



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

MUTUAL OF OMAHA INSURANCE COMPANY

NAIC Group Code 0261 (Current) 0261 (Prior) NAIC Company Code 71412 Employer's ID Number 47-0246511

Organized under the Laws of Nebraska, State of Domicile or Port of Entry NE

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 03/05/1909 Commenced Business 01/10/1910

Statutory Home Office Mutual of Omaha Plaza (Street and Number) Omaha, NE, US 68175 (City or Town, State, Country and Zip Code)

Main Administrative Office 3300 Mutual of Omaha Plaza (Street and Number) Omaha, NE, US 68175 (City or Town, State, Country and Zip Code) 402-342-7600 (Area Code) (Telephone Number)

Mail Address 3300 Mutual of Omaha Plaza (Street and Number or P.O. Box) Omaha, NE, US 68175 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3300 Mutual of Omaha Plaza (Street and Number) Omaha, NE, US 68175 (City or Town, State, Country and Zip Code) 402-342-7600 (Area Code) (Telephone Number)

Internet Website Address www.mutualofomaha.com

Statutory Statement Contact Amanda R. Hawkins (Name) amanda.hawkins@mutualofomaha.com (E-mail Address) 402-351-2402 (Area Code) (Telephone Number) 402-351-3595 (FAX Number)

OFFICERS

Chief Executive Officer James Todd Blackledge Corporate Secretary Jay Alan Vankat Treasurer Amy Dawn Swartwood # Actuary Benjamin Roger Grohmann

OTHER

Timothy Scott Ault, Executive Vice President Nancy Louise Crawford, General Counsel Elizabeth Ann Mazzotta, Chief Administrative Officer Bradley Neal Buechler, Executive Vice President Richard Raymond Hrabchak, Chief Financial Officer Stacy Ann Scholtz, Executive Vice President Ryan Matthew Comins #, Chief Investment Officer Michael Alan Lechtenberger, Chief Information Officer

DIRECTORS OR TRUSTEES

Josephine Politico Abboud James Richard Boyle Rodrigo López James Todd Blackledge Kimberly Nicole Ellison-Taylor Derek Ray McClain Edward John Bonach Tamara Simpkins Franklin Paula Rae Meyer

State of Nebraska County of Douglas SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of James T. Blackledge (Chief Executive Officer), Jay A. Vankat (Corporate Secretary), and Amy D. Swartwood # (Treasurer)

Subscribed and sworn to before me this 30 day of April 2024 Monica L. Welna

a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,342,367,207	0	5,342,367,207	5,330,850,936
2. Stocks:				
2.1 Preferred stocks	22,261,757	0	22,261,757	22,387,329
2.2 Common stocks	2,908,413,409	2,535,342	2,905,878,067	2,836,196,240
3. Mortgage loans on real estate:				
3.1 First liens	478,410,918	0	478,410,918	475,696,486
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 89,800,000 encumbrances)	51,722,715	0	51,722,715	47,632,683
4.2 Properties held for the production of income (less \$0 encumbrances)	4,962,131	0	4,962,131	4,881,221
4.3 Properties held for sale (less \$0 encumbrances)	9,752,059	0	9,752,059	9,752,059
5. Cash (\$ (5,223,344)), cash equivalents (\$ 103) and short-term investments (\$ 28,100,000)	22,876,760	0	22,876,760	43,662,238
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	8,343,841	0	8,343,841	6,459,511
8. Other invested assets	639,984,461	1,475,213	638,509,248	643,832,815
9. Receivables for securities	1,153,102	0	1,153,102	578,030
10. Securities lending reinvested collateral assets	474,984,365	0	474,984,365	257,020,871
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,965,232,725	4,010,555	9,961,222,170	9,678,950,420
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	58,453,570	0	58,453,570	57,504,086
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	207,570,439	168,235	207,402,204	213,036,375
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,285,014	0	3,285,014	3,012,537
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	3,208,876	0	3,208,876	3,528,600
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	34,546,584	0	34,546,584	34,481,624
18.2 Net deferred tax asset	260,195,779	184,797,844	75,397,935	86,465,302
19. Guaranty funds receivable or on deposit	5,524,675	0	5,524,675	5,829,004
20. Electronic data processing equipment and software	92,556,025	77,794,963	14,761,063	16,064,658
21. Furniture and equipment, including health care delivery assets (\$0)	1,651,849	1,651,849	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	215,016,705	0	215,016,705	246,547,346
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	775,772,927	113,000,772	662,772,156	633,343,036
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	11,623,015,170	381,424,217	11,241,590,953	10,978,762,986
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	11,623,015,170	381,424,217	11,241,590,953	10,978,762,986
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Life insurance cash value	635,930,043	0	635,930,043	612,418,093
2502. Prepaid expenses	57,833,501	57,833,501	0	0
2503. Other miscellaneous assets	57,376,716	42,706,848	14,669,867	13,286,169
2598. Summary of remaining write-ins for Line 25 from overflow page	24,632,668	12,460,423	12,172,245	7,638,774
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	775,772,927	113,000,772	662,772,156	633,343,036

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$0 less \$0 included in Line 6.3 (including \$0 Modco Reserve)	0	0
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	4,826,366,909	4,746,186,913
3. Liability for deposit-type contracts (including \$0 Modco Reserve).....	0	0
4. Contract claims:		
4.1 Life	0	0
4.2 Accident and health	703,189,699	684,827,202
5. Policyholders' dividends/refunds to members \$3,445 and coupons \$0 due and unpaid	3,445	3,815
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$0 Modco)	0	0
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$0 Modco)	0	0
6.3 Coupons and similar benefits (including \$0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$38,827,285 accident and health premiums	38,827,285	47,257,439
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$519,236 accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act	519,236	519,236
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$0 ceded	0	0
9.4 Interest Maintenance Reserve	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$0 , accident and health \$2,954,836 and deposit-type contract funds \$0	2,954,836	3,567,887
11. Commissions and expense allowances payable on reinsurance assumed	42,021,664	45,983,618
12. General expenses due or accrued	198,027,527	197,597,037
13. Transfers to Separate Accounts due or accrued (net) (including \$0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	13,587,335	14,866,881
15.1 Current federal and foreign income taxes, including \$0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by reporting entity as agent or trustee	90,113,471	76,070,498
18. Amounts held for agents' account, including \$3,799,966 agents' credit balances	51,416,571	48,384,830
19. Remittances and items not allocated	7,711,014	7,614,963
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	81,133,176	180,752,205
22. Borrowed money \$147,304,900 and interest thereon \$18,664,168	165,969,068	399,747,363
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	178,343,627	165,849,793
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	0	51,800,000
24.05 Drafts outstanding	11,843,693	11,595,631
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	455,401	736,173
24.09 Payable for securities	1,440,379	0
24.10 Payable for securities lending	474,984,365	257,020,871
24.11 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	50,060,449	54,340,297
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,938,969,149	6,994,722,652
27. From Separate Accounts Statement	0	0
28. Total liabilities (Lines 26 and 27)	6,938,969,149	6,994,722,652
29. Common capital stock	0	0
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	1,011,267,791	711,212,158
33. Gross paid in and contributed surplus	0	0
34. Aggregate write-ins for special surplus funds	3,881,780	1,302,688
35. Unassigned funds (surplus)	3,287,472,232	3,271,525,488
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$0)	0	0
36.20 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	4,302,621,804	3,984,040,334
38. Totals of Lines 29, 30 and 37	4,302,621,804	3,984,040,334
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	11,241,590,953	10,978,762,986
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities	28,333,950	31,502,288
2502. Deferred gain on affiliate exchanges	21,726,499	22,838,009
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	50,060,449	54,340,297
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. Admitted Disallowed IMR	3,881,780	1,302,688
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	3,881,780	1,302,688

