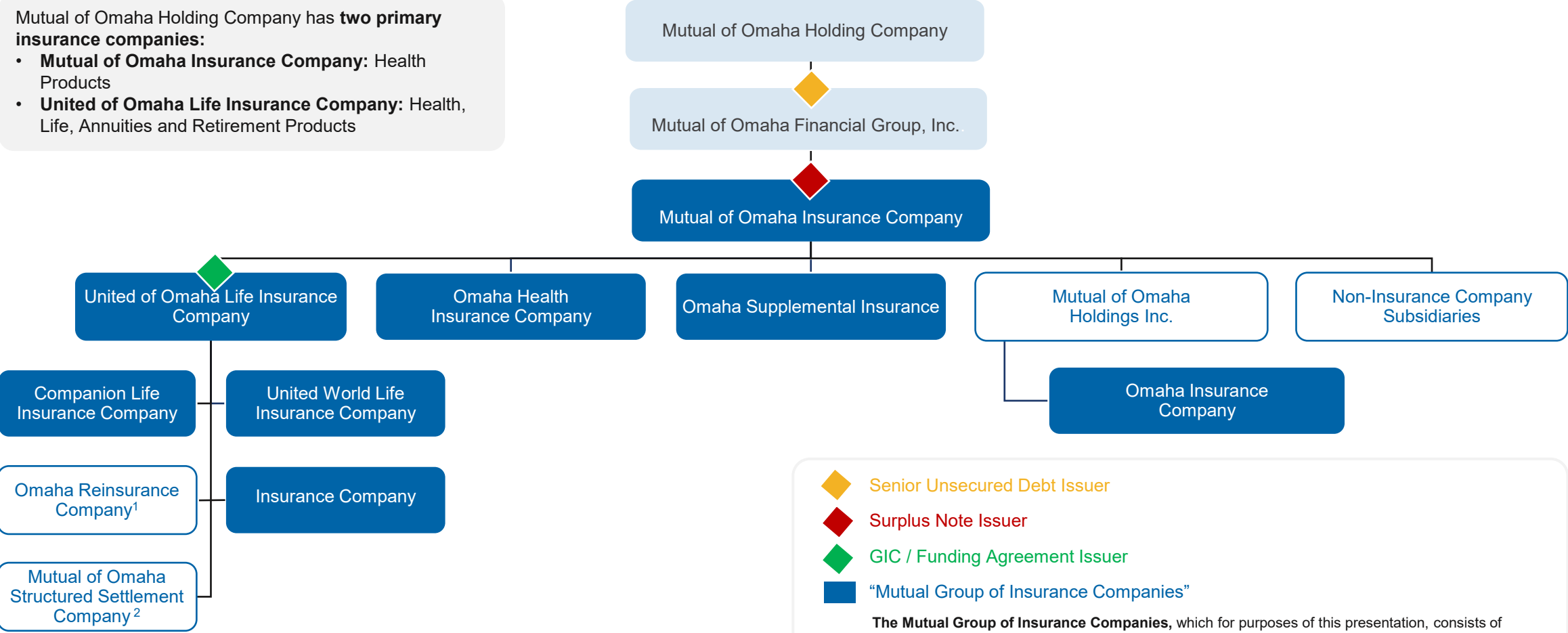


Simplified Organizational Structure

Mutual of Omaha Holding Company has **two primary insurance companies**:

- **Mutual of Omaha Insurance Company:** Health Products
- **United of Omaha Life Insurance Company:** Health, Life, Annuities and Retirement Products



- ◆ Senior Unsecured Debt Issuer
- ◆ Surplus Note Issuer
- ◆ GIC / Funding Agreement Issuer
- "Mutual Group of Insurance Companies"

The Mutual Group of Insurance Companies, which for purposes of this presentation, consists of licensed insurance companies directly or indirectly wholly owned by Mutual of Omaha Holding Company. This includes the following entities: Mutual of Omaha Insurance Company, a stock insurer, United of Omaha Life Insurance Company, Companion Life Insurance Company, United World Life Insurance Company, Omaha Supplemental Insurance Company, Omaha Health Insurance Company, and Medicare Advantage Insurance Company of Omaha.

¹ Omaha Reinsurance Company is a special-purpose financial captive reinsurance company formed for the purpose of reinsuring certain term and universal life products
² Mutual of Omaha Structured Settlement Company accepts obligations from creditors to make structured settlement periodic payments and invests the received funds

