970,726	0	36,338	0	0	3.000	3.897	MON	11,106	131,127	07/13/2022	07/20/2050	8,529	
38383X-Q3-1	GNR 2023-056 ZA - CMO/RMBS	CF	1.A	2,893,654	2,928,762	2,816,126	2,898,495	0	2,210	0	0	5.500	5.632	MON	13,423	156,384	06/05/2023	03/20/2053	479	
38383Y-FC-1	GNR 2022-152 JZ - CMO/RMBS	CF	1.A	978,135	1,128,733	973,313	989,828	0	7,869	0	0	4.500	5.325	MON	4,233	49,576	06/26/2024	09/20/2052	10,618	
38383Y-FT-4	GNR 2022-153 Z - CMO/RMBS	CF	1.A	1,042,099	1,273,051	950,306	1,073,749	0	10,491	0	0	4.500	5.431	MON	4,774	55,915	11/07/2022	10/20/2050	38,567	
38383Y-UR-1	GNR 2022-154 JZ - CMO/RMBS	CF	1.A	833,874	937,307	847,819	845,884	0	6,794	0	0	4.500	5.319	MON	3,515	41,168	03/06/2024	09/20/2052	1,790	
38384H-6Y-9	GNR 2024-001 QZ - CMO/RMBS	CF	1.A	425,945	534,640	429,457	438,005	0	6,213	0	0	3.500	4.945	MON	1,559	18,362	01/30/2024	05/20/2050	391	
38384H-B6-4	GNR 2024-004 JZ - CMO/RMBS	CF	1.A	1,554,939	2,118,219	1,588,551	1,614,686	0	31,050	0	0	3.000	4.967	MON	5,296	62,526	02/08/2024	01/20/2054	4,666	
38384J-QP-2	GNR 2024-030 JZ - CMO/RMBS	CF	1.A	5,911,538	6,993,727	5,977,415	6,038,475	0	68,967	0	0	4.000	5.165	MON	23,312	273,781	03/19/2024	02/20/2054	15,873	
38384K-WG-2	GNR 2024-051 HZ - CMO/RMBS	CF	1.A	11,077,148	12,981,294	11,853,448	11,278,020	0	114,068	0	0	4.500	5.534	MON	48,680	570,165	04/16/2024	03/20/2054	43,806	
38384M-RB-5	GNR 2024-064 MZ - CMO/RMBS	CF	1.A	7,606,978	9,352,180	8,260,166	7,800,754	0	128,188	0	0	4.000	5.713	MON	31,174	366,106	05/30/2024	04/20/2054	12,342	
38384U-6H-7	GNR 2024-131 NZ - CMO/RMBS	CF	1.A	2,271,488	3,618,507	2,052,506	2,340,876	0	53,298	0	0	2.500	4.801	MON	7,539	89,249	09/23/2024	08/20/2054	20,445	
38384W-C3-7	GNR 2024-149 Z - CMO/RMBS	CF	1.A	5,525,813	6,832,694	5,322,893	5,599,326	0	59,364	0	0	4.000	5.083	MON	22,776	267,477	10/09/2024	09/20/2054	46,187	
38385C-T2-4	GNR 2025-022 FG - CMO/RMBS		1.A	13,197,691	13,164,779	13,206,259	13,198,249	0	561	0	0	4.968	4.927	MON	19,983	56,486	12/10/2025	02/20/2055	611	
38385F-EW-7	GNR 2025-069 BZ - CMO/RMBS		1.A	901,818	1,100,221	930,595	909,830	0	8,012	0	0	4.500	5.921	MON	4,126	28,452	05/19/2025	04/20/2055	44,310	
38385F-FB-2	GNR 2025-069 ZH - CMO/RMBS		1.A	3,570,370	4,642,650	3,610,822	3,610,574	0	40,204	0	0	4.000	5.785	MON	15,476	106,898	05/19/2025	04/20/2055	86,216	
38385G-G7-8	GNR 2025-104 CZ - CMO/RMBS		1.A	3,320,207	4,869,350	3,411,300	3,358,331	0	38,124	0	0	3.500	5.570	MON	14,202	84,350	06/02/2025	06/20/2055	20,419	
38385H-KJ-5	GNR 2025-169 AF - CMO/RMBS		1.A	18,993,231	18,963,600	19,027,906	18,993,387	0	156	0	0	4.918	4.932	MON	28,495	80,576	12/10/2025	10/20/2055	2,601	
38385J-MK-6	GNR 2025-188 FE - CMO/RMBS		1.A	30,005,258	29,958,448	30,060,741	30,004,678	0	(580)	0	0	4.918	4.933	MON	45,016	128,572	12/10/2025	11/20/2055	4,353	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				217,779,396	267,194,346	216,747,335	222,419,412	0	2,106,779	0	0	XXX	XXX	XXX	673,414	6,860,068	XXX	XXX	976,359	XXX
38373M-HM-5	GNR 2003-83 Z - CMBS	CF	1.A	285,062	304,051	303,291	289,724	0	1,664	0	0	5.189	6.620	MON	1,315	15,776	09/04/2003	09/16/2044	652	
38373M-JR-2	GNR 2003-96 Z - CMBS	CF	1.A	475,110	487,439	486,145	484,885	0	235	0	0	5.939	6.135	MON	2,412	30,071	11/06/2003	01/16/2047	754	
38373M-KL-3	GNR 2003-109 Z - CMBS	CF	1.A	1,040,154	1,106,385	1,103,515	1,099,865	0	768	0	0	5.699	5.922	MON	5,254	65,013	12/04/2003	11/16/2043	417	
38373M-KV-1	GNR 2004-010 Z - CMBS	CF	1.A	322,966	343,186	342,278	340,797	0	278	0	0	5.647	5.894	MON	1,615	19,845	01/29/2004	01/16/2044	106	
38373M-MV-9	GNR 2005-002 ZB - CMBS	CF	1.A	240,969	240,969	240,358	240,969	0	0	0	0	5.620	5.613	MON	1,128	13,283	12/28/2004	07/16/2044	529	
38373M-NN-6	GNR 2005-012 Z - CMBS	CF	1.A	529,162	579,573	578,128	565,741	0	2,341	0	0	4.600	5.517	MON	2,222	27,324	01/21/2005	01/16/2045	620	
38373M-QN-3	GNR 2005-042 ZB - CMBS	CF	1.A	389,132	389,172	388,142	388,598	0	(41)	0	0	5.132	5.162	MON	1,664	20,478	05/15/2005	01/16/2045	546	
38373M-RY-8	GNR 2005-087 ZA - CMBS	CF	1.A	14,277,434	14,495,677	14,217,538	14,460,927	0	904	0	0	5.286	5.351	MON	63,854	789,112	11/04/2005	03/16/2046	4,460	
38373M-SL-5	GNR 2006-003 Z - CMBS	CF	1.A	4,635,807	4,705,698	4,560,719	4,681,547	0	682	0	0	5.093	5.235	MON	19,972	250,208	01/05/2006	01/16/2046	2,004	
38373M-TG-5	GNR 2006-009 Z - CMBS	CF	1.A	1,446,021	1,609,675	1,582,027	1,585,543	0	3,092	0	0	4.868	5.469	MON	6,530	81,456	05/28/2008	01/16/2046	178	
38373M-V7-2	GNR 2008-045 Z - CMBS	CF	1.A	1,464,473	1,650,100	1,644,268	1,625,018	0	1,944	0	0	5.310	5.676	MON	7,302	88,194	05/06/2008	02/16/2048	295	
38373M-X6-2	GNR 2008-052 Z - CMBS	CF	1.A	16,936,565	20,578,285	18,799,381	18,862,249	0	204,180	0	0	4.669	5.814	MON	80,067	936,936	06/02/2008	12/16/2049	1,139	
38373M-Z6-0	GNR 2008-059 Z - CMBS	CF	1.A	164,232	171,123	170,695	169,196	0	204	0	0	6.000	6.382	MON	856	10,391	06/17/2008	11/16/2047	175	
38373S-B8-9	GNR 2003-17 Z - CMBS	CF	1.A	136,262	139,367	139,018	138,701	0	60	0	0	5.930	6.101	MON	689	8,490	03/03/2003	03/16/2043	626	
38374B-6R-9	GNR 2003-73 Z - CMBS	CF	1.A	684,627	783,798	781,767	768,722	0	1,984	0	0	4.650	5.224	MON	3,037	36,955	09/03/2003	08/16/2043	877	
38374B-QR-7	GNR 2003-72 Z - CMBS	CF	1.A	1,007,092	1,137,447	1,135,101	1,122,722	0	(669)	0	0	5.485	5.968	MON	5,199	64,090	08/15/2003	11/16/2045	73	
38374F-DU-5	GNR 2004-012 Z - CMBS	CF	1.A	274,989	284,925	283,963	282,787	0	127	0	0	5.767	5.945	MON	1,369	16,586	01/27/2004	03/16/2046	16	
38374F-GS-7	GNR 2004-009 Z - CMBS	CF	1.A	922,726	938,511	936,193	933,072	0	451	0	0	5.346	5.550	MON	4,181	52,349	01/29/2004	09/16/2044	81	
38374G-CG-5	GNR 2004-023 Z - CMBS	CF	1.A	879,398	883,675	882,245	882,308	0	77	0	0	5.764	5.801	MON	4,244	52,208	03/31/2004	03/16/2044	182	
38374H-C4-0	GNR 2004-060 ZB - CMBS	CF	1.A	788,521	801,299	799,329	796,388	0	(36)	0	0	5.651	5.842	MON	3,773	51,828	07/28/2004	06/16/2045	2,159	
38374H-UH-1	GNR 2004-067 Z - CMBS	CF	1.A	748,904	748,904	746,957	748,745	0	(159)	0	0	5.354	5.319	MON	3,341	41,414	08/06/2004	07/16/2044	139	
38374J-F6-8	GNR 2004-097 Z - CMBS	CF	1.A	570,340	596,327	594,748	586,151	0	1,479	0	0	5.982	6.554	MON	2,973	35,672	10/29/2004	10/16/2044	581	
38374L-Q5-3	GNR 2005-067 Z - CMBS	CF	1.A	189,221	199,373	198,876	196,012	0	151	0	0	4.723	5.197	MON	785	9,416	09/16/2005	08/16/2045	128	
38376G-5U-0	GNR 2011-142 Z - CMBS		1.A	15,025,575	16,392,763	12,577,593	15,829,936	0	47,523	0	0	3.325	3.641	MON	45,416	536,078	10/25/2011	10/16/2051	2,430	
38376G-7F-1	GNR 2011-144 Z - CMBS		1.A	9,989,687	10,039,392	9,361,906	9,998,989	0	2,918	0	0	3.923	4.008	MON	32,818	396,679	10/27/2011	08/16/2053	70	
38376G-7L-8	GNR 2011-149 Z - CMBS		1.A	1,326,784	1,361,262	1,357,753	1,324,207	0	2,740	0	0	3.928	4.491	MON	4,456	53,464	10/24/2011	10/16/2053	666	
38376G-DV-9	GNR 2010-022 Z - CMBS	CF	1.A	1,581,653	1,637,805	1,591,794	1,624,346	0	738	0	0	5.481	5.669	MON	7,480	90,244	01/27/2010	03/16/2052	373	
38376G-FH-8	GNR 2010-013 Z - CMBS	CF	1.A	1,317,649	1,464,824	1,384,741	1,394,638	0	4,684	0	0	4.675	5.703	MON	5,707	69,023	01/26/2010	11/16/2051	272	
38378N-6W-8	GNR 2014-089 B - CMBS	CF	1.A	2,951,005	3,269,245	2,918,021	3,039,521	0	19,901	0	0	3.500	4.593	MON	9,535	114,424	06/17/2014	01/16/2057	521	
38378N-JE-4	GNR 2013-178 Z - CMBS		1.A	19,125,208	22,109,752	19,446,650	21,187,065	0	145,117	0	0	3.272	3.971	MON	60,285	709,536	11/08/2013	06/16/2055	8	
38378N-PR-8	GNR 2014-016 D - CMBS	CF	1.A	1,816,250	2,000,000	1,899,154	1,944,304	0	10,577	0	0	3.700	4.477	MON	6,167	74,000	01/09/2014	12/16/2046	16,447	
38379K-EC-8	GNR 2015-029 Z - CMBS	CF	1.A	4,840,844	5,949,979	4,962,944	5,004,041	0	108,456	0	0	3.434	5.653	MON	17,029	200,551	06/24/2024	09/16/2055	214	
38380P-5C-4	GNR 2020-143 B - CMBS	CF	1.A	1,156,375	2,200,000	1,093,296	1,208,628	0	23,454	0	0	2.000	5.732	MON	3,667	44,000	08/21/2023	03/16/2062	211	
38381E-FX-1	GNR 2021-207 B - CMBS	CF	1.A	2,691,488	6,345,744	2,742,970	2,792,390	0	49,862	0	0	1.750	5.845	MON	9,254	111,051	11/09/2023	06/16/2061	5,301	
38381E-TU-2	GNR 2022-003 B - CMBS	CF	1.A	830,875	1,700,000	849,609	874,648	0	22,268	0	0	1.850	6.188	MON	2,621	31,450	11/10/2023	02/16/2061	48	
38381E-TU-2	GNR 2022-003 B - CMBS		1.A	108,000	200,000	99,954	110,988	0	2,461	0	0	1.850	5.655	MON	308	3,700	10/02/2024	02/16/2061	6	
38381H-8F-1	GNR 2023-092 BA - CMBS	CF	1.A	1,401,016	2,000,000	1,413,540	1,432,718	0	14,744	0	0	3.250	5.594	MON	5,417	65,000	08/17/2023	03/16/2065	967	
38381H-D9-9	GNR 2022-219 B - CMBS	CF	1.A	5,693,646	8,277,904	5,812,085	5,737,965	0	44,319	0	0	3.250	5.661	MON	22,419	224,193	02/13/2025	10/16/2064	3,392	
38381H-K3-4	GNR 2022-216 LC - CMBS	CF	1.A	2,631,250	4,000,000	2,693,141	2,697,444	0	31,709	0	0	3.000	5.642	MON	10,000	120,000	09/07/2023	07/16/2065	1,068	
38381H-MV-0	GNR 2022-147 C - CMBS	CF	1.A	858,538	1,583,470	760,846	879,067	0	11,278	0	0	2.200	5.356	MON	2,903	34,836	02/14/2024	09/16/2064	374	
38381H-PW-5	GNR 2022-141 BC - CMBS	CF	1.A	1,659,375	3,000,000	1,608,649	1,709,329	0	33,341	0	0	2.100	5.741	MON	5,250	63,000	06/07/2024	06/16/2064	903	
38381H-RX-1	GNR 2022-157 ZG - CMBS	CF	1.A	1,259,870	2,803,416	1,256,526	1,343,508	0	40,599	0	0	2.500	5.555	MON	5,840	69,145	11/14/2023	03/16/2064	1,174	
38381H-S8-5	GNR 2023-010 L - CMBS	CF	1.A	7,844,531	12,000,000	8,084,972	8,060,744	0	91,383	0	0	3.000	5.674	MON	30,000	360,000	08/17/2023	04/16/2065	1,467	
38381J-LX-3	GNR 2023-104 Z - CMBS	CF	1.A	9,064,127	12,217,113	9,379,492	9,409,544	0	169,723	0	0	4.000	5.756	MON	40,724	478,259	11/20/2023	09/16/2065	1,412	
38381J-QR-1	GNR 2023-124 GD - CMBS	CF	1.A	1,464,127	2,238,378	1,385,115	1,485,982	0	9,838	0	0	3.250	5.640	MON	6,062	72,747	08/21/2023	11/16/2064	974	
38381J-UC-9	GNR 2023-144 BC - CMBS	CF	1.A	3,953,853	5,985,018	4,244,442	4,084,122	0	63,088	0	0	3.000	5.974	MON	14,963	179,550	09/21/2023	12/16/2064	189	
38381J-WZ-6	GNR 2023-162 Z - CMBS	CF	1.A	9,969,738	12,500,240	9,792,739	10,185,151	0	147,099	0	0	4.000	5.478	MON	41,667	489,342	06/26/2024	03/16/2064	776	
38381K-AX-2	GNR 2024-037 B - CMBS	CF	1.A	993,945	1,303,000	905,792	999,698	0	3,490	0	0	4.000	5.629	MON	4,343	52,120	04/17/2024	05/16/2065	319	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
38381L-5K-4	GNR 2025-036 C - CMBS		1.A	1,161,913	1,376,763	1,068,175	1,162,956	0	1,043	0	0	4.500	5.606	MON	5,163	20,651	08/04/2025	07/16/2066	1,156	
38381L-MQ-2	GNR 2024-123 C - CMBS	CF	1.A	1,102,351	1,499,000	1,006,743	1,108,756	0	4,787	0	0	3.500	5.222	MON	4,372	52,465	08/15/2024	09/16/2066	96	
38381L-ZP-0	GNR 2024-176 ZA - CMBS	CF	1.A	13,217,362	20,232,551	12,923,946	13,592,072	0	308,831	0	0	3.000	5.319	MON	50,581	597,227	10/02/2024	10/16/2064	294	
38383Y-KE-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	CF	1.A	5,220,703	10,000,000	5,133,852	5,291,140	0	70,436	0	0	2.100	5.736	MON	17,500	157,500	03/10/2025	08/16/2064	3,501	
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				178,666,900	228,862,577	178,671,123	186,764,562	0	1,706,123	0	0	XXX	XXX	XXX	695,730	8,187,331	XXX	XXX	61,364	XXX
3132L9-NS-0	FH V84001 - RMBS		1.A	2,439,765	2,273,489	2,139,488	2,496,507	0	(6,413)	0	0	3.500	2.049	MON	6,631	81,297	02/26/2021	03/01/2048	4,279	
3136A3-5Y-3	FNR 2012-21 PA - CMO/RMBS	CF	1.A	85,974	90,767	89,327	89,244	0	1,039	0	0	2.000	4.432	MON	151	1,815	12/10/2018	03/25/2041	9,175	
3136AC-FJ-5	FNR 2013-4 GZ - CMO/RMBS	CF	1.A	6,901,376	7,916,358	6,966,213	6,647,467	0	177,491	0	0	3.000	5.604	MON	19,791	233,676	11/18/2013	02/25/2043	17,289	
3136AK-KF-9	FNR 2014-43 PZ - CMO/RMBS		1.A	494,440	498,074	423,810	492,272	0	427	0	0	3.000	3.136	MON	1,245	14,942	12/12/2019	07/25/2043	1,348	
3136AT-J2-1	FNR 2016-72 AZ - CMO/RMBS		1.A	3,493,710	3,491,003	2,940,409	3,489,576	0	(573)	0	0	3.000	3.001	MON	8,728	103,048	08/19/2019	10/25/2046	12,968	
3136AW-AK-3	FNR 2017-25 BL - CMO/RMBS	CF	1.A	3,034,307	3,140,800	2,677,228	3,065,107	0	5,202	0	0	3.000	3.260	MON	7,852	94,224	07/10/2019	04/25/2047	5,599	
3136AX-K2-0	FNR 2017-67 KZ - CMO/RMBS		1.A	2,194,938	2,325,598	1,988,706	2,225,071	0	9,209	0	0	3.500	3.919	MON	6,783	79,874	08/16/2022	09/25/2047	12,518	
3136B3-3B-4	FNR 2019-9 ZA - CMO/RMBS	CF	1.A	4,083,594	3,956,297	3,603,706	4,041,095	0	(2,931)	0	0	3.500	3.160	MON	11,539	140,405	09/11/2019	09/25/2048	259	
3136B5-UL-7	FNR 2019-44 UZ - CMO/RMBS	CF	1.A	665,791	994,255	717,460	701,008	0	16,741	0	0	3.500	5.928	MON	2,900	34,148	11/10/2023	10/25/2052	8,950	
3136BA-S2-1	FNR 2020-47 GZ - CMO/RMBS	CF	1.A	3,795,249	5,859,923	3,548,758	3,926,383	0	102,122	0	0	2.000	4.641	MON	9,767	115,939	09/24/2024	07/25/2050	16,994	
3136BD-CY-2	FNR 2020-88 Z - CMO/RMBS	CF	1.A	232,349	492,541	259,779	250,922	0	8,936	0	0	2.000	5.742	MON	821	9,745	11/28/2023	12/25/2050	2,186	
3136BJ-H3-2	FNR 2021-73 CZ - CMO/RMBS	CF	1.A	2,397,212	4,105,761	2,312,804	2,474,177	0	62,305	0	0	2.500	5.058	MON	8,554	101,267	10/04/2024	11/25/2051	28,293	
3136BJ-H7-3	FNR 2021-73 JZ - CMO/RMBS	CF	1.A	1,670,243	2,727,386	1,620,546	1,721,986	0	41,928	0	0	2.500	4.977	MON	5,682	67,270	10/04/2024	11/25/2051	16,433	
3136BK-5D-0	FNR 2021-93 WZ - CMO/RMBS	CF	1.A	2,542,905	4,013,765	2,492,910	2,628,443	0	58,185	0	0	3.000	5.252	MON	10,034	118,479	07/09/2024	07/25/2051	168	
3136BK-AU-6	FNR 2021-81 Z - CMO/RMBS	CF	1.A	1,446,496	2,348,059	1,397,750	1,490,704	0	35,832	0	0	2.500	4.947	MON	4,892	57,914	10/04/2024	12/25/2051	13,902	
3136BK-YR-7	FNR 2021-86 ZT - CMO/RMBS		1.A	1,019,879	1,105,056	628,180	1,034,846	0	3,800	0	0	2.500	2.860	MON	2,302	27,256	01/18/2022	01/25/2052	4,988	
3136BM-TQ-1	FNR 2022-24 VZ - CMO/RMBS	CF	1.A	1,400,120	1,736,528	1,422,838	1,426,820	0	18,141	0	0	4.000	5.311	MON	5,788	67,979	06/26/2024	05/25/2052	4,957	
3136BM-TU-2	FNR 2022-24 JZ - CMO/RMBS	CF	1.A	915,636	1,157,686	905,720	933,256	0	11,948	0	0	4.000	5.316	MON	3,859	45,320	06/26/2024	05/25/2052	5,173	
3136BS-EL-5	FNR 2024-33 EZ - CMO/RMBS	CF	1.A	2,146,909	4,440,542	2,144,266	2,264,941	0	73,406	0	0	2.000	5.309	MON	7,401	87,856	05/09/2024	07/25/2051	30,533	
3136BU-V9-8	FNR 2025-4 MZ - CMO/RMBS	CF	1.A	2,144,518	3,952,883	2,205,121	2,210,308	0	65,790	0	0	2.000	5.165	MON	6,588	71,750	01/28/2025	02/25/2052	14,376	
31371L-Q8-5	FN 255279 - RMBS	CF	1.A	122,078	120,757	124,773	122,064	0	(134)	0	0	6.750	6.326	MON	679	9,718	03/31/2004	05/01/2034	711	
3137B7-3Y-3	FHR 4295 Z - CMO/RMBS		1.A	5,108,166	6,156,436	5,668,289	5,692,761	0	12,965	0	0	3.000	4.512	MON	15,391	182,783	02/24/2014	01/15/2044	10,013	
3137BQ-GG-6	FHR 4593 MP - CMO/RMBS		1.A	1,044,337	1,033,997	1,028,284	1,036,206	0	(2,372)	0	0	4.000	3.564	MON	3,447	47,277	10/22/2018	04/15/2054	22,370	
3137BQ-GK-7	FHR 4593 MZ - CMO/RMBS		1.A	17,307,123	15,087,617	12,669,182	16,556,627	0	(143,392)	0	0	3.500	2.677	MON	44,006	518,190	01/08/2021	04/15/2054	700	
3137BQ-GK-7	FHR 4593 MZ - CMO/RMBS	CF	1.A	1,319,019	1,149,865	965,550	1,261,965	0	(10,943)	0	0	3.500	2.676	MON	3,354	39,493	01/08/2021	04/15/2054	53	
3137BQ-Y9-2	FHR 4603 MZ - CMO/RMBS		1.A	10,733,472	9,450,109	7,938,826	10,319,920	0	(82,846)	0	0	3.500	2.735	MON	27,563	324,568	03/03/2021	01/15/2055	756	
3137BQ-Y9-2	FHR 4603 MZ - CMO/RMBS	CF	1.A	714,175	625,375	525,364	685,341	0	(5,717)	0	0	3.500	2.704	MON	1,824	21,479	02/18/2021	01/15/2055	50	
3137BU-5E-4	FHR 4647 MZ - CMO/RMBS	CF	1.A	328,124	445,201	356,908	340,778	0	7,417	0	0	3.500	5.670	MON	1,299	15,291	04/18/2024	04/15/2054	27	
3137BU-5E-4	FHR 4647 MZ - CMO/RMBS		1.A	6,691,194	6,008,852	4,817,161	6,486,394	0	(42,148)	0	0	3.500	2.918	MON	17,526	206,376	03/11/2021	04/15/2054	370	
3137BU-SL-3	FHR 4650 JG - CMO/RMBS		1.A	1,037,500	1,000,000	796,366	1,028,722	0	(1,734)	0	0	3.000	2.755	MON	2,500	30,000	04/14/2021	11/15/2046	10,323	
3137BU-SL-3	FHR 4650 JG - CMO/RMBS	CF	1.A	515,638	497,000	395,794	511,275	0	(862)	0	0	3.000	2.755	MON	1,243	14,910	04/14/2021	11/15/2046	5,131	
3137BU-SM-1	FHR 4650 JH - CMO/RMBS	CF	1.A	813,036	1,173,000	862,315	845,584	0	11,167	0	0	3.000	5.553	MON	2,933	35,190	11/07/2022	01/15/2047	6,410	
3137FF-7D-3	FHR 5075 PZ - CMO/RMBS	CF	1.A	257,026	779,868	271,024	284,306	0	13,043	0	0	1.000	5.849	MON	650	7,757	11/10/2023	10/25/2050	4,406	
3137FN-ZV-5	FHR 4922 NL - CMO/RMBS	CF	1.A	877,308	1,181,000	899,240	889,572	0	7,613	0	0	3.500	5.575	MON	3,445	41,335	05/02/2024	04/25/2049	9,778	
3137FU-YF-5	FHR 4990 NZ - CMO/RMBS	CF	1.A	86,280	226,419	88,473	89,787	0	3,507	0	0	1.500	5.682	MON	283	3,090	01/28/2025	05/25/2050	640	
3137FY-FH-4	FHR 5098 CZ - CMO/RMBS	CF	1.A	2,549,024	4,079,472	2,473,302	2,628,950	0	64,771	0	0	2.500	5.010	MON	8,499	100,619	10/04/2024	04/25/2051	6,874	
3137FY-PQ-3	FHR 5094 BC - CMO/RMBS		1.A	3,512,031	3,500,000	2,942,609	3,506,766	0	(917)	0	0	2.500	2.478	MON	7,292	87,499	03/26/2021	12/15/2048	503	
3137H2-BB-9	FHR 5139 DZ - CMO/RMBS	CF	1.A	1,148,414	1,855,050	1,121,363	1,185,070	0	29,510	0	0	2.500	5.155	MON	3,865	45,754	10/07/2024	09/25/2051	6,165	
3137H2-BM-5	FHR 5139 EZ - CMO/RMBS	CF	1.A	973,450	1,605,087	936,166	1,005,622	0	26,109	0	0	2.500	5.143	MON	3,344	39,589	10/07/2024	09/25/2051	6,141	
3137H2-RF-3	FHR 5147 ZG - CMO/RMBS		1.A	1,310,175	1,860,066	1,382,801	1,328,888	0	18,713	0	0	3.500	5.752	MON	5,425	37,537	05/19/2025	07/25/2048	13,786	
3137H3-2X-9	FHR 5150 ZN - CMO/RMBS	CF	1.A	977,222	1,580,365	880,685	1,008,244	0	23,896	0	0	2.500	4.909	MON	3,292	38,979	09/24/2024	10/25/2051	13,046	
3137H3-PN-6	FHR 5166 ZN - CMO/RMBS	CF	1.A	1,956,982	3,066,133	1,918,348	2,045,365	0	44,526	0	0	3.000	5.210	MON	7,665	90,507	01/24/2024	09/25/2050	23,005	
3137H4-2B-5	FHR 5158 ZG - CMO/RMBS		1.A	506,369	780,107	507,638	514,248	0	7,879	0	0	3.500	5.925	MON	2,275	15,743	05/19/2025	06/25/2049	10,482	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3137HA-LQ-7	FHR 5333 Z - CMO/RMBS	CF	1.A	6,794,347	11,582,077	7,333,437	7,189,963	0	191,869	0	0	3.000	5.636	MON	28,955	341,881	11/13/2023	12/25/2051	31,236	
3137HF-KW-4	FHR 5451 BZ - CMO/RMBS	CF	1.A	1,789,887	2,384,829	1,702,509	1,819,194	0	23,613	0	0	4.000	5.331	MON	7,949	93,358	10/22/2024	09/25/2054	25,890	
3137HF-XQ-3	FHR 5458 PF - CMO/RMBS		1.A	13,938,136	13,920,735	13,957,321	13,937,433	0	(703)	0	0	4.874	4.896	MON	11,309	58,836	12/10/2025	09/25/2054	177	
3138XJ-X3-6	FN AV6997 - RMBS		1.A	408,584	386,825	393,050	402,593	0	(1,251)	0	0	5.000	4.260	MON	1,612	19,497	11/13/2018	05/01/2044	467	
31396J-LG-8	FHR 3122 OH - CMO/RMBS	CF	1.A	24,987	35,131	30,770	31,743	0	129	0	0	0.000	4.180	N/A	0	0	04/06/2006	03/15/2036	0	
31397U-GC-7	FNR 2011-55 BZ - CMO/RMBS	CF	1.A	1,654,622	1,667,137	1,592,697	1,658,706	0	339	0	0	3.500	3.606	MON	4,862	60,762	01/25/2019	06/25/2041	3,547	
31400P-E2-7	FN 693253 - RMBS	CF	1.A	15,290	15,050	15,480	15,060	0	(6)	0	0	6.540	6.443	MON	82	1,023	04/12/2004	03/01/2033	109	
35563P-5A-3	SCRT 2021-3 MBU - CMO/RMBS	CF	1.A	1,244,839	2,015,000	1,344,844	1,299,420	0	34,768	0	0	2.500	6.589	MON	4,198	51,921	04/18/2024	03/25/2061	58	
35563P-E4-7	SCRT 2022-2 MB - CMO/RMBS		1.A	5,449,133	8,100,000	5,622,545	5,495,413	0	46,280	0	0	3.000	6.013	MON	20,250	121,140	06/09/2025	04/25/2062	37,190	
35563P-HF-9	SCRT 2018-4 MA - CMO/RMBS		1.A	3,959,153	4,042,577	3,960,122	3,964,246	0	2,363	0	0	3.500	4.012	MON	11,791	148,096	12/18/2018	03/25/2058	66,688	
35563P-HJ-1	SCRT 2018-4 MZ - CMO/RMBS	CF	1.A	11,299,900	12,846,268	9,820,832	11,851,873	0	135,265	0	0	3.500	4.097	MON	37,468	441,210	11/08/2018	03/25/2058	122,083	
35563P-LK-3	SCRT 2019-3 MV - CMO/RMBS	CF	1.A	2,591,517	2,432,976	2,333,765	2,529,208	0	(14,400)	0	0	3.500	2.514	MON	7,096	86,382	08/06/2019	10/25/2058	73,422	
35563P-LL-1	SCRT 2019-3 MZ - CMO/RMBS	CF	1.A	3,494,890	4,692,720	3,642,055	3,708,862	0	115,101	0	0	3.500	6.042	MON	13,687	161,173	11/21/2023	10/25/2058	23,761	
35563P-MK-2	SCRT 2019-4 MT - CMO/RMBS	CF	1.A	3,188,568	3,132,574	2,703,550	3,191,879	0	214	0	0	3.000	2.761	MON	7,831	98,683	11/06/2019	02/25/2059	0	
35563V-BA-3	SCRT 2025-2 MBU - CMO/RMBS		1.A	9,902,922	14,000,000	9,981,296	9,927,321	0	24,398	0	0	3.250	5.439	MON	37,917	151,667	09/08/2025	06/25/2065	61,379	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				168,750,328	201,142,445	154,489,752	170,007,503	0	1,220,615	0	0	XXX	XXX	XXX	494,113	5,343,517	XXX	XXX	808,132	XXX
30297P-AJ-2	FRESB 2018-SB55 A1F - CMBS		1.A	4,306,039	4,336,298	4,297,028	4,317,339	0	3,027	0	0	3.770	3.888	MON	13,623	166,694	11/14/2018	09/25/2028	40,845	
30308L-AD-1	FRESB 2018-SB57 A1F - CMBS		1.A	5,509,401	5,512,902	5,461,466	5,505,689	0	1,845	0	0	3.710	3.658	MON	17,044	205,969	12/13/2018	07/25/2028	2,523,670	
3132XE-AH-4	FH WN0007 - CMBS/RMBS		1.A	493,981	458,517	426,147	473,011	0	(2,430)	0	0	3.420	2.874	MON	15,991	1,350	04/28/2020	10/01/2033	304,536	
3132YA-S3-3	FH WE5038 - CMBS/RMBS		1.A	862,982	973,574	894,377	873,572	0	4,524	0	0	3.560	4.603	MON	2,985	35,233	07/12/2023	01/01/2040	763,187	
3132YA-S4-1	FH WE5039 - CMBS/RMBS		1.A	17,516,592	17,453,867	18,098,795	17,504,022	0	(5,447)	0	0	4.850	4.768	MON	72,894	859,022	08/08/2023	06/01/2040	15,322,147	
3132YB-XB-7	FH WE6074 - CMBS/RMBS		1.A	2,010,550	2,173,384	2,074,523	2,029,500	0	7,846	0	0	3.800	4.592	MON	7,112	84,010	06/16/2023	01/01/2038	1,686,071	
3132YB-XC-5	FH WE6075 - CMBS/RMBS		1.A	5,205,140	5,903,402	5,280,900	5,258,939	0	22,236	0	0	3.730	4.785	MON	18,961	223,814	06/16/2023	01/01/2043	4,302,300	
3132YB-XD-3	FH WE6076 - CMBS/RMBS		1.A	940,032	970,982	943,543	942,438	0	1,051	0	0	4.260	4.507	MON	3,562	42,061	07/19/2023	07/01/2041	684,050	
3132YB-XG-6	FH WE6079 - CMBS/RMBS		1.A	6,291,647	6,321,278	6,452,869	6,292,475	0	452	0	0	4.670	4.731	MON	25,420	299,744	07/28/2023	03/01/2040	5,409,022	
3132YB-XH-4	FH WE6080 - CMBS/RMBS		1.A	11,548,266	11,672,284	11,971,308	11,550,446	0	(2,749)	0	0	4.700	4.757	MON	47,240	558,561	08/01/2023	03/01/2040	9,147,275	
3132YB-XN-1	FH WE6085 - CMBS/RMBS		1.A	4,654,201	5,834,845	5,113,913	4,750,043	0	43,712	0	0	3.180	5.197	MON	15,462	188,723	09/21/2023	08/01/2040	4,405,701	
3137FJ-Y7-8	FHMS K-1508 A3 - CMBS	CF	1.A	1,213,670	1,000,000	967,165	1,140,492	0	(17,249)	0	0	3.900	1.890	MON	3,250	39,000	08/16/2021	10/25/2033	165,319	
3137FL-2M-5	FHMS K-1510 A3 - CMBS	CF	1.A	252,000	210,000	200,941	237,987	0	(3,308)	0	0	3.794	1.943	MON	664	7,967	08/16/2021	01/25/2034	15,361	
3137HA-MK-9	FRETE ML-17 A - CMBS		1.B FE	1,945,157	2,460,390	2,124,645	1,983,175	0	21,775	0	0	2.990	5.253	MON	6,131	74,730	09/12/2023	04/25/2043	36,016	
3140LD-ZS-1	FN BS3452 - CMBS/RMBS	CF	1.A	737,512	1,287,528	816,133	706,080	0	18,276	0	0	2.435	7.260	MON	2,700	31,787	10/17/2023	10/01/2051	7,523	
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				63,487,172	66,569,253	65,123,753	63,565,208	0	93,561	0	0	XXX	XXX	XXX	238,399	2,833,305	XXX	XXX	44,813,023	XXX
07336N-AG-4	BVINV 2022-INV2 A7 - RMBS	CF	1.A	1,739,551	2,500,000	1,820,332	1,775,260	0	22,135	0	0	3.000	5.556	MON	6,250	75,000	05/08/2024	12/26/2051	8,619	
07336N-AH-2	BVINV 2022-INV2 A8 - CMO/RMBS	CF	1.A	6,097,594	9,650,000	6,502,010	6,274,602	0	105,738	0	0	2.500	5.632	MON	20,104	241,250	04/15/2024	12/26/2051	10,279	
10084L-AA-9	BOLD 2022-1 A - RMBS		1.A FE	1,805,923	1,828,851	1,765,569	1,823,941	0	3,712	0	0	2.750	3.011	MON	838	50,306	01/27/2022	02/27/2062	1,768,424	
12062B-AA-3	BHLD 193 A1 - CMO/RMBS		1.A	306,506	306,511	304,767	307,078	0	(1,435)	0	0	2.724	2.652	MON	696	11,414	11/26/2019	11/25/2059	4,850	
12558R-AE-1	CIM 2019-R5 M1 - CMO/RMBS		1.A	9,994,957	10,050,000	9,678,777	10,020,022	0	(9,743)	0	0	3.000	3.069	MON	25,125	301,500	05/21/2020	09/25/2059	304,766	
12566P-AL-9	CIM 2021-INV1 A11 - CMO/RMBS		1.A	4,845,500	6,400,000	4,386,329	5,040,364	0	53,874	0	0	2.500	4.242	MON	13,333	160,000	05/24/2022	07/25/2051	21,507	
12652C-AR-0	CSMC 2017-HL2 A12 - RMBS		1.A	1,817,438	1,837,574	1,670,660	1,816,287	0	(970)	0	0	3.500	3.630	MON	5,360	67,509	10/26/2017	10/25/2047	759	
12653T-AA-9	CSMC 2018-J1 A1 - CMO/RMBS		1.A	1,703,370	1,667,888	1,509,342	1,696,829	0	(730)	0	0	3.500	3.222	MON	4,865	58,376	02/26/2021	02/25/2048	2,156	
33851P-AN-5	FSMT 2021-5INV A12 - CMO/RMBS	CF	1.A	2,215,938	3,500,000	2,423,798	2,334,914	0	36,432	0	0	2.500	5.557	MON	7,292	87,500	11/07/2022	07/25/2051	7,772	
33853G-AN-3	FSMT 2021-12 A12 - CMO/RMBS	CF	1.A	7,625,625	12,000,000	8,094,329	7,829,693	0	126,462	0	0	2.500	5.542	MON	25,000	300,000	05/08/2024	11/27/2051	54,163	
36188A-AB-1	GMACN 2010-FTLS A - CMBS/CMO		1.D FE	2,421,114	2,186,106	2,281,407	2,345,811	0	(5,838)	0	0	6.363	5.601	MON	8,114	139,102	11/02/2011	02/10/2047	16,774	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
46591L-AC-5	JPMMT 19INV3 A3 - CMO/RMBS		1.A	1,374,971	1,350,286	1,222,922	1,359,552	0	205	0	0	3.500	3.362	MON	3,938	48,951	12/16/2019	05/25/2050	623	
46591L-AJ-0	JPMMT 19INV3 A5 - CMO/RMBS		1.A	3,746,452	3,690,711	3,342,590	3,697,985	0	(88)	0	0	3.500	3.438	MON	10,765	133,797	12/16/2019	05/25/2050	1,703	
46592W-AJ-5	JPMMT 2112 A5 - CMO/RMBS	OF	1.A	2,189,531	3,375,000	2,331,167	2,249,075	0	37,140	0	0	2.500	5.499	MON	7,031	84,375	05/09/2024	02/25/2052	10,542	
46653T-AJ-8	JPMMT 2021-INV2 A5 - RMBS	OF	1.A	2,654,514	4,199,972	2,877,065	2,732,834	0	48,154	0	0	2.500	5.712	MON	8,750	104,999	05/02/2024	12/26/2051	17,467	
46654K-AJ-6	JPMMT 2021-11 A5 - CMO/RMBS	OF	1.A	5,947,500	9,150,000	6,295,248	6,097,890	0	97,954	0	0	2.500	5.451	MON	19,063	228,750	06/07/2024	01/25/2052	268	
58549K-AC-5	MELLO 2021-INV1 A3 - CMO/RMBS		1.A	1,580,781	1,843,154	1,540,329	1,598,755	0	4,543	0	0	2.500	4.124	MON	3,840	46,627	07/08/2022	06/26/2051	640	
59980M-AG-6	MCMLT 2018-2 M1 - CMO/RMBS		1.A	8,620,244	8,262,627	8,162,359	8,324,132	0	(36,262)	0	0	3.750	3.055	MON	25,821	309,849	12/09/2019	05/28/2058	179,913	
59980V-AG-6	MCMLT 2018-1 M2 - CMO/RMBS		1.A	9,772,402	9,720,760	9,167,174	9,729,474	0	(6,939)	0	0	3.250	3.180	MON	26,327	315,925	12/09/2019	05/25/2062	224,303	
59981T-AG-0	MCMLT 2019-GS2 M1 - CMO/RMBS		1.A	6,930,000	7,000,000	6,554,737	6,962,781	0	(9,270)	0	0	3.000	3.115	MON	17,500	210,000	12/10/2019	08/25/2059	211,237	
64828E-AA-3	NRZT 19NQM4 A1 - CMO/RMBS		1.A	340,796	340,796	328,844	340,812	0	42	0	0	2.492	2.427	MON	708	8,492	09/09/2019	09/25/2059	4,251	
64828M-BB-2	NRZT 2017-3 B2 - CMO/RMBS		1.A	2,114,325	2,003,252	1,993,670	2,065,511	0	(11,924)	0	0	4.750	3.370	MON	7,930	95,155	07/21/2020	04/25/2057	16,681	
64828X-AB-9	NRZT 2020-RPL1 A2 - CMO/RMBS		1.A	3,052,215	3,000,000	2,751,553	3,023,813	0	(1,075)	0	0	3.000	2.815	MON	7,500	90,000	02/05/2020	11/25/2059	3,357	
64830D-AV-5	NRZT 2019-2 B2 - CMO/RMBS		1.A	3,491,151	3,420,601	3,355,261	3,449,622	0	(6,981)	0	0	4.250	3.851	MON	12,115	145,376	05/18/2020	12/26/2057	39,565	
64830K-AR-8	NRZT 2018-3 B1 - CMO/RMBS		1.A	2,122,823	1,988,448	1,957,809	2,049,844	0	(10,485)	0	0	4.250	3.062	MON	7,042	84,509	01/07/2020	05/27/2058	4,996	
69335Q-AJ-2	PHMMC 2006-2 A7 - CMO/RMBS		1.A FM	75,112	79,199	85,076	71,789	0	2,003	0	0	4.952	8.238	MON	327	1,872	05/17/2006	07/18/2036	2,303	
69335Y-AN-6	PHMMC 2006-4 A8 - CMO/RMBS		1.A FM	731	745	763	745	0	0	0	0	6.304	6.313	MON	4	48	11/01/2006	12/18/2036	1	
69336R-CB-4	PHMMC 2005-5 A5 - CMO/RMBS		1.A FM	428,976	448,980	447,205	438,381	0	892	0	0	4.713	5.268	MON	1,763	21,480	06/16/2005	08/18/2035	50,989	
74938D-AS-2	RCKT 213 A17 - RMBS	OF	1.A	6,721,094	10,000,000	6,929,712	6,864,353	0	106,658	0	0	2.500	5.287	MON	20,833	250,000	06/24/2024	07/25/2051	39,486	
81746L-AA-0	SEMT 2015-3 A1 - CMO/RMBS		1.A	812,229	798,174	744,096	819,877	0	(1,398)	0	0	3.500	2.985	MON	2,328	27,936	02/26/2021	07/25/2045	1,968	
81746Q-AA-9	SEMT 182 A1 - CMO/RMBS		1.A	95,112	93,174	84,613	96,112	0	(166)	0	0	3.500	2.656	MON	272	3,261	02/26/2021	02/25/2048	36	
81880N-AC-8	SGR 251 A1 - RMBS		1.A FE	9,999,984	10,000,000	10,013,810	9,992,121	0	(7,863)	0	0	5.098	5.176	MON	19,826	0	12/11/2025	12/25/2065	5,683	
89178B-AC-8	TPMT 2019-4 M1 - RMBS		1.E	2,028,294	2,000,000	1,765,804	2,016,351	0	13,007	0	0	3.500	3.380	MON	5,833	70,000	11/04/2019	10/27/2059	26,814	
90354T-AE-9	UWM 2021-INV2 A5 - CMO/RMBS		1.A	752,461	1,000,000	681,017	781,437	0	8,321	0	0	2.500	4.252	MON	2,083	25,000	08/16/2022	09/25/2051	2,442	
92261B-AA-4	VCC 2024-6 A - RMBS		1.A FE	2,491,796	2,491,978	2,510,324	2,489,335	0	7,038	0	0	5.810	5.704	MON	12,065	144,785	12/05/2024	12/28/2054	1,614,145	
95003N-AF-3	WFMBS 2022-INV1 A6 - CMO/RMBS	OF	1.A	1,818,555	2,500,000	1,814,703	1,846,089	0	20,239	0	0	3.000	5.234	MON	6,250	75,000	08/15/2024	03/25/2052	9,537	
95003N-AF-3	WFMBS 2022-INV1 A6 - CMO/RMBS		1.A	4,049,800	5,000,000	3,629,407	4,147,788	0	28,202	0	0	3.000	4.342	MON	12,500	150,000	05/24/2022	03/25/2052	19,074	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				123,785,361	145,684,790	121,024,573	124,511,258	0	611,584	0	0	XXX	XXX	XXX	359,390	4,168,144	XXX	XXX	4,688,091	XXX
05178T-AC-5	AURMIL 2011A I3 - ABS		1.F FE	6,265,000	6,265,000	6,561,777	6,265,000	0	0	0	0	6.890	6.890	JJ	199,043	431,659	06/27/2011	01/15/2047	751,321	
06541Q-BK-0	BANK 2022-BNK43 B - CMBS		1.B	2,059,914	2,000,000	1,914,478	2,041,994	0	(7,497)	0	0	5.151	4.874	MON	8,585	104,479	08/08/2022	08/17/2055	2,009,586	
08163Q-BN-7	BMARK 2022-B36 B - CMBS		1.A	999,997	1,000,000	975,165	999,467	0	(143)	0	0	4.870	4.895	MON	4,058	48,695	08/09/2022	07/16/2055	1,004,058	
21872V-AF-9	CAFL 2020-2 D - CMBS		1.C FE	401,885	428,000	419,214	409,916	0	4,719	0	0	4.548	6.018	MON	1,622	19,816	02/08/2024	05/17/2052	178,891	
21873A-AJ-6	CAFL 2020-4 C - CMBS		1.C FE	488,047	500,000	468,117	496,547	0	1,995	0	0	2.250	2.667	MON	938	11,250	03/25/2021	12/17/2052	16,234	
36185P-AA-3	GMACN 2003A CTF - CMBS		2.C FE	4,791,336	4,772,025	4,749,283	4,790,335	0	(1,012)	0	0	5.550	5.545	MON	22,071	200,360	05/08/2003	08/10/2038	44,806	
36186E-AA-7	GMACN 2003A CTF - ABS		1.E FE	3,811,914	3,777,950	3,863,692	3,793,904	0	(1,138)	0	0	6.240	6.232	MON	19,645	235,744	09/18/2003	10/10/2041	32,383	
36186X-AB-3	GMACN 2005A-2 A2 - CMBS/CMO		2.A FE	10,128,000	10,000,000	8,426,563	10,088,904	0	(2,890)	0	0	5.254	5.177	MON	30,648	525,400	06/17/2005	07/11/2050	81,711	
437301-AD-6	HPA 2020-2 D - CMBS		1.G FE	355,223	355,243	329,241	355,024	0	(49)	0	0	2.381	2.378	MON	705	8,457	10/30/2020	01/17/2041	355,948	
437301-AE-4	HPA 2020-2 E - CMBS		2.B FE	355,225	355,243	333,789	354,966	0	(64)	0	0	3.079	3.078	MON	911	10,938	10/30/2020	01/17/2041	356,155	
47232X-AA-6	JMHT 2010-A A - ABS		1.G FE	11,241,011	11,108,432	11,624,800	11,213,443	0	(2,125)	0	0	6.730	6.730	MON	43,610	747,597	05/26/2010	06/10/2055	72,573	
743330-AJ-4	PROG 21SFR9 E1 - CMBS		2.B FE	499,993	500,000	468,995	499,643	0	(88)	0	0	2.811	2.808	MON	1,015	14,055	10/14/2021	11/26/2040	501,171	
743330-AL-9	PROG 21SFR9 E2 - CMBS		2.C FE	249,994	250,000	235,487	249,809	0	(47)	0	0	3.010	3.008	MON	627	7,525	10/14/2021	11/26/2040	250,627	
89613J-AJ-9	TAH 2020-SFR2 E1 - CMBS		2.B FE	2,749,886	2,750,000	2,614,676	2,747,593	0	(473)	0	0	2.730	2.727	MON	6,256	75,075	10/27/2020	11/18/2039	2,756,256	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
89613J-AL-4	TAH 2020-SFR2 E2 - CMBS		2.C FE	749,992	750,000	715,724	749,657	0	(348)	0	0	3.079	3.048	MON	1,924	23,092	10/27/2020	11/18/2039	751,924	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				45,147,417	44,811,893	43,701,001	45,056,200	0	(9,158)	0	0	XXX	XXX	XXX	341,658	2,464,143	XXX	XXX	9,163,645	XXX
033296-AG-9	ANCHF 1R AR - CDO		1.A FE	4,624,285	4,593,758	4,552,364	4,602,311	0	(2,593)	0	0	3.900	3.738	JJ	76,142	179,157	02/26/2021	07/28/2037	647,049	
03331X-AA-9	ANCHF 8 A - CDO		1.A FE	4,439,217	4,439,217	4,411,369	4,439,217	0	0	0	0	4.430	4.427	JJ	85,218	196,657	05/02/2019	07/25/2037	450,910	
87268R-AB-0	TFINS 192 A2 - CDO		1.F FE	5,000,000	5,000,000	5,004,688	5,000,000	0	0	0	0	6.904	7.042	FMAN	32,771	376,733	12/18/2019	02/28/2039	5,087,369	
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				14,063,501	14,032,975	13,968,421	14,041,527	0	(2,593)	0	0	XXX	XXX	XXX	194,131	752,547	XXX	XXX	6,185,328	XXX
02528E-AA-6	ACAR 253 A - ABS		1.A FE	7,497,229	7,478,532	7,499,526	7,498,169	0	940	0	0	4.730	4.154	MON	18,669	29,478	12/09/2025	01/12/2029	374,759	
14307@-AA-7	Carlyle Credit Opportunity Fund Class A		1.G PL	0	0	0	0	0	0	0	0	5.000	5.000	FMAN	0	0	11/26/2025	11/30/2035	0	
14307@-AB-5	Carlyle Credit Opportunity Fund Class B		2.B PL	1,878,577	1,846,142	1,814,130	1,866,134	0	(16,630)	0	0	1.000	0.884	FMAN	1,846	16,983	11/26/2025	11/30/2035	1,846,398	
36263D-AD-9	GCAR 214 D - ABS		1.A FE	2,330,141	2,344,151	2,330,393	2,329,993	0	(148)	0	0	2.480	4.283	MON	2,584	4,845	12/09/2025	10/15/2027	163,697	
38014Q-AE-6	GCAR 2022-3 D - ABS		1.E FE	1,917,269	1,917,820	1,936,131	1,916,960	0	2,170	0	0	6.420	6.637	MON	5,472	127,081	09/09/2022	06/15/2028	61,476	
38080L-AA-4	GOLDEN BEAR 2015-1 LLC FUNDING NTS CL A		1.A PL	1,346,187	1,346,187	1,162,877	1,346,187	0	0	0	0	4.290	4.291	MS	16,202	61,416	09/01/2015	09/20/2046	11,170	
38080L-AB-2	GOLDEN BEAR 2015-1 LLC FUNDING NTS CL A		1.A PL	778,872	778,872	665,110	778,872	0	0	0	0	4.220	4.221	MS	9,039	34,954	11/06/2015	09/20/2046	20,381	
46617T-AA-2	HENDR 2014-1 A - ABS		1.A FE	1,540,857	1,541,727	1,455,478	1,541,096	0	20	0	0	3.960	4.000	MON	2,713	61,052	02/10/2014	03/15/2063	932	
46618A-AA-2	HENDR 2014-2 A - ABS		1.A FE	1,619,898	1,620,948	1,480,305	1,620,174	0	29	0	0	3.610	3.645	MON	2,601	58,516	07/16/2014	01/17/2073	1,500	
46655B-AA-4	HENDR 21A1 A1 - ABS		1.F FE	8,258,815	8,259,585	6,288,187	8,258,895	0	25	0	0	3.210	3.233	MON	11,784	264,875	02/04/2022	02/15/2079	44,246	
46655X-AA-6	HENDR 21A2 A - ABS		1.F FE	8,724,842	8,726,994	7,514,378	8,725,485	0	547	0	0	4.550	4.596	MON	17,648	395,976	11/07/2022	02/18/2070	55,609	
50196@-AA-5	LCN Capital Partners III-D, L.P Class A		1.F PL	20,171,285	20,115,380	19,274,557	20,154,200	0	(4,019)	0	0	5.500	5.472	MJSD	279,660	1,130,151	10/31/2025	12/31/2034	20,176,844	
53948P-AA-6	LPSLT 2021-1 A - ABS		1.D FE	1,278,949	1,260,880	1,063,506	1,278,001	0	(1,762)	0	0	2.290	2.056	MON	882	28,874	02/23/2021	01/21/2048	241,457	
63935B-AB-9	NAVSL 2020-H B - ABS		1.B FE	1,499,630	1,500,000	1,307,132	1,499,875	0	22	0	0	2.780	2.799	MON	1,853	41,700	11/03/2020	01/15/2069	1,503,475	
63942J-AB-3	NAVSL 21C B - ABS		1.B FE	999,869	1,000,000	773,019	999,921	0	7	0	0	2.300	2.312	MON	1,022	23,000	05/18/2021	10/15/2069	1,001,917	
66706*-AA-6	Northstar Mezzanine Partners VII LP (Bon		2.A PL	14,458,910	14,458,910	14,647,310	14,458,910	0	0	0	0	8.000	8.000	MJSD	3,213	1,094,504	12/31/2025	06/10/2034	14,683,826	
67578Y-AB-2	OCTL 242 A2 - ABS		1.A FE	1,511,896	1,499,246	1,511,716	1,511,505	0	(390)	0	0	5.800	4.362	MON	2,657	7,246	12/03/2025	07/20/2032	77,966	
69549T-AA-7	PAID 258 A1 - ABS		1.A Z	27,215,000	27,215,000	27,218,598	27,215,000	0	0	0	0	4.322	4.346	MON	71,881	0	12/05/2025	12/15/2026	4,792,962	
83405U-AD-2	SCLP 254 D - ABS		2.B FE	2,749,663	2,750,000	2,759,882	2,749,690	0	27	0	0	5.270	5.332	MON	2,415	27,375	10/08/2025	08/25/2035	2,762,077	
83406T-AC-6	SOFI 2020-A BX - ABS		1.B FE	6,495,388	6,500,000	5,837,575	6,498,423	0	436	0	0	3.120	3.150	MON	9,013	202,800	01/13/2020	05/15/2046	6,516,900	
96043Q-AB-5	WLAKE 253 A2A - ABS		1.A FE	16,330,388	16,310,000	16,328,699	16,328,728	0	(1,660)	0	0	4.310	4.151	MON	31,243	58,580	12/11/2025	04/17/2028	527,396	
98163U-AE-0	WOSAT 2023-A B - ABS		1.A FE	1,208,063	1,200,000	1,206,492	1,206,958	0	(1,105)	0	0	5.870	4.470	MON	3,131	5,870	12/05/2025	08/15/2028	35,631	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				129,811,727	129,670,373	124,074,999	129,783,176	0	(21,491)	0	0	XXX	XXX	XXX	495,529	3,675,275	XXX	XXX	54,900,620	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				941,491,802	1,097,968,651	917,800,957	956,148,847	0	5,705,420	0	0	XXX	XXX	XXX	3,492,365	34,284,330	XXX	XXX	121,596,562	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
00038R-AA-4	AASET 2019-2 A - ABS		2.C FE	100,067	100,068	99,975	100,068	0	(394)	0	0	3.376	3.399	MON	141	3,378	10/08/2019	10/16/2039	24,990	0.0
05377R-GL-2	AESOP 232 B - ABS		1.F FE	2,526,563	2,500,000	2,524,532	2,524,774	0	(1,788)	0	0	6.030	4.376	MON	4,606	12,563	12/15/2025	10/20/2027	418,760	0.0
14856G-AA-8	CLAST 2021-1 A - ABS		1.F FE	29,965	29,966	29,712	29,966	0	(85)	0	0	3.474	3.500	MON	46	1,041	01/20/2021	01/15/2046	1,231	0.0
26827E-AA-3	ECAF I A1 - ABS		5.A FE	684,322	733,315	656,317	760,969	0	39,209	0	0	3.473	4.751	MON	1,132	25,468	03/11/2020	06/15/2040	4,130	0.0
34529N-AG-5	FORDL 2023-B C - ABS		1.A FE	7,111,978	7,070,000	7,102,311	7,103,021	0	(8,957)	0	0	6.430	4.508	MON	20,204	37,883	12/05/2025	04/15/2027	462,711	0.0

