

MFS® International Diversification Fund

Morningstar Category

Foreign Large Blend

Investment Objective & Strategy

The investment seeks capital appreciation.

The fund is designed to provide diversification within the international asset class by investing the majority of its assets in other mutual funds advised by the adviser, referred to as underlying funds. The adviser seeks to diversify the fund's investments in terms of market capitalization (by including large, mid, and/or small cap underlying funds), by style (by including both growth and value underlying funds), and by geography (by including developed and emerging market underlying funds).

Operations and Management

Initial Inception Date	04-01-05
Management Company	Massachusetts Financial Services Company
Issuer	MFS

Volatility Analysis

Low	Moderate	High
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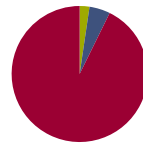
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Category

The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

Notes

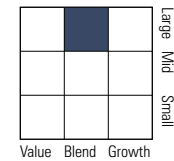
Portfolio Analysis

Composition as of 12-31-23



	% Assets
U.S. Stocks	5.0
Non-U.S. Stocks	92.7
Bonds	0.0
Cash	2.3
Other	0.0

Morningstar Equity Style Box™ as of 12-31-23



	% Mkt Cap
Giant	42.93
Large	37.86
Medium	17.22
Small	1.86
Micro	0.13

Top 20 Holdings as of 12-31-23

	% Assets
MFS Research International R6	27.44
MFS Emerging Markets Equity R6	17.36
MFS International Growth R6	14.97
MFS International Large Cap Value R6	14.96
MFS International Intrinsic Value R6	14.94
MFS International New Discovery R6	10.00

Total Number of Holdings	7
Annual Turnover Ratio %	7.00

Morningstar World Regions as of 12-31-23

	% Fund
Americas	11.32
North America	8.24
Latin America	3.08
Greater Europe	49.81
United Kingdom	10.76
Europe Developed	37.70
Europe Emerging	0.15
Africa/Middle East	1.21
Greater Asia	38.87
Japan	14.79
Australasia	2.35
Asia Developed	10.78
Asia Emerging	10.95

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Shareholder Activity, Management, Portfolio Diversification

Disclosure

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