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	1,020,421,392	980,222,795	3,974,803,345
2. Considerations for supplementary contracts with life contingencies	0	0	0
3. Net investment income	55,191,180	55,197,220	226,956,280
4. Amortization of Interest Maintenance Reserve (IMR)	75,212	346,591	940,203
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	10,464,995	10,435,790	43,048,619
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	27,215,491	29,692,804	79,092,452
9. Totals (Lines 1 to 8.3)	1,113,368,271	1,075,895,199	4,324,840,899
10. Death benefits	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	0	0	0
13. Disability benefits and benefits under accident and health contracts	790,025,892	750,269,664	3,031,955,735
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,096	368	28,209
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	80,179,996	72,616,524	320,122,471
20. Totals (Lines 10 to 19)	870,206,983	822,886,557	3,352,106,415
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	59,309,946	51,294,660	212,652,861
22. Commissions and expense allowances on reinsurance assumed	109,817,143	113,154,408	452,097,556
23. General insurance expenses and fraternal expenses	71,512,293	68,635,075	293,487,839
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,544,971	13,433,663	46,191,435
25. Increase in loading on deferred and uncollected premiums	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	706,105	220,914	1,033,936
28. Totals (Lines 20 to 27)	1,124,097,441	1,069,625,278	4,357,570,042
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(10,729,170)	6,269,922	(32,729,142)
30. Dividends to policyholders and refunds to members	3,445	3,853	14,991
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(10,732,615)	6,266,069	(32,744,133)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	251,008	353,211	1,467,337
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(10,983,623)	5,912,858	(34,211,470)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (426,329) (excluding taxes of \$ (665,588) transferred to the IMR)	1,291,752	(1,205,228)	3,117,266
35. Net income (Line 33 plus Line 34)	(9,691,870)	4,707,630	(31,094,204)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,984,040,334	4,011,589,632	4,011,589,633
37. Net income (Line 35)	(9,691,870)	4,707,630	(31,094,204)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,860,047	51,093,031	(27,457,348)	77,614,201
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	11,369,079	8,935,746	38,206,655
41. Change in nonadmitted assets	(34,896,570)	(20,228,534)	(20,887,004)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	(5,409,344)
44. Change in asset valuation reserve	(12,493,834)	8,839,858	(36,017,505)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	300,055,633	51,606	214,417
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	13,146,000	(20,344,205)	(50,176,516)
54. Net change in capital and surplus for the year (Lines 37 through 53)	318,581,469	(45,495,247)	(27,549,299)
55. Capital and surplus, as of statement date (Lines 36 + 54)	4,302,621,804	3,966,094,385	3,984,040,334
DETAILS OF WRITE-INS			
08.301. Increase in accrued life insurance cash value	23,511,950	17,874,536	49,281,221
08.302. Other miscellaneous income	3,703,540	11,818,268	29,811,232
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	27,215,491	29,692,804	79,092,452
2701. Other deductions	706,105	220,914	1,033,936
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	706,105	220,914	1,033,936
5301. Income tax benefit (cost) of consolidated return	12,034,490	8,654,804	17,776,599
5302. Unrealized gain/loss - deferred gain on affiliate exchanges	1,111,510	(3,742,927)	(3,221,413)
5303. Prior period adjustment	0	(25,256,082)	(54,596,464)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	(10,135,238)
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	13,146,000	(20,344,205)	(50,176,516)

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,017,769,280	982,129,533	3,967,252,296
2. Net investment income	60,736,779	56,693,604	222,448,437
3. Miscellaneous income	14,545,930	22,214,532	72,893,395
4. Total (Lines 1 to 3)	1,093,051,989	1,061,037,669	4,262,594,128
5. Benefit and loss related payments	771,936,968	753,301,991	3,011,158,840
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	359,539,158	427,223,408	978,590,223
8. Dividends paid to policyholders	3,815	4,186	15,362
9. Federal and foreign income taxes paid (recovered) net of \$ (4,013,126) tax on capital gains (losses)	(14,756,820)	(6,447,532)	(15,343,378)
10. Total (Lines 5 through 9)	1,116,723,122	1,174,082,052	3,974,421,046
11. Net cash from operations (Line 4 minus Line 10)	(23,671,132)	(113,044,383)	288,173,083
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	82,304,545	60,508,922	527,812,317
12.2 Stocks	32,159,576	107,928,473	269,193,092
12.3 Mortgage loans	3,485,567	6,147,503	25,163,749
12.4 Real estate	0	16,075	16,075
12.5 Other invested assets	11,459,928	10,727,803	59,368,445
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(86)	(1,436)	189,903
12.7 Miscellaneous proceeds	1,440,379	12,831,896	3,858,393
12.8 Total investment proceeds (Lines 12.1 to 12.7)	130,849,910	198,159,235	885,601,974
13. Cost of investments acquired (long-term only):			
13.1 Bonds	97,929,272	143,691,662	960,982,521
13.2 Stocks	48,486,317	40,638,609	455,494,843
13.3 Mortgage loans	6,200,000	4,000,000	63,300,000
13.4 Real estate	4,441,301	3,466,879	8,057,677
13.5 Other invested assets	1,709,742	11,631,800	69,692,341
13.6 Miscellaneous applications	575,072	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	159,341,704	203,428,949	1,557,527,382
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(28,491,795)	(5,269,715)	(671,925,408)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	300,055,633	51,606	214,417
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(241,133,700)	49,046,900	348,550,900
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(27,544,484)	61,581,959	10,407,021
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	31,377,449	110,680,464	359,172,338
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(20,785,478)	(7,633,634)	(24,579,987)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	43,662,238	68,242,225	68,242,225
19.2 End of period (Line 18 plus Line 19.1)	22,876,760	60,608,591	43,662,238
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Change in securities lending	217,963,494	5,652,274	24,623,811
20.0002. Stocks disposed and acquired	41,166,312	5,533,700	118,192,851
20.0003. Capital contribution through payable to subsidiary	0	0	63,300,000
20.0004. Bonds disposed and acquired	0	6,583,726	11,112,007

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

Note 1 Summary of Significant Accounting Policies and Going Concern

Within these notes to the financial statements, the following abbreviations are used for company and affiliate names, if applicable.

Legal Name	Abbreviation	Legal Name	Abbreviation
Mutual of Omaha Insurance Company	("the Company")	Mutual of Omaha Holdings, Inc.	("Mutual of Omaha Holdings")
Mutual of Omaha Insurance Company	("Mutual of Omaha")	Mutual of Omaha Structured Settlement Company	("Mutual Structured Settlement")
Omaha Insurance Company	("Omaha Insurance")	Cloverlay Sports Assets SPV L.P.	("Cloverlay")
Mutual of Omaha Medicare Advantage Company	("Omaha Medicare Advantage")	Fulcrum Growth Partners III, L.L.C.	("Fulcrum")
Omaha Health Insurance Company	("Omaha Health")	Boston Financial Opportunity Zone Fund I LP	("Boston Fund")
Omaha Supplemental Insurance Company	("Omaha Supplemental")	East Campus Realty, LLC	("East Campus")
United of Omaha Life Insurance Company	("United of Omaha")	Turner Park North, LLC	("Turner Park")
Companion Life Insurance Company	("Companion")	MGG Rated Debt Feeder Fund LP	("MGG Fund")
Omaha Reinsurance Company	("Omaha Re")	MHEG OZ Fund 1, LP	("MHEG Fund")
Medicare Advantage Insurance Company of Omaha	("Medicare Advantage Company")	Mutual of Omaha Opportunities Fund, L.P.	("MOOF Fund")
United World Life Insurance Company	("United World")	UM Holdings, LLC	("UM Holdings")
Omaha Financial Holdings, Inc.	("OFHI")	Mutual DMLT Holdings, LLC	("Mutual DMLT Trust")
Mutual of Omaha Mortgage, Inc.	("Mutual of Omaha Mortgage")	United DMLT Holdings, LLC	("United DMLT Trust")
Discovery Mortgage Loan Trust	("DMLT Trust")	Mutual of Omaha Investor Services, Inc.	("Mutual of Omaha Investor Services")
Endeavor Mortgage Loan Trust (M)	("EMLT-M")	Endeavor Mortgage Loan Trust (U)	("EMLT-U")
Mutual of Omaha Mortgage Servicing, Inc.	("MMSI")	Review Counsel LLC	("Review Counsel")
LCN NA IV-D, LP	("LCN")	Mutual of Omaha Strategic Alliance, LLC	("MOSAL")

A. Accounting Practices

The Company has prepared the accompanying statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Nebraska Department of Insurance ("NDOI"). The state of Nebraska has adopted the National Association of Insurance Commissioners' ("NAIC") statutory accounting principles ("NAIC SAP") as the basis of its statutory accounting practices. The Director of the NDOI has the right to permit other specific practices that may deviate from NAIC SAP. The Company does not utilize any permitted practices and there are not any prescribed practices applicable.