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
42806M-AG-4	HERTZ 2021-2 C - ABS		2.B FE	4,895,898	5,000,000	4,907,263	4,903,919	0	8,020	0	0	2.520	5.117	MON	1,750	10,500	12/05/2025	12/27/2027	835,083	0.0
42806M-BS-7	HERTZ 2023-1 A - ABS		1.A FE	3,956,160	3,940,000	3,952,794	3,953,480	0	(2,680)	0	0	5.490	4.272	MON	3,605	18,026	12/05/2025	06/25/2027	659,671	0.0
42806M-BU-2	HERTZ 2023-1 C - ABS		2.B FE	3,018,398	3,000,000	3,014,599	3,015,350	0	(3,048)	0	0	6.910	5.081	MON	3,455	17,275	12/05/2025	06/25/2027	502,879	0.0
46651N-AA-2	JOLAR 2019-1 A - ABS		1.F FE	2,058,042	2,026,380	2,016,678	2,106,171	0	71,585	0	0	3.967	3.975	MON	3,573	80,386	12/05/2019	04/15/2044	50,385	0.0
87404L-AA-0	TLWND 2019-1 A - ABS		2.A FE	1,647,284	1,647,291	1,632,026	1,682,521	0	35,232	0	0	3.967	4.203	MON	2,904	65,348	11/22/2019	12/15/2044	139,227	0.0
90352W-AD-6	STEAM 2021-1 A - ABS		1.F FE	398,291	398,300	378,662	398,297	0	(18,044)	0	0	2.250	2.261	MON	75	8,962	01/15/2021	02/28/2051	358,167	0.0
G4301U-AF-1	Harbour Aircraft Investments Ltd 2017-1		2.B FE	1,285,717	1,293,982	1,270,432	1,291,003	0	(792)	0	0	4.000	4.221	MON	2,300	51,759	11/15/2017	11/15/2037	10,595	0.0
G7256K-AB-0	PROP 2017-1 A - ABS		2.B FE	1,439,932	1,440,791	1,394,542	1,410,076	0	(31,717)	0	0	7.300	6.389	MON	4,675	80,254	03/03/2017	03/15/2042	79,245	0.0
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				29,152,617	29,180,093	28,979,842	29,279,616	0	86,542	0	0	XXX	XXX	XXX	48,467	412,843	XXX	XXX	3,547,075	XXX
106230-AC-9	BRELP0 2022 A3 - ABS		1.A FE	8,000,000	8,000,000	7,678,356	8,000,000	0	0	0	0	5.413	5.412	MS	144,347	433,040	12/08/2022	09/01/2052	510,128	0.0
18977C-AB-0	COSERV 2022 A2 - ABS		1.A FE	5,999,808	6,000,000	5,825,084	6,001,440	0	(528)	0	0	5.321	5.318	FA	120,609	319,260	12/07/2022	02/15/2050	364,636	0.0
553427-AA-3	MP 2023-1 A - ABS		1.F FE	30,803,961	30,804,081	32,675,188	30,669,496	0	(134,181)	0	0	7.167	7.414	MON	98,121	2,236,824	05/16/2023	05/15/2063	22,007,212	1.0
678908-4E-1	OKSDEV 2022 A3 - ABS		1.A FE	500,000	500,000	460,695	500,000	0	0	0	0	4.714	4.713	MN	3,928	23,570	08/19/2022	05/01/2052	43,031	1.0
71710T-AJ-7	PCG 2024-A A3 - ABS		1.A FE	9,999,623	10,000,000	9,986,062	10,003,524	0	2,163	0	0	5.529	5.526	JD	46,075	737,200	07/24/2024	06/01/2051	692,740	0.0
88240T-AC-5	ERCOTT 2022 A3 - ABS		1.A FE	2,499,753	2,500,000	2,356,911	2,500,000	0	(46,438)	0	0	5.057	5.057	FA	52,677	126,425	06/08/2022	08/01/2048	234,962	1.0
910208-AC-1	UNIELC 2022 A3 - ABS		1.A FE	6,500,000	6,500,000	6,486,746	6,500,000	0	0	0	0	5.516	5.516	JD	29,878	358,540	12/07/2022	12/01/2052	551,899	0.0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				64,303,145	64,304,081	65,469,042	64,174,460	0	(178,985)	0	0	XXX	XXX	XXX	495,636	4,234,859	XXX	XXX	24,404,607	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				93,455,762	93,484,174	94,448,884	93,454,076	0	(92,443)	0	0	XXX	XXX	XXX	544,103	4,647,703	XXX	XXX	27,951,681	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999. Total - asset-backed securities (unaffiliated)				1,034,947,564	1,191,452,825	1,012,249,841	1,049,602,923	0	5,612,977	0	0	XXX	XXX	XXX	4,036,468	38,932,033	XXX	XXX	149,548,243	XXX
1899999999. Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999. Total - asset-backed securities				1,034,947,564	1,191,452,825	1,012,249,841	1,049,602,923	0	5,612,977	0	0	XXX	XXX	XXX	4,036,468	38,932,033	XXX	XXX	149,548,243	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				5,632,819,952	6,074,189,665	5,150,552,871	5,653,188,179	72,201	10,956,508	641,758	9,429,824	XXX	XXX	XXX	55,489,468	224,964,049	XXX	XXX	4,737,291,065	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	876,901,748	1B ..$	13,023,389	1C ..$	906,462	1D ..$	3,623,813	1E ..$	7,727,215	1F ..$ 84,132,284 1G ..$ 11,568,467
1B	2A ...$	26,230,335	2B ..$	18,838,373	2C ..$	5,889,868					
1C	3A ...$	0	3B ..$	0	3C ..$	0					
1D	4A ...$	0	4B ..$	0	4C ..$	0					
1E	5A ...$	760,969	5B ..$	0	5C ..$	0					
1F	6 .....$	0									

