Lifetime Guaranteed Income Account

Investment Objective & Strategy
The Lifetime Guaranteed Income Account seeks to provide a guaranteed retirement income benefit that can be exercised any time after age 55. The investment objectives of this account include safety of principal and guaranteed rates of interest. Participants have the flexibility to choose either the guaranteed retirement income benefit or the accumulated account value at retirement.

The Lifetime Guaranteed Income Account is an insurance company guarantee, backed by the applicable underwriting company's general asset account. The underwriting company's general asset account investment policy strictly limits the bond holdings by type, quality, and maturity to create a stable low-risk bond portfolio. The general asset account has appropriate asset/liability management strategies which are utilized to insulate portfolio assets from the effects of adverse interest rate movements and to offer competitive, risk-adjusted returns.

Operations and Management
Initial Inception Date 12-01-91
Management Company United of Omaha Life Insurance
Issuer United of Omaha Life Insurance

Notes
The Lifetime Guaranteed Income Account is comprised of various Maturity Accounts. Each month, a guaranteed interest rate is declared that will apply to the most recent maturity account comprising the Lifetime Guaranteed Income Account. The monthly guaranteed rate is declared and communicated to plan sponsors in advance of each month and will apply to all future contributions to that maturity account for the Maturity Account Term. All contributions and transfers to the applicable Maturity Account for that month will receive the declared rate which is the guaranteed interest rate less fees. Individual participant contributions and transfers to the Lifetime Guaranteed Income Account are credited an aggregated rate based on each individual plan’s composition of Maturity Account balances and corresponding rates.

Investors who redeem, transfer or exchange any amount out of the Account must wait sixty (60) calendar days before transferring or exchanging any amount back into the Account. You may find additional information regarding the Account at www.getretirementright.com/documents/retire/fund_profiles/lifetime-income_404a.pdf

Portfolio Analysis
Composition as of 06-30-20

<table>
<thead>
<tr>
<th>% Assets</th>
<th>Synthetic GICs</th>
<th>Traditional GICs</th>
<th>Cash</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.0</td>
<td>0.0</td>
<td>5.3</td>
<td>94.7</td>
</tr>
</tbody>
</table>

Morningstar Style Box™ as of 06-30-20

Volatility Analysis
Risk: Below Average

In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Principal Risks
Not FDIC Insured, Issuer, Suitability
Investment options are subaccounts in an insurance company separate account maintained by United of Omaha Life Insurance Company for contracts issued in all states except New York, and by Companion Life Insurance Company for contracts issued in New York, that invests in the underlying mutual fund/collective trust investments or is managed by the specified investment manager. All funds may not be available as an investment option in a plan.

Composition Graph
The Long/Short/Net bar chart replaces the Composition pie chart when a fund invests in shorts and derivatives. The overall net percentage value of each investment class is displayed. A short is any security in which a negative position is taken where the portfolio manager looks to profit from falling prices. A derivative is any future, forward, option or swap contract that provides exposure to assets like stocks, bonds, or commodities. Derivatives are also used to manage risk or to act on a view about the economy.

Morningstar Style Box™
The Morningstar Style Box™ The Morningstar Style Box reveals an investment choice's investment strategy as of the date noted on this report.

For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit http://www.sec.gov/divisions/marketreg/ratingagency.htm. Additionally, Morningstar accepts foreign credit ratings from domiciled fixed income funds static duration breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

Annual Turnover Ratio
A proxy for how frequently a manager trades his or her portfolio.

For equity funds the vertical axis shows interest rate sensitivity as measured by a bond's effective duration.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are utilized. These breakpoints are as follows:

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Investment options are offered through a group variable annuity contract (Form 902-GAQC-09, 903-GAQC-14, 903-GAQC-14 FL, 903-GAQC-14 MN, 903-GAQC-14 OR, 903-GAQC-14 TX, or state equivalent) underwritten by United of Omaha Life Insurance Company, Omaha, NE 68175, which accepts full responsibility for all of United's contractual obligations under the rider but does not guarantee any contributions or investment returns except as to the Guaranteed Account, as provided under the rider. Neither United of Omaha Life Insurance Company nor its representatives or affiliates offers investment advice in connection with the rider. For a complete product description, including benefits and limitations, please refer to the contract. This product is not available in New York, Oklahoma, or Puerto Rico.

Investment options are offered through a group variable annuity contract (Form 728-GAQC-13, 728-GAQC-13 MN, 728-GAQC-13 OR, or state equivalent) underwritten by United of Omaha Life Insurance Company, which accepts full responsibility for all its contractual obligations under the contract. This product is not available in New York.

Employers and Plan Participants: Prior to selecting investment options you should consider the investment objectives, risks, fees and expenses of each option carefully. For this and other important information, plan sponsors should review the fee disclosure document or the plan sponsor website. Participants should review enrollment materials or the participant website. Read this information carefully.

For informational purposes only. Should not be construed as legal or investment advice, a promise of benefit or guarantee of investment performance.

The performance data quoted represents past performance which does not guarantee future results. Current performance may be lower or higher than those shown. The investment return and principal value will change with market conditions, so when redeemed, you may have a gain or loss.

Not FDIC Insured - May Lose Value - No Bank Guarantee