The following is a reconciliation of the Company's net income (loss) and capital and surplus between the practices prescribed or permitted by the NDOI and NAIC SAP as of and for the period ended March 31 and December 31:

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (9,691,870)	\$ (31,094,204)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(3) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (9,691,870)</u>	<u>\$ (31,094,204)</u>
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 4,302,621,804	\$ 3,984,040,334
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(7) State Permitted Practices that are an increase/ (decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 4,302,621,804</u>	<u>\$ 3,984,040,334</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

The Company used the following accounting policies:

- (1) No Change
- (2) Bonds are stated at amortized cost using the effective yield method, except for certain bonds with an NAIC designation of 6, which are stated at lower of amortized cost or fair value. Exchange Traded Funds, eligible for bond reporting by the NAIC Securities Valuation Office ("SVO Identified Funds-ETFs"), captured within the scope of Statement of Statutory Accounting Principles ("SSAP") No. 26R, Bonds ("SSAP No. 26R"), are stated at fair value and classified as bonds
- (3) - (5) No Change
- (6) Premiums and discounts on loan-backed bonds and structured securities are amortized using the prospective or retrospective method based on anticipated prepayments from the date of purchase. Changes in estimated cash flows due to changes in estimated prepayments are accounted for using the prospective method for impaired securities and securities valued based on an index, and the retrospective method for all other securities.
- (7) - (13) No Change

D. Going Concern

Management's evaluation of all known and reasonably knowable conditions and events for the Company, as of March 31, 2024, has concluded there are no substantial doubts about the entity's ability to continue as a going concern, or meet its obligations within one year of the financial statement's issuance date.

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

Note 2 Accounting Changes and Corrections of Errors

No Change

Note 3 Business Combinations and Goodwill

No Change

Note 4 Discontinued Operations

Not Applicable

Note 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No Material Change

B. Debt Restructuring

No Material Change

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed securities are based on information obtained from brokers or internal estimates based on original term sheets, offer memoranda, historical performance, or other forecasts.

(2) Securities with a recognized other-than-temporary impairment ("OTTI") due to intent to sell, inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis:

Not Applicable

(3) Securities with a recognized OTTI due to present value of cash flows expected to be collected is less than the amortized cost basis of the security:

Not Applicable

(4) All impaired loan-backed securities (fair value is less than amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a) The aggregate amount of unrealized losses:

1. Less than 12 months	\$	4,311,798
2. 12 months or longer		55,586,564

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$	101,526,677
2. 12 months or longer		378,466,124

(5) If the Company does not have the intent to sell and has the ability to retain the loan-backed security until recovery, OTTI is recognized when the present value of future cash flows discounted at the security's effective interest rate is less than the amortized cost basis as of the balance sheet date.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) - (2) No Change

(3) Collateral Received

a. Aggregate Amount Collateral Received

1. Securities lending

		Fair Value
(a) Open	\$	—
(b) 30 days or less		162,908,959
(c) 31 to 60 days		29,452,121
(d) 61 to 90 days		22,245,185
(e) Greater than 90 days		260,505,666
(f) Subtotal (a+b+c+d+e)	\$	475,111,930
(g) Securities received		—
(h) Total collateral received (f+g)	\$	475,111,930

2. Not Applicable

b. The fair value of collateral and of the portion of collateral that it has sold or repledged \$475,111,930.

c. No Change

(4) Securities Lending Transactions Administered by an Affiliated Agent

Not Applicable

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

1. Securities lending	Amortized Cost	Fair Value
(a) Open	\$ —	\$ —
(b) 30 days or less	162,909,127	162,908,959
(c) 31 to 60 days	29,456,929	29,452,121
(d) 61 to 90 days	22,246,957	22,245,185
(e) 91 to 120 days	18,110,573	18,127,236
(f) 121 to 180 days	31,038,947	31,054,248
(g) 181 to 365 days	100,499,886	100,475,367
(h) 1 to 2 years	85,741,557	85,824,250
(i) 2 to 3 years	10,980,000	11,028,413
(j) Greater than 3 years	14,000,386	13,996,152
(k) Subtotal (Sum of a through j)	<u>\$ 474,984,365</u>	<u>\$ 475,111,930</u>
(l) Securities received	—	—
(m) Total collateral reinvested (k+l)	<u>\$ 474,984,365</u>	<u>\$ 475,111,930</u>

2. Not Applicable

b. The Company has securities of \$475,111,930 at fair value in response to the possible \$308,780,107 that could be called within one day's notice. Excess liquidity at the enterprise level would be used to fulfill any remaining obligation due to the Company's lending/repurchase counterparties.

(6) Collateral Accepted that is not Permitted to Sell or Repledge

Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date

Description of Collateral	Amount
Madison Park Funding Ltd CLO	\$ 3,956,704
BENEFIT STREET PARTNERS CLO LT CLO	679,194
NEUBERGER CLO CLO	3,926,942
ATLAS STATIC SR LN FD I LTD CLO	1,851,416
ING INVESTMENT MANAGEMENT CLO CLO	760,483
TOYOTA MOTOR CREDIT CORP CORP FLOATER	3,000,000
PALMER SQUARE CLO CLO	2,910,944
NASSAU CLO CLO	4,750,000
VOYA CLO	802,503
OCEAN TRAILS CLO V LLC CLO	1,320,952
BMW US CAP CORP LLC CORP FLOATER	3,000,000
PALMER SQUARE CLO CLO	3,000,000
SHACKLETON I CLO LTD CLO	1,741,195
BRIGADE CLO CLO	2,424,631
PRINCIPAL LIFE GLOBAL FUNDING CORP FLOATER	3,000,000
CREDIT AGRICOLE CORPORATE AND CERTIFICATE OF DEPOSIT	3,500,000
CITIBANK NA CORP FLOATER	3,000,000
IRRADIANT CLO CLO	922,096
CARLYLE CLO CLO	937,276
BARINGS CLO CLO	2,464,614
OCH ZIFF LOAN MGMT FUNDING LTD CLO	3,000,000
JAMESTOWN CLO XII LTD CLO	4,500,000
JOHN DEERE CAPITAL CORP CORP FRGN FLOATER	2,350,000
SOUND POINT CLO I LTD CLO	1,200,000
OAKTREE CLO CLO	1,595,076
SOUND POINT CLO I LTD CLO	2,000,000
PEPSICO INC CORPORATE	3,497,891
GOLUB CLO CLO	3,500,000
NATIONAL AUSTRALIA BK SUB NT CORP FRGN FLOATER	2,000,000
CAMB COMMERCIAL MORTGAGE TRUST CMBS	2,319,638
WELLS FARGO BANK NA CORP FLOATER	640,000
MERCEDES-BENZ FINANCE NORTH AM CORP FLOATER	2,600,000
RABOBANK NEDERLAND NY CORP FRGN FLOATER	2,500,000
BRISTOL MYERS SQUIBB CO CORP FLOATER	1,330,000
CATERPILLAR FINANCIAL SERVICES CORP FLOATER	3,500,000
AUSTRALIA AND NEW ZEALAND BANK CORP FRGN FLOATER	1,260,000
BMW US CAP CORP LLC CORP FLOATER	2,000,000
WELLS FARGO BANK NA CORP FLOATER	3,000,000
OCTAGON INVT PARTNERS 31 LTD CLO	3,000,000
AUSTRALIA AND NEW ZEALAND BANK CORP FRGN FLOATER	700,000
ROYAL BANK OF CANADA CORP FRGN FLOATER	1,500,000
BANQUE FEDERATIVE DU CREDIT CORP FRGN FLOATER	780,000
CANYON CLO 2019-1 LTD CLO	1,000,000
Battalion CLO LTD CLO	3,000,000
EAST WEST INVT MGMT CLO 2019-1 CLO	2,000,386
TPC CLO CLO	4,500,000
JEFFERSON MILL CLO LTD JEFFM_1 CLO	3,500,000
Total collateral extending beyond one year of the reporting date	<u>\$ 110,721,944</u>

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

- (1) The Company has repurchase agreements whereby unrelated parties, primarily major brokerage firms, borrow securities from the Company. The Company requires a minimum of 95% of the fair value of the securities loaned at the outset of the contract as collateral. The Company continues to retain control over and receive interest on loaned securities, and accordingly, the repurchase agreement securities continue to be reported as bonds. Cash collateral received is invested in cash equivalents and securities, and the Company records a corresponding liability for the collateral which is included in payable for securities lending on the statutory financial statements.