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Date Acquired
000000-00-0 ..	Spot Insurance Inc.		2,393,867.000	.25	3,293,961	1.376	3,293,961	1,874,999	0	0	0	0	0	0	0	0	0	6. *	07/14/2021
000000-00-0 ..	Spot Insurance Inc.		2,180,519.000	.25	3,000,394	1.376	3,000,394	2,999,999	0	0	0	0	0	0	0	0	0	6. *	05/11/2022
319626-30-5 ..	FIRST CITIZENS BANCSHARES INC (DELAWARE)		200,000.000	.25	4,040,000	20.200	4,040,000	5,000,000	268,750	0	0	0	(416,000)	0	0	(416,000)	0	3.A FE	03/05/2020
74460W-66-9 ..	PUBLIC STORAGE		1,800.000	.25	36,396	20.220	36,396	43,256	2,273	0	0	0	(2,466)	0	0	(2,466)	0	2.A FE	01/25/2018
78500B-40-3 ..	SVB FINANCIAL TRUST		60,000.000	.25	0	0.000	0	0	0	0	0	0	0	0	0	0	0	6. *	05/06/2021
929089-20-9 ..	VOYA FINANCIAL INC		21,900.000	.25	540,930	24.700	540,930	548,056	29,291	0	0	0	35,040	0	0	35,040	0	2.C FE	06/27/2019
4019999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) perpetual preferred					10,911,681	XXX	10,911,681	10,466,310	300,314	0	0	0	(383,426)	0	0	(383,426)	0	XXX	XXX
008252-85-0 ..	AFFILIATED MANAGERS GROUP INC		3,286.000	.25	82,150	21.000	69,006	84,213	4,826	0	0	0	0	(163)	0	(163)	0	2.C FE	07/01/2019
020002-30-9 ..	ALLSTATE CORP		38,000.000	.25	950,000	25.860	982,680	950,000	75,228	17,799	0	0	0	0	0	0	0	2.C FE	01/03/2013
18469P-G*-5 ..	CLEARBRIDGE CEM		71,429.000	.35	2,500,015	35.548	2,539,158	2,500,015	178,001	0	0	0	0	0	0	0	0	1.F FE	11/17/2022
29364D-10-0 ..	ENTERGY ARKANSAS LLC		56,706.000	.25	1,252,754	20.650	1,170,979	1,260,953	69,111	0	0	0	0	1,020	0	1,020	0	1.F FE	11/21/2016
373334-44-0 ..	GEORGIA POWER CO		39,906.000	.25	997,650	22.410	894,293	997,650	49,883	12,471	0	0	0	0	0	0	0	2.A FE	09/18/2017
486606-8*-0 ..	Kayne Anderson Energy Infrastructure Fnd		60,805.000	.25	1,520,125	24.762	1,505,653	1,520,125	51,380	0	0	0	0	0	0	0	0	1.E FE	02/11/2020
4029999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred					7,302,694	XXX	7,161,770	7,312,956	428,429	30,270	0	0	0	856	0	856	0	XXX	XXX
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)					18,214,375	XXX	18,073,451	17,779,266	728,743	30,270	0	0	(383,426)	856	0	(382,570)	0	XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates					0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total preferred stocks					18,214,375	XXX	18,073,451	17,779,266	728,743	30,270	0	0	(383,426)	856	0	(382,570)	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 1,520,125	1F ..$ 3,752,769	1G ..$ 0			
1B	2A ...$ 1,034,046	2B ..$ 0	2C ..$ 1,573,080							
1C	3A ...$ 4,040,000	3B ..$ 0	3C ..$ 0							
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0							
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0							
1F	6 .....$ 6,294,355									

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
313390-00-7	FHLBANKS OFFICE OF FINANCE	RF	6,000.000	600,000	100.000	600,000	597,814	0	0	0	2,186	0	2,186	0	10/31/2025	
313390-10-6	FEDERAL HOME LOAN BANK OF TOPEKA	RF	622.000	62,200	100.000	62,200	50,000	0	0	0	12,200	0	12,200	0	10/31/2025	
536208-10-7	LION INDUSTRIAL TRUST		6,976.156	26,057,615	3,735.240	26,057,615	6,051,066	0	792,136	0	178,521	0	178,521	0	02/15/2016	
5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other				26,719,815	XXX	26,719,815	6,698,881	0	792,136	0	192,907	0	192,907	0	XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				26,719,815	XXX	26,719,815	6,698,881	0	792,136	0	192,907	0	192,907	0	XXX	XXX
5409999999. Total - common stocks - mutual funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - common stocks - unit investment trusts				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - common stocks - closed-end funds				0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
921909-76-8	VANGUARD TOT I S ETF	LS	127,149.000	9,592,121	75.440	9,592,121	6,687,752	0	302,978	0	2,086,593	0	2,086,593	0	08/05/2025	
922908-62-9	VANGUARD MD-CP I ETF	LS	55,692.000	16,162,932	290.220	16,162,932	12,067,746	0	229,736	0	1,841,600	0	1,841,600	0	04/04/2025	
922908-63-7	VANGUARD LG-CP I ETF		114,029.000	35,896,329	314.800	35,896,329	22,326,769	0	346,044	0	6,669,941	0	6,669,941	0	05/08/2025	
922908-75-1	VANGUARD S-C ID ETF	LS	63,794.000	16,455,662	257.950	16,455,662	11,148,906	0	187,273	0	1,403,416	0	1,403,416	0	11/05/2025	
5819999999. Subtotal - common stocks - exchange traded funds				78,107,044	XXX	78,107,044	52,231,174	0	1,066,031	0	12,001,551	0	12,001,551	0	XXX	XXX
62836*-10-0	MUTUAL OF OMAHA HOLDINGS, INC.		100,000.000	54,784,936	547.849	54,784,936	121,285,323	0	0	0	(14,971,621)	0	(14,971,621)	0	03/27/1997	
68166#-10-3	OMAHA FINANCIAL HOLDINGS, INC.		100,000.000	270,898,324	2,708.983	270,898,324	185,998,839	0	0	0	28,673,062	0	28,673,062	0	09/28/2006	
68172*-10-9	OMAHA HEALTH INSURANCE CO		50,000.000	255,208,387	5,104.168	255,208,387	415,871,303	0	0	0	13,727,428	0	13,727,428	0	09/30/2016	
68203*-10-2	OMAHA SUPPLEMENTAL INSURANCE COMPANY		2,500,000.000	30,608,055	12.243	30,608,055	51,300,000	0	0	0	(2,421,043)	0	(2,421,043)	0	02/19/2019	
91115*-10-1	UNITED OF OMAHA LIFE INSURANCE COMPANY		900,000.000	2,931,835,005	3,257.594	2,931,835,005	1,002,658,184	0	0	0	278,691,038	0	278,691,038	0	08/09/1984	
5929999999. Subtotal - common stock - parent, subsidiaries and affiliates other				3,543,334,706	XXX	3,543,334,706	1,777,113,649	0	0	0	303,698,863	0	303,698,863	0	XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates				3,543,334,706	XXX	3,543,334,706	1,777,113,649	0	0	0	303,698,863	0	303,698,863	0	XXX	XXX
5989999999 - Total common stocks				3,648,161,566	XXX	3,648,161,566	1,836,043,703	0	1,858,167	0	315,893,321	0	315,893,321	0	XXX	XXX
5999999999 - Total preferred and common stocks				3,666,375,941	XXX	3,666,235,017	1,853,822,969	30,270	2,586,910	0	315,509,895	0	315,510,751	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0		
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0						
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0						
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0						
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0						
1F	6 .....$ 0								

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
912810-UG-1	UNITED STATES TREASURY	04/10/2025	CITADEL SECURITIES LLC		48,119,141	50,000,000	351,347
912810-UK-2	UNITED STATES TREASURY	09/18/2025	Various		16,447,440	16,240,000	262,737
912810-UM-8	UNITED STATES TREASURY	09/19/2025	CITADEL SECURITIES LLC		23,890,716	23,820,000	116,835
912810-UN-6	UNITED STATES TREASURY	09/18/2025	Various		24,626,994	23,920,000	105,468
912810-UP-1	UNITED STATES TREASURY	12/29/2025	Various		63,796,586	65,215,000	218,313
91282C-GQ-8	UNITED STATES TREASURY	03/25/2025	JPMorgan		817,822	820,000	2,317
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					177,698,698	180,015,000	1,057,017
056732-AP-5	BAHAMAS, COMMONWEALTH OF THE (GOVERNMENT	06/27/2025	LOOM-EMD		295,800	290,000	399
05974T-AA-5	BANCO NACIONAL DE COMERCIO EXTERIOR SNC	04/30/2025	MET-EMD		497,760	500,000	0
219868-CM-6	CORPORACION ANDINA DE FOMENTO	06/10/2025	MET-EMD		875,000	875,000	0
25714P-EE-4	DOMINICAN REPUBLIC OF (GOVERNMENT)	06/27/2025	LOOM-EMD		208,698	250,000	6,120
401494-BB-4	GUATEMALA, REPUBLIC OF (GOVERNMENT)	07/07/2025	LOOM-EMD		349,423	355,000	0
715638-FD-9	PERU, REPUBLIC OF (GOVERNMENT)	06/25/2025	LOOM-EMD		666,027	670,000	0
731011-AZ-5	POLAND, REPUBLIC OF (GOVERNMENT)	08/15/2025	LOOM-EMD		188,740	200,000	4,583
77586R-AS-9	ROMANIA (GOVERNMENT)	08/15/2025	LOOM-EMD		253,990	240,000	1,576
80413T-BL-2	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)	01/06/2025	LOOM-EMD		198,358	200,000	0
900123-BJ-8	TURKIYE, REPUBLIC OF (GOVERNMENT)	11/18/2025	LOOM-EMD		433,664	484,000	10,083
91087B-AB-6	MEXICO (UNITED MEXICAN STATES) (GOVERNME	01/06/2025	MET-EMD		514,285	730,000	15,172
M75242-BP-7	OMAN, SULTANATE OF (GOVERNMENT)	12/23/2025	LOOM-EMD		441,960	400,000	12,444
P75744-AG-0	PARAGUAY, REPUBLIC OF (GOVERNMENT)	12/18/2025	LOOM-EMD		569,071	622,000	9,141
P75744-AT-2	PARAGUAY, REPUBLIC OF (GOVERNMENT)	12/18/2025	MET-EMD		650,250	600,000	11,638
V5311V-AH-3	MOROCCO, KINGDOM OF (GOVERNMENT)	12/23/2025	LOOM-EMD		336,798	462,000	565
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					6,479,823	6,878,000	71,720
491309-MK-3	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	01/24/2025	SAMUEL A . RAMIREZ & CO. INC.		1,014,280	1,000,000	0
678908-4E-1	OKSDEV 2022 A3 - ABS	08/01/2025	Reclassification		500,000	500,000	0
92812W-UQ-5	VIRGINIA ST HSG DEV AUTH	01/14/2025	SAMUEL A . RAMIREZ & CO. INC.		2,701,020	2,800,000	34,417
92812W-UR-3	VIRGINIA ST HSG DEV AUTH	01/07/2025	SAMUEL A . RAMIREZ & CO. INC.		2,900,250	3,000,000	33,717
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					7,115,550	7,300,000	68,133
00206R-KB-7	AT&T INC	05/28/2025	BARCLAYS		3,926,409	5,859,000	111,533
007866-AE-6	AEROPUERTOS DOMINICANOS SIGLO XXI SA	03/20/2025	LOOM-EMD		410,366	405,000	6,615
02079K-BB-2	ALPHABET INC	11/03/2025	JPMorgan		15,385,455	15,500,000	0
03512T-AE-1	ANGLOGOLD ASHANTI HOLDINGS PLC	02/14/2025	LOOM-EMD		118,698	130,000	1,855
036752-BF-9	ELEVANCE HEALTH INC	12/08/2025	SUSQUEHANNA		6,882,400	7,000,000	43,225
03965P-AE-1	ARCOR SAIC	07/23/2025	LOOM-EMD		246,360	250,000	0
03965T-AC-7	ARCOS DORADOS BV	10/02/2025	MET-EMD		454,188	430,000	4,873
05571A-AZ-8	BPCE SA	01/07/2025	CitiGroup		1,000,000	1,000,000	0
05968C-AD-4	FOREIGN TRADE BANK OF LATIN AMERICA INC	09/10/2025	MET-EMD		620,000	620,000	0
05971U-2J-5	BANCO DE CREDITO DEL PERU	04/23/2025	MET-EMD		299,379	300,000	0
06000G-AA-9	BANGKOK BANK PCL	03/18/2025	MET-EMD		500,000	500,000	0
08079K-AA-2	BELROSE FUNDING TRUST II	05/13/2025	Toronto Dominion PUB		7,000,000	7,000,000	0
09589#-AB-2	BLUE OWL GPS IV	10/30/2025	GOLDMAN SACHS		10,000,000	10,000,000	0
097023-CX-1	BOEING CO	05/22/2025	Various		6,496,083	7,150,000	17,263
110122-EK-0	BRISTOL-MYERS SQUIBB CO	12/08/2025	Morgan Stanley		6,941,200	7,000,000	115,471
125523-DA-5	CIGNA GROUP	09/02/2025	Bank of America		2,971,290	3,000,000	0
12636Y-AH-5	CRH AMERICA FINANCE INC	10/06/2025	Toronto Dominion PUB		4,989,700	5,000,000	0
126650-EM-8	CVS HEALTH CORP	08/11/2025	JPMorgan		9,959,700	10,000,000	0
13648T-AA-5	CANADIAN PACIFIC RAILWAY CO	12/05/2025	BARCLAYS		6,847,206	7,469,000	39,555
14040H-DJ-1	CAPITAL ONE FINANCIAL CORP	01/28/2025	Morgan Stanley		1,000,000	1,000,000	0
143130-AA-9	CARLYLE CREDIT O 2.500 11/24/32	12/31/2025	DIRECT		927,732	927,732	0
14627*-AB-0	CARTER MACHINERY	02/19/2025	BANK OF AMERICA		2,000,000	2,000,000	0
20030N-DU-2	COMCAST CORP	11/14/2025	Goldman Sachs		3,980,130	7,000,000	9,137
207796-C8-0	CT WATER CO	10/28/2025	U.S. Bank		10,000,000	10,000,000	0
209111-GP-2	CONSOLIDATED EDISON COMPANY OF NEW YORK	11/17/2025	JPMorgan		2,991,930	3,000,000	0
21987B-BM-9	CORPORACION NACIONAL DEL COBRE DE CHILE	12/22/2025	LOOM-EMD		215,844	200,000	6,027
25470D-BV-0	DISCOVERY COMMUNICATIONS LLC	06/30/2025	CORPORATE ACTION		19,564	20,000	289
27636A-AC-6	EASTERN ENERGY GAS HOLDINGS LLC	01/13/2025	Bank of America		4,981,100	5,000,000	0
28249N-AB-7	EIG PEARL HOLDINGS SARL	02/18/2025	LOOM-EMD		594,940	755,000	15,549
283677-G#-3	EL PASO ELECTRIC	07/30/2025	BANK OF AMERICA		6,500,000	6,500,000	0
283677-H*-6	EL PASO ELECTRIC	10/15/2025	BANK OF AMERICA		11,000,000	11,000,000	0
283837-AD-4	EL PUERTO DE LIVERPOOL SAB DE CV	01/16/2025	LOOM-EMD		755,000	755,000	0
29082H-AE-2	EMBRAER NETHERLANDS FINANCE BV	02/06/2025	LOOM-EMD		89,719	90,000	0
29082H-AF-9	EMBRAER NETHERLANDS FINANCE BV	09/22/2025	LOOM-EMD		428,590	430,000	0
29277R-AB-1	ENERGUATE TRUST 2.0	09/11/2025	MET-EMD		374,325	375,000	0
30303M-8Y-1	META PLATFORMS INC	12/04/2025	Various		21,808,890	22,000,000	52,549

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
341081-GZ-4	FLORIDA POWER & LIGHT CO	02/18/2025	CitiGroup		2,991,930	3,000,000	0
36143L-2V-6	GA GLOBAL FUNDING TRUST	12/05/2025	Various		13,605,380	13,805,000	138,050
363576-AB-5	ARTHUR J. GALLAGHER & CO.	12/09/2025	Wells Fargo		9,066,141	12,980,000	25,239
37373W-AE-0	GERDAU TRADE INC	06/04/2025	LOOM-EMD		244,870	245,000	0
38141G-C5-1	GOLDMAN SACHS GROUP INC	01/21/2025	Goldman Sachs		5,000,000	5,000,000	0
40055C-AB-9	GRUPO NUTRESA SA	05/06/2025	MET-EMD		600,000	600,000	0
45138L-BJ-1	IDAHO POWER CO	02/07/2025	MUFG SECURITIES AMERICAS INC.		3,052,153	3,000,000	60,900
45138L-BL-6	IDAHO POWER CO	03/10/2025	Mizuho		4,961,600	5,000,000	0
456829-AC-4	INFRAESTRUCTURA ENERGETICA NOVA SAB DE C	07/09/2025	LOOM-EMD		424,505	590,000	13,623
45866F-AX-2	INTERCONTINENTAL EXCHANGE INC	01/06/2025	Mizuho		1,108,513	1,250,000	3,781
458830-G#-7	INTERMOUNTN GAS	07/15/2025	TORONTO DOMINION		5,000,000	5,000,000	0
458830-G#-7	INTERMOUNTN GAS	11/14/2025	TORONTO DOMINION		5,000,000	5,000,000	0
46579R-AE-4	IVANHOE MINES LTD	06/27/2025	LOOM-EMD		285,322	285,000	9,788
472140-AJ-1	JBS USA HOLDING LUX SARL	06/23/2025	BANK OF MONTREAL		14,907,150	15,000,000	0
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC	12/04/2025	JPMorgan		7,253,468	8,141,000	31,659
48344F-AB-6	KALLPA GENERACION SA	01/27/2025	LOOM-EMD		400,889	405,000	0
48344F-AC-4	KALLPA GENERACION SA	09/04/2025	Various		1,059,505	1,065,000	0
48667Q-AP-0	NK KAZMUNAYGAZ AO	02/14/2025	LOOM-EMD		361,465	415,000	7,888
50205M-AJ-8	LG ENERGY SOLUTION LTD	03/25/2025	LOOM-EMD		406,007	410,000	0
539830-BT-5	LOCKHEED MARTIN CORP	12/04/2025	JPMorgan		1,041,547	1,300,000	26,397
571676-BC-8	MARS INC	03/05/2025	CitiGroup		2,983,770	3,000,000	0
571676-BD-6	MARS INC	03/05/2025	CitiGroup		2,982,450	3,000,000	0
58733R-AG-7	MERCADOLIBRE INC	12/04/2025	MET-EMD		196,740	200,000	0
58933Y-CC-7	MERCK & CO INC	12/08/2025	Various		9,952,740	10,000,000	5,542
59156R-*D-2	METLIFE INC	06/17/2025	SMBC NIKKO SECURITIES		10,034,870	9,942,648	0
605417-C#-9	MISSISSIPPI PWR	03/28/2025	MIZUHO		7,000,000	7,000,000	0
60742R-AA-5	MOBILIARE LATAM SA	11/03/2025	MET-EMD		493,175	500,000	0
61747Y-FM-2	MORGAN STANLEY	04/04/2025	CitiGroup		15,265,500	15,000,000	148,550
65290D-AC-7	NEXA RESOURCES SA	04/01/2025	Various		499,465	500,000	0
65345Y-AA-0	NIAGARA ENERGY SAC	07/25/2025	MET-EMD		219,538	220,000	4,038
666807-CM-2	NORTHROP GRUMMAN CORP	12/04/2025	SMBC NIKKO SECURITIES		5,674,920	6,000,000	3,467
66988A-AH-7	NOVANT HEALTH INC	06/04/2025	SAMUEL A . RAMIREZ & CO. INC.		3,238,650	5,000,000	14,960
67091T-AE-5	OCP SA	07/25/2025	MET-EMD		382,000	500,000	2,491
67091T-AG-0	OCP SA	09/25/2025	LOOM-EMD		514,376	485,000	11,925
68666U-AA-3	ORLEN SA	02/14/2025	LOOM-EMD		602,092	605,000	975
68902V-AK-3	OTIS WORLDWIDE CORP	12/04/2025	Various		3,896,060	4,163,000	32,628
68964*-AY-7	OTTER TAIL POWER	06/05/2025	BANK OF AMERICA		10,000,000	10,000,000	0
695156-AW-9	PACKAGING CORP OF AMERICA	12/03/2025	Goldman Sachs		6,532,600	10,000,000	53,375
716743-AX-7	PETRONAS CAPITAL LTD	03/26/2025	LOOM-EMD		200,000	200,000	0
717081-FH-1	PFIZER INC	11/18/2025	CitiGroup		9,923,700	10,000,000	0
73500Y-AA-5	PORT OF SPAIN WATERFRONT DEVELOPMENT LTD	02/11/2025	MET-EMD		1,341,063	1,350,000	0
736508-X#-4	PORTLND GEN ELEC	03/25/2025	U.S. Bank		3,000,000	3,000,000	0
74340X-BP-5	PROLOGIS LP	12/09/2025	Various		4,102,661	6,188,000	28,362
74340X-CK-5	PROLOGIS LP	12/08/2025	SUSQUEHANNA		1,373,314	1,445,000	17,701
74751*-AD-8	QTS THUNDER	08/21/2025	SMBC NIKKO SECURITIES		2,000,000	2,000,000	0
75102X-AC-0	RAIZEN FUELS FINANCE SA	02/27/2025	LOOM-EMD		659,816	670,000	22,377
75513E-CS-8	RTX CORP	12/05/2025	JPMorgan		6,773,060	7,000,000	105,559
78486L-AB-8	SURA ASSET MANAGEMENT SA	05/06/2025	MET-EMD		548,499	550,000	0
79685*-AA-4	SAN BERNARDINO	07/01/2025	CTL Securities		7,850,000	7,850,000	0
80414L-3F-0	SAUDI ARABIAN OIL CO	05/27/2025	MET-EMD		196,486	200,000	0
80928H-AB-9	SCOTIABANK PERU SAA	12/03/2025	MET-EMD		636,700	630,000	2,135
858119-BT-6	STEEL DYNAMICS INC	03/10/2025	JPMorgan		4,851,450	5,000,000	0
870880-AB-0	SWISS RE SUBORDINATED FINANCE PLC	03/24/2025	JPMorgan		3,000,000	3,000,000	0
89636D-AB-2	TRINIDAD GENERATION UNLIMITED	06/27/2025	LOOM-EMD		503,200	500,000	603
89834M-AC-0	FIDEICOMISO IRREVOCABLE NO 2401	12/04/2025	CORPORATE ACTION		498,000	498,000	11,324
901928-AA-9	200 PARK FUNDING TRUST	02/25/2025	Toronto Dominion PUB		3,000,000	3,000,000	0
91324P-FM-9	UNITEDHEALTH GROUP INC	12/08/2025	U.S. Bank		7,395,300	7,500,000	172,500
91324P-FR-8	UNITEDHEALTH GROUP INC	06/17/2025	Bank of America		2,969,820	3,000,000	0
91911T-AS-2	VALE OVERSEAS LTD	10/09/2025	LOOM-EMD		596,007	596,000	4,941
91911T-AT-0	VALE OVERSEAS LTD	11/18/2025	MET-EMD		233,797	235,000	0
92343V-HK-3	VERIZON COMMUNICATIONS INC	11/10/2025	Wells Fargo		6,996,710	7,000,000	0
94106L-BP-3	WASTE MANAGEMENT INC	12/05/2025	Goldman Sachs		7,781,398	8,927,000	30,873
94403*-BH-8	WAWA INC	03/27/2025	BANK OF AMERICA		4,000,000	4,000,000	0
969457-CQ-1	WILLIAMS COMPANIES INC	01/06/2025	JPMorgan		1,986,600	2,000,000	0
973244-AA-4	WINDFALL MINING GROUP INC	05/06/2025	MET-EMD		200,000	200,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
976826-BT-3	WISCONSIN POWER AND LIGHT CO	12/02/2025	Wells Fargo		1,992,540	2,000,000	0
98585V-AA-6	YINSON BERGENIA PRODUCTION BV	06/26/2025	MET-EMD		214,991	215,000	0
G0149U-AB-4	AL RAJHI TIER 1 SUKUK LTD	10/03/2025	MET-EMD		359,438	355,000	4,684
L7909C-AG-2	RAIZEN FUELS FINANCE SA	07/25/2025	MET-EMD		389,480	400,000	11,390
X5920U-AA-1	ORLEN SA	07/25/2025	MET-EMD		307,875	300,000	8,950
Y8190D-AA-5	SUMMIT DIGITEL INFRASTRUCTURE LTD	02/14/2025	LOOM-EMD		192,798	225,000	108
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					396,030,287	418,306,380	1,440,722
921937-81-9	VANGUARD INT-T B ETF	11/05/2025	Various	0.000	1,610,409	0	0
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					1,610,409	0	0
008252-85-0	AFFILIATED MANAGERS GROUP INC	05/01/2025	SPECTRUM ASSET MANAGEMENT, INC.		571	0	0
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					571	0	0
0489999999. Total - issuer credit obligations (unaffiliated)					588,935,338	612,499,380	2,637,592
0499999999. Total - issuer credit obligations (affiliated)					0	0	0
0509999997. Total - issuer credit obligations - Part 3					588,935,338	612,499,380	2,637,592
0509999998. Total - issuer credit obligations - Part 5					235,085,168	237,854,000	1,751,661
0509999999. Total - issuer credit obligations					824,020,506	850,353,380	4,389,253
38379N-MH-2	GNR 2015-082 EZ - CMO/RMBS	10/01/2025	Direct		45,511	45,511	0
38379V-WT-7	GNR 2016-038 DZ - CMO/RMBS	12/01/2025	Direct		144,691	144,691	0
38380T-R9-9	GNR 2017-121 YZ - CMO/RMBS	12/01/2025	Direct		339,710	339,710	0
38381Y-LL-6	GNR 2019-111 PZ - CMO/RMBS	12/01/2025	Direct		74,961	74,961	0
38382V-MT-3	GNR 2021-121 ZT - CMO/RMBS	12/01/2025	Direct		307,124	307,124	0
38383A-6E-9	GNR 2021-161 ZQ - CMO/RMBS	12/01/2025	Direct		187,750	187,750	0
38383A-HX-5	GNR 2021-155 ZT - CMO/RMBS	12/01/2025	Direct		372,159	372,159	0
38383D-PU-6	GNR 2021-197 BZ - CMO/RMBS	12/01/2025	Direct		58,755	58,755	0
38383D-PW-2	GNR 2021-197 ZB - CMO/RMBS	12/01/2025	Direct		37,698	37,698	0
38383D-QA-9	GNR 2021-197 ZQ - CMO/RMBS	12/01/2025	Direct		229,413	229,413	0
38383D-V7-0	GNR 2021-209 ZL - CMO/RMBS	12/01/2025	Direct		142,876	142,876	0
38383D-Y2-8	GNR 2021-215 ZG - CMO/RMBS	12/01/2025	Direct		341,318	341,318	0
38383F-CA-9	GNR 2021-214 CZ - CMO/RMBS	12/01/2025	Direct		292,361	292,361	0
38383F-Q4-8	GNR 2022-009 MZ - CMO/RMBS	12/01/2025	KeyBanc		7,214,981	9,561,382	9,029
38383F-UD-3	GNR 2021-225 GZ - CMO/RMBS	12/01/2025	Direct		50,499	50,499	0
38383F-WT-6	GNR 2021-225 Z - CMO/RMBS	12/01/2025	Direct		261,085	261,085	0
38383G-6C-0	GNR 2022-025 ZC - CMO/RMBS	12/01/2025	Direct		191,055	191,055	0
38383G-JT-9	GNR 2022-006 PZ - CMO/RMBS	12/01/2025	Direct		116,160	116,160	0
38383M-3C-0	GNR 2022-145 UZ - CMO/RMBS	12/01/2025	BANK OF MONTREAL		1,831,828	2,001,884	1,594
38383P-R4-5	GNR 2022-064 CZ - CMO/RMBS	12/01/2025	Direct		156,164	156,164	0
38383T-EB-5	GNR 2022-103 ZD - CMO/RMBS	12/01/2025	Direct		131,127	131,127	0
38383X-Q3-1	GNR 2023-056 ZA - CMO/RMBS	12/01/2025	Direct		156,384	156,384	0
38383Y-FC-1	GNR 2022-152 JZ - CMO/RMBS	12/01/2025	Direct		49,576	49,576	0
38383Y-FT-4	GNR 2022-153 Z - CMO/RMBS	12/01/2025	Direct		55,915	55,915	0
38383Y-UR-1	GNR 2022-154 JZ - CMO/RMBS	12/01/2025	Direct		41,168	41,168	0
38384H-6Y-9	GNR 2024-001 QZ - CMO/RMBS	12/01/2025	Direct		18,362	18,362	0
38384H-B6-4	GNR 2024-004 JZ - CMO/RMBS	12/01/2025	Direct		62,526	62,526	0
38384J-QP-2	GNR 2024-030 JZ - CMO/RMBS	12/01/2025	Direct		273,781	273,781	0
38384K-WG-2	GNR 2024-051 HZ - CMO/RMBS	12/01/2025	Direct		570,165	570,165	0
38384M-RB-5	GNR 2024-064 MZ - CMO/RMBS	12/01/2025	Direct		366,106	366,106	0
38384U-6H-7	GNR 2024-131 NZ - CMO/RMBS	12/01/2025	Direct		89,249	89,249	0
38384W-C3-7	GNR 2024-149 Z - CMO/RMBS	12/01/2025	Direct		267,477	267,477	0
38385C-T2-4	GNR 2025-022 FG - CMO/RMBS	12/10/2025	Goldman Sachs		13,422,780	13,389,307	47,875
38385F-EW-7	GNR 2025-069 BZ - CMO/RMBS	12/01/2025	Direct		28,452	28,452	0
38385F-FB-2	GNR 2025-069 ZH - CMO/RMBS	12/01/2025	Direct		106,898	106,898	0
38385G-G7-8	GNR 2025-104 CZ - CMO/RMBS	12/01/2025	Stephens Inc - Public		3,320,207	4,869,350	13,491
38385H-KJ-5	GNR 2025-169 AF - CMO/RMBS	12/10/2025	Goldman Sachs		19,041,580	19,011,874	67,319
38385J-MK-6	GNR 2025-188 FE - CMO/RMBS	12/10/2025	Goldman Sachs		30,046,875	30,000,000	107,292
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					80,444,733	84,400,280	246,599
38373M-X6-2	GNR 2008-052 Z - CMBS	12/01/2025	Direct		936,936	936,936	0
38376G-5U-0	GNR 2011-142 Z - CMBS	12/01/2025	Direct		536,078	536,078	0
38378N-JE-4	GNR 2013-178 Z - CMBS	12/01/2025	Direct		709,536	709,536	0
38379K-EC-8	GNR 2015-029 Z - CMBS	12/01/2025	Direct		200,551	200,551	0
38381H-D9-9	GNR 2022-219 B - CMBS	02/13/2025	Bank of America		5,693,646	8,277,904	13,452
38381H-RX-1	GNR 2022-157 ZG - CMBS	12/01/2025	Direct		52,021	52,021	0
38381J-LX-3	GNR 2023-104 Z - CMBS	12/01/2025	Direct		478,259	478,259	0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
38381J-WZ-6	GNR 2023-162 Z - CMBS	12/01/2025	Direct		489,342	489,342	0
38381L-5K-4	GNR 2025-036 C - CMBS	08/04/2025	FC Stone International		1,161,913	1,376,763	1,033
38381L-ZP-0	GNR 2024-176 ZA - CMBS	12/01/2025	Direct		597,227	597,227	0
38383Y-KE-1	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	03/10/2025	BANCO SANTANDER		5,220,703	10,000,000	7,000
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					16,076,211	23,654,617	21,484
3136AC-FJ-5	FNR 2013-4 GZ - CMO/RMBS	12/01/2025	Direct		233,676	233,676	0
3136AT-J2-1	FNR 2016-72 AZ - CMO/RMBS	12/01/2025	Direct		103,048	103,048	0
3136AX-K2-0	FNR 2017-67 KZ - CMO/RMBS	12/01/2025	Direct		79,874	79,874	0
3136B3-3B-4	FNR 2019-9 ZA - CMO/RMBS	12/01/2025	Direct		59,205	59,205	0
3136B5-UL-7	FNR 2019-44 UZ - CMO/RMBS	12/01/2025	Direct		34,148	34,148	0
3136BA-S2-1	FNR 2020-47 GZ - CMO/RMBS	12/01/2025	Direct		115,939	115,939	0
3136BD-CY-2	FNR 2020-88 Z - CMO/RMBS	12/01/2025	Direct		9,745	9,745	0
3136BJ-H3-2	FNR 2021-73 CZ - CMO/RMBS	12/01/2025	Direct		101,267	101,267	0
3136BJ-H7-3	FNR 2021-73 JZ - CMO/RMBS	12/01/2025	Direct		67,270	67,270	0
3136BK-5D-0	FNR 2021-93 WZ - CMO/RMBS	12/01/2025	Direct		118,479	118,479	0
3136BK-AU-6	FNR 2021-81 Z - CMO/RMBS	12/01/2025	Direct		57,914	57,914	0
3136BK-YR-7	FNR 2021-86 ZT - CMO/RMBS	12/01/2025	Direct		27,256	27,256	0
3136BM-TQ-1	FNR 2022-24 VZ - CMO/RMBS	12/01/2025	Direct		67,979	67,979	0
3136BM-TU-2	FNR 2022-24 JZ - CMO/RMBS	12/01/2025	Direct		45,320	45,320	0
3136BS-EL-5	FNR 2024-33 EZ - CMO/RMBS	12/01/2025	Direct		87,856	87,856	0
3136BU-V9-8	FNR 2025-4 MZ - CMO/RMBS	12/01/2025	JPMorgan		2,144,518	3,952,883	6,469
3137B7-3Y-3	FHR 4295 Z - CMO/RMBS	12/01/2025	Direct		79,450	79,450	0
3137BQ-GK-7	FHR 4593 MZ - CMO/RMBS	12/01/2025	Direct		557,683	557,683	0
3137BQ-Y9-2	FHR 4603 MZ - CMO/RMBS	12/01/2025	Direct		346,046	346,046	0
3137BU-5E-4	FHR 4647 MZ - CMO/RMBS	12/01/2025	Direct		221,667	221,667	0
3137FF-7D-3	FHR 5075 PZ - CMO/RMBS	12/01/2025	Direct		7,757	7,757	0
3137FU-YF-5	FHR 4990 NZ - CMO/RMBS	12/01/2025	Stephens Inc - Public		86,280	226,419	279
3137FY-FH-4	FHR 5098 CZ - CMO/RMBS	12/01/2025	Direct		100,619	100,619	0
3137H2-BB-9	FHR 5139 DZ - CMO/RMBS	12/01/2025	Direct		45,754	45,754	0
3137H2-BM-5	FHR 5139 EZ - CMO/RMBS	12/01/2025	Direct		39,589	39,589	0
3137H2-RF-3	FHR 5147 ZG - CMO/RMBS	12/01/2025	KeyBanc		1,310,175	1,860,066	3,721
3137H3-2X-9	FHR 5150 ZN - CMO/RMBS	12/01/2025	Direct		38,979	38,979	0
3137H3-PN-6	FHR 5166 ZN - CMO/RMBS	12/01/2025	Direct		90,507	90,507	0
3137H4-2B-5	FHR 5158 ZG - CMO/RMBS	12/01/2025	KeyBanc		506,369	780,107	1,561
3137HA-LQ-7	FHR 5333 Z - CMO/RMBS	12/01/2025	Direct		341,881	341,881	0
3137HF-KW-4	FHR 5451 BZ - CMO/RMBS	12/01/2025	Direct		93,358	93,358	0
3137HF-XQ-3	FHR 5458 PF - CMO/RMBS	12/10/2025	Goldman Sachs		14,043,276	14,025,744	39,520
31397U-GC-7	FNR 2011-55 BZ - CMO/RMBS	12/01/2025	Direct		25,413	25,413	0
35563P-5A-3	SCRT 2021-3 MBU - CMO/RMBS	12/01/2025	Direct		15,391	15,391	0
35563P-E4-7	SCRT 2022-2 MB - CMO/RMBS	12/01/2025	Bank of America		5,478,929	8,144,336	6,075
35563P-HJ-1	SCRT 2018-4 MZ - CMO/RMBS	12/01/2025	Direct		441,210	441,210	0
35563P-LL-1	SCRT 2019-3 MZ - CMO/RMBS	12/01/2025	Direct		161,173	161,173	0
35563P-MK-2	SCRT 2019-4 MT - CMO/RMBS	12/01/2025	Direct		2,250	2,250	0
35563V-BA-3	SCRT 2025-2 MBU - CMO/RMBS	09/08/2025	Wells Fargo		9,902,922	14,000,000	51,819
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					37,290,172	46,807,258	109,444
38385F-EW-7	GNR 2025-069 BZ - CMO/RMBS	05/19/2025	BANK OF MONTREAL		873,365	1,071,768	2,813
38385F-FB-2	GNR 2025-069 ZH - CMO/RMBS	05/19/2025	BANK OF MONTREAL		3,463,472	4,535,752	10,583
81880N-AC-8	SGR 251 A1 - RMBS	12/11/2025	Goldman Sachs		9,999,984	10,000,000	22,658
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					14,336,821	15,607,520	36,055
36185P-AA-3	GMACN 2003A CTF - CMBS	03/01/2025	CORPORATE ACTION		4,977,178	4,957,118	0
38381H-RX-1	GNR 2022-157 ZG - CMBS	03/01/2025	Direct		17,125	17,125	0
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					4,994,303	4,974,243	0
02528E-AA-6	ACAR 253 A - ABS	12/09/2025	JPMorgan		8,138,764	8,118,468	29,867
14307@-AA-7	Carlyle Credit Opportunity Fund Class A	11/01/2025	DIRECT		2,083,153	2,083,153	0
14307@-AB-5	Carlyle Credit Opportunity Fund Class B	11/26/2025	DIRECT		3,356,009	3,316,316	0
36263D-AD-9	GCAR 214 D - ABS	12/09/2025	DEUTSCHE BANK		2,585,942	2,601,490	4,480
501968-AA-5	LCN Capital Partners III-D, L.P Class A	10/31/2025	DIRECT		20,500,893	20,458,036	0
66706*-AA-6	Northstar Mezzanine Partners VII LP (Bon	12/31/2025	FLEET/NORTHSTAR SEC INC		18,619,786	18,619,786	0
67578Y-AB-2	OCTL 242 A2 - ABS	12/03/2025	TRUIST		1,621,631	1,608,063	3,627
69549T-AA-7	PAID 258 A1 - ABS	12/05/2025	BANCO SANTANDER		27,215,000	27,215,000	0
83405U-AD-2	SCLP 254 D - ABS	10/08/2025	JPMorgan		2,749,663	2,750,000	0
96043Q-AB-5	WLAKE 253 A2A - ABS	12/11/2025	SOCIETE GENERALE		16,330,388	16,310,000	52,722
98163U-AE-0	WOSAT 2023-A B - ABS	12/05/2025	TRUIST		1,208,063	1,200,000	4,500

