

> Actuarial Scholarship for Minority Students

STAND OUT FROM THE REST – JOIN MUTUAL OF OMAHA



The Mutual of Omaha Actuarial Scholarship for Minority Students is awarded to undergraduates preparing for actuarial careers. The \$5,000 award, which is paid in equal installments during the school year (\$2,500 per semester), is contingent upon the recipient's continued satisfactory preparation for an actuarial career as noted in the Scholarship Guidelines.

Faculty members are invited to encourage eligible students to apply. Additional copies of this scholarship flyer are available at mutualofomaha.com/careers.

ELIGIBILITY REQUIREMENTS

Applicants must meet the requirements listed below:

- › A member of one of the following minority groups: African American, Hispanic, Native American, Asian or Pacific Islander, Alaskan Eskimo or other
- › Must be one of the following: U.S. citizen; permanent resident; recipient of asylee or refugee status by the Department of Homeland Security – U.S. Citizenship and Immigration Service; temporary resident under 1986 Amnesty Programs
- › Enrolled as a full-time undergraduate student (must have successfully completed 24 semester hours, of which 18 must be graded hours)
- › Pursuing an actuarial or mathematics-related degree, with the goal of pursuing an actuarial career
- › Scholastic achievement in undergraduate program (minimum 3.4 GPA)
- › Passed at least one actuarial exam
- › Willingness to relocate to Omaha for the duration of the summer

APPLICATION PROCESS

Forms and Deadline:

To be considered for a scholarship, online applications must be submitted by October 20.

A complete submission includes the following:

1. Online application
2. Personal statement
3. Resume, including actuarial exams completed and scheduled
4. One recommendation letter

Selection:

It is anticipated that scholarship winners will be selected and announced by Mutual of Omaha no later than November 30 each year. Finalists may be asked to interview at Mutual of Omaha.

- › We reserve the right to not award a scholarship and/or a summer internship at the conclusion of each selection period

GUIDELINES

Home Office Interviews:

- › Reasonable expenses associated with travel and lodging to and from Omaha for home office interviews will be paid for by Mutual of Omaha

Summer Internship:

- › If selected as a scholarship recipient, the recipient must successfully complete a summer internship at Mutual of Omaha's home office to be eligible for scholarship funds
- › The summer internship will run from May – August each year
- › Mutual of Omaha's Actuarial interns enjoy: paid housing, a competitive hourly rate of pay, financial incentives for successful exam results received during the internship period and the opportunity to participate in a variety of company-sponsored activities throughout the summer. Interns typically have actuarial exposure in two different business units during their internship.

Grade Transcripts:

- › Grades for the most recent term must be submitted at the time of interview

Recommendation Letter:

- › The completed recommendation letter should be mailed in a sealed envelope initialed by the nominator directly to Mutual of Omaha. The recommendation letter should not be sent with the student's application documents.

Scholarship Renewal:

- › Each year a new application must be submitted and approved by Mutual of Omaha. Renewal is dependent upon the applicant's continued satisfactory pursuit of an actuarial career, recommendations from faculty members and maintaining a cumulative grade point average of 3.4 at the end of the academic year.

Scholarship Payout:

- › Payments of \$2,500 (gross) will be made at the beginning of each of two semesters (August of the current year and January of the following year). For students graduating in December, the full amount will be paid in August. Funds will be paid directly to the scholarship recipient for the sole use of expenses related to tuition, fees and books.

› Applications must be submitted by October 20.