Repurchase Transactions - Cash Taker - Overview of Secured Borrowing Transactions

- (2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes			
b. Tri-Party (YES/NO)	No			

- (3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. Open – no maturity	\$ —	\$ —	\$ —	\$ —
2. Overnight	—	—	—	—
3. 2 days to 1 week	—	—	—	—
4. > 1 week to 1 month	155,031,250	—	—	—
5. > 1 month to 3 months	—	—	—	—
6. > 3 months to 1 year	—	—	—	—
7. > 1 year	—	—	—	—
b. Ending balance				
1. Open – no maturity	\$ —	\$ —	\$ —	\$ —
2. Overnight	—	—	—	—
3. 2 days to 1 week	—	—	—	—
4. > 1 week to 1 month	155,031,250	—	—	—
5. > 1 month to 3 months	—	—	—	—
6. > 3 months to 1 year	—	—	—	—
7. > 1 year	—	—	—	—

- (4) Fair Value of Securities Sold and/or Acquired that Resulted in Default

Not Applicable

- (5) Securities Sold Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. BACV	XXX	XXX	XXX	—
2. Nonadmitted - subset of BACV	XXX	XXX	XXX	—
3. Fair value	\$ 153,208,594	\$ —	\$ —	\$ —
b. Ending balance				
1. BACV	XXX	XXX	XXX	—
2. Nonadmitted - subset of BACV	XXX	XXX	XXX	—
3. Fair value	\$ 153,208,594	\$ —	\$ —	\$ —

- (6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - BACV	\$ —	\$ 142,478,291	\$ —	\$ —
b. Bonds - FV	—	153,208,594	—	—
c. LB & SS - BACV	—	—	—	—
d. LB & SS - FV	—	—	—	—
e. Preferred stocks - BACV	—	—	—	—
f. Preferred stocks - FV	—	—	—	—
g. Common stocks	—	—	—	—
h. Mortgage loans - BACV	—	—	—	—
i. Mortgage loans - FV	—	—	—	—
j. Real estate - BACV	—	—	—	—
k. Real estate - FV	—	—	—	—
l. Derivatives - BACV	—	—	—	—
m. Derivatives - FV	—	—	—	—
n. Other invested assets - BACV	—	—	—	—
o. Other invested assets - FV	—	—	—	—
p. Total assets - BACV	\$ —	\$ 142,478,291	\$ —	\$ —
q. Total assets - FV	\$ —	\$ 153,208,594	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS**ENDING BALANCE**

	5	6	7	8
	NAIC 4	NAIC 5	NAIC 6	NON-ADMITTED
a. Bonds - BACV	\$ —	\$ —	\$ —	\$ —
b. Bonds - FV	—	—	—	—
c. LB & SS - BACV	—	—	—	—
d. LB & SS - FV	—	—	—	—
e. Preferred stocks - BACV	—	—	—	—
f. Preferred stocks - FV	—	—	—	—
g. Common stocks	—	—	—	—
h. Mortgage loans - BACV	—	—	—	—
i. Mortgage loans - FV	—	—	—	—
j. Real estate - BACV	—	—	—	—
k. Real estate - FV	—	—	—	—
l. Derivatives - BACV	—	—	—	—
m. Derivatives - FV	—	—	—	—
n. Other invested assets - BACV	—	—	—	—
o. Other invested assets - FV	—	—	—	—
p. Total assets - BACV	\$ —	\$ —	\$ —	\$ —
q. Total assets - FV	\$ —	\$ —	\$ —	\$ —

(7) Collateral Received – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum amount				
1. Cash	\$ 155,031,250	\$ —	\$ —	\$ —
2. Securities - FV	—	—	—	—
b. Ending balance				
1. Cash	\$ 155,031,250	\$ —	\$ —	\$ —
2. Securities - FV	—	—	—	—

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4
	NONE	NAIC 1	NAIC 2	NAIC 3
a. Cash	\$ 155,031,250	\$ —	\$ —	\$ —
b. Bonds - FV	—	—	—	—
c. LB & SS - FV	—	—	—	—
d. Preferred stocks - FV	—	—	—	—
e. Common stocks	—	—	—	—
f. Mortgage loans - FV	—	—	—	—
g. Real estate - FV	—	—	—	—
h. Derivatives - FV	—	—	—	—
i. Other invested assets - FV	—	—	—	—
j. Total collateral assets - FV (sum of a through i)	\$ 155,031,250	\$ —	\$ —	\$ —

ENDING BALANCE

	5	6	7	8
	NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED
a. Cash	\$ —	\$ —	\$ —	\$ —
b. Bonds - FV	—	—	—	—
c. LB & SS - FV	—	—	—	—
d. Preferred stocks - FV	—	—	—	—
e. Common stocks	—	—	—	—
f. Mortgage loans - FV	—	—	—	—
g. Real estate - FV	—	—	—	—
h. Derivatives - FV	—	—	—	—
i. Other invested assets - FV	—	—	—	—
j. Total collateral assets - FV (sum of a through i)	\$ —	\$ —	\$ —	\$ —

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

- a. Overnight and continuous
b. 30 days or less
c. 31 to 90 days
d. > 90 days

FAIR VALUE	
\$	—
	155,031,250
	—
	—

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

- a. 30 days or less
- b. 31 to 60 days
- c. 61 to 90 days
- d. 91 to 120 days
- e. 121 to 180 days
- f. 181 to 365 days
- g. 1 to 2 years
- h. 2 to 3 years
- i. > than 3 years

	AMORTIZED COST	FAIR VALUE
	\$ 54,009,622	\$ 54,009,566
	9,765,921	9,764,327
	7,375,583	7,374,995
	6,004,238	6,009,763
	10,290,411	10,295,483
	33,318,949	33,310,820
	28,426,088	28,453,503
	3,640,224	3,656,274
	4,641,579	4,640,175

(11) Liability to Return Collateral – Secured Borrowing (Total)

- a. Maximum amount
 - 1. Cash (collateral – all)
 - 2. Securities collateral - FV
- b. Ending balance
 - 1. Cash (collateral – all)
 - 2. Securities collateral - FV

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. Cash (collateral – all)	\$ 155,031,250	\$ —	\$ —	\$ —
2. Securities collateral - FV	—	—	—	—
1. Cash (collateral – all)	\$ 155,031,250	\$ —	\$ —	\$ —
2. Securities collateral - FV	—	—	—	—

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

No Material Change

K. Low-Income Housing Tax Credits ("LIHTC")

No Material Change

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	317,511,750	—	—	—	317,511,750	257,020,871	60,490,879
c. Subject to repurchase agreements	157,472,614	—	—	—	157,472,614	—	157,472,614
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB capital stock	4,253,700	—	—	—	4,253,700	9,632,700	(5,379,000)
j. On deposit with states	3,624,097	—	—	—	3,624,097	3,625,509	(1,412)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged collateral to FHLB (including assets backing funding agreements)	736,214,834	—	—	—	736,214,834	981,755,438	(245,540,604)
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	5,000	—	—	—	5,000	5,000	—
o. Total restricted assets (Sum of a through n)	\$ 1,219,081,996	\$ —	\$ —	\$ —	\$ 1,219,081,996	\$ 1,252,039,519	\$ (32,957,523)