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					104,409,291	104,280,311	95,197
05377R-GL-2	AESOP 232 B - ABS	12/15/2025	JPMorgan		2,526,563	2,500,000	10,888
34529N-AG-5	FORDL 2023-B C - ABS	12/05/2025	TRUIST		7,111,978	7,070,000	29,044
42806M-AG-4	HERTZ 2021-2 C - ABS	12/05/2025	MUFG SECURITIES AMERICAS INC.		4,895,898	5,000,000	4,550
42806M-BS-7	HERTZ 2023-1 A - ABS	12/05/2025	DEUTSCHE BANK		3,956,160	3,940,000	7,811
42806M-BU-2	HERTZ 2023-1 C - ABS	12/05/2025	DEUTSCHE BANK		3,018,398	3,000,000	7,486
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					21,508,998	21,510,000	59,778
678908-4E-1	OKSDEV 2022 A3 - ABS	08/01/2025	JPMorgan		500,000	500,000	0
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					500,000	500,000	0
1889999999. Total - asset-backed securities (unaffiliated)					279,560,530	301,734,228	568,557
1899999999. Total - asset-backed securities (affiliated)					0	0	0
1909999997. Total - asset-backed securities - Part 3					279,560,530	301,734,228	568,557
1909999998. Total - asset-backed securities - Part 5					13,899,052	15,271,247	26,671
1909999999. Total - asset-backed securities					293,459,582	317,005,475	595,228
2009999999. Total - issuer credit obligations and asset-backed securities					1,117,480,088	1,167,358,855	4,984,481
008252-85-0	AFFILIATED MANAGERS GROUP INC	05/01/2025	SPECTRUM ASSET MANAGEMENT, INC.	0.000	967	0	0
4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred					967	XXX	0
4509999997. Total - preferred stocks - Part 3					967	XXX	0
4509999998. Total - preferred stocks - Part 5					0	XXX	0
4509999999. Total - preferred stocks					967	XXX	0
313390-00-7	FHLBANKS OFFICE OF FINANCE	11/04/2025	CORPORATE ACTION	18,260.493	1,818,568		0
313390-10-6	FEDERAL HOME LOAN BANK OF TOPEKA	10/31/2025	Federal Home Loan Bank of Topeka	1,440.000	144,000		0
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					1,962,568	XXX	0
921909-76-8	VANGUARD TOT I S ETF	08/05/2025	Various	14,881.000	909,789		0
922908-62-9	VANGUARD MD-CP I ETF	04/04/2025	Mischler Financial Group	14,100.000	3,335,637		0
922908-63-7	VANGUARD LG-CP I ETF	05/08/2025	Various	48,939.000	11,669,811		0
922908-75-1	VANGUARD S-C ID ETF	11/05/2025	Various	20,224.000	4,574,812		0
5819999999. Subtotal - common stocks - exchange traded funds					20,490,049	XXX	0
62836*-10-0	MUTUAL OF OMAHA HOLDINGS, INC.	08/11/2025	Unknown	0.000	19,500,000		0
68172*-10-9	OMAHA HEALTH INSURANCE CO	06/30/2025	Unknown	0.000	70,000,000		0
68203*-10-2	OMAHA SUPPLEMENTAL INSURANCE COMPANY	12/23/2025	Unknown	0.000	2,000,000		0
5929999999. Subtotal - common stocks - parent, subsidiaries and affiliates other					91,500,000	XXX	0
5989999997. Total - common stocks - Part 3					113,952,617	XXX	0
5989999998. Total - common stocks - Part 5					134,013,984	XXX	0
5989999999. Total - common stocks					247,966,601	XXX	0
5999999999. Total - preferred and common stocks					247,967,568	XXX	0
6009999999 - Totals					1,365,447,656	XXX	4,984,481

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
912810-UG-1 ..	UNITED STATES TREASURY	..08/21/2025 .	Various		45,934,324	47,735,000	45,939,344	0	0	9,146	0	9,146	0	45,948,489	0	(14,165)	(14,165)	909,704	..02/15/2055 .
912810-UK-2 ..	UNITED STATES TREASURY	..11/14/2025 .	Goldman Sachs		3,080,597	3,071,000	3,120,784	0	0	51	0	51	0	3,120,835	0	(40,238)	(40,238)	806	..05/15/2055 .
912810-UM-8 ..	UNITED STATES TREASURY	..12/09/2025 .	Various		22,692,077	22,910,000	22,978,014	0	0	331	0	331	0	22,978,345	0	(286,269)	(286,269)	344,740	..08/15/2055 .
912810-UN-6 ..	UNITED STATES TREASURY	..12/18/2025 .	Various		6,632,133	6,500,000	6,714,297	0	0	(1,091)	0	(1,091)	0	6,713,205	0	(81,072)	(81,072)	85,823	..08/15/2045 .
912810-UP-1 ..	UNITED STATES TREASURY	..12/09/2025 .	Morgan Stanley		8,762,711	9,025,000	8,858,954	0	0	67	0	67	0	8,859,021	0	(96,310)	(96,310)	28,826	..11/15/2055 .
912828-3V-0 ..	UNITED STATES TREASURY	..01/31/2025 .	Maturity @ 100.00		266,700	266,700	262,262	266,641	0	59	0	59	0	266,700	0	0	0	3,334	..01/31/2025 .
912828-ZL-7 ..	UNITED STATES TREASURY	..04/30/2025 .	Maturity @ 100.00		1,000,000	1,000,000	1,003,594	1,000,152	0	(239)	0	(239)	0	1,000,000	0	0	0	1,875	..04/30/2025 .
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					88,368,542	90,507,700	88,877,248	1,266,793	0	8,323	0	8,323	0	88,886,596	0	(518,054)	(518,054)	1,375,108	XXX
190750-AC-6 ..	COBANK ACB	..03/01/2025 .	COBANK ACB		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	0	..12/29/2049 .
0029999999. Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)					200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	0	XXX
056732-AJ-9 ..	BAHAMAS, COMMONWEALTH OF THE (GOVERNMENT	..06/24/2025 .	CORPORATE REORGANIZATIONS		545,000	545,000	535,457	539,589	0	599	0	599	0	540,188	0	4,812	4,812	19,348	..11/21/2028 .
168829-AA-7 ..	CHILE ELECTRICITY LUX MPC SARL	..07/20/2025 .	Paydown		63,000	63,000	63,005	63,000	0	0	0	0	0	63,000	0	0	0	2,840	..01/20/2033 .
29135L-AE-0 ..	EMIRATE OF ABU DHABI	..05/06/2025 .	MET-EMD		372,252	400,000	417,736	410,423	0	(729)	0	(729)	0	409,693	0	(37,441)	(37,441)	6,028	..09/30/2029 .
74727P-BA-8 ..	QATAR, STATE OF (GOVERNMENT)	..05/06/2025 .	MET-EMD		298,200	300,000	344,970	325,024	0	(1,985)	0	(1,985)	0	323,040	0	(24,840)	(24,840)	7,767	..03/14/2029 .
G10367-AD-5 ..	BERMUDA, GOVERNMENT OF (GOVERNMENT)	..04/30/2025 .	MET-EMD		196,274	200,000	220,000	206,926	0	(1,245)	0	(1,245)	0	205,681	0	(9,407)	(9,407)	5,699	..01/25/2027 .
P3R94G-AK-5 ..	CORPORACION FINANCIERA DE DESARROLLO SA	..06/09/2025 .	Call @ 100.00		585,000	585,000	649,350	593,450	0	(7,018)	0	(7,018)	0	586,433	0	(1,433)	(1,433)	25,240	..07/15/2025 .
P78088-AB-3 ..	PETROLEOS DEL PERU PETROPERU SA	..03/18/2025 .	MET-EMD		198,400	320,000	201,600	202,975	0	327	0	327	0	203,301	0	(4,901)	(4,901)	4,500	..06/19/2047 .
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					2,258,126	2,413,000	2,432,118	2,341,387	0	(10,051)	0	(10,051)	0	2,331,336	0	(73,210)	(73,210)	71,421	XXX
697511-FP-3 ..	PALOMAR CALIF CMNTY COLLEGE DIST	..03/24/2025 .	JPMorgan		4,325,460	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	(1,674,540)	(1,674,540)	116,610	..08/01/2044 .
74514L-3F-2 ..	PUERTO RICO COMWLTH	..07/01/2025 .	Maturity @ 100.00		26,214	26,214	28,033	26,367	136	(289)	0	(153)	0	26,214	0	0	0	1,409	..07/01/2025 .
74514L-3T-2 ..	PUERTO RICO COMWLTH	..11/01/2025 .	Paydown		13,465	13,465	7,086	7,910	0	5,555	0	5,555	0	13,465	0	0	0	0	..11/01/2043 .
83412P-FZ-0 ..	SOLANO CALIF CMNTY COLLEGE DIST	..03/24/2025 .	JPMorgan		2,131,500	3,000,000	1,990,800	2,033,792	0	4,839	0	4,839	0	2,038,632	0	92,868	92,868	62,283	..08/01/2047 .
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					6,496,639	9,039,679	8,025,919	8,068,069	136	10,105	0	10,241	0	8,078,311	0	(1,581,672)	(1,581,672)	180,302	XXX
161045-RV-3 ..	CHARLOTTE N C WTR & SWR SYS REV	..12/02/2025 .	Goldman Sachs		2,367,000	2,500,000	2,457,075	2,458,743	0	766	0	766	0	2,459,509	0	(92,509)	(92,509)	142,222	..07/01/2052 .
48503T-AA-5 ..	PLANNED INDUSTRIAL EXPANSION AUTH OF KAN	..12/10/2025 .	Paydown		383,777	383,768	383,768	383,341	0	427	0	427	0	383,768	0	9	9	5,889	..12/10/2032 .
65000B-PA-0 ..	NEW YORK STATE DORMITORY AUTHORITY	..12/02/2025 .	MARKET AXESS		950,250	1,000,000	970,560	972,095	0	515	0	515	0	972,611	0	(22,361)	(22,361)	49,819	..10/01/2051 .
678908-4E-1 ..	OKSDEV 2022 A3 - ABS	..08/01/2025 .	Reclassification		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	0	..05/01/2052 .
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					4,701,027	4,883,768	4,811,403	4,814,179	0	1,709	0	1,709	0	4,815,888	0	(114,861)	(114,861)	197,930	XXX
12505#-AA-9 ..	CCHM PROPERTY HOLDINGS LP - ABS	..12/31/2025 .	Paydown		260,504	260,504	260,504	260,504	0	0	0	0	0	260,504	0	0	0	9,749	..12/31/2031 .
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					260,504	260,504	260,504	260,504	0	0	0	0	0	260,504	0	0	0	9,749	XXX
00109A-AB-3 ..	AES PANAMA GENERATION HOLDINGS SRL	..11/30/2025 .	Paydown		9,528	9,528	9,182	9,199	0	328	0	328	0	9,528	0	0	0	104	..05/31/2030 .
00392#-AA-0 ..	Abteen Ventures LC Sr Notes	..12/15/2025 .	Paydown		454,384	454,384	454,384	454,384	0	0	0	0	0	454,384	0	0	0	9,750	..08/15/2039 .
00652X-AB-4 ..	ADANI TRANSMISSION STEP-ONE LTD	..11/21/2025 .	Paydown		27,000	27,000	27,338	27,301	0	(301)	0	(301)	0	27,000	0	0	0	574	..05/21/2036 .
00654U-AA-0 ..	ADANI INTERNATIONAL CONTAINER TERMINAL P	..09/30/2025 .	Paydown		56,875	56,875	52,802	53,834	0	3,041	0	3,041	0	56,875	0	0	0	853	..02/16/2031 .
008474-C@-5 ..	AGNICO-EAGLE MINES LIMITED SR NTS	..07/02/2025 .	Paydown		5,103,278	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	226,778	..06/30/2028 .
020564-AE-0 ..	ALPEK SAB DE CV	..10/08/2025 .	MET-EMD		351,000	400,000	400,760	400,457	0	(59)	0	(59)	0	400,452	0	(49,452)	(49,452)	14,589	..02/25/2031 .
02265W-AA-3 ..	AMAGGI LUXEMBOURG INTERNATIONAL SARL	..09/16/2025 .			0	0	0	0	0	0	0	0	0	0	0	0	0	0	..01/28/2028 .
04316J-AG-4 ..	ARTHUR J. GALLAGHER & CO.	..09/16/2025 .	JPMorgan		1,709,445	1,500,000	1,481,340	1,481,366	0	150	0	150	0	1,481,515	0	227,930	227,930	110,250	..02/15/2054 .
04316J-AP-4 ..	ARTHUR J. GALLAGHER & CO.	..09/16/2025 .	Bank of America Securities		1,964,620	2,000,000	1,987,520	1,987,542	0	401	0	401	0	1,987,943	0	(23,323)	(23,323)	82,633	..02/15/2055 .
05974E-AA-8 ..	BANCO ACTINVER SA INSTITUCION DE BANCA M	..07/31/2025 .	Paydown		4,841	4,841	4,841	4,841	0	0	0	0	0	4,841	0	0	0	199	..01/31/2041 .
060505-EU-4 ..	BANK OF AMERICA CORP	..03/01/2025 .	BANK OF AMERICA CORP		814,109	800,000	872,000	814,109	0	0	0	0	0	814,109	0	0	0	0	..12/29/2049 .
064058-AF-7 ..	BANK OF NEW YORK MELLON CORP	..03/01/2025 .	BANK OF NEW YORK MELLON CORP		6,022,895	6,000,000	6,223,000	6,022,895	0	0	0	0	0	6,022,895	0	0	0	0	..12/29/2049 .
064058-AH-3 ..	BANK OF NEW YORK MELLON CORP	..03/01/2025 .	BANK OF NEW YORK MELLON CORP		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	0	..12/31/2049 .
07274N-BH-5 ..	BAYER US FINANCE II LLC	..04/01/2025 .	Adjustment		0	0	0	1,374	0	110	0	110	0	1,484	0	(1,484)	(1,484)	0	..07/15/2064 .
075887-BX-6 ..	BECTON DICKINSON AND CO	..09/16/2025 .	JPMorgan		7,190,720	8,000,000	6,771,730	6,823,612	0	18,567	0	18,567	0	6,842,179	0	348,541	348,541	291,553	..06/06/2047 .
0778FP-AH-2 ..	BELL TELEPHONE COMPANY OF CANADA OR BELL	..03/27/2025 .	CORPORATE REORGANIZATIONS		993,240	1,500,000	1,499,415	1,499,459	0	3	0	3	0	1,499,462	0	(506,222)	(506,222)	29,600	..02/15/2052 .

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
0778FP-AJ-8	BELL TELEPHONE COMPANY OF CANADA OR BELL	03/27/2025	CORPORATE REORGANIZATIONS		2,873,840	4,000,000	3,965,760	3,967,632	0	158	0	158	0	3,967,790	0	(1,093,950)	(1,093,950)	90,033	08/15/2052
08860H-AA-2	BHARTI AIRTEL LTD	06/10/2025	Maturity @ 100.00		650,000	650,000	633,945	645,675	0	4,325	0	4,325	0	650,000	0	0	0	14,219	06/10/2025
12656*-AJ-1	CSLB HOLDINGS INC GTD SR NTS SER I	10/08/2025	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	108,900	10/08/2025
136375-DJ-8	CANADIAN NATIONAL RAILWAY CO	09/18/2025	Goldman Sachs		1,102,440	1,000,000	997,140	997,181	0	26	0	26	0	997,207	0	105,233	105,233	54,104	11/01/2053
137576-A*-5	CANFOR CORPORATION SR NTS	10/02/2025	Various		2,333,333	2,333,338	2,336,838	2,333,654	0	(316)	0	(316)	0	2,333,338	0	(5)	(5)	102,667	10/02/2025
14307@-AA-7	Carlyle Credit Opportunity Fund Class A	11/01/2025	Direct		2,083,153	2,083,153	2,083,153	2,083,153	0	0	0	0	0	2,083,153	0	0	0	44	11/30/2035
14307@-AB-5	Carlyle Credit Opportunity Fund Class B	11/01/2025	Direct		3,215,668	3,175,975	3,234,621	3,215,668	0	0	0	0	0	3,215,668	0	0	0	0	11/30/2035
14313@-AA-9	CARLYLE CREDIT O 2.500 11/24/32	12/29/2025	Direct		7,555,744	7,555,744	7,555,744	6,946,506	0	0	0	0	0	7,555,744	0	0	0	106,686	11/24/2032
14745X-AA-6	CASE WESTERN RESERVE UNIVERSITY	12/02/2025	JPMorgan		8,500,718	9,157,000	8,440,838	8,441,253	0	102	0	102	0	8,441,355	0	59,363	59,363	497,686	06/01/2122
151895-C#-4	CENTERPOINT PROPERTIES TRUST SR NT SER D	07/30/2025	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	75,800	07/30/2025
171265-B@-9	CHUGACH ELECTRIC ASSOCIATION INC 1ST MTG	03/15/2025	Paydown		350,000	350,000	350,000	350,000	0	0	0	0	0	350,000	0	0	0	8,365	03/15/2042
172967-MK-4	CITIGROUP INC	01/30/2025	Call @ 100.00		6,300,000	6,300,000	6,421,300	6,302,103	0	(2,103)	0	(2,103)	0	6,300,000	0	0	0	148,050	12/31/2049
20039F-AA-7	COMETA ENERGIA SA DE CV	10/24/2025	Paydown		31,020	31,020	32,068	31,758	0	(738)	0	(738)	0	31,020	0	0	0	989	04/24/2035
21869M-AA-5	CORESTATES CAPITAL III	06/25/2025	Call @ 100.00		800,000	800,000	743,000	784,778	0	3,535	0	3,535	0	788,313	0	11,687	11,687	26,415	02/15/2027
22576C-G*-6	CRESCENT POINT ENERGY CORP SER S SR GTD	04/22/2025	Maturity @ 100.00		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	0	0	163,200	04/22/2025
248798-AA-4	DENTON COUNTY ELECTRIC COOP 1ST MTG NTS	10/01/2025	Paydown		76,527	76,528	76,528	76,528	0	0	0	0	0	76,528	0	(1)	(1)	2,870	10/01/2040
25048#-AA-5	DesertLink, LLC Nts due 2050	12/31/2025	Paydown		67,534	67,534	67,534	67,534	0	0	0	0	0	67,534	0	0	0	2,213	12/18/2050
25470D-AT-6	DISCOVERY COMMUNICATIONS LLC	06/30/2025	CORPORATE REORGANIZATIONS		1,247,327	1,800,000	1,755,828	1,760,348	0	450	0	450	0	1,760,798	0	(513,471)	(513,471)	181,986	09/20/2047
25470D-BL-2	DISCOVERY COMMUNICATIONS LLC	06/30/2025	CORPORATE REORGANIZATIONS		3,595,246	6,893,000	6,854,450	6,857,100	0	296	0	296	0	6,857,397	0	(3,262,151)	(3,262,151)	634,956	09/15/2055
25484*-AE-2	DISTRICT ENERGY ST PAUL INC SR SEC NTS S	10/01/2025	Paydown		83,889	83,889	83,889	79,755	0	4,134	0	4,134	0	83,889	0	0	0	3,934	10/01/2033
260543-CR-2	DOW CHEMICAL CO	09/15/2025	Unknown		2,798,400	3,000,000	3,020,010	3,018,077	0	(276)	0	(276)	0	3,017,801	0	(219,401)	(219,401)	132,275	11/30/2048
26884A-BB-8	ERP OPERATING LP	09/17/2025	JPMorgan		1,347,825	1,500,000	1,620,690	1,598,733	0	(2,530)	0	(2,530)	0	1,596,204	0	(248,379)	(248,379)	81,938	07/01/2044
278062-AE-4	EATON CORP	09/18/2025	Bank of America		3,231,783	3,650,000	3,555,429	3,576,219	0	2,003	0	2,003	0	3,578,221	0	(346,438)	(346,438)	133,382	11/02/2042
285512-AF-6	ELECTRONIC ARTS INC	10/16/2025	BARCLAYS		1,350,000	1,500,000	1,492,800	1,493,399	0	135	0	135	0	1,493,534	0	(143,534)	(143,534)	51,871	02/15/2051
29082H-AD-4	EMBRAER NETHERLANDS FINANCE BV	10/07/2025	CORPORATE REORGANIZATIONS		242,541	220,000	218,504	218,886	0	148	0	148	0	218,901	0	23,640	23,640	18,352	07/28/2030
29279F-AA-7	ENERGY TRANSFER OPERATING LP	09/16/2025	Jane Street		6,141,840	6,000,000	6,178,070	6,164,559	0	(2,641)	0	(2,641)	0	6,161,918	0	(20,078)	(20,078)	345,833	04/15/2049
29290W-AA-5	ENERGEAN ISRAEL FINANCE LTD	06/18/2025	LOOM-EMD		319,605	325,000	325,750	325,676	0	(26)	0	(26)	0	325,650	0	(6,045)	(6,045)	20,182	09/30/2033
29379V-CH-4	ENTERPRISE PRODUCTS OPERATING LLC	09/17/2025	Bank of America Securities		2,749,835	2,750,000	2,740,733	2,740,816	0	98	0	98	0	2,740,914	0	8,921	8,921	169,583	02/16/2055
30260L-AA-3	TIERRA MOJADA LUXEMBOURG II SARL	12/01/2025	Paydown		13,475	13,475	11,896	11,955	0	1,520	0	1,520	0	13,475	0	0	0	387	12/01/2040
316773-CM-0	FIFTH THIRD BANCORP	03/01/2025	FIFTH THIRD BANCORP		5,000,000	5,000,000	5,181,250	5,000,000	0	0	0	0	0	5,000,000	0	0	0	0	12/29/2049
36321P-AA-8	GALAXY PIPELINE ASSETS BIDCO LTD	09/30/2025	Paydown		97,842	97,842	95,895	96,658	0	1,184	0	1,184	0	97,842	0	0	0	856	09/30/2027
36321P-AE-0	GALAXY PIPELINE ASSETS BIDCO LTD	09/30/2025	Paydown		32,192	32,192	30,447	30,604	0	1,588	0	1,588	0	32,192	0	0	0	473	09/30/2040
36830B-AB-1	GC TREASURY CENTER CO LTD	10/27/2025	MET-EMD		273,693	300,000	300,600	300,358	0	(50)	0	(50)	0	300,352	0	(26,659)	(26,659)	9,909	03/18/2031
36830B-AC-9	GC TREASURY CENTER CO LTD	09/12/2025	CORPORATE REORGANIZATIONS		246,375	300,000	315,162	314,115	0	(222)	0	(222)	0	313,893	0	(67,518)	(67,518)	12,685	03/18/2051
36830B-AF-2	GC TREASURY CENTER CO LTD	08/18/2025	MET-EMD		491,365	550,000	464,850	466,891	0	735	0	735	0	467,625	0	23,739	23,739	25,343	03/30/2052
373628-AD-4	GA TRANS CORP	12/31/2025	Paydown		116,667	116,667	116,667	116,667	0	0	0	0	0	116,667	0	0	0	4,113	09/30/2053
37373W-AD-2	GERDAU TRADE INC	06/12/2025	CORPORATE REORGANIZATIONS		201,566	200,000	224,200	210,963	0	(1,676)	0	(1,676)	0	209,287	0	(7,721)	(7,721)	6,175	10/24/2027
375558-CE-1	GILEAD SCIENCES INC	09/15/2025	Bank of America		6,182,460	6,000,000	5,957,400	5,957,419	0	162	0	162	0	5,957,581	0	224,879	224,879	276,267	11/15/2064
39063@-AG-5	GREAT LAKES GAS TRANS CO	03/25/2025	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	17,375	03/25/2028
39063@-AH-3	GREAT LAKES GAS TRANS CO SENIOR NOTES	01/29/2025	Paydown		300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	12,120	01/29/2030
39839#-AF-8	GRIFFITH LABORATORIES INTL INC SR NTS SE	01/15/2025	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	6,838	01/15/2029
400666-AA-1	GUARA NORTE SARL	12/15/2025	Paydown		55,180	55,180	55,760	55,622	0	(442)	0	(442)	0	55,180	0	0	0	1,434	06/15/2034
404119-BV-0	HCA INC	02/28/2025	Goldman Sachs		1,632,085	1,750,000	1,611,615	1,615,877	0	477	0	477	0	1,616,354	0	15,731	15,731	20,854	06/15/2047
404121-AL-9	HCA INC	02/28/2025	Bank of America Securities		1,710,678	1,750,000	1,748,863	1,748,974	0	48	0	48	0	1,749,021	0	(38,344)	(38,344)	58,136	09/15/2054
40428Q-CN-7	HSBC HOLDINGS PLC	03/01/2025	HSBC HOLDINGS PLC		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	0	12/29/2049
40428Q-CQ-0	HSBC HOLDINGS PLC	03/01/2025	HSBC HOLDINGS PLC		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	0	12/29/2049
442851-BH-3	HOWARD UNIVERSITY	05/14/2025	MARKET AXESS		2,132,600	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	(367,400)	(367,400)	80,812	10/01/2052
445640-AC-9	HUNT OIL COMPANY OF PERU LLC (SAN ISIDRO	05/05/2025	CORPORATE REORGANIZATIONS		453,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	53,000	53,000	21,565	09/18/2033
462478-AA-2	IOWA INTERSTATE RAILROAD LTD SR SEC NTS	01/28/2025	Paydown		333,000	333,200	333,200	333,200	0	0	0	0	0	333,200	0	(200)	(200)	9,635	01/28/2028

