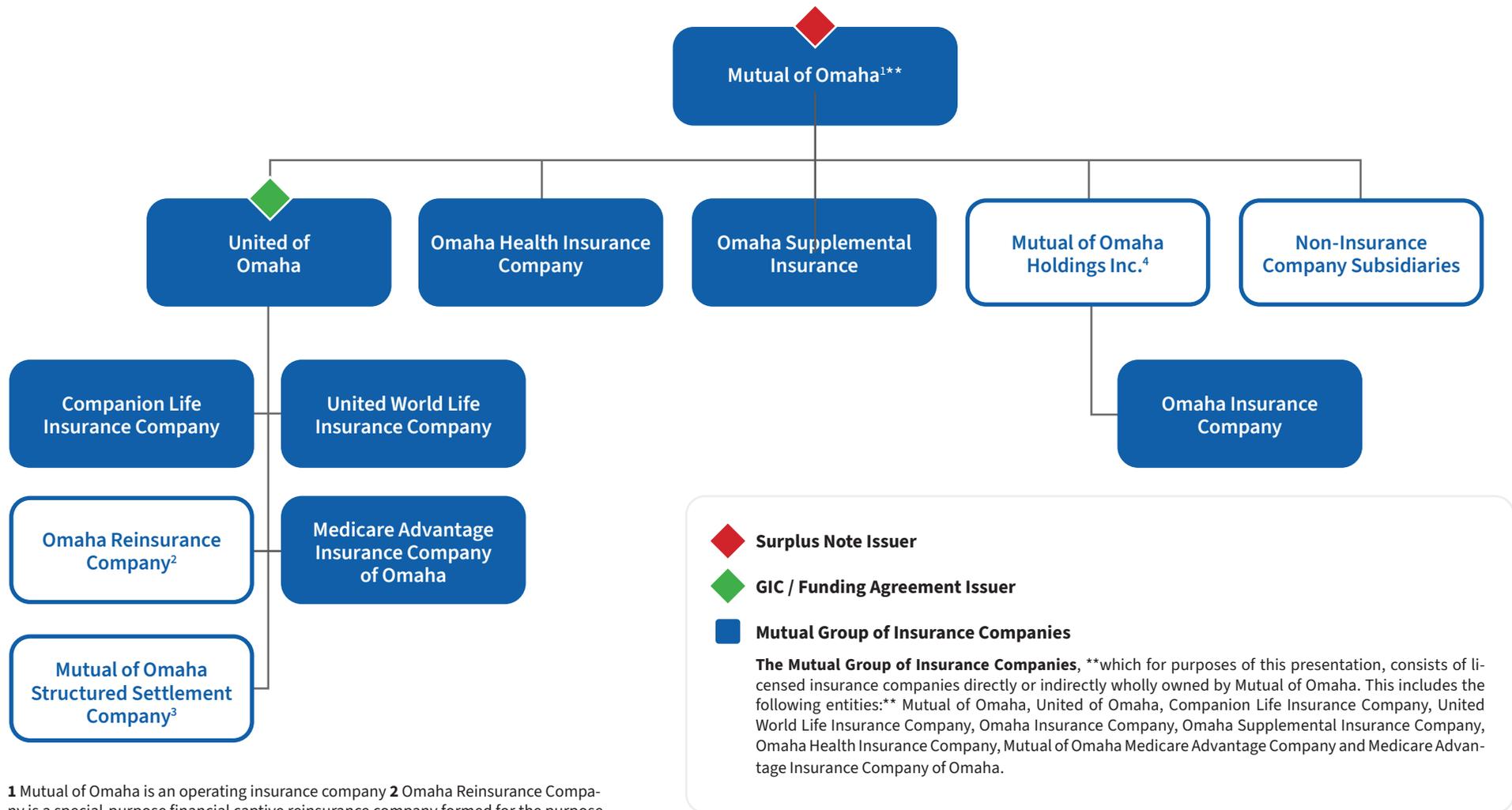


Simplified Organizational Structure

Mutual of Omaha has two primary insurance companies:

- **Mutual of Omaha:** Health Products
- **United of Omaha:** Health, Life, Annuities and Retirement Products



1 Mutual of Omaha is an operating insurance company **2** Omaha Reinsurance Company is a special-purpose financial captive reinsurance company formed for the purpose of reinsuring certain term and universal life products **3** Mutual of Omaha Structured Settlement Company accepts obligations from creditors to make structured settlement periodic payments and invests the received funds **4** Mutual of Omaha Holdings Inc. is a holding company