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	0.000%	0.000%
b. Collateral held under security lending agreements	—	317,511,750	2.732%	2.824%
c. Subject to repurchase agreements	—	157,472,614	1.355%	1.401%
d. Subject to reverse repurchase agreements	—	—	0.000%	0.000%
e. Subject to dollar repurchase agreements	—	—	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	—	—	0.000%	0.000%
g. Placed under option contracts	—	—	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	0.000%	0.000%
i. FHLB capital stock	—	4,253,700	0.037%	0.038%
j. On deposit with states	—	3,624,097	0.031%	0.032%
k. On deposit with other regulatory bodies	—	—	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	736,214,834	6.334%	6.549%
m. Pledged as collateral not captured in other categories	—	—	0.000%	0.000%
n. Other restricted assets	—	5,000	0.000%	0.000%
o. Total restricted assets (Sum of a through n)	\$ —	\$ 1,219,081,996	10.489%	10.844%

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year							8 Total Current Year Admitted Restricted	9 Gross (Admitted & Non-admitted) Restricted to Total	10 Admitted Restricted to Total Admitted Assets
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)			
Cash on deposit for DMLT asset	\$ 5,000	\$ —	\$ —	\$ —	\$ 5,000	\$ 5,000	\$ —	\$ 5,000	0.000%	0.000%
Total (c)	\$ 5,000	\$ —	\$ —	\$ —	\$ 5,000	\$ 5,000	\$ —	\$ 5,000	0.000%	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General account:				
a. Cash, cash equivalents and short-term investments	\$ 10,270,000	\$ 10,270,000	0.088%	0.091%
b. Schedule D, Part 1	—	—	0.000%	0.000%
c. Schedule D, Part 2, Section 1	—	—	0.000%	0.000%
d. Schedule D, Part 2, Section 2	—	—	0.000%	0.000%
e. Schedule B	—	—	0.000%	0.000%
f. Schedule A	—	—	0.000%	0.000%
g. Schedule BA, Part 1	—	—	0.000%	0.000%
h. Schedule DL, Part 1	474,984,365	475,111,930	4.087%	4.225%
i. Other	—	—	0.000%	0.000%
j. Total collateral assets (a+b+c+d+e+f+g+h+i)	\$ 485,254,365	\$ 485,381,930	4.175%	4.317%
Separate account:				
k. Cash, cash equivalents and short-term investments	\$ —	\$ —	0.000%	0.000%
l. Schedule D, Part 1	—	—	0.000%	0.000%
m. Schedule D, Part 2, Section 1	—	—	0.000%	0.000%
n. Schedule D, Part 2, Section 2	—	—	0.000%	0.000%
o. Schedule B	—	—	0.000%	0.000%
p. Schedule A	—	—	0.000%	0.000%
q. Schedule BA, Part 1	—	—	0.000%	0.000%
r. Schedule DL, Part 1	—	—	0.000%	0.000%
s. Other	—	—	0.000%	0.000%
t. Total collateral assets (k+l+m+n+o+p+q+r+s)	\$ —	\$ —	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized obligation to return collateral asset (general account)	\$ 485,254,365	6.993%
v. Recognized obligation to return collateral asset (separate account)	—	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

Not Applicable

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

No Material Change

R. Reporting Entity's Share of Cash Pool by Asset Type

Not Applicable

Note 6 Joint Ventures, Partnerships and Limited Liability Companies

No Material Change

Note 7 Investment Income

No Material Change

Note 8 Derivative Instruments

A. Derivatives under SSAP No. 86, Derivatives

(1) - (7) No Material Change

(8) Derivative contracts with financing premium

Not Applicable

B. Derivatives under SSAP No. 108, Derivative Hedging Variable Annuity Guarantees

Not Applicable

Note 9 Income Taxes

No Material Change

Note 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. No Change

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

B. The Company had the following transactions with affiliates:

2024						
Date	Return of Capital Received (Paid)	Purchase	Capital Contribution Received (Paid)	Dividend Received (Paid) /Income	Affiliate	Description of Assets
January 24, 2024	\$ —	\$ —	\$ (1,800,000)	\$ —	* Omaha Supplemental	Cash
January 26, 2024	—	—	(50,000,000)	—	** United of Omaha	Cash
January 26, 2024	—	—	(11,500,000)	—	*** MOSAL	Cash
March 29, 2024	—	—	(25,000,000)	—	OFHI	Cash

2023						
Date	Extraordinary Return of Capital Received (Paid)	Purchase	Capital Contribution Received (Paid)	Dividend Received (Paid) /Income	Affiliate	Description of Assets
January 24, 2023	—	—	(5,500,000)	—	*** Omaha Supplemental	Cash
March 23, 2023	100,000,000	—	—	—	Omaha Health	Cash
August 22, 2023	60,000,000	—	—	—	Omaha Health	Cash
Q1 & Q3	—	—	(74,000,000)	—	OFHI	Cash
November 15, 2023	—	—	(300,000,000)	—	United of Omaha	Cash
December 21, 2023	25,000,000	—	—	—	Omaha Health	Cash
Q4	—	—	(1,800,000)	—	* Omaha Supplemental	Cash
Q4	—	—	(50,000,000)	—	** United of Omaha	Cash
Q4	—	—	(11,500,000)	—	*** MOSAL	Cash

*On January 24, 2024, the Company paid a \$1,800,000 cash capital contribution to OSIC that was accrued for as of December 31, 2023.

**On January 26, 2024, the Company paid a \$50,000,000 cash capital contribution to United of Omaha that was accrued for as of December 31, 2023.

***On January 26, 2024, the Company paid a \$11,500,000 cash capital contribution to MOSAL that was accrued for as of December 31, 2023.

****On January 24, 2023, the Company paid a 5,500,000 cash capital contribution to OSIC that was accrued for as of December 31, 2022.

C - O. No Material Change

Note 11 Debt

A. Capital Notes and All Other Debt

The Company and United of Omaha have been authorized by their Boards of Directors to obtain extensions of credit under their agreements with the Federal Home Loan Bank ("FHLB"). As of March 31, 2024, the Company has no long-term outstanding borrowings from the FHLB and \$94,504,900 short-term outstanding borrowings from the FHLB.

Effective December 29, 2022, the Company entered into an amendment to its senior unsecured five-year credit facility to extend the maturity date of the facility to December 29, 2027. The facility includes letter-of-credit and short-term sub-facilities that allow for an aggregate maximum borrowing of \$300,000,000. The Company may elect to increase the commitment at any time in an amount not to exceed \$100,000,000. There were no outstanding borrowings under this agreement as of March 31, 2024.

Effective March 17, 2023, the Company entered into a \$550,000,000 senior unsecured credit agreement that is available for purposes of funding the new home office building. The Company may elect to increase the commitment at any time in an amount not to exceed \$50,000,000. There were \$89,800,000 outstanding borrowings under this agreement as of March 31, 2024.

The Company has the following bilateral unsecured revolving line of credit notes available from affiliates as of March 31, 2024.

Lending Company	Date Credit Issued	Maximum Borrowing	Amount Outstanding
United of Omaha	03/22/2024	\$ 500,000,000	\$ 51,800,000
Omaha Insurance	10/06/2023	30,000,000	1,000,000
Companion	11/16/2023	23,000,000	—
United World	03/22/2024	20,000,000	—

The Company has the following borrowing agreements available to affiliates as of March 31, 2024, which are substantially similar to the agreements held in the prior year, unless otherwise noted.

Borrowing Company	Date Issued	Type of Borrowing	Interest Rates	Maximum Borrowing	Amount Outstanding
United of Omaha	03/22/2024	Bilateral unsecured revolving credit note	5.43%-5.43%	\$ 250,000,000	\$ —
Omaha Health	11/28/2023	Unsecured demand revolving credit note	7.37%-7.40%	250,000,000	8,100,000
Omaha Insurance	10/06/2023	Bilateral unsecured revolving credit note	5.43%-5.43%	30,000,000	—
Omaha Supplemental	07/21/2023	Unsecured demand revolving credit note	5.43%-5.43%	30,000,000	—
Omaha Re	09/22/2023	Unsecured demand revolving credit note	5.43%-5.43%	30,000,000	—
Companion	11/16/2023	Bilateral unsecured revolving credit note	5.43%-5.43%	23,000,000	—
United World	03/22/2024	Bilateral unsecured revolving credit note	5.43%-5.43%	20,000,000	20,000,000
East Campus	11/20/2023	Unsecured demand revolving credit note	5.43%-5.43%	5,000,000	—
MMSI	03/01/2024	Unsecured demand revolving credit note	5.60%-5.65%	20,000,000	—

B. Federal Home Loan Bank ("FHLB") Agreements

(1) The Company is a member of the FHLB of Topeka. The Company has an agreement with the FHLB under which the Company pledges FHLB approved collateral in return for extensions of credit. It is part of the Company's strategy to utilize these funds for operations or other long-term projects. Balances outstanding under this agreement are included in borrowed money. The Company holds FHLB stock as part of the borrowing agreement, which is included in common stocks.