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
46625H-JB-7	JPMORGAN CHASE & CO	02/25/2025	Goldman Sachs		3,133,031	3,035,000	2,841,853	2,854,876	0	983	0	983	0	2,855,859	0	277,172	277,172	104,337	07/15/2041
478375-AL-2	JOHNSON CONTROLS INTERNATIONAL PLC	02/28/2025	JPMorgan		2,226,400	2,500,000	2,207,767	2,254,184	0	1,217	0	1,217	0	2,255,401	0	(29,001)	(29,001)	77,405	07/02/2044
48128B-AG-6	JPMORGAN CHASE & CO	01/29/2025	Call @ 100.00		10,000,000	10,000,000	10,085,000	10,001,571	0	(1,571)	0	(1,571)	0	10,000,000	0	0	0	230,000	12/31/2049
48855K-AA-8	KENBOURNE INVEST SA	02/06/2025	MET-EMD		72,400	200,000	81,234	81,234	0	0	0	0	0	81,234	0	(8,834)	(8,834)	0	11/26/2024
493267-AK-4	KEYCORP	03/01/2025	KEYCORP		5,469,285	5,358,000	5,753,153	5,469,285	0	0	0	0	0	5,469,285	0	0	0	0	12/29/2049
49456B-AW-1	KINDER MORGAN INC	09/16/2025	DEUTSCHE BANK		4,756,950	5,000,000	4,981,700	4,982,309	0	202	0	202	0	4,982,511	0	(225,561)	(225,561)	307,319	08/01/2052
501044-CN-9	KROGER CO	09/15/2025	Bank of America		2,861,922	2,830,000	3,114,415	3,028,835	0	(6,576)	0	(6,576)	0	3,022,260	0	(160,337)	(160,337)	178,715	07/15/2040
501968-AA-5	LCN Capital Partners III-D, L.P Class A	10/01/2025	Direct		19,887,656	19,844,799	19,901,665	19,887,656	0	0	0	0	0	19,887,656	0	0	0	0	12/31/2034
50201P-AA-4	LLPL CAPITAL PTE LTD	08/04/2025	Paydown		61,640	61,640	67,324	65,971	0	(4,331)	0	(4,331)	0	61,640	0	0	0	3,103	02/04/2039
53839@-AG-9	LIVING SPACES	10/01/2025	Paydown		120,000	120,000	120,000	120,000	0	0	0	0	0	120,000	0	0	0	4,628	07/03/2038
539439-BA-6	LLOYDS BANKING GROUP PLC	02/25/2025	JPMorgan		2,931,871	2,900,000	2,900,000	2,900,000	0	0	0	0	0	2,900,000	0	31,871	31,871	40,528	11/26/2035
552081-AM-3	LYONDELLBASELL INDUSTRIES NV	09/16/2025	Various		4,631,718	5,785,000	5,211,707	5,260,691	0	5,244	0	5,244	0	5,265,936	0	(634,217)	(634,217)	283,164	02/26/2055
55261F-AL-8	M&T BANK CORP	03/01/2025	M&T BANK CORP		7,000,000	7,000,000	7,392,000	7,000,000	0	0	0	0	0	7,000,000	0	0	0	0	12/31/2049
55292W-AA-8	MC BRAZIL DOWNSTREAM TRADING SARL	12/30/2025	Paydown		3,619	3,619	3,619	3,619	0	0	0	0	0	3,619	0	0	0	131	06/30/2031
55336V-BT-6	MPLX LP	09/15/2025	Jane Street		3,457,040	4,000,000	3,959,280	3,961,053	0	485	0	485	0	3,961,538	0	(504,498)	(504,498)	199,100	03/14/2052
55388R-AA-4	MV24 CAPITAL BV	12/01/2025	Paydown		20,325	20,325	21,855	21,447	0	(1,123)	0	(1,123)	0	20,325	0	0	0	686	06/01/2034
55903V-BF-9	WARNERMEDIA HOLDINGS INC	06/30/2025	CORPORATE REORGANIZATIONS		1,696,328	2,500,000	2,089,875	2,092,468	0	1,309	0	1,309	0	2,093,777	0	(397,449)	(397,449)	175,045	03/15/2062
570535-AW-4	MARKEL GROUP INC	03/01/2025	MARKEL GROUP INC		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	0	12/31/2049
571748-BV-3	MARSH & MCLENNAN COMPANIES INC	09/17/2025	JPMorgan		2,063,560	2,000,000	1,994,000	1,994,121	0	59	0	59	0	1,994,181	0	69,379	69,379	114,950	09/15/2053
58406L-AA-9	MEDCO BELL PTE LTD	06/09/2025	CORPORATE REORGANIZATIONS		340,000	340,000	346,562	342,629	0	867	0	867	0	343,496	0	(3,496)	(3,496)	18,604	01/30/2027
58518N-2A-9	MEGLOBAL CANADA ULC	02/12/2025	CITIGROUP GLOBAL MARKETS INC.		458,370	450,000	553,275	515,056	0	(1,332)	0	(1,332)	0	513,724	0	(55,354)	(55,354)	6,242	05/18/2030
585270-AA-9	MEIJI YASUDA LIFE INSURANCE CO	10/15/2025	Call @ 100.00		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	20,800	10/20/2045
60040#-AB-8	MILLENNIUM PIPELINE COMPANY LLC SR SEC N	12/30/2025	Paydown		142,337	142,340	142,340	142,338	0	2	0	2	0	142,340	0	(3)	(3)	3,203	06/30/2032
602736-AA-8	MINEJESA CAPITAL BV	08/10/2025	Paydown		41,418	41,418	43,743	42,917	0	(1,499)	0	(1,499)	0	41,418	0	0	0	1,437	08/10/2030
606822-BR-4	MITSUBISHI UFJ FINANCIAL GROUP INC	02/20/2025	MUFG SECURITIES AMERICAS INC.		3,568,600	4,000,000	3,602,000	3,606,812	0	9,439	0	9,439	0	3,616,252	0	(47,652)	(47,652)	50,043	02/25/2030
60935D-AA-3	MONG DUONG FINANCE HOLDINGS BV	11/07/2025	Paydown		65,905	65,906	66,103	65,999	0	(93)	0	(93)	0	65,906	0	0	0	1,689	05/07/2029
61747Y-DY-8	MORGAN STANLEY	04/03/2025	Morgan Stanley		12,684,150	15,000,000	11,694,695	11,858,669	0	20,793	0	20,793	0	11,879,461	0	804,689	804,689	442,542	01/27/2045
628778-AB-8	NBT BANCORP INC	06/26/2025	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	200,000	07/01/2030
62963#-AK-7	NRP (OPERATING) LLC SR NTS SRS J	12/01/2025	Paydown		177,784	177,784	165,117	174,038	0	3,747	0	3,747	0	177,784	0	0	0	8,943	12/01/2026
651639-AP-1	NEWMONT CORPORATION	08/13/2025	CORPORATE REORGANIZATIONS		3,826,920	4,000,000	4,163,800	4,128,385	0	(3,184)	0	(3,184)	0	4,125,201	0	(298,281)	(298,281)	177,667	03/15/2042
655844-BR-8	NORFOLK SOUTHERN CORP	09/18/2025	JPMorgan		4,748,730	5,250,000	5,129,985	5,151,275	0	2,000	0	2,000	0	5,153,275	0	(404,545)	(404,545)	287,525	01/15/2046
655844-CU-0	NORFOLK SOUTHERN CORP	09/17/2025	SOCIETE GENERALE		2,152,220	2,000,000	1,994,420	1,994,259	0	27	0	27	0	1,994,286	0	157,934	157,934	119,992	03/15/2064
665859-AQ-7	NORTHERN TRUST CORP	03/01/2025	NORTHERN TRUST CORP		1,397,888	1,400,000	1,397,600	1,397,888	0	0	0	0	0	1,397,888	0	0	0	0	12/29/2049
66706*-AA-6	Northstar Mezzanine Partners VII LP (Bon	10/01/2025	Direct		17,003,990	17,003,990	17,003,990	17,003,990	0	0	0	0	0	17,003,990	0	0	0	0	06/10/2034
71338Q-AV-8	PEPPERDINE UNIVERSITY	01/08/2025	SAMUEL A . RAMIREZ & CO. INC.		2,445,720	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	(1,554,280)	(1,554,280)	40,391	09/01/2051
718547-AP-7	PHILLIPS 66 CO	09/15/2025	Unknown		9,030,682	10,169,000	9,563,141	9,552,839	0	7,293	0	7,293	0	9,560,132	0	(529,450)	(529,450)	477,519	10/01/2046
73020*-AF-0	PNG COMPANIES LLC SR SEC NTS SER 2013-A	12/19/2025	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	127,500	12/19/2025
731068-B*-2	Polaris Industries Inc. Sr Nts	07/01/2025	Paydown		7,000,000	7,000,000	7,010,500	7,004,072	0	(4,400)	0	(4,400)	0	7,000,000	0	0	0	309,295	07/02/2028
73500Y-AA-5	PORT OF SPAIN WATERFRONT DEVELOPMENT LTD	08/19/2025	Various		692,667	721,667	716,889	0	0	192	0	192	0	717,082	0	(24,415)	(24,415)	17,227	02/19/2040
73557*-AA-2	PORT WASHINGTON GENERATING STATION LLC S	12/15/2025	Paydown		216,357	216,357	216,357	216,357	0	0	0	0	0	216,357	0	1	1	5,797	07/15/2030
74340X-BP-5	PROLOGIS LP	09/18/2025	Mizuho		807,588	1,201,000	692,833	702,070	0	5,937	0	5,937	0	708,007	0	99,581	99,581	33,428	04/15/2050
76084@-AA-5	Republic Transmission, LLC Nts due 2050	12/31/2025	Paydown		65,700	65,700	65,700	65,700	0	0	0	0	0	65,700	0	0	0	2,213	12/18/2050
76132F-A@-6	ROIC SR NT	02/18/2025	Paydown		10,000,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	0	0	66,342	12/15/2027
76169#-AH-6	REYES HOLDINGS LLC SER 2015A SR SEC NTS	02/04/2025	Various		666,667	666,668	666,668	666,668	0	0	0	0	0	666,668	0	(1)	(1)	16,167	02/04/2025
78319M-AA-1	RUTAS 2 AND 7 FINANCE LTD	09/30/2025	Paydown		26,667	26,667	19,133	21,074	0	5,593	0	5,593	0	26,667	0	0	0	0	09/30/2036
808513-BJ-3	CHARLES SCHWAB CORP	03/01/2025	CHARLES SCHWAB CORP		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	0	12/29/2049
82460Q-2A-0	SHINHAN FINANCIAL GROUP CO LTD	01/31/2025	Call @ 100.00		595,000	595,000	622,650	595,715	0	(715)	0	(715)	0	595,000	0	0	0	9,937	02/05/2030
83007C-AH-5	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL	09/16/2025	BARCLAYS		1,978,900	2,000,000	1,999,800	1,999,998	0	227	0	227	0	2,000,142	0	(21,242)	(21,242)	130,039	10/01/2054
83846#-AA-8	SOUTH INLET PART URBAN RENEWAL ZERO CPN	03/17/2025	Paydown		458,129	458,129	325,453	408,918	0	49,212	0	49,212	0	458,129	0	0	0	0	03/15/2029
842400-GK-3	SOUTHERN CALIFORNIA EDISON CO	01/08/2025	JPMorgan		2,263,590	3,000,000	2,884,320	2,898,691	0	56	0	56	0	2,898,747	0	(635,157)	(635,157)	44,000	03/01/2048
84615O-AA-8	SPACE FLORIDA	10/01/2025	Paydown		28,099	28,099	28,099	28,099	0	0	0	0	0	28,099	0	0	0	1,700	04/01/2053
84929K-AA-5	AES FINANCE 3	12/31/2025	Paydown		106,994	106,994	106,994	106,994	0	0	0	0	0	106,994	0	0	0	8,624	12/31/2047

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
882884-E#-2	TX-NM PWR CO	06/27/2025	Direct		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	148,602	07/28/2053
89307#-AB-5	TRANSBAY CABLE	12/30/2025	Paydown		32,187	32,187	32,187	32,187	0	0	0	0	0	32,187	0	0	0	1,064	12/30/2052
89388A-AA-0	TRANSPORTADORA DE GAS DEL PERU SA	04/30/2025	Paydown		80,000	80,000	77,280	77,661	0	2,339	0	2,339	0	80,000	0	0	0	1,700	04/30/2028
89472#-AH-1	TREK BICYCLE CORP SR SEC NTS	11/01/2025	Paydown		380,000	380,000	380,190	383,298	0	(3,298)	0	(3,298)	0	380,000	0	0	0	20,653	05/01/2027
89832Q-AD-1	TRUIST FINANCIAL CORP	03/01/2025	TRUIST FINANCIAL CORP		2,800,000	2,800,000	2,800,000	2,800,000	0	0	0	0	0	2,800,000	0	0	0	0	12/29/2049
89832Q-AE-9	TRUIST FINANCIAL CORP	03/01/2025	TRUIST FINANCIAL CORP		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	0	12/31/2049
89832Q-AF-6	TRUIST FINANCIAL CORP	03/01/2025	TRUIST FINANCIAL CORP		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	0	12/31/2049
89834J-AA-1	FIDEICOMISO IRREVOCABLE NO F/1401	12/04/2025	CORPORATE ACTION		498,000	498,000	498,000	498,000	0	0	0	0	0	498,000	0	0	0	19,308	02/13/2034
89837#-AM-0	EST BERNCE BISHP	10/13/2025	Paydown		625,000	625,000	625,000	625,000	0	0	0	0	0	625,000	0	0	0	17,359	10/13/2043
902613-AD-0	UBS GROUP AG	03/01/2025	UBS GROUP AG		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	0	12/29/2049
903312-AA-4	USB REALTY CORP	03/01/2025	USB REALTY CORP		2,612,658	3,000,000	2,557,500	2,612,658	0	0	0	0	0	2,612,658	0	0	0	0	12/29/2049
91020Q-B*-7	UNITED ENERGY DISTRIBUTION PTY USD SER B	10/13/2025	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	107,999	10/13/2025
910637-R*-0	UNITED ILLUMINATING CO SR NTS	03/10/2025	Maturity @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	112,200	03/10/2025
92428F-AA-5	VERMONT TRANSCO LLC FIRST MTG BONDS SRS	10/01/2025	Paydown		142,857	142,855	142,855	142,725	0	130	0	130	0	142,855	0	2	2	3,993	10/01/2036
94106L-CF-4	WASTE MANAGEMENT INC	09/17/2025	BNP-PUB		8,068,800	8,000,000	8,067,820	8,067,750	0	(679)	0	(679)	0	8,067,071	0	1,729	1,729	373,311	10/15/2054
949746-RN-3	WELLS FARGO & CO	03/01/2025	WELLS FARGO & CO		1,507,492	1,500,000	1,605,375	1,507,492	0	0	0	0	0	1,507,492	0	0	0	0	12/29/2049
95000U-2Q-5	WELLS FARGO & CO	04/03/2025	Wells Fargo		11,267,850	15,000,000	10,178,750	10,537,614	0	45,623	0	45,623	0	10,583,237	0	684,613	684,613	196,863	04/30/2041
961214-EQ-2	WESTPAC BANKING CORP	02/25/2025	JPMorgan		1,104,930	1,500,000	1,008,300	1,038,695	0	2,733	0	2,733	0	1,041,428	0	63,502	63,502	12,346	11/16/2040
96332H-CG-2	WHIRLPOOL CORP	08/04/2025	RAYMOND JAMES		1,902,656	2,255,000	2,407,483	2,378,997	0	(2,597)	0	(2,597)	0	2,376,400	0	(473,743)	(473,743)	107,745	03/01/2043
98584X-AA-3	YINSON BORONIA PRODUCTION BV	07/31/2025	Paydown		4,349	4,349	4,349	4,349	0	0	0	0	0	4,349	0	0	0	298	07/31/2042
C1467#-AC-1	CSL GROUP INC SR SEC NTS	08/13/2025	Paydown		375,000	375,000	375,000	375,000	0	0	0	0	0	375,000	0	0	0	16,800	08/13/2030
C4861*-AL-1	IRVING OIL LTD SR NTS SER R	08/08/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	50,600	08/08/2025
C5847*-AB-9	ISLAND TIMBERLANDS FINANCE CRP SRS 2 SR	08/30/2025	Maturity @ 100.00		6,500,000	6,500,000	6,795,000	6,521,645	0	(21,645)	0	(21,645)	0	6,500,000	0	0	0	399,288	08/30/2025
G11176-AA-5	BIOCEANICO SOVEREIGN CERTIFICATE LTD	12/05/2025	Paydown		41,076	41,076	30,889	33,935	0	7,141	0	7,141	0	41,076	0	0	0	0	06/05/2034
G1418#-AQ-6	CARIBBEAN UTILITIES CO LTD SER 2014-A SR	11/25/2025	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	18,251	11/25/2029
G2519Y-AA-6	CREDICORP LTD	06/17/2025	Maturity @ 100.00		210,000	210,000	212,919	210,280	0	(280)	0	(280)	0	210,000	0	0	0	2,888	06/17/2025
G54897-AB-2	LIMA METRO LINE 2 FINANCE LTD	10/05/2025	Paydown		22,524	22,524	23,200	23,066	0	(542)	0	(542)	0	22,524	0	0	0	429	04/05/2036
G6750*-AC-6	1887 COMPANY LIMITED SER C SR SEC NTS	04/29/2025	Maturity @ 100.00		5,362,400	5,375,600	6,152,000	5,004,400	0	0	0	0	1,147,600	6,152,000	(789,600)	0	(789,600)	76,146	04/29/2025
G7302V-KE-3	QNB FINANCE LTD	05/06/2025	MET-EMD		968,900	1,000,000	1,042,000	1,016,108	0	(2,594)	0	(2,594)	0	1,013,514	0	(44,614)	(44,614)	20,243	02/12/2027
L7909C-AA-5	RAIZEN FUELS FINANCE SA	02/27/2025	CORPORATE REORGANIZATIONS		662,475	660,000	709,283	678,110	0	(1,347)	0	(1,347)	0	676,763	0	(14,288)	(14,288)	21,085	01/20/2027
M4R2A7-AD-0	ENERGEAN ISRAEL FINANCE LTD	09/21/2025	Call @ 100.00		200,000	200,000	199,750	199,967	0	44	0	44	0	199,970	0	30	30	9,682	03/30/2026
M7301Z-AA-7	NBK TIER 1 FINANCING (2) LTD	03/01/2025	NBK TIER 1 FINANCING (2) LTD		302,444	300,000	315,000	302,444	0	0	0	0	0	302,444	0	0	0	0	12/29/2049
M73020-AA-3	NBK TIER 2 LTD	11/24/2025	Call @ 100.00		710,000	710,000	685,620	707,237	0	11,387	0	11,387	0	709,519	0	481	481	17,750	11/24/2030
N29505-AA-7	EMBRAER NETHERLANDS FINANCE BV	10/07/2025	CORPORATE REORGANIZATIONS		466,919	440,000	490,336	459,296	0	(5,953)	0	(5,953)	0	458,794	0	8,126	8,126	37,376	01/17/2028
P2400P-AA-7	KALLPA GENERACION SA	09/11/2025	CORPORATE REORGANIZATIONS		401,200	400,000	412,500	405,335	0	(1,512)	0	(1,512)	0	403,824	0	(2,624)	(2,624)	17,646	08/16/2027
P6040K-AB-3	KALLPA GENERACION SA	01/30/2025	CORPORATE REORGANIZATIONS		701,050	700,000	751,100	711,918	0	(838)	0	(838)	0	711,080	0	(10,030)	(10,030)	6,256	05/24/2026
P7077#-AH-7	NASSAU AIRPORT DEVELOPMENT CO LTD SR SEC	12/25/2025	Paydown		359,999	360,000	360,000	360,000	0	0	0	0	0	360,000	0	(1)	(1)	11,412	03/31/2035
P9367R-AG-6	TRANSPORTADORA DE GAS DEL PERU SA	04/30/2025	Paydown		150,000	150,000	151,210	148,953	0	1,047	0	1,047	0	150,000	0	0	0	3,188	04/30/2028
Q3915*-AC-4	FLETCHER BUILDING HOLDINGS LTD USD SER A	11/10/2025	Paydown		1,530,000	1,530,000	1,530,000	1,530,000	0	0	0	0	0	1,530,000	0	0	0	83,895	07/20/2026
Q6235#-AG-7	MIRVAC GROUP FINANCE LTD SER G GTD SR NT	12/18/2025	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	239,000	12/18/2025
Q7134#-AE-2	ONESTEEL FINANCE PTY LTD SR NTS SRS C	02/11/2025	Unknown		2,745	1,500,000	0	0	0	0	0	0	0	0	0	2,745	2,745	0	06/28/2028
Q7160#-AK-5	ORICA FINANCE LIMITED SR NTS	09/18/2025	Maturity @ 100.00		6,500,000	6,500,000	6,500,000	6,500,000	0	0	0	0	0	6,500,000	0	0	0	308,100	09/18/2025
U4327B-AA-8	HIKMA FINANCE USA LLC	07/09/2025	Maturity @ 100.00		630,000	630,000	654,003	633,096	0	(3,096)	0	(3,096)	0	630,000	0	0	0	20,475	07/09/2025
U8277R-AB-2	SK BATTERY AMERICA INC	03/20/2025	LOOM-EMD		518,683	535,000	532,732	534,457	0	114	0	114	0	534,571	0	(15,888)	(15,888)	7,516	01/26/2026
V3855G-AB-6	GREENKO SOLAR (MAURITIUS) LTD	01/09/2025	Call @ 101.49		471,919	465,000	499,643	469,018	0	(242)	0	(242)	0	468,776	0	3,143	3,143	12,681	07/29/2026
Y27187-AE-6	GLP PTE LTD	06/04/2025	Maturity @ 100.00		645,000	645,000	674,509	648,169	0	(3,169)	0	(3,169)	0	645,000	0	0	0	12,497	06/04/2025
Y8846Q-AG-1	TOWER BERSAMA INFRASTRUCTURE TBK PT	01/21/2025	Maturity @ 100.00		625,000	625,000	660,525	625,000	0	0	0	0	0	625,000	0	0	0	13,281	01/21/2025
Y8850A-AA-2	TNB GLOBAL VENTURES CAPITAL BHD	04/30/2025	MET-EMD		440,550	450,000	484,736	461,930	0	(2,248)	0	(2,248)	0	459,681	0	(19,131)	(19,131)	7,988	10/19/2026
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					378,631,862	402,580,057	390,192,391	386,453,226	0	142,924	0	142,924	1,147,600	389,066,392	(789,600)	(9,748,207)	(10,537,807)	11,394,276	XXX
655663-E@-7	NORDSON CORPORATION SER 2015-A SR NTS	07/28/2025	Various		428,572	428,574	428,574	428,574	0	0	0	0	0	428,574	0	(3)	(3)	12,386	07/28/2025
96928*-FV-4	WILLIAM BLAIR & CO CTL PT TRST TR CTF SE	12/15/2025	Paydown		144,907	144,909	144,909	144,909	0	0	0	0	0	144,909	0	(2)	(2)	3,230	09/15/2044
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					573,478	573,483	573,483	573,483	0	0	0	0	0	573,483	0	(4)	(4)	15,616	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
921937-81-9 ..	VANGUARD INT-T B ETF	12/03/2025 .	Various	0.000	2,388,624	0	2,599,758	1,993,748	209,018	0	0	209,018	0	2,599,758	0	(211,133)	(211,133)	1,347	
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					2,388,624	0	2,599,758	1,993,748	209,018	0	0	209,018	0	2,599,758	0	(211,133)	(211,133)	1,347	XXX
008252-85-0 ..	AFFILIATED MANAGERS GROUP INC	05/01/2025 .	Adjustment		1,118	0	0	0	0	547	0	547	0	1,118	0	0	0	0	03/30/2059 .
591560-AA-5 ..	METLIFE CAPITAL TRUST IV	01/01/2025 .	METLIFE CAPITAL TRUST IV		1,610,862	1,400,000	1,842,750	1,610,862	0	0	0	0	0	1,610,862	0	0	0	0	12/15/2067 .
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					1,611,980	1,400,000	1,842,750	1,610,862	0	547	0	547	0	1,611,980	0	0	0	0	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					485,490,783	511,858,190	499,815,573	407,582,252	209,154	153,557	0	362,711	1,147,600	498,424,246	(789,600)	(12,247,141)	(13,036,741)	13,245,750	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					485,490,783	511,858,190	499,815,573	407,582,252	209,154	153,557	0	362,711	1,147,600	498,424,246	(789,600)	(12,247,141)	(13,036,741)	13,245,750	XXX
0509999998. Total - issuer credit obligations - Part 5					234,022,756	237,854,000	235,085,168	0	0	14,748	0	14,748	0	235,099,916	0	(1,077,159)	(1,077,159)	3,254,256	XXX
0509999999. Total - issuer credit obligations					719,513,539	749,712,190	734,900,742	407,582,252	209,154	168,305	0	377,458	1,147,600	733,524,162	(789,600)	(13,324,301)	(14,113,901)	16,500,006	XXX
36182V-4E-2 ..	G2 AJ1721 - RMBS	12/01/2025 .	Paydown		2,540	2,540	2,555	2,548	0	(8)	0	(8)	0	2,540	0	0	0	22	08/20/2044 .
36225C-YD-2 ..	G2 080707 - RMBS	12/01/2025 .	Paydown		9,228	9,228	9,367	9,168	0	60	0	60	0	9,228	0	0	0	121	07/20/2033 .
38374E-WU-7 ..	GNR 2003-97 NZ - CMO/RMBS	05/22/2025 .	Paydown		5,018,174	5,027,541	4,553,806	4,877,898	0	19,533	0	19,533	0	4,897,431	0	120,742	120,742	102,867	11/16/2033 .
38378W-A9-4 ..	GNR 2013-115 ZD - CMO/RMBS	12/01/2025 .	Paydown		1,328,719	1,328,719	1,195,681	1,290,280	0	38,439	0	38,439	0	1,328,719	0	0	0	25,607	08/20/2043 .
38379N-MH-2 ..	GNR 2015-082 EZ - CMO/RMBS	12/01/2025 .	Paydown		11,240	11,240	11,589	11,407	0	(167)	0	(167)	0	11,240	0	0	0	243	06/20/2045 .
38380B-FG-5 ..	GNR 2016-134 MZ - CMO/RMBS	12/01/2025 .	Paydown		125,205	125,205	122,267	123,656	0	1,549	0	1,549	0	125,205	0	0	0	1,200	10/20/2046 .
38380C-KB-8 ..	GNR 2017-013 PZ - CMO/RMBS	12/01/2025 .	Paydown		184,409	184,409	187,538	185,608	0	(1,198)	0	(1,198)	0	184,409	0	0	0	1,593	01/20/2047 .
38380U-PW-7 ..	GNR 2018-008 VZ - CMO/RMBS	12/01/2025 .	Paydown		46,501	46,501	46,487	46,508	0	(7)	0	(7)	0	46,501	0	0	0	760	03/20/2047 .
38380V-AL-5 ..	GNR 2018-024 HZ - CMO/RMBS	12/01/2025 .	Paydown		13,381	13,381	13,365	13,368	0	14	0	14	0	13,381	0	0	0	147	02/20/2048 .
38385C-T2-4 ..	GNR 2025-022 FG - CMO/RMBS	12/20/2025 .	Paydown		224,527	224,527	225,089	0	0	(565)	0	(565)	0	224,527	0	0	0	963	02/20/2055 .
38385H-KJ-5 ..	GNR 2025-169 AF - CMO/RMBS	12/20/2025 .	Paydown		48,273	48,273	48,349	0	0	(76)	0	(76)	0	48,273	0	0	0	205	10/20/2055 .
38385J-MK-6 ..	GNR 2025-188 FE - CMO/RMBS	12/20/2025 .	Paydown		41,552	41,552	41,617	0	0	(64)	0	(64)	0	41,552	0	0	0	178	11/20/2055 .
911760-RP-3 ..	VENDE 2002-1B 2J - CMO/RMBS	05/22/2025 .	Paydown		285,700	285,807	285,807	285,807	0	0	0	0	0	285,807	0	(107)	(107)	8,419	08/15/2031 .
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					7,339,450	7,348,925	6,743,517	6,846,247	0	57,510	0	57,510	0	7,218,815	0	120,635	120,635	142,326	XXX
38373M-HM-5 ..	GNR 2003-83 Z - CMBS	12/01/2025 .	Paydown		32,790	32,790	30,742	31,065	0	1,725	0	1,725	0	32,790	0	0	0	930	09/16/2044 .
38373M-JR-2 ..	GNR 2003-96 Z - CMBS	12/01/2025 .	Paydown		73,937	73,937	72,067	73,523	0	414	0	414	0	73,937	0	0	0	1,287	01/16/2047 .
38373M-KL-3 ..	GNR 2003-109 Z - CMBS	12/01/2025 .	Paydown		136,609	136,609	128,431	135,733	0	876	0	876	0	136,609	0	0	0	2,280	11/16/2043 .
38373M-KV-1 ..	GNR 2004-010 Z - CMBS	12/01/2025 .	Paydown		32,393	32,393	30,485	32,148	0	246	0	246	0	32,393	0	0	0	536	01/16/2044 .
38373M-MV-9 ..	GNR 2005-002 ZB - CMBS	12/01/2025 .	Paydown		840,524	840,524	840,524	840,524	0	0	0	0	0	840,524	0	0	0	21,398	07/16/2044 .
38373M-NN-6 ..	GNR 2005-012 Z - CMBS	12/01/2025 .	Paydown		56,781	56,781	51,842	55,253	0	1,528	0	1,528	0	56,781	0	0	0	765	01/16/2045 .
38373M-QN-3 ..	GNR 2005-042 ZB - CMBS	12/01/2025 .	Paydown		38,838	38,838	38,834	38,784	0	54	0	54	0	38,838	0	0	0	584	01/16/2045 .
38373M-RP-7 ..	GNR 2005-089 Z - CMBS	05/22/2025 .	Paydown		655,131	657,318	601,648	650,064	0	426	0	426	0	650,490	0	4,641	4,641	14,169	06/16/2045 .
38373M-RY-8 ..	GNR 2005-087 ZA - CMBS	12/01/2025 .	Paydown		1,383,064	1,383,064	1,362,241	1,379,689	0	3,375	0	3,375	0	1,383,064	0	0	0	15,320	03/16/2046 .
38373M-S6-8 ..	GNR 2008-028 Z - CMBS	05/22/2025 .	Paydown		2,522,838	2,673,123	2,063,162	2,521,505	0	6,576	0	6,576	0	2,528,082	0	(5,244)	(5,244)	52,415	10/16/2049 .
38373M-SL-5 ..	GNR 2006-003 Z - CMBS	12/01/2025 .	Paydown		490,872	490,872	483,582	488,307	0	2,565	0	2,565	0	490,872	0	0	0	5,732	01/16/2046 .
38373M-TG-5 ..	GNR 2006-009 Z - CMBS	12/01/2025 .	Paydown		260,447	260,447	233,968	256,171	0	4,276	0	4,276	0	260,447	0	0	0	3,705	01/16/2046 .
38373M-U5-7 ..	GNR 2008-022 Z - CMBS	05/22/2025 .	Paydown		2,546,136	2,633,427	2,110,986	2,574,458	0	3,848	0	3,848	0	2,578,306	0	(32,170)	(32,170)	52,233	02/16/2050 .
38373M-V7-2 ..	GNR 2008-045 Z - CMBS	12/01/2025 .	Paydown		42,479	42,479	37,700	41,792	0	687	0	687	0	42,479	0	0	0	661	02/16/2048 .
38373M-Z6-0 ..	GNR 2008-059 Z - CMBS	12/01/2025 .	Paydown		8,083	8,083	7,758	7,984	0	99	0	99	0	8,083	0	0	0	142	11/16/2047 .
38373S-B8-9 ..	GNR 2003-17 Z - CMBS	12/01/2025 .	Paydown		14,954	14,954	14,621	14,878	0	76	0	76	0	14,954	0	0	0	260	03/16/2043 .
38373X-7Y-6 ..	GNR 2002-62 Z - CMBS	02/18/2025 .	Paydown		178,121	178,121	173,225	177,202	0	919	0	919	0	178,121	0	0	0	1,381	08/16/2042 .
38374B-6R-9 ..	GNR 2003-73 Z - CMBS	12/01/2025 .	Paydown		43,224	43,224	37,755	42,309	0	915	0	915	0	43,224	0	0	0	588	08/16/2043 .
38374B-QR-7 ..	GNR 2003-72 Z - CMBS	12/01/2025 .	Paydown		781,244	781,244	691,710	771,421	0	9,822	0	9,822	0	781,244	0	0	0	16,459	11/16/2045 .
38374F-DU-5 ..	GNR 2004-012 Z - CMBS	12/01/2025 .	Paydown		16,072	16,072	15,512	15,946	0	127	0	127	0	16,072	0	0	0	271	03/16/2046 .
38374F-GS-7 ..	GNR 2004-009 Z - CMBS	12/01/2025 .	Paydown		157,653	157,653	155,001	156,683	0	969	0	969	0	157,653	0	0	0	2,470	09/16/2044 .
38374G-CG-5 ..	GNR 2004-023 Z - CMBS	12/01/2025 .	Paydown		85,235	85,235	84,822	85,098	0	137	0	137	0	85,235	0	0	0	1,440	03/16/2044 .
38374H-C4-0 ..	GNR 2004-060 ZB - CMBS	12/01/2025 .	Paydown		242,976	242,976	239,101	241,538	0	1,437	0	1,437	0	242,976	0	0	0	5,222	06/16/2045 .
38374H-UH-1 ..	GNR 2004-067 Z - CMBS	12/01/2025 .	Paydown		812,153	812,153	812,153	812,153	0	0	0	0	0	812,153	0	0	0	4,720	07/16/2044 .
38374J-F6-8 ..	GNR 2004-097 Z - CMBS	12/01/2025 .	Paydown		48,996	48,996	46,861	48,039	0	958	0	958	0	48,996	0	0	0	1,603	10/16/2044 .
38374L-Q5-3 ..	GNR 2005-067 Z - CMBS	12/01/2025 .	Paydown		8,424	8,424	7,995	8,276	0	148	0	148	0	8,424	0	0	0	217	08/16/2045 .
38376G-7F-1 ..	GNR 2011-144 Z - CMBS	12/01/2025 .	Paydown		348,842	348,842	347,115	347,353	0	1,488	0	1,488	0	348,842	0	0	0	4,299	08/16/2053 .
38376G-7L-8 ..	GNR 2011-149 Z - CMBS	12/01/2025 .	Paydown		48,772	48,773	47,537	47,347	0	1,426	0	1,426	0	48,773	0	0	0	1,044	10/16/2053 .

