

MFS® International Diversification Fund

Morningstar Category

Foreign Large Blend

Investment Objective & Strategy

The investment seeks capital appreciation.

The fund is designed to provide diversification within the international asset class by investing the majority of its assets in other mutual funds advised by the adviser, referred to as underlying funds. The adviser seeks to diversify the fund's investments in terms of market capitalization (by including large, mid, and/or small cap underlying funds), by style (by including both growth and value underlying funds), and by geography (by including developed and emerging market underlying funds).

Operations and Management

Initial Inception Date 04-01-05
 Management Company Massachusetts Financial Services Company
 Issuer MFS

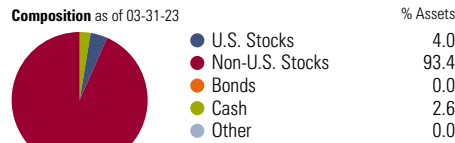
Volatility Analysis



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Notes

Portfolio Analysis



Morningstar Equity Style Box™ as of 03-31-23

Style	% Mkt Cap
Giant	39.51
Large	37.29
Medium	20.62
Small	2.42
Micro	0.17

Top 20 Holdings as of 03-31-23

Holder	% Assets
MFS Research International R6	27.40
MFS Emerging Markets Equity R6	17.45
MFS International Growth R6	15.10
MFS International Intrinsic Value R6	15.00
MFS International Large Cap Value R6	14.93
MFS International New Discovery R6	9.95

Total Number of Holdings	7
Annual Turnover Ratio %	4.00

Morningstar World Regions as of 03-31-23

Region	% Fund
Americas	10.37
North America	7.55
Latin America	2.82
Greater Europe	51.47
United Kingdom	12.26
Europe Developed	37.85
Europe Emerging	0.22
Africa/Middle East	1.15
Greater Asia	38.16
Japan	13.80
Australasia	2.44
Asia Developed	10.32
Asia Emerging	11.60

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Shareholder Activity, Management, Portfolio Diversification

Disclosure

Disclosure