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current year			
(a) Membership stock - class A	\$ 500,000	\$ 500,000	\$ —
(b) Membership stock - class B	—	—	—
(c) Activity stock	3,752,800	3,752,800	—
(d) Excess stock	900	900	—
(e) Aggregate total (a+b+c+d)	<u>\$ 4,253,700</u>	<u>\$ 4,253,700</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 502,890,492	XXX	XXX
2. Prior year-end			
(a) Membership stock - class A	\$ 500,000	\$ 500,000	\$ —
(b) Membership stock - class B	—	—	—
(c) Activity stock	9,131,800	9,131,800	—
(d) Excess stock	900	900	—
(e) Aggregate total (a+b+c+d)	<u>\$ 9,632,700</u>	<u>\$ 9,632,700</u>	<u>\$ —</u>
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 2,500,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership stock						
1. Class A	\$ 500,000	\$ 500,000	\$ —	\$ —	\$ —	\$ —
2. Class B	—	—	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 655,397,010	\$ 736,214,834	\$ 94,504,900
2. Current year general account total collateral pledged	655,397,010	736,214,834	94,504,900
3. Current year separate accounts total collateral pledged	—	—	—
4. Prior year-end total general and separate accounts total collateral pledged	917,747,807	981,755,438	214,038,600

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 878,304,469	\$ 952,314,345	\$ 72,523,900
2. Current year general account maximum collateral pledged	878,304,469	952,314,345	72,523,900
3. Current year separate accounts maximum collateral pledged	—	—	—
4. Prior year-end total general and separate accounts maximum collateral pledged	917,747,807	981,755,438	214,038,600

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current year				
(a) Debt	\$ 94,504,900	\$ 94,504,900	\$ —	XXX
(b) Funding agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate total (a+b+c)	<u>\$ 94,504,900</u>	<u>\$ 94,504,900</u>	<u>\$ —</u>	<u>\$ —</u>
2. Prior year-end				
(a) Debt	\$ 214,038,600	\$ 214,038,600	\$ —	XXX
(b) Funding agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate total (a+b+c)	<u>\$ 214,038,600</u>	<u>\$ 214,038,600</u>	<u>\$ —</u>	<u>\$ —</u>

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 120,119,700	\$ 120,119,700	\$ —
2. Funding agreements	—	—	—
3. Other	—	—	—
4. Aggregate total (1+2+3)	<u>\$ 120,119,700</u>	<u>\$ 120,119,700</u>	<u>\$ —</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding agreements	No
3. Other	No

Note 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined-Benefit Plan

(1) - (3) No Material Change

(4) Components of net periodic benefit cost as of the period ended March 31, 2024 and December 31, 2023:

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2024	2023	2024	2023	2024	2023
a. Service cost	\$ 482,285	\$ 2,273,232	\$ 1,321	\$ 6,717	\$ —	\$ —
b. Interest cost	13,112,579	55,618,318	246,608	1,214,592	—	—
c. Expected return on plan assets	(12,365,152)	(48,028,380)	(23,048)	(103,205)	—	—
d. Transition asset or obligation	—	—	—	—	—	—
e. Gains and losses	142,724	455,938	(330,630)	(2,084,889)	—	—
f. Prior service cost or credit	—	—	(269,243)	(1,076,970)	—	—
g. Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h. Total net periodic benefit cost	<u>\$ 1,372,436</u>	<u>\$ 10,319,108</u>	<u>\$ (374,992)</u>	<u>\$ (2,043,755)</u>	<u>\$ —</u>	<u>\$ —</u>

(5) - (18) No Material Change

B. - I. No Material Change

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

Note 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. - J. No Material Change

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year *	8 Unapproved Interest And/Or Principal
2024	01/16/2024	6.144 %	\$ 300,000,000	No	\$ —	\$ 300,000,000	\$ —
2014	07/17/2014	4.297 %	300,000,000	No	300,000,000	300,000,000	—
2010	10/12/2010	6.950 %	300,000,000	No	152,583,631	152,615,645	—
2006	06/15/2006	6.800 %	300,000,000	No	258,628,527	258,652,146	—
Total	XXX	XXX	\$ 1,200,000,000	xxx	\$ 711,212,158	\$ 1,011,267,791	\$ —

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider).	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
2024	\$ —	\$ —	0.000 %	\$ —	\$ —	01/16/2064
2014	6,445,500	122,392,883	0.000 %	—	—	07/15/2054
2010	—	179,660,867	0.000 %	—	143,270,000	10/15/2040
2006	—	330,934,739	0.000 %	—	39,540,000	06/15/2036
Total	\$ 6,445,500	\$ 632,988,489	XXX	\$ —	\$ 182,810,000	XXX

1 Item Number	15 Are Surplus Note payments contractually linked? (Y/N)	16 Surplus Note payments subject to administrative offsetting provisions? (Y/N)	17 Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
2024	No	No	No	No	Cash	\$ 300,000,000	\$ 300,000,000	No
2014	No	No	No	No	Cash	300,000,000	300,000,000	No
2010	No	No	No	No	Cash	289,905,000	289,905,000	No
2006	No	No	No	No	Cash	293,745,000	293,745,000	No
Total	XXX	XXX	XXX	XXX	XXX	\$ 1,183,650,000	\$ 1,183,650,000	XXX

On January 9, 2024, the Company issued \$300,000,000 in surplus notes ("2024 notes") due January 16, 2064, at par value with 6.144% interest due semiannually.

On July 17, 2014, the Company issued \$300,000,000 in surplus notes ("2014 notes") due July 15, 2054, at par. Interest on the 2014 notes is fixed at 4.297% and payable semiannually excluding July 15, 2024, at which time interest resets quarterly to a variable rate payable quarterly. The 2014 notes are callable under a make-whole provision calculated as the present value of the remaining principal and interest payments any time prior to July 15, 2024 or at any time on or after July 15, 2024 at par.

On October 12, 2010, the Company issued \$300,000,000 in surplus notes ("2010 notes") due October 15, 2040, at a discount of \$10,095,000 with 6.95% interest due semiannually.

On June 15, 2006, the Company issued \$300,000,000 in surplus notes ("2006 notes") due June 15, 2036, at a discount of \$6,255,000 with 6.80% interest due semiannually.

The 2024 notes, 2014 notes, 2010 notes, and 2006 notes, (collectively the surplus notes) were all offered in the United States only to qualified institutional buyers in reliance on Rule 144A under the Securities Act of 1933 or to institutional investors that are accredited investors within the meaning of Rule 501(a) (1), (2), (3), or (7) under the Securities Act, and, outside the United States to certain non-U.S. persons in offshore transactions in reliance on Regulation S under the Securities Act. The 2024 notes were underwritten by J.P. Morgan Securities LLC, Citigroup Global Markets Inc., Goldman, Sachs & Co. LLC and PNC Capital Markets LLC, and are administered by US Bank, NA as registrar/paying agent. The 2014 notes and 2010 notes were underwritten by Goldman, Sachs & Co. and J.P. Morgan Securities LLC, and are administered by US Bank, NA as registrar/paying agent. The 2006 notes were underwritten by Goldman, Sachs & Co. and Merrill Lynch & Co., and are administered by US Bank, NA as registrar/paying agent. All of the surplus notes are held by bank custodians for unaffiliated investors and may hold 10% or more of the outstanding notes at any time, no amounts are held by affiliates, and did not include any guarantees.