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
38376G-DV-9	GNR 2010-022 Z - CMBS	12/01/2025	Paydown		35,573	35,573	34,353	35,267	0	306	0	306	0	35,573	0	0	0	571	03/16/2052
38376G-FH-8	GNR 2010-013 Z - CMBS	12/01/2025	Paydown		45,250	45,250	40,704	42,962	0	2,288	0	2,288	0	45,250	0	0	0	619	11/16/2051
38378N-6W-8	GNR 2014-089 B - CMBS	12/01/2025	Paydown		69,986	69,986	63,173	64,642	0	5,344	0	5,344	0	69,986	0	0	0	1,054	01/16/2057
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)					12,058,394	12,298,158	10,905,606	12,038,113	0	53,055	0	53,055	0	12,091,167	0	(32,773)	(32,773)	214,373	XXX
3132L9-NS-0	FH V84001 - RMBS	12/01/2025	Paydown		193,481	193,481	207,632	212,990	0	(19,509)	0	(19,509)	0	193,481	0	0	0	2,155	03/01/2048
31339G-JU-6	FHR 2367G ZK - CMO/RMBS	05/22/2025	Paydown		44,422	43,208	37,764	40,493	0	366	0	366	0	40,859	0	3,563	3,563	1,184	10/15/2031
31339W-TF-3	FHR 2435F ZQ - CMO/RMBS	05/22/2025	Paydown		344,651	335,137	309,642	324,634	0	1,385	0	1,385	0	326,020	0	18,632	18,632	9,119	04/15/2032
3133T8-U7-0	FHR 1927 ZA - CMO/RMBS	05/22/2025	Paydown		4,852	4,841	4,511	4,776	0	43	0	43	0	4,819	0	33	33	107	01/15/2027
3133TJ-WM-1	FHR 2135A JZ - CMO/RMBS	05/22/2025	Paydown		14,252	14,183	13,311	13,919	0	60	0	60	0	13,979	0	273	273	368	03/15/2029
3136A3-5Y-3	FNR 2012-21 PA - CMO/RMBS	12/01/2025	Paydown		99,447	99,447	94,195	96,639	0	2,808	0	2,808	0	99,447	0	0	0	1,038	03/25/2041
3136B1-6C-3	FNR 2018-37 BD - CMO/RMBS	05/22/2025	Paydown		284,503	303,646	287,317	289,159	0	624	0	624	0	289,572	0	(5,069)	(5,069)	4,995	12/25/2047
3136B3-3B-4	FNR 2019-9 ZA - CMO/RMBS	12/02/2025	Paydown		363,645	363,645	375,452	371,747	0	(8,102)	0	(8,102)	0	363,645	0	0	0	4,526	09/25/2048
31371L-Q8-5	FN 255279 - RMBS	12/01/2025	Paydown		128,903	128,903	130,313	130,392	0	(1,489)	0	(1,489)	0	128,903	0	0	0	1,864	05/01/2034
3137B7-3Y-3	FHR 4295 Z - CMO/RMBS	12/02/2025	Paydown		1,095,600	1,095,600	907,235	1,009,952	0	85,648	0	85,648	0	1,095,600	0	0	0	19,617	01/15/2044
3137BQ-GG-6	FHR 4593 MP - CMO/RMBS	12/01/2025	Paydown		601,613	601,613	607,629	604,001	0	(2,388)	0	(2,388)	0	601,613	0	0	0	6,628	04/15/2054
3137HF-XQ-3	FHR 5458 PF - CMO/RMBS	12/25/2025	Paydown		105,008	105,008	105,139	0	0	(131)	0	(131)	0	105,008	0	0	0	444	09/25/2054
3138XJ-X3-6	FN AV6997 - RMBS	12/01/2025	Paydown		12,395	12,395	13,092	12,937	0	(542)	0	(542)	0	12,395	0	0	0	182	05/01/2044
31392J-AP-4	FNW 2003-W2 2A8 - CMO/RMBS	05/22/2025	Paydown		1,420,187	1,417,104	1,381,676	1,404,366	0	1,193	0	1,193	0	1,405,559	0	14,627	14,627	37,171	07/25/2042
31393D-TX-9	FNW 2003-W10 A4 - CMO/RMBS	05/22/2025	Paydown		636,624	657,518	641,388	653,834	0	279	0	279	0	654,067	0	(17,444)	(17,444)	13,607	06/25/2043
31393E-BN-8	FNR 0374F ZJ - CMO/RMBS	05/22/2025	Paydown		883,425	863,511	833,172	850,133	0	1,580	0	1,580	0	851,713	0	31,712	31,712	21,670	05/25/2033
31393X-V8-7	FNR 2004-35 AZ - CMO/RMBS	05/22/2025	Paydown		806,340	812,096	678,100	755,781	0	6,175	0	6,175	0	761,956	0	44,384	44,384	16,787	05/25/2034
31393Y-GZ-2	FNR 2004-33 AZ - CMO/RMBS	05/22/2025	Paydown		5,155,032	5,192,584	4,359,454	4,882,888	0	33,431	0	33,431	0	4,916,318	0	238,714	238,714	107,503	05/25/2034
31394C-BD-3	FNR 053A PZ - CMO/RMBS	05/22/2025	Paydown		1,453,753	1,423,570	1,403,567	1,412,376	0	1,227	0	1,227	0	1,413,603	0	40,149	40,149	35,420	02/25/2035
31394U-N3-2	FNR 2005-106 UK - CMO/RMBS	05/22/2025	Paydown		3,904,032	3,800,922	3,676,204	3,758,077	0	4,367	0	4,367	0	3,762,444	0	141,588	141,588	95,843	12/25/2035
31395E-D7-9	FHR 2850 ZM - CMO/RMBS	05/22/2025	Paydown		637,152	621,642	618,927	619,595	0	375	0	375	0	619,970	0	17,183	17,183	13,923	08/15/2034
31395E-RK-5	FHR 2840 ZH - CMO/RMBS	05/22/2025	Paydown		439,498	435,499	399,665	422,270	0	1,571	0	1,571	0	423,840	0	15,658	15,658	9,821	08/15/2034
31395H-X3-9	FHR 2887 AZ - CMO/RMBS	05/22/2025	Paydown		625,826	618,810	561,575	594,523	0	2,466	0	2,466	0	596,989	0	28,837	28,837	14,237	11/15/2034
31395K-RE-5	FHR 2901A E - CMO/RMBS	05/22/2025	Paydown		187,693	187,987	187,135	187,355	0	43	0	43	0	187,398	0	295	295	4,351	12/15/2034
31395K-T3-7	FHR 2901E UC - CMO/RMBS	05/22/2025	Paydown		746,113	736,565	704,713	725,235	0	1,001	0	1,001	0	726,235	0	19,877	19,877	16,966	12/15/2034
31395R-DF-2	FHR 2960 MZ - CMO/RMBS	05/22/2025	Paydown		1,570,339	1,526,884	1,453,912	1,503,149	0	2,883	0	2,883	0	1,506,032	0	64,307	64,307	38,643	04/15/2035
31395T-RP-1	FHR 2962 TM - CMO/RMBS	05/22/2025	Paydown		69,225	69,344	69,301	69,231	0	50	0	50	0	69,282	0	(57)	(57)	1,295	03/15/2035
31396J-LG-8	FHR 3122 OH - CMO/RMBS	12/15/2025	Paydown		14,296	14,296	10,168	12,865	0	1,431	0	1,431	0	14,296	0	0	0	0	03/15/2036
31397E-DE-2	FHR 3249 BZ - CMO/RMBS	05/22/2025	Paydown		216,032	205,761	205,078	204,983	0	35	0	35	0	205,017	0	11,014	11,014	5,786	12/15/2036
31397U-GC-7	FNR 2011-55 BZ - CMO/RMBS	12/02/2025	Paydown		320,022	320,022	317,595	318,339	0	1,684	0	1,684	0	320,022	0	0	0	3,470	06/25/2041
31400P-E2-7	FN 693253 - RMBS	12/01/2025	Paydown		2,026	2,026	2,058	2,028	0	(2)	0	(2)	0	2,026	0	0	0	39	03/01/2033
35563P-5A-3	SCRT 2021-3 MBU - CMO/RMBS	12/02/2025	Paydown		15,391	15,391	9,488	9,640	0	5,751	0	5,751	0	15,391	0	0	0	244	03/25/2061
35563P-E4-7	SCRT 2022-2 MB - CMO/RMBS	12/02/2025	Paydown		44,336	44,336	29,796	0	0	14,539	0	14,539	0	44,336	0	0	0	360	04/25/2062
35563P-HF-9	SCRT 2018-4 MA - CMO/RMBS	12/01/2025	Paydown		720,780	720,780	705,906	706,259	0	14,521	0	14,521	0	720,780	0	0	0	6,979	03/25/2058
35563P-LK-3	SCRT 2019-3 MV - CMO/RMBS	12/01/2025	Paydown		139,684	139,684	148,786	145,895	0	(6,212)	0	(6,212)	0	139,684	0	0	0	1,435	10/25/2058
35563P-MK-2	SCRT 2019-4 MT - CMO/RMBS	12/02/2025	Paydown		233,234	236,256	240,482	240,800	0	(4,543)	0	(4,543)	0	236,256	0	(3,023)	(3,023)	2,080	02/25/2059
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					23,533,811	23,363,694	21,731,377	22,591,260	0	142,618	0	142,618	0	22,868,556	0	665,255	665,255	499,858	XXX
30297P-AJ-2	FRESB 2018-SB55 A1F - CMBS	12/01/2025	Paydown		607,568	607,568	603,329	604,534	0	3,035	0	3,035	0	607,568	0	0	0	3,812	09/25/2028
30308L-AD-1	FRESB 2018-SB57 A1F - CMBS	12/01/2025	Paydown		146,778	146,778	146,685	146,558	0	220	0	220	0	146,778	0	0	0	1,792	07/25/2028
3132XE-AH-4	FH WN0007 - CMBS/RMBS	12/01/2025	Paydown		10,670	10,670	11,495	11,044	0	(374)	0	(374)	0	10,670	0	0	0	109	10/01/2033
3132YA-S3-3	FH WE5038 - CMBS/RMBS	12/01/2025	Paydown		11,313	11,313	10,028	10,107	0	1,206	0	1,206	0	11,313	0	0	0	129	01/01/2040
3132YA-S4-1	FH WE5039 - CMBS/RMBS	12/01/2025	Paydown		46,133	46,133	46,299	46,267	0	(134)	0	(134)	0	46,133	0	0	0	1,051	06/01/2040
3132YB-XB-7	FH WE6074 - CMBS/RMBS	12/01/2025	Paydown		31,312	31,312	28,966	29,147	0	2,165	0	2,165	0	31,312	0	0	0	380	01/01/2038
3132YB-XC-5	FH WE6075 - CMBS/RMBS	12/01/2025	Paydown		65,165	65,165	57,458	57,851	0	7,314	0	7,314	0	65,165	0	0	0	777	01/01/2043
3132YB-XD-3	FH WE6076 - CMBS/RMBS	12/01/2025	Paydown		12,504	12,504	12,105	12,124	0	380	0	380	0	12,504	0	0	0	171	07/01/2041
3132YB-XG-6	FH WE6079 - CMBS/RMBS	12/01/2025	Paydown		41,538	41,538	41,343	41,346	0	192	0	192	0	41,538	0	0	0	623	03/01/2040
3132YB-XH-4	FH WE6080 - CMBS/RMBS	12/01/2025	Paydown		185,334	185,334	183,365	183,428	0	1,906	0	1,906	0	185,334	0	0	0	3,695	03/01/2040
3132YB-XN-1	FH WE6085 - CMBS/RMBS	12/01/2025	Paydown		75,151	75,151	59,945	60,725	0	14,426	0	14,426	0	75,151	0	0	0	716	08/01/2040
31358S-6S-5	FNA 2001-M01 D - CMBS	05/22/2025	Paydown		153,149	153,054	169,555	156,172	0	(463)	0	(463)	0	155,501	0	(2,352)	(2,352)	3,952	02/25/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3137HA-MK-9	FRETE ML-17 A - CMBS	12/01/2025	Paydown		27,154	27,154	21,468	21,695	0	5,460	0	5,460	0	27,154	0	0	0	248	04/25/2043
1049999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					1,413,769	1,413,674	1,392,039	1,380,997	0	35,332	0	35,332	0	1,416,122	0	(2,352)	(2,352)	17,457	XXX
00039K-AC-4	ADMT 2024-NQM5 A1 - RMBS	05/22/2025	Paydown		1,360,173	1,362,896	1,362,896	1,362,896	0	0	0	0	0	1,362,896	0	(2,724)	(2,724)	35,854	11/25/2069
10084L-AA-9	BOLD 2022-1 A - RMBS	12/25/2025	Paydown		81,435	81,435	80,414	81,051	0	384	0	384	0	81,435	0	0	0	1,346	02/27/2062
12062B-AA-3	BHLD 193 A1 - CMO/RMBS	12/01/2025	Paydown		506,396	506,396	506,387	509,702	0	(3,306)	0	(3,306)	0	506,396	0	0	0	11,383	11/25/2059
12652C-AR-0	CSMC 2017-HL2 A12 - RMBS	12/01/2025	Paydown		315,235	315,235	311,781	311,755	0	3,481	0	3,481	0	315,235	0	0	0	2,655	10/25/2047
12653T-AA-9	CSMC 2018-J1 A1 - CMO/RMBS	12/01/2025	Paydown		183,617	183,617	187,523	186,883	0	(3,266)	0	(3,266)	0	183,617	0	0	0	3,522	02/25/2048
36188A-AB-1	GMACN 2010-FTLS A - CMBS/CMO	12/10/2025	Paydown		42,444	42,444	47,006	45,658	0	(3,214)	0	(3,214)	0	42,444	0	0	0	1,479	02/10/2047
46591L-AC-5	JPMMT 19INV3 A3 - CMO/RMBS	12/01/2025	Paydown		183,392	183,392	186,744	184,627	0	(1,235)	0	(1,235)	0	183,392	0	0	0	2,090	05/25/2050
46591L-AJ-0	JPMMT 19INV3 A5 - CMO/RMBS	12/01/2025	Paydown		501,261	501,261	508,832	502,254	0	(993)	0	(993)	0	501,261	0	0	0	5,711	05/25/2050
58549K-AC-5	MELLO 2021-INV1 A3 - CMO/RMBS	12/01/2025	Paydown		87,678	87,678	75,197	75,867	0	11,811	0	11,811	0	87,678	0	0	0	699	06/26/2051
59980M-AG-6	MCMLT 2018-2 M1 - CMO/RMBS	12/01/2025	Paydown		1,722,310	1,722,310	1,796,853	1,742,689	0	(20,379)	0	(20,379)	0	1,722,310	0	0	0	47,841	05/28/2058
59980V-AG-6	MCMLT 2018-1 M2 - CMO/RMBS	12/01/2025	Paydown		47,899	47,899	48,154	47,977	0	(77)	0	(77)	0	47,899	0	0	0	944	05/25/2062
62955W-AA-2	NZES 21FNT2 A - RMBS	05/16/2025	Paydown		771,842	771,842	705,753	734,300	0	37,542	0	37,542	0	771,842	0	0	0	9,408	05/25/2026
64828E-AA-3	NRZT 19NQM4 A1 - CMO/RMBS	12/01/2025	Paydown		165,104	165,104	165,104	165,091	0	13	0	13	0	165,104	0	0	0	1,944	09/25/2059
64828M-BB-2	NRZT 2017-3 B2 - CMO/RMBS	12/01/2025	Paydown		472,596	472,596	498,800	490,097	0	(17,501)	0	(17,501)	0	472,596	0	0	0	12,426	04/25/2057
64830D-AV-5	NRZT 2019-2 B2 - CMO/RMBS	12/01/2025	Paydown		519,467	519,467	530,181	524,934	0	(5,467)	0	(5,467)	0	519,467	0	0	0	12,210	12/26/2057
64830K-AR-8	NRZT 2018-3 B1 - CMO/RMBS	12/01/2025	Paydown		287,375	287,375	306,795	297,763	0	(10,388)	0	(10,388)	0	287,375	0	0	0	6,819	05/27/2058
67118K-AA-1	OBX 24NQM3 A1 - RMBS	05/22/2025	Paydown		1,601,794	1,596,992	1,596,978	1,597,933	0	(2,702)	0	(2,702)	0	1,595,231	0	6,562	6,562	43,515	12/26/2063
69335Y-AN-6	PHMC 2006-4 A8 - CMO/RMBS	12/01/2025	Paydown		87	87	86	87	0	0	0	0	0	87	0	0	0	2	12/18/2036
69336R-CB-4	PHMC 2005-5 A5 - CMO/RMBS	12/01/2025	Paydown		25,585	25,585	24,445	24,942	0	642	0	642	0	25,585	0	0	0	353	08/18/2035
69381U-AA-5	PRPM 2024-NQM4 A1 - RMBS	05/22/2025	Paydown		1,995,933	2,000,000	1,999,998	1,984,682	0	15,518	0	15,518	0	2,000,201	0	(4,267)	(4,267)	61,010	12/26/2069
81746L-AA-0	SEMT 2015-3 A1 - CMO/RMBS	12/01/2025	Paydown		81,800	81,800	83,240	84,167	0	(2,367)	0	(2,367)	0	81,800	0	0	0	1,604	07/25/2045
81746Q-AA-9	SEMT 182 A1 - CMO/RMBS	12/01/2025	Paydown		11,296	11,296	11,530	11,672	0	(376)	0	(376)	0	11,296	0	0	0	233	02/25/2048
92261B-AA-4	VCC 2024-6 A - RMBS	12/01/2025	Paydown		506,713	506,713	506,676	504,745	0	1,968	0	1,968	0	506,713	0	0	0	16,188	12/28/2054
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					11,471,431	11,473,420	11,541,375	11,471,773	0	87	0	87	0	11,471,860	0	(429)	(429)	279,235	XXX
204012-AE-8	CPLT 87A A5 - CMBS/CMO	05/22/2025	Paydown		9,205	9,209	8,680	9,150	0	37	0	37	0	9,188	0	17	17	230	04/01/2029
36185P-AA-3	GMACN 2003A CTF - CMBS	03/01/2025	Paydown		5,037,062	5,017,001	5,017,001	5,017,001	0	20,060	0	20,060	0	5,037,062	0	0	0	69,335	08/10/2038
36185P-AA-3	GMACN 2003A CTF - CMBS	12/01/2025	Paydown		185,094	185,094	185,843	0	0	(738)	0	(738)	0	185,094	0	0	0	2,584	08/10/2038
36185T-AA-5	GMACN 02A A - CMBS	05/22/2025	Paydown		5,743,674	5,400,585	5,468,092	5,427,571	0	(1,269)	0	(1,269)	0	5,426,302	0	317,372	317,372	171,441	04/10/2037
36186E-AA-7	GMACN 2003A CTF - ABS	12/10/2025	Paydown		129,355	129,355	130,518	129,940	0	(585)	0	(585)	0	129,355	0	0	0	4,417	10/10/2041
38011W-AA-4	GMACN 2002A CTF - ABS	05/22/2025	Paydown		5,614,736	5,359,920	5,359,920	5,373,567	0	(643)	0	(643)	0	5,372,924	0	241,812	241,812	163,567	05/10/2037
38011X-AA-2	GMACN 2003A CTF - CMBS	05/22/2025	Paydown		4,755,126	4,727,889	4,932,006	4,800,121	0	8,432	0	8,432	0	4,808,552	0	(53,427)	(53,427)	132,321	09/10/2036
437301-AD-6	HPA 2020-2 D - CMBS	09/01/2025	Paydown		4,950	4,950	4,950	4,947	0	2	0	2	0	4,950	0	0	0	57	01/17/2041
437301-AE-4	HPA 2020-2 E - CMBS	09/01/2025	Paydown		4,950	4,950	4,950	4,947	0	3	0	3	0	4,950	0	0	0	73	01/17/2041
47232X-AA-6	JMHT 2010-A A - ABS	12/10/2025	Paydown		114,620	114,620	115,988	115,725	0	(1,105)	0	(1,105)	0	114,620	0	0	0	4,221	06/10/2055
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					21,598,771	20,953,573	21,227,947	20,882,970	0	24,194	0	24,194	0	21,092,996	0	505,775	505,775	548,246	XXX
033296-AG-9	ANCHF 1R AR - CDO	07/28/2025	Paydown		406,242	406,242	408,941	407,227	0	(986)	0	(986)	0	406,242	0	0	0	12,311	07/28/2037
03329L-AS-0	ANCHF 2R AR - CDO	10/29/2025	Various		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	157,287	04/26/2038
03331X-AA-9	ANCHF 8 A - CDO	07/25/2025	Paydown		560,783	560,783	560,783	560,783	0	0	0	0	0	560,783	0	0	0	19,997	07/25/2037
09261M-AA-4	BLKMM VI A - CDO	04/21/2025	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	32,450	04/20/2033
09261M-AC-0	BLKMM VI B - CDO	04/21/2025	Call @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	51,329	04/20/2033
98955R-AF-6	OR 2R ALR - CDO	07/08/2025	Paydown		7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	335,238	04/20/2033
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					14,967,025	14,967,025	14,969,725	14,968,011	0	(986)	0	(986)	0	14,967,025	0	0	0	608,612	XXX
02528E-AA-6	ACAR 253 A - ABS	12/12/2025	Paydown		639,936	639,936	641,536	0	0	(1,600)	0	(1,600)	0	639,936	0	0	0	2,522	01/12/2029
03235T-AA-5	ACEF 2014-1 A - ABS	03/01/2025	ACEF 2014-1 A - ABS		72,938	6,506,524	1,512,767	72,938	0	0	0	0	0	72,938	0	0	0	0	12/20/2026
14307@-AA-7	Carlyle Credit Opportunity Fund Class A	12/31/2025	Paydown		2,083,151	2,083,153	2,083,153	2,083,153	0	0	0	0	0	2,083,153	0	(2)	(2)	8,067	11/30/2035
14307@-AB-5	Carlyle Credit Opportunity Fund Class B	11/26/2025	Direct		1,470,174	1,470,174	1,496,385	1,422,531	0	(3,071)	0	(3,071)	0	1,470,174	0	0	0	11,963	11/30/2035
14686M-AE-3	CRVNA 2022-P3 B - ABS	04/25/2025	BANCO SANTANDER		501,484	500,000	499,925	499,962	0	5	0	5	0	499,967	0	1,518	1,518	9,660	10/10/2028
227927-AC-4	XROAD 2024-A B - ABS	05/22/2025	Unknown		252,554	250,000	249,993	249,989	0	(4)	0	(4)	0	249,984	0	2,570	2,570	6,270	08/20/2030
36263D-AD-9	GCAR 214 D - ABS	12/15/2025	Paydown		257,338	257,338	255,800	0	0	1,538	0	1,538	0	257,338	0	0	0	532	10/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36269H-AF-9	GCAR 241 D - ABS	05/22/2025	Unknown		253,724	250,000	249,962	249,971	0	4	0	4	0	249,975	0	3,749	3,749	6,487	12/17/2029
38014Q-AE-6	GCAR 2022-3 D - ABS	12/15/2025	Paydown		82,180	82,180	82,157	82,120	0	61	0	61	0	82,180	0	0	0	1,319	06/15/2028
38080L-AA-4	GOLDEN BEAR 2015-1 LLC FUNDING NTS CL A	09/20/2025	Paydown		209,235	209,235	209,235	209,235	0	0	0	0	0	209,235	0	0	0	4,488	09/20/2046
38080L-AB-2	GOLDEN BEAR 2015-1 LLC FUNDING NTS CL A	09/20/2025	Paydown		121,058	121,058	121,058	121,058	0	0	0	0	0	121,058	0	0	0	2,554	09/20/2046
46617T-AA-2	HENDR 2014-1 A - ABS	12/15/2025	Paydown		171,809	171,809	171,712	171,736	0	73	0	73	0	171,809	0	0	0	3,636	03/15/2063
46618A-AA-2	HENDR 2014-2 A - ABS	12/15/2025	Paydown		167,824	167,824	167,716	167,741	0	83	0	83	0	167,824	0	0	0	3,290	01/17/2073
46655B-AA-4	HENDR 21A1 A1 - ABS	12/15/2025	Paydown		553,045	553,045	552,994	552,998	0	48	0	48	0	553,045	0	0	0	9,215	02/15/2079
46655X-AA-6	HENDR 21A2 A - ABS	12/15/2025	Paydown		531,603	531,603	531,472	531,478	0	125	0	125	0	531,603	0	0	0	13,682	02/18/2070
501689-AF-0	LADAR 241 C - ABS	05/22/2025	Unknown		1,514,312	1,500,000	1,499,843	1,499,883	0	18	0	18	0	1,499,901	0	14,411	14,411	36,895	06/15/2029
501968-AA-5	LCN Capital Partners III-D, L.P Class A	10/31/2025	Direct		342,656	342,656	343,617	335,464	0	(18)	0	(18)	0	342,656	0	0	0	8,909	12/31/2034
53948P-AA-6	LPSLT 2021-1 A - ABS	12/20/2025	Paydown		150,004	150,004	152,154	152,251	0	(2,247)	0	(2,247)	0	150,004	0	0	0	1,862	01/21/2048
61947B-AA-1	MSAIC 242 A - ABS	05/22/2025	Paydown		879,105	917,973	895,027	894,781	0	1,197	0	1,197	0	895,979	0	(16,873)	(16,873)	21,119	04/22/2052
66706*-AA-6	Northstar Mezzanine Partners VII LP (Bon	11/07/2025	Direct		4,160,876	4,160,876	4,160,876	4,154,168	0	0	0	0	0	4,160,876	0	0	0	115,509	06/10/2034
67571F-AD-6	OCTL 241 C - ABS	05/22/2025	Unknown		251,851	250,000	249,932	249,951	0	7	0	7	0	249,958	0	1,894	1,894	6,143	05/22/2030
67578Y-AB-2	OCTL 242 A2 - ABS	12/20/2025	Paydown		108,817	108,817	109,735	0	0	(918)	0	(918)	0	108,817	0	0	0	526	07/20/2032
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					14,775,676	21,224,206	16,237,049	13,701,407	0	(4,700)	0	(4,700)	0	14,768,410	0	7,266	7,266	274,650	XXX
00038R-AA-4	AASET 2019-2 A - ABS	12/16/2025	Paydown		997,916	997,916	997,910	1,001,848	0	(3,932)	0	(3,932)	0	997,916	0	0	0	16,189	10/16/2039
14856G-AA-8	CLAST 2021-1 A - ABS	12/15/2025	Paydown		116,246	116,245	116,242	116,573	0	(328)	0	(328)	0	116,245	0	1	1	1,465	01/15/2046
14856G-AB-6	CLAST 2021-1 B - ABS	08/15/2025	Paydown		119,290	119,290	119,286	119,329	0	(40)	0	(40)	0	119,290	0	0	0	2,496	01/15/2046
26827E-AA-3	ECAF I A1 - ABS	12/15/2025	Paydown		759,890	759,891	709,122	747,917	0	11,974	0	11,974	0	759,891	0	0	0	10,898	06/15/2040
46651N-AA-2	JOLAR 2019-1 A - ABS	12/15/2025	Paydown		317,507	317,507	322,468	318,793	0	(1,286)	0	(1,286)	0	317,507	0	0	0	7,331	04/15/2044
87404L-AA-0	TLWND 2019-1 A - ABS	12/15/2025	Paydown		296,023	296,023	296,022	296,023	0	0	0	0	0	296,023	0	0	0	8,881	12/15/2044
89657A-AB-2	TRL 2018-1 A2 - ABS	05/22/2025	Unknown		12,604,431	13,000,000	13,029,125	13,011,354	0	(1,188)	0	(1,188)	0	13,010,166	0	(405,735)	(405,735)	258,592	06/17/2048
90352W-AD-6	STEAM 2021-1 A - ABS	12/28/2025	Paydown		16,571	16,571	16,571	17,322	0	(751)	0	(751)	0	16,571	0	0	0	207	02/28/2051
92873R-AA-9	VFIN 2024-1 A - ABS	05/22/2025	Paydown		972,589	971,956	972,564	972,564	0	(99)	0	(99)	0	972,464	0	125	125	23,939	06/15/2037
G4301U-AF-1	Harbour Aircraft Investments Ltd 2017-1	12/15/2025	Paydown		637,279	637,279	633,208	636,202	0	1,077	0	1,077	0	637,279	0	0	0	16,289	11/15/2037
G7256K-AB-0	PROP 2017-1 A - ABS	12/15/2025	Paydown		394,671	394,671	394,436	392,994	0	1,678	0	1,678	0	394,671	0	0	0	8,649	03/15/2042
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					17,232,414	17,627,350	17,606,955	17,630,918	0	7,106	0	7,106	0	17,638,023	0	(405,610)	(405,610)	354,935	XXX
553427-AA-3	MP 2023-1 A - ABS	12/15/2025	Paydown		1,821,491	1,821,491	1,821,484	1,821,472	0	19	0	19	0	1,821,491	0	0	0	42,630	05/15/2063
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					1,821,491	1,821,491	1,821,484	1,821,472	0	19	0	19	0	1,821,491	0	0	0	42,630	XXX
1889999999. Total - asset-backed securities (unaffiliated)					126,212,233	132,491,517	124,177,073	123,333,167	0	314,235	0	314,235	0	125,354,466	0	857,767	857,767	2,982,322	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997. Total - asset-backed securities - Part 4					126,212,233	132,491,517	124,177,073	123,333,167	0	314,235	0	314,235	0	125,354,466	0	857,767	857,767	2,982,322	XXX
1909999998. Total - asset-backed securities - Part 5					13,945,061	15,271,247	13,899,052	0	0	(2,467)	0	(2,467)	0	13,896,585	0	48,476	48,476	144,759	XXX
1909999999. Total - asset-backed securities					140,157,294	147,762,764	138,076,125	123,333,167	0	311,768	0	311,768	0	139,251,051	0	906,243	906,243	3,127,082	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					859,670,832	897,474,954	872,976,867	530,915,418	209,154	480,073	0	689,227	1,147,600	872,775,213	(789,600)	(12,418,058)	(13,207,658)	19,627,088	XXX
19075Q-86-2	COBANK ACB	01/01/2025	Call @ 100.00	8,000.000	800,000	0	820,000	800,000	20,000	0	0	20,000	0	820,000	0	(20,000)	(20,000)	12,400	
4019999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) perpetual preferred					800,000	XXX	820,000	800,000	20,000	0	0	20,000	0	820,000	0	(20,000)	(20,000)	12,400	XXX
008252-85-0	AFFILIATED MANAGERS GROUP INC	09/16/2025	Adjustment	0.000	420	0	0	804	0	(384)	0	(384)	0	420	0	0	0	0	
29364D-10-0	ENTERGY ARKANSAS LLC	09/16/2025		0.000	0	0	0	(16,072)	0	16,072	0	16,072	0	0	0	0	0	0	
4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred					420	XXX	0	(15,269)	0	15,689	0	15,689	0	420	0	0	0	0	XXX
4509999997. Total - preferred stocks - Part 4					800,420	XXX	820,000	784,731	20,000	15,689	0	35,689	0	820,420	0	(20,000)	(20,000)	12,400	XXX
4509999998. Total - preferred stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - preferred stocks					800,420	XXX	820,000	784,731	20,000	15,689	0	35,689	0	820,420	0	(20,000)	(20,000)	12,400	XXX
313390-00-7	FHLBANKS OFFICE OF FINANCE	11/24/2025	Federal Home Loan Bank of Topeka	17,260.493	1,725,617		1,720,754	500,000	0	0	0	0	0	1,720,754	0	4,864	4,864	0	
313390-10-6	FEDERAL HOME LOAN BANK OF TOPEKA	11/04/2025	CORPORATE ACTION	123,152.000	12,235,143		12,235,143	12,221,200	(80,057)	0	0	(80,057)	0	12,235,143	0	0	0	0	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
536208-10-7	LION INDUSTRIAL TRUST	10/03/2025	DIRECT PLACEMENT	950.063	3,526,016		775,186	3,317,448	(2,542,263)	0	0	(2,542,263)	0	775,186	0	2,750,830	2,750,830	66,899	
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					17,486,776	XXX	14,731,082	16,038,648	(2,622,320)	0	0	(2,622,320)	0	14,731,082	0	2,755,694	2,755,694	66,899	XXX
921909-76-8	VANGUARD TOT I S ETF	12/03/2025	Goldman Sachs	1,955.000	146,605		135,423	0	0	0	0	0	0	135,423	0	11,183	11,183	703	
922908-62-9	VANGUARD MD-CP I ETF	12/03/2025	Various	965.000	273,624		245,414	254,885	(9,471)	0	0	(9,471)	0	245,414	0	28,210	28,210	2,344	
922908-63-7	VANGUARD LG-CP I ETF	12/03/2025	Jane Street	225.000	71,143		58,878	0	0	0	0	0	0	58,878	0	12,265	12,265	375	
922908-75-1	VANGUARD S-C ID ETF	12/03/2025	Jane Street	1,199.000	290,632		276,327	123,264	(3,335)	0	0	(3,335)	0	276,327	0	14,305	14,305	1,355	
5819999999. Subtotal - common stocks - exchange traded funds					782,005	XXX	716,042	378,149	(12,806)	0	0	(12,806)	0	716,042	0	65,963	65,963	4,778	XXX
62837*-10-9	MUTUAL MEDICARE ADVANTAGE CO	06/17/2025	Various	1,500,000.000	2,533,445		2,563,292	2,576,063	(12,771)	0	29,848	(42,619)	0	2,563,292	0	0	0	0	
5929999999. Subtotal - common stocks - parent, subsidiaries and affiliates other					2,533,445	XXX	2,563,292	2,576,063	(12,771)	0	29,848	(42,619)	0	2,563,292	0	0	0	0	XXX
5989999997. Total - common stocks - Part 4					20,802,226	XXX	18,010,416	18,992,861	(2,647,897)	0	29,848	(2,677,745)	0	18,010,416	0	2,821,657	2,821,657	71,676	XXX
5989999998. Total - common stocks - Part 5					134,756,524	XXX	134,013,984	0	0	0	0	0	0	134,013,984	0	742,540	742,540	84,871	XXX
5989999999. Total - common stocks					155,558,749	XXX	152,024,400	18,992,861	(2,647,897)	0	29,848	(2,677,745)	0	152,024,400	0	3,564,197	3,564,197	156,547	XXX
5999999999. Total - preferred and common stocks					156,359,169	XXX	152,844,400	19,777,592	(2,627,897)	15,689	29,848	(2,642,056)	0	152,844,821	0	3,544,197	3,544,197	168,947	XXX
6009999999 - Totals					1,016,030,002	XXX	1,025,821,267	550,693,010	(2,418,743)	495,762	29,848	(1,952,829)	1,147,600	1,025,620,033	(789,600)	(8,873,861)	(9,663,461)	19,796,035	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912810-UE-6 ..	UNITED STATES TREASURY	..01/21/2025 .	Various	..01/23/2025 .	Various	5,550,000	5,258,503	5,189,099	5,258,548	0	45	0	45	0	0	(69,449)	(69,449)	45,273	43,290
912810-UG-1 ..	UNITED STATES TREASURY	..04/10/2025 .	Bank of America	..06/23/2025 .	Various	54,350,000	53,137,410	52,026,109	53,141,429	0	4,019	0	4,019	0	0	(1,115,320)	(1,115,320)	691,234	360,239
912810-UJ-5 ..	UNITED STATES TREASURY	..04/03/2025 .	Various	..06/09/2025 .	Various	14,950,000	15,368,494	14,607,620	15,366,730	0	(1,764)	0	(1,764)	0	0	(759,110)	(759,110)	184,780	90,289
912810-UK-2 ..	UNITED STATES TREASURY	..09/17/2025 .	Various	..11/14/2025 .	Various	55,824,000	54,913,595	55,164,218	54,914,710	0	1,115	0	1,115	0	0	249,507	249,507	804,642	616,587
912810-UL-0 ..	UNITED STATES TREASURY	..08/04/2025 .	RAYMOND JAMES	..09/08/2025 .	BANK OF MONTREAL	1,875,000	1,930,664	1,959,668	1,930,547	0	(117)	0	(117)	0	0	29,121	29,121	29,806	20,890
912810-UM-8 ..	UNITED STATES TREASURY	..10/16/2025 .	Various	..12/08/2025 .	Various	65,845,000	66,241,604	65,684,202	66,242,222	0	619	0	619	0	0	(558,020)	(558,020)	870,082	397,930
912810-UN-6 ..	UNITED STATES TREASURY	..09/17/2025 .	JPMorgan	..11/18/2025 .	JPMorgan	3,970,000	4,102,530	4,052,657	4,101,887	0	(643)	0	(643)	0	0	(49,230)	(49,230)	50,488	17,176
91282C-MM-0 ..	UNITED STATES TREASURY	..04/03/2025 .	Wells Fargo	..05/19/2025 .	Various	15,400,000	16,073,750	16,152,977	16,072,049	0	(1,701)	0	(1,701)	0	0	80,928	80,928	116,826	94,442
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						217,764,000	217,026,550	214,836,548	217,028,122	0	1,572	0	1,572	0	0	(2,191,574)	(2,191,574)	2,793,132	1,640,843
220245-2M-5 ..	CORPUS CHRISTI TEX UTIL SYS REV	..07/24/2025 .	RAYMOND JAMES	..12/02/2025 .	Morgan Stanley	10,000,000	8,706,900	9,340,200	8,714,088	0	7,188	0	7,188	0	0	626,112	626,112	162,917	11,806
517039-A4-5 ..	LAREDO TEX WTRWKS SWR SYS REV	..07/23/2025 .	RAYMOND JAMES	..12/02/2025 .	Morgan Stanley	5,865,000	5,127,770	5,528,760	5,132,814	0	5,044	0	5,044	0	0	395,946	395,946	188,332	99,013
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue						15,865,000	13,834,670	14,868,960	13,846,902	0	12,233	0	12,233	0	0	1,022,057	1,022,057	351,248	110,818
172967-PU-9 ..	CITIGROUP INC	..01/16/2025 .	CitiGroup	..08/07/2025 .	CitiGroup	2,000,000	2,000,000	2,067,080	2,000,000	0	0	0	0	0	0	67,080	67,080	64,882	0
403949-AR-1 ..	HF SINCLAIR CORP	..01/14/2025 .	DEUTSCHE BANK	..05/22/2025 .	Unknown	2,000,000	1,980,460	1,992,752	1,981,347	0	887	0	887	0	0	11,405	11,405	38,014	0
68560E-AD-0 ..	ORBIA ADVANCE CORPORATION SAB DE CV	..04/30/2025 .	MET-EMD	..10/08/2025 .	MET-EMD	225,000	223,490	237,375	223,546	0	55	0	55	0	0	13,829	13,829	6,844	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						4,225,000	4,203,950	4,297,207	4,204,893	0	943	0	943	0	0	92,314	92,314	109,740	0
921937-81-9 ..	VANGUARD INT-T B ETF	..10/03/2025 .	Mischler Financial Group	..12/03/2025 .	Mischler Financial Group		19,999	20,042	19,999	0	0	0	0	0	0	44	44	136	0
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value							19,999	20,042	19,999	0	0	0	0	0	0	44	44	136	0
0489999999. Total - issuer credit obligations (unaffiliated)						237,854,000	235,085,168	234,022,756	235,099,916	0	14,748	0	14,748	0	0	(1,077,159)	(1,077,159)	3,254,256	1,751,661
0499999999. Total - issuer credit obligations (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998. Total - issuer credit obligations						237,854,000	235,085,168	234,022,756	235,099,916	0	14,748	0	14,748	0	0	(1,077,159)	(1,077,159)	3,254,256	1,751,661
38381L-T2-8 ..	GNR 2025-014 C - CMBS	..02/12/2025 .	FC Stone International	..02/12/2025 .	FC Stone International	8,115,893	6,743,800	6,793,573	6,743,950	0	150	0	150	0	0	49,623	49,623	18,261	17,246
1029999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)						8,115,893	6,743,800	6,793,573	6,743,950	0	150	0	150	0	0	49,623	49,623	18,261	17,246
12571D-AA-3 ..	CIM 2025-I1 A1 - RMBS	..01/29/2025 .	Goldman Sachs	..05/22/2025 .	Paydown	2,000,000	1,999,983	2,004,178	2,000,532	0	549	0	549	0	0	3,647	3,647	42,519	9,425
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						2,000,000	1,999,983	2,004,178	2,000,532	0	549	0	549	0	0	3,647	3,647	42,519	9,425
14307@-AA-7 ..	Carlyle Credit Opportunity Fund Class A	..06/27/2025 .	DIRECT	..11/26/2025 .	Direct	355,354	355,354	355,354	355,354	0	0	0	0	0	0	0	0	310	0
73747L-AE-8 ..	PREF 251 D - ABS	..01/28/2025 .	Wells Fargo	..05/22/2025 .	Unknown	2,300,000	2,299,976	2,278,525	2,296,813	0	(3,163)	0	(3,163)	0	0	(18,287)	(18,287)	37,120	0
78437D-AF-7 ..	SCFET 251 D - ABS	..01/22/2025 .	Bank of America	..05/22/2025 .	Unknown	2,500,000	2,499,940	2,513,430	2,499,936	0	(3)	0	(3)	0	0	13,494	13,494	46,550	0
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						5,155,354	5,155,269	5,147,310	5,152,103	0	(3,166)	0	(3,166)	0	0	(4,794)	(4,794)	83,980	0
1889999999. Total - asset-backed securities (unaffiliated)						15,271,247	13,899,052	13,945,061	13,896,585	0	(2,467)	0	(2,467)	0	0	48,476	48,476	144,759	26,671
1899999999. Total - asset-backed securities (affiliated)						0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998. Total - asset-backed securities						15,271,247	13,899,052	13,945,061	13,896,585	0	(2,467)	0	(2,467)	0	0	48,476	48,476	144,759	26,671
2009999999. Total - issuer credit obligations and asset-backed securities						253,125,247	248,984,220	247,967,817	248,996,501	0	12,280	0	12,280	0	0	(1,028,683)	(1,028,683)	3,399,016	1,778,332
4509999998. Total - preferred stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
313390-00-7 ..	FHLBANKS OFFICE OF FINANCE	..10/02/2025 .	CORPORATE ACTION	..10/23/2025 .	Federal Home Loan Bank of Topeka	652,028	64,351,104	64,708,012	64,351,104	0	0	0	0	0	0	356,908	356,908	0	0
313390-10-6 ..	FEDERAL HOME LOAN BANK OF TOPEKA	..10/31/2025 .	Federal Home Loan Bank of Topeka	..11/04/2025 .	CORPORATE ACTION	544,297	53,934,529	53,934,529	53,934,529	0	0	0	0	0	0	0	0	0	0
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other							118,285,634	118,642,542	118,285,634	0	0	0	0	0	0	356,908	356,908	0	0
921909-76-8 ..	VANGUARD TOT I S ETF	..10/03/2025 .	Various	..12/03/2025 .	Various	3,935	280,006	293,410	280,006	0	0	0	0	0	0	13,404	13,404	982	0
922908-62-9 ..	VANGUARD MD-CP I ETF	..10/03/2025 .	Mischler Financial Group	..11/05/2025 .	Various	11,539	3,118,414	3,238,454	3,118,414	0	0	0	0	0	0	120,040	120,040	20,620	0
922908-63-7 ..	VANGUARD LG-CP I ETF	..10/03/2025 .	Various	..12/03/2025 .	Various	35,223	9,742,263	10,063,131	9,742,263	0	0	0	0	0	0	320,868	320,868	46,936	0
922908-75-1 ..	VANGUARD S-C ID ETF	..01/06/2025 .	BARCLAYS	..07/02/2025 .	Various	10,528	2,587,668	2,518,988	2,587,668	0	0	0	0	0	0	(68,680)	(68,680)	16,333	0
5819999999. Subtotal - common stocks - exchange traded funds							15,728,351	16,113,982	15,728,351	0	0	0	0	0	0	385,632	385,632	84,871	0
5989999998. Total - common stocks							134,013,984	134,756,524	134,013,984	0	0	0	0	0	0	742,540	742,540	84,871	0
5999999999. Total - preferred and common stocks							134,013,984	134,756,524	134,013,984	0	0	0	0	0	0	742,540	742,540	84,871	0
6009999999 - Totals							382,998,204	382,724,341	383,010,485	0	12,280	0	12,280	0	0	(286,144)	(286,144)	3,483,887	1,778,332

