

Commissions on Pershing

Examples of Standard Commission Calculations for Stocks

Number of Shares	100	200	300	400	500
\$5.00 per share	\$17.00	\$40.00	\$54.00	\$68.00	\$82.00
\$10.00 per share	\$27.00	\$55.00	\$73.00	\$90.00	\$120.00
\$20.00 per share	\$41.00	\$77.00	\$116.00	\$146.00	\$176.00
\$30.00 per share	\$53.00	\$96.00	\$150.00	\$191.00	\$232.00
\$40.00 per share	\$63.00	\$116.00	\$183.00	\$236.00	\$288.00
\$50.00 per share	\$80.00	\$136.00	\$217.00	\$279.00	\$325.00
\$70.00 per share	\$80.00	\$161.00	\$242.00	\$323.00	\$400.00
\$85.00 per share	\$80.00	\$161.00	\$242.00	\$323.00	\$400.00
\$100.00 per share	\$80.00	\$161.00	\$242.00	\$323.00	\$400.00

Note: Commission amounts are approximate and are for example only. Commission amounts do not include handling charges.

6.18.14