Any payment of interest or repayment of principal on any outstanding surplus note may be made either in full or in part, only from available surplus funds of the Company, when the amount of the surplus of the Company over all liabilities is double that of the amount of the principal or interest then proposed to be paid and with the prior approval of the NDOI. If payment restrictions are not satisfied, the applicable interest payment date or maturity date will be extended until such time, if any, at which such restrictions are satisfied. Interest will continue to accrue on any unpaid principal amount of the notes, but not on unpaid interest the payment of which has not been so approved, during the period of such extension. If the payment restrictions are thereafter satisfied and payment has not been made, to the extent permitted by law, interest will accrue on any unpaid interest from the date of satisfaction of the payment restrictions.

The surplus notes are unsecured obligations of the Company and are expressly subordinated in right of payment to all present and future claims and senior indebtedness of the Company. This includes all insurance policies and existing or future indebtedness issued, incurred or guaranteed by the Company, other than any future surplus notes or similarly subordinated obligations, any indebtedness that is expressly subordinate to, or ranks equal in all respects with the notes, and any premium refunds on assessable policies of the Company. The notes are subject to the provisions of Nebraska Section 44-4842, which establishes the priority of distribution in the event of the reorganization, rehabilitation, liquidation or conservation of an insurance company under the Liquidation Act.

L. - M. Not applicable

Note 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) As of March 31, 2024, the Company has commitments for additional investments in:

Limited partnership investments	\$ 69,600,195
Bonds	5,800,000
Mortgage lending	6,350,000
Total contingent liabilities:	<u>\$ 81,750,195</u>

(2) - (3) No Material Change

B. - F. No Material Change

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

Note 15 Leases

No Material Change

Note 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

Note 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

- (1) The Company has securities lending agreements whereby unrelated parties, primarily large brokerage firms, borrow securities from the Company. The Company requires a minimum of 102% of the fair value of the domestic securities, loaned at the outset of the contract as collateral. The Company continues to retain control over and receive interest on loaned securities, and accordingly, the loaned securities continue to be reported as bonds. The securities loaned are on open terms and can be returned to the Company on the next business day requiring a return of the collateral. Collateral received is invested in cash equivalents and securities, and the Company records a corresponding liability for the collateral which is included in payable for securities lending on the statutory financial statements. The Company cannot access the collateral unless the borrower fails to deliver loaned securities. To further minimize the credit risks related to this securities lending program, the Company regularly monitors the financial condition of counterparties to these agreements and also receives an indemnification from the financial intermediary who structures the transactions.

The Company had securities with a fair value of \$302,906,805 on loan for security lending and \$153,208,594 for repurchased lending under the program as of March 31, 2024. The Company was liable for cash collateral of \$317,511,750 for security lending and \$157,472,614 for repurchased lending as of March 31, 2024. The Company does not hold any security collateral as of March 31, 2024, which is not reflected in the accompanying financial statements. Of the collateral received, the Company has \$74,014,054 in collateral for securities lending and \$36,707,890 in repurchase lending that extends beyond one year from March 31, 2024.

- (2) Servicing Assets and Servicing Liabilities

Not Applicable

- (3) Servicing Assets and Servicing Liabilities Subsequently Measured at Fair Value

Not Applicable

- (4) Securitizations, Asset-Backed Financing Arrangements and Similar Transfers Accounted for as Sales When the Transferor has Continuing Involvement With the Transferred Financial Assets

Not Applicable

- (5) The transfers of financial assets accounted for as secured borrowings as of March 31, 2024 and December 31, 2023, were as follows:

	2024	2023
Assets:		
Cash	\$ 22,999,884	\$ 25,999,931
Cash equivalents	167,149,968	29,342,345
Short-term	83,392,290	86,527,756
Long-term	201,442,223	115,150,839
Total securities lending cash collateral	\$ 474,984,365	\$ 257,020,871
Liabilities:		
Payable for securities lending	\$ 474,984,365	\$ 257,020,871

The Company cannot access the cash collateral unless the borrower fails to deliver the loaned securities.

- (6) - (7) Not Applicable

C. Wash Sales

Not Applicable

Note 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only ("ASO") Plans

No Material Change

B. Administrative Services Contract ("ASC") Plans

Not Applicable

C. Medicare or Similarly Structured Cost-Based Reimbursement Contract

Not Applicable

Note 19 Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

No Material Change

Note 20 Fair Value Measurements

A. Assets and Liabilities Reported at Fair Value or Net Asset Value ("NAV")

Financial assets and liabilities have been categorized into a three-level fair value hierarchy, based on the priority of the inputs to the respective valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). An asset or liability's classification within the fair value hierarchy is based on the lowest level of significant input to valuation. The input levels are as follows:

Level 1 — Fair value is based on unadjusted quoted prices in active markets that are accessible to the Company for identical assets or liabilities. These generally provide the most reliable evidence and are used to measure fair value whenever available.

Level 2 — Fair value is based on significant inputs that are observable for the asset or liability, either directly or indirectly, through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets or liabilities, and other market observable inputs. Valuations are generally obtained from third-party pricing services for identical or comparable assets or liabilities and validated or determined through use of valuation methodologies using observable market inputs.

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

Level 3 — Fair value is based on significant unobservable inputs for the asset or liability. These inputs reflect assumptions about what market participants would use in pricing the asset or liability. Prices are determined using valuation methodologies such as option pricing models, discounted cash flow models, and other similar techniques. Fair value for certain investment in qualifying investment funds is approximated by using the fund's NAV per share.

(1) Fair Value Measurements at Reporting Date

Description for Each Class of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Asset-backed securities	\$ —	\$ —	\$ 347,702	\$ —	\$ 347,702
Preferred stocks	—	6,309,722	—	—	6,309,722
Common stocks	43,354,093	4,253,700	—	33,998,143	81,605,936
Securities lending cash collateral	474,984,365	—	—	—	474,984,365
All other governments	—	—	138,000	—	138,000
U.S. corporate	—	—	15,810	—	15,810
SVO Identified Funds - ETFs	3,414,715	—	—	—	3,414,715
Total assets at fair value/NAV	\$ 521,753,173	\$ 10,563,422	\$ 501,512	\$ 33,998,143	\$ 566,816,250

Description for Each Class of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Payable for Securities Lending	\$ 474,984,365	\$ —	\$ —	\$ —	\$ 474,984,365
Derivative cash collateral	10,270,000	—	—	—	10,270,000
Total liabilities at fair value	\$ 485,254,365	\$ —	\$ —	\$ —	\$ 485,254,365

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 03/31/2024
a. Assets										
Asset-backed securities	\$ 454,553	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (106,851)	\$ 347,702
All other governments	227,000	—	—	133,000	—	—	—	(222,000)	—	138,000
U.S. corporate	93,174	—	—	39,402	—	—	—	(116,766)	—	15,810
Total assets	\$ 774,727	\$ —	\$ —	\$ 172,402	\$ —	\$ —	\$ —	\$ (338,766)	\$ (106,851)	\$ 501,512

(3) Policy on Transfers into and out of Level 3

Assets and liabilities are transferred into or out of Level 3 when a significant input can no longer be corroborated or can be corroborated with market observable data and are assumed to occur at the beginning of the period. This occurs when market activity decreases or increases related to certain securities and transparency to the underlying inputs is no longer available or can be observed with current pricing.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

Preferred Stocks — These securities are principally valued using the market approach. The valuation of these securities is based principally on observable inputs including quoted prices in markets that are not considered active.

Common Stocks — These FHLB capital stocks are only redeemable at par, so the fair value is presumed to be par.

Level 3 Measurements

Asset-Backed Securities and All Other Governments — These securities are principally valued using the market approach. The valuation of these securities is based primarily on matrix pricing or other similar techniques that utilize inputs that are unobservable or cannot be derived principally from, or corroborated by, observable market data, or are based on independent non-binding broker quotations.