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total preferred stocks					0	0	0	XXX	XXX
91115*-10-1	UNITED OF OMAHA LIFE INSURANCE COMPANY	69868	47-0322111	8BI	2,931,835,005	0	0	900,000.000	100.0
68168#-10-1	OMAHA INSURANCE COMPANY	13100	20-5873230	8BI	47,906,589	0	0	2,000,000.000	100.0
68203*-10-2	OMAHA SUPPLEMENTAL COMPANY	16537	83-3054858	8BI	30,608,055	0	0	2,500,000.000	100.0
1299999. Subtotal - common stock - U.S. life insurer					3,010,349,649	0	0	XXX	XXX
68172*-10-9	OMAHA HEALTH INSURANCE COMPANY	88080	43-1137396	8BI	255,208,387	317,595	0	50,000.000	100.0
1399999. Subtotal - common stock - U.S. health entity					255,208,387	317,595	0	XXX	XXX
62836*-10-0	MUTUAL OF OMAHA HOLDINGS, INC.		91-1756928	8BIII	6,878,347	0	2,741,258	10,000.000	100.0
68166#-10-3	OMAHA FINANCIAL HOLDINGS, INC.		20-5863220	8BIII	270,898,324	0	14,845,194	100,000.000	100.0
1799999. Subtotal - common stock - other affiliates					277,776,671	0	17,586,452	XXX	XXX
1899999. Total common stocks					3,543,334,706	317,595	17,586,452	XXX	XXX
1999999 - Totals					3,543,334,706	317,595	17,586,452	XXX	XXX

1. Total amount of goodwill nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
20449#-10-3	COMPANION LIFE INSURANCE COMPANY	UNITED OF OMAHA LIFE INSURANCE COMPANY	0	5,000.000	100.0
58472*-10-7	MEDICARE ADVANTAGE INSURANCE COMPANY OF OMAHA	UNITED OF OMAHA LIFE INSURANCE COMPANY	0	2,000,000.000	100.0
68200@-10-3	OMAHA REINSURANCE COMPANY	UNITED OF OMAHA LIFE INSURANCE COMPANY	0	100,000.000	100.0
91315#-10-5	UNITED WORLD LIFE INSURANCE COMPANY	UNITED OF OMAHA LIFE INSURANCE COMPANY	0	220,000.000	100.0
62837#-10-5	MUTUAL OF OMAHA STRUCTURED SETTLEMENT COMPANY	UNITED OF OMAHA LIFE INSURANCE COMPANY	0	1,000.000	100.0
62832*-10-4	MUTUAL OF OMAHA INVESTOR SERVICES, INC	MUTUAL OF OMAHA HOLDINGS, INC	0	10,000.000	100.0
62831@-10-3	MUTUAL OF OMAHA MARKETING CORPORATION	MUTUAL OF OMAHA HOLDINGS, INC	0	1,000.000	100.0
0199999. Subtotal - preferred stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
CVS HEALTH CORP		12/03/2025	Goldman Sachs	06/01/2026	2,486,756	0	2,456	0	0	2,500,000	2,484,300	5,990	0	2.875	4.178	JD	0	599
KRAFT HEINZ FOODS CO		12/03/2025	Jane Street	06/01/2026	7,962,680	0	6,920	0	0	8,000,000	7,955,760	20,000	0	3.000	4.147	JD	0	2,000
BOEING CO		12/03/2025	Bank of America	05/01/2026	9,797,083	0	8,147	0	0	9,832,000	9,788,936	50,799	0	3.100	4.179	MN	0	27,939
FORD MOTOR CREDIT COMPANY LLC		12/03/2025	Goldman Sachs	05/10/2026	22,855,455	0	(44,584)	0	0	22,652,000	22,900,039	91,835	0	6.950	4.381	JD	787,157	760,918
VW Credit, Inc.		12/04/2025	JPMorgan	05/21/2026	24,600,417	0	79,917	0	0	25,000,000	24,520,500	0	0	0.000	4.193	N/A	0	0
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					67,702,391	0	52,856	0	0	67,984,000	67,649,535	168,623	0	XXX	XXX	XXX	787,157	791,457
MMSI Revolver		12/31/2025	OMAHA FINANCIAL HOLDINGS	02/25/2026	28,000,000	0	0	0	0	28,000,000	28,000,000	55,514	0	4.190	0.000	MON	811,196	0
0219999999. Subtotal - issuer credit obligations - bank loans - acquired (affiliated)					28,000,000	0	0	0	0	28,000,000	28,000,000	55,514	0	XXX	XXX	XXX	811,196	0
0489999999. Total - issuer credit obligations (unaffiliated)					67,702,391	0	52,856	0	0	67,984,000	67,649,535	168,623	0	XXX	XXX	XXX	787,157	791,457
0499999999. Total - issuer credit obligations (affiliated)					28,000,000	0	0	0	0	28,000,000	28,000,000	55,514	0	XXX	XXX	XXX	811,196	0
0509999999. Total - issuer credit obligations					95,702,391	0	52,856	0	0	95,984,000	95,649,535	224,137	0	XXX	XXX	XXX	1,598,353	791,457
7689999999. Total short-term investments (unaffiliated)					67,702,391	0	52,856	0	0	67,984,000	67,649,535	168,623	0	XXX	XXX	XXX	787,157	791,457
7699999999. Total short-term investments (affiliated)					28,000,000	0	0	0	0	28,000,000	28,000,000	55,514	0	XXX	XXX	XXX	811,196	0
7709999999 - Totals					95,702,391	0	52,856	0	0	95,984,000	95,649,535	224,137	0	XXX	XXX	XXX	1,598,353	791,457

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	0	1B ..$	0	1C ..$	0	1D ..$	28,000,000	1E ..$	0	1F ..$	0	1G ..$ 0
1B	2A ...$	24,600,417	2B ..$	10,449,436	2C ..$	32,652,538							
1C	3A ...$	0	3B ..$	0	3C ..$	0							
1D	4A ...$	0	4B ..$	0	4C ..$	0							
1E	5A ...$	0	5B ..$	0	5C ..$	0							
1F	6 .....$	0											

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0219999999. Subtotal - purchased options - hedging other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0289999999. Subtotal - purchased options - replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999999. Subtotal - purchased options - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999999. Subtotal - purchased options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0439999999. Total purchased options - call options and warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0449999999. Total purchased options - put options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0459999999. Total purchased options - caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0469999999. Total purchased options - floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0479999999. Total purchased options - collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0489999999. Total purchased options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0499999999. Total purchased options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0709999999. Subtotal - written options - hedging other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0779999999. Subtotal - written options - replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999999. Subtotal - written options - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0919999999. Subtotal - written options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0929999999. Total written options - call options and warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0939999999. Total written options - put options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0949999999. Total written options - caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0959999999. Total written options - floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0969999999. Total written options - collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0979999999. Total written options - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0989999999. Total written options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
Anglian Water Service PAY 2.93% GBP RCV 3.365% USD	G03698#AX4	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	01/28/2016	04/27/2026	1	4,315,200	PayFix GBP 2.93%; RecFix 3.365% USD	0	0	26,104	273,300	@	284,084	0	(288,600)	0	0	12,211		100/100
Transmission Fin DAC PAY 2.42% EUR RCV 4.1225% USD	G90066#AL0	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	04/13/2016	05/06/2036	1	6,771,000	PayFix 2.42% EUR; RecFix 4.1225% USD	0	0	111,626	(276,000)	@	17,285	0	(835,200)	0	0	108,904		100/100
LondonMetric Prop. PAY 2.88% GBP RCV 4.0715% USD	G5600#AC6	D 1	Currency	Bank of America, National Association B4TYDEB6GKMZO031MB27	08/11/2016	09/21/2028	1	7,783,200	PayFix 2.88% GBP; RecFix 4.0715% USD	0	0	83,920	(300,600)	@	(12,972)	0	(577,200)	0	0	64,247		100/100
Covent Garden Grp H. PAY 2.37% GBP RCV 3.5125% USD	G2479#AD1	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	08/12/2016	11/14/2028	1	2,593,200	PayFix 2.37% GBP; RecFix 3.5125% USD	0	0	27,859	(101,400)	@	(2,930)	0	(192,400)	0	0	21,979		100/100
Ellevio AB PAY 3.19% SEK RCV 3.64% USD	W2710#AC4	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	09/08/2016	10/27/2031	1	5,000,000	PayFix 3.19% SEK; RecFix 3.64% USD	0	0	39,644	407,109	@	251,212	0	(771,125)	0	0	60,319		100/100
Capita Holdings Ltd PAY 2.77% GBP RCV 3.685% USD	G1846#BF3	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	10/07/2016	10/27/2026	1	4,626,228	PayFix 2.77% GBP; RecFix 3.685% USD	0	0	31,067	(378,121)	@	(332,049)	0	(357,321)	0	0	20,963		100/100
Forth Ports Finance PAY 2.62% GBP RCV 3.5525% USD	G3663#AA9	D 1	Currency	Bank of America, National Association B4TYDEB6GKMZO031MB27	10/07/2016	12/15/2026	1	2,489,800	PayFix 2.62% GBP; RecFix 3.5525% USD	0	0	17,625	(204,800)	@	(175,528)	0	(192,400)	0	0	12,169		100/100
Inchcape plc PAY 3.10% GBP RCV 3.848% USD	G6177#AF0	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	11/01/2016	05/18/2029	1	11,002,500	PayFix 3.10% GBP; RecFix 3.848% USD	0	0	50,509	(1,123,200)	@	(774,839)	0	(865,800)	0	0	101,107		100/100

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
Kingspan Sec's 2016 PAY 1.64% EUR RCV 3.565% USD	G5264#AS8	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	11/02/2016	11/16/2026	1	3,331,500	...PayFix 1.64% EUR; RecFix 3.565% USD	0	0	61,940	(192,000)	@	(180,838)	0	(417,600)	0	0	15,592		100/100
Covent Garden Grp H. PAY 2.82% GBP RCV 4.0475% USD	G2479@AG4	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	06/06/2017	08/31/2029	1	7,728,000	...PayFix 2.82% GBP; RecFix 4.0475% USD	0	0	86,623	(355,800)	@	29,298	0	(577,200)	0	0	73,976		100/100
Genuine Parts Company PAY 2.02% RCV 3.9975%	372460D#9	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	10/18/2017	10/30/2029	1	5,889,000	...PayFix 2.02% EUR; RecFix 3.9875% USD	0	0	117,426	16,500	@	172,992	0	(696,000)	0	0	57,622		100/100
Vesuvius Holdings Limited PAY 1.90% RCV 3.9875%	G9338#AE3	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	10/18/2017	12/16/2027	1	7,060,800	...PayFix 1.90% EUR; RecFix 3.9875% USD	0	0	148,038	13,800	@	112,713	0	(835,200)	0	0	49,404		100/100
Peyto Exploration PAY 3.95% CAD RCV 4.13% USD	717046C83	D 1	Currency	Bank of America, National Association B4TYDEB6GKMZO031MB27	12/11/2017	01/03/2028	1	7,785,130	...PayFix 3.95% CAD; RecFix 4.13% USD	0	0	32,464	498,625	@	389,528	0	(332,402)	0	0	55,162		100/100
Colliers International 10 YR SWAP 05/30/2028	G2270@AA8	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	05/02/2018	05/30/2028	1	11,965,000	...PayFix 2.23% EUR; RecFix 4.81% USD	0	0	316,984	220,000	@	572,531	0	(1,392,000)	0	0	92,939		100/100
Irish Residential Prop REIT plc PAY 1.83% EUR RCV	G4940@AA4	D 1	Currency	Citibank, N.A. E570DZWZ7FF32TWEFA76	02/12/2020	03/10/2030	1	8,704,000	...PayFix 1.83% EUR; RecFix 3.83% USD	0	0	162,023	(692,000)	@	(418,205)	0	(1,113,600)	0	0	89,072		100/100
CVC Capital PAY 2.19% EUR RCV 3.982% USD	G1847#AD6	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	05/25/2021	06/10/2041	1	7,349,400	...Payfix 2.19% EUR; RecFix 3.982% USD	0	0	139,876	302,400	@	847,192	0	(835,200)	0	0	144,397		100/100
MetLife Inc-PAY 3.62% JPY-REC 6.4745% USD	59156R*D2	D 1	Currency	Citibank, N.A. E570DZWZ7FF32TWEFA76	06/04/2025	06/17/2055	1	10,034,870	...Payfix 3.62% JPY; RecFix 6.4745%USD	0	0	169,886	849,425	@	2,458,063	0	849,425	0	0	272,331		100/100
1019999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - foreign exchange										0	0	1,623,614	(1,042,762)	XXX	3,237,537	0	(9,429,824)	0	0	1,252,393	XXX	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	1,623,614	(1,042,762)	XXX	3,237,537	0	(9,429,824)	0	0	1,252,393	XXX	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1169999999. Subtotal - swaps - hedging other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1229999999. Subtotal - swaps - replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1289999999. Subtotal - swaps - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1349999999. Subtotal - swaps - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1359999999. Total swaps - interest rate										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1369999999. Total swaps - credit default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1379999999. Total swaps - foreign exchange										0	0	1,623,614	(1,042,762)	XXX	3,237,537	0	(9,429,824)	0	0	1,252,393	XXX	XXX
1389999999. Total swaps - total return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1399999999. Total swaps - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1409999999. Total swaps										0	0	1,623,614	(1,042,762)	XXX	3,237,537	0	(9,429,824)	0	0	1,252,393	XXX	XXX
1479999999. Subtotal - forwards										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1509999999. Subtotal - SSAP No. 108 adjustments										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108										0	0	1,623,614	(1,042,762)	XXX	3,237,537	0	(9,429,824)	0	0	1,252,393	XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1709999999. Subtotal - hedging other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1719999999. Subtotal - replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1729999999. Subtotal - income generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1739999999. Subtotal - other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1759999999 - Totals										0	0	1,623,614	(1,042,762)	XXX	3,237,537	0	(9,429,824)	0	0	1,252,393	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0219999999. Subtotal - purchased options - hedging other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0289999999. Subtotal - purchased options - replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0359999999. Subtotal - purchased options - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0429999999. Subtotal - purchased options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0439999999. Total purchased options - call options and warrants												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0449999999. Total purchased options - put options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0459999999. Total purchased options - caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0469999999. Total purchased options - floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0479999999. Total purchased options - collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0489999999. Total purchased options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0499999999. Total purchased options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0709999999. Subtotal - written options - hedging other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0779999999. Subtotal - written options - replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0849999999. Subtotal - written options - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0919999999. Subtotal - written options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0929999999. Total written options - call options and warrants												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0939999999. Total written options - put options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0949999999. Total written options - caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0959999999. Total written options - floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0969999999. Total written options - collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0979999999. Total written options - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0989999999. Total written options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1887 Company Limited PAY 2.84% GBP RCV 3.4075% USD	G6750*AC6	D 1	Currency	JPMorgan Chase Bank, National Association 7H6GLXDRUG0FU57RNE97	02/26/2015	04/29/2025	04/29/2025	Maturity	1	6,152,000	PayFix GBP 2.84%; RecFix 3.4075% USD	0	0	789,600	17,043	0	@	0	(1,147,600)	0	789,600	0	0	100/100
1019999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - foreign exchange												0	0	789,600	17,043	0	XXX	0	(1,147,600)	0	789,600	0	0	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	789,600	17,043	0	XXX	0	(1,147,600)	0	789,600	0	0	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1169999999. Subtotal - swaps - hedging other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1229999999. Subtotal - swaps - replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1289999999. Subtotal - swaps - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1349999999. Subtotal - swaps - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1359999999. Total swaps - interest rate												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1369999999. Total swaps - credit default												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1379999999. Total swaps - foreign exchange												0	0	789,600	17,043	0	XXX	0	(1,147,600)	0	789,600	0	0	XXX
1389999999. Total swaps - total return												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1399999999. Total swaps - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1409999999. Total swaps												0	0	789,600	17,043	0	XXX	0	(1,147,600)	0	789,600	0	0	XXX
1479999999. Subtotal - forwards												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1509999999. Subtotal - SSAP No. 108 adjustments												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108												0	0	789,600	17,043	0	XXX	0	(1,147,600)	0	789,600	0	0	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1709999999. Subtotal - hedging other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1719999999. Subtotal - replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1729999999. Subtotal - income generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1739999999. Subtotal - other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1759999999 - Totals												0	0	789,600	17,043	0	XXX	0	(1,147,600)	0	789,600	0	0	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate sum of exchange traded derivatives	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
Bank of America, National Association B4TYDEB6GKMZO031MB27	Y	Y	420,000	0	498,625	(505,400)	0	389,528	(188,499)	0	131,578	0
Citibank, N.A. E57ODZWZ7FF32TWEFA76	Y	Y	2,340,000	0	849,425	(692,000)	0	2,458,063	(418,205)	0	361,403	0
JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	Y	Y	1,360,000	0	1,233,109	(2,426,521)	0	2,287,307	(1,290,656)	0	759,412	0
0299999999. Total NAIC 1 Designation			4,120,000	0	2,581,159	(3,623,921)	0	5,134,897	(1,897,360)	0	1,252,393	0
0899999999. Aggregate sum of central clearinghouses (excluding exchange traded)			0	0	0	0	0	0	0	0	0	0
0999999999 - Gross totals			4,120,000	0	2,581,159	(3,623,921)	0	5,134,897	(1,897,360)	0	1,252,393	0
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					2,581,159	(3,623,921)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