U.S. Corporate — These securities are principally valued using the market and income approaches with significant adjustments that utilize unobservable inputs or cannot be derived principally from, or corroborated by, observable market data, including additional spread adjustments to reflect industry trends or specific credit-related issues. Valuations may be based on independent non-binding broker quotations. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency to develop the valuation estimates generally causing these investments to be classified in Level 3. Generally, below investment grade privately placed or distressed securities included in this level are valued using discounted cash flow methodologies which rely upon significant, unobservable inputs and inputs that cannot be derived principally from, or corroborated by, observable market data.

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

C. Presented below are the aggregate fair value or NAV and admitted values for all financial instruments.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets:							
Bonds	\$ 4,831,978,674	\$ 5,342,367,207	\$ 3,414,715	\$ 4,591,902,972	\$ 236,660,987	\$ —	\$ —
Cash and cash equivalents	(5,223,240)	(5,223,240)	(5,223,240)	—	—	—	—
Preferred stocks	22,309,043	22,261,757	—	16,014,688	—	—	6,294,355
Common stocks - unaffiliated	81,605,935	81,605,936	43,354,092	4,253,700	—	33,998,143	—
Mortgage loans	436,765,305	478,410,918	—	—	436,765,305	—	—
Other invested assets - surplus note	38,221,707	48,871,493	—	38,221,707	—	—	—
Short-term investments	28,100,000	28,100,000	—	28,100,000	—	—	—
Securities lending cash collateral	475,111,930	474,984,365	475,111,930	—	—	—	—
Derivative assets	9,954,670	8,343,841	—	9,954,670	—	—	—
Liabilities:							
Borrowings	147,973,902	147,973,903	94,938,633	53,035,269	—	—	—
Real estate encumbrances	89,800,000	89,800,000	89,800,000	—	—	—	—
Payable for securities lending	475,111,930	474,984,365	475,111,930	—	—	—	—
Derivative cash collateral	10,270,000	10,270,000	10,270,000	—	—	—	—
Derivative liability	105,620	455,401	—	105,620	—	—	—

The following methods and assumptions were used by the Company in estimating its fair value disclosures for financial instruments:

Bonds — Fair values for bonds, including loan-backed securities, are based on quoted market prices, where available. For bonds for which market values are not readily available, fair values were estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

Cash and Cash Equivalents — The carrying value for cash and other cash equivalents approximates fair value.

Preferred Stocks — Fair values for preferred stocks are based on market value, where available. For preferred stocks for which market values are not available, fair values were estimated by the Company using projected future cash flows, current market rates, credit quality, and maturity date.

Common Stocks - Unaffiliated — These securities are principally valued using the market approach. The valuation of these securities is based principally on observable inputs including quoted prices in active markets.

Mortgage Loans — Fair values for mortgage loans are estimated by discounting expected future cash flows using current interest rates for similar loans with similar credit risk.

Other Invested Assets-Surplus Notes — Fair values for other invested assets-surplus notes are based on quoted market prices for similar assets.

Short-term Investments — The carrying value of short-term unsecured revolving credit notes approximates fair value and is included within Level 2 due to the internal nature and with no public market.

Securities Lending Cash Collateral and Payable for Securities Lending — Comprised of U.S. Direct Obligation/Full Faith and Credit Exempt money market instruments, commercial paper, cash, and all highly-liquid debt securities purchased with an original maturity of less than three months. The money market instruments are valued using unadjusted quoted prices in active markets that are accessible for identical assets and are primarily classified as Level 1. If public quotations are not available for commercial paper or debt securities, because of the highly-liquid nature of these assets, the carrying value may be used to approximate fair value.

Derivative Assets and Derivative Liabilities — These derivatives are principally valued using an income approach. The valuation of these securities is based on present value techniques and option pricing models, which utilize significant inputs that may include implied volatility, the swap yield curve, and repurchase rates.

Borrowings and Real Estate Encumbrance — Fair values of long-term FHLB borrowings are estimated by discounting expected future cash flows using current interest rates for debt with comparable terms and included in Level 2. Fair values of short-term FHLB borrowings and other borrowings approximates carrying value and thus is included in Level 1. The carrying value of short-term unsecured revolving credit notes approximates fair value and are included within Level 2 due to the internal nature and with no public market. Fair values of other borrowings, including real estate encumbrances, are deemed to be the same as the carrying value.

Derivative Cash Collateral — Comprised of U.S. Direct Obligation/Full Faith and Credit Exempt money market instruments, commercial paper, cash, and all highly-liquid debt securities purchased with an original maturity of less than three months. The money market instruments are valued using unadjusted quoted prices in active markets that are accessible for identical assets and are primarily classified as Level 1. If public quotations are not available for commercial paper or debt securities, because of the highly-liquid nature of these assets, the carrying value may be used to approximate fair value.

Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Preferred stocks	\$ 6,294,355	0.000%		It is not practicable to measure the fair value in certain private preferred stock.

D. The Company has one investment measured using the NAV as a practical expedient pursuant to SSAP No. 100R, Fair Value. The investment's NAV per share is \$3,861. Lion Industrial Trust makes real estate value added investments in the industrial sector. If there is a liquidation of the underlying assets, the period of time for assets to be liquidated will be longer than a year. The Company has no unfunded commitments related to the investment. An investor may redeem assets on a quarterly basis with a 90 day notice period. No other significant restrictions exist on the ability to sell investment at the measurement date.

Note 21 Other Items

A. - B. No Change

C. Other Disclosures

As of March 31, 2024, the Company's admitted disallowed IMR was \$3,881,780, less than 10% of the Company's adjusted general account capital and surplus as of December 31, 2023. The admitted disallowed IMR was the result of fixed income investment losses that comply with the Company's investment management policies, was not compelled by liquidity pressures, and did not include any realized losses from derivative terminations.

There were no nonadmitted components of the Company's admitted disallowed IMR as of March 31, 2024.

STATEMENT AS OF MARCH 31, 2024 OF THE Mutual of Omaha Insurance Company
NOTES TO FINANCIAL STATEMENTS

The Company's adjusted general account capital and surplus as of December 31, 2023, used to determine admitted disallowed IMR, as of March 31, 2024, was as follows:

General account capital and surplus	\$ 3,984,040,334
Net positive goodwill	1,164,516
EDP equipment and operating system software	16,064,658
Net deferred tax asset	86,465,302
Admitted disallowed IMR	1,302,688
Adjusted general account capital and surplus	<u>\$ 3,879,043,170</u>

The percentage of admitted disallowed IMR to adjusted general account capital and surplus is 0.10%.

The Company had no other changes to Note 21C.

D. - J. No Change

Note 22 Events Subsequent

The Company has evaluated events subsequent to March 31, 2024 through May 9, 2024, the date these statutory financial statements were available to be issued and has determined there are no material subsequent events requiring adjustment to or disclosure in the statutory financial statements.

Note 23 Reinsurance

No Change

Note 24 Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. - C. No Material Change

D. No Change

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions?

Yes () No (X)

(2) - (5) Not Applicable

Note 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Accident and health claim reserves as of December 31, 2023 were \$1,354,763,698. As of March 31, 2024, \$524,446,773 has been paid for accident and health claim incurred losses and loss adjustment expenses attributable to insured events of prior years. Accident and health claim reserves remaining for prior years are now \$806,324,104 as a result of re-estimation of unpaid claims and claim adjustment expenses. The resulting favorable incurred claims amount for the prior year, \$23,992,822, does not include the impact of aging on the liability estimates for claims not yet due.

B. The Company did not have any significant changes in methodologies or assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 Intercompany Pooling Arrangements

Not Applicable

Note 27 Structured Settlements

Not Applicable

Note 28 Health Care Receivables

Not Applicable

Note 29 Participating Policies

Not Applicable

Note 30 Premium Deficiency Reserves

No Material Change

Note 31 Reserves for Life Contracts and Annuity Contracts

Not Applicable

Note 32 Analysis of Annuity Actuarial Reserve and Deposit Type Contract Liabilities by Withdrawal Characteristics

Not Applicable

Note 33 Analysis of Life Actuarial Reserve by Withdrawal Characteristics

Not Applicable

Note 34 Premium & Annuity Considerations Deferred and Uncollected

Not Applicable

Note 35 Separate Accounts

Not Applicable

Note 36 Loss/Claim Adjustment Expenses

No Material Change