NONE

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Bank of America, National Association B4TYDEB6GKMZO031MB27	CASH	000000-00-0	CASH	420,000	420,000	XXX		V
Citibank, N.A. E57ODZWZ7FF32TWEFA76	CASH	000000-00-0	CASH	2,340,000	2,340,000	XXX		V
JPMorgan Chase Bank, National Association 7H6GLXDRUGQFU57RNE97	CASH	000000-00-0	CASH	1,360,000	1,360,000	XXX		V
0299999999 - Total				4,120,000	4,120,000	XXX	XXX	XXX

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

NONE

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase/ (Decrease) in VM-21 Liability	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Attributed Hedged Risk Percentage (6/5)	Current Year Increase/ (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total								XXX										

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
21688A-BB-7	COOPERAT RABOBANK UA/NY CORP FRGN FLOATER		1.D FE	2,500,247	2,500,000	01/09/2026
58769J-AN-7	MERCEDES-BENZ FINANCE NORTH AM CORP FLOATER		1.F FE	2,599,724	2,600,000	01/09/2026
110122-EM-6	BRISTOL MYERS SQUIBB CO CORP FLOATER		1.F FE	1,330,530	1,330,000	02/20/2026
89236T-ND-3	TOYOTA MOTOR CREDIT CORP CORP FLOATER		1.E FE	824,889	825,000	02/24/2026
14913U-AK-6	CATERPILLAR FINANCIAL SERVICES CORP FLOATER		1.F FE	3,500,491	3,500,000	02/27/2026
24422E-XL-8	JOHN DEERE CAPITAL CORP CORP FLOATER		1.E FE	1,000,439	1,000,121	03/06/2026
05252A-DK-4	AUSTRALIA AND NEW ZEALAND BANK CORP FRGN FLOATER		1.D FE	1,260,835	1,260,000	03/18/2026
05565E-CL-7	BMW US CAP CORP LLC CORP FLOATER		1.F FE	2,000,706	2,000,000	04/02/2026
743672-AE-7	PROTECTIVE LIFE GLOBAL FUNDING CORP FLOATER		1.D FE	4,003,381	4,000,000	04/10/2026
89236T-MR-3	TOYOTA MOTOR CREDIT CORP CORP FLOATER		1.E FE	1,000,306	1,000,000	04/10/2026
02665W-FR-7	AMERICAN HONDA FINANCE CORPORA CORP FLOATER		1.G FE	4,002,768	3,999,968	05/11/2026
17291L-ZD-0	CITIGROUP GLOBAL MARKETS HOLDI CORP FLOATER		1.F FE	2,503,432	2,500,000	05/26/2026
94988J-6E-2	WELLS FARGO BANK NA CORP FLOATER		1.D FE	3,012,602	3,000,000	08/07/2026
58769J-AV-9	MERCEDES-BENZ FINANCE NORTH AM CORP FLOATER		1.F FE	2,002,744	2,000,000	07/31/2026
44988G-GP-7	ING US FUNDING LLC COMMERCIAL PAPER		1.E FE	2,000,835	2,000,000	08/18/2026
21688A-BG-6	COOPERAT RABOBANK UA/NY CORP FRGN FLOATER		1.D FE	921,957	920,000	08/28/2026
61690U-8F-0	MORGAN STANLEY BANK NA CORP FLOATER		1.D FE	4,177,532	4,170,000	10/15/2027
63873Q-6M-1	NATIXIS (NEW YORK BRANCH) CORP FRGN FLOATER		1.E FE	4,014,993	3,995,651	10/29/2026
78014X-RH-2	ROYAL BANK OF CANADA COMMERCIAL PAPER		1.C FE	1,000,197	1,000,000	10/30/2026
05252A-DJ-7	AUSTRALIA AND NEW ZEALAND BANK CORP FRGN FLOATER		1.D FE	703,534	700,000	01/18/2027
78016H-ZU-7	ROYAL BANK OF CANADA CORP FRGN FLOATER		1.E FE	1,508,728	1,500,000	01/19/2027
06675D-CH-3	BANQUE FEDERATIVE DU CREDIT CORP FRGN FLOATER		1.E FE	784,863	780,000	01/23/2027
31429K-AN-3	FEDERATION DES CAISSES DESJARD CORP FRGN FLOATER		1.E FE	4,010,139	4,000,000	01/27/2027
166756-BA-3	CHEVRON USA INC. CORP FLOATER		1.D FE	5,006,267	5,000,000	02/26/2027
377373-AN-5	GlaxoSmithKline Capital PLC CORP FRGN FLOATER		1.F FE	1,203,055	1,200,000	03/12/2027
58769J-BD-8	MERCEDES-BENZ FINANCE NORTH AM CORP FLOATER		1.F FE	2,004,956	2,000,000	04/01/2027
74464A-AA-9	PUBLIC STORAGE OPERATING CO CORP FLOATER		1.F FE	1,709,602	1,705,000	04/16/2027
637639-AP-0	NATIONAL SECURITIES CLEARING C CORP FLOATER		1.B FE	2,633,260	2,625,000	05/20/2027
24422E-XS-3	JOHN DEERE CAPITAL CORP CORP FLOATER		1.E FE	702,315	700,974	06/11/2027
64953B-BY-3	NEW YORK LIFE GLOBAL FUNDING CORP FLOATER		1.B FE	4,009,095	4,000,000	06/11/2027
44891A-DJ-3	HYUNDAI CAPITAL AMERICA CORP FLOATER		1.G FE	4,594,405	4,580,000	09/24/2027
632525-BW-0	NATIONAL AUSTRALIA BK SUB NT CORP FRGN FLOATER		1.D FE	2,509,065	2,500,000	10/26/2027
571748-BZ-4	MARSH & MCLENNAN COS INC CORP FLOATER		1.G FE	542,408	540,000	11/08/2027
14913U-AT-7	CATERPILLAR FINANCIAL SERVICES CORP FLOATER		1.F FE	1,004,693	1,000,000	11/15/2027
233853-BB-5	DAIMLER TRUCKS FINANCE NORTH A CORP FLOATER		1.G FE	399,503	400,000	01/13/2028
21688A-BL-5	COOPERAT RABOBANK UA/NY CORP FRGN FLOATER		1.D FE	1,254,339	1,251,976	01/21/2028
9612E0-DL-8	WESTPAC BANKING CORP CORP FRGN FLOATER		1.C FE	3,000,004	3,000,000	03/06/2028
2027A0-KW-8	COMMONWEALTH BANK OF AUSTRALIA CORP FRGN FLOATER		1.D FE	2,611,675	2,600,000	03/14/2028
65558R-AM-1	NORDEA BANK ABP CORP FRGN FLOATER		1.C FE	2,512,143	2,500,000	03/17/2028
82622R-AB-2	SIEMENS FUNDING BV CORP FRGN FLOATER		1.D FE	1,304,126	1,300,000	05/26/2028
830505-BC-6	SKANDINAVISKA E BANKEN CORP FRGN FLOATER		1.D FE	4,016,664	4,000,000	06/02/2028
0089999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - corporate bonds (unaffiliated)				91,683,444	91,483,689	XXX
6944PL-3B-3	PACIFIC LIFE GLOBAL FUNDING II CORP FLOATER		1.D FE	2,001,538	2,000,223	03/27/2026
592179-KK-0	MET LIFE GLOB FUNDING I CORP FLOATER		1.D FE	1,751,389	1,750,000	04/09/2026
592179-KM-6	MET LIFE GLOB FUNDING I CORP FLOATER		1.D FE	1,003,279	1,000,000	06/11/2027
0129999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - single entity backed obligations (unaffiliated)				4,756,206	4,750,223	XXX
05593D-ES-8	BNP PARIBAS (NEW YORK BRANCH) CERTIFICATE OF DEPOSIT		1.E FE	2,302,558	2,300,000	02/17/2026
06054R-AE-2	BANK OF AMERICA NA CERTIFICATE OF DEPOSIT		1.D FE	3,001,215	3,000,000	04/27/2026
13606D-HZ-8	CANADIAN IMPERIAL BANK OF COMM CERTIFICATE OF DEPOSIT		1.D FE	500,535	500,000	05/08/2026
13606D-LT-7	CANADIAN IMPERIAL BANK OF COMM CERTIFICATE OF DEPOSIT		1.D FE	1,000,860	1,000,000	08/03/2026
89115D-F8-4	TORONTO-DOMINION BANK CERTIFICATE OF DEPOSIT		1.D FE	2,000,815	2,000,000	07/06/2026
05593D-KC-6	BNP PARIBAS (NEW YORK BRANCH) CERTIFICATE OF DEPOSIT		1.E FE	2,000,733	2,000,000	09/04/2026
22532X-F9-4	CREDIT AGRICOLE CORPORATE AND CERTIFICATE OF DEPOSIT		1.E FE	1,250,409	1,250,000	10/26/2026
06418N-KW-1	BANK OF NOVA SCOTIA (HOUSTON B CERTIFICATE OF DEPOSIT		1.D FE	1,499,801	1,500,000	12/04/2026
78015J-UL-9	ROYAL BANK OF CANADA (NEW YORK CERTIFICATE OF DEPOSIT		1.C FE	1,000,106	1,000,000	12/07/2026
65558W-QJ-0	NORDEA BANK ABP (NEW YORK BRAN CERTIFICATE OF DEPOSIT		1.C FE	1,500,280	1,500,000	02/19/2027
0249999999. Subtotal - issuer credit obligations (Schedule D, Part 1, Section 1 type) - certificates of deposit (unaffiliated)				16,057,312	16,050,000	XXX
0489999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (unaffiliated)				112,496,962	112,283,913	XXX
0499999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type) - (affiliated)				0	0	XXX
0509999999. Total - issuer credit obligations (Schedule D, Part 1, Section 1 type)				112,496,962	112,283,913	XXX
36252T-AQ-8	GS MORTGAGE SECURITIES CORPORA CMBS		1.A FM	1,156,333	1,155,961	05/10/2049
46590L-AS-1	JPMDB COMMERCIAL MORTGAGE SECU CMBS		1.A FM	127,312	127,466	06/15/2049
23312L-AR-9	DEUTSCHE BANK COMMERCIAL MORTG CMBS		1.A FM	95,135	94,984	05/10/2049
36252T-AR-6	GS MORTGAGE SECURITIES CORPORA CMBS		1.A FM	981,884	982,065	05/10/2049
29429C-AC-9	CITIGROUP COMMERCIAL MORTGAGE CMBS		1.A FM	395,349	394,556	04/15/2049
61766E-BD-6	MORGAN STANLEY BAML TRUST MSBA CMBS		1.A FM	391,490	391,137	05/15/2049
46590M-AQ-3	JP Morgan Chase Commercial Mor CMBS		1.A FM	1,347,825	1,346,389	08/15/2049
12514M-BB-0	CITIGROUP/DEUTSCHE BANK COMMER CMBS		1.A FM	356,739	355,805	08/10/2049
95000F-AS-5	WELLS FARGO COMMERCIAL MORTGAG CMBS		1.A FM	995,206	994,846	07/15/2048
12637U-AV-1	CSAIL COMMERCIAL MORTGAGE TRUS CMBS		1.A FM	446,199	445,312	11/15/2049
29429E-AC-5	CITIGROUP COMMERCIAL MORTGAGE CMBS		1.A FM	1,013,989	1,013,763	07/10/2049
46590M-AR-1	JP Morgan Chase Commercial Mor CMBS		1.A FM	422,026	421,873	08/15/2049
17291C-BQ-7	CITIGROUP COMMERCIAL MORTGAGE CMBS		1.A FM	887,445	885,217	08/10/2049
61691G-AQ-3	MORGAN STANLEY BAML TRUST MSBA CMBS		1.A FM	89,169	88,954	12/15/2049
95000G-AX-2	WELLS FARGO COMMERCIAL MORTGAG CMBS		1.A FM	1,568,701	1,564,877	08/15/2049
12515G-AE-7	CD COMMERCIAL MORTGAGE TRUST C CMBS		1.A FM	161,581	161,025	02/10/2050
17325D-AC-7	CITIGROUP COMMERCIAL MORTGAGE CMBS		1.A FM	2,576,789	2,574,092	10/10/2049
12515A-BD-1	CD COMMERCIAL MORTGAGE TRUST C CMBS		1.A FM	940,410	939,810	11/10/2049
12515H-BA-2	CD COMMERCIAL MORTGAGE TRUST C CMBS		1.A FM	756,862	757,040	08/15/2050
95001A-BB-1	WELLS FARGO COMMERCIAL MORTGAG CMBS		1.A FM	376,667	376,847	11/15/2050
61767F-BA-8	MORGAN STANLEY CAPITAL I TRUST CMBS		1.A FE	3,077,445	3,079,302	08/15/2049
61690Y-BT-8	MORGAN STANLEY CAPITAL I TRUST CMBS		1.A FM	430,165	430,272	11/15/2049
95000J-AU-2	WELLS FARGO COMMERCIAL MORTGAG CMBS		1.A FM	304,250	303,939	12/15/2059
17325G-AC-0	CITIGROUP COMMERCIAL MORTGAGE CMBS		1.A FM	464,114	464,555	11/15/2049
17291E-AV-3	CITIGROUP COMMERCIAL MORTGAGE CMBS		1.A FM	2,165,779	2,164,692	12/10/2049
1079999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				21,528,863	21,514,777	XXX
48251T-AE-1	KKR CLO 20 CLO		1.A FE	636,101	636,306	10/16/2030
81881J-AC-6	SHACKLETON I CLO LTD CLO		1.A FE	51,731	51,669	05/07/2031
69690C-AL-7	PALMER SQUARE CLO CLO		1.A FE	28,911	28,924	04/15/2031
44331D-AQ-2	HPS LN MGMT 5-2015 CLO		1.A FE	763,360	763,720	10/15/2030
92915C-AQ-7	ING INVESTMENT MANAGEMENT CLO CLO		1.A FE	78,763	78,658	01/20/2031

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
92916W-AA-7	VOYA CLO		1.A FE	60,978	60,978	04/25/2031
81883A-AS-8	SHACKLETON I CLO LTD CLO		1.A FE	680,320	680,651	07/15/2031
77587E-AL-2	Romark CLO Ltd CLO		1.A FE	857,046	856,286	07/25/2031
83610H-AL-4	SOUND POINT CLO I LTD CLO		1.A FE	326,578	326,461	10/23/2031
12482J-AA-8	CARLYLE CLO CLO		1.A FE	272,577	272,284	07/20/2031
47421M-BJ-1	JEFFERSON MILL CLO LTD JEFFM_1 CLO		1.A FE	1,088,723	1,088,485	10/20/2031
07133R-AW-5	BATTALION CLO LTD CLO		1.A FE	2,495,471	2,496,012	05/17/2031
66860C-AL-7	ANGELOGORDON CLO CLO		1.A FE	538,252	538,374	11/13/2031
55819M-AN-6	MADISON PK FDG CLO		1.A FE	802,019	801,955	04/20/2032
14686A-AY-5	CARVAL CLO CLO		1.A FE	2,236,573	2,236,871	04/20/2032
87248T-AU-9	TPC CLO CLO		1.A FE	4,054,111	4,050,062	04/15/2033
92918F-AF-1	VOYA CLO CLO		1.A FE	774,837	774,901	10/17/2032
70017K-AY-5	PARK AVENUE INSTITUTIONAL ADVI CLO		1.A FE	1,998,559	2,000,000	02/14/2034
04016N-BH-5	ARES XLIV CLO CLO		1.A FE	2,999,146	3,000,000	04/15/2034
74980Q-AL-5	REDDING RIDGE CLO CLO		1.A FE	3,497,463	3,500,000	07/15/2034
28622E-AS-7	ELEVATION CLO CLO		1.A FE	4,993,525	5,000,000	07/15/2034
89642D-AQ-1	TRINITAS CLO XVI LTD / TRINITA CLO		1.A FE	999,567	1,000,000	07/20/2034
07134Q-AY-2	BATTALION CLO 18 CLO		1.A FE	2,000,709	2,000,000	10/15/2036
12567H-AQ-5	CIFC FDG 2021-VII CLO		1.A FE	2,998,283	3,000,000	01/23/2035
1099999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				35,233,599	35,242,598	XXX
1209999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - self-liquidating				56,762,462	56,757,375	XXX
1409999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - financial asset-backed securities - not self-liquidating				0	0	XXX
1609999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - practical expedient				0	0	XXX
1809999999. Subtotal - asset-backed securities (Schedule D, Part 1, Section 2 type) - non-financial asset-backed securities - full analysis				0	0	XXX
1889999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (unaffiliated)				56,762,462	56,757,375	XXX
1899999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type) - (affiliated)				0	0	XXX
1909999999. Total - asset-backed securities (Schedule D, Part 1, Section 2 type)				56,762,462	56,757,375	XXX
2009999999. Total - issuer credit obligations and asset-backed securities				169,259,424	169,041,288	XXX
4109999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
4409999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type) - parent, subsidiaries and affiliates				0	0	XXX
4509999999. Total - preferred stocks (Schedule D, Part 2, Section 1 type)				0	0	XXX
5109999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - industrial and miscellaneous (unaffiliated)				0	0	XXX
5409999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - mutual funds				0	0	XXX
5609999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - unit investment trusts				0	0	XXX
5809999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - closed-end funds				0	0	XXX
5979999999. Total - common stocks (Schedule D, Part 2, Section 2 type) - parent, subsidiaries and affiliates				0	0	XXX
5989999999. Total - common stocks (Schedule D, Part 2, Section 2 type)				0	0	XXX
5999999999. Total - preferred and common stocks				0	0	XXX
02665W-FM-8	AMERICAN HONDA FINANCE CORPORA CORP FLOATER		1.G FE	1,000,027	1,000,027	01/12/2026
46656H-GR-7	JP MORGAN SECURITIES LLC COMMERCIAL PAPER		1.C FE	1,000,000	1,000,000	04/29/2026
06367L-2X-4	BANK OF MONTREAL COMMERCIAL PAPER		1.D FE	1,000,000	1,000,000	05/27/2026
20911M-CJ-4	CONSOLIDATED EDISON OF NY COMMERCIAL PAPER		2.A FE	1,983,533	1,983,533	03/18/2026
37790B-CQ-2	GLENCORE FUNDING LLC COMMERCIAL PAPER		2.A FE	1,486,265	1,486,265	03/24/2026
37045X-EF-9	GENERAL MOTORS FINANCIAL CO IN CORPORATE		2.B FE	1,500,961	1,500,961	04/06/2026
548661-DM-6	LOWES COMPANIES INC CORPORATE		2.A FE	1,363,172	1,363,172	04/15/2026
459200-JZ-5	INTERNATIONAL BUSINESS MACHS CORPORATE		1.G FE	2,987,811	2,987,811	05/15/2026
96130A-C3-0	WESTPAC BANKING CORPORATION (N CERTIFICATE OF DEPOSIT		1.C FE	1,500,000	1,500,000	07/02/2026
44988G-GP-7	ING US FUNDING LLC COMMERCIAL PAPER		1.E FE	1,999,993	1,999,993	08/18/2026
17300P-CT-2	CITIGROUP GLOBAL MARKETS INC COMMERCIAL PAPER		1.E FE	1,000,000	1,000,000	12/01/2026
9509999999. Subtotal - short-term invested assets (Schedule DA, Part 1 type)				16,821,762	16,821,762	XXX
06418N-FQ-0	BANK OF NOVA SCOTIA (HOUSTON B CERTIFICATE OF DEPOSIT			3,000,310	3,000,310	02/03/2026
86959T-NB-8	SVENSKA HANDELSBANKEN AB (NEW CERTIFICATE OF DEPOSIT			2,000,000	2,000,000	04/15/2026
22532X-B7-2	CREDIT AGRICOLE CORPORATE AND CERTIFICATE OF DEPOSIT			1,250,391	1,250,391	04/20/2026
89115D-5Q-5	TORONTO-DOMINION BANK CERTIFICATE OF DEPOSIT			3,000,000	3,000,000	04/23/2026
06054C-LE-3	BOFA SECURITIES INC CERTIFICATE OF DEPOSIT			1,500,000	1,500,000	05/28/2026
95001K-TJ-3	WELLS FARGO BANK NA CERTIFICATE OF DEPOSIT			700,000	700,000	06/03/2026
46115K-6B-1	INTESA SANPAOLO SPA CERTIFICATE OF DEPOSIT			3,000,000	3,000,000	06/30/2026
06367D-SC-0	BANK OF MONTREAL (CHICAGO BRAN CERTIFICATE OF DEPOSIT			3,000,000	3,000,000	08/26/2026
9609999999. Subtotal - cash (Schedule E, Part 1 type)				17,450,701	17,450,701	XXX
74440E-30-0	DRYDEN CORE FUND MM SER MMMF PRU Institutional Money Market		2.A FE	79,664,359	79,664,359	01/31/3100
00852X-A5-5	AGREE LP COMMERCIAL PAPER		2.A FE	4,997,821	4,997,821	01/05/2026
29670K-A5-2	ESSENTIAL UTILITIES INC COMMERCIAL PAPER		2.A FE	2,498,889	2,498,889	01/05/2026
01626V-A6-0	ALIMENTATION COUCHE-TARD INC COMMERCIAL PAPER		2.A FE	999,424	999,424	01/06/2026
23384H-A6-7	DAIMLER TRUCK FINANCE NORTH AM COMMERCIAL PAPER		2.A FE	2,498,573	2,498,573	01/06/2026
67018D-A6-7	NTT FINANCE AMERICAS INC COMMERCIAL PAPER		2.A FE	999,429	999,429	01/06/2026
29670K-A8-6	ESSENTIAL UTILITIES INC COMMERCIAL PAPER		2.A FE	2,997,719	2,997,719	01/08/2026
42250R-A8-2	HEALTHPEAK PROPERTIES INC COMMERCIAL PAPER		2.A FE	2,997,667	2,997,667	01/08/2026
81686N-A8-3	SEMPRA COMMERCIAL PAPER		2.A FE	1,998,386	1,998,386	01/08/2026
01527M-A9-4	ALEXANDRIA REAL EST EQ INC COMMERCIAL PAPER		2.A FE	3,246,985	3,246,985	01/09/2026
29251V-A9-7	ENBRIDGE US INC COMMERCIAL PAPER		2.A FE	1,498,627	1,498,627	01/09/2026
81686N-A9-1	SEMPRA COMMERCIAL PAPER		2.A FE	999,067	999,067	01/09/2026
78355B-AC-6	RYDER SYSTEM INC COMMERCIAL PAPER		2.A FE	998,802	998,802	01/12/2026
01626V-AD-5	ALIMENTATION COUCHE-TARD INC COMMERCIAL PAPER		2.A FE	1,497,925	1,497,925	01/13/2026
67018D-AD-2	NTT FINANCE AMERICAS INC COMMERCIAL PAPER		2.A FE	2,996,020	2,996,020	01/13/2026
90352Q-AD-9	UDR INC COMMERCIAL PAPER		2.A FE	3,994,773	3,994,773	01/13/2026
0453W3-AE-9	ASSA ABLOY FIN COMMERCIAL PAPER		2.A FE	1,997,111	1,997,111	01/14/2026
42250R-AE-9	HEALTHPEAK PROPERTIES INC COMMERCIAL PAPER		2.A FE	1,148,297	1,148,297	01/14/2026
89355Q-AE-6	TRANSCANADA PIPELINES LTD COMMERCIAL PAPER		2.A FE	3,494,916	3,494,916	01/14/2026
29251V-AF-3	ENBRIDGE US INC COMMERCIAL PAPER		2.A FE	1,497,696	1,497,696	01/15/2026
42250R-AF-6	HEALTHPEAK PROPERTIES INC COMMERCIAL PAPER		2.A FE	1,996,819	1,996,819	01/15/2026
59501R-AG-5	MICROCHIP TECH INC COMMERCIAL PAPER		2.A FE	1,497,444	1,497,444	01/16/2026
92944D-AG-2	WEA FINANCE LLC COMMERCIAL PAPER		2.A FE	998,333	998,333	01/16/2026
01626V-AL-7	ALIMENTATION COUCHE-TARD INC COMMERCIAL PAPER		2.A FE	1,995,619	1,995,619	01/20/2026
45262E-AL-1	IMPERIAL BRANDS FINANCE PLC COMMERCIAL PAPER		2.A FE	3,492,722	3,492,722	01/20/2026
82880X-AL-4	SIMON PROPERTY GROUP LP (PRE-R COMMERCIAL PAPER		1.E FE	698,504	698,504	01/20/2026
42250R-AM-1	HEALTHPEAK PROPERTIES INC COMMERCIAL PAPER		2.A FE	848,154	848,154	01/21/2026
81686N-AP-5	SEMPRA COMMERCIAL PAPER		2.A FE	997,598	997,598	01/23/2026

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Re-stricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
82880X-AP-5	SIMON PROPERTY GROUP LP (PRE-R COMMERCIAL PAPER		1.E FE	698,268	698,268	01/23/2026
26877K-AS-9	E.ON SE COMMERCIAL PAPER		2.A FE	99,723	99,723	01/26/2026
29251V-AW-6	ENBRIDGE US INC COMMERCIAL PAPER		2.A FE	1,993,717	1,993,717	01/30/2026
26877K-B2-5	E.ON SE COMMERCIAL PAPER		2.A FE	498,182	498,182	02/02/2026
60920W-B6-6	MONDELEZ INTERNATIONAL INC COMMERCIAL PAPER		2.A FE	2,490,000	2,490,000	02/06/2026
9709999999. Subtotal - cash equivalents (Schedule E, Part 2 type)				141,327,568	141,327,568	XXX
9999999999 - Totals				344,859,455	344,641,319	XXX

General Interrogatories:

1. Total activity for the year — Fair Value $ (138,927,751) — Book/Adjusted Carrying Value $ (138,840,943)
2. Average balance for the year — Fair Value $ 416,221,891 — Book/Adjusted Carrying Value $ 416,099,850
3.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
3A	1A ...$ 56,757,375	1B ..$ 6,625,000	1C ..$ 11,500,000	1D ..$ 46,952,199	1E ..$ 25,748,510	1F ..$ 19,835,000	1G ..$ 13,507,806					
3B	2A ...$ 144,763,767	2B ..$ 1,500,961	2C ..$ 0									
3C	3A ...$ 0	3B ..$ 0	3C ..$ 0									
3D	4A ...$ 0	4B ..$ 0	4C ..$ 0									
3E	5A ...$ 0	5B ..$ 0	5C ..$ 0									
3F	6 .....$ 0											

SCHEDULE DL - PART 2
SECURITIES LENGING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

NONE

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
9999999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....
2. Average balance for the year — Fair Value $ ..... Book/Adjusted Carrying Value $ .....

SCHEDULE E - PART 1 - CASH

1 Depository		2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
First National Bank of Omaha	Omaha, NE		0.000	0	0	(8,136,078)	XXX
JP Morgan Chase Bank	New York, NY		3.650	385,422	0	2,583,757	XXX
US Bank	Omaha, NE		0.000	0	0	(802,662)	XXX
0199998 Deposits in ... 3 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	25,291	0	58,019	XXX
0199999. Totals - open depositories		XXX	XXX	410,713	0	(6,296,964)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - suspended depositories		XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit		XXX	XXX	410,713	0	(6,296,964)	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX	0	XXX
0599999 Total - cash		XXX	XXX	410,713	0	(6,296,964)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(4,716,984)	4. April	4,061,810	7. July	(4,208,152)	10. October	(2,044,614)
2. February	(11,972,292)	5. May	(2,748,616)	8. August	(3,004,520)	11. November	28,169,976
3. March	107,848,842	6. June	2,653,309	9. September	(4,881,496)	12. December	(6,296,964)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
31846V-53-4	FIRST AMER:US TRS MM Y	SD	12/31/2025	3.280		726	0	1
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						726	0	1
8589999999. Total cash equivalents (unaffiliated)						726	0	1
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						726	0	1

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0					
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0									
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0									
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0									
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0									
1F	6 .....$ 0											

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	ICO	Ar ins code 23-63-206	0	0	109,754	111,401
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	ICO	Ga code ann 33-3-8	0	0	49,888	50,637
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA			0	0	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE	0	Ne ins law 44-319-02	1,916,674	1,901,679	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	ICO	Nm ins law 59a-5-18/19	217,117	218,977	219,507	222,802
33. New York NY			0	0	0	0
34. North Carolina NC	ICO	Nc ins law 58-5-50	0	0	490,916	498,160
35. North Dakota ND			0	0	0	0
36. Ohio OH			0	0	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. U.S. Virgin Islands VI	ICO	Title 22 S 207(a)	0	0	548,329	549,066
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate alien and other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,133,791	2,120,657	1,418,394	1